

Company Registration Number 3508718  
Charity Number 1070267

# **Community Impact Bucks**

(A Company Limited by Guarantee)

## **TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 March 2021**

# Community Impact Bucks

## Contents

---

CONTENTS	Pages
Trustees’ Annual Report	2
Independent Auditor’s report to the members and the trustees	18
Statement of financial activities	22
Balance sheet	23
Statement of cashflows	24
Accounting policies	25
Notes to the financial statements	27

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Trustees' Annual Report

The Trustees are pleased to present their annual report together with the financial statements of the Charity for the year ending 31 March 2021, which also incorporates the directors' report for the purposes of company law.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the second edition of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Chair's Report

The 2020-21 financial year commenced towards the beginning of one of the most extraordinary times in living memory. The COVID-19 pandemic had instigated the first national lockdown just a few weeks before and the team were adjusting to remote working and adapting our services within lockdown restrictions to provide the support that was needed right there and then in Buckinghamshire.

Charities, voluntary and community groups, and social enterprises have experienced the pandemic very differently depending on their circumstances. While many have been able to adapt creatively, others are struggling with reduced incomes, fewer volunteers or an inability to deliver due to the circumstances, including lack of fundraising abilities as normal fundraising activities ceased. At such a difficult time for the sector, the support provided by Community Impact Bucks has never been more important. We have been fortunate that the increased need for our services has been met by sufficient funding to provide that support.

The COVID-19 response temporarily paused the Transformation Programme we had launched in January 2020, but we were able to see how effective we could be when working in a different way. Taking the learning from this time, in September 2020 we undertook a reorganisation of the Charity to rebalance income and expenditure, create an agile organisation able to adapt to new opportunities and challenges, and ensure resources are focused on where we can make the most difference.

I would like to thank our Chief Executive Katie Higginson and our incredible hard-working team of staff and volunteers for their dedication and fortitude during such a difficult year. We were sad to say goodbye to a number of much-valued colleagues following the reorganisation, and we wish them all the best in their next endeavours and thank them enormously for their huge contribution to the success of our organisation. The remaining team members embraced the changes with enthusiasm and a sense of possibility, and we also welcomed a number of new colleagues who have brought diversity and fresh ideas and skills to the team.

We are grateful to our funders who have taken a flexible and supportive approach through this difficult period. Thank you to Buckinghamshire Council, DEFRA via ACRE, Garfield Weston Foundation, William Harding's Charity, Thomas Hickman's Charity, NHS England/NHS Improvement and the Vale of Aylesbury Housing Trust, for enabling us to pivot quickly, adapt our services and direct resources – particularly staff time – to where it was needed.

Thank you to Buckinghamshire Council, DCMS via the VCS Emergencies Partnership, Heart of Bucks, Tesco Bags of Help, The Mobbs Memorial Trust, The Anson Charitable Trust, and the National Lottery Community Fund who made additional funding available to us to provide new and enhanced services to respond to the pandemic.

We are also grateful for the generous support of several donors, including the Walter Hazell Trust, who gave valuable unrestricted donations to us during the year – such donations mean all the more to a charity like

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

ours whose work, while important, doesn't 'tug at the heart strings' to raise significant funds (please feel free to make a donation via our website having read this!).

We ended a marathon year with a sprint finish, submitting a tender to Buckinghamshire Council for a contract to provide a new VCSE Support Service, with our existing contract coming to an end after nearly 4 years and several extensions. We are delighted that Buckinghamshire Council have awarded us the new contract, knowing we are the right partner to deliver this on their behalf, and we launched the new VCSE Support Service on 1st August 2021. This provides us with a degree of stability and, having ended the year with an underlying surplus of £19,972 before allowing for redundancy costs, we are in a stronger position than we have been for many years.

This feels, then, like the right time for me to take a step back and pass the baton to a new Chair to take the charity forward into the exciting next phase of development. Having steered the Charity through a rollercoaster four years, I am delighted to be handing on an organisation that is strong, focused and better able than ever to meet our beneficiaries' future needs. I want to thank our volunteer Board of Trustees whose immense talent, experience and sage decision-making has been an enormous support to me over the years, not to mention the huge amount of time each member has invested in our charity. The Board were instrumental in enabling the Charity to successfully navigate this most difficult of years at a time when staff capacity was stretched, and I thank them for their time, energy, experience and skills.

As I bow out, I would like to pay tribute to the wonderful communities, volunteers, charities and community groups whose ongoing work during the pandemic has shown more than ever how important they are as part of the fabric of our neighbourhoods, our essential services and our everyday lives. I have always said that the charity, community, and voluntary sector are the root and branch of our communities and never has that been more clear and needed than throughout the pandemic. The spirit of voluntary action has never been stronger, and Community Impact Bucks' work to help people to get involved and make a difference in their communities has never been more vital.

I have loved every second of this roller coaster ride, I have learned so much from the team and I have made some wonderful friends. I will miss everyone very much, but I leave at the right time. This is the time for someone new to lead this revised, refreshed and renewed organisation on a new journey to fit the purpose of a post pandemic Buckinghamshire and to meet the different needs of the sector we represent. I am so proud of everything we have done and especially the way we have supported our county when we were needed most. It has been a pleasure and a privilege to work with you all and thank you for an incredible 4 years. We are the backbone of the charity, voluntary and community sector in Buckinghamshire and I wish everyone well and the brightest of futures ahead.



**Mimi Harker OBE**

Chair of Trustees, Community Impact Bucks.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Our purpose and activities

The Charity's Objects as set out in our governing document, the Memorandum and Articles of Association of Community Impact Bucks, are as follows:

'promoting any charitable purpose for the benefit of the community in the County of Buckinghamshire and its adjacent areas and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness.'

In 2019, Community Impact Bucks undertook a strategic review and clarified its vision, mission and strategic goals:

**Our vision is for strong, vibrant communities, working together to make a positive contribution to people's lives across Buckinghamshire.**

**Our mission is to inspire voluntary and community action in Buckinghamshire, by supporting and enabling people and groups to get involved and make a difference.**

#### Strategic goals for 2019 – 2022:

- Empowering and enabling the voluntary, community and charity sectors in Buckinghamshire to be resilient and effective for their beneficiaries.
- Inspiring, promoting and developing voluntary and community action.
- Connecting the voluntary, community and charity sectors to lead and influence change.
- Being a strong charity that learns, shares and leads by example.

In broad terms, the charity's activities to meet its charitable objects fall into three key areas that provide public benefit:

- As the **Council for Voluntary Service for Buckinghamshire\***, we support a thriving voluntary sector by providing information, advice and training to charities, voluntary & community groups and social enterprises, and bringing them together for peer support, collaboration and to ensure that they have a collective voice in strategic decision-making.
- As the **Volunteer Centre for Buckinghamshire\***, we help local residents to find volunteering roles, and help local charities and volunteer-involving organisations to find volunteers and ensure good volunteering experiences, and work with a range of partners to support a thriving volunteering culture in the county.
- We help to build strong, resilient communities by working with them to identify their needs, the solutions they want to see, and helping them to make change happen. This can include Community Impact Bucks providing services directly if no other organisation is willing or able. As the **Rural Community Council for Buckinghamshire**, part of the ACRE Network, we have a particular focus on supporting rural communities.

\*Please note, Milton Keynes is supported by our colleagues at Community Action: MK.

Our Trustees and staff work together to draw up our strategic plan, shape objectives for the year and plan activities to deliver those objectives. Trustees have regard to the Charity Commission's guidance on public benefit and ensure that our services meet those criteria.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

Community Impact Bucks is the parent company of our trading company, Community Impact Bucks (trading) Limited, and of Healthwatch Bucks, an independent local organisation within a national network across England set up by the Government in 2013 to ensure that decision-makers and health and social care services put the experiences of people at the heart of their work.

### Achievements and Performance

#### **Empowering and enabling the voluntary, community and charity sectors in Buckinghamshire to be resilient and effective for their beneficiaries.**

Thanks to funding from Buckinghamshire Council, we were able to provide **a comprehensive programme of advice, support and training to not-for-profit groups** across Buckinghamshire covering areas such as setting up and running an organisation, managing risk, safeguarding vulnerable people, seeking funding, and recruiting and managing volunteers. Due to pandemic restrictions, advice and training sessions took place online or by phone.

Community Impact Bucks directly supported 441 individual people from 323 organisations, many of whom accessed a range of our services:

- 305 contacts providing light-touch advice or information by phone and email
- 68 bespoke advice sessions on issues such as funding, governance, managing volunteers, pro bono legal advice
- 32 pro bono Executive Coaching sessions for 12 charity leaders
- 42 volunteer managers attended new quarterly Volunteer Managers' Network meetings
- 63 attendees at 5 online training sessions on leadership, volunteering and fundraising
- 19 organisations provided with intensive support to start up a new organisation or survive a crisis
- 86 community buildings received access to comprehensive guidance through our community buildings service, with 111 interactions providing advice and support.

Email briefings and new webpages provided information and key resources to help VCSEs decide what steps to take in response to the pandemic. A June 2020 survey showed:

- VCSEs secured £241,619 from a range of funding/income sources after finding out about them from Community Impact Bucks.
- 69% knew more about suspending or redesigning services, and 73% felt more confident about making good decisions as a result of the information we shared.
- 81% knew more about re-opening services after lockdown and 80% felt more confident that they were able to make good decisions about it.

*It helped show how national activity was relevant in Bucks and helped us look up our grant entitlement*

*[It helped us find] Funding opportunities and to develop productive service as an organisation due to Covid 19 outbreak. I.e., health and safety guidelines etc. Very easy to understand and follow the guidelines. Extremely helpful. Thanks for the team who involved.*

We asked, 'What would have happened if you hadn't received the information from Community Impact Bucks?'

*would have felt more remote, less engaged and had less options for funding*

*I would have been less sighted on the activity across the county and would not have been able to work as effectively in partnership across the system.*

*we would struggle to make sense of government guidance*

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

*It would have been more confusing trying to find the info in different places. Through the lockdown I saw CIB updates as reliable, up to date and a trusted source of information*

Our specialist Community Buildings Service provided bespoke information and advice to community buildings such as village halls. These multi-use spaces at the heart of communities faced enormous challenges during lockdowns, with the loss of the hire income they relied on, and complex and frequently changing guidance on when and how to open safely. The level of support we provided increased dramatically, in one month seeing more support requests than we had in the entire previous year.

In March 2021 we held the first Buckinghamshire Women in Charity Awards on International Women's Day, to celebrate and showcase the achievements of women across Buckinghamshire who work and volunteer in the charity sector. There were over 50 nominations, and the event received extensive coverage in local press and radio, with over 100 people viewing the live broadcast of the Awards ceremony on YouTube. Alongside the awards, we held a seminar for charities, community groups and local organisations to hear and share ideas about women and leadership in our community.

*This is a very empowering seminar. Nothing like inspiring, strong, professional, beautiful, powerful, leading woman in our local community. Truly feeling blessed.*

### **Inspiring, promoting and developing voluntary and community action.**

- 1,021 volunteers placed in roles with 40 organisations
- 2,365 new volunteers registered with the Volunteer Matching Service
- 4,878 volunteer hours given to Community Impact Bucks, equivalent to £42,536 if these were paid roles at minimum wage.

In March 2020 the **Buckinghamshire Volunteer Matching Service** was launched, run by Community Impact Bucks in partnership with Buckinghamshire Council and The Clare Foundation. By the end of March 2021, over a thousand volunteers had been mobilised in roles from frontline roles such as surge testing, vaccination site marshals and frontline delivery of essentials, to tackling the ongoing emotional and psychological challenges the pandemic has brought.

*"Without the VMS, I wouldn't be volunteering, as I wouldn't know where to find these opportunities... I have felt, and seen in so many other volunteers, the benefits of volunteering, which have come through these VMS volunteer opportunities. Particularly in the latest lockdown, you could see the enthusiasm of the volunteers – they were so happy to be out in the fresh air and helping people at the same time. Many volunteers have said they haven't spoken to so many people in a year! It gives structure to the week, and you feel better when you volunteer".*

Steve Illman, VMS volunteer and volunteer COVID-19 vaccination site coordinator.

The service strategically coordinates registered volunteers, plugging the gaps of need across the county, enabling voluntary and statutory organisations to quickly source new volunteers and freeing them up to focus on service delivery.

*"Without the volunteer mentors through the VMS, we wouldn't have been able to get the Attain project moving - the project would have been delayed. It would have meant us spending more time looking for volunteers elsewhere and less time with young people."*

Charlie Dixon, Transitions UK

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

The service was co-designed and delivered by a team of volunteers matching people to suitable roles, supported by redeployed staff from the three partner organisations.

*The VMS offers and excels in the personal touch – volunteers can talk to a real person, not a robot. Having been in contact with several hundred volunteers over the last 12 months, understanding volunteers' needs, motivations, and the skills or life experience they offer, is key to matching them to the right role. The outcome is a strong match and makes for a more lasting volunteer placement.*

Sue Jolley, volunteer with the Buckinghamshire Volunteer Matching Service team

Volunteering is the lifeblood of most charities, and we are no exception – we benefit enormously from **volunteers giving their time and skills to Community Impact Bucks**. While we had to suspend many of our volunteering roles in the community for long periods as a result of COVID-19, we were able to provide new volunteering opportunities for those who could volunteer from home, and our volunteers were instrumental in the redesign of our activities in line with COVID-19 restrictions.

Volunteers helped us in a range of ways, including:

- 11 Trustees, who, as well as governing the Charity, have provided the Leadership Team with more hands-on support throughout this very difficult year, including in organisation development, finance, HR, IT and fundraising.
- 9 volunteers enhancing and enabling our support for charities and voluntary organisations, performing a variety of roles including providing expert advice, coaching, research and data entry.
- 5 helping mobilise other volunteers to wherever they were needed in the county, through the Volunteer Matching Service
- 3 writing copy and developing content with our Communications Team.
- 1 crewing phone lines for the Community Transport Hub, helping people get to vaccination appointments.
- 4 providing 'check-in and chat' support for vulnerable and isolated clients, as part of the Chat for Good service.
- 56 Gardening volunteers helped maintain vulnerable residents' gardens, including 4 volunteers as part of our Inclusive Supported Volunteering Programme which enables those with mental health issues, communication difficulties or cognitive impairment to volunteer.
- 3 Handy Helper volunteers undertaking essential home maintenance tasks and safety checks.

Through our **community services**, we help to build strong, resilient communities and directly help people – particularly older, vulnerable or socially isolated people – where we see an unmet need.

- 246 vulnerable residents supported with 1,399 maintenance tasks around their homes.
- 497 Gardening Service visits for 80 households across Buckinghamshire
- 90 residents received Chat for Good support calls. 1,902 calls were made to vulnerable and isolated clients and those on the waiting list for the Gardening Service, a total of 906 hours of chatting.
- 272 calls to the Community Transport Hub.



# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

The **Community Transport Hub** helps vulnerable people access alternative transport, filling gaps in public transport provision. The Hub provides residents with information on local community transport providers, from Dial-a-Ride to community car schemes, minibus hire to wheelchair accessible taxis. It also provides specialist support and advice to community transport schemes.

Community Transport has been significantly impacted by COVID-19: calls to the Hub dropped as medical appointments were cancelled or passengers were nervous about trips, and over the year total calls were down 41% compared to the previous year. The majority of volunteer-led schemes – often reliant on older volunteers who were advised by the government to shield at home – were suspended or repurposed to transport essential goods rather than people.

From January 2021, as the vaccination programme got underway prioritising older residents, we worked with Buckinghamshire Council to ensure GP surgeries were able to signpost residents to the Hub to avoid people being prevented from taking up the vaccine due to a lack of transport. By September 2021, most volunteer-led schemes have re-opened, although calls to the Hub remain low as there are fewer in-person medical appointments and social activities.

Our **Gardening & Wellbeing** and **Handy Helpers** Services help vulnerable and isolated older people stay in their own homes for longer, by undertaking small repairs and maintenance which residents can't do for themselves and improving wellbeing through social connections with our volunteers.

The Handy Helpers service delivered throughout the year, adapting as COVID-19 restrictions changed; for example, during the first lockdown all but essential home visits, undertaking tasks to enable people to be discharged from hospital such as moving beds to a downstairs room or making way for hospital beds. Over the course of the year, tasks included addressing hazards that presented a risk of falls, home security and scam awareness, practical tasks such as help filling in forms or accessing the internet, and general maintenance and repairs.

The Gardening Service was partially suspended during lockdowns, and social distancing measures led to a reduction in the number of volunteers engaged. Nevertheless, we were able to deliver 81% of visits compared to the previous year. 100% of clients reported improved wellbeing from the social interactions and ability to use their garden as a result of the service. 74% improved their mobility through being able to use their garden or supported to resume gardening. Among our support volunteers, all reported feeling less isolated, and all volunteers felt volunteering had a positive effect on their wellbeing.

While the Gardening Service was suspended, we ensured vulnerable, elderly and isolated clients continued to receive support by launching the **Chat for Good** service – a friendly, check, chat and connect service to which a number of staff and volunteers were redeployed from other services. Phone calls took place between three times a week and once a fortnight, according to client's needs. In addition to providing social interaction, we were able to support clients with a range of issues and connect them in with local services and community groups for additional help.

*[Your callers] have really helped me through all of the lockdowns. The last one was especially brutal. It felt comforting to me that I was not alone.*

Our **Pub Lunch Clubs** continued to provide valuable social connections for older people at risk of being lonely and isolated, mostly in rural communities. Clubs operated at 34 venues across the county. Sadly, COVID-19 has forced the suspension of these clubs as people stayed at home, with most attendees categorised as 'clinically vulnerable', and pubs were forced to close their doors. We maintained contact with local organisers and venues, hoping to cautiously relaunch when circumstances allowed. In March 2021, few Clubs were expecting to be ready to re-open, however by September 2021 we're pleased to say five clubs have relaunched, with seven more preparing to re-open in the coming months.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

We continued to support the **Community-Led Housing Hub** for the Thames Valley, a partnership with our fellow Rural Community Councils across the region, led by Community First Oxford. Collaborative Housing provides advice and support so people across the region can plan, fund and build their own homes or work in partnership to do so. The Hub is supporting three sites in Buckinghamshire and two in Milton Keynes.

Throughout the year, Community Impact Bucks supported **national campaigns to raise awareness and stimulate local interest in the voluntary, community and charity sector**. We used social media to generate a buzz about the sector, sharing stories about local people and the charities they support, and promoting useful information, toolkits and training for local groups. We saw a significant increase in our reach to an audience of potential volunteers and charities on social media, with 110% year-on-year increase in reach on Twitter and 35% year-on-year increase on Facebook during Volunteers Week.

### **Connecting the voluntary, community and charity sectors to lead and influence change.**

Strong networks and collaboration have been critical to the pandemic response. Community Impact Bucks engaged regularly with local, regional and national partners, sharing intelligence, identifying gaps, and co-ordinating and collaborating on solutions:

- Buckinghamshire VCSE Recovery Board brings together key VCSE partners and Buckinghamshire Council to share intelligence and co-ordinate the pandemic response and recovery
- Thames Valley local infrastructure partners via the VCS Emergencies Partnership
- Thames Valley Local Resilience Forum's Volunteer Forum.
- National networks: NAVCA, ACRE, NCVO, VCS Emergencies Partnership

We supported several new networks that formed in the county during the year:

- Buckinghamshire Black, Asian and Minority Ethnic Network: facilitated early meetings of the Network, provided start-up advice and support, and promoted and attended meetings and activities.
- Buckinghamshire Food Partnerships: promoted and attended meetings, provided advice and support as the Partnership transitioned towards incorporation.
- Buckinghamshire Voluntary Sector Mental Health Response Group: attended meetings and shared intelligence.

Recognising the value of the peer support and learning within these meetings, we brought together a new **Volunteer Managers Network** for those involved in recruiting and managing volunteers. Our Community Buildings Forum shifted from two in-person meetings a year to regular catch-ups via Zoom, offering expert advice and peer support as these vital community assets navigated the ever-changing government guidance and challenging financial situation.

Our CEO represents the sector in key strategic forums where she is able to share insight and advocate for the sector, including LEP Skills Advisory Panel, and the Health and Wellbeing Board. We successfully influenced Buckinghamshire and Milton Keynes Councils to ensure that charities including Village Halls could be eligible for COVID-19 Retail, Hospitality and Leisure Grants to mitigate lost earnings.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

In January 2020, Community Impact Bucks brought together a partnership of local infrastructure providers across Buckinghamshire, Oxfordshire and Berkshire West (BOB) to secure funding for a region-wide project as part of the NHS England VCSE Leadership Programme. The pandemic delayed the project, but with the recruitment of a VCSE Health Partnerships Manager in March 2021 the project has made rapid progress, and July 2021 saw the launch of the **BOB VCSE Health Alliance**. The Alliance brings together a collective of charities, voluntary and community groups and social enterprises from across the BOB ICS region to improve and embed partnership working between the regional Integrated Care System and the VCSE sector. The Alliance will nominate representatives to key decision-making boards and workstreams within the ICS, enhancing the role of the sector in strategy development and the design and delivery of the health system transformation.

Our annual **State of the Sector Report** was published in June 2020, after the initial March launch was postponed due to the COVID-19 crisis. Community Impact Bucks co-launched the report alongside Heart of Bucks' 'Buckinghamshire Uncovered' report. The State of the Sector report provides a snapshot of the voluntary sector immediately before COVID-19. It provided a stronger evidence-base through a much-improved report, with double the respondents compared to the equivalent survey in 2018, more robust data analysis, and improved visual communication through the use of infographics. These reports can help VCSE organisations with strategic planning and support funding bids, as well as informing local partners such as Buckinghamshire Council, the NHS, businesses and independent funders so that they can decide on how to collaborate with and invest in the sector.

### **Being a strong charity that learns, shares and leads by example.**

Prior to COVID-19 we had identified the need to reorganise our ways of working. As a small organisation, we have to be agile and ready to adapt and respond to the rapidly changing world around us. The COVID-19 crisis showed how effective we can be when we work in a more agile way. Throughout the year we have taken steps to build in the structures and tools to ensure Community Impact Bucks continues to respond to our communities' changing needs and adapts to new opportunities and challenges, while making best use of our resources and developing ambitious services for the future.

A Transformation Programme was launched, with several workstreams focusing on different areas to achieve the necessary change. We looked outwards to the VCSE and other sectors to draw on organisation design theories and good practice. Three new Trustees were recruited, bringing a range of skills and experience from the public and commercial sectors. All three are experienced in change management, and their involvement has been critical to the Transformation Programme.

The reorganisation:

- created a single, integrated service delivery team, removing artificial walls between the different types of activity. This has built understanding of how different aspects of the Charity's activity complement each other, increased effectiveness by drawing on the strengths of the entire team, and increased productivity by reducing duplication and streamlining processes.
- introduced a new function, with a Head of Programme Management, to establish new frameworks and build competencies to improve planning, prioritisation, and project management.
- Brought the Communications function in line with other departments, reflecting the importance of communications to the Charity's future success.
- Led to significant improvement in the racial, cultural and gender diversity of the staff team, as recruitment processes were revised to ensure we have a workforce that can reflect and understand the communities we serve.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

Our CEO contributed learning from this process to the Patterns for Change research project which aims 'to inspire radically better organisational development in the UK nonprofit sector'.

Fundraising activities focused primarily on developing our services to adapt to COVID restrictions and meet emerging and future needs and writing bids and tenders to support this. We made 26 funding applications with a 77% success rate.

We have now completed a successful transition to a Full Cost Recovery model, ensuring the true cost of delivery is reflected in budgets and funding bids, including an appropriate contribution to the running costs of the Charity. This move has closed the operational deficit and is helping to ensure the Charity is able to operate effectively and sustainably.

### Plans for Future Periods

Community Impact Bucks is continuing its Transformation Programme to secure the long-term future of the Charity. Our successes to date, including securing a significant 3-year contract from Buckinghamshire Council to provide a VCSE Support Service, provide us with strong foundations from which to build.

Our aims in 2021-22 are to:

- consolidate recent improvements in financial sustainability and secure income to sustain and organically grow our existing service
- continue organisation transformation by developing our systems, policies and procedures and team capabilities
- build our evidence base to better target and improve our services and identify new needs and opportunities.

A core principle of our Transformation Programme is to be evidence-based, responding to and reflecting the needs of our beneficiaries, with their voices informing continuous learning and review of service delivery. Thanks to funding from the Rothschild Foundation, we plan to undertake new research to better understand what existing data tells us about rural communities in Bucks, and to hear from rural residents about their experiences. This research will inform our own service development to support these rural communities, and also be shared to enable other services across all sectors to consider the needs of rural communities.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Financial Review

#### Financial performance

Community Impact Bucks (the Charity) has taken advantage of regulations which do not require the presentation of consolidated financial information, so these accounts are solely for the Charity. Accounts for its subsidiaries Healthwatch Bucks and Community Impact Bucks (trading) are separately filed at Companies House.

This has been an unusual year as a result of the COVID-19 pandemic, but the Charity has continued to operate effectively during this time. Our total income increased to £588,418 (2020: £470,175). This increase arose from additional funding received for new activities designed to meet the needs of our beneficiaries during the pandemic, such as the Volunteer Matching Service. We are grateful to our funders for their flexibility in allowing the Charity to reallocate funding received for services that could not be fulfilled to other services.

Our expenditure continued to be tightly controlled during the year: we successfully negotiated a reduction in rent, and saw savings on costs related to our premises, travel and subsistence as a result of staff working from home during the pandemic. The £50,581 increase in expenditure to £608,796 (2020: £558,715) arises from new pandemic-related activities, and redundancy costs of £40,351 incurred as a result of the staff reorganisation carried out as part of the Transformation Programme to allow the Charity to meet the needs of our beneficiaries more effectively in the future.

Our Statement of Financial Activities (SOFA) for the year shows a reduced overall deficit of £20,247 (2020: £100,845). This is a strong performance after several years of deficits, as an underlying surplus of £19,972 was achieved before allowing for redundancy costs.

To understand our accounts better, it is important to separate unrestricted from restricted funds and these are presented in separate columns in the SOFA.

Comparing the **restricted fund** shows an increase in funds of £9,217 (2020: reduction of £11,840). Details are shown in note 20. In addition, restricted funds made a higher contribution towards overheads (see note below). During the course of the year, we again received substantial grants for activities taking place next financial year, which have been deferred.

Considering the **unrestricted fund**, there was underlying net expenditure of £37,529, before deducting redundancy costs of £40,351 (2020: net expenditure of £57,991). It was agreed with funders that grants and other income totalling £48,284 could be reallocated to meet expenditure under unrestricted workstreams to support communities and individuals during the pandemic such as Chat for Good. Conversely in 2020 we utilised unrestricted funds of £18,709 to support restricted activities.

In the background, staff and trustees have worked to improve our funding model. Previously, we had identified that, whilst income covered the direct costs of delivering charitable objectives, governance and support costs were not totally funded, leading to an unsustainable deficit. In 2019-20 we introduced a Full Cost Recovery model for budgeting and grant applications, and the effect of this can be seen in note 8 where the contribution to support costs is shown at £86,458 (2020: £20,982).

A radical Transformation Programme driven by the Trustees has taken place during the year, ensuring we have the right roles and structures to enable Community Impact Bucks to provide the most effective services at the best cost. This reorganisation achieved a per annum cost saving of £50,917 and headcount reduction of 1.4 Full Time Equivalent. Having subsequently secured funding from Buckinghamshire Council for a new

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

three-year VCSE Support service which commenced in August 2021, the Charity is now in a much more stable position to continue to operate effectively in the future.

Having taken account of changes to the value of investments, we have achieved underlying unrestricted net income of £10,887 before redundancy costs. The net movement after redundancy costs was a deficit of £29,464 (2020: net expenditure £89,005).

### **Financial effect of significant events**

The COVID-19 pandemic struck in the March 2020 and had a major impact on the Charity's work throughout the Financial Year. No government assistance was sought under the CJRS scheme and staff, and volunteers continued to work effectively during the year. Income streams were increased, and the Charity did not suffer any negative financial effects apart from that on investments which were sold in the previous financial year.

### **Investment performance**

The investment portfolio generated income of £1,336 (2020: £8,446) during the year.

The value of the investment portfolio is £49,754 (2020: £49,622) with the remaining investment being in government bonds which are holding steady. The other investments held previously were sold in March 2020 due to uncertainty about short term cash flows.

### **Investment policy and objectives**

The investment policy was agreed by the trustees in July 2014 and was reviewed in the financial year ended March 2018. The charity seeks to make the best financial return within an acceptable level of risk for each category. A key objective was to adequately diversify both counterparties and investment vehicles. Currently all funds are held in Government Bonds. The Finance Committee monitors financial performance of these funds on a quarterly basis.

### **Reserves policy and review of the charity's reserves**

The policy of Community Impact Bucks is to hold sufficient reserves to allow the Charity to deliver its commitments, allow for the development of the Charity and to cover the estimated costs of an orderly closure of the Charity. The reserves of Community Impact Bucks stand at £175,299 at March 2021 (2020: £195,546) which are sufficient to cover the operating costs of the charity for approximately four months. Movements in reserves during the year are set out in notes 19 and 20.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Structure, governance and management

#### Governing Document

Community Impact Bucks is a Registered Charity and a Company Limited by Guarantee. Under the guidance of the Chair and appointed Trustees, it is governed by the Memorandum and Articles dated 12 February 1998, as amended on 23 March 1998 and 18 February 2010.

#### Subsidiary organisations

The Charity has two wholly owned subsidiaries:

Healthwatch Bucks Limited is a Company Limited by Guarantee (Company Number 08426201). The achievements of our subsidiary company Healthwatch Bucks are detailed in their Annual Report 2020-21 which can be found on their website: [www.healthwatchbucks.co.uk](http://www.healthwatchbucks.co.uk)

Community Impact Bucks (trading) Limited is a Private Limited Company (Company Number 07691394).

#### How the Charity makes decisions

The full Board of Trustees meets six times a year and is responsible for administering the Charity. A Finance Committee, comprising the Treasurer and two other Trustees, meets quarterly to monitor and keep under review the financial position and other resources. Other subcommittees and working groups meet periodically as needed, including a Governance Committee and Transformation Workstreams.

Operational decisions are delegated to the Chief Executive and the Leadership Team. Both the Finance Committee and the Chief Executive have delegated decision-making on financial matters up to a certain level, as set out by an authorisation scoring system.

#### Appointment, induction and training of Trustees

Trustees are initially appointed for a three-year term and may be reappointed for a second three-year term. Candidates are evaluated by a selection of Trustees and the CEO, who make recommendations to the Board for the appointment of those considered to bring appropriate skills and experience. Suitable candidates observe at least one Board Meeting before being co-opted onto the Board at a subsequent meeting, and ratified at the Annual General Meeting.

New trustees receive a comprehensive induction into the Charity's key policies, strategy and business plan, accounts and budget, along with the Charity Governance Code and Charity Commission CC3 guidance 'The Essential Trustee'. Board training needs are reviewed regularly and suitable training undertaken individually or collectively.

#### Pay arrangements for key management personnel

A salary benchmarking exercise was undertaken as part of the recruitment of the new Chief Executive in 2018 to ensure the salary is in line with similar roles and responsibility-levels within the sector. Other Leadership Team roles were benchmarked as part of the restructure that took place in September 2020.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Relationships with third parties

Community Impact Bucks is a member of NAVCA, the national membership body for local voluntary sector support and development organisations in England, and ACRE, the national membership body for Rural Community Councils. It is accredited by NCVO as the Volunteer Centre for Buckinghamshire.

Community Impact Bucks is a member of Cirican LLP, a rural consultancy partnership formed of ACRE Network members and associates. In 2019-20, the Charity made a loan of £5,000 to its subsidiary, Community Impact Bucks (trading) Limited. These funds were used to invest in Cirican LLP for furtherance of the benefit of the membership of the partnership. The Charity considers such investment deemed as investment for future gain and will benefit from future income generated through the partnership.

The Charity collaborates with infrastructure organisations in neighbouring counties as part of the Collaborative Housing community-led housing hub, the VCS Emergencies Partnership, and the NHS England Improvement Programme. Within Buckinghamshire, we collaborate with charities and other bodies in a variety of ways including as part of the VCS Recovery Partnership Board.

### Reference and Administrative Details

Registered Charity number 1070267

Company Limited by Guarantee number 3508718

Registered Office and principal address: 6 Centre Parade, Place Farm Way, Monks Risborough, Bucks, HP27 9JS.

### Independent Auditors

Saffery Champness LLP, St John's Court, Easton Street, High Wycombe HP11 1JX.

### Bankers

Lloyds TSB Market Square, Aylesbury, Bucks HP20 1TD.

CCLA Investment Management Ltd (COIF), Senator House, 85 Queen Victoria Street, London EC4 4ET.

Epworth Investment, 9 Bonhill Street, London, EC2A 4PE.

### Solicitors

Messrs Gabbittas Robins, The Old House, West Street, Marlow, Bucks SL7 2LX.

### Trustees/Directors

M Harker OBE (Chair)

N A F Palmer (Treasurer & Vice-Chair)

B Ford (Vice-Chair, resigned 31 August 2020)

J Baker OBE

C Carvey (resigned 25 November 2020)

M Curth (appointed 2 April 2020)

L Davies

C Heap

D Pinkney (appointed 28 July 2021)

K Satterford (appointed 2 April 2020)

M Schindler

P Tichbon (appointed 2 April 2020)



# Community Impact Bucks

Trustees' Annual Report and Financial Statements

---

## Leadership Team

Chief Executive K Higginson

Director of Services D Rutter (to 23 December 2020)

Director of Finance & Resources L Favager (resigned 12 November 2020)

Head of VCSE & Community Development D Game (from 5 October 2020)

Head of Communications R Fisher (from 5 October 2020)

Head of Programme Management K Komolafe (appointed 8 February 2021)

Head of Finance & Operations J Mayungbe (appointed 5 January 2021, resigned 12 May 2021)

Head of Finance & Operations J Woodhouse (appointed 1 June 2021)

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Trustees' Responsibilities in relation to the Financial Statements

The Trustees, who are also directors of the charitable company (for the purposes of company law), are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

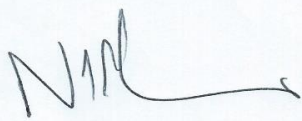
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees



Nigel Palmer  
Vice-Chair, Community Impact Bucks

Date: 24 November 2021

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Independent Auditor's report to the members and the trustees

#### Opinion

We have audited the financial statements of Community Impact Bucks for the year ended 31 March 2021 which comprise a statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### **Independent Auditor's report to the members and the trustees**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in

the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 17, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### **Independent Auditor's report to the members and the trustees**

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

# Community Impact Bucks

Trustees' Annual Report and Financial Statements

---

## Independent Auditor's report to the members and the trustees

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Karen Bartlett (Senior Statutory Auditor)  
for and on behalf of Saffery Champness LLP

Chartered Accountants  
St John's Court  
Easton Street  
High Wycombe  
Buckinghamshire  
HP11 1JX

Statutory Auditors

Date: 25 November 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Statement of Financial Activities for the year ended 31 March 2021

	Notes	Un- restricted Funds 2021 £	Restricted Funds 2021 £	<b>Total 2021 £</b>	Un- restricted Funds 2020 £	Restricted Funds 2020 £	<b>Total 2020 £</b>
Income							
Donations and Legacies	2	21,481	5,475	<b>26,956</b>	3,785	2,778	6,563
Charitable Activities	3	263,878	296,248	<b>560,126</b>	328,836	126,330	455,166
Investments	5	1,336	-	<b>1,336</b>	8,446	-	8,446
<b>Total Income</b>		<b>286,695</b>	<b>301,723</b>	<b>588,418</b>	341,067	129,108	470,175
Expenditure on:							
Raising Funds	6	13,294	-	<b>13,294</b>	8,698	-	8,698
Charitable Activities	7	310,929	244,222	<b>555,151</b>	390,360	159,657	550,017
Total expenditure before staff redundancy costs		<b>324,223</b>	<b>244,222</b>	<b>568,445</b>	399,058	159,657	558,715
Staff redundancy costs	7	40,351	-	<b>40,351</b>	-	-	-
<b>Total Expenditure</b>		<b>364,574</b>	<b>244,222</b>	<b>608,796</b>	399,058	159,657	558,715
<b>Net (expenditure)/income</b>	9						
<b>Before redundancy costs</b>		<b>(37,529)</b>	<b>57,501</b>	<b>19,972</b>	(57,991)	(30,549)	(88,540)
<b>After redundancy costs</b>		(77,880)	57,501	<b>(20,379)</b>	(57,991)	(30,549)	(88,540)
Transfers between Funds		48,284	(48,284)	-	(18,709)	18,709	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net (losses) /gains on investments	14	132	-	<b>132</b>	(12,305)	-	(12,305)
<b>Net Movement in Funds</b>		<b>(29,464)</b>	<b>9,217</b>	<b>(20,247)</b>	(89,005)	(11,840)	(100,845)
Reconciliation of Funds:							
Total Funds brought forward		175,389	20,157	<b>195,546</b>	264,394	31,997	296,391
<b>Total Funds carried forward</b>		<b>145,925</b>	<b>29,374</b>	<b>175,299</b>	175,389	20,157	195,546

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations.

The notes on pages 25 to 38 form part of these accounts.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Balance sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	-	-
Investments	14	49,754	49,622
<b>Total Fixed Assets</b>		<b>49,754</b>	<b>49,622</b>
Current assets			
Debtors	15	96,177	80,362
Cash at bank and in hand		240,378	189,669
<b>Total Current Assets</b>		<b>336,555</b>	<b>270,031</b>
Liabilities			
Creditors: Amounts falling due within one year	16	209,468	122,573
<b>Net Current Assets</b>		<b>127,087</b>	<b>147,458</b>
Creditors: Amounts falling due after more than one year			
Provisions for Liabilities	18	1,542	1,534
<b>Total Net Current Assets less Liabilities</b>		<b>125,545</b>	<b>145,924</b>
<b>Total Net Assets</b>		<b>175,299</b>	<b>195,546</b>
The Funds of the Charity			
Unrestricted (General and Designated)	19	145,925	175,389
Restricted	20	29,374	20,157
<b>Total Charity Funds</b>		<b>175,299</b>	<b>195,546</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 24 November 2021 and signed on their behalf by:



Mimi Harker  
Chairman



Nigel Palmer  
Treasurer

Company Limited by Guarantee No. 3508718  
Registered Charity No. 1070267

The notes on pages 25 to 38 form part of these accounts.



# Community Impact Bucks

Trustees' Annual Report and Financial Statements

## Statement of cash flows for the year to 31 March 2021

	Notes	2021 £	2020 £
Cash used in operating activities	24	49,373	(47,599)
Cash flows from investing activities			
Dividends, interest and rents from investments		1,336	8,446
Proceeds from sale of investments		-	166,127
<i>Net cash provided by (used in) investing activities</i>		1,336	174,573
Cash flows from financing activities			
<i>Net cash provided by (used in) financing activities</i>		-	-
<b>Change in cash and cash equivalents in the reporting period</b>		<b>50,709</b>	<b>126,974</b>
Cash and cash equivalents at the beginning of the reporting period		189,669	62,695
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>240,378</b>	<b>189,669</b>

The notes on pages 25 to 38 form part of these accounts.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Accounting policies

#### Basis of preparation

The financial statements of Community Impact Bucks for the year ended 31 March 2021 are prepared in accordance with the Financial Reporting Standard in the UK (FRS 102), the Charities SORP 2015 ("FRS 102") and the Companies Act 2006.

Community Impact Bucks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in in these financial statements are rounded to the nearest £.

#### Preparation of the accounts on a going concern basis

The trustees are of the view that the measures taken to secure existing and new income streams, and the ongoing monitoring of costs means the charity is a going concern.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control of them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP FRS 102 general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

#### Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Accounting policies (continued)

#### Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Costs of raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes.
- Expenditure on charitable activities includes all costs incurred by the charity in furthering its charitable aim, including those support costs and costs relating to the governance of the charity.
- Other expenditure represents those items not falling into any other heading.

#### Allocation of Support Costs

Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities.

#### Operating Leases

The charity classifies the lease of printing and telecommunication equipment as operating leases. Rental charges are charged on a straight-line basis over the term of the lease.

#### Tangible Fixed Assets

Individual assets costing £1,000 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis as follows:

Computer and office equipment - 33% straight line

#### Investments

Investments in shares and common investment funds are stated at fair value.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, fair value or amortised cost using the effective interest method.

#### Pensions

A money purchase defined contribution pension scheme is operated by Aviva in accordance with the requirements of auto-enrolment. Employees joining the scheme contract directly with the company. The charity makes a matching contribution of up to 5% of salary to this pension scheme and acts as agent collecting and paying over employee contributions. The charity's contributions are allocated to unrestricted and restricted funds on the same basis as other employee related costs.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021

#### 1 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

#### 2 Donations and Legacies

	Un-restricted 2021 £	Restricted 2021 £	Total 2021 £	Un-restricted 2020 £	Restricted 2020 £	Total 2020 £
Subscriptions	4,628	-	<b>4,628</b>	2,894	-	2,894
Sundry small donations from individuals	6,853	475	<b>7,328</b>	341	<b>2,778</b>	3,119
Donations from foundations	10,000	5,000	<b>15,000</b>			
From Trading Company	-	-	-	<b>550</b>	-	550
	<b>21,481</b>	<b>5,475</b>	<b>26,956</b>	<b>3,785</b>	<b>2,778</b>	<b>6,563</b>

#### 3 Income from charitable activities

	Un-restricted 2021 £	Restricted 2021 £	Total 2021 £	Un-restricted 2020 £	Restricted 2020 £	Total 2020 £
Grants from Government	39,032	-	<b>39,032</b>	39,000	-	39,000
Grants and contracts from Local Authorities, including Parish Councils	187,230	233,150	<b>420,380</b>	233,692	96,555	330,247
Grants from other sources	5,208	59,750	<b>64,958</b>	12,413	25,250	37,663
Total Grants	231,470	292,900	524,370	285,105	121,805	406,910
Fees from events and training	4,250	-	<b>4,250</b>	1,879	-	1,879
Fees from administrative services provided to others	26,000	-	<b>26,000</b>	30,726	-	30,726
Other fees from services provided	2,158	3,348	<b>5,506</b>	10,126	4,525	14,651
Sponsorship	-	-	-	1,000	-	1,000
	<b>263,878</b>	<b>296,248</b>	<b>560,126</b>	328,836	126,330	<b>455,166</b>

Included within income are the following government grants received in the year:

	2021 £	2020 £
DEFRA grant for delivering support to the rural community	<b>39,000</b>	39,000
BC contract for the provision of voluntary sector support and development services, in line with the charity's objectives	<b>187,230</b>	187,230
BC grant for the gardening befriending project	<b>25,000</b>	25,000
BC grant for the pub lunch club project	<b>20,000</b>	11,364
BC grant for the Volunteer matching service	<b>63,212</b>	-
BC - Community Transport Hub	<b>42,955</b>	7,139
BCC- to develop Community Transport Projects	-	14,035
Chiltern district Council for County wide Handy Helpers	<b>81,983</b>	57,366

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 3 Income from charitable activities (continued)

£15,603 has also been included within deferred income for the BC grant relating to the infrastructure contract (2020: £15,603 for the BC grant relating to the infrastructure contract).

Buckinghamshire Council has been abbreviated to BC

#### 4 Wholly owned subsidiaries

The charity has two wholly owned subsidiaries, neither of which are consolidated in these accounts.

Healthwatch Bucks Limited is incorporated in the United Kingdom (company number 08426201) and operates the statutory Healthwatch service under contract. Community Impact Bucks provides (paid for) support services to Healthwatch Bucks under a Memorandum of Understanding.

Community Impact Bucks (trading) Limited is incorporated in the United Kingdom (company number 07691394) and operates a number of trading activities that fall outside of the charity's purposes. The principal activity of the company in the year under review was that of running trading activities specifically in respect of operating a community oil buying scheme which was closed during the year. The company is a member of Cirican LLP, a commercial consultancy partnership led by ACRE, the purpose of which is to provide consultancy focused on rural issues.

	Healthwatch Bucks Ltd		Community Impact Bucks (trading) Ltd	
	2021	2020	2021	2020
	£	£	£	£
Income	290,623	229,812	793	1,517
Cost of sales and administration costs	-	-	509	947
Provision of statutory Healthwatch services	290,631	229,827	-	-
Interest receivable	8	15	-	-
Taxation	-	-	73	-
<b>Net Profit</b>	-	-	<b>211</b>	<b>570</b>
Amount gift aided to the charity	-	-		(540)
Retained in subsidiary	-	-	211	30
The assets and liabilities of the subsidiary were:				
Investments	-	-	3,000	3,000
Current assets	114,252	69,445	4,309	3,744
Current Liabilities	114,252	69,445	7,173	6,819
<b>Total net assets</b>	-	-	<b>136</b>	<b>(75)</b>
<b>Aggregate share capital and reserves</b>	-	-	<b>136</b>	<b>(75)</b>

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 5 Investment Income

	Un-restricted 2021 £	Restricted 2021 £	Total 2021 £	Un-restricted 2020 £	Restricted 2020 £	Total 2020 £
Interest income	130	-	130	227	-	227
Investment income	1,206	-	1,206	8,219	-	8,219
<b>Total income from investments</b>	<b>1,336</b>	<b>-</b>	<b>1,336</b>	<b>8,446</b>	<b>-</b>	<b>8,446</b>

#### 6 Analysis of expenditure on raising funds

	Un-restricted 2021 £	Restricted 2021 £	Total 2021 £	Un-restricted 2020 £	Restricted 2020 £	Total 2020 £
Salaries and wages	13,294	-	13,294	8,698	-	8,698
	<b>13,294</b>	<b>-</b>	<b>13,294</b>	<b>8,698</b>	<b>-</b>	<b>8,698</b>

#### 7 Analysis of expenditure on charitable activities

	Un-restricted 2021 £	Restricted 2021 £	Total 2021 £	Un-restricted 2020 £	Restricted 2020 £	Total 2020 £
Salaries and Wages	231,530	141,314	372,844	258,021	117,642	375,663
Other Staff Related Expenses	841	2,327	3,168	4,289	5,704	9,993
Payments for Services	240	-	240	10,420	1,010	11,430
Vehicle and equipment costs	-	2,343	2,343	4,356	3,655	8,011
Subscriptions to Other Organisations	5,244	-	5,244	5,255	-	5,255
Other Project Related Costs	1,000	9,557	10,557	22	8,950	8,972
IT Equipment, Website Development and other Software Costs	7,468	-	7,468	7,060	-	7,060
Conferences, Events and Training	106	-	106	3,817	26	3,843
Marketing and Communication	-	-	-	736	-	736
Other Costs	2,781	503	3,284	993	473	1,466
Governance and Support Costs (note 8)	61,720	88,178	149,898	95,391	22,197	117,588
	310,929	244,222	555,151	390,360	159,657	550,017
Staff redundancy costs	40,351	-	40,351	-	-	-
	<b>351,280</b>	<b>244,222</b>	<b>595,502</b>	<b>390,360</b>	<b>159,657</b>	<b>550,017</b>

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 8 Analysis of governance and support costs

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken. The table below shows the basis for apportionment and the analysis of support and governance costs.

Governance and support costs are charged to the restricted funds for projects according to the criteria set at the time of applying for the appropriate grant; this generally being 15% uplift on staff cost plus any specifically identified costs. The balance of support costs is then allocated to unrestricted funds. Going forward, allocation will be made on a Total Cost Recovery basis.

	Un- restricted 2021 £	Restricted 2021 £	Total 2021 £	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £
Salaries and Wages	67,212	-	67,212	42,269	-	42,269
Recruitment	2,510	-	2,510	144	-	144
Staff and volunteer expenses	1,605	-	1,605	2,329	-	2,329
Rent, Heat and Light	14,813	-	14,813	19,516	-	19,516
Other Premises Costs	6,048	-	6,048	10,670	-	10,670
IT Support, Software and Hardware	11,813	-	11,813	11,894	-	11,894
Telephone and Communications	12,753	-	12,753	10,556	-	10,556
Other Office Costs	14,236	-	14,236	7,286	-	7,286
Insurance	5,486	1,720	7,206	2,781	1,215	3,996
Audit and Other Governance Costs	11,703	-	11,703	8,928	-	8,928
Transfer to restricted funds	(86,458)	86,458	-	(20,982)	20,982	-
	61,720	88,178	149,898	95,391	22,197	117,588

#### 9 Net (expenditure) / income for the year

	2021 £	2020 £
This is stated after charging:		
Audit fees and accountancy services	8,075	6,500
Operating leases - equipment	-	-
Depreciation	-	-

#### 10 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	405,256	384,348
Social security costs	34,554	29,202
Pension costs	13,541	13,080
Staff redundancy costs	40,351	-
	493,701	426,630

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 11 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel (continued)

No employees had employee benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2020: nil). Reimbursed travel expenses of £nil (2020: £909) were paid to five trustees during the year.

The key management personnel of the charity comprise the trustees, the Chief Executive, the Services Director and the Head of Resources. The total employee benefits of the key management personnel of the charity were £142,929 (2020: £122,174).

The group has a pension scheme with Aviva in which employees may enrol if they wish. The group companies match employees' contributions to a maximum of 5% of salary. 19 employees were part of the scheme during the financial year. The charity made payments into the private pension schemes of a further 1 member of staff on the same basis. These are defined contribution schemes and the contributions are charged to the Statement of Financial Activities. During the year a total of £13,541 (2020: £13,080) was paid as employer contributions.

#### 12 Staff Numbers

The average monthly number of staff employed full time and part time by the charitable group during the financial year were as follows:

	2021	2020
Charitable	10	15
Administration	3	4
	13	19



# Community Impact Bucks

Trustees' Annual Report and Financial Statements

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 13 Tangible fixed assets

		Vehicles & machinery	Total
		£	£
<b>Cost</b>			
At 1 April 2020		4,565	4,565
Additions		-	-
Disposals		-	-
<b>At 31 March 2021</b>		<b>4,565</b>	<b>4,565</b>
<b>Depreciation</b>			
At 1 April 2020		4,565	4,565
Adjustment for disposals		-	-
Charge for the year		-	-
<b>At 31 March 2021</b>		<b>4,565</b>	<b>4,565</b>
<b>Net book value</b>			
31 March 2021		-	-
31 March 2020		-	-

### 14 Investments

		2021 £	2020 £
Investment in Common Investment Funds		49,654	49,522
Following agreement of a revised Investment Policy in July 2014 investment was made in three common investment funds to support the long-term work of the charity.			
		Year ended 31 March	
		2021 £	2020 £
<b>Carrying value at beginning of year</b>		<b>49,522</b>	227,954
Additions during the year at cost		-	-
Less: disposal proceeds during the year		-	(166,127)
Net (loss)/gain on revaluation		132	(12,305)
<b>Carrying value (market value) at end of year</b>		<b>49,654</b>	49,522
		2021 £	2020 £
Investment in Common Investment Funds		49,654	49,522
Investment in Community Impact Bucks (trading) Limited		100	100
Health Watch Bucks Holding A/C			
<b>Carrying value (market value) at end of year</b>		<b>49,754</b>	49,622
Community Impact Bucks owns 100% of the ordinary shares of Community Impact Bucks (trading) Limited which is registered in England and Wales.			

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 15 Debtors

	2021 £	2020 £
Community Impact Bucks (trading) Limited	7,174	6,819
Healthwatch Bucks Limited	14,817	16,076
Trade Debtors	65,210	44,439
Prepayments and accrued income	8,976	13,028
Other debtors	-	-
	<b>96,177</b>	<b>80,362</b>

#### 16 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,860	4,257
Accrued expenses	25,070	11,003
VAT	23,892	12,270
Other creditors	41,331	25,841
Contract income received in advance (note 17)	114,314	69,202
	<b>209,468</b>	<b>122,573</b>

#### 17 Deferred income analysis

	2021 £	2020 £
Balance brought forward	69,202	22,686
NHS VCSE Leadership from Healthcare Oxford	46,250	11,250
Handy Helpers	21,211	-
Gardening Project Buckinghamshire Council	12,500	-
Flood Resilience	5,000	-
VAHT	2,500	-
County Wide Handy Helpers received from Chiltern DC	(18,349)	18,349
Garfield Weston for Gardening	(10,000)	10,000
Hickman for Gardening	(7,000)	7,000
Harding for Gardening	(7,000)	7,000
Community organising released to SOFA	-	(5,000)
Men in Sheds released to SOFA	-	(2,083)
<b>Balance carried forward</b>	<b>114,314</b>	<b>69,202</b>

Grants received within the year and deferred refer to unrestricted fund projects/implementation that as of the year end had not commenced.

Note - Buckinghamshire Council abbreviated to BC

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 18 Provision for Liabilities and Charges

	Balance at 1 April 2020 £	Increase in /release of provision £	Use of provision £	Balance at 31 March 2021 £
Retention for completed projects - Charity	1,534	8	-	1,542
	<b>1,534</b>	<b>8</b>	<b>-</b>	<b>1,542</b>

This provision has been established to manage potential liabilities, including return of funding that may arise within the 12-18 months following the completion of significant projects. The provision is reviewed annually.

#### 19 Unrestricted Funds (General and Designated)

	Balance at 1 April 2020 £	Movement in resources			Balance at 31 March 2021 £
		Incoming £	Transfers £	Outgoing £	
<b>Unrestricted reserves / General Fund</b>	<b>39,188</b>	<b>286,695</b>	<b>48,284</b>	<b>(324,223)</b>	<b>49,943</b>
Business Development Reserve	31,035	-	-	-	31,035
IT and Equipment Reserve	5,644	-	-	-	5,644
Sustainability Reserve	100,000	-	-	(40,351)	59,649
Investment Revaluation Reserve	(478)	132	-	-	(346)
<b>Total Designated Funds</b>	<b>136,201</b>	<b>132</b>	<b>-</b>	<b>(40,351)</b>	<b>95,982</b>
<b>Total Unrestricted Funds (General and Designated)</b>	<b>175,389</b>	<b>286,827</b>	<b>48,284</b>	<b>(364,574)</b>	<b>145,925</b>

	Balance at 1 April 2019 £	Movement in resources			Balance at 31 March 2020 £
		Incoming £	Transfers £	Outgoing £	
<b>Unrestricted reserves / General Fund</b>	<b>95,405</b>	<b>341,067</b>	<b>(2,582)</b>	<b>(394,702)</b>	<b>39,188</b>
Business Development Reserve	31,035	-	-	-	31,035
IT and Equipment Reserve	10,000	-	-	(4,356)	5,644
Sustainability Reserve	100,000	-	-	-	100,000
Investment Revaluation Reserve	27,954	-	(16,127)	(12,305)	(478)
<b>Total Designated Funds</b>	<b>168,989</b>	<b>-</b>	<b>(16,127)</b>	<b>(16,661)</b>	<b>136,201</b>
<b>Total Unrestricted Funds (General and Designated)</b>	<b>264,394</b>	<b>341,067</b>	<b>(18,709)</b>	<b>(411,363)</b>	<b>175,389</b>

### **Notes to the Financial Statements for the year ended 31 March 2021 (continued)**

#### **19 Unrestricted Funds (General and Designated) (continued)**

The Sustainability Reserve and the Unrestricted Reserves / General Fund are held to cover the estimated costs of an orderly closure of the charity in the event of a withdrawal of funding plus a margin to allow existing activities to continue. The trustees are conscious of the current difficult economic climate which may have a detrimental effect on their ability to secure alternative funding. As at 31 March 2021 the reserves policy of the charity indicated a minimum figure of £59,649 as being sufficient to arrange an orderly closure of the charity.

The IT and Equipment Reserve is set aside to provide for the replacement of IT resources. It is anticipated that this will be used to upgrade to cloud-based IT within the next two financial years. The Business Development reserve is set aside to fund the development of new income streams. It is anticipated that this fund will be utilised within the next two financial years.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

Notes to the Financial Statements for the year to 31 March 2021 (continued)														
20	Restricted Funds													
		Transforming Local Infrastructure	Gardening	VAHT - thriving communities	Groundwork HS2	Lunch Clubs	Community Transport	Handy Helpers	County-wide Handy Helpers	Covid 19 Support	Volunteer Matching Service	Health Impact Assessment	NHS VCSE Leadership programme	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£
	Total Funds b/f 01 April 2019	12,933	-	10,000	1,972	-	635	6,457	-	-	-	-	-	31,997
	<b>Income - Charitable activities</b>													
	Grants from Local Authorities	-	25,000	-	-	11,364	21,174	-	39,017	-	-	-	-	96,555
	Other Grants & Contributions	-	10,690	-	4,331	-	5,194	7,500	1,087	-	-	-	3,750	32,552
	Total Income	-	35,690	-	4,331	11,364	26,368	7,500	40,104	-	-	-	3,750	129,107
	<b>Expenditure on:</b>													
	Charitable Activities	6,580	38,044	10,000	9,355	22,029	25,723	10,403	33,772	-	-	-	3,750	159,656
	<b>Net (expenditure)/income</b>	(6,580)	(2,354)	(10,000)	(5,024)	(10,665)	645	(2,903)	6,332	-	-	-	-	(30,549)
	Transfers from unrestricted funds	-	2,855	-	5,189	10,665	-	-	-	-	-	-	-	18,709
	<b>Net Movement in Funds</b>	(6,580)	501	(10,000)	165	-	645	(2,903)	6,332	-	-	-	-	(11,840)
	Total Funds c/f 31 March 2020	6,353	501	-	2,137	-	1,280	3,554	6,332	-	-	-	-	20,157
	Total Funds b/f 01 April 2020	6,353	501	-	2,137	-	1,280	9,886	-	-	-	-	-	20,157
	<b>Income - Charitable activities</b>													
	Grants from Local Authorities	-	25,000	-	-	20,000	42,955	81,983	-	-	63,212	-	-	233,150
	Other Grants & Contributions	-	38,423	-	-	-	-	475	-	13,000	10,000	2,925	3,750	68,573
	Total Income	-	63,423	-	-	20,000	42,955	82,458	-	13,000	73,212	2,925	3,750	301,723
	<b>Expenditure on:</b>													
	Charitable Activities	7,041	48,743	-	1,834	11,370	31,334	68,645	-	10,020	59,258	2,227	3,750	244,222
	<b>Net (expenditure)/income</b>	(7,041)	14,680	-	(1,834)	8,630	11,621	13,813	-	2,980	13,954	698	-	57,501
	Transfers from unrestricted funds	688	(10,181)	-	(303)	(8,630)	(12,041)	(14,139)	-	(2,980)	-	(698)	-	(48,284)
	<b>Net Movement in Funds</b>	(6,353)	4,499	-	(2,137)	-	(420)	(326)	-	-	13,954	-	-	9,217
	Total Funds c/f 31 March 2021	-	5,000	-	-	-	860	9,560	-	-	13,954	-	-	29,374
The Transforming Local Infrastructure fund is held to cover the cost of the licence for the Bucks Funding Search. The balances carried forward on the remaining Restricted Funds relate to funds held, including funding paid in advance, to deliver specific projects. Balances carried forward on these project funds will be spent in the next financial year. Transfers are where funds have been transferred between unrestricted projects by way of a contribution to a project.														

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 21 Analysis of net assets between Restricted and Unrestricted Funds

	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Investments	100	49,654	-	49,754
Fixed assets	-	-	-	-
Debtors	96,177	-	-	96,177
Cash and bank	45,965	46,328	148,085	240,378
Creditors	(90,757)	-	(118,711)	(209,468)
Provision for Liabilities	(1,542)	-	-	(1,542)
<b>Balance at 31 March 2021</b>	<b>49,943</b>	<b>95,982</b>	<b>29,374</b>	<b>175,299</b>

	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Investments	100	49,522	-	49,622
Fixed assets	-	-	-	-
Debtors	74,009	-	6,353	80,362
Cash and bank	35,587	86,679	67,403	189,669
Creditors	(68,974)	-	(53,599)	(122,573)
Provision for Liabilities	(1,534)	-	-	(1,534)
<b>Balance at 31 March 2020</b>	<b>39,188</b>	<b>136,201</b>	<b>20,157</b>	<b>195,546</b>

#### 22 Commitments under operating leases

The charity was committed to making the following payments under non-cancellable leases as follows:

	2021 £	2020 £
<b>Premises</b>		
Premises lease expiring on 15 October 2022		
Due in one year	12,000	12,875
Due in two to five years	6,000	18,000
<b>Total</b>	<b>18,000</b>	<b>30,875</b>
<b>Plant and Equipment</b>		
Due in one year	4,278	3,966
Due in two to five years	4,771	4,575
<b>Total</b>	<b>9,049</b>	<b>8,541</b>

#### 23 Related Party Transactions

For companies within the Community Impact Bucks group, the charity has taken advantage of the exemptions within FRS 102 relating to the disclosures of related party transactions within groups of companies.

Transactions with key management personal of the charity and the group have been disclosed within note 11.

# Community Impact Bucks

## Trustees' Annual Report and Financial Statements

---

### Notes to the Financial Statements for the year ended 31 March 2021 (continued)

#### 24 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(20,247)	(100,845)
Depreciation charge	-	-
Interest income shown in investing activities	(1,336)	(8,446)
Net losses / (gains) on investments	(132)	12,305
Decrease / (increase) in debtors	(15,815)	(25,164)
Increase / (decrease) in creditors	86,895	74,551
Increase / (decrease) in provisions	8	-
<b>Net cash used in operating activities</b>	<b>49,373</b>	<b>(47,599)</b>

The net debt is made up entirely by the cash balance outlined in the Statement of Cash Flows, and all the movements in the year were cash flow changes.