

Federation of Optometrists and Dispensing Opticians Educational Charity

England & Wales · Charity number 1070217

Details

Other names	THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY, FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY, FODO EDUCATIONAL CHARITY
Status	Registered
Legal form	Charitable company
Company number	03524572
Registered	1998-06-25
Register	View on the Charity Commission register

Contact

Address 34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

Phone 02072985151

Email david@fodo.com

Activities

Objects: SHALL BE TO FURTHER THE EDUCATION AND TRAINING OF THE PUBLIC INCLUDING IN RELATION TO OPTICS IN ANY WAY WHATSOEVER

Activities: Providing assistance for optical education.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£5,454	£30,584	-	-
2023-12-31	£151,073	£181,920	-	-
2022-12-31	£300,023	£5,332	-	-
2021-12-31	£5	£352,780	-	-
2020-12-31	£21	£7,615	-	-

Trustees

Name	Role	Appointed
DAVID HEWLETT		
Harjit Sandu		2019-10-04
Stuart Alan Tinger		2015-07-15

Federation of Optometrists and Dispensing Opticians Educational Charity

England & Wales - Charity number 1070217

Accounts

COMPANY REGISTRATION NUMBER: 03524572
CHARITY REGISTRATION NUMBER: 1070217

**Federation of Optometrists and Dispensing Opticians Educational
Charity**

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Federation of Optometrists and Dispensing Opticians Educational Charity
Charity registration number	1070217
Company registration number	03524572
Principal office and registered office	34 High Street Aldridge Walsall West Midlands WS9 8LZ England

The trustees

D D Hewlett
S A Tinger
H Sandhu

Independent examiner	Thomas Saltmer Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

Constitution

The company is registered as a charitable company and governed by its Memorandum and Articles of Association dated February 1998.

The principal objective of the company is to advance the education and training of the public in optics.

Methods of appointment or election of the Trustees

The Trustees are elected and co-opted under the terms in the Articles of Association.

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

Policies and objectives

The objective of the charity is to facilitate optometrist training in association with a number of UK Universities and to benefit the public by supporting and advancing the primary eye care sector.

Public objectives

The Trustees have had due regard to the Charity Commission guidance on public benefit.

Achievements and performance

Review of activities

During the year the charity continued to support universities to enable them to train students in optometry.

Financial review

Performance and position

The charity raised £151,073 of income during the year (2022: £300,023). At the year end there was £531,868 (2022: £562,715) in reserves.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Risk management objectives and policies

The Trustees actively review the major risks that the charity faces. The Trustees have established adequate systems and controls to mitigate these risks. The Trustees actively review the major risks that the charity faces. The Trustees have established adequate systems and control to mitigate these risks.

Plans for future periods

Future developments

The future plans for the charity are to continue assisting with funding primary eye care workforce training, with the aim of increasing student numbers year on year to meet public need.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Federation of Optometrists and Dispensing Opticians Educational
Charity**

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Harjit Sandhu

[Harjit Sandhu \(Aug 23, 2024 15:02 GMT+1\)](#)

H Sandhu
Trustee

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Federation of Optometrists and Dispensing Opticians Educational Charity

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Federation of Optometrists and Dispensing Opticians Educational Charity ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Saltmer

[Thomas Saltmer \(Aug 28, 2024 11:21 GMT+1\)](#)

Thomas Saltmer
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations	5	150,000	150,000	300,000
Investment income	6	1,073	1,073	23
Total income		<u>151,073</u>	<u>151,073</u>	<u>300,023</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>181,920</u>	<u>181,920</u>	<u>5,332</u>
Total expenditure		<u>181,920</u>	<u>181,920</u>	<u>5,332</u>
Net (expenditure)/income and net movement in funds		<u>(30,847)</u>	<u>(30,847)</u>	<u>294,691</u>
Reconciliation of funds				
Total funds brought forward		562,715	562,715	268,024
Total funds carried forward		<u>531,868</u>	<u>531,868</u>	<u>562,715</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		535,082		565,415
Creditors: amounts falling due within one year	13	<u>3,214</u>		<u>2,700</u>
Net current assets			<u>531,868</u>	<u>562,715</u>
Total assets less current liabilities			<u>531,868</u>	<u>562,715</u>
Net assets			<u><u>531,868</u></u>	<u><u>562,715</u></u>
Funds of the charity				
Unrestricted funds			<u>531,868</u>	<u>562,715</u>
Total charity funds	14		<u><u>531,868</u></u>	<u><u>562,715</u></u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Harjit Sandhu
Harjit Sandhu (Aug 23, 2024 15:02 GMT+1)

H Sandhu
Trustee

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 34 High Street, Aldridge, Walsall, West Midlands, WS9 8LZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

5. Donations

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	150,000	150,000	300,000	300,000

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	1,073	1,073	23	23

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	178,695	178,695	2,581	2,581
Support costs	3,225	3,225	2,751	2,751
	<u>181,920</u>	<u>181,920</u>	<u>5,332</u>	<u>5,332</u>

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Donations	178,695	109	178,804	2,632
Governance costs	—	3,116	3,116	2,700
	<u>178,695</u>	<u>3,225</u>	<u>181,920</u>	<u>5,332</u>

9. Analysis of support costs

	Analysis of support costs - Donations £	Total 2023 £	Total 2022 £
Donations – professional fees	—	—	51
Bank charges	109	109	—
Accountancy fees	2,940	2,940	2,700
Regulatory fees	176	176	—
	<u>3,225</u>	<u>3,225</u>	<u>2,751</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,050</u>

11. Staff costs

The average number of employees during the period, excluding the Trustees was nil (2022: nil).

12. Trustee remuneration and expenses

During the year, no Trustee received any remuneration or other benefits (2022: £Nil).

During the year, no Trustee expenses have been incurred (2022: £Nil).

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,214</u>	<u>2,700</u>

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	562,715	151,073	(181,920)	531,868

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	268,024	300,023	(5,332)	562,715

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	535,082	535,082
Creditors less than 1 year	(3,214)	(3,214)
Net assets	<u>531,868</u>	<u>531,868</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	565,415	565,415
Creditors less than 1 year	(2,700)	(2,700)
Net assets	<u>562,715</u>	<u>562,715</u>

**Federation of Optometrists and Dispensing Opticians Educational
Charity**

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations		
Donations	150,000	300,000
	<u> </u>	<u> </u>
Investment income		
Bank interest	1,073	23
	<u> </u>	<u> </u>
Total income	<u>151,073</u>	<u>300,023</u>
Expenditure		
Expenditure on charitable activities		
Professional, accountancy and regulatory fees	6,811	5,332
Bank charges	109	–
Charitable grants given	175,000	–
	<u>181,920</u>	<u>5,332</u>
	<u> </u>	<u> </u>
Total expenditure	<u>181,920</u>	<u>5,332</u>
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(30,847)</u>	<u>294,691</u>

Federation of Optometrists and Dispensing Opticians Educational Charity

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Donations		
<i>Activities undertaken directly</i>		
Donations - professional fees	3,695	2,581
Charitable grants given	175,000	—
	<u>178,695</u>	<u>2,581</u>
Support costs		
Donations - professional fees	—	51
Bank charges	109	—
	<u>109</u>	<u>51</u>
Governance costs		
Accountancy fees	2,940	2,700
Regulatory fees	176	—
	<u>3,116</u>	<u>2,700</u>
Expenditure on charitable activities	<u>181,920</u>	<u>5,332</u>

Federation of Optometrists and Dispensing Opticians Educational Charity

England & Wales - Charity number 1070217

Accounts

Company registration number: 03524572
Charity number: 1070217

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

FEDERATION OF
OPTOMETRISTS AND
DISPENSING OPTICIANS
EDUCATIONAL CHARITY
(FORMERLY KNOWN AS
THE FEDERATION OF
OPHTHALMIC AND
DISPENSING OPTICIANS
EDUCATIONAL CHARITY)
(A company limited by
guarantee)

MENZIES
BRIGHTER THINKING

**FEDERATION OF OPTOMETRISTS AND DISPENSING
OPTICIANS EDUCATIONAL CHARITY (FORMERLY
KNOWN AS THE FEDERATION OF OPHTHALMIC AND
DISPENSING OPTICIANS EDUCATIONAL CHARITY)**
(A company limited by guarantee)

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FEDERATION OF OPTOMETRISTS AND DISPENSING
OPTICIANS EDUCATIONAL CHARITY (FORMERLY
KNOWN AS THE FEDERATION OF OPHTHALMIC AND
DISPENSING OPTICIANS EDUCATIONAL CHARITY)
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees/Directors	D Hewlett A Tinger H Sandhu
Company registered number	03524572
Charity registered number	1070217
Registered office	34 High Street Aldridge Walsall West Midlands WS9 8LZ
Company secretary	D Hewlett
Independent examiner	Janice Matthews FCA Menzies LLP Centrum House Egham Surrey TW20 9LF

FEDERATION OF OPTOMETRISTS AND DISPENSING OPTICIANS EDUCATIONAL CHARITY (FORMERLY KNOWN AS THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY)

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Federation of Optometrists and Dispensing Opticians Educational Charity for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objective of the charity is to facilitate optometrist training in association with a number of UK Universities and to benefit the public by supporting and advancing the primary eye care sector.

b. Public objectives

The Trustees have had due regard to the Charity Commission guidance on public benefit.

Achievements and performance

a. Review of activities

During the year the charity continued to support universities to enable them to train students in optometry.

Financial review

a. Performance and position

The charity raised £300,023 of income in the year (2021: £5). At the year end there was £562,715 (2021: £268,024) in reserves including £175,000 committed to university investment in university courses.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FEDERATION OF OPTOMETRISTS AND DISPENSING
OPTICIANS EDUCATIONAL CHARITY (FORMERLY
KNOWN AS THE FEDERATION OF OPHTHALMIC AND
DISPENSING OPTICIANS EDUCATIONAL CHARITY)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

c. Risk management objectives and policies

The trustees actively review the major risks that the charity faces. The trustees have established adequate systems and controls to mitigate these risks.

Structure, governance and management

a. Constitution

The company is registered as a charitable company and governed by its Memorandum and Articles of Association dated February 1998

The principal object of the company is to advance the education and training of the public in optics.

b. Methods of appointment or election of Trustees

The Trustees are elected and co-opted under the terms of the Articles of Association.

Plans for future periods

Future developments

The future plans for the charity are to continue assisting with funding primary eye care workforce training, with the aim of increasing student numbers year on year to meet public need.

FEDERATION OF OPTOMETRISTS AND DISPENSING OPTICIANS EDUCATIONAL CHARITY (FORMERLY KNOWN AS THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY)

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....DE05084F5570A48.....
H Sandhu

Date: 22-Sep-2023

FEDERATION OF OPTOMETRISTS AND DISPENSING OPTICIANS EDUCATIONAL CHARITY (FORMERLY KNOWN AS THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY)

(A company limited by guarantee)

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Federation of Optometrists and Dispensing Opticians Educational Charity (Formerly known as The Federation of Ophthalmic and Dispensing Opticians Educational Charity) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Janice Matthews FCA
Menzies LLP
36 Station Road
Egham
Surrey
TW20 9LF

Signed:

DocuSigned by:
Janice Matthews
634F24DE92A4471...

Dated: 25-Sep-2023

**FEDERATION OF OPTOMETRISTS AND DISPENSING
OPTICIANS EDUCATIONAL CHARITY (FORMERLY
KNOWN AS THE FEDERATION OF OPHTHALMIC AND
DISPENSING OPTICIANS EDUCATIONAL CHARITY)**
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	2	300,000	300,000	-
Investments	3	23	23	5
Total income		300,023	300,023	5
Expenditure on:				
Charitable activities		5,332	5,332	352,780
Total expenditure		5,332	5,332	352,780
Net movement in funds		294,691	294,691	(352,775)
Reconciliation of funds:				
Total funds brought forward		268,024	268,024	620,799
Net movement in funds		294,691	294,691	(352,775)
Total funds carried forward		562,715	562,715	268,024

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

FEDERATION OF OPTOMETRISTS AND DISPENSING OPTICIANS EDUCATIONAL CHARITY (FORMERLY KNOWN AS THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY)

(A company limited by guarantee)
REGISTERED NUMBER: 03524572

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		565,415	269,514
		<u>565,415</u>	<u>269,514</u>
Creditors: amounts falling due within one year	8	(2,700)	(1,490)
Net current assets		<u>562,715</u>	<u>268,024</u>
Total net assets		<u><u>562,715</u></u>	<u><u>268,024</u></u>
Charity funds			
Unrestricted funds		562,715	268,024
Total funds		<u><u>562,715</u></u>	<u><u>268,024</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 DE05084F5570448.....
H Sandhu

Date: 22-Sep-2023

The notes on pages 8 to 12 form part of these financial statements.

FEDERATION OF OPTOMETRISTS AND DISPENSING OPTICIANS EDUCATIONAL CHARITY (FORMERLY KNOWN AS THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Federation of Optometrists and Dispensing Opticians Educational Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

FEDERATION OF OPTOMETRISTS AND DISPENSING OPTICIANS EDUCATIONAL CHARITY (FORMERLY KNOWN AS THE FEDERATION OF OPHTHALMIC AND DISPENSING OPTICIANS EDUCATIONAL CHARITY)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

2. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Educational Income	300,000	300,000	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	23	23	5
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	5	5	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**FEDERATION OF OPTOMETRISTS AND DISPENSING
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Analysis of grants

	Total Funds 2022 £	<i>Total Funds 2021 £</i>
University of West of England	-	175,000
University of Highlands & Islands	-	175,000
Total	-	350,000

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Provision of educational advice to university optometry courses	2,581	-	2,751	5,332	352,780
<i>Total 2021</i>	<i>1,257</i>	<i>350,000</i>	<i>1,523</i>	<i>352,780</i>	

6. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,050	-
Fees payable to the Company's independent examiner in respect of: All other services not included above	1,650	<i>1,440</i>

**FEDERATION OF OPTOMETRISTS AND DISPENSING
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,700	1,490

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
General funds	268,024	300,023	(5,332)	562,715

Summary of funds - prior year

	<i>Balance at 1 January 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2021</i>
	£	£	£	£
General funds	<i>620,799</i>	<i>5</i>	<i>(352,780)</i>	<i>268,024</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	565,415	565,415
Creditors due within one year	(2,700)	(2,700)
Total	<u>562,715</u>	<u>562,715</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	269,514	269,514
Creditors due within one year	(1,490)	(1,490)
Total	<u>268,024</u>	<u>268,024</u>