

Charity registration number: 1070269

# Sunningmead Community Association

Annual Report and Financial Statements

for the Year Ended 31 May 2023



## **Sunningmead Community Association**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

## **Sunningmead Community Association**

### **Reference and Administrative Details**

<b>Chairman</b>	M Rattenberry
<b>Trustees</b>	D Howe J Lejeune L Astbury K Lejeune S Bush K Southgate M Burnell Z Sliwka H Burton J Howe M Rattenberry
<b>Charity Registration Number</b>	1070269
<b>Principal Office</b>	Sunningmead Community Centre Lazenby Road Wincombe Tiverton EX16 4AL
<b>Independent Examiner</b>	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
<b>Accountants</b>	Westcotts Timberly South Street Axminster Devon EX13 5AD

## **Sunningmead Community Association**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2023.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Recruitment, Induction and training, Risk management, Organisational structure, Related parties**

###### **Structure**

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

###### **Trustees**

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees. The trustees have had regard to the Charity Commission's guidance on public benefit.

###### **Risk Management**

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Objectives and activities**

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Cranmore ward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

#### **Achievements and performance**

It has once again been a very busy year for the Centre, albeit with more stability for the Association, the effects of Covid restrictions being a distant memory. The Trustees have been able to stabilise things and build on that stability.

The financial year began with the Association hosting the Queens Platinum Jubilee Celebration event which was well attended and a huge success. The Bar has been successfully reopened over the past year and has proved popular with the Bingo crowd and hosted some successful events including parties, Wakes and open-mic nights. Stagecoach Tiverton have continued to be a regular booking on a Saturday, and YAMA, the Youles Academy of Martial Arts has become a regular fixture on Wednesday evenings. We have also been pleased to welcome Park Hill Nursery into the Building who have fitted in wonderfully and are now helping with the regular Friday morning Toddler Group.

The prevailing economic situation, with ever rising costs, means that this more stable financial status will help us to keep prices low for community and social use of the Centre, and that we can continue to offer a program of regular public events for the local community.

#### **Financial review**

During the period the Charity received income of £49,740 (2022: £48,209). Of this income £49,740 (2022: £43,219) was unrestricted and £nil (2022: £4,990) was restricted. The Charity incurred expenditure of £61,604 (2022: £50,839) during the year, of which £3,942 (2022: £nil) related to unrestricted direct charitable activities and £52,972 (2022: £50,939) related to unrestricted support costs; £4,690 (2022: £nil) related to restricted direct charitable activities and £nil (2022: £nil) related to restricted support cost. At 31st May 2023 the Charity had net assets of £288,065 (2022: £299,929) of which £287,765 (2022: £294,939) was unrestricted and £300 (2022: £4,990) was restricted.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

#### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

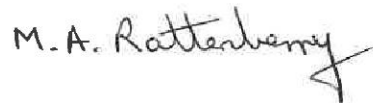
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 07-11-23 and signed on behalf of the board of trustees by:



M Rattenberry  
Chairman and Trustee

## **Sunningmead Community Association**

### **Independent Examiner's Report to the trustees of Sunningmead Community Association**

I report to the trustees on my examination of the accounts of Sunningmead Community Association for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Sunningmead Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Sunningmead Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sunningmead Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart J Carrington FCA

Date: 8.11.23  
Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

## Sunningmead Community Association

### Statement of Financial Activities for the Year Ended 31 May 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	2,759	-	2,759	15,321
Charitable activities	3	15	-	15	586
Other trading activities	4	46,966	-	46,966	32,302
Total income		49,740	-	49,740	48,209
<b>Expenditure on:</b>					
Charitable activities	5	(56,914)	(4,690)	(61,604)	(50,839)
Total expenditure		(56,914)	(4,690)	(61,604)	(50,839)
Net expenditure		(7,174)	(4,690)	(11,864)	(2,630)
Net movement in funds		(7,174)	(4,690)	(11,864)	(2,630)
<b>Reconciliation of funds</b>					
Total funds brought forward		294,939	4,990	299,929	302,559
Total funds carried forward	14	287,765	300	288,065	299,929

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 14.

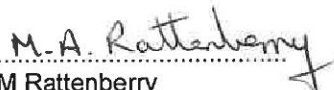


# Sunningmead Community Association

(Registration number: 1070269)  
Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	279,809	271,337
<b>Current assets</b>			
Debtors		75	2,994
Cash at bank and in hand	12	<u>10,679</u>	<u>27,128</u>
		10,754	30,122
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,498)</u>	<u>(1,530)</u>
<b>Net current assets</b>		<u>8,256</u>	<u>28,592</u>
<b>Net assets</b>		<u>288,065</u>	<u>299,929</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		300	4,990
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>287,765</u>	<u>294,939</u>
<b>Total funds</b>	14	<u>288,065</u>	<u>299,929</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on ~~07-11-23~~ and signed on their behalf by:

  
M Rattenberry  
Chairman and trustee

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **1 Accounting policies**

##### **General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. the address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sunningmead Community Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Judgements**

The preparation of the financial statements requires management to make judgements that affect the amounts reported. There were however no significant judgements to disclose during the year.

##### **Key sources of estimation uncertainty**

There were no key sources of estimation uncertainty made in the year.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Fixtures & fittings

Freehold property

##### **Depreciation method and rate**

10% reducing balance

Since the Freehold property value is believed to exceed cost, it is not considered necessary to depreciate

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	821	-	821
Grants, including capital grants;			
Government grants	-	-	-
Action for Children	500	-	500
The Amory Trust	-	-	-
Devon Community	-	-	-
Other income from donations and legacies	1,438	-	1,438
	<u>2,759</u>	<u>-</u>	<u>2,759</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	1,630	-	1,630
Grants, including capital grants;			
Government grants	4,250	-	4,250
Action for Children	1,851	-	1,851
The Amory Trust	2,000	-	2,000
Devon Community	-	4,990	4,990
Other income from donations and legacies	600	-	600
	<u>10,331</u>	<u>4,990</u>	<u>15,321</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fundraising activities	<u>15</u>	<u>15</u>	<u>586</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Room hire	37,728	37,728	23,600
Equipment hire	2,026	2,026	1,245
Bingo	6,506	6,506	4,209
Membership subscriptions	679	679	3,234
Other income	27	27	14
	<u>46,966</u>	<u>46,966</u>	<u>32,302</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Support costs	52,972	-	52,972	50,839
Activities undertaken directly	<u>3,942</u>	<u>4,690</u>	<u>8,632</u>	<u>-</u>
	<u>56,914</u>	<u>4,690</u>	<u>61,604</u>	<u>50,839</u>

#### 6 Analysis of governance and support costs

##### Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs			
Wages and salaries	17,909	17,909	17,257
Governance costs	2,203	2,203	1,886
Communications and IT	1,033	1,033	720
Premises	27,163	27,163	24,889
General Office	<u>4,664</u>	<u>4,664</u>	<u>6,087</u>
	<u>52,972</u>	<u>52,972</u>	<u>50,839</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>1,453</u>	<u>639</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: Nil).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>17,909</u>	<u>17,257</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Monthly averaged number of employees	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2022: Nil).

#### 10 Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,300</u>	<u>1,215</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2022	265,602	19,545	285,147
Additions	-	10,051	10,051
At 31 May 2023	265,602	29,596	295,198
<b>Depreciation</b>			
At 1 June 2022	-	13,810	13,810
Charge for the year	-	1,579	1,579
At 31 May 2023	-	15,389	15,389
<b>Net book value</b>			
At 31 May 2023	265,602	14,207	279,809
At 31 May 2022	265,602	5,735	271,337

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	131	131
Cash at bank	10,548	26,997
	10,679	27,128

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	950	261
Accruals	1,548	1,269
	2,498	1,530



# Sunningmead Community Association

## Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

### 14 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General Funds	47,319	49,740	(56,914)	40,145
Building Reserve	247,620	-	-	247,620
<b>Total unrestricted funds</b>	<u>294,939</u>	<u>49,740</u>	<u>(56,914)</u>	<u>287,765</u>
<b>Restricted funds</b>				
Queens Jubilee	4,990	-	(4,690)	300
Big Lottery	-	-	-	-
	<u>4,990</u>	<u>-</u>	<u>(4,690)</u>	<u>300</u>
<b>Total funds</b>	<u>299,929</u>	<u>49,740</u>	<u>(61,604)</u>	<u>288,065</u>

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>					
General Funds	53,925	43,219	(50,839)	1,014	47,319
Building Reserve	247,620	-	-	-	247,620
<b>Total unrestricted funds</b>	<u>301,545</u>	<u>43,219</u>	<u>(50,839)</u>	<u>1,014</u>	<u>294,939</u>
<b>Restricted funds</b>					
Queens Jubilee	-	4,990	-	-	4,990
Big Lottery	1,014	-	-	(1,014)	-
	<u>1,014</u>	<u>4,990</u>	<u>-</u>	<u>(1,014)</u>	<u>4,990</u>
<b>Total funds</b>	<u>302,559</u>	<u>48,209</u>	<u>(50,839)</u>	<u>-</u>	<u>299,929</u>

The specific purposes for which the funds are to be applied are as follows:

The Queen's Jubilee fund was for a grant that was received in order to host a series of events in the run up to the Platinum Jubilee including a Funday for the Community.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2023 £
Tangible fixed assets	279,809	-	279,809
Current assets	10,454	300	10,754
Current liabilities	(2,498)	-	(2,498)
Total net assets	287,765	300	288,065

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2022 £
Tangible fixed assets	271,337	-	271,337
Current assets	25,132	4,990	30,122
Current liabilities	(1,530)	-	(1,530)
Total net assets	294,939	4,990	299,929

#### 16 Related party transactions

There were no related party transactions in the year (2022: Nil).