

**Sunningmead Community Association**  
**Unaudited Financial Statements**  
**31 May 2022**

# **Sunningmead Community Association**

## **Financial Statements**

**Year ended 31 May 2022**

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# Sunningmead Community Association

## Trustees' Annual Report

Year ended 31 May 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

### Reference and administrative details

**Registered charity name** Sunningmead Community Association

**Charity registration number** 1070269

**Principal office** Sunningmead Community Centre  
Lazenby Road  
Wilcombe  
Tiverton  
EX16 4AL

### The trustees

|                       |                      |
|-----------------------|----------------------|
| A Kilshaw             | Resigned 30/11/2021  |
| M Rattenberry (Chair) |                      |
| S Bush                |                      |
| J Searle              | Resigned 30/11/2021  |
| K Southgate           |                      |
| W Kilshaw             | Resigned 30/11/2021  |
| P Owens               | Resigned 30/11/2021  |
| J Prowse              | Deceased             |
| Z Sliwka              | Appointed 26/10/2021 |
| V Robinson            | Appointed 26/10/2021 |

**Accountants** Westcotts (SW) LLP  
Chartered accountants  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

# **Sunningmead Community Association**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 May 2022**

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### **Structure, governance and management**

#### **Recruitment, Induction and training, Risk management, Organisational structure, Related parties**

##### **Structure**

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

##### **Trustees**

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees. The trustees have had regard to the Charity Commission's guidance on public benefit.

##### **Risk Management**

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives and activities**

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Canalward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

### **Achievements and performance**

It has been a very busy year for the Centre, with more challenges for the Association, we faced a further round of restrictions around the Omicron variant of Covid, which hampered an effective return to operations, however we did get a further Grant towards this from the Government.

The Kitchen once again closed, as did our Bar. However, we welcomed Stagecoach Tiverton as a regular booking on a Saturday, as well as YAMA, the Youles Academy of Martial Arts on Wednesday Evenings. More of our regular bookings also returned. We took on a new Administrator in March to help the day to day running of the Centre.

We made a successful application for a Grant to host a series of events in the run up to the Platinum Jubilee including a Funday for the Community set to happen in early June. We have refitted the Bar area to act as a Coffee Bar ready for this.

We are in discussion for a new Tenant to move into part of the building, using it as a Nursery, and we hope that this will provide a boost to our financial security in the future.

### **Financial review**

During the period the Charity received income of £48,209 (2021: £56,394). Of this income £43,219 (2021: £56,394) was unrestricted and £4,990 (2021: £nil) was restricted. The Charity incurred expenditure of £50,939 (2021: £54,636) during the year, of which £nil (2021: £nil) related to unrestricted direct charitable activities and £50,939 (2021: £54,636) related to unrestricted support costs; £nil (2021: £nil) related to restricted direct charitable activities and £nil (2021: £nil) related to restricted support cost. At 31st May 2022 the Charity had net assets of £299,929 (2021: £302,559) of which £294,939 (2021: £301,545) was unrestricted and £4,990 (2021: £1,014) was restricted.

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# Sunningmead Community Association

## Trustees' Annual Report *(continued)*

**Year ended 31 May 2022**

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### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 26-11-22 and signed on behalf of the board of trustees by:

*M. A. Rattenberry*

M Rattenberry  
Chairman and Trustee

# Sunningmead Community Association

## Independent Examiner's Report to the Trustees of Sunningmead Community Association

**Year ended 31 May 2022**

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I report to the trustees on my examination of the financial statements of Sunningmead Community Association ('the charity') for the year ended 31 May 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA  
Independent Examiner  
Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

4-1-23

# Sunningmead Community Association

## Statement of Financial Activities

Year ended 31 May 2022

|                                      |      | Unrestricted<br>funds | 2022<br>Restricted<br>funds | Total funds     | 2021<br>Total funds |
|--------------------------------------|------|-----------------------|-----------------------------|-----------------|---------------------|
|                                      | Note | £                     | £                           | £               | £                   |
| <b>Income and endowments</b>         |      |                       |                             |                 |                     |
| Donations and legacies               | 4    | 10,331                | 4,990                       | 15,321          | 39,978              |
| Charitable activities                | 5    | 586                   | —                           | 586             | 68                  |
| Other trading activities             | 7    | 32,302                | —                           | 32,302          | 16,348              |
| <b>Total income</b>                  |      | <u>43,219</u>         | <u>4,990</u>                | <u>48,209</u>   | <u>56,394</u>       |
| <b>Expenditure</b>                   |      |                       |                             |                 |                     |
| Expenditure on charitable activities | 8,9  | (50,839)              | —                           | (50,839)        | (54,636)            |
| <b>Total expenditure</b>             |      | <u>(50,839)</u>       | <u>—</u>                    | <u>(50,839)</u> | <u>(54,636)</u>     |
| <b>Net (expenditure)/income</b>      |      | <u>(7,620)</u>        | <u>4,990</u>                | <u>(2,630)</u>  | <u>1,758</u>        |
| Transfers between funds              |      | 1,014                 | (1,014)                     | —               | —                   |
| <b>Net movement in funds</b>         |      | <u>(6,606)</u>        | <u>3,976</u>                | <u>(2,630)</u>  | <u>1,758</u>        |
| <b>Reconciliation of funds</b>       |      |                       |                             |                 |                     |
| Total funds brought forward          |      | 301,545               | 1,014                       | 302,559         | 300,801             |
| <b>Total funds carried forward</b>   |      | <u>294,939</u>        | <u>4,990</u>                | <u>299,929</u>  | <u>302,559</u>      |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Sunningmead Community Association

## Statement of Financial Position

31 May 2022

|   | Note | 2022<br>£ | 2021<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible fixed assets                                 | 15   | 271,337   | 268,104   |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 16   | 2,994     | 4,446     |
| Cash at bank and in hand                              |      | 27,128    | 31,388    |
|   |      | 30,122    | 35,834    |
| <b>Creditors: amounts falling due within one year</b> | 17   | 1,530     | 1,379     |
| <b>Net current assets</b>                             |      | 28,592    | 34,455    |
| <b>Total assets less current liabilities</b>          |      | 299,929   | 302,559   |
| <b>Net assets</b>                                     |      | 299,929   | 302,559   |
| <b>Funds of the charity</b>                           |      |           |           |
| Restricted funds                                      |      | 4,990     | 1,014     |
| Unrestricted funds                                    |      | 294,939   | 301,545   |
| <b>Total charity funds</b>                            | 19   | 299,929   | 302,559   |

These financial statements were approved by the board of trustees and authorised for issue on ~~26.11.22~~, and are signed on behalf of the board by:



M Rattenberry  
Chairman and Trustee

The notes on pages 7 to 15 form part of these financial statements.



# **Sunningmead Community Association**

## **Notes to the Financial Statements**

**Year ended 31 May 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no judgements or key sources of estimation uncertainty that have a significant risk of causing a material adjustment to assets and liabilities to be disclosed.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 3. Accounting policies *(continued)*

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     10% reducing balance

Since the freehold property value is believed to exceed original cost, the Association's Committee does not consider it appropriate to depreciate it further.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### 4. Donations and legacies

|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                    |                            |                          |                          |
| Donations                           | 1,630                      | —                        | 1,630                    |
| <b>Grants</b>                       |                            |                          |                          |
| Action for Children                 | 1,851                      | —                        | 1,851                    |
| Devon Community                     | —                          | 4,990                    | 4,990                    |
| The Amory Trust                     | 2,000                      | —                        | 2,000                    |
| Government grant income             | 4,250                      | —                        | 4,250                    |
| <b>Other donations and legacies</b> |                            |                          |                          |
| Sunningmead Bar Ltd                 | 600                        | —                        | 600                      |
|                                     | <u>10,331</u>              | <u>4,990</u>             | <u>15,321</u>            |
|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
| <b>Donations</b>                    |                            |                          |                          |
| Donations                           | 283                        | —                        | 283                      |
| <b>Grants</b>                       |                            |                          |                          |
| Action for Children                 | —                          | —                        | —                        |
| Devon Community                     | 3,000                      | —                        | 3,000                    |
| The Amory Trust                     | —                          | —                        | —                        |
| Government grant income             | 36,591                     | —                        | 36,591                   |
| <b>Other donations and legacies</b> |                            |                          |                          |
| Sunningmead Bar Ltd                 | 104                        | —                        | 104                      |
|                                     | <u>39,978</u>              | <u>—</u>                 | <u>39,978</u>            |

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 5. Charitable activities

|                        | Unrestricted<br>Funds | Total Funds<br>2022 | Unrestricted<br>Funds | Total Funds<br>2021 |
|------------------------|-----------------------|---------------------|-----------------------|---------------------|
|                        | £                     | £                   | £                     | £                   |
| Fundraising activities | 586                   | 586                 | 68                    | 68                  |

### 6. Government Grants

During the year the Charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government during the year was £4,000 (2021: £25,000).

### 7. Other trading activities

|                 | Unrestricted<br>Funds | Total Funds<br>2022 | Unrestricted<br>Funds | Total Funds<br>2021 |
|-----------------|-----------------------|---------------------|-----------------------|---------------------|
|                 | £                     | £                   | £                     | £                   |
| Membership fees | 3,234                 | 3,234               | 378                   | 378                 |
| Room hire       | 23,600                | 23,600              | 15,325                | 15,325              |
| Bingo           | 4,209                 | 4,209               | 410                   | 410                 |
| Equipment Hire  | 1,245                 | 1,245               | 89                    | 89                  |
| Other income    | 14                    | 14                  | 146                   | 146                 |
|                 | <u>32,302</u>         | <u>32,302</u>       | <u>16,348</u>         | <u>16,348</u>       |

### 8. Expenditure on charitable activities by fund type

|               | Unrestricted<br>Funds | Total Funds<br>2022 | Unrestricted<br>Funds | Total Funds<br>2021 |
|---------------|-----------------------|---------------------|-----------------------|---------------------|
|               | £                     | £                   | £                     | £                   |
| Support costs | 50,839                | 50,839              | 54,636                | 54,636              |

### 9. Expenditure on charitable activities by activity type

|                  | Support costs | Total funds<br>2022 | Total fund<br>2021 |
|------------------|---------------|---------------------|--------------------|
|                  | £             | £                   | £                  |
| Governance costs | 50,839        | 50,839              | 54,636             |

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 10. Analysis of support costs

|                       | Support costs | Total 2022    | Total 2021    |
|-----------------------|---------------|---------------|---------------|
|                       | £             | £             | £             |
| Staff costs           | 17,257        | 17,257        | 27,191        |
| Premises              | 24,889        | 24,889        | 19,728        |
| Communications and IT | 720           | 720           | 995           |
| General office        | 6,087         | 6,087         | 4,989         |
| Governance costs      | 1,886         | 1,886         | 1,733         |
|                       | <u>50,839</u> | <u>50,839</u> | <u>54,636</u> |

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

|                                       | 2022       | 2021       |
|---------------------------------------|------------|------------|
|                                       | £          | £          |
| Depreciation of tangible fixed assets | <u>639</u> | <u>278</u> |

### 12. Independent examination fees

|  | 2022         | 2021         |
|--|--------------|--------------|
|  | £            | £            |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,215</u> | <u>1,135</u> |

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | 2022          | 2021          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | <u>17,257</u> | <u>26,567</u> |

The average head count of employees during the year was 4 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 14. Trustee remuneration and expenses

No remuneration or expenses were paid to trustees during the year (2021: none).

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 15. Tangible fixed assets

|                        | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------|---------------------------|-------------------------------|----------------|
| <b>Cost</b>            |                           |                               |                |
| At 1 June 2021         | 265,602                   | 15,673                        | 281,275        |
| Additions              | –                         | 3,872                         | 3,872          |
| <b>At 31 May 2022</b>  | <u>265,602</u>            | <u>19,545</u>                 | <u>285,147</u> |
| <b>Depreciation</b>    |                           |                               |                |
| At 1 June 2021         | –                         | 13,171                        | 13,171         |
| Charge for the year    | –                         | 639                           | 639            |
| <b>At 31 May 2022</b>  | <u>–</u>                  | <u>13,810</u>                 | <u>13,810</u>  |
| <b>Carrying amount</b> |                           |                               |                |
| <b>At 31 May 2022</b>  | <u>265,602</u>            | <u>5,735</u>                  | <u>271,337</u> |
| At 31 May 2021         | <u>265,602</u>            | <u>2,502</u>                  | <u>268,104</u> |

### 16. Debtors

|               | 2022<br>£    | 2021<br>£    |
|---------------|--------------|--------------|
| Trade debtors | <u>2,994</u> | <u>4,446</u> |

### 17. Creditors: amounts falling due within one year

|                                 | 2022<br>£    | 2021<br>£    |
|---------------------------------|--------------|--------------|
| Trade creditors                 | 261          | 90           |
| Accruals and deferred income    | 1,269        | 1,135        |
| Social security and other taxes | –            | 154          |
|                                 | <u>1,530</u> | <u>1,379</u> |

### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

|   | 2022<br>£    | 2021<br>£     |
|---|--------------|---------------|
| Recognised in income from donations and legacies: |              |               |
| Government grants income                          | <u>4,250</u> | <u>36,591</u> |

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 19. Analysis of charitable funds

#### Unrestricted funds

|                  | At<br>1 June 2021 | Income        | Expenditure     | Transfers    | At<br>31 May 2022 |
|------------------|-------------------|---------------|-----------------|--------------|-------------------|
|                  | £                 | £             | £               | £            | £                 |
| General Funds    | 53,925            | 43,219        | (50,839)        | 1,014        | 47,319            |
| Building Reserve | 247,620           | —             | —               | —            | 247,620           |
|                  | <u>301,545</u>    | <u>43,219</u> | <u>(50,839)</u> | <u>1,014</u> | <u>294,939</u>    |

|                  | At<br>1 June 2020 | Income        | Expenditure     | Transfers | At<br>31 May 2021 |
|------------------|-------------------|---------------|-----------------|-----------|-------------------|
|                  | £                 | £             | £               | £         | £                 |
| General Funds    | 52,167            | 56,394        | (54,636)        | —         | 53,925            |
| Building Reserve | 247,620           | —             | —               | —         | 247,620           |
|                  | <u>299,787</u>    | <u>56,394</u> | <u>(54,636)</u> | <u>—</u>  | <u>301,545</u>    |

#### Restricted funds

|                | At<br>1 June 2021 | Income       | Expenditure | Transfers | At<br>31 May 2022 |
|----------------|-------------------|--------------|-------------|-----------|-------------------|
|                | £                 | £            | £           | £         | £                 |
| Big Lottery    | 1,014             | —            | —           | (1,014)   | —                 |
| Queens Jubilee | —                 | 4,990        | —           | —         | 4,990             |
|                | <u>—</u>          | <u>4,990</u> | <u>—</u>    | <u>—</u>  | <u>4,990</u>      |

|                | At<br>1 June 2020 | Income   | Expenditure | Transfers | At<br>31 May 2021 |
|----------------|-------------------|----------|-------------|-----------|-------------------|
|                | £                 | £        | £           | £         | £                 |
| Big Lottery    | 1,014             | —        | —           | —         | 1,014             |
| Queens Jubilee | —                 | —        | —           | —         | —                 |
|                | <u>—</u>          | <u>—</u> | <u>—</u>    | <u>—</u>  | <u>—</u>          |

The restricted fund carried forward relates to monies received towards the costs of the Queens Jubilee celebrations. This was not spent until after the year end.



# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 20. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 271,337                    | –                        | 271,337                  |
| Current assets             | 25,132                     | 4,990                    | 30,122                   |
| Creditors less than 1 year | (1,530)                    | –                        | (1,530)                  |
| <b>Net assets</b>          | <b>294,939</b>             | <b>4,990</b>             | <b>299,929</b>           |

  

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 267,090                    | 1,014                    | 268,104                  |
| Current assets             | 35,834                     | –                        | 35,834                   |
| Creditors less than 1 year | (1,379)                    | –                        | (1,379)                  |
| <b>Net assets</b>          | <b>301,545</b>             | <b>1,014</b>             | <b>302,559</b>           |

