

# THE ROGER & IRENE GRAHAM CHARITABLE FOUNDATION

England & Wales · Charity number 1070272

## Details

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**Other names** THE ROGER GRAHAM CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1998-06-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cook & Partners Ltd  
Manufactory House  
Bell Lane  
Hertford  
SG14 1BP

**Phone** 01992552678

## Activities

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**Objects:** TO OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL DETERMINE

**Activities:** The trustees make donations to organisations involved in the advancement of education and the relief of the impotent.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£6,782	£92,178	-	-
2024-04-05	£49,112	£98,024	-	-
2023-04-05	£10,996	£86,084	-	-
2022-04-05	£11,357	£82,331	-	-
2021-04-05	£8,922	£44,067	-	-

## Trustees

Name	Role	Appointed
Annabel Jean Irene Davies		2025-07-19
Irene Helen Leyden Graham		2023-04-14
Mike Cook		2015-07-06
William Robert Malcolm Graham		2025-07-19

**THE ROGER & IRENE GRAHAM CHARITABLE FOUNDATION**

England & Wales - Charity number 1070272

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# Accounts

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REGISTERED CHARITY NUMBER: 1070272

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2024**  
**FOR**  
**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

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FOR THE YEAR ENDED 5TH APRIL 2024**

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**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

It is intended that the trust will be funded by private donations. Its objectives are to utilise funds within the trust for the advancement of education and for the relief of the impotent.

**Significant activities**

During the year the trust made donations to various organisations listed in the notes to the accounts.

**Grantmaking**

The trustees regularly discuss applications to the trust and consider areas to support by way of grant payments.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees pay the majority of income as donations and retain reserves of capital cash, shares and securities. It is expected over the next few years that some payments from capital will be made.

**Financial Overview**

Cash Funds held at the start of the year have been invested in managed funds. The value of the investments held decreased by approximately 22% during the year to the total of £220,421. Donations of £94,164 (2023: £81,615) were made during the year, a transfer from the capital fund of £48,831 was made along with a donation received of £40,000 to cover these and previous donations, with the balance of income being retained as reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charitable trust's governing document is the Trust Deed made on 12th February 1998.

**Recruitment and appointment of new trustees**

The Trustees are giving consideration to the retirement of some Trustees and the appointment of new Trustees to replace them. A new trustee would be provided with a copy of the trust deed and have a meeting with the existing trustees to explain the aims and objectives of the trust.

**Management**

The trust is managed by the Trustees at Gaston House, Gaston Green, Bishop's Stortford, Herts, CM23 7QS.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1070272

**Principal address**

C/o Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Trustees**

G M R Graham  
M.G. Cook  
Mrs I H L Graham

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Advisers**  
**Bankers:**

**Investment Fund Managers:**

LGT Wealth Management Limited  
Capital Square  
Morrison Street  
EDINBURGH  
EH3 8PD

Approved by order of the board of trustees on 2nd September 2024 and signed on its behalf by:



G M R Graham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of The Roger and Irene Graham Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The Roger and Irene Graham Charitable Foundation (the Trust) for the year ended 5th April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

2nd September 2024

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		40,000	-
Investment income	2	8,817	10,996
Other income		295	-
<b>Total</b>		<u>49,112</u>	<u>10,996</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	2,648	3,317
<b>Charitable activities</b>			
Advancement of education and relief of the impotent		95,376	82,767
<b>Total</b>		<u>98,024</u>	<u>86,084</u>
Net gains/(losses) on investments		<u>(15,442)</u>	<u>(32,045)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(64,354)	(107,133)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		289,146	396,279
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>224,792</u></u>	<u><u>289,146</u></u>

The notes form part of these financial statements

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**BALANCE SHEET  
5TH APRIL 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	220,421	283,713
<b>CURRENT ASSETS</b>			
Cash at bank		5,471	6,533
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,100)	(1,100)
<b>NET CURRENT ASSETS</b>		<u>4,371</u>	<u>5,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		224,792	289,146
<b>NET ASSETS</b>		<u>224,792</u>	<u>289,146</u>
<b>FUNDS</b>	8		
Unrestricted funds:			
Unrestricted income fund		2,697	2,778
Unrestricted capital fund		222,095	286,368
		<u>224,792</u>	<u>289,146</u>
<b>TOTAL FUNDS</b>		<u>224,792</u>	<u>289,146</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd September 2024 and were signed on its behalf by:



G M R Graham - Trustee

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

These comprise the costs of running the charity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

The Trust Fund is wholly unrestricted.

For management purposes, the trustees have designated that the Trust's capital and capital profits will be retained and carried forward in a Capital Fund, except for specific occasions when a transfer from the capital fund will be made to utilise some of the investment portfolio's capital gains for grant making.

The Income Fund and income profits are utilised for awarding annual grants.

**Listed investments**

Listed Investments are stated at closing mid-market value at the balance sheet date.

Unrealised gains and losses arising during the year are recognised within the statement of financial activities.

Realised gains on the disposal of investments are calculated as the surplus of the sale proceeds over the carrying value of those investments at the beginning of the year.

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Listed Investments	8,817	10,992
Deposit account interest	-	4
	<u>8,817</u>	<u>10,996</u>

**3. RAISING FUNDS**

**Investment management costs**

	2024	2023
	£	£
Portfolio management	2,648	3,317
	<u>2,648</u>	<u>3,317</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>10,996</u>
<b>EXPENDITURE ON</b>	
Raising funds	3,317
<b>Charitable activities</b>	
Advancement of education and relief of the impotent	<u>82,767</u>
<b>Total</b>	<u>86,084</u>
Net gains/(losses) on investments	<u>(32,045)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(107,133)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	396,279
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>289,146</u></u>

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2024**

**6. FIXED ASSET INVESTMENTS**

The portfolio consists of investments made up as follows:

	<b>2024</b>	<b>2023</b>
UK Unit Trusts	£220,421	£283,713
Investments individually constituting more than 5% of the total are as follows:		
ASC(Offshore) Income Fund Z Inc	£220,421	(2023: £283,713)

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	<u>1,100</u>	<u>1,100</u>

**8. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
Unrestricted income fund	2,778	(48,912)	48,831	2,697
Unrestricted capital fund	<u>286,368</u>	<u>(15,442)</u>	<u>(48,831)</u>	<u>222,095</u>
	<u>289,146</u>	<u>(64,354)</u>	<u>-</u>	<u>224,792</u>
<b>TOTAL FUNDS</b>	<u>289,146</u>	<u>(64,354)</u>	<u>-</u>	<u>224,792</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted income fund	49,112	(98,024)	-	(48,912)
Unrestricted capital fund	<u>-</u>	<u>-</u>	<u>(15,442)</u>	<u>(15,442)</u>
	<u>49,112</u>	<u>(98,024)</u>	<u>(15,442)</u>	<u>(64,354)</u>
<b>TOTAL FUNDS</b>	<u>49,112</u>	<u>(98,024)</u>	<u>(15,442)</u>	<u>(64,354)</u>

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
Unrestricted income fund	(63,444)	(75,087)	141,309	2,778
Unrestricted capital fund	459,723	(32,046)	(141,309)	286,368
	<u>396,279</u>	<u>(107,133)</u>	<u>-</u>	<u>289,146</u>
<b>TOTAL FUNDS</b>	<u>396,279</u>	<u>(107,133)</u>	<u>-</u>	<u>289,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted income fund	10,997	(86,084)	-	(75,087)
Unrestricted capital fund	(1)	-	(32,045)	(32,046)
	<u>10,996</u>	<u>(86,084)</u>	<u>(32,045)</u>	<u>(107,133)</u>
<b>TOTAL FUNDS</b>	<u>10,996</u>	<u>(86,084)</u>	<u>(32,045)</u>	<u>(107,133)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
Unrestricted income fund	(63,444)	(123,999)	190,140	2,697
Unrestricted capital fund	459,723	(47,488)	(190,140)	222,095
	<u>396,279</u>	<u>(171,487)</u>	<u>-</u>	<u>224,792</u>
<b>TOTAL FUNDS</b>	<u>396,279</u>	<u>(171,487)</u>	<u>-</u>	<u>224,792</u>

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted income fund	60,109	(184,108)	-	(123,999)
Unrestricted capital fund	(1)	-	(47,487)	(47,488)
	<u>60,108</u>	<u>(184,108)</u>	<u>(47,487)</u>	<u>(171,487)</u>
<b>TOTAL FUNDS</b>	<u>60,108</u>	<u>(184,108)</u>	<u>(47,487)</u>	<u>(171,487)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5th April 2024.

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	40,000	-
<b>Investment income</b>		
Listed Investments	8,817	10,992
Deposit account interest	-	4
	<u>8,817</u>	<u>10,996</u>
<b>Other income</b>		
No description	295	-
	<u>49,112</u>	<u>10,996</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,648	3,317
<b>Charitable activities</b>		
Grants to institutions	94,164	81,615
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,212	1,152
	<u>98,024</u>	<u>86,084</u>
Total resources expended		
	<u>(48,912)</u>	<u>(75,088)</u>
<b>Net expenditure before gains and losses</b>		
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	6,953	(6,485)
	<u>(41,959)</u>	<u>(81,573)</u>
<b>Net expenditure</b>		

This page does not form part of the statutory financial statements



**THE ROGER & IRENE GRAHAM CHARITABLE FOUNDATION**

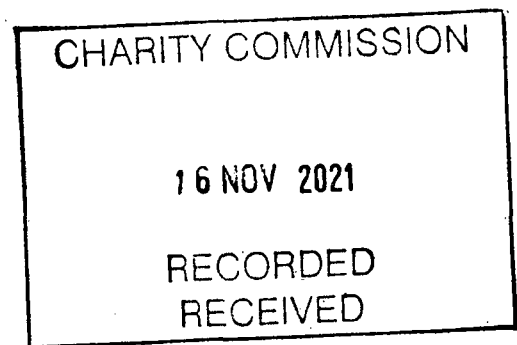
England & Wales - Charity number 1070272

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# Accounts

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**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2021**  
**FOR**  
**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**



Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

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**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 5TH APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

It is intended that the trust will be funded by private donations. Its objectives are to Utilise funds within the trust for the advancement of education and for the relief of the impotent.

**Significant activities**

During the year the trust made donations to various organisations listed in the notes to the accounts.

**Grantmaking**

The trustees regularly discuss applications to the trust and consider areas to support by way of grant payments.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees pay the majority of income as donations and retain reserves of capital cash, shares and securities. It is expected over the next few years that some payments from capital will be made.

**Financial Overview**

Cash Funds held at the start of the year have been invested in managed funds. The value of the investments held increased by approximately 13% during the year to the total of £430,920 . Donations of £37,100 (2020: £61,998) were made during the year, a transfer from the capital fund of £35,671 was made to cover these and previous donations, with the balance of income being retained as reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charitable trust's governing document is the Trust Deed made on 12th February 1998.

**Recruitment and appointment of new trustees**

The Trustees are giving consideration to the retirement of some Trustees and the appointment of new Trustees to replace them. A new trustee would be provided with a copy of the trust deed and have a meeting with the existing trustees to explain the aims and objectives of the trust.

**Management**

The trust is managed by the Trustees at Gaston House, Gaston Green, Bishop's Stortford, Herts, CM23 7QS.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1070272

**Principal address**

C/o Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Trustees**

G M R Graham  
M.G. Cook

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 5TH APRIL 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Advisers**

**Bankers:**

**Barclays Bank PLC,**  
9/11 St Andrews Street,  
Cambridge,  
CB2 3AA

**Investment Fund Managers:**

**Aberdeen Standard**  
1 George Street,  
Edinburgh,  
EH2 2LL

Approved by order of the board of trustees on 15th October 2021 and signed on its behalf by:



G M R Graham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of The Roger and Irene Graham Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The Roger and Irene Graham Charitable Foundation (the Trust) for the year ended 5th April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mark Jones F.C.A.*

Mark Jones  
FCA  
Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

15th October 2021

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	8,922	13,761
<b>EXPENDITURE ON</b>			
Raising funds	3	4,899	5,881
<b>Charitable activities</b>			
Advancement of education and relief of the impotent		39,168	63,018
<b>Total</b>		<u>44,067</u>	<u>68,899</u>
Net gains/(losses) on investments		85,299	(55,595)
<b>NET INCOME/(EXPENDITURE)</b>		50,154	(110,733)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		384,841	495,574
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>434,995</u></u>	<u><u>384,841</u></u>

The notes form part of these financial statements

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**BALANCE SHEET**  
**5TH APRIL 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	430,920	382,109
<b>CURRENT ASSETS</b>			
Cash at bank		10,175	4,772
<b>CREDITORS</b>			
Amounts falling due within one year	7	(6,100)	(2,040)
<b>NET CURRENT ASSETS</b>		<u>4,075</u>	<u>2,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		434,995	384,841
<b>NET ASSETS</b>		<u>434,995</u>	<u>384,841</u>
<b>FUNDS</b>	8		
Unrestricted funds:			
Unrestricted income fund		3,716	1,378
Unrestricted capital fund		431,279	383,463
		<u>434,995</u>	<u>384,841</u>
<b>TOTAL FUNDS</b>		<u>434,995</u>	<u>384,841</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th October 2021 and were signed on its behalf by:

  
G M R Graham - Trustee

**THE ROGER AND IRENE GRAHAM**  
**CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

These comprise the costs of running the charity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

The Trust Fund is wholly unrestricted.

For management purposes, the trustees have designated that the Trust's capital and capital profits will be retained and carried forward in a Capital Fund, except for specific occasions when a transfer from the capital fund will be made to utilise some of the investment portfolio's capital gains for grant making.

The Income Fund and income profits are utilised for awarding annual grants.

**Listed investments**

Listed Investments are stated at closing mid-market value at the balance sheet date.

Unrealised gains and losses arising during the year are recognised within the statement of financial activities.

Realised gains on the disposal of investments are calculated as the surplus of the sale proceeds over the carrying value of those investments at the beginning of the year.

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Listed Investments	8,916	13,743
Deposit account interest	6	18
	8,922	13,761
	8,922	13,761

**3. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Portfolio management	4,899	5,881
	4,899	5,881
	4,899	5,881

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	13,761
<b>EXPENDITURE ON</b>	
Raising funds	5,881
<b>Charitable activities</b>	
Advancement of education and relief of the impotent	63,018
<b>Total</b>	68,899
Net gains/(losses) on investments	(55,595)
<b>NET INCOME/(EXPENDITURE)</b>	(110,733)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	495,574
<b>TOTAL FUNDS CARRIED FORWARD</b>	384,841

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2021**

**6. FIXED ASSET INVESTMENTS**

The portfolio consists of investments made up as follows:

	2020	2019
UK Unit Trusts	£430,920	£382,109
Investments individually constituting more than 5% of the total are as follows:		
BNY Mellon Fund Managers Limited Global Growth & Income Fund For Charities	£Nil	(2020:£382,109)
ASC(Offshore) Income Fund Z Inc	£430,920	

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,100	2,040
Other creditors	5,000	-
	6,100	2,040

**8. MOVEMENT IN FUNDS**

	At 6.4.20	Net movement in funds	Transfers between funds	At 5.4.21
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted income fund	3,190	(35,145)	35,671	3,716
Unrestricted capital fund	381,651	85,299	(35,671)	431,279
	384,841	50,154	-	434,995
<b>TOTAL FUNDS</b>	384,841	50,154	-	434,995

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted income fund	8,922	(44,067)	-	(35,145)
Unrestricted capital fund	-	-	85,299	85,299
	8,922	(44,067)	85,299	50,154
<b>TOTAL FUNDS</b>	8,922	(44,067)	85,299	50,154

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2021**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.20 £
<b>Unrestricted funds</b>				
Unrestricted income fund	970	(55,138)	55,546	1,378
Unrestricted capital fund	494,604	(55,595)	(55,546)	383,463
	<u>495,574</u>	<u>(110,733)</u>	<u>-</u>	<u>384,841</u>
<b>TOTAL FUNDS</b>	<u>495,574</u>	<u>(110,733)</u>	<u>-</u>	<u>384,841</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted income fund	13,761	(68,899)	-	(55,138)
Unrestricted capital fund	-	-	(55,595)	(55,595)
	<u>13,761</u>	<u>(68,899)</u>	<u>(55,595)</u>	<u>(110,733)</u>
<b>TOTAL FUNDS</b>	<u>13,761</u>	<u>(68,899)</u>	<u>(55,595)</u>	<u>(110,733)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
<b>Unrestricted funds</b>				
Unrestricted income fund	970	(90,283)	91,217	1,904
Unrestricted capital fund	494,604	29,704	(91,217)	433,091
	<u>495,574</u>	<u>(60,579)</u>	<u>-</u>	<u>434,995</u>
<b>TOTAL FUNDS</b>	<u>495,574</u>	<u>(60,579)</u>	<u>-</u>	<u>434,995</u>

**THE ROGER AND IRENE GRAHAM  
CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted income fund	22,683	(112,966)	-	(90,283)
Unrestricted capital fund	-	-	29,704	29,704
	<u>22,683</u>	<u>(112,966)</u>	<u>29,704</u>	<u>(60,579)</u>
<b>TOTAL FUNDS</b>	<u>22,683</u>	<u>(112,966)</u>	<u>29,704</u>	<u>(60,579)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5th April 2021.