

REGISTERED CHARITY NUMBER: 1070306

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022
FOR
KIPLING LIONS PRE-SCHOOL

CJW Accountancy
81 Wicklands Avenue
Saltdean, Brighton
East Sussex BN2 8EQ

KIPLING LIONS PRE-SCHOOL

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FOR THE YEAR ENDED 31st MARCH 2022**

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KIPLING LIONS PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1070306

Principal Address

Kipling Lions
Chalkland Rise
Woodingdean, Brighton
East Sussex BN2 6RH

Trustees as at 31 March 2022

J.Eades	N.Eades	appointed 10.11.21
C.Chaney	S.Swartwood	appointed 10.03.22
A.Roy	R.Atkins	resigned 28.09.21
P.Syred	M.Eades	resigned 28.09.21

Independent Examiner

C.J.Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean Brighton
BN2 8EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The charity has adopted the Pre-School Learning Alliance Pre-School Constitution 2011. New trustees are recruited at our AGM and through the year. When a child starts the pre-school each parent is asked if they would like to help. Training courses are offered to new committee members but they are not obligatory.

Risk Management

As part of the running of the pre-school, the Committee have reviewed the risks affecting the charity. In particular, robust child protection procedures are in place.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide pre-school facilities for the inhabitants of Woodingdean, Brighton. It is intended that the fees charged are sufficient to generate enough income to meet all expenditure incurred in providing the pre-school activities. The charity is organised as an independent association of local parents and also employs professional pre-school specialists.

We use volunteers, either as committee members who are responsible for finance, employing appropriate staff and fundraising. We also have volunteers that help out in the pre-school setting. We offer support whilst in the setting and they act as an assistant interacting with the children.

KIPLING LIONS PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2022**

FINANCIAL REVIEW

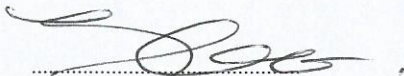
The committee have considered the level of reserves held by the charity. The balance of the general fund is modest and represents a small amount of working capital needed for the pre-school to function. the balance on the building fund is being built up towards the new school premises

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board of trustees.


Trustee

Date: 4.10.22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIPLING LIONS PRE-SCHOOL**

I report on the accounts for the year ended 31st March 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 (the Charities Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is a listed body.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.

CJW Accountancy

C.J. Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean, Brighton
East Sussex BN2 8EQ

Date: 22/9/2022

KIPLING LIONS PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022**

				2022	2021
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	90159		90159	100117
Activities for generating funds	3	38173		38173	26528
Investment income	4	18		18	205
Total incoming resources		128350	0	128350	126850
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	27		27	108
Charitable activities					
Cost of operation of school	6	133189	3962	137151	114484
Governance costs		900		900	900
Other resources expended		2665		2665	1829
Total Resources Expended		136781	3962	140743	117321
NET INCOMING/(OUTGOING) RESOURCES					
		-8431	-3962	-12393	9529
RECONCILIATION OF FUNDS					
Total funds brought forward		123253	10335	133588	124059
TOTAL FUNDS CARRIED FORWARD		114822	6373	121195	133588

CONTINUING OPERATIONS

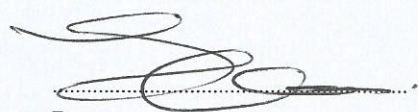
All incoming resources and resources expended arise from continuing activities.

KIPLING LIONS PRE-SCHOOL

BALANCE SHEET
AT 31st MARCH 2022

		Unrestricted	Restricted	2022	2021
		funds	funds	Total	Total
	Notes	£	£	funds	Funds
				£	£
FIXED ASSETS					
Tangible assets	10	9802	6373	16175	12244
CURRENT ASSETS					
Cash at bank and in hand		108746	0	108746	123291
Debtors & Prepayments	12	2226	0	2226	1527
		110972	0	110972	124818
CREDITORS					
Amounts falling due within one year	11	-5952	0	-5952	-3474
NET CURRENT ASSETS		105020	0	105020	121344
NET ASSETS		114822	6373	121195	133588
REPRESENTED BY:					
FUNDS	13				
Unrestricted funds				114822	123253
Restricted funds				6373	10335
TOTAL FUNDS				121195	133588

The financial statements were approved by the Board of Trustees on 4.10.22 and were signed on its behalf by:


Trustee

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Standard applicable in the UK and Republic of Ireland':

- 1) the requirements of Section 7 Statement of Cash Flows;
- 2) the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)

Incoming resources

Income is accounted for on an accruals basis.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in full in the SOFA in the year in which they are receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable value added tax which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-5% on cost
Fixtures and fittings	-25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KIPLING LIONS PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022**

2 VOLUNTARY INCOME	2022	2021
	£	£
Grants	90159	98554
Donations	0	1563
	<hr/>	<hr/>
	90159	100117
 3 ACTIVITIES FOR GENERATING FUNDS	 2022	 2021
	£	£
Fundraising events	1393	1020
Fees	34273	24240
Other income resources	2507	1268
	<hr/>	<hr/>
	38173	26528
	<hr/> <hr/>	<hr/> <hr/>
 4 INVESTMENT INCOME	 2022	 2021
	£	£
Deposit account interest	18	205
	<hr/> <hr/>	<hr/> <hr/>
 5 COSTS IF GENERATING VOLUNTARY INCOME	 2022	 2021
	£	£
Fundraising	27	108
	<hr/> <hr/>	<hr/> <hr/>
 6 CHARITABLE ACTIVITIES COSTS		
	Direct Costs	Support Costs (see note 7)
		Totals
Costs of operation of school	114903	25813
	<hr/> <hr/>	<hr/> <hr/>
 7 SUPPORT COSTS		Management
		£
Governance Costs		900
Other resources expended		2665
Cost of operation of school		22248
		<hr/>
		25813
		<hr/> <hr/>

KIPLING LIONS PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2022**

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021

9 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	109667	95874

10 TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Office Equipment	Totals
COST	£	£		£
At 1st April 2021	79244	19827	1950	101021
Revaluation				
Additions for year		11160		11160
At 31 March 2022	79244	30987	1950	112181
DEPRECIATION				
At 1st April 2021	68909	18151	1717	88777
Charge for year	3962	3209	58	7229
At 31st March 2022	72871	21360	1775	96006
NET BOOK VALUE				
At 31st March 2022	6373	9627	175	16175
At 31st March 2021	10335	1676	233	12244

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	1926	277
Other creditors	4026	3197
	5952	3474

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2022

12 DEBTORS & PREPAYMENTS: FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Voluntary income	1106	552
Prepayments	1120	975
	2226	1527

MOVEMENT IN FUNDS


		Net Movement in funds	
	@ 1.04.21		@ 31.03.22
	£	£	£
13			
Unrestricted funds			
General fund	123253	-8431	114822
Restricted funds			
Building fund	10335	-3962	6373
TOTAL FUNDS	133588	-12393	121195

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	128350	-136781	-8431
Restricted funds			
Building fund	0	-3962	-3962
TOTAL FUNDS	128350	-140743	-12393

KIPLING LIONS PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022**

INCOMING RESOURCES	2022	2021
	£	£
Voluntary income		
Donations	0	1563
Grants	90159	98554
	<hr/>	<hr/>
	90159	100117
Activities for generating funds		
Fundraising events	1393	1020
Fees	34273	24240
Other income resources	2507	1268
	<hr/>	<hr/>
	38173	26528
Investment income		
Deposit account interest	18	205
	<hr/>	<hr/>
Total incoming resources	 128350	126850
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising	27	108
	<hr/> <hr/>	<hr/> <hr/>
Charitable activities		
Wages & Statutory Pension Scheme	109667	95874
Postage and stationery	6	253
Food and milk	848	483
Consumables, Toys & Equipment	4382	4859
	<hr/>	<hr/>
	114903	101469
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Support costs - Management		
Rates, Light and Heat	1058	408
Insurance	1005	894
Telephone	550	643
Sundries	634	432
Rent and Service charges	2784	2734
Motor and Travel	22	5
Payroll processing fees	817	921
Training	736	140
	<hr/>	<hr/>
Carried forward	7606	6177

KIPLING LIONS PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Support costs - Management		
Brought forward	7606	6177
Accountancy	900	900
Bank Charges	54	57
Subscriptions	250	85
Advertising	174	194
Equipment Rental	456	456
Repairs and Renewals	9144	3276
Freehold Property depreciation	3962	3962
Fixtures and Fittings depreciation	3209	559
Office Equipment depreciation	58	78
	<hr/>	<hr/>
	25813	15744
	<hr/>	<hr/>
Total resources expended	140743	117321
	<hr/>	<hr/>
Net excess/deficit expenditure over income	-12393	9529
	<hr/>	<hr/>