

Company registration number: 03575712

Charity registration number: 1070233

The League of Friends of the Lymington New Forest Hospital

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Westlake Clark Audit LLP
Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

The League of Friends of the Lymington New Forest Hospital

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The League of Friends of the Lymington New Forest Hospital

Trustees' Report (including Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees

A Mann

M Hodges, Joint Chair

H C Nash

Dr F B C Houlford

Ms A J Bowman

Mr A A England, Joint Chair

Objectives and activities

Objects and aims

To relieve patients of the Lymington New Forest Hospital in Hampshire and former patients of the Lymington Hospital and Lymington Infirmary at Lymington in Hampshire and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and, generally, to support the charitable work of the hospital. One of our aims is to help provide locally for diagnosis and treatment, rather than having to travel to Southampton or Bournemouth.

The League depends wholly on its Members, Volunteers and the general public for the generation of its funds.

Objectives, strategies and activities

Its prime objectives are to benefit the public by applying those funds towards extra care and amenities for patients at the Lymington New Forest Hospital and towards the purchase of medical and other equipment for the Hospital when that equipment is not available through normal NHS channels.

In order to achieve this objective and to generate the funds necessary to support these amenities, the charity carries out fundraising activities both through appeals and other activities. These fundraising activities can both be specific and targeted towards specific equipment, such as the Imaging Suite appeal or to collect general funds on an ongoing basis to donate as requested.

In addition, it provides amenities within the Hospital by operating (through its trading subsidiary) a shop and café.

Public benefit

The charity has satisfied its public benefit responsibilities by being the prime mover in instigating the establishing of the hospital for the benefit of the local community and its provision of services to assist its effective running. Its continued support of donations for capital equipment ensures that the hospital is able to continually modernise and purchase the latest equipment including Gym equipment, MIRA, Shockwave and MESI tablet equipment in the current year to dramatically improve the service available to the general public in a number of medical disciplines.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The League of Friends of the Lymington New Forest Hospital

Trustees' Report (including Directors' Report)

Use of volunteers

During the financial year due to the effects of COVID19, the Charity was unable to provide volunteering services or amenities within the hospital. However, the Charity looks forward to being able to resume these services in the coming year and remains grateful for the willingness of its Volunteers to provide their time to support services and extra care for the benefit of both patients and staff in the Hospital. Thousands of volunteer hours are put in each year which are difficult to value financially but make a very valuable and essential contribution to the League of Friends and the Hospital.

Achievements and performance

The charity has continued to collaborate with Southern Health NHS to support the upgrade the facilities within the Imaging Suite at the Lymington New Forest Hospital to provide local people with the best possible service enabling complex imaging procedures to take place much closer to home. In addition, it has identified a number of new areas where it can support the patients and the hospital in 2022 and beyond.

During the financial year the charity donated £39,529 to the hospital in order to purchase various equipment. This was funded from donations. In addition, the charity spent £5,565 on patient amenities and £600 on staff benefits to enhance patient care.

Although the services the charity provides within the hospital have been limited due to restricted access since the outbreak of COVID 19, the Charity continues to provide support to patients and staff to the extent possible during this period.

The Charity continues to hold a regular dialogue with the hospital to identify the support they need for the patients, staff and equipments which is above and beyond that the NHS can fund and provide. We anticipate continuing our support through 2022 and have already identified a number of items which can be supported which will further this objective.

The purchase of various equipment in 2022 and CT scanner and Ultrasound previously have provided local people with the best possible service, enabling procedures to take place much closer to home and saving many people the stress of long journey for their scans.

We have donated over £4 million to hospital since 1952

Financial review

This year there has been increase in funds of £264,310. This increase is largely attributable to legacies of £176,667 and gain on investment of current year of £70,146 (2021- £110,299) compared to last year's decreased by £20,799 (restated).

Policy on reserves

Unrestricted funds have increased from £1,760,031(restated) to £2,024,341 during the year, a increase of £264,310. The majority of increase arises from legacies and gain on investment.

The Trustees have resolved to commit as much of the Charity's resources as possible to the League's objectives, whilst retaining sufficient investments to generate income and/or growth from which to meet these objectives.

Although the Trustees will continue to fundraise to match purchases for the benefit of the hospital and its patients, it is possible reserves may decrease in future because of future Hospital funding requests.

Future application of these reserves is governed by the League's objectives.

The League of Friends of the Lymington New Forest Hospital

Trustees' Report (including Directors' Report)

Investment policy and objectives

The charity maintains liquidity through the use of CAF Bank and associated deposit accounts to invest surplus cash awaiting donation or investment.

In addition, the charity holds investments in accumulation units in the COIF Charities Investment Fund, which totalled £811,117 at 31 March 2022.

The Long Term Objectives of the COIF Charities Investment Fund are to provide a long term total return comprising growth in capital and income.

It is a £3.460m Fund, described as suitable for all of a charity's long-term funds where the charity is looking for a good level of distributions and long-term protection from inflation. It follows a client-driven ethical investment policy.

Going concern

The accounts have been prepared on a going concern basis. The trustees consider that the charity is well placed to continue in operational existence for the foreseeable future.

Structure, governance and management

Nature of governing document

The League of Friends of the Lymington New Forest Hospital is a charitable company limited by guarantee and is therefore governed by its Memorandum and Articles dated 4 June 1998 and most recently amended and updated on 2 September 2019.

Its charity number is 1070233 and its company number is 03575712.

Recruitment and appointment of trustees

The Trustees have a broad range of expertise and experience and they are keen to ensure that this range is maintained and developed according to the skills needed and of benefit to the charity. Interest is always welcomed from individuals who may wish to become a Trustee and add to this expertise.

Trustees are appointed or re-appointed by members at the Annual General Meeting. One third of the total Trustees must retire at each AGM but may stand for re-election.

Additional Trustees may be co-opted onto the Board to serve for the rest of a financial year. At the next AGM they may stand for election.

All changes to Trustees are reported on the information page in these accounts. The Board must be made up of at least 3 Trustees but not exceed 15 Trustees.

Induction and training of trustees

Trustees are encouraged to be familiar with the practical work of the Charity when they join the committee. On appointment, they are provided with detailed information and support to gain a greater knowledge and are encouraged to attend, where appropriate, training events where these facilitate the undertaking of their role.

Organisational structure

The Trustees meet a minimum of six times a year to review activities, equipment requests, finances and fundraising. The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing past and planning future activities.

The League of Friends of the Lymington New Forest Hospital

Trustees' Report (including Directors' Report)

Major risks and management of those risks

Hospital Relationship

Maintaining a good relationship with the Hospital

Monthly Meetings are held between the Chair and the Hospital to ensure there is a regular transfer of information on the activities of both bodies. The Operations Manager is located at the Friends' Office in the Hospital and maintains a good daily relationship with Hospital Staff.

Staff and Volunteers

Retaining the Operations Manager and Volunteers

An experienced Operations Manager is employed. Control structures and manuals are in place to guide Volunteers and rotas maintained to ensure that the League provides the expected service.

Retail Operations

Maintaining a good control of retail operations

These activities are controlled by the Operations Manager supported by a volunteer with wide retail experience in installed systems to control cash, maintain margins and minimise waste and maximise stock-turn.

Reference and Administrative Details

Principal Office

League of Friends Office
Lymington New Forest Hospital
Wellworthy Road
Lymington
Hampshire
SO41 8QD

The charity is incorporated in England.

Company Registration Number

03575712

Charity Registration Number

1070233

Solicitors

Paris Smith LLP
1 London Road
Southampton
Hampshire
SO15 2AE

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Independent Examiner

Westlake Clark Audit LLP
Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

The League of Friends of the Lymington New Forest Hospital

Trustees' Report (including Directors' Report)

The annual report was approved by the trustees of the charity on 21 November 2018 and signed on its behalf by:



H C Nash
Trustee

The League of Friends of the Lymington New Forest Hospital

Independent Examiner's Report to the trustees of The League of Friends of the Lymington New Forest Hospital

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of The League of Friends of the Lymington New Forest Hospital (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The League of Friends of the Lymington New Forest Hospital are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The League of Friends of the Lymington New Forest Hospital's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The League of Friends of the Lymington New Forest Hospital as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rosemary Penn-Newman FCA CF

Westlake Clark Audit LLP
Chartered Accountants
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

Date: 23/11/2022

The League of Friends of the Lymington New Forest Hospital

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 260,245 | - | 260,245 |
| Investment income | 4 | 195 | - | 195 |
| Total Income | | <u>260,440</u> | <u>-</u> | <u>260,440</u> |
| Expenditure on: | | | | |
| Raising funds | 5 | (6,341) | - | (6,341) |
| Charitable activities | 6 | <u>(59,935)</u> | <u>-</u> | <u>(59,935)</u> |
| Total Expenditure | | <u>(66,276)</u> | <u>-</u> | <u>(66,276)</u> |
| Gains/losses on investment assets | | <u>70,146</u> | <u>-</u> | <u>70,146</u> |
| Net income | | <u>264,310</u> | <u>-</u> | <u>264,310</u> |
| Net movement in funds | | 264,310 | - | 264,310 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,760,031</u> | <u>500</u> | <u>1,760,531</u> |
| Total funds carried forward | 16 | <u><u>2,024,341</u></u> | <u><u>500</u></u> | <u><u>2,024,841</u></u> |

The League of Friends of the Lymington New Forest Hospital

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 As restated £ |
|------------------------------------|------|-------------------------|-----------------------|--------------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 53,951 | 560 | 54,511 |
| Investment income | 4 | <u>606</u> | <u>-</u> | <u>606</u> |
| Total Income | | <u>54,557</u> | <u>560</u> | <u>55,117</u> |
| Expenditure on: | | | | |
| Raising funds | 5 | (4,419) | - | (4,419) |
| Charitable activities | 6 | <u>(29,665)</u> | <u>(41,832)</u> | <u>(71,497)</u> |
| Total Expenditure | | <u>(34,084)</u> | <u>(41,832)</u> | <u>(75,916)</u> |
| Gains/losses on investment assets | | <u>110,299</u> | <u>-</u> | <u>110,299</u> |
| Net income/(expenditure) | | <u>130,772</u> | <u>(41,272)</u> | <u>89,500</u> |
| Net movement in funds | | 130,772 | (41,272) | 89,500 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,629,259</u> | <u>41,772</u> | <u>1,671,031</u> |
| Total funds carried forward | 16 | <u>1,760,031</u> | <u>500</u> | <u>1,760,531</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The fund breakdowns for 2022 and 2021 are shown in note 16.

The League of Friends of the Lymington New Forest Hospital

(Registration number: 03575712)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 As restated £ |
|---|------|------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 1,000,000 | 1,000,000 |
| Investments | 13 | 811,118 | 625,971 |
| | | <u>1,811,118</u> | <u>1,625,971</u> |
| Current assets | | | |
| Debtors | 14 | 8,379 | 6,126 |
| Cash at bank and in hand | | <u>208,537</u> | <u>129,940</u> |
| | | 216,916 | 136,066 |
| Creditors: Amounts falling due within one year | 15 | <u>(3,193)</u> | <u>(1,506)</u> |
| Net current assets | | <u>213,723</u> | <u>134,560</u> |
| Net assets | | <u>2,024,841</u> | <u>1,760,531</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 500 | 500 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>2,024,341</u> | <u>1,760,031</u> |
| Total funds | 16 | <u>2,024,841</u> | <u>1,760,531</u> |

For the financial year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The League of Friends of the Lymington New Forest Hospital

(Registration number: 03575712)
Balance Sheet as at 31 March 2022

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 21 November 22 and signed on their behalf by:



H C Nash
Trustee

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

League of Friends Office
Lymington New Forest Hospital
Wellworthy Road
Lymington
Hampshire
SO41 8QD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006.

Basis of preparation

The League of Friends of the Lymington New Forest Hospital is a charitable company limited by guarantee incorporated in England and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities can be found in the Trustees' Report on page 1.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The charity's Financial Statements show net surplus of £264,310 for the year and free reserves of £2,024,341 as at the year end. The Trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the charity is a going concern.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Accounting policies (continued)

Exemption from preparing group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Other trading activities

Other trading activity income comprises of events income, sponsorship income, and membership subscriptions.

Investment income

Investment income comprises interest receivable on bank deposits and investment income from the fixed asset investments held by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds for example fetes and stalls

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Accounting policies (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The company is a registered charity and therefore, is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Freehold land | Not depreciated |
| Office equipment | 33.3% straight line basis |

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Accounting policies (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

| | Unrestricted funds | | |
|----------------------------|-----------------------|--------------------|--------------------|
| | General £ | Total 2022 £ | Total 2021 £ |
| Donations and legacies; | | | |
| Donations from individuals | 83,578 | 83,578 | 42,511 |
| Legacies | 176,667 | 176,667 | 12,000 |
| | <u>260,245</u> | <u>260,245</u> | <u>54,511</u> |

Donations and legacies in 2021 totalling £53,951 was attributed to unrestricted funds

4 Investment income

| | Unrestricted funds | | |
|---|-----------------------|--------------------|-----------------------------------|
| | General £ | Total 2022 £ | Total 2021 As restated £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 195 | 195 | 606 |

Investment income in 2021 totalling £606 was attributed to unrestricted funds.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on raising funds

| | Direct costs £ | Allocated support costs £ | Total 2022 £ | Total 2021 £ |
|--|-------------------|---------------------------------|--------------------|--------------------|
| Costs of generating donations and legacies | - | 2,964 | 2,964 | 1,080 |
| Fundraising trading costs; Event costs | 412 | 2,965 | 3,377 | 3,339 |
| | <u>412</u> | <u>5,929</u> | <u>6,341</u> | <u>4,419</u> |

£6,341 (2021 - £4,419) of the above expenditure was attributable to unrestricted funds.

6 Expenditure on charitable activities

| | Activity undertaken directly £ | Grant funding of activity £ | Total 2022 £ | Total 2021 £ |
|--|---|-----------------------------------|--------------------|--------------------|
| Donations for capital equipment | 39,529 | - | 39,529 | 54,307 |
| Hospital services and patient benefits | 5,565 | - | 5,565 | 4,298 |
| Hospital staff and amenities | 600 | 14,241 | 14,841 | 12,892 |
| | <u>45,694</u> | <u>14,241</u> | <u>59,935</u> | <u>71,497</u> |

£59,935 (2021 - £29,665) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £41,832) of the above expenditure was attributable to restricted funds.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of governance and support costs

| | Basis of allocation | Raising Fund £ | Hospital service £ | Governance costs £ | Total 2022 £ | Total 2021 £ |
|----------------------------|---------------------|-------------------|-----------------------|-----------------------|-----------------|-----------------|
| | 50% of staff cost | | | | | |
| Staff costs | | 5,929 | 5,929 | - | 11,858 | 4,322 |
| Admin expenses | | - | 3,769 | - | 3,769 | 3,230 |
| Computer expenses | | - | 1,627 | - | 1,627 | 678 |
| Subscription | | - | 1,132 | - | 1,132 | 1,123 |
| Sundry expenses | | - | 98 | - | 98 | 151 |
| Independent examiner's fee | | - | - | 1,686 | 1,686 | 1,506 |
| | | <u>5,929</u> | <u>12,555</u> | <u>1,686</u> | <u>20,170</u> | <u>11,010</u> |

Basis of allocation

Reference Method of allocation

Governance cost Independent examiners fees are allocated to support costs

Staff cost 50% staff costs allocated based on time spent carrying out charitable activities

Administration costs All general administration costs and depreciation costs allocated to support costs

Governance costs

| | Unrestricted funds | Total 2022 £ | Total 2021 £ |
|---|--------------------|-----------------|-----------------|
| | General £ | | |
| Independent examiner fees | | | |
| Examination of the financial statements | <u>1,686</u> | <u>1,686</u> | <u>1,506</u> |
| | <u>1,686</u> | <u>1,686</u> | <u>1,506</u> |

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

| | 2022 £ | 2021 £ |
|--|---------------|--------------|
| Staff costs during the year were: | | |
| Wages and salaries | 11,858 | 4,322 |
| Other staff costs | 5,565 | 4,298 |
| | <u>17,423</u> | <u>8,620</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022 No | 2021 No |
|----------------|------------|------------|
| Administration | <u>1</u> | <u>1</u> |

No employee received emoluments of more than £60,000 during the year.

The key management personnel of the charity comprise the Operations Manager.

The total employee benefits of the key management personnel of the charity were £11,858 (2021 - £4,322).

10 Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>1,686</u> | <u>1,506</u> |

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Taxation

The company is a registered charity and therefore, is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

12 Tangible fixed assets

| | Freehold land at Wellworthy Road, Lymington £ | Office equipment £ | Total £ |
|-----------------------|--|-----------------------------------|--------------------|
| Cost | | | |
| At 1 April 2021 | 1,550,000 | 2,955 | 1,552,955 |
| At 31 March 2022 | 1,550,000 | 2,955 | 1,552,955 |
| Depreciation | | | |
| At 1 April 2021 | 550,000 | 2,955 | 552,955 |
| At 31 March 2022 | 550,000 | 2,955 | 552,955 |
| Net book value | | | |
| At 31 March 2022 | 1,000,000 | - | 1,000,000 |
| At 31 March 2021 | 1,000,000 | - | 1,000,000 |

The land is leased to the West Hampshire Clinical Commissioning Group for a peppercorn rent and is the site of the Lymington New Forest Hospital.

The League of Friends has leased back premises within the property from which its trading subsidiary operates a cafe in the outpatients' area and an office and shop in the hospital foyer.

The historical cost of the freehold land is £1,000,000. It is not depreciated.

13 Fixed asset investments

| | 2022 £ | 2021 £ |
|--|-------------------|-------------------|
| Shares in group undertakings and participating interests | 1 | 1 |
| Other investments | 811,117 | 625,970 |
| | <u>811,118</u> | <u>625,971</u> |

The League of Friends of the Lymington New Forest Hospital
Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments (continued)

Shares in group undertakings and participating interests

| | Subsidiary undertakings £ | Total £ |
|-----------------------|--|--------------------|
| Cost | | |
| At 1 April 2021 | 1 | 1 |
| At 31 March 2022 | 1 | 1 |
| Net book value | | |
| At 31 March 2022 | 1 | 1 |
| At 31 March 2021 | 1 | 1 |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|-------------------------------------|--------------------|
| Cost or Valuation | | |
| At 1 April 2021 | 625,970 | 625,970 |
| Revaluation | 70,146 | 70,146 |
| Additions | 115,001 | 115,001 |
| At 31 March 2022 | 811,117 | 811,117 |
| Net book value | | |
| At 31 March 2022 | 811,117 | 811,117 |
| At 31 March 2021 | 625,970 | 625,970 |

The market value of the listed investments at 31 March 2022 was £811,117 (2021 - £625,971).

All investments were held in the UK.

The historical cost of the COIF charities investment fund at 31 March 2022 was £465,000 (2021: £350,000).

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments (continued)

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | | Principal activity |
|--|--------------------------|----------|---|------|--------------------|
| | | | 2022 | 2021 | |
| Subsidiary undertakings | | | | | |
| LOF (Lymington) Limited Company registration number: 05999048 | United Kingdom | Ordinary | 100% | 100% | Retail operations |

Subsidiaries

The deficit for the financial period of LOF (Lymington) Limited was £2,357 (2021 as restated - £3,172) and the aggregate amount of capital and reserves at the end of the period was (£5,528) (2021 as restated - (£3,171)).

14 Debtors

| | 2022 £ | 2021 As restated £ |
|-----------------------------|--------------|--------------------------|
| Due from group undertakings | 7,384 | 4,994 |
| Prepayments | 995 | 1,132 |
| | <u>8,379</u> | <u>6,126</u> |

15 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|----------|--------------|--------------|
| Accruals | <u>3,193</u> | <u>1,506</u> |

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Funds

| | Balance at 1 April 2021 As restated £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 March 2022 £ |
|-------------------------------|--|---|----------------------------|--|--|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| Unrestricted income fund | 1,760,031 | 260,440 | (66,276) | 70,146 | 2,024,341 |
| Restricted funds | | | | | |
| Deerleap Ward | 500 | - | - | - | 500 |
| Total funds | <u>1,760,531</u> | <u>260,440</u> | <u>(66,276)</u> | <u>70,146</u> | <u>2,024,841</u> |
| | Balance at 1 April 2020 £ | Incoming resources As restated £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 March 2021 As restated £ |
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| Unrestricted income fund | 1,629,259 | 54,557 | (34,084) | 110,299 | 1,760,031 |
| Restricted funds | | | | | |
| Deerleap Ward | 500 | - | - | - | 500 |
| CT Scanner | 41,272 | 560 | (41,832) | - | - |
| Total restricted funds | <u>41,772</u> | <u>560</u> | <u>(41,832)</u> | <u>-</u> | <u>500</u> |
| Total funds | <u>1,671,031</u> | <u>55,117</u> | <u>(75,916)</u> | <u>110,299</u> | <u>1,760,531</u> |

The specific purposes for which the funds are to be applied are as follows:

Deerleap Ward fund

Donations made to be used for purchasing equipment for the benefit of patients on Deerleap Ward.

The League of Friends of the Lymington New Forest Hospital

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Analysis of net assets between funds

| | Unrestricted funds | | |
|-------------------------|-----------------------|--------------------------|------------------|
| | General £ | Restricted funds £ | Total funds £ |
| Tangible fixed assets | 1,000,000 | - | 1,000,000 |
| Fixed asset investments | 811,118 | - | 811,118 |
| Current assets | 216,416 | 500 | 216,916 |
| Current liabilities | (3,193) | - | (3,193) |
| Total net assets | <u>2,024,341</u> | <u>500</u> | <u>2,024,841</u> |

| | Unrestricted funds | | Total funds at 31 March 2021 As restated £ |
|-------------------------|-----------------------|--------------------------|--|
| | General £ | Restricted funds £ | |
| Tangible fixed assets | 1,000,000 | - | 1,000,000 |
| Fixed asset investments | 625,971 | - | 625,971 |
| Current assets | 135,566 | 500 | 136,066 |
| Current liabilities | (1,506) | - | (1,506) |
| Total net assets | <u>1,760,031</u> | <u>500</u> | <u>1,760,531</u> |

18 Related party transactions

During the year the charity entered into the following related party transactions:

LOF (Lymington) Limited

LOF (Lymington) Ltd is a wholly owned subsidiary of The League of Friends of the Lymington New Forest Hospital..

At the balance sheet date the amount due from LOF (Lymington) Limited was £7,384 (2021 as restated - £4,994).

