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## KEYS TO THE HARVEST TRUST

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UNAUDITED TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2021

Charity number: 1070236

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# KEYS TO THE HARVEST TRUST

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## **Administrative and management details**

### **Trustees**

Jean Patricia Winfred Watson

Teresa Junic Shumba (resigned on 16/8/2021)

David John Lamb

Joyce Ratnamanie Lamb

Robin Leonard Simson Crosby- Chair

Rachael Olayinka Oyedepi

Michael Bruce

David Watson

### **Charity registered number:**

1070236

### **Principal Office**

17 Patrick Clayton Drive Ashford Kent, TN23 3SR

### **Bankers:**

Barclays PLC, 90/92 High Street, Crawley, West Sussex, RH10 1BP

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## Trustees' report for the year ended 31 December 2021

The Trustees present their annual report together with the financial statements of KEYS TO THE HARVEST TRUST (the "Charity") for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) – "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

## Structure, Governance and Management

- **Constitution**

The principal object of the charity is the advancement of the Christian religion.

- **Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Deed of Trust.

- **Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate the exposure of the Charity.

## Objectives and Activities

- **Policies and Objectives**

The objects of the charity are to advance Christian Religion and to pursue such other charitable purposes as the Trustees shall from time to time think fit. The main aim of the Charity is to support the ministry of Reverend David Lamb and Pastor Joyce Lamb, and to support other ministries.

- **Going Concern**

The Trustees have considered the financial resources and commitments of the Charity and acknowledge that the Charity's financial resources are dependent on donations and fund raising activities of the Charity's management. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a foreseeable future. For this reason they continue to adopt the going concern basis in preparing the Charity's financial statements.

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# KEYS TO THE HARVEST TRUST

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## Trustees' report for the for year ended 31 December 2021 (cont'd)

### Objectives and Activities (cont'd)

- **Review of Activities**

I am pleased to say that despite the difficult year with Covid the charity remains in a strong financial position. It has met all its financial commitments in supporting those in countries it is supporting. It continues to build on the relationships in those countries and seeks to extend those relationships further. The use of Zoom meetings has proved to be useful for the trustees to meet during the year.

Donations to the charity have remain good and the donor base is strong. The charity continues to keep good communications with all its donors and looks to build on its donor base.

As at 31 December 2021, the Charity had £nil and £3,777 (2020: £nil and £3,948) in the funds representing restricted and unrestricted funds respectively.

- **Outlook for 2022**

The Charity's aim in 2022 is to continue to support the ministry of Rev David Lamb and other specified projects like the Zimbabwe, Kenya mission and the new school of which the budget for the school is £400 per month. Fund raising is going well with monthly committed money plus a number of donations.

The Global School of Supernatural continues fortnightly and the prayers for Israel continues monthly.

We are planning more missions to Poland, India during the coming year.

In the coming year it looks to visit the projects it has in Zambia, Zimbabwe and Takanu Kenya, subject to Covid restrictions being lifted and travel being allowed.

### Financial review

- **Reserves Policy**

A reserve of one month's expenditure amounting to £1,000 (2020: £1,000) is considered adequate. The balance carried forward is well in excess of this figure.

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## Trustees' Responsibility Statement - 2021

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Standards (UK GAAP).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of such resources in that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply these policies consistently;
- Observe the methods and principles of in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 7 October 2022 and signed on their behalf by:



Robin Leonard Simson Crosby, Chair

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# KEYS TO THE HARVEST TRUST

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## **Independent Examiner's report for the year ended 31 December 2021**

This is a report solely to the Board of Trustees of KEYS TO THE HARVEST TRUST for the year ended 31 December 2021. This report is prepared in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Board of Trustees those matters I am required to state to them in an Independent examiner 's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees for my work and for this report.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes considerations of any of the unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the review is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act : and
  - to prepare financial records with accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Signed by: Nyasha Dhitima

Dated: 6 October 2022

# KEYS TO THE HARVEST TRUST

## Statement of Financial Activities (incorporating the income and expenditure account) for the year ended 31 December 2021

(expressed in GBP)		2021			2020
	Notes	Restricted funds	Unrestricted funds	Total funds	Total funds
		£	£	£	£
<b>Income resources</b>					
<b>Incoming resources from generated funds:</b>					
Incoming resources from charitable activities	2	6,639	18,939	25,577	17,820
<b>Total incoming resources</b>		<b>6,639</b>	<b>18,939</b>	<b>25,577</b>	<b>17,820</b>
<b>Resources expended</b>					
Charitable activities	3;4	(7,390)	(15,717)	(23,107)	(16,582)
Charity administration costs		-	(1,642)	(1,642)	(3,184)
Governance costs		-	(1,000)	(1,000)	(1,000)
<b>Total Resources expended</b>		<b>(7,390)</b>	<b>(18,359)</b>	<b>(25,749)</b>	<b>(20,767)</b>
<b>Movement in total funds for the year - net income/(expenditure) for the year</b>					
		<b>(751)</b>	<b>580</b>	<b>(172)</b>	<b>(2,946)</b>
Total funds at 1 January		-	3,948	3,948	6,895
Transfers		751	(751)	-	-
<b>Total funds at 31 December</b>	5;6	<b>-</b>	<b>3,777</b>	<b>3,777</b>	<b>3,948</b>

The notes on pages 9 to 12 form part of these financial statements



# KEYS TO THE HARVEST TRUST

## Balance Sheet as at 31 December 2021

(expressed in GBP)	Notes	2021 £	2020 £
<b>Current assets</b>			
Books Inventory		2,403	2,607
Cash at hand and cash on hand		1,374	1,341
		<b>3,777</b>	<b>3,948</b>
<b>Creditors</b> : amounts falling due within one year			
		-	-
<b>Net Assets</b>	<b>5;6</b>	<b>3,777</b>	<b>3,948</b>
<b>Charity Funds</b>			
Restricted Funds	<b>5;6</b>	-	-
Unrestricted Funds	<b>5;6</b>	3,777	3,948
<b>Total Funds</b>		<b>3,777</b>	<b>3,948</b>

The financial statements were approved by the Board Trustees on 6 October 2022 and signed on its behalf by:



Robin Crosby - Chair

The notes on pages 9 to 12 form part of these financial statements

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# KEYS TO THE HARVEST TRUST

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## Notes to the Financial Statements for the year ended 31 December 2021

### Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income resources

All incoming resources are included in the Statement of financial activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

#### 1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all the costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated in a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

# KEYS TO THE HARVEST TRUST

## Notes to the Financial Statements for the year ended 31 December 2021 (cont'd)

### 2. Incoming resources from charitable activities

	2021		2020	
	Restricted funds	Unrestricted funds	Total funds	Total funds
	£	£	£	£
Donations income	6,639	14,915	21,553	16,970
Gift aid	-	2,475	2,475	-
Net book sales	-	1,549	1,549	850
Charity incoming resources	<b>6,639</b>	<b>18,939</b>	<b>25,577</b>	<b>17,820</b>

### 3. Charitable activities

	2021		2020	
	Restricted funds	Unrestricted funds	Total funds	Total funds
	£	£	£	£
Gifts and donations	7,390	11,074	18,464	12,490
Travel and mission expenses	-	4,643	4,643	3,825
Stock adjustments	-	-	-	267
<b>Total</b>	<b>7,390</b>	<b>15,717</b>	<b>23,107</b>	<b>16,582</b>

Gifts and donations span from gifts and donations given in aid for supporting various ministries and Pastors in Zimbabwe and Kenya.

### 4. Analysis of Resources Expended by Expenditure type

	2021	2020
	£	£
Direct costs	23,107	16,582
Governance costs	1,000	1,000
Charity administration costs	1,642	3,184
<b>Total</b>	<b>25,749</b>	<b>20,767</b>

During the year, no Trustees received any remuneration (2020: £nil). Additionally no Trustees received any benefits in kind (2020: £nil). During the year, no Trustees received any re-imbursement of expenses (2020: £nil).

# KEYS TO THE HARVEST TRUST

## Notes to the Financial Statements for the year ended 31 December 2021 (cont'd)

### 5. Summary of Funds

	Restricted Funds	General Funds	Total
	£	£	£
<b>Balance brought forward at 1 January 2021</b>	-	<b>3,948</b>	<b>3,948</b>
Incoming resources	6,639	18,939	25,577
Resources expended	(7,390)	(18,359)	(25,749)
Transfers between funds	751	(751)	-
<b>Balance carried forward at 31 December 2021</b>	-	<b>3,777</b>	<b>3,777</b>

	Restricted Funds	General Funds	Total
	£	£	£
<b>Balance brought forward at 1 January 2020</b>	<b>884</b>	<b>6,011</b>	<b>6,895</b>
Incoming resources	135	17,685	17,820
Resources expended	(1,019)	(19,747)	(20,767)
Transfer between funds	-	-	-
<b>Balance carried forward at 31 December 2020</b>	-	<b>3,948</b>	<b>3,948</b>

# KEYS TO THE HARVEST TRUST

## Notes to the Financial Statements for the year ended 31 December 2021 (cont'd)

### 6. Analysis of Net Assets between Funds

	Restricted Funds	General Funds	Total
	£	£	£
Current assets	-	3,777	<b>3,777</b>
Creditors falling due within one year	-	-	-
<b>Balance carried as at 31 December 2021</b>	<b>-</b>	<b>3,777</b>	<b>3,777</b>

	Restricted Funds	General Funds	Total
	£	£	£
Current assets	-	3,948	<b>3,948</b>
Creditors falling due within one year	-	-	-
<b>Balance carried as at 31 December 2020</b>	<b>-</b>	<b>3,948</b>	<b>3,948</b>