

REGISTERED CHARITY NUMBER: 1070306

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021
FOR
KIPLING LIONS PRE-SCHOOL**

**CJW Accountancy
81 Wicklands Avenue
Saltdean, Brighton
East Sussex BN2 8EQ**

KIPLING LIONS PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1070306

Principal Address

Kipling Lions
Chalkland Rise
Woodingdean, Brighton
East Sussex BN2 6RH

Trustees as at 31 March 2021

M.Eades	P.Syred	appointed 21.01.21
J.Eades	R.Atkins	appointed 29.01.21
A.Roy	C.Darby	resigned 13.10.20
C.Chaney	C.Withams	resigned 05.02.21

Independent Examiner

C.J.Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean Brighton
BN2 8EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The charity has adopted the Pre-School Learning Alliance Pre-School Constitution 2011. New trustees are recruited at our AGM and through the year. When a child starts the pre-school each parent is asked if they would like to help. Training courses are offered to new committee members but they are not obligatory.

Risk Management

As part of the running of the pre-school, the Committee have reviewed the risks affecting the charity. In particular, robust child protection procedures are in place.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide pre-school facilities for the inhabitants of Woodingdean, Brighton. It is intended that the fees charged are sufficient to generate enough income to meet all expenditure incurred in providing the pre-school activities. The charity is organised as an independent association of local parents and also employs professional pre-school specialists.

We use volunteers, either as committee members who are responsible for finance, employing appropriate staff and fundraising. We also have volunteers that help out in the pre-school setting. We offer support whilst in the setting and they act as an assistant interacting with the children.

KIPLING LIONS PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021**

FINANCIAL REVIEW

The committee have considered the level of reserves held by the charity. The balance of the general fund is modest and represents a small amount of working capital needed for the pre-school to function. the balance on the building fund is being built up towards the new school premises

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board of trustees.



Trustee

Date: 1-10-21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIPLING LIONS PRE-SCHOOL**

I report on the accounts for the year ended 31st March 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 (the Charities Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is a listed body.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.

CJW Accountancy

C.J. Watson FAIA
CJW Accountancy
81 Wicklands Avenue
Saltdean, Brighton
East Sussex BN2 8EQ

Date: 23rd September 2021

KIPLING LIONS PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2021**

		Unrestricted	Restricted	2021	2020
		funds	funds	Total	Total
	Notes	£	£	funds	Funds
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	100117		100117	84007
Activities for generating funds	3	26528		26528	26996
Investment income	4	205		205	247
Total incoming resources		126850	0	126850	111250
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	108		108	111
Charitable activities	6				
Cost of operation of school		112805	3962	116767	125060
Governance costs		900		900	900
Other resources expended		1829		1829	3240
Total Resources Expended		115642	3962	119604	129311
NET INCOMING/(OUTGOING) RESOURCES		11208	-3962	7246	-18061
RECONCILIATION OF FUNDS					
Total funds brought forward		109762	14297	124059	142120
TOTAL FUNDS CARRIED FORWARD		120970	10335	131305	124059

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

KIPLING LIONS PRE-SCHOOL

BALANCE SHEET
AT 31st MARCH 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total Funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	1909	10335	12244	16843
CURRENT ASSETS					
Cash at bank and in hand		123291	0	123291	109647
Debtors & Prepayments		1527	0	1527	856
		124818	0	124818	110503
CREDITORS					
Amounts falling due within one year	11	-3474	0	-3474	-3287
NET CURRENT ASSETS		121344	0	121344	107216
NET ASSETS		123253	10335	133588	124059
REPRESENTED BY:					
FUNDS	12				
Unrestricted funds				123253	109762
Restricted funds				10335	14297
TOTAL FUNDS				133588	124059

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Trustee

Date: 01.10.2021

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Standard applicable in the UK and Republic of Ireland':

- 1) the requirements of Section 7 Statement of Cash Flows;
- 2) the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)

Incoming resources

Income is accounted for on an accruals basis.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in full in the SOFA in the year in which they are receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable value added tax which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property

Fixtures and fittings	-5% on cost
	-25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

2 VOLUNTARY INCOME			
	2021	2020	
	£	£	
Grants	98554	82923	
Donations	1563	1084	
	<u>100117</u>	<u>84007</u>	
 3 ACTIVITIES FOR GENERATING FUNDS			
	2021	2020	
	£	£	
Fundraising events	1020	1095	
Fees	24240	24905	
Other income resources	1268	996	
	<u>26528</u>	<u>26996</u>	
 4 INVESTMENT INCOME			
	2021	2020	
	£	£	
Deposit account interest	205	247	
 5 COSTS IF GENERATING VOLUNTARY INCOME			
	2021	2020	
	£	£	
Fundraising	108	111	
 6 CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support Costs (see note 7)	Totals
Costs of operation of school	101469	13015	114484
 7 SUPPORT COSTS			
			Management £
Governance Costs			900
Other resources expended			1829
Cost of operation of school			13015
			<u>15744</u>

KIPLING LIONS PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021**

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020

9 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	95874	94896

10 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Totals £
COST				
At 1st April 2020	79244	19827	1950	101021
Revaluation				
Additions for year				
At 31 March 2021	79244	19827	1950	101021
DEPRECIATION				
At 1st April 2020	64947	17592	1639	84178
Charge for year	3962	559	78	4599
At 31st March 2021	68909	18151	1717	88777
NET BOOK VALUE				
At 31st March 2021	10335	1676	233	12244
At 31st March 2020	14297	2235	311	16843

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	277	225
Other creditors	2897	3062
	3174	3287

KIPLING LIONS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

12 MOVEMENT IN FUNDS


		Net Movement in funds	
	@ 1.04.20 £		@ 31.03.21 £
Unrestricted funds			
General fund	109762	13491	123253
Restricted funds			
Building fund	14297	-3962	10335
TOTAL FUNDS	124059	9529	133588

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126850	-113359	13491
Restricted funds			
Building fund	0	-3962	-3962
TOTAL FUNDS	126850	-117321	9529

KIPLING LIONS PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2021**

INCOMING RESOURCES	2021	2020
	£	£
Voluntary income		
Donations	1563	1084
Grants	98554	82923
	<hr/>	<hr/>
	100117	84007
Activities for generating funds		
Fundraising events	1020	1095
Fees	24240	24905
Other income resources	1268	996
	<hr/>	<hr/>
	26528	26996
Investment income		
Deposit account interest	205	247
	<hr/>	<hr/>
Total incoming resources	 126850	111250
	<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising	108	111
	<hr/> <hr/>	<hr/> <hr/>
Charitable activities		
Wages & Statutory Pension Scheme	95874	94896
Postage and stationery	253	137
Food and milk	483	384
Consumables, Toys & Equipment	4859	3463
	<hr/>	<hr/>
	101469	98880
	<hr/> <hr/>	<hr/> <hr/>
Support costs - Management		
Rates, Light and Heat	408	920
Insurance	894	752
Telephone	643	547
Sundries	432	481
Rent and Service charges	2734	2942
Motor and Travel	5	7
Payroll processing fees	921	1022
Training	140	1095
	<hr/>	<hr/>
Carried forward	6177	7766

This page does not form part of the statutory financial statements

KIPLING LIONS PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021	2020
	£	£
Support costs - Management		
Brought forward	6177	7766
Accountancy	900	900
Bank Charges	57	58
Subscriptions	85	336
Advertising	194	248
Equipment Rental	456	732
Repairs and Renewals	3276	15469
Freehold Property depreciation	3962	3962
Fixtures and Fittings depreciation	559	745
Office Equipment depreciation	78	104
	<hr/>	<hr/>
	15744	30320
	<hr/>	<hr/>
Total resources expended	✖ 117321	129311
	<hr/>	<hr/>
Net excess/deficit expenditure over income	✖ 9529	-18061
	<hr/> <hr/>	<hr/> <hr/>