

REGISTERED CHARITY NUMBER: 1070306

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024
FOR
KIPLING LIONS PRE-SCHOOL

CJW Accountancy
81 Wicklands Avenue
Saltdean
East Sussex
BN2 8EQ

KIPLING LIONS PRE-SCHOOL

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FOR THE YEAR ENDED 31st MARCH 2024**

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KIPLING LIONS PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1070306

Principal Address
Kipling Lions
Chalkland Rise
Woodingdean, Brighton
East Sussex BN2 6RH

Trustees as at 31 March 2024

| | | |
|--------------|-----------|-------------|
| J.Eades | K.Roper | C.Chaney |
| P.Syred | N.Eades | S.Swartwood |
| N.Froud | resigned | 20.07.23 |
| A.Bainbridge | appointed | 07.01.24 |
| C.Melia | appointed | 31.01.24 |

Independent Examiner

C.J.Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean East Sussex
BN2 8EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The charity has adopted the Pre-School Learning Alliance Pre-School Constitution 2011. New trustees are recruited at our AGM and through the year. When a child starts the pre-school each parent is asked if they would like to help. Training courses are offered to new committee members but they are not obligatory.

Risk Management

As part of the running of the pre-school, the Committee have reviewed the risks affecting the charity. In particular, robust child protection procedures are in place.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide pre-school facilities for the inhabitants of Woodingdean, Brighton. It is intended that the fees charged are sufficient to generate enough income to meet all expenditure incurred in providing the pre-school activities. The charity is organised as an independent association of local parents and also employs professional pre-school specialists.

We use volunteers; either as committee members who are responsible for finance, employing appropriate staff and fundraising. We also have volunteers that help out in the pre-school setting. We offer support whilst in the setting and they act as an assistant interacting with the children.

KIPLING LIONS PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2024

FINANCIAL REVIEW


The committee have considered the level of reserves held by the charity. The balance of the general fund is modest and represents a small amount of working capital needed for the pre-school to function. The balance on the building fund is being built up towards the new school premises.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board of trustees.



Trustee

Date: 15th October 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIPLING LIONS PRE-SCHOOL**

I report on the accounts for the year ended 31st March 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 (the Charities Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is a listed body.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.



C.J. Watson FAIA
C/W Accountancy
81 Wicklands Avenue
Saltdean
East Sussex
BN2 8EQ

Date: 23rd September 2024

KIPLING LIONS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2024

| | | Unrestricted funds | Restricted funds | 2024 Total funds | 2023 Total Funds |
|--|-------|-----------------------|---------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 109022 | | 109022 | 96895 |
| Activities for generating funds | 3 | 62576 | | 62576 | 43237 |
| Investment income | 4 | 799 | | 799 | 59 |
| Total incoming resources | | 172397 | | 172397 | 140191 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 5 | 476 | | 476 | 511 |
| Charitable activities | | | | | |
| Cost of operation of school | 6 | 135269 | 2411 | 137680 | 129992 |
| Governance costs | | 900 | | 900 | 900 |
| Other resources expended | | 2136 | | 2136 | 2930 |
| Total Resources Expended | | 138781 | 2411 | 141192 | 134333 |
| NET INCOMING/(OUTGOING) RESOURCES | | 33616 | -2411 | 31205 | 5858 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 124642 | 2411 | 127053 | 121195 |
| TOTAL FUNDS CARRIED FORWARD | | 158258 | 0 | 158258 | 127053 |

CONTINUING OPERATIONS


All incoming resources and resources expended arise from continuing activities.

KIPLING LIONS PRE-SCHOOL

BALANCE SHEET AT 31st MARCH 2024

| | | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total Funds £ |
|-------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | Notes | | | | |
| Tangible assets | 10 | 6754 | 0 | 6754 | 10723 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 155948 | 0 | 155948 | 119105 |
| Debtors & Prepayments | 12 | 10 | 0 | 10 | 1361 |
| | | 155958 | 0 | 155958 | 120466 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | -4454 | 0 | -4454 | -4136 |
| NET CURRENT ASSETS | | 151504 | 0 | 151504 | 116330 |
| NET ASSETS | | 158258 | 0 | 158258 | 127053 |
| REPRESENTED BY: | | | | | |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 158258 | 124642 |
| Restricted funds | | | | 0 | 2411 |
| TOTAL FUNDS | | | | 158258 | 127053 |

The financial statements were approved by the Board of Trustees on 15th October 2024 and were signed on its behalf by:



Trustee

18-10-24

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Standard applicable in the UK and Republic of Ireland':

- 1) the requirements of Section 7 Statement of Cash Flows;
- 2) the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)

Incoming resources

Income is accounted for on an accruals basis.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in full in the SOFA in the year in which they are receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable value added tax which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|--------------------------|
| Freehold property | -5% on cost |
| Fixtures and fittings | -25% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

| 2 VOLUNTARY INCOME | | 2024 | 2023 |
|--|--------------|-------------------------------|--------------|
| | | £ | £ |
| Grants | | 108334 | 94067 |
| Donations | | 688 | 2828 |
| | | <u>109022</u> | <u>96895</u> |
| 3 ACTIVITIES FOR GENERATING FUNDS | | 2024 | 2023 |
| | | £ | £ |
| Fundraising events | | 1807 | 2228 |
| Fees | | 59324 | 39024 |
| Other income resources | | 1445 | 1985 |
| | | <u>62576</u> | <u>43237</u> |
| 4 INVESTMENT INCOME | | 2024 | 2023 |
| | | £ | £ |
| Deposit account interest | | 799 | 59 |
| 5 COSTS OF GENERATING VOLUNTARY INCOME | | 2024 | 2023 |
| | | £ | £ |
| Fundraising | | 476 | 511 |
| 6 CHARITABLE ACTIVITIES COSTS | | | |
| | Direct Costs | Support Costs (see note 7) | Totals |
| Costs of operation of school | 122527 | 18189 | 140716 |
| 7 SUPPORT COSTS | | | Management |
| | | | £ |
| Governance Costs | | | 900 |
| Other resources expended | | | 2136 |
| Cost of operation of school | | | 15153 |
| | | | <u>18189</u> |

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31st MARCH 2024**

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023

9 STAFF COSTS

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>118492</u> | <u>106239</u> |

10 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures & Fittings £ | Office Equipment £ | Totals £ |
|-----------------------|------------------------------------|--|-----------------------------------|---------------------|
| COST | | | | |
| At 1st April 2023 | 79244 | 31923 | 2315 | 113482 |
| Revaluation | | | | |
| Additions for year | | | 694 | 694 |
| At 31 March 2024 | <u>79244</u> | <u>31923</u> | <u>3009</u> | <u>114176</u> |
| DEPRECIATION | | | | |
| At 1st April 2023 | 76833 | 24016 | 1910 | 102759 |
| Charge for year | 2411 | 1977 | 275 | 4663 |
| At 31st March 2024 | <u>79244</u> | <u>25993</u> | <u>2185</u> | <u>107422</u> |
| NET BOOK VALUE | | | | |
| At 31st March 2024 | <u>0</u> | <u>5930</u> | <u>824</u> | <u>6754</u> |
| At 31st March 2023 | <u>2411</u> | <u>7907</u> | <u>405</u> | <u>10723</u> |

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Taxation and social security | 1045 | 380 |
| Other creditors | 3409 | 3756 |
| | <u>4454</u> | <u>4136</u> |

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31st MARCH 2024

12 DEBTORS & PREPAYMENTS: FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------|-------------|-------------|
| | £ | £ |
| Voluntary income | 70 | 70 |
| Prepayments | 1291 | 1291 |
| | <u>1361</u> | <u>1361</u> |

MOVEMENT IN FUNDS

| | @ 1.04.23 | Net Movement in funds | @ 31.03.24 |
|-----------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| 13 Unrestricted funds | | | |
| General fund | 124642 | 33616 | 158258 |
| Restricted funds | | | |
| Building fund | 2411 | -2411 | 0 |
| TOTAL FUNDS | 127053 | 31205 | 158258 |

Net movement in funds, included in the above, are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 172397 | -138781 | 33616 |
| Restricted funds | | | |
| Building fund | 0 | -2411 | -2411 |
| TOTAL FUNDS | 172397 | -141192 | 31205 |

KIPLING LIONS PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2024

| INCOMING RESOURCES | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Voluntary income | | |
| Donations | 688 | 2828 |
| Grants | 108334 | 94067 |
| | <hr/> | <hr/> |
| | 109022 | 96895 |
| Activities for generating funds | | |
| Fundraising events | 1807 | 2228 |
| Fees | 59324 | 39024 |
| Other income resources | 1445 | 1985 |
| | <hr/> | <hr/> |
| | 62576 | 43237 |
| Investment income | | |
| Deposit account interest | 799 | 59 |
| | <hr/> | <hr/> |
| Total incoming resources | 172397 | 140191 |
| | <hr/> | <hr/> |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Fundraising | 476 | 511 |
| | <hr/> | <hr/> |
| Charitable activities | | |
| Wages & Statutory Pension Scheme | 118492 | 106239 |
| Postage and stationery | 28 | 115 |
| Food and milk | 814 | 0 |
| Consumables, Toys & Equipment | 3193 | 6993 |
| | <hr/> | <hr/> |
| | 122527 | 113347 |
| | <hr/> | <hr/> |
| Support costs - Management | | |
| Rates, Light and Heat | 1278 | 474 |
| Insurance | 1291 | 1120 |
| Telephone | 516 | 575 |
| Sundries | 227 | 477 |
| Rent and Service charges | 2800 | 2800 |
| Motor and Travel | 25 | 98 |
| Payroll processing fees | 1118 | 844 |
| Training | 310 | 1156 |
| | <hr/> | <hr/> |
| Carried forward | 7565 | 7544 |

KIPLING LIONS PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

| | 2024 | 2023 |
|---|--------|--------|
| | £ | £ |
| Support costs - Management | | |
| Brought forward | 7565 | 7544 |
| Accountancy | 900 | 900 |
| Bank Charges | 54 | 59 |
| Subscriptions | 427 | 144 |
| Advertising | 0 | 250 |
| Equipment Rental | 544 | 659 |
| Repairs and Renewals | 4036 | 4166 |
| Freehold Property depreciation | 2411 | 3962 |
| Fixtures and Fittings depreciation | 1977 | 2656 |
| Office Equipment depreciation | 275 | 135 |
| | <hr/> | <hr/> |
| | 18189 | 20475 |
| | <hr/> | <hr/> |
| Total resources expended | 141192 | 134333 |
| | <hr/> | <hr/> |
| Net excess income over expenditure | 31205 | 5858 |
| | <hr/> | <hr/> |