

REGISTERED CHARITY NUMBER: 1070306

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023
FOR
KIPLING LIONS PRE-SCHOOL**

**CJW Accountancy
81 Wicklands Avenue
Saltdean, Brighton
East Sussex BN2 8EQ**

KIPLING LIONS PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

KIPLING LIONS PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1070306

Principal Address
Kipling Lions
Chalkland Rise
Woodingdean, Brighton
East Sussex BN2 6RH

Trustees as at 31 March 2023

J.Eades	N.Eades
C.Chaney	S.Swartwood
A.Roy resigned 12.11.22	N.Fruid appointed 23.01.2023
P.Syred	K.Roper appointed 09.11.2022

Independent Examiner

C.J.Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean Brighton
BN2 8EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The charity has adopted the Pre-School Learning Alliance Pre-School Constitution 2011. New trustees are recruited at our AGM and through the year. When a child starts the pre-school each parent is asked if they would like to help. Training courses are offered to new committee members but they are not obligatory.

Risk Management

As part of the running of the pre-school, the Committee have reviewed the risks affecting the charity. In particular, robust child protection procedures are in place.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide pre-school facilities for the inhabitants of Woodingdean, Brighton. It is intended that the fees charged are sufficient to generate enough income to meet all expenditure incurred in providing the pre-school activities. The charity is organised as an independent association of local parents and also employs professional pre-school specialists. We use volunteers, either as committee members who are responsible for finance, employing appropriate staff and fundraising. We also have volunteers that help out in the pre-school setting. We offer support whilst in the setting and they act as an assistant interacting with the children.

KIPLING LIONS PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

FINANCIAL REVIEW

The committee have considered the level of reserves held by the charity. The balance of the general fund is modest and represents a small amount of working capital needed for the pre-school to function; the balance on the building fund is being built up towards the new school premises.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board of trustees.



Trustee

Date: 3-10-23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIPLING LIONS PRE-SCHOOL**

I report on the accounts for the year ended 31st March 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 (the Charities Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is a listed body.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.

CJW Accountancy

C.J. Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean, Brighton
East Sussex BN2 8EQ

Date: 21st September 2023

KIPLING LIONS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2023

		Unrestricted funds	Restricted funds	2023 Total funds £	2022 Total Funds £
	Notes	£	£		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	96895		96895	90159
Activities for generating funds	3	43237		43237	38173
Investment income	4	59		59	18
Total Incoming resources		140191		140191	128350
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	511		511	27
Charitable activities	6				
Cost of operation of school		126030	3962	129992	137151
Governance costs		900		900	900
Other resources expended		2930		2930	2665
Total Resources Expended		130371	3962	134333	140743
NET INCOMING/(OUTGOING) RESOURCES		9820	-3962	5858	-12393
RECONCILIATION OF FUNDS					
Total funds brought forward		114822	6373	121195	133588
TOTAL FUNDS CARRIED FORWARD		124642	2411	127053	121195

CONTINUING OPERATIONS

All Incoming resources and resources expended arise from continuing activities.


KIPLING LIONS PRE-SCHOOL

BALANCE SHEET AT 31st MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total Funds £
FIXED ASSETS	Notes				
Tangible assets	10	8312	2411	10723	16175
CURRENT ASSETS					
Cash at bank and in hand		119105	0	119105	108746
Debtors & Prepayments	12	1361	0	1361	2226
		120466	0	120466	110972
CREDITORS					
Amounts falling due within one year	11	-4136	0	-4136	-5952
NET CURRENT ASSETS		116330	0	116330	105020
NET ASSETS		124642	2411	127053	121195
REPRESENTED BY:					
FUNDS	13				
Unrestricted funds				124642	114822
Restricted funds				2411	6373
TOTAL FUNDS				127053	121195

The financial statements were approved by the Board of Trustees on
signed on its behalf by:

and were


Trustee

3/10/23

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)'; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Standard applicable in the UK and Republic of Ireland':

- 1) the requirements of Section 7 Statement of Cash Flows;
- 2) the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)

Incoming resources

Income is accounted for on an accruals basis.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in full in the SOFA in the year in which they are receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable value added tax which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-5% on cost
Fixtures and fittings	-25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

2. VOLUNTARY INCOME	2023	2022
	£	£
Grants	94067	90159
Donations	2828	0
	<u>96895</u>	<u>90159</u>

3. ACTIVITIES FOR GENERATING FUNDS	2023	2022
	£	£
Fundraising events	2228	1393
Fees	39024	34273
Other Income resources	1985	2507
	<u>43237</u>	<u>38173</u>

4. INVESTMENT INCOME	2023	2022
	£	£
Deposit account interest	59	18

5. COSTS OF GENERATING VOLUNTARY INCOME	2023	2022
	£	£
Fundraising	511	27

6. CHARITABLE ACTIVITIES COSTS	Direct Costs	Support Costs (see note 7)	Totals
Costs of operation of school	113347	20475	133822

7. SUPPORT COSTS	Management £
Governance Costs	900
Other resources expended	2930
Cost of operation of school	16645
	<u>20475</u>

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31st MARCH 2023**

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022

9 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>106239</u>	<u>109667</u>

10 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Totals £
COST				
At 1st April 2022	79244	30987	1950	112181
Revaluation				
Additions for year		936	365	1301
At 31 March 2023	79244	31923	2315	113482
DEPRECIATION				
At 1st April 2022	72871	21360	1775	96006
Charge for year	3962	2656	135	6753
At 31st March 2023	76833	24016	1910	102759
NET BOOK VALUE				
At 31st March 2023	2411	7907	405	10723
At 31st March 2022	6373	9627	175	16175

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	380	1926
Other creditors	3756	4026
	<u>4136</u>	<u>5952</u>

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31st MARCH 2023

12 DEBTORS & PREPAYMENTS: FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Voluntary income	70	1106
Prepayments	1291	1120
	1361	2226

MOVEMENT IN FUNDS

		Net Movement In funds	
	@ 1.04.22		@ 31.03.23
	£	£	£
13 Unrestricted funds:			
General fund	114822	9820	124642
Restricted funds			
Building fund	6373	-3962	2411
TOTAL FUNDS	121195	5858	127053

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	140191	-130371	9820
Restricted funds			
Building fund	0	-3962	-3962
TOTAL FUNDS	140191	-134333	5858

KIPLING LIONS PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2023

INCOMING RESOURCES	2023	2022
	£	£
Voluntary income		
Donations	2828	0
Grants	94067	90159
	<hr/>	<hr/>
	96895	90159
Activities for generating funds		
Fundraising events	2228	1393
Fees	39024	34273
Other income resources	1985	2507
	<hr/>	<hr/>
	43237	38173
Investment income		
Deposit account Interest	59	18
	<hr/>	<hr/>
Total Incoming resources	140191	128350
	<hr/>	<hr/>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising	511	27
	<hr/>	<hr/>
Charitable activities		
Wages & Statutory Pension Scheme	106239	109667
Postage and stationery	115	6
Food and milk	0	848
Consumables, Toys & Equipment	6993	4382
	<hr/>	<hr/>
	113347	114903
Support costs - Management		
Rates, Light and Heat	474	1058
Insurance	1120	1005
Telephone	575	550
Sundries	477	634
Rent and Service charges	2800	2784
Motor and Travel	98	22
Payroll processing fees	844	817
Training	1156	736
	<hr/>	<hr/>
Carried forward	7544	7606

This page does not form part of the statutory financial statements

KIPLING LIONS PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Support costs - Management		
Brought forward	7544	7606
Accountancy	900	900
Bank Charges	59	54
Subscriptions	144	250
Advertising	250	174
Equipment Rental	659	456
Repairs and Renewals	4166	9144
Freehold Property depreciation	3962	3962
Fixtures and Fittings depreciation	2656	3209
Office Equipment depreciation	135	58
	<hr/>	<hr/>
	20475	25813
	<hr/>	<hr/>
Total resources expended	134333	140743
	<hr/>	<hr/>
Net excess/deficit expenditure over income	5858	-12393
	<hr/>	<hr/>