

# SUNNINGMEAD COMMUNITY ASSOCIATION

England & Wales - Charity number 1070269

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1998-06-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sunningmead Community Association  
Sunningmead Community Centre  
Lazenby Road  
Tiverton  
EX16 4AL

**Phone** 01884251147

**Email** [SUNNINGMEAD@OUTLOOK.COM](mailto:SUNNINGMEAD@OUTLOOK.COM)

**Website** [www.sunningmead.org.uk](http://www.sunningmead.org.uk)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WILCOMBE AND TIDCOMBE AND THE NEIGHBOURHOOD TOGETHER DEFINED BY CANALWARD, TIVERTON WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;FOR FURTHER OBJECTS SEE CONSTITUTION.

**Activities:** The Association manages Sunningmead Community Centre and Park in Cranmore Ward, Tiverton, Mid Devon - a Ward with recognised high multi deprivation. With help from 6 volunteers, good partnerships and regular clubs, it provides and hosts facilities, activities, services and training to support local families, the disabled, young people, senior citizens and the unemployed.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** WILCOMBE AND TIDCOMBE
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£73,652	£64,792	-	-
2024-05-31	£59,302	£55,239	-	-
2023-05-31	£49,740	£61,604	-	-
2022-05-31	£48,209	£50,839	-	-
2021-05-31	£56,394	£54,636	-	-

## Trustees

Name	Role	Appointed
MARK RATTENBERRY	Chair	2018-09-26
David Garcia-Parejo		2025-11-04
Steve Bush		2018-09-26
Timothy Bridger		2023-11-28

**SUNNINGMEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 1070269

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# Accounts

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Charity registration number: 1070269

# Sunningmead Community Association

Annual Report and Financial Statements

for the Year Ended 31 May 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **Sunningmead Community Association**

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## **Sunningmead Community Association**

### **Reference and Administrative Details**

<b>Chairman</b>	M Rattenberry
<b>Trustees</b>	T Bridger H Burton S Bush D Howe J Howe M Rattenberry
<b>Charity Registration Number</b>	1070269
<b>Principal Office</b>	Sunningmead Community Centre Lazenby Road Wincombe Tiverton EX16 4AL
<b>Independent Examiner</b>	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
<b>Accountants</b>	Westcotts Timberly South Street Axminster Devon EX13 5AD

## **Sunningmead Community Association**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Recruitment, Induction and training, Risk management, Organisational structure, Related parties**

##### **Structure**

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

##### **Trustees**

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees. The trustees have had regard to the Charity Commission's guidance on public benefit.

##### **Risk Management**

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Objectives and activities**

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Cranmore ward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

#### **Achievements and performance**

Our financial recovery was well underway in the early part of our financial year. The feel good factor was more in evidence, which was reflected in more enquiries for room hire and birthday party bookings. This in turn brought with it, healthier finances which has kept increasing throughout this period.

We took on a new Office Administrator, mid-July, who is still with us and has been a useful acquisition. At this time, we also celebrated our 25th Anniversary, with an outdoor event. We have also added two new hirers, being "Pilates" and a "Dance Fitness" session, both for an hour each. With the monetary boost, we have been able to afford to have a small family run garden services business to cut our grass monthly and maintain the grounds. In the past year, we have been called upon to be a Polling Station twice, which was a useful boost to the finances.

The process to secure quotes for replacing the front section of our roof started in August '24 and took months to have a physical quote. D.P. Goffin using EPDM was chosen. A little dearer overall, but the lifespan will be a lot longer. In the following nine month period we had some serious leaks to contend with. The work could not begin until the start of our next financial year, June '25.

The overview, going forward is to have our roof work carried out in the next couple of months, until completion. After this asking for several Window companies to quote for our last section of wood window panels/ door to be replaced by U-PVC. This is to be followed by instalment before we start alterations and decorations in the larger room, so CHC (Comfort Home Care) can move in, plus possible kitchen work. The continuation of a healthy bank balance to carry out work requirements and other tasks, as they crop up in an ageing building.

#### **Financial review**

During the period the Charity received income of £73,652 (2024: £66,802). All of this income was unrestricted. The Charity incurred expenditure of £64,792 (2024: £55,239) during the year, of which £4,792 (2024: £2,428) related to unrestricted direct charitable activities and £51,065 (2024: £52,811) related to unrestricted support costs;. At 31st May 2025 the Charity had net assets of £308,488 (2024: £299,628) of which £308,188 (2024: £291,828) was unrestricted and £300 (2024: £7,800) was restricted.

The Trustees faced a difficult financial situation in the first half of the year, with a 'perfect storm' of shrinking income on all fronts alongside dramatic increases in costs and a slew of one of expenses, particularly repairs to our failing Roof.

The current felt flat roof is now 15 years old, and so is at end of life. The Trustees therefore agreed to launch a Sunningmead "Raise the Roof" Campaign to raise funds to replace the flat roof - an estimated cost of £60-80,000. So far the Campaign has raised pledges and grants of £17,500 towards the replacement, so there is still a way to go before we meet that goal. We will be focusing on further Grant applications in the coming year.

Faced with the ongoing financial pressures, the Trustees took the decision to increase rents to our longer term Tenants in order to bolster our Income. This has helped to turn the situation around in the second half of the year, with the Bank Accounts looking far healthier by the years end.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

Party Bookings have continued to provide a steady stream of Income for the Centre, and Trustees have resisted any further rise in our Hire prices for this important Community resource. Bookings have remained lower than in previous years due to the ongoing pressures on household incomes.

We have gained some new regular Hirers and Tenants, which has helped to boost our Income as well, and obviously the Bingo continues to be a consistent source of revenue for which the Trustees are grateful.

The Trustees continue to be committed to keeping the Centre open for the Community and open to the Community as much as is possible. We continue to offer the centre as a "warm space" any time we are open, we continue to host free food and social events during the week, and will continue to look at any way we can expand this offering working with community partners to open the Centre up as much as possible to the local Community free of charge. We once again look forward to the new Committees ideas to continue this.

Overall, we feel the Centre is again in a stable and sound financial situation and we will continue to build on that stability.

### **Reserves Policy**

The Trustees agree to try and retain a balance in the Current Account of more than £5000, as a Reserve. This amount estimated to be the amount required to cover salaries and costs for one Month. This amount to be reviewed at future AGM's as required

## Sunningmead Community Association

### Trustees' Report (continued)

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on .....10/11/25..... and signed on behalf of the board of trustees by:

*M. A. Rattenberry*

M Rattenberry  
Chairman and Trustee

## Sunningmead Community Association

### Independent Examiner's Report to the trustees of Sunningmead Community Association

I report to the trustees on my examination of the accounts of Sunningmead Community Association for the year ended 31 May 2025.

#### Responsibilities and basis of report

As the charity trustees of Sunningmead Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Sunningmead Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sunningmead Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Stuart J Carrington FCA  
For and on behalf of  
Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

Date: 19.11.25  
.....

## Sunningmead Community Association

### Statement of Financial Activities for the Year Ended 31 May 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	4,335	-	4,335	8,220
Charitable activities	3	5,062	-	5,062	362
Other trading activities	4	<u>64,255</u>	<u>-</u>	<u>64,255</u>	<u>58,220</u>
Total income		<u>73,652</u>	<u>-</u>	<u>73,652</u>	<u>66,802</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(55,857)</u>	<u>(8,935)</u>	<u>(64,792)</u>	<u>(55,239)</u>
Total expenditure		<u>(55,857)</u>	<u>(8,935)</u>	<u>(64,792)</u>	<u>(55,239)</u>
Net income/(expenditure)		17,795	(8,935)	8,860	11,563
Gross transfers between funds		<u>(1,435)</u>	<u>1,435</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,360	(7,500)	8,860	11,563
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>291,828</u>	<u>7,800</u>	<u>299,628</u>	<u>288,065</u>
Total funds carried forward	15	<u>308,188</u>	<u>300</u>	<u>308,488</u>	<u>299,628</u>

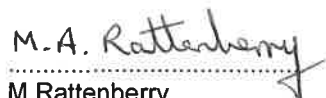
All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 15.

## Sunningmead Community Association

(Registration number: 1070269)  
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	277,239	278,532
<b>Current assets</b>			
Debtors	12	4,172	5,517
Cash at bank and in hand		<u>32,475</u>	<u>18,590</u>
		36,647	24,107
<b>Creditors: Amounts falling due within one year</b>	13	<u>(5,398)</u>	<u>(3,011)</u>
<b>Net current assets</b>		<u>31,249</u>	<u>21,096</u>
<b>Net assets</b>		<u>308,488</u>	<u>299,628</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		300	7,800
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>308,188</u>	<u>291,828</u>
<b>Total funds</b>	15	<u>308,488</u>	<u>299,628</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 10/11/25 and signed on their behalf by:



M Rattenberry  
Chairman and trustee

# Sunningmead Community Association

## Notes to the Financial Statements for the Year Ended 31 May 2025

### 1 Accounting policies

#### General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Sunningmead Community Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Judgements

The preparation of the financial statements requires management to make judgements that affect the amounts reported. There were however no significant judgements to disclose during the year.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	10% reducing balance
Freehold property	Since the Freehold property value is believed to exceed cost, it is not considered necessary to depreciate

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	4,335	4,335	8,220
	<u>4,335</u>	<u>4,335</u>	<u>8,220</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fundraising activities	5,062	5,062	362
	<u>5,062</u>	<u>5,062</u>	<u>362</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Trading income;			
Room hire	50,072	50,072	46,071
Equipment hire	1,853	1,853	1,510
Bingo	6,475	6,475	5,352
Bar income	5,293	5,293	4,739
Membership subscriptions	497	497	521
Other income	65	65	27
	<u>64,255</u>	<u>64,255</u>	<u>58,220</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Support costs	51,065	-	51,065	52,811
Activities undertaken directly	4,792	8,935	13,727	2,428
	<u>55,857</u>	<u>8,935</u>	<u>64,792</u>	<u>55,239</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 6 Analysis of governance and support costs

##### Support costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs	15,589	15,589	20,281
Governance costs	2,854	2,854	2,327
Communications and IT	1,655	1,655	1,841
Premises	27,213	27,213	25,031
General office	3,754	3,754	3,331
	<u>51,065</u>	<u>51,065</u>	<u>52,811</u>

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,293</u>	<u>1,437</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2024: Nil).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	15,191	19,602
Social security costs	31	494
Pension costs	367	185
	<u>15,589</u>	<u>20,281</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Monthly averaged number of employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year (2024: Nil).

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 10 Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,450</u>	<u>1,398</u>

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2024	<u>265,602</u>	<u>29,756</u>	<u>295,358</u>
At 31 May 2025	<u>265,602</u>	<u>29,756</u>	<u>295,358</u>
<b>Depreciation</b>			
At 1 June 2024	-	16,826	16,826
Charge for the year	-	<u>1,293</u>	<u>1,293</u>
At 31 May 2025	-	<u>18,119</u>	<u>18,119</u>
<b>Net book value</b>			
At 31 May 2025	<u>265,602</u>	<u>11,637</u>	<u>277,239</u>
At 31 May 2024	<u>265,602</u>	<u>12,930</u>	<u>278,532</u>

#### 12 Debtors

	2025 £	2024 £
Trade debtors	<u>4,172</u>	<u>5,517</u>

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,103	704
Other creditors	424	565
Accruals	<u>1,871</u>	<u>1,742</u>
	<u>5,398</u>	<u>3,011</u>

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £367 (2024 - £185).

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 15 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2025 £
<b>Unrestricted funds</b>					
General Funds	44,208	73,652	(55,857)	(1,435)	60,568
Building Reserve	247,620	-	-	-	247,620
<b>Total unrestricted funds</b>	<b>291,828</b>	<b>73,652</b>	<b>(55,857)</b>	<b>(1,435)</b>	<b>308,188</b>
<b>Restricted funds</b>					
Queens Jubilee	300	-	-	-	300
Roof Fund	7,500	-	(8,935)	1,435	-
	7,800	-	(8,935)	1,435	300
<b>Total funds</b>	<b>299,628</b>	<b>73,652</b>	<b>(64,792)</b>	<b>-</b>	<b>308,488</b>
	Balance at 1 June 2023 £	Incoming resources £	Resources expended £		Balance at 31 May 2024 £
<b>Unrestricted funds</b>					
General Funds	40,145	59,302	(55,239)		44,208
Building Reserve	247,620	-	-		247,620
<b>Total unrestricted funds</b>	<b>287,765</b>	<b>59,302</b>	<b>(55,239)</b>		<b>291,828</b>
<b>Restricted funds</b>					
Queens Jubilee	300	-	-		300
Roof Fund	-	7,500	-		7,500
	300	7,500	-		7,800
<b>Total funds</b>	<b>288,065</b>	<b>66,802</b>	<b>(55,239)</b>		<b>299,628</b>

The specific purposes for which the funds are to be applied are as follows:

The Queen's Jubilee fund was for a grant that was received in order to host a series of events in the run up to the Platinum Jubilee including a Funday for the Community.

The monies received for the Roof Fund are to be spent on roof repairs at the Sunningmead Community Association.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2025 £</b>
Tangible fixed assets	277,239	-	277,239
Current assets	36,347	300	36,647
Current liabilities	(5,398)	-	(5,398)
<b>Total net assets</b>	<b>308,188</b>	<b>300</b>	<b>308,488</b>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2024 £</b>
Tangible fixed assets	278,532	-	278,532
Current assets	16,307	7,800	24,107
Current liabilities	(3,011)	-	(3,011)
<b>Total net assets</b>	<b>291,828</b>	<b>7,800</b>	<b>299,628</b>

#### 17 Related party transactions

There were no related party transactions in the year (2024: Nil).

**SUNNINGMEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 1070269

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# Accounts

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Charity registration number: 1070269

# Sunningmead Community Association

Annual Report and Financial Statements

for the Year Ended 31 May 2024



**WESTCOTT S**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **Sunningmead Community Association**

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# **Sunningmead Community Association**

## **Reference and Administrative Details**

<b>Chairman</b>	M Rattenberry
<b>Trustees</b>	L Astbury T Bridger M Burnell H Burton S Bush D Howe J Howe J Lejeune K Lejeune Z Sliwka K Southgate M Rattenberry
<b>Charity Registration Number</b>	1070269
<b>Principal Office</b>	Sunningmead Community Centre Lazenby Road Wincombe Tiverton EX16 4AL
<b>Independent Examiner</b>	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
<b>Accountants</b>	Westcotts Timberly South Street Axminster Devon EX13 5AD

# **Sunningmead Community Association**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2024.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### **Recruitment, Induction and training, Risk management, Organisational structure, Related parties**

##### **Structure**

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

##### **Trustees**

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees. The trustees have had regard to the Charity Commission's guidance on public benefit.

##### **Risk Management**

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives and activities**

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Cranmore ward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

#### **Achievements and performance**

It has been another very busy year again for the Centre. Although, the second half of our year has been a fight against a downturn in business. This was due to the "cost of living crisis" made worse by other factors going on in the world. An increase in hall/room hire charges and cutting costs has started to turn this situation around. Also, one of our cleaners had to take a reduction in hours. Our Administrator left at the end of April, so the process to replace her has started. Doing without this position, until filled, is also saving us money as the National Minimum Wage had risen again.

Birthday party bookings have improved and been steady, along with an upturn in enquiries about room and hall availability. We have also had new hirers in ROC College, Prospero Teaching, Navigate, XYLA Health and a Hula Hoop group. We received a £500 donation from Wednesday evening Bingo at Heathcoat Hall, which funded buying a Beer Cooler, plus a SCA banner. We also were called upon by Mid Devon District Council, to use our premises as a Polling Station for the Police and Crime Commissioners Election.

We started looking for funding towards our "Roof Appeal" which is going to be a long process, due to the supremely steep cost to have new roofing work carried out.

Our overview of things going forward is a much more positive with our General Account in a healthier place, which has filled us with a high level of optimism. With or without funding, we can use our own funds, with care, to get a few of the repair jobs completed.

#### **Financial review**

During the period the Charity received income of £66,802 (2023: £49,740). Of this income £59,302 (2023: £49,740) was unrestricted and £7,500 (2023: £-) was restricted. The Charity incurred expenditure of £55,239 (2023: £61,604) during the year, of which £2,428 (2023: £3,942) related to unrestricted direct charitable activities and £52,811 (2023: £52,972) related to unrestricted support costs; all of the expenditure was unrestricted. At 31st May 2024 the Charity had net assets of £299,628 (2023: £288,065) of which £291,828 (2023: £287,765) was unrestricted and £7,800 (2023: £300) was restricted.

The Trustees faced a difficult financial situation in the first half of the year, with a 'perfect storm' of shrinking income on all fronts alongside dramatic increases in costs and a slew of one of expenses, particularly repairs to our failing Roof.

The current felt flat roof is now 15 years old, and so is at end of life. The Trustees therefore agreed to launch a Sunningmead "Raise the Roof" Campaign to raise funds to replace the flat roof - an estimated cost of £60-80,000. So far the Campaign has raised pledges and grants of £17,500 towards the replacement, so there is still a way to go before we meet that goal. We will be focusing on further Grant applications in the coming year.

Faced with the ongoing financial pressures, the Trustees took the decision to increase rents to our longer term Tenants in order to bolster our Income. This has helped to turn the situation around in the second half of the year, with the Bank Accounts looking far healthier by the years end.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

Party Bookings have continued to provide a steady stream of Income for the Centre, and Trustees have resisted any further rise in our Hire prices for this important Community resource. Bookings have remained lower than in previous years due to the ongoing pressures on household incomes.

We have gained some new regular Hirers and Tenants, which has helped to boost our Income as well, and obviously the Bingo continues to be a consistent source of revenue for which the Trustees are grateful.

The Trustees continue to be committed to keeping the Centre open for the Community and open to the Community as much as is possible. We continue to offer the centre as a "warm space" any time we are open, we continue to host free food and social events during the week, and will continue to look at any way we can expand this offering working with community partners to open the Centre up as much as possible to the local Community free of charge. We once again look forward to the new Committees ideas to continue this.

Overall, we feel the Centre is again in a stable and sound financial situation and we will continue to build on that stability.

### **Reserves Policy**

The Trustees agree to try and retain a balance in the Current Account of more than £5000, as a Reserve. This amount estimated to be the amount required to cover salaries and costs for one Month. This amount to be reviewed at future AGM's as required

## Sunningmead Community Association

### Trustees' Report (continued)

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 23-10-24 and signed on behalf of the board of trustees by:

*M.A. Rattenberry*

M Rattenberry  
Chairman and Trustee

## **Sunningmead Community Association**

### **Independent Examiner's Report to the trustees of Sunningmead Community Association**

I report to the trustees on my examination of the accounts of Sunningmead Community Association for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the charity trustees of Sunningmead Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Sunningmead Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sunningmead Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Stuart J Carrington FCA  
For and on behalf of  
Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

Date: .....

28.10.24

## Sunningmead Community Association

### Statement of Financial Activities for the Year Ended 31 May 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	720	7,500	8,220	1,321
Charitable activities	3	362	-	362	15
Other trading activities	4	58,220	-	58,220	48,404
Total income		<u>59,302</u>	<u>7,500</u>	<u>66,802</u>	<u>49,740</u>
<b>Expenditure on:</b>					
Charitable activities	5	(55,239)	-	(55,239)	(61,604)
Total expenditure		<u>(55,239)</u>	<u>-</u>	<u>(55,239)</u>	<u>(61,604)</u>
Net income/(expenditure)		<u>4,063</u>	<u>7,500</u>	<u>11,563</u>	<u>(11,864)</u>
Net movement in funds		4,063	7,500	11,563	(11,864)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>287,765</u>	<u>300</u>	<u>288,065</u>	<u>299,929</u>
Total funds carried forward	14	<u>291,828</u>	<u>7,800</u>	<u>299,628</u>	<u>288,065</u>

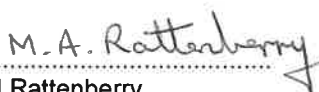
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 14.

## Sunningmead Community Association

(Registration number: 1070269)  
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	278,532	279,809
<b>Current assets</b>			
Debtors		5,517	75
Cash at bank and in hand		18,590	10,679
		<u>24,107</u>	<u>10,754</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(3,011)</u>	<u>(2,498)</u>
<b>Net current assets</b>		<u>21,096</u>	<u>8,256</u>
<b>Net assets</b>		<u>299,628</u>	<u>288,065</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		7,800	300
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>291,828</u>	<u>287,765</u>
<b>Total funds</b>	14	<u>299,628</u>	<u>288,065</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 23 ~~10-24~~ and signed on their behalf by:

  
M Rattenberry  
Chairman and trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

# **Sunningmead Community Association**

## **Notes to the Financial Statements for the Year Ended 31 May 2024**

### **1 Accounting policies**

#### **General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Sunningmead Community Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Judgements**

The preparation of the financial statements requires management to make judgements that affect the amounts reported. There were however no significant judgements to disclose during the year.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	10% reducing balance
Freehold property	Since the Freehold property value is believed to exceed cost, it is not considered necessary to depreciate

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)**

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	720	7,500	8,220	821
Grants, including capital grants;				
Action for Children	-	-	-	500
	<u>720</u>	<u>7,500</u>	<u>8,220</u>	<u>1,321</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fundraising activities	<u>362</u>	<u>362</u>	<u>15</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Room hire	46,071	46,071	37,728
Equipment hire	1,510	1,510	2,026
Bingo	5,352	5,352	6,506
Bar income	4,739	4,739	1,438
Membership subscriptions	521	521	679
Other income	27	27	27
	<u>58,220</u>	<u>58,220</u>	<u>48,404</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support costs	52,811	52,811	52,972
Activities undertaken directly	2,428	2,428	8,632
	<u>55,239</u>	<u>55,239</u>	<u>61,604</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 6 Analysis of governance and support costs

##### Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs	20,281	20,281	17,909
Governance costs	2,327	2,327	2,203
Communications and IT	1,841	1,841	1,033
Premises	25,031	25,031	27,163
General office	3,331	3,331	4,664
	<u>52,811</u>	<u>52,811</u>	<u>52,972</u>

#### 7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,437</u>	<u>1,579</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2023: Nil).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	19,602	17,909
Social security costs	494	-
Pension costs	185	-
	<u>20,281</u>	<u>17,909</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Monthly averaged number of employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year (2023: Nil).

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 10 Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,398</u>	<u>1,300</u>

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2023	265,602	29,596	295,198
Additions	-	160	160
At 31 May 2024	<u>265,602</u>	<u>29,756</u>	<u>295,358</u>
<b>Depreciation</b>			
At 1 June 2023	-	15,389	15,389
Charge for the year	-	1,437	1,437
At 31 May 2024	<u>-</u>	<u>16,826</u>	<u>16,826</u>
<b>Net book value</b>			
At 31 May 2024	<u>265,602</u>	<u>12,930</u>	<u>278,532</u>
At 31 May 2023	<u>265,602</u>	<u>14,207</u>	<u>279,809</u>

#### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	704	-
Other creditors	565	950
Accruals	<u>1,742</u>	<u>1,548</u>
	<u>3,011</u>	<u>2,498</u>

#### 13 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £185 (2023 - £Nil).

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 14 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
General Funds	40,145	59,302	(55,239)	44,208
Building Reserve	247,620	-	-	247,620
<b>Total unrestricted funds</b>	<b>287,765</b>	<b>59,302</b>	<b>(55,239)</b>	<b>291,828</b>
<b>Restricted funds</b>				
Queens Jubilee	300	-	-	300
Roof Fund	-	7,500	-	7,500
	300	7,500	-	7,800
<b>Total funds</b>	<b>288,065</b>	<b>66,802</b>	<b>(55,239)</b>	<b>299,628</b>
	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General Funds	47,319	49,740	(56,914)	40,145
Building Reserve	247,620	-	-	247,620
<b>Total unrestricted funds</b>	<b>294,939</b>	<b>49,740</b>	<b>(56,914)</b>	<b>287,765</b>
<b>Restricted funds</b>				
Queens Jubilee	4,990	-	(4,690)	300
<b>Total funds</b>	<b>299,929</b>	<b>49,740</b>	<b>(61,604)</b>	<b>288,065</b>

The specific purposes for which the funds are to be applied are as follows:

The Queen's Jubilee fund was for a grant that was received in order to host a series of events in the run up to the Platinum Jubilee including a Funday for the Community.

The monies received for the Roof Fund are to be spent on roof repairs at the Sunningmead Community Association.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2024 £</b>
Tangible fixed assets	278,532	-	278,532
Current assets	16,307	7,800	24,107
Current liabilities	(3,011)	-	(3,011)
<b>Total net assets</b>	<b>291,828</b>	<b>7,800</b>	<b>299,628</b>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2023 £</b>
Tangible fixed assets	279,809	-	279,809
Current assets	10,454	300	10,754
Current liabilities	(2,498)	-	(2,498)
<b>Total net assets</b>	<b>287,765</b>	<b>300</b>	<b>288,065</b>

#### 16 Related party transactions

There were no related party transactions in the year (2023: Nil).

**SUNNINGMEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 1070269

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# Accounts

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Charity registration number: 1070269

# Sunningmead Community Association

Annual Report and Financial Statements

for the Year Ended 31 May 2023



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **Sunningmead Community Association**

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## **Sunningmead Community Association**

### **Reference and Administrative Details**

<b>Chairman</b>	M Rattenberry
<b>Trustees</b>	D Howe J Lejeune L Astbury K Lejeune S Bush K Southgate M Burnell Z Sliwka H Burton J Howe M Rattenberry
<b>Charity Registration Number</b>	1070269
<b>Principal Office</b>	Sunningmead Community Centre Lazenby Road Wincombe Tiverton EX16 4AL
<b>Independent Examiner</b>	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
<b>Accountants</b>	Westcotts Timberly South Street Axminster Devon EX13 5AD

## **Sunningmead Community Association**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2023.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Recruitment, Induction and training, Risk management, Organisational structure, Related parties**

###### **Structure**

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

###### **Trustees**

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees. The trustees have had regard to the Charity Commission's guidance on public benefit.

###### **Risk Management**

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Objectives and activities**

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Cranmore ward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

## **Sunningmead Community Association**

### **Trustees' Report (continued)**

#### **Achievements and performance**

It has once again been a very busy year for the Centre, albeit with more stability for the Association, the effects of Covid restrictions being a distant memory. The Trustees have been able to stabilise things and build on that stability.

The financial year began with the Association hosting the Queens Platinum Jubilee Celebration event which was well attended and a huge success. The Bar has been successfully reopened over the past year and has proved popular with the Bingo crowd and hosted some successful events including parties, Wakes and open-mic nights. Stagecoach Tiverton have continued to be a regular booking on a Saturday, and YAMA, the Youles Academy of Martial Arts has become a regular fixture on Wednesday evenings. We have also been pleased to welcome Park Hill Nursery into the Building who have fitted in wonderfully and are now helping with the regular Friday morning Toddler Group.

The prevailing economic situation, with ever rising costs, means that this more stable financial status will help us to keep prices low for community and social use of the Centre, and that we can continue to offer a program of regular public events for the local community.

#### **Financial review**

During the period the Charity received income of £49,740 (2022: £48,209). Of this income £49,740 (2022: £43,219) was unrestricted and £nil (2022: £4,990) was restricted. The Charity incurred expenditure of £61,604 (2022: £50,839) during the year, of which £3,942 (2022: £nil) related to unrestricted direct charitable activities and £52,972 (2022: £50,939) related to unrestricted support costs; £4,690 (2022: £nil) related to restricted direct charitable activities and £nil (2022: £nil) related to restricted support cost. At 31st May 2023 the Charity had net assets of £288,065 (2022: £299,929) of which £287,765 (2022: £294,939) was unrestricted and £300 (2022: £4,990) was restricted.

## Sunningmead Community Association

### Trustees' Report (continued)

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

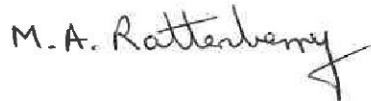
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 07-11-23 and signed on behalf of the board of trustees by:



M Rattenberry  
Chairman and Trustee

## Sunningmead Community Association

### Independent Examiner's Report to the trustees of Sunningmead Community Association

I report to the trustees on my examination of the accounts of Sunningmead Community Association for the year ended 31 May 2023.

#### Responsibilities and basis of report

As the charity trustees of Sunningmead Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Sunningmead Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sunningmead Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart J Carrington FCA

Date: 8-11-23  
Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

## Sunningmead Community Association

### Statement of Financial Activities for the Year Ended 31 May 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	2,759	-	2,759	15,321
Charitable activities	3	15	-	15	586
Other trading activities	4	46,966	-	46,966	32,302
Total income		49,740	-	49,740	48,209
<b>Expenditure on:</b>					
Charitable activities	5	(56,914)	(4,690)	(61,604)	(50,839)
Total expenditure		(56,914)	(4,690)	(61,604)	(50,839)
Net expenditure		(7,174)	(4,690)	(11,864)	(2,630)
Net movement in funds		(7,174)	(4,690)	(11,864)	(2,630)
<b>Reconciliation of funds</b>					
Total funds brought forward		294,939	4,990	299,929	302,559
Total funds carried forward	14	287,765	300	288,065	299,929

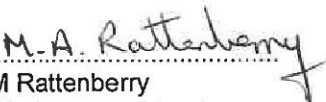
All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2022 is shown in note 14.

## Sunningmead Community Association

(Registration number: 1070269)  
Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	279,809	271,337
<b>Current assets</b>			
Debtors		75	2,994
Cash at bank and in hand	12	<u>10,679</u>	<u>27,128</u>
		10,754	30,122
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,498)</u>	<u>(1,530)</u>
<b>Net current assets</b>		<u>8,256</u>	<u>28,592</u>
<b>Net assets</b>		<u>288,065</u>	<u>299,929</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		300	4,990
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>287,765</u>	<u>294,939</u>
<b>Total funds</b>	14	<u>288,065</u>	<u>299,929</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on ~~07-11-23~~ and signed on their behalf by:

  
.....  
M Rattenberry  
Chairman and trustee

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **1 Accounting policies**

##### **General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sunningmead Community Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Judgements**

The preparation of the financial statements requires management to make judgements that affect the amounts reported. There were however no significant judgements to disclose during the year.

##### **Key sources of estimation uncertainty**

There were no key sources of estimation uncertainty made in the year.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	10% reducing balance
Freehold property	Since the Freehold property value is believed to exceed cost, it is not considered necessary to depreciate

## **Sunningmead Community Association**

### **Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	821	-	821
Grants, including capital grants;			
Government grants	-	-	-
Action for Children	500	-	500
The Amory Trust	-	-	-
Devon Community	-	-	-
Other income from donations and legacies	1,438	-	1,438
	<u>2,759</u>	<u>-</u>	<u>2,759</u>

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	1,630	-	1,630
Grants, including capital grants;			
Government grants	4,250	-	4,250
Action for Children	1,851	-	1,851
The Amory Trust	2,000	-	2,000
Devon Community	-	4,990	4,990
Other income from donations and legacies	600	-	600
	<u>10,331</u>	<u>4,990</u>	<u>15,321</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fundraising activities	15	15	586
	<u>15</u>	<u>15</u>	<u>586</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Room hire	37,728	37,728	23,600
Equipment hire	2,026	2,026	1,245
Bingo	6,506	6,506	4,209
Membership subscriptions	679	679	3,234
Other income	27	27	14
	<u>46,966</u>	<u>46,966</u>	<u>32,302</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Support costs	52,972	-	52,972	50,839
Activities undertaken directly	<u>3,942</u>	<u>4,690</u>	<u>8,632</u>	<u>-</u>
	<u>56,914</u>	<u>4,690</u>	<u>61,604</u>	<u>50,839</u>

#### 6 Analysis of governance and support costs

##### Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs			
Wages and salaries	17,909	17,909	17,257
Governance costs	2,203	2,203	1,886
Communications and IT	1,033	1,033	720
Premises	27,163	27,163	24,889
General Office	<u>4,664</u>	<u>4,664</u>	<u>6,087</u>
	<u>52,972</u>	<u>52,972</u>	<u>50,839</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>1,453</u>	<u>639</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: Nil).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>17,909</u>	<u>17,257</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Monthly averaged number of employees	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2022: Nil).

#### 10 Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,300</u>	<u>1,215</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2022	265,602	19,545	285,147
Additions	-	10,051	10,051
At 31 May 2023	<u>265,602</u>	<u>29,596</u>	<u>295,198</u>
<b>Depreciation</b>			
At 1 June 2022	-	13,810	13,810
Charge for the year	-	1,579	1,579
At 31 May 2023	<u>-</u>	<u>15,389</u>	<u>15,389</u>
<b>Net book value</b>			
At 31 May 2023	<u>265,602</u>	<u>14,207</u>	<u>279,809</u>
At 31 May 2022	<u>265,602</u>	<u>5,735</u>	<u>271,337</u>

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	131	131
Cash at bank	<u>10,548</u>	<u>26,997</u>
	<u>10,679</u>	<u>27,128</u>

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	950	261
Accruals	<u>1,548</u>	<u>1,269</u>
	<u>2,498</u>	<u>1,530</u>

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 14 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General Funds	47,319	49,740	(56,914)	40,145
Building Reserve	247,620	-	-	247,620
<b>Total unrestricted funds</b>	<b>294,939</b>	<b>49,740</b>	<b>(56,914)</b>	<b>287,765</b>
<b>Restricted funds</b>				
Queens Jubilee	4,990	-	(4,690)	300
Big Lottery	-	-	-	-
	4,990	-	(4,690)	300
<b>Total funds</b>	<b>299,929</b>	<b>49,740</b>	<b>(61,604)</b>	<b>288,065</b>

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>					
General Funds	53,925	43,219	(50,839)	1,014	47,319
Building Reserve	247,620	-	-	-	247,620
<b>Total unrestricted funds</b>	<b>301,545</b>	<b>43,219</b>	<b>(50,839)</b>	<b>1,014</b>	<b>294,939</b>
<b>Restricted funds</b>					
Queens Jubilee	-	4,990	-	-	4,990
Big Lottery	1,014	-	-	(1,014)	-
	1,014	4,990	-	(1,014)	4,990
<b>Total funds</b>	<b>302,559</b>	<b>48,209</b>	<b>(50,839)</b>	<b>-</b>	<b>299,929</b>

The specific purposes for which the funds are to be applied are as follows:

The Queen's Jubilee fund was for a grant that was received in order to host a series of events in the run up to the Platinum Jubilee including a Funday for the Community.

## Sunningmead Community Association

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2023 £</b>
Tangible fixed assets	279,809	-	279,809
Current assets	10,454	300	10,754
Current liabilities	(2,498)	-	(2,498)
<b>Total net assets</b>	<b>287,765</b>	<b>300</b>	<b>288,065</b>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2022 £</b>
Tangible fixed assets	271,337	-	271,337
Current assets	25,132	4,990	30,122
Current liabilities	(1,530)	-	(1,530)
<b>Total net assets</b>	<b>294,939</b>	<b>4,990</b>	<b>299,929</b>

#### 16 Related party transactions

There were no related party transactions in the year (2022: Nil).

**SUNNINGMEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 1070269

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# Accounts

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CHARITY REGISTRATION NUMBER: 1070269

**Sunningmead Community Association**  
**Unaudited Financial Statements**  
**31 May 2022**

# **Sunningmead Community Association**

## **Financial Statements**

**Year ended 31 May 2022**

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# Sunningmead Community Association

## Trustees' Annual Report

Year ended 31 May 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

### Reference and administrative details

**Registered charity name** Sunningmead Community Association

**Charity registration number** 1070269

**Principal office** Sunningmead Community Centre  
Lazenby Road  
Wilcombe  
Tiverton  
EX16 4AL

### The trustees

A Kilshaw	Resigned 30/11/2021
M Rattenberry (Chair)	
S Bush	
J Searle	Resigned 30/11/2021
K Southgate	
W Kilshaw	Resigned 30/11/2021
P Owens	Resigned 30/11/2021
J Prowse	Deceased
Z Sliwka	Appointed 26/10/2021
V Robinson	Appointed 26/10/2021

### Accountants

Westcotts (SW) LLP  
Chartered accountants  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

# Sunningmead Community Association

## Trustees' Annual Report *(continued)*

Year ended 31 May 2022

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### Structure, governance and management

#### Recruitment, Induction and training, Risk management, Organisational structure, Related parties

##### Structure

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

##### Trustees

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees. The trustees have had regard to the Charity Commission's guidance on public benefit.

##### Risk Management

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Objectives and activities

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Canalward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

### Achievements and performance

It has been a very busy year for the Centre, with more challenges for the Association, we faced a further round of restrictions around the Omicron variant of Covid, which hampered an effective return to operations, however we did get a further Grant towards this from the Government.

The Kitchen once again closed, as did our Bar. However, we welcomed Stagecoach Tiverton as a regular booking on a Saturday, as well as YAMA, the Youles Academy of Martial Arts on Wednesday Evenings. More of our regular bookings also returned. We took on a new Administrator in March to help the day to day running of the Centre.

We made a successful application for a Grant to host a series of events in the run up to the Platinum Jubilee including a Funday for the Community set to happen in early June. We have refitted the Bar area to act as a Coffee Bar ready for this.

We are in discussion for a new Tenant to move into part of the building, using it as a Nursery, and we hope that this will provide a boost to our financial security in the future.

### Financial review

During the period the Charity received income of £48,209 (2021: £56,394). Of this income £43,219 (2021: £56,394) was unrestricted and £4,990 (2021: £nil) was restricted. The Charity incurred expenditure of £50,939 (2021: £54,636) during the year, of which £nil (2021: £nil) related to unrestricted direct charitable activities and £50,939 (2021: £54,636) related to unrestricted support costs; £nil (2021: £nil) related to restricted direct charitable activities and £nil (2021: £nil) related to restricted support cost. At 31st May 2022 the Charity had net assets of £299,929 (2021: £302,559) of which £294,939 (2021: £301,545) was unrestricted and £4,990 (2021: £1,014) was restricted.

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# Sunningmead Community Association

## Trustees' Annual Report *(continued)*

Year ended 31 May 2022

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### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 26-11-22 and signed on behalf of the board of trustees by:

M. A. Rattenberry

M Rattenberry  
Chairman and Trustee

# Sunningmead Community Association

## Independent Examiner's Report to the Trustees of Sunningmead Community Association

Year ended 31 May 2022

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I report to the trustees on my examination of the financial statements of Sunningmead Community Association ('the charity') for the year ended 31 May 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA  
Independent Examiner  
Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

4-1-23

# Sunningmead Community Association

## Statement of Financial Activities

Year ended 31 May 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	10,331	4,990	15,321	39,978
Charitable activities	5	586	–	586	68
Other trading activities	7	32,302	–	32,302	16,348
<b>Total income</b>		<u>43,219</u>	<u>4,990</u>	<u>48,209</u>	<u>56,394</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	(50,839)	–	(50,839)	(54,636)
<b>Total expenditure</b>		<u>(50,839)</u>	<u>–</u>	<u>(50,839)</u>	<u>(54,636)</u>
<b>Net (expenditure)/income</b>		<u>(7,620)</u>	<u>4,990</u>	<u>(2,630)</u>	<u>1,758</u>
Transfers between funds		1,014	(1,014)	–	–
<b>Net movement in funds</b>		<u>(6,606)</u>	<u>3,976</u>	<u>(2,630)</u>	<u>1,758</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		301,545	1,014	302,559	300,801
<b>Total funds carried forward</b>		<u>294,939</u>	<u>4,990</u>	<u>299,929</u>	<u>302,559</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Sunningmead Community Association

## Statement of Financial Position

31 May 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	271,337	268,104
<b>Current assets</b>			
Debtors	16	2,994	4,446
Cash at bank and in hand		27,128	31,388
		<u>30,122</u>	<u>35,834</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>1,530</u>	<u>1,379</u>
<b>Net current assets</b>		<u>28,592</u>	<u>34,455</u>
<b>Total assets less current liabilities</b>		<u>299,929</u>	<u>302,559</u>
<b>Net assets</b>		<u>299,929</u>	<u>302,559</u>
<b>Funds of the charity</b>			
Restricted funds		4,990	1,014
Unrestricted funds		294,939	301,545
<b>Total charity funds</b>	19	<u>299,929</u>	<u>302,559</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~26.11.22~~, and are signed on behalf of the board by:



M Rattenberry  
Chairman and Trustee

The notes on pages 7 to 15 form part of these financial statements.

# Sunningmead Community Association

## Notes to the Financial Statements

Year ended 31 May 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no judgements or key sources of estimation uncertainty that have a significant risk of causing a material adjustment to assets and liabilities to be disclosed.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

---

### 3. Accounting policies *(continued)*

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% reducing balance

Since the freehold property value is believed to exceed original cost, the Association's Committee does not consider it appropriate to depreciate it further.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	1,630	–	1,630
<b>Grants</b>			
Action for Children	1,851	–	1,851
Devon Community	–	4,990	4,990
The Amory Trust	2,000	–	2,000
Government grant income	4,250	–	4,250
<b>Other donations and legacies</b>			
Sunningmead Bar Ltd	600	–	600
	<u>10,331</u>	<u>4,990</u>	<u>15,321</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	283	–	283
<b>Grants</b>			
Action for Children	–	–	–
Devon Community	3,000	–	3,000
The Amory Trust	–	–	–
Government grant income	36,591	–	36,591
<b>Other donations and legacies</b>			
Sunningmead Bar Ltd	104	–	104
	<u>39,978</u>	<u>–</u>	<u>39,978</u>

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising activities	<u>586</u>	<u>586</u>	<u>68</u>	<u>68</u>

### 6. Government Grants

During the year the Charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government during the year was £4,000 (2021: £25,000).

### 7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Membership fees	3,234	3,234	378	378
Room hire	23,600	23,600	15,325	15,325
Bingo	4,209	4,209	410	410
Equipment Hire	1,245	1,245	89	89
Other income	14	14	146	146
	<u>32,302</u>	<u>32,302</u>	<u>16,348</u>	<u>16,348</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Support costs	<u>50,839</u>	<u>50,839</u>	<u>54,636</u>	<u>54,636</u>

### 9. Expenditure on charitable activities by activity type

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Governance costs	<u>50,839</u>	<u>50,839</u>	<u>54,636</u>

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# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 10. Analysis of support costs

	Support costs	Total 2022	Total 2021
	£	£	£
Staff costs	17,257	17,257	27,191
Premises	24,889	24,889	19,728
Communications and IT	720	720	995
General office	6,087	6,087	4,989
Governance costs	1,886	1,886	1,733
	<u>50,839</u>	<u>50,839</u>	<u>54,636</u>

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>639</u>	<u>278</u>

### 12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,215</u>	<u>1,135</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>17,257</u>	<u>26,567</u>

The average head count of employees during the year was 4 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 14. Trustee remuneration and expenses

No remuneration or expenses were paid to trustees during the year (2021: none).

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 June 2021	265,602	15,673	281,275
Additions	–	3,872	3,872
<b>At 31 May 2022</b>	<u>265,602</u>	<u>19,545</u>	<u>285,147</u>
<b>Depreciation</b>			
At 1 June 2021	–	13,171	13,171
Charge for the year	–	639	639
<b>At 31 May 2022</b>	<u>–</u>	<u>13,810</u>	<u>13,810</u>
<b>Carrying amount</b>			
<b>At 31 May 2022</b>	<u>265,602</u>	<u>5,735</u>	<u>271,337</u>
At 31 May 2021	<u>265,602</u>	<u>2,502</u>	<u>268,104</u>

### 16. Debtors

	2022 £	2021 £
Trade debtors	<u>2,994</u>	<u>4,446</u>

### 17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	261	90
Accruals and deferred income	1,269	1,135
Social security and other taxes	–	154
	<u>1,530</u>	<u>1,379</u>

### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>4,250</u>	<u>36,591</u>

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 19. Analysis of charitable funds

#### Unrestricted funds

	At 1 June 2021	Income £	Expenditure £	Transfers £	At 31 May 2022
General Funds	53,925	43,219	(50,839)	1,014	47,319
Building Reserve	247,620	—	—	—	247,620
	<u>301,545</u>	<u>43,219</u>	<u>(50,839)</u>	<u>1,014</u>	<u>294,939</u>

	At 1 June 2020	Income £	Expenditure £	Transfers £	At 31 May 2021
General Funds	52,167	56,394	(54,636)	—	53,925
Building Reserve	247,620	—	—	—	247,620
	<u>299,787</u>	<u>56,394</u>	<u>(54,636)</u>	<u>—</u>	<u>301,545</u>

#### Restricted funds

	At 1 June 2021	Income £	Expenditure £	Transfers £	At 31 May 2022
Big Lottery	1,014	—	—	(1,014)	—
Queens Jubilee	—	4,990	—	—	4,990
	<u>—</u>	<u>4,990</u>	<u>—</u>	<u>—</u>	<u>4,990</u>

	At 1 June 2020	Income £	Expenditure £	Transfers £	At 31 May 2021
Big Lottery	1,014	—	—	—	1,014
Queens Jubilee	—	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

The restricted fund carried forward relates to monies received towards the costs of the Queens Jubilee celebrations. This was not spent until after the year end.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	271,337	–	271,337
Current assets	25,132	4,990	30,122
Creditors less than 1 year	(1,530)	–	(1,530)
<b>Net assets</b>	<u>294,939</u>	<u>4,990</u>	<u>299,929</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	267,090	1,014	268,104
Current assets	35,834	–	35,834
Creditors less than 1 year	(1,379)	–	(1,379)
<b>Net assets</b>	<u>301,545</u>	<u>1,014</u>	<u>302,559</u>

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**SUNNINGMEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 1070269

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# Accounts

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**Sunningmead Community Association**  
**Unaudited Financial Statements**  
**31 May 2021**

# Sunningmead Community Association

## Financial Statements

Year ended 31 May 2021

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# Sunningmead Community Association

## Trustees' Annual Report

Year ended 31 May 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### Reference and administrative details

**Registered charity name** Sunningmead Community Association

**Charity registration number** 1070269

**Principal office** Sunningmead Community Centre  
Lazenby Road  
Wilcombe  
Tiverton  
EX16 4AL

### The trustees

M Rattenberry (Chair)

J Searle (Vice Chair)

K Southgate

A Kilshaw

W Kilshaw

P Owens

J Prowse

S Bush

J Bryant

Resigned January 2021

### Accountants

Thomas Westcott  
Chartered accountants  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

# Sunningmead Community Association

## Trustees' Annual Report *(continued)*

Year ended 31 May 2021

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### Structure, governance and management

#### Recruitment, Induction and training, Risk management, Organisational structure, Related parties

##### Structure

Sunningmead Community Association is an unincorporated charity (Charity no: 1070269) formed as an Association and governed by its constitution adopted on 17th June 1998.

##### Trustees

The Charity is managed by the Trustees who meet regularly to ensure the Charity continues to meet its charitable aims. New Trustees are appointed by existing Trustees. The Trustees receive no remuneration for their role as Trustees.

##### Risk Management

The Trustees have considered the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Objectives and activities

The objectives of the Charity are to promote the benefit of the inhabitants of Wilcombe and Tidcombe and the neighbourhood together defined by Canalward, Tiverton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

### Achievements and performance

### Financial review

During the period the Charity received income of £56,394 (2020: £84,291). Of this income £56,394 (2020: £70,079) was unrestricted and £nil (2020: £14,212) was restricted. The Charity incurred expenditure of £54,636 (2020: £61,603) during the year, of which £nil (2020: £75) related to unrestricted direct charitable activities and £54,636 (2020: £43,646) related to unrestricted support costs; £nil (2020: £490) related to restricted direct charitable activities and £nil (2020: £17,392) related to restricted support cost. At 31st May 2021 the Charity had net assets of £302,559 (2020: £300,801) of which £301,545 (2020: £299,787) was unrestricted and £1,014 (2020: £1,014) was restricted.

# Sunningmead Community Association

## Trustees' Annual Report *(continued)*

Year ended 31 May 2021

---

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

M Rattenberry (Chair)  
Trustee

# Sunningmead Community Association

## Independent Examiner's Report to the Trustees of Sunningmead Community Association

Year ended 31 May 2021

---

I report to the trustees on my examination of the financial statements of Sunningmead Community Association ('the charity') for the year ended 31 May 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Carrington FCA  
Independent Examiner  
For and on behalf of Thomas Westcott  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

# Sunningmead Community Association

## Statement of Financial Activities

Year ended 31 May 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	39,978	–	39,978	33,633
Charitable activities	5	68	–	68	1,986
Other trading activities	7	16,348	–	16,348	48,672
<b>Total income</b>		<u>56,394</u>	<u>–</u>	<u>56,394</u>	<u>84,291</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	(54,636)	–	(54,636)	(61,603)
<b>Total expenditure</b>		<u>(54,636)</u>	<u>–</u>	<u>(54,636)</u>	<u>(61,603)</u>
<b>Net income and net movement in funds</b>		<u>1,758</u>	<u>–</u>	<u>1,758</u>	<u>22,688</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		299,787	1,014	300,801	278,113
<b>Total funds carried forward</b>		<u>301,545</u>	<u>1,014</u>	<u>302,559</u>	<u>300,801</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Sunningmead Community Association

## Statement of Financial Position

31 May 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	268,104	268,382
<b>Current assets</b>			
Debtors	16	4,446	609
Cash at bank and in hand		31,388	33,069
		<u>35,834</u>	<u>33,678</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>1,379</u>	<u>1,259</u>
<b>Net current assets</b>		<u>34,455</u>	<u>32,419</u>
<b>Total assets less current liabilities</b>		<u>302,559</u>	<u>300,801</u>
<b>Net assets</b>		<u>302,559</u>	<u>300,801</u>
<b>Funds of the charity</b>			
Restricted funds		1,014	1,014
Unrestricted funds		<u>301,545</u>	<u>299,787</u>
<b>Total charity funds</b>	19	<u>302,559</u>	<u>300,801</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

M Rattenberry (Chair)  
Trustee

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The notes on pages 7 to 15 form part of these financial statements.

# Sunningmead Community Association

## Notes to the Financial Statements

Year ended 31 May 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sunningmead Community Centre, Lazenby Road, Wilcombe, Tiverton, EX16 4AL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    10% reducing balance

Since the freehold property value is believed to exceed original cost, the Association's Committee does not consider it appropriate to depreciate it further.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	283	–	283
<b>Grants</b>			
Tiverton Town Council	–	–	–
Viscount Amory Trust	–	–	–
Devon Community	3,000	–	3,000
Youth Club	–	–	–
Other grants	–	–	–
Government grant income	36,591	–	36,591
<b>Other donations and legacies</b>			
Sunningmead Bar Ltd	104	–	104
	<u>39,978</u>	<u>–</u>	<u>39,978</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	98	153	252
<b>Grants</b>			
Tiverton Town Council	–	1,000	1,000
Viscount Amory Trust	–	1,000	1,000
Devon Community	–	–	–
Youth Club	998	–	998
Other grants	3,283	–	3,283
Government grant income	25,000	–	25,000
<b>Other donations and legacies</b>			
Sunningmead Bar Ltd	2,100	–	2,100
	<u>31,479</u>	<u>2,153</u>	<u>33,633</u>

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising activities	<u>68</u>	<u>–</u>	<u>68</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising activities	<u>217</u>	<u>1,769</u>	<u>1,986</u>

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# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2021

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#### 6. Government Grants

During the year the Charity was the recipient of economic benefits as a result of coronavirus support grants. The total funds received from the UK Government during the year was £27,852.

During the year the Charity was also the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year was £8,739.

#### 7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Membership fees	378	–	378
Room hire	15,325	–	15,325
Bingo	410	–	410
Pool table	–	–	–
Equipment Hire	89	–	89
Other income	146	–	146
	<u>16,348</u>	<u>–</u>	<u>16,348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Membership fees	140	965	1,105
Room hire	30,815	8,545	39,359
Bingo	7,238	780	8,018
Pool table	190	–	190
Equipment Hire	–	–	–
Other income	–	–	–
	<u>38,383</u>	<u>10,290</u>	<u>48,672</u>

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Activities	–	–	–
Support costs	54,636	–	54,636
	<u>54,636</u>	<u>–</u>	<u>54,636</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable Activities	75	490	565
Support costs	43,646	17,392	61,038
	<u>43,721</u>	<u>17,882</u>	<u>61,603</u>

### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable Activities	–	–	565
Governance costs	54,636	54,636	61,038
	<u>54,636</u>	<u>54,636</u>	<u>61,603</u>

### 10. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Staff costs	27,191	27,191	27,669
Premises	19,728	19,728	27,226
Communications and IT	995	995	991
General office	4,989	4,989	3,131
Governance costs	1,733	1,733	2,021
	<u>54,636</u>	<u>54,636</u>	<u>61,038</u>

### 11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>278</u>	<u>309</u>

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# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2021

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#### 12. Independent examination fees

	<b>2021</b>	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,135	1,080

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	£	£
Wages and salaries	26,567	27,669

The average head count of employees during the year was 5 (2020: 5).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or expenses were paid to trustees during the year (2020: none).

#### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total £</b>
<b>Cost</b>			
<b>At 1 June 2020 and 31 May 2021</b>	<u>265,602</u>	<u>15,673</u>	<u>281,275</u>
<b>Depreciation</b>			
At 1 June 2020	–	12,893	12,893
Charge for the year	–	278	278
<b>At 31 May 2021</b>	<u>–</u>	<u>13,171</u>	<u>13,171</u>
<b>Carrying amount</b>			
<b>At 31 May 2021</b>	<u>265,602</u>	<u>2,502</u>	<u>268,104</u>
At 31 May 2020	<u>265,602</u>	<u>2,780</u>	<u>268,382</u>

#### 16. Debtors

	<b>2021</b>	2020
	£	£
Trade debtors	4,446	609

# Sunningmead Community Association

## Notes to the Financial Statements (continued)

### Year ended 31 May 2021

#### 17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	90	41
Accruals and deferred income	1,135	1,080
Social security and other taxes	154	138
	<u>1,379</u>	<u>1,259</u>

#### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>36,591</u>	<u>25,000</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
General funds	52,167	56,394	(54,636)	53,925
Building reserve	247,620	–	–	247,620
	<u>299,787</u>	<u>56,394</u>	<u>(54,636)</u>	<u>301,545</u>

	At 1 June 2019	Income	Expenditure	At 31 May 2020
	£	£	£	£
General funds	25,809	70,079	(43,721)	52,167
Building reserve	247,620	–	–	247,620
	<u>273,429</u>	<u>70,079</u>	<u>(43,721)</u>	<u>299,787</u>

##### Restricted funds

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
Restricted fund	1,014	–	–	1,014

	At 1 June 2019	Income	Expenditure	At 31 May 2020
	£	£	£	£
Restricted fund	4,684	14,212	(17,882)	1,014

# Sunningmead Community Association

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	267,090	1,014	268,104
Current assets	35,834	–	35,834
Creditors less than 1 year	(1,379)	–	(1,379)
<b>Net assets</b>	<u>301,545</u>	<u>1,014</u>	<u>302,559</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	267,482	900	268,382
Current assets	33,564	114	33,678
Creditors less than 1 year	(1,259)	–	(1,259)
<b>Net assets</b>	<u>299,787</u>	<u>1,014</u>	<u>300,801</u>

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