

Charity Registration No. 1070202
Company Registration No. 03523004 (England & Wales)

Limited By Guarantee

BUCKHURST HILL FC FOUNDATION

Trustees' Report And Accounts
For The Year Ended 30 June 2025

BUCKHURST HILL FC FOUNDATION
Legal And Administrative Information

Trustees

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

Secretary

S.P. Cornwell

Charity Number

1070202

Company Number

03523004

Registered Office

7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Accountant

Nicholas Hall Accounting Limited
7, Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Bankers

National Westminster Bank Plc.,
250 Bishopsgate,
London,
EC2M 4AA

BUCKHURST HILL FC FOUNDATION
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BUCKHURST HILL FC FOUNDATION

Trustees' Report

For The Year Ended 30 June 2025

The Trustees present their report and accounts for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, Governance And Management

The Foundation is a company limited by guarantee, governed by its Memorandum & Articles of Association. The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives And Activities

The landscape in grass roots football has seen significant change over recent years which presents continual challenges to navigate.

Our key focus is always to support the management committee to deliver an inclusive and safe environment for all our youth teams to participate and increase participation across all age groups and provide a pathway to our senior teams.

This is a huge responsibility and with the committee as well as all our managers being volunteers and giving up so much of their time to support.

The current economic climate which is impacting us all and the increase in costs across every area, and having the balance with our own members in subscription fees to make sure we have a sustainable business model are areas of concern which we will manage with considered views.

We continue to work closely within the local community to attract additional revenue streams and sponsorships.

Achievements And Performance

This season has seen a record number of games played at youth level and the club being open at GGSK to support more friendlies in our history as well as all teams being able to use for training, as opposed to spending money on third parties so investing back into our teams.

However, the impact on the wear and tear of our pitches is noticeable as well as the increase in costs for our groundsman to help deliver. This is an area we need to closely monitor for the year ahead, we want to provide as much time as possible for our teams to use our facilities but not to the detriment of the quality of pitches they must play on.

We are also proud that we have been the home of Leyton Orient Ladies as well as their under 16s and under 18s, this partnership is very important to us as well as the additional revenue streams that are invaluable to support our day to day running costs.

BUCKHURST HILL FC FOUNDATION
Trustees' Report (CONTINUED)

For The Year Ended 30 June 2025

Financial Review

The results for the year under review are detailed on the Statement of Financial Activities and the notes attached thereto. For this year, the Foundation received income totalling £301,280 (2024: £305,172).

These sums will go towards the management and administrative costs of running the Foundation.

The funds of the Foundation are deposited in a bank approved by the Trustees, which at the time of the report was National Westminster Bank Plc.

During the period, there was a net decrease in the general fund of £29,253 (2024: £57,658 increase) and there were no movements in the restricted fund for both the year ended 30 June 2024 and the year ended 30 June 2025.

The principal funding sources for the charity are currently by the way of player subscriptions and support of outside organisations to help support our development plans.

See note 10 for a breakdown of profits for different trading activities.

Review of the Year and Plans for the Future

The youth section has again had an extremely successful season which is a credit to everyone involved.

Our focus now is the success of the development of GGSK and if successful we would have a floodlit 4g pitch with excellent facilities as well as a new clubhouse which will enable us to hold events, improved catering facilities as well as a classroom environment to hold Btec courses for our players on site.

Alongside this if the application for the new Send School is successful we would have a whole new community on our doorstep and supporting these Children will be the heart of all what we do and stand for and will be a game changer for the club and secure our long term future.

This season has also seen our second youth tournament for our younger age groups which we are expanding this year over two weekends which was a huge success and for the Foundation it is a thank you to all our teams so we provide them for free.

None of this would be possible without the dedication of our committee who we cannot thank enough.

The year ahead the 40th for the club which we will celebrate has lots to look forward to, but we are mindful that with less volunteers in grass roots football, sponsorship is now extremely difficult to attract and is on the decline, and with the loss of our main sponsor for the youth team this season to supply every youth team a home kit, we have a tough year ahead.

Independent Examiners

A resolution proposing that Nicholas Hall Accounting Limited be appointed as Independent Examiners of the company will be put to the members.

On behalf of the board of Trustees



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

BUCKHURST HILL FC FOUNDATION

Statement Of Trustees' Responsibilities

The Trustees, who are also the directors of Buckhurst Hill FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUCKHURST HILL FC FOUNDATION
Independent Examiner's Report
To The Trustees Of Buckhurst Hill FC Foundation

I have examined the accounts of Buckhurst Hill FC Foundation for the year ended 30 June 2025 set out on pages 6 to 13. These accounts have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

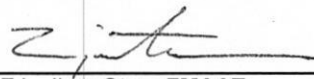
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Z.L. Jima-Otero **FMAAT**
For Nicholas Hall Accounting Limited
7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA.

Date:

7.4.2026

BUCKHURST HILL FC FOUNDATION
Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 30 June 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|------|----------------------------|--------------------------|--------------------|--------------------|
| Income | | | | | |
| Voluntary Donations | 2 | 320 | | 320 | 235 |
| Investment Income | 3 | 477 | | 477 | 305 |
| Player Subscriptions | | 155,967 | | 155,967 | 158,892 |
| Other Income | 4 | 144,516 | | 144,516 | 145,740 |
| Total Income | | <u>301,280</u> | <u>-</u> | <u>301,280</u> | <u>305,172</u> |
| Expenditure | | (330,533) | - | (330,533) | (247,513) |
| Transfers | | | | | 354,376 |
| Net Income / (Expenditure) For The Year | | <u>(29,253)</u> | <u>-</u> | <u>(29,253)</u> | <u>412,034</u> |
| Fund Balances At 1 July 2024 | | 618,054 | - | 618,054 | 560,396 |
| Fund Balances At 30 June 2025 | | <u>588,801</u> | <u>-</u> | <u>588,801</u> | <u>618,054</u> |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKHURST HILL FC FOUNDATION
Balance Sheet

As At 30 June 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible Assets | 5 | 561,020 | 596,278 |
| Current assets | | | |
| Stocks | | 4,650 | 10,000 |
| Debtors | 6 | 41,015 | 30,608 |
| Cash At Bank And In Hand | | <u>24,920</u> | <u>23,652</u> |
| | | 70,585 | 64,259 |
| Creditors: amounts falling due within one year | 7 | <u>(42,804)</u> | <u>(42,484)</u> |
| Net current assets/(liabilities) | | <u>27,781</u> | <u>21,776</u> |
| | | 588,801 | 618,054 |
| Total assets less liabilities | | <u>588,801</u> | <u>618,054</u> |
| Income Funds | | | |
| Unrestricted Funds | 8 | 588,801 | 618,054 |
| | | <u>588,801</u> | <u>618,054</u> |
| | | - | |

BUCKHURST HILL FC FOUNDATION
Balance Sheet (CONTINUED)

As At 30 June 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 07/04/2026



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

Company Registration No. 03523004

BUCKHURST HILL FC FOUNDATION

Notes To The Financial Statements

For The Year Ended 30 June 2025

1 Accounting Policies

1.1 Basis Of Preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

All incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

1.3 Resources Expended

All expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure includes all expenditure incurred in the pursuance of the charity's objectives.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.4 Tangible Fixed Assets And Depreciation

Freehold land is not depreciated.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual installments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not significant. Permanent diminutions in the value of freehold buildings are charged to the profit and loss account.

1.5 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.6 Company Status

Buckhurst Hill FC Foundation is a company Limited by Guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2025

| 2 Voluntary Donations | Unrestricted Funds | Restricted Funds | Total 2025 | Total 2024 |
|------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Fundraising | - | - | - | - |
| Voluntary Donations Income | 320 | - | 320 | 235 |
| | <u>320</u> | <u>-</u> | <u>320</u> | <u>235</u> |

| 3 Investment Income | 2025 | 2024 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Interest Receivable | 477 | 305 |
| | <u>477</u> | <u>305</u> |

| 4 Other Income | 2025 | 2024 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Shop Items | 477 | 407 |
| Bar sales | 17,963 | 14,881 |
| Tea Bar | 38,719 | 27,807 |
| Kiosk Sales | 5,235 | 5,356 |
| Grants and Bursaries | 1,540 | 12,535 |
| Clubhouse Hire | 24,220 | 14,350 |
| Club Sponsorship | 18,142 | 21,921 |
| Matchday Income | 200 | 336 |
| Mini soccer fees | 9,666 | 8,404 |
| Ground & Clubhouse Rental Fees | 12,000 | 24,000 |
| Other Income | 145 | 36 |
| Tournament | 8,620 | 9,062 |
| Girls Training Fees | 4,621 | 6,645 |
| Youth Repayment for Pitch Hire | 2,968 | - |
| | <u>144,516</u> | <u>145,740</u> |

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2025

5 Tangible fixed assets

| | Freehold Land £ | Freehold Improv- ements £ | Plant, Machinery & Equipment £ | Computer Equipment £ | Total £ |
|------------------------------------|-----------------------|------------------------------------|--|----------------------------|----------------|
| Cost | | | | | |
| At 1 July 2024 | 134,972 | 382,789 | 179,494 | 1,584 | 698,839 |
| Additions | - | - | 108 | 954 | 1,062 |
| At 30 June 2025 | <u>134,972</u> | <u>382,789</u> | <u>179,603</u> | <u>2,538</u> | <u>699,902</u> |
| Depreciation and impairment | | | | | |
| At 1 July 2024 | - | - | 101,062 | 1,499 | 102,561 |
| Depreciation Charged In The Year | - | - | 35,921 | 400 | 36,320 |
| At 30 June 2025 | <u>-</u> | <u>-</u> | <u>136,983</u> | <u>1,899</u> | <u>138,882</u> |
| Carrying amount | | | | | |
| At 30 June 2025 | <u>134,972</u> | <u>382,789</u> | <u>42,620</u> | <u>639</u> | <u>561,020</u> |
| At 30 June 2024 | <u>134,972</u> | <u>382,789</u> | <u>78,432</u> | <u>85</u> | <u>596,278</u> |

6 Debtors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|----------------|---------------|---------------|
| Trade Debtors | 19,620 | 4,677 |
| Accrued Income | - | 2,142 |
| Prepayments | 2,212 | 1,746 |
| Other Debtors | 19,183 | 22,042 |
| | <u>41,015</u> | <u>30,608</u> |

7 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|---------------|---------------|
| Trade Creditors | 29,931 | 26,736 |
| Accruals | - | 88 |
| Deferred Income | 11,629 | 5,470 |
| Other Creditors | 1,244 | 10,190 |
| | <u>42,804</u> | <u>42,484</u> |

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2025

8 Analysis Of Net Assets

| | Unrestricted Funds £ |
|---|-------------------------------------|
| Fund Balances At 30 June 2025 Are Represented By: | |
| Tangible Fixed Assets | 561,020 |
| Current Assets | 70,585 |
| Creditors: amounts falling due within one year | (42,804) |
| | <u>588,801</u> |
| | - |

9 Trading Activities

The profits/(losses) for various trading activities in the year are as follows:

| | Shop £ | Bar £ | Tea Bar £ | Kiosk £ | Total £ |
|----------------------|-------------------|------------------|----------------------|--------------------|--------------------|
| Income | 477 | 17,963 | 38,719 | 5,235 | 62,394 |
| Opening Stock | 84 | 3,071 | 5,739 | 1,105 | 10,000 |
| Expenditure | 759 | 8,811 | 16,428 | 2,092 | 28,090 |
| Closing Stock | (36) | (1,339) | (2,886) | (390) | (4,650) |
| Total Expenditure | <u>808</u> | <u>10,543</u> | <u>19,281</u> | <u>2,807</u> | <u>33,440</u> |
| Profit/(Loss) | <u>(331)</u> | <u>7,419</u> | <u>19,438</u> | <u>2,427</u> | <u>28,954</u> |

10 Prior period adjustment

The comparative expenses from the year ended 31 March 2024 have been restated due to changes in how expenses are categorised. The changes are as below:

| Expense category | Original | Restated | Difference |
|--|-----------------|-----------------|-------------------|
| Ground Maintenance & Development | 33,268 | 25,612 | - 7,656 |
| Security & CCTV | - | 711 | 711 |
| Business Rates & Council Tax Utilities | 4,420 | 546 | - 3,874 |
| | 2,979 | 13,798 | 10,819 |
| Total | <u>40,667</u> | <u>40,667</u> | <u>-</u> |

The Utilities category was previously named "Light and Heat".

BUCKHURST HILL FC FOUNDATION
Schedule Of Expenses

For The Year Ended 30 June 2025

| | 2025 £ | | 2024 £ | |
|--|----------------|----------------|-----------------|----------------|
| Cost of sales | | | | |
| Opening stock | 10,000 | | 580 | |
| Shop items | 759 | | 53 | |
| Bar Receipts | 8,811 | | 7,808 | |
| Tea Bar receipts | 16,428 | | 15,520 | |
| Kiosk receipts | 2,092 | | 4,435 | |
| Closing Stock | <u>(4,650)</u> | 33,440 | <u>(10,000)</u> | 18,395 |
| Charitable activities | | | | |
| Ground Maintenance & Development | 34,920 | | 25,612 | |
| Security & CCTV | 4,278 | | 711 | |
| Pitch Hire | 14,830 | | 11,524 | |
| Pelly House Lease | 5,000 | | 3,750 | |
| Business Rates & Council Tax | 692 | | 546 | |
| Kit & Equipment | 28,795 | | 13,657 | |
| Ground & Clubhouse Management | 52,730 | | 35,623 | |
| Fines & Penalties | 375 | | 449 | |
| Referees Fees | 12,423 | | 11,765 | |
| League Fees | 4,866 | | 5,987 | |
| Coaching Fees | 4,591 | | 4,616 | |
| Tournament | 4,728 | | 2,066 | |
| Girls training | 1,112 | | 878 | |
| Trophies | 2,375 | | 4,763 | |
| Printing, Postage & Stationery | 962 | | 761 | |
| Bank Charges | 3,312 | | 1,014 | |
| Insurance | 3,245 | | 3,473 | |
| Information Technology | 618 | | 400 | |
| Advertising & Media | 13,729 | | 8,864 | |
| Cleaning Costs | 4,766 | | 4,745 | |
| Professional Subscriptions | 4,326 | | - | |
| Miscellaneous | 21 | | 565 | |
| Legal & Professional Fees | 224 | | 60 | |
| Utilities | 26,793 | | 13,798 | |
| Health & Safety Consultancy | 3,738 | | 3,738 | |
| Telephone & Communications | 1,431 | | 1,071 | |
| Administrative Wages | 8,457 | | 24,982 | |
| Management Charge | 12,000 | | - | |
| Pensions Costs | 191 | | - | |
| Depreciation | <u>36,320</u> | 291,849 | <u>36,422</u> | 221,842 |
| Governance Costs | | | | |
| Accountancy | | 5,051 | | 6,441 |
| Interest payable and similar expenses | | | | |
| Mortgage Interest | - | | 62 | |
| Other interest payable | <u>193</u> | 193 | <u>403</u> | 466 |
| Donations | | - | | 370 |
| Total Expenditure | | <u>330,533</u> | | <u>247,513</u> |