

**BRISTOL ISLAMIC SCHOOLS TRUST  
ACCOUNTS**

Year ended 30<sup>th</sup> June 2023

Registered Charity Number: 1070273

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ACCOUNTS**

**Year ended 30<sup>th</sup> June 2023**

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**BRISTOL ISLAMIC SCHOOLS TRUST  
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**Year ended 30<sup>th</sup> June 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**STATUS**

Bristol Islamic Schools Trust is a registered charity governed by its Trust Deed. Registered Charity Number: 1070273.

**TRUSTEES**

The following served as members of the management committee:

Dr Ghassan Nounu

Tariq Khan

Nisar Ahmed

Tahir Mahmood

Mukhtar Ahmad Younis

Chairperson

Secretary

**INDEPENDENT EXAMINERS**

McKenzie Allen Accountants, Redland House, 157 Redland Road, Redland, Bristol BS6 6YE

**BANKERS**

NatWest Bank

778 Fishponds Road

Fishponds

Bristol

BS16 3TX

**REGISTERED ADDRESS**

Andalusia Academy Bristol, Old School Building, St Matthias Park, St Phillips, Bristol BS2 0BA

**BRISTOL ISLAMIC SCHOOLS TRUST  
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**Year ended 30<sup>th</sup> June 2023**

**TRUSTEE'S REPORT**

**ANNUAL REPORT**

**1. Introduction**

This report covers the activities and achievements of BIST/Andalusia Academy for the period from 1 July 2022 till 30 June 2023.

**2. School Premises**

1. No major work done, only normal maintenance works.
2. Given the closure of the school due to the huge financial debt, the trustees entered in partnership with a property developer (Land & Buildings, L&B) who bought 20% share of the premises and will carry out the task of obtaining planning permission for residential use of the premises in order to generate the maximum return to sell the premises later with an agreed profit share. The cash that was generated from the 20% share helped BIST to pay off the debt and the redundancy payments of all staff.

**3. AAB School Issues**

1. The secondary school was closed permanently by end of term 6, ie on 22 July 2022. This decision of closure was made due to shortage of secondary school teachers.
2. Although the trustees made a provisional decision to close the primary school as of 30 June 2022 (due to financial reasons) subject to consultation with staff and parents, the outcome of the consultation with parents was that the parents committed themselves to an organised fund raising campaign during the Summer period if the trustees allow the primary school to continue. The trustees decided to give the parents a chance to save the primary school such that the primary school continues to function till the end of term 2 in December 2022 at which time this decision will be revisited based on the financial situation then.
3. As the secondary school is closed Mr Khalid Naseem decided to leave the position of Headteacher by end of August 2022.
4. The primary school continued to work from September 2022 for two terms, headed by the Deputy Headteacher (Miss Hannah Ahmed) supported by the consultant, Hasina Varachia.

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**TRUSTEE'S REPORT**

5. The trustees met on 6 November 2022 and found that the financial position of the school has not improved despite the great efforts of the parents in fund raising. The trustees decided to close the primary school by end of term 2, ie 16 December 2022.
6. Ofsted inspectors turned up on 8 November 2022 for a full, un-announced inspection visit till 10 November 2022. Dr Nounu met with the lead inspector at the beginning of the inspection and shared with her the trustees decision to close the school that was made only 2 days before the visit to let her know that there will be no benefit to the public by this inspection. The lead inspector decided to continue with the inspection in full.
7. The school was permanently closed on 16 December 2022.
8. BIST followed the guidance of the HR consultants of Croner to end the services of all staff, including redundancy payments.

**4. Staff (Sept till December 2022)**

1. Full-time	11
2. Part-time	13
3. Total	24

**Pupils' Numbers (Average Sept – December 2022)**

4. Primary School:	75
5. Secondary School: Girls	0
6. Overall number of pupils:	75

**5. Pupils' Achievements**

1. The school was closed on 16 December 2022..

**6. Fees (Sept – Dec 2022)**

Primary fees: £3,500 per year.

Secondary fees: no secondary school operated

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**TRUSTEE'S REPORT**

**1. Fund Raising**

1. No Waqf money (endowment) was received this year.


**2. Trust Board**

1. Composition of the Trust Board by the end of the year are:  
Dr Ghassan Nounu (Chairperson);  
Mr Tariq Khan (Secretary); Mr Nisar Ahmed; Mr Tahir Mahmood; Mr Mukhtar Ahmed Younis.
2. Trust Board meetings took place on: 11 July 22, 06 November 22, 15 Jan 22, 25 Feb 23 and 8 June 2023

Produced on behalf of Trustees by

Dr Ghassan Nounu (Chairman)

Approved by the trustees and signed on their behalf by:

  
.....  
.....

Date: 3/8/2024

**BRISTOL ISLAMIC SCHOOLS TRUST  
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**Year ended 30<sup>th</sup> June 2023**

**TRUSTEE'S REPORT**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time of the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

  
.....  
.....

Date: 3/8/2024

**BRISTOL ISLAMIC SCHOOLS TRUST  
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**Year ended 30<sup>th</sup> June 2023**

**INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE BRISTOL ISLAMIC SCHOOLS TRUST

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described on page (5), the trustees are responsible for the preparation of financial statements. It is our responsibility as examiners under Section 43 of the Charities Act 1993, to form an independent opinion on these statements and to report that to you.

**INDEPENDENT EXAMINER'S REPORT**

These Financial Statements are prepared under the historic cost basis in accordance with the applicable Accounting Standards, and are produced from the records, information and explanations provided by the Trustees.

Therefore, based on the records, information and explanations provided by the Trustees, it is our opinion that these Financial Statements represent a True and Fair View of the Trust's affairs as at 30<sup>th</sup> June, 2023.



For and Behalf of  
McKenzie Allen Accountants



**BRISTOL ISLAMIC SCHOOLS TRUST****STATEMENT OF FINANCIAL ACTIVITIES****(Including the Income and Expenditure Account for the Year Ended 30<sup>th</sup> June, 2023)**

	Notes	Total Funds 2023 £
<b><u>INCOMING RESOURCES</u></b>		
School Fees and Other Charges		120,432
Donations & Voluntary Income		107,669
Grants & Charities Received		6,400
Other Incomes Generated		8,758
		<hr/> 243,259
Other Income		
- None		0
		<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>243,259</b>
<b><u>RESOURCES EXPENDED</u></b>		
Fundraising Costs	(1)	0
Charitable Activities	(2)	463,191
Governance Costs	(3)	111,131
		<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>574,322</b>
		<hr/>
<b>SURPLUS/(DEFICIT) OF RESOURCES</b>		<b>( 331,063)</b>
Balance of Funds brought forward as at 1 <sup>st</sup> July, 2022		679,699
<u>Add/Less: Adjustments</u>		0
		<hr/>
<b><u>BALANCE OF FUNDS AS AT 30<sup>th</sup> JUNE, 2023</u></b>		<b>£ 348,636</b>
		<hr/> <hr/>

**BRISTOL ISLAMIC SCHOOLS TRUST**

**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE, 2023**

	Notes	£	2023 £	2022 £
<b><u>FIXED ASSETS</u></b>	(5)		343,601	833,712
<b><u>CURRENT ASSETS</u></b>				
Bank		65,631		5,515
Cash in Hand		0		0
Debtors		0		35,000
Stock		3,920		3,920
		<u>69,551</u>		<u>44,435</u>
<b><u>CURRENT LIABILITIES</u></b>				
Creditors & Accruals	(6)	2,591		54,548
<b><u>NET CURRENT ASSETS</u></b>			66,960	( 10,113)
			<u>410,561</u>	<u>823,599</u>
<b><u>LESS: LONG TERM LIABILITY</u></b>			61,925	143,900
<b><u>TOTAL ASSETS LESS LIABILITIES</u></b>			<u>£ 348,636</u>	<u>£ 679,699</u>
Represented by :-				
<b><u>BALANCE OF FUNDS AS AT 30<sup>th</sup> JUNE, 2023</u></b>			<u>£ 348,636</u>	<u>£ 679,699</u>

These Financial Statements were approved by the Management Committee

on 3/8/2024, and are signed on their behalf by:-

Chairperson Ghanem

PP Nisar Ahmed  
Treasurer NISAR AHMED

**BRISTOL ISLAMIC SCHOOLS TRUST  
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**Year ended 30<sup>th</sup> June 2023**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Principals of Accounting Policies**

1.1 The Financial Statements are prepared under the historic cost convention and in accordance with applicable accounting standards; Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993.

1.2 Incoming Resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

1.3 Resources Expended – expenditure is recognised in the statement of financial activities when liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

1.4 Allocation of Costs – Direct Activity Cost comprise those that contribute directly to an activity and are allocated to the relevant activity.

1.5 Governance Costs are those incurred to meet statutory and constitutional requirements.

**1.6 Depreciation**

Depreciation of fixed assets (see Note 12) is calculated to write off their cost or valuation over their useful lives as follows:

Freehold Land	-	not depreciated
Buildings	-	Straight Line over 50 years
Fixtures & Fittings	-	Straight Line over 10 years

Items of equipment over £1,000 are capitalised

**1.7 Grants**

Grants are credited to income on a receivable basis, except when donors specify that the grant must be used in future accounting periods. This income is deferred until those periods.

### 1.8 Funds

Unrestricted funds are donations, sponsorships and other income received or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are funds given for a specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

## **BRISTOL ISLAMIC SCHOOLS TRUSTS**

### **Notes to the Accounts for the Year Ended 30<sup>th</sup> June, 2023 (Continued)**

#### **STATEMENT OF RESOURCES EXPENDED FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2023**

	£
<b><u>1. FUND RAISING COSTS</u></b>	0
<b><u>2. CHARITABLE ACTIVITIES</u></b>	
Wages, Salaries & Supply Tutors Costs	359,520
Pension Contributions	5,213
Utilities Costs & Rates	27,202
Office & Consumable Costs	22,288
Building & Maintenance Costs	9,778
Training Costs	2,088
School Trips	-
Insurance	9,578
Cleaning Costs	9,900
Staff Travelling Costs	730
IT Costs & Support	3,817
Ofsted Payments	5,299
Other Costs	7,778
	£ 463,191
<b><u>3. GOVERNANCE COSTS</u></b>	
Legal, Professional & Finance Charges	19,045
Repayments of Long-Term Liabilities	81,975
Assets Depreciation Charges	10,111
	£ 111,131
<b><u>TOTAL EXPENDITURE</u></b>	<b>£ 574,322</b>

#### **4. TRUSTEES REMUNERATION**

The Trustees received no remuneration and were not reimbursed for any expenses during the year.

## **BRISTOL ISLAMIC SCHOOLS TRUSTS**

### **Notes to the Accounts for the Year Ended 30<sup>th</sup> June, 2023 (Continued)**

#### **5. FIXED ASSETS**

	<b>Freehold Land £</b>	<b>Buildings £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
Costs	803,381	126,578	139,577	1,069,536
Additions (Disposals)	( 480,000)	0	0	( 833,712)
	323,381	126,578	139,577	589,536
<b>Depreciation:</b>				
To Date	-	126,578	109,246	235,824
Charge for Year	-	0	10,111	10,111
	-	126,578	119,357	245,935
<b>Book Value:</b>				
30 June, 2023	<u>323,381</u>	<u>0</u>	<u>20,220</u>	<u>343,601</u>
30 June, 2022	<u>803,381</u>	<u>0</u>	<u>30,331</u>	<u>833,712</u>

#### **6. CREDITORS & ACCRUALS**

Accruals	2,591
PAYE & National Insurance (2023)	0
Pre-paid Fees for next Year	0
	<u>£ 2,591</u>