

BUCKHURST HILL FC FOUNDATION

England & Wales · Charity number 1070202

Details

Other names BUCKHURST HILL JUNIOR SPORTS CLUB

Status Registered

Legal form Charitable company

Company number [03523004](#)

Registered 1998-06-25

Register [View on the Charity Commission register](#)

Contact

Address C/O Nicholas Hall 7 Johnston Road
Woodford Green
Essex
IG8 0XA

Phone 07867806299

Email simon.cornwell@bhfc.co.uk

Activities

Objects: (A) TO ADVANCE FOR THE BENEFIT OF THE PUBLIC THE EDUCATION OF YOUNG PERSONS WHO ARE PUPILS AT SCHOOLS POLYTECHNICS AND UNIVERSITIES OR OTHER CENTRES OF EDUCATION PRINCIPALLY FOR THE INHABITANTS OF BUCKHURST HILL AND THE SURROUNDING NEIGHBOURHOODS (HEREINAFTER CALLED "THE AREA OF BENEFIT") BY ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION OF SUCH PUPILS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS AND WITH A VIEW TO FURTHERING THIS OBJECT TO OF FACILITIES AND TO ENCOURAGE SUCH PUPILS TO PARTICIPATE IN SPORT. (B) TO PROVIDE OR ASSIST IN THE ORGANISATION OR PROVISION OF FACILITIES FOR PHYSICAL RECREATION IN THE INTERESTS OF SOCIAL WELFARE IN ANY PART OF THE AREA OF BENEFIT WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PUPILS WHO ARE UNDER THE AGE OF 18 AND WHO BY REASON OF THEIR YOUTH AND SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES.

Activities: Junior sports Club providing sporting activities for children aged 5-17 year olds

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** BUCKHURST HILL AND THE SURROUNDING NEIGHBOURHOODS
- Essex
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£301,280	£330,533	-	-
2024-06-30	£305,172	£247,513	-	-
2023-06-30	£268,897	£376,525	-	-
2022-06-30	£1	£12,696	-	-
2021-06-30	£15,676	£18,564	-	-

Trustees

Name	Role	Appointed
Simon Cornwell	Chair	2014-01-07
Craig Sherrin		2016-03-21
JANET LESLEY ROONEY		
KENNETH VICTOR RICHBELL		
RAYMOND SHERRIN		

BUCKHURST HILL FC FOUNDATION

England & Wales - Charity number 1070202

Accounts

Charity Registration No. 1070202
Company Registration No. 03523004 (England & Wales)

Limited By Guarantee

BUCKHURST HILL FC FOUNDATION

Trustees' Report And Accounts
For The Year Ended 30 June 2025

BUCKHURST HILL FC FOUNDATION
Legal And Administrative Information

Trustees

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

Secretary

S.P. Cornwell

Charity Number

1070202

Company Number

03523004

Registered Office

7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Accountant

Nicholas Hall Accounting Limited
7, Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Bankers

National Westminster Bank Plc.,
250 Bishopsgate,
London,
EC2M 4AA

BUCKHURST HILL FC FOUNDATION
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BUCKHURST HILL FC FOUNDATION

Trustees' Report

For The Year Ended 30 June 2025

The Trustees present their report and accounts for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, Governance And Management

The Foundation is a company limited by guarantee, governed by its Memorandum & Articles of Association. The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives And Activities

The landscape in grass roots football has seen significant change over recent years which presents continual challenges to navigate.

Our key focus is always to support the management committee to deliver an inclusive and safe environment for all our youth teams to participate and increase participation across all age groups and provide a pathway to our senior teams.

This is a huge responsibility and with the committee as well as all our managers being volunteers and giving up so much of their time to support.

The current economic climate which is impacting us all and the increase in costs across every area, and having the balance with our own members in subscription fees to make sure we have a sustainable business model are areas of concern which we will manage with considered views.

We continue to work closely within the local community to attract additional revenue streams and sponsorships.

Achievements And Performance

This season has seen a record number of games played at youth level and the club being open at GGSK to support more friendlies in our history as well as all teams being able to use for training, as opposed to spending money on third parties so investing back into our teams.

However, the impact on the wear and tear of our pitches is noticeable as well as the increase in costs for our groundsman to help deliver. This is an area we need to closely monitor for the year ahead, we want to provide as much time as possible for our teams to use our facilities but not to the detriment of the quality of pitches they must play on.

We are also proud that we have been the home of Leyton Orient Ladies as well as their under 16s and under 18s, this partnership is very important to us as well as the additional revenue streams that are invaluable to support our day to day running costs.

BUCKHURST HILL FC FOUNDATION
Trustees' Report (CONTINUED)

For The Year Ended 30 June 2025

Financial Review

The results for the year under review are detailed on the Statement of Financial Activities and the notes attached thereto. For this year, the Foundation received income totalling £301,280 (2024: £305,172). These sums will go towards the management and administrative costs of running the Foundation.

The funds of the Foundation are deposited in a bank approved by the Trustees, which at the time of the report was National Westminster Bank Plc.

During the period, there was a net decrease in the general fund of £29,253 (2024: £57,658 increase) and there were no movements in the restricted fund for both the year ended 30 June 2024 and the year ended 30 June 2025.

The principal funding sources for the charity are currently by the way of player subscriptions and support of outside organisations to help support our development plans.

See note 10 for a breakdown of profits for different trading activities.

Review of the Year and Plans for the Future

The youth section has again had an extremely successful season which is a credit to everyone involved.

Our focus now is the success of the development of GGSK and if successful we would have a floodlit 4g pitch with excellent facilities as well as a new clubhouse which will enable us to hold events, improved catering facilities as well as a classroom environment to hold Btec courses for our players on site.

Alongside this if the application for the new Send School is successful we would have a whole new community on our doorstep and supporting these Children will be the heart of all what we do and stand for and will be a game changer for the club and secure our long term future.

This season has also seen our second youth tournament for our younger age groups which we are expanding this year over two weekends which was a huge success and for the Foundation it is a thank you to all our teams so we provide them for free.

None of this would be possible without the dedication of our committee who we cannot thank enough.

The year ahead the 40th for the club which we will celebrate has lots to look forward to, but we are mindful that with less volunteers in grass roots football, sponsorship is now extremely difficult to attract and is on the decline, and with the loss of our main sponsor for the youth team this season to supply every youth team a home kit, we have a tough year ahead.

Independent Examiners

A resolution proposing that Nicholas Hall Accounting Limited be appointed as Independent Examiners of the company will be put to the members.

On behalf of the board of Trustees



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

BUCKHURST HILL FC FOUNDATION
Statement Of Trustees' Responsibilities

The Trustees, who are also the directors of Buckhurst Hill FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUCKHURST HILL FC FOUNDATION
Independent Examiner's Report
To The Trustees Of Buckhurst Hill FC Foundation

I have examined the accounts of Buckhurst Hill FC Foundation for the year ended 30 June 2025 set out on pages 6 to 13. These accounts have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

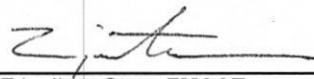
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Z.L. Jima-Otero **FMAAT**
For Nicholas Hall Accounting Limited
7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA.

Date:

7.4.2026

BUCKHURST HILL FC FOUNDATION
Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 30 June 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Voluntary Donations	2	320		320	235
Investment Income	3	477		477	305
Player Subscriptions		155,967		155,967	158,892
Other Income	4	144,516		144,516	145,740
Total Income		<u>301,280</u>	<u>-</u>	<u>301,280</u>	<u>305,172</u>
Expenditure		(330,533)	-	(330,533)	(247,513)
Transfers					354,376
Net Income / (Expenditure) For The Year		<u>(29,253)</u>	<u>-</u>	<u>(29,253)</u>	<u>412,034</u>
Fund Balances At 1 July 2024		618,054	-	618,054	560,396
Fund Balances At 30 June 2025		<u>588,801</u>	<u>-</u>	<u>588,801</u>	<u>618,054</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKHURST HILL FC FOUNDATION
Balance Sheet

As At 30 June 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible Assets	5		561,020		596,278
Current assets					
Stocks		4,650		10,000	
Debtors	6	41,015		30,608	
Cash At Bank And In Hand		<u>24,920</u>		<u>23,652</u>	
		70,585		64,259	
Creditors: amounts falling due within one year	7	<u>(42,804)</u>		<u>(42,484)</u>	
Net current assets/(liabilities)			<u>27,781</u>		<u>21,776</u>
			588,801		618,054
Total assets less liabilities			<u>588,801</u>		<u>618,054</u>
Income Funds					
Unrestricted Funds	8		588,801		618,054
			<u>588,801</u>		<u>618,054</u>
			-		

BUCKHURST HILL FC FOUNDATION
Balance Sheet (CONTINUED)

As At 30 June 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 07/04/2026



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

Company Registration No. 03523004

BUCKHURST HILL FC FOUNDATION

Notes To The Financial Statements

For The Year Ended 30 June 2025

1 Accounting Policies

1.1 Basis Of Preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

All incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

1.3 Resources Expended

All expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure includes all expenditure incurred in the pursuance of the charity's objectives.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.4 Tangible Fixed Assets And Depreciation

Freehold land is not depreciated.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual installments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not significant. Permanent diminutions in the value of freehold buildings are charged to the profit and loss account.

1.5 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.6 Company Status

Buckhurst Hill FC Foundation is a company Limited by Guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2025

2 Voluntary Donations	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fundraising	-	-	-	-
Voluntary Donations Income	320	-	320	235
	<u>320</u>	<u>-</u>	<u>320</u>	<u>235</u>
3 Investment Income			2025	2024
			£	£
Interest Receivable			477	305
			<u>477</u>	<u>305</u>
4 Other Income			2025	2024
			£	£
Shop Items			477	407
Bar sales			17,963	14,881
Tea Bar			38,719	27,807
Kiosk Sales			5,235	5,356
Grants and Bursaries			1,540	12,535
Clubhouse Hire			24,220	14,350
Club Sponsorship			18,142	21,921
Matchday Income			200	336
Mini soccer fees			9,666	8,404
Ground & Clubhouse Rental Fees			12,000	24,000
Other Income			145	36
Tournament			8,620	9,062
Girls Training Fees			4,621	6,645
Youth Repayment for Pitch Hire			2,968	-
			<u>144,516</u>	<u>145,740</u>

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2025

5 Tangible fixed assets

	Freehold Land £	Freehold Improv- ements £	Plant, Machinery & Equipment £	Computer Equipment £	Total £
Cost					
At 1 July 2024	134,972	382,789	179,494	1,584	698,839
Additions	-	-	108	954	1,062
At 30 June 2025	<u>134,972</u>	<u>382,789</u>	<u>179,603</u>	<u>2,538</u>	<u>699,902</u>
Depreciation and impairment					
At 1 July 2024	-	-	101,062	1,499	102,561
Depreciation Charged In The Year	-	-	35,921	400	36,320
At 30 June 2025	<u>-</u>	<u>-</u>	<u>136,983</u>	<u>1,899</u>	<u>138,882</u>
Carrying amount					
At 30 June 2025	<u>134,972</u>	<u>382,789</u>	<u>42,620</u>	<u>639</u>	<u>561,020</u>
At 30 June 2024	<u>134,972</u>	<u>382,789</u>	<u>78,432</u>	<u>85</u>	<u>596,278</u>

6 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade Debtors	19,620	4,677
Accrued Income	-	2,142
Prepayments	2,212	1,746
Other Debtors	19,183	22,042
	<u>41,015</u>	<u>30,608</u>

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	29,931	26,736
Accruals	-	88
Deferred Income	11,629	5,470
Other Creditors	1,244	10,190
	<u>42,804</u>	<u>42,484</u>

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2025

8 Analysis Of Net Assets

**Unrestricted
Funds
£**

Fund Balances At 30 June 2025 Are Represented By:

Tangible Fixed Assets	561,020
Current Assets	70,585
Creditors: amounts falling due within one year	(42,804)
	<u>588,801</u>
	-

9 Trading Activities

The profits/(losses) for various trading activities in the year are as follows:

	Shop £	Bar £	Tea Bar £	Kiosk £	Total £
Income	477	17,963	38,719	5,235	62,394
Opening Stock	84	3,071	5,739	1,105	10,000
Expenditure	759	8,811	16,428	2,092	28,090
Closing Stock	(36)	(1,339)	(2,886)	(390)	(4,650)
Total Expenditure	<u>808</u>	<u>10,543</u>	<u>19,281</u>	<u>2,807</u>	<u>33,440</u>
Profit/(Loss)	<u>(331)</u>	<u>7,419</u>	<u>19,438</u>	<u>2,427</u>	<u>28,954</u>

10 Prior period adjustment

The comparative expenses from the year ended 31 March 2024 have been restated due to changes in how expenses are categorised. The changes are as below:

Expense category	Original	Restated	Difference
Ground Maintenance & Development	33,268	25,612	- 7,656
Security & CCTV	-	711	711
Business Rates & Council Tax Utilities	4,420	546	- 3,874
	2,979	13,798	10,819
Total	<u>40,667</u>	<u>40,667</u>	<u>-</u>

The Utilities category was previously named "Light and Heat".

BUCKHURST HILL FC FOUNDATION
Schedule Of Expenses

For The Year Ended 30 June 2025

	2025		2024	
	£		£	
Cost of sales				
Opening stock	10,000		580	
Shop items	759		53	
Bar Receipts	8,811		7,808	
Tea Bar receipts	16,428		15,520	
Kiosk receipts	2,092		4,435	
Closing Stock	<u>(4,650)</u>	33,440	<u>(10,000)</u>	18,395
Charitable activities				
Ground Maintenance & Development	34,920		25,612	
Security & CCTV	4,278		711	
Pitch Hire	14,830		11,524	
Pelly House Lease	5,000		3,750	
Business Rates & Council Tax	692		546	
Kit & Equipment	28,795		13,657	
Ground & Clubhouse Management	52,730		35,623	
Fines & Penalties	375		449	
Referees Fees	12,423		11,765	
League Fees	4,866		5,987	
Coaching Fees	4,591		4,616	
Tournament	4,728		2,066	
Girls training	1,112		878	
Trophies	2,375		4,763	
Printing, Postage & Stationery	962		761	
Bank Charges	3,312		1,014	
Insurance	3,245		3,473	
Information Technology	618		400	
Advertising & Media	13,729		8,864	
Cleaning Costs	4,766		4,745	
Professional Subscriptions	4,326		-	
Miscellaneous	21		565	
Legal & Professional Fees	224		60	
Utilities	26,793		13,798	
Health & Safety Consultancy	3,738		3,738	
Telephone & Communications	1,431		1,071	
Administrative Wages	8,457		24,982	
Management Charge	12,000		-	
Pensions Costs	191		-	
Depreciation	<u>36,320</u>	291,849	<u>36,422</u>	221,842
Governance Costs				
Accountancy		5,051		6,441
Interest payable and similar expenses				
Mortgage Interest	-		62	
Other interest payable	<u>193</u>	193	<u>403</u>	466
Donations		-		370
Total Expenditure		<u><u>330,533</u></u>		<u><u>247,513</u></u>

BUCKHURST HILL FC FOUNDATION

England & Wales - Charity number 1070202

Accounts

Charity Registration No. 1070202
Company Registration No. 03523004 (England & Wales)

Limited By Guarantee

BUCKHURST HILL FC FOUNDATION

Trustees' Report And Accounts
For The Year Ended 30 June 2024
AMENDED

BUCKHURST HILL FC FOUNDATION
Legal And Administrative Information

Trustees

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

Secretary

S.P. Cornwell

Charity Number

1070202

Company Number

03523004

Registered Office

7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Accountant

Nicholas Hall Accounting Limited
7, Johnston Road,
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Bankers

National Westminster Bank Plc.,
250 Bishopsgate,
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BUCKHURST HILL FC FOUNDATION

Trustees' Report

For The Year Ended 30 June 2024

The Trustees present their report and accounts for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, Governance And Management

The Foundation is a company limited by guarantee, governed by its Memorandum & Articles of Association. The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives And Activities

The Foundation continues to support its key objective of supporting all our youth teams with increased participation across all age groups and delivered in a safe and secure inclusive environment

The pathway to our senior's teams plays a crucial part of our future which starts at the beginning of their football journey.

We continue our engagement with the wider community which is a focus area which has seen us hold events on behalf of Buckhurst Hill Parish Council, which have been positively received and will continue.

Funding plays an integral part of our progressive plans which is a challenge with not just the UK but global economies, but we continue to work hard in promoting our brand across all our social media platforms to attract new sponsorships, and working closely with the Essex FA to identify funding lines that are available.

Achievements And Performance

With the effects of the pandemic and investment made in improving our facilities, coupled with significant increases in the day to day running costs of the club, and volunteers reducing across grass roots football and society as a whole, we have had to be extremely prudent with our expenditure.

From a footballing perspective this year has been one of our most successful with many trophies having pride of place in our trophy cabinet.

Various league champions, County Cups, across many age groups boys and girls alongside over a dozen of our own home grown players moving on to professional clubs which is the ultimate goal and the ethos of the club.

BUCKHURST HILL FC FOUNDATION
Trustees' Report (CONTINUED)

For The Year Ended 30 June 2024

Financial Review

The results for the year under review are detailed on the Statement of Financial Activities and the notes attached thereto. For this year, the Foundation received income totalling £305,172 (2023: £268,897). These sums will go towards the management and administrative costs of running the Foundation.

The funds of the Foundation are deposited in a bank approved by the Trustees, which at the time of the report was National Westminster Bank Plc.

During the period, there was a net increase in the general fund of £57,658 (2023: £64,705) and there were no movements in the restricted fund for both the year ended 30 June 2023. For the year ended 30 June 2024, the restricted funds balance was transferred to unrestricted funds (see note 10).

The principal funding sources for the charity are currently by the way of player subscriptions and support of outside organisations to help support our development plans.

Other trading activities undertaken to raise funds include operating:

- A shop selling merchandise
- A tea bar selling non-alcoholic drinks and snacks
- A bar selling alcoholic drinks
- A kiosk selling hot food

See note 11 for a breakdown of profits for each of these activities.

Review of the Year and Plans for the Future

This has been a positive year for the foundation, and the Trustees and Management committee should be proud of their achievements, so thank you.

No one unless you are involved have any idea the sacrifices that are made, this includes all our managers and coaches that work tirelessly throughout the week, not just on matchdays.

Our plans for the future are clear.

The opportunity to have our own Floodlit 4g facility for all our teams and surrounding schools, extension of our clubhouse and introduce B-Tec educational programs on site for all our players and beyond, which will enable us to have additional revenue sources without the resilience of sponsorship and limited funding opportunities to secure the long term future and a legacy for our future generations.

The planning applications for the new site alongside a new Sen School will be game changing for all.

Independent Examiners

A resolution proposing that Nicholas Hall be appointed as Independent Examiners of the company will be put to the members.

On behalf of the board of Trustees



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

BUCKHURST HILL FC FOUNDATION
Statement Of Trustees' Responsibilities

The Trustees, who are also the directors of Buckhurst Hill FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUCKHURST HILL FC FOUNDATION
Independent Examiner's Report
To The Trustees Of Buckhurst Hill FC Foundation

I have examined the accounts of Buckhurst Hill FC Foundation for the year ended 30 June 2024 set out on pages 6 to 13. These accounts have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Z.L. Jima-Otero **FMAAT**
For Nicholas Hall Accounting Limited
7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA.

Date: 7.4.2026

BUCKHURST HILL FC FOUNDATION
Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 30 June 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Voluntary Donations	2	235		235	1,110
Investment Income	3	305		305	-
Player Subscriptions		158,892		158,892	138,769
Other Income	4	145,740		145,740	129,018
Total Income		<u>305,172</u>	<u>-</u>	<u>305,172</u>	<u>268,897</u>
Expenditure		(247,513)	-	(247,513)	(376,525)
Transfers	9	354,376	(354,376)		
Business Combination				-	172,333
Net Income / (Expenditure) For The Year		<u>412,034</u>	<u>(354,376)</u>	<u>57,658</u>	<u>64,705</u>
Fund Balances At 1 July 2023		206,020	354,376	560,396	495,691
Fund Balances At 30 June 2024		<u>618,054</u>	<u>-</u>	<u>618,054</u>	<u>560,396</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKHURST HILL FC FOUNDATION
Balance Sheet

As At 30 June 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible Assets	5		596,278		632,700
Current assets					
Stocks		10,000		580	
Debtors	6	30,608		20,414	
Cash At Bank And In Hand		<u>23,652</u>		<u>4,539</u>	
		64,259		25,533	
Creditors: amounts falling due within one year	7	<u>(42,484)</u>		<u>(96,837)</u>	
Net current assets/(liabilities)			<u>21,776</u>		<u>(71,304)</u>
			618,054		561,396
Creditors: amounts falling due after one year	8		-		(1,000)
Total assets less liabilities			<u>618,054</u>		<u>560,396</u>
Income Funds					
Restricted Funds	9		-		354,376
Unrestricted Funds	10		618,054		206,020
			<u>618,054</u>		<u>560,396</u>
			-		-

BUCKHURST HILL FC FOUNDATION
Balance Sheet (CONTINUED)

As At 30 June 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 07/04/2026



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

Company Registration No. 03523004

BUCKHURST HILL FC FOUNDATION

Notes To The Financial Statements

For The Year Ended 30 June 2024

1 Accounting Policies

1.1 Basis Of Preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

All incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

1.3 Resources Expended

All expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure includes all expenditure incurred in the pursuance of the charity's objectives.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.4 Tangible Fixed Assets And Depreciation

Freehold land is not depreciated.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual installments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not significant. Permanent diminutions in the value of freehold buildings are charged to the profit and loss account.

1.5 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.6 Company Status

Buckhurst Hill FC Foundation is a company Limited by Guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2024

2 Voluntary Donations	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fundraising	-	-	-	413
Voluntary Donations Income	235	-	235	697
	<u>235</u>	<u>-</u>	<u>235</u>	<u>1,110</u>

3 Investment Income	2024	2023
	£	£
Interest Receivable	305	-
	<u>305</u>	<u>-</u>

4 Other Income	2024	2023
	£	£
Shop Items	407	464
Bar sales	14,881	18,502
Tea Bar	27,807	24,357
Kiosk Sales	5,356	6,140
Grants and Bursaries	12,535	22,454
Clubhouse Hire	14,350	7,813
Club Sponsorship	21,921	15,285
Matchday Income	336	17,433
Mini soccer fees	8,404	11,451
Match Winnings	-	4,144
Raffle Takings	-	350
Ground & Clubhouse Rental Fees	24,000	360
Other Income	36	266
Tournament	9,062	-
Girls Training Fees	6,645	-
	<u>145,740</u>	<u>129,018</u>

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2024

5 Tangible fixed assets

	Freehold Land £	Freehold Improv- ements £	Plant, Machinery & Equipment £	Computer Equipment £	Total £
Cost					
At 1 July 2023	134,972	382,789	179,494	1,584	698,839
Additions	-	-	-	-	-
At 30 June 2024	<u>134,972</u>	<u>382,789</u>	<u>179,494</u>	<u>1,584</u>	<u>698,839</u>
Depreciation and impairment					
At 1 July 2023	-	-	65,163	976	66,140
Depreciation Charged In The Year	-	-	35,899	523	36,422
At 30 June 2024	<u>-</u>	<u>-</u>	<u>101,062</u>	<u>1,499</u>	<u>102,561</u>
Carrying amount					
At 30 June 2024	<u>134,972</u>	<u>382,789</u>	<u>78,432</u>	<u>85</u>	<u>596,278</u>
At 30 June 2023	<u>134,972</u>	<u>382,789</u>	<u>114,331</u>	<u>608</u>	<u>632,700</u>

6 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade Debtors	4,677	3,365
Accrued Income	2,142	27
Prepayments	1,746	17,023
Other Debtors	22,042	-
	<u>30,608</u>	<u>20,414</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank Loans And Overdrafts	-	2,345
Trade Creditors	26,736	60,362
Accruals	88	-
Deferred Income	5,470	12,423
Other Creditors	10,190	21,708
	<u>42,484</u>	<u>96,837</u>

8 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank Loans And Overdrafts	-	-
Deferred Income	-	1,000
	<u>-</u>	<u>1,000</u>

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2024

9 Restricted Funds Account	2024	2023
	£	£
Funds brought forward & carried forward	<u><u>0</u></u>	<u><u>354,376</u></u>

During the year, the restricted funds balance of £354,376 that related to funds received and restricted between 2001 and 2008, which subsequently were used for their intended purposes, has now been recognised as unrestricted funds.

10 Analysis Of Net Assets Between Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund Balances At 30 June 2024 Are Represented By:			
Tangible Fixed Assets	596,278	-	596,278
Current Assets	64,259	-	64,259
Creditors: amounts falling due within one year	(42,484)	-	(42,484)
Creditors: amounts falling due after one year	-	-	-
	<u><u>618,054</u></u>	<u><u>-</u></u>	<u><u>618,054</u></u>
			-

11 Trading Activities

The profits/(losses) for various trading activities in the year are as follows:

	Shop	Bar	Tea Bar	Kiosk	Total
	£	£	£	£	£
Income	407	14,881	27,807	5,356	48,451
Opening Stock	5	217	286	72	580
Expenditure	53	7,808	15,520	4,435	27,815
Closing Stock	(84)	(3,071)	(5,739)	(1,105)	(10,000)
Total Expenditure	<u>(25)</u>	<u>4,953</u>	<u>10,066</u>	<u>3,401</u>	<u>18,395</u>
Profit/(Loss)	<u><u>432</u></u>	<u><u>9,927</u></u>	<u><u>17,741</u></u>	<u><u>1,955</u></u>	<u><u>30,056</u></u>

BUCKHURST HILL FC FOUNDATION
Schedule Of Expenses

For The Year Ended 30 June 2024

	2024		2023	
	£		£	
Cost of sales				
Opening stock	580		-	
Shop items	53		88	
Bar Receipts	7,808		5,864	
Tea Bar receipts	15,520		10,779	
Kiosk receipts	4,435		2,892	
Closing Stock	<u>(10,000)</u>	18,395	<u>(580)</u>	19,042
Charitable activities				
Ground Maintenance & Development	33,268		75,657	
Pitch Hire	11,524		19,874	
Pelly House Lease	3,750		5,000	
Business Rates & Council Tax	4,420		12,202	
Kit & Equipment	13,657		29,200	
Ground & Clubhouse Management	35,623		43,038	
Fines & Penalties	449		1,823	
Referees Fees	11,765		15,180	
League Fees	5,987		4,778	
Coaching Fees	4,616		15,575	
Physio Services	-		2,211	
Kit Wash	-		3,645	
Appearance Fees	-		12,716	
Tournament	2,066		-	
Girls training	878		-	
Trophies	4,763		-	
Printing, Postage & Stationery	761		4,415	
Bank Charges	1,014		1,082	
Insurance	3,473		3,231	
Information Technology	400		693	
Advertising & Media	8,864		12,056	
Cleaning Costs	4,745		3,580	
Miscellaneous	565		3,089	
Legal & Professional Fees	60		430	
Travel Expenses	-		3,336	
Light and Heat	2,979		8,117	
Health & Safety Consultancy	3,738		1,935	
Telephone & Communications	1,071		820	
Administrative Wages	24,982		29,421	
Depreciation	<u>36,422</u>	221,842	<u>34,931</u>	348,033
Governance Costs				
Accountancy		6,441		8,796
Interest payable and similar expenses				
Mortgage Interest	62		336	
Other interest payable	<u>403</u>	466	<u>218</u>	554
Donations		370		100
Total Expenditure		<u><u>247,513</u></u>		<u><u>376,525</u></u>

BUCKHURST HILL FC FOUNDATION

England & Wales - Charity number 1070202

Accounts

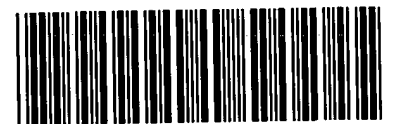
Charity Registration No. 1070202
Company Registration No. 03523004 (England & Wales)

Limited By Guarantee

BUCKHURST HILL FC FOUNDATION

Trustees' Report And Accounts
For The Year Ended 30 June 2023

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COMPANIES HOUSE

BUCKHURST HILL FC FOUNDATION
Legal And Administrative Information

Trustees

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

Secretary

S.P. Cornwell

Charity Number

1070202

Company Number

03523004

Registered Office

7, Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Accountants

Nicholas Hall Accounting Limited
7, Johnston Road,
Woodford Green,
Essex,
IG8 0XA

Bankers

Barclays Bank Plc.,
1 Churchill Place,
London,
E14 5HP

BUCKHURST HILL FC FOUNDATION
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Independent Examiner's Report	4
Statement Of Financial Activities	5
Balance Sheet	6 - 7
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Schedule Of Expenses	12

BUCKHURST HILL FC FOUNDATION
Trustees' Report

For The Year Ended 30 June 2023

The Trustees present their report and accounts for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, Governance And Management

The Foundation is a company limited by guarantee, governed by its Memorandum & Articles of Association. The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S.P. Cornwell
K.V. Richbell
J.L. Rooney
C.R. Sherrin

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives And Activities

The Foundation's core objectives remain unchanged but have just evolved to manage the growth of the football club at youth level with the increase of participation with our boys' and girls' teams across a broad demographic with health and wellbeing at the forefront of our plans.

The Trustees provide support and guidance to the management committee and all managers, in any capacity required for the benefit of the football club.

To work closely with the local community, offer support and guidance on local projects, and increase involvement with local schools and educational projects.

Engage with more local businesses to increase our sponsorship and funding opportunities to enhance our facilities to become more than just a football club.

BUCKHURST HILL FC FOUNDATION
Trustees' Report (CONTINUED)

For The Year Ended 30 June 2023

Achievements And Performance

The pandemic and aftereffects thereof continued to have a major impact across all our lives and the Foundation like every other organisation, but due to the due diligence of the Trustees the Foundation is now able to concentrate on delivering core objectives in the year under review.

Financial Review

At the beginning of the year, the Buckhurst Hill Junior Football Club was incorporated into the Foundation and the results for the year under review are detailed on the Statement of Financial Activities and the notes attached thereto.

For this year, the Foundation received income totalling £268,897 (2022: £1).

These sums will go towards the management and administrative costs of running the Foundation.

The funds of the Foundation are deposited in a bank approved by the Trustees, which at the time of the report was Barclays Bank Plc.

During the period, there was a net increase in the general fund of £64,705 (2022 - £12,696 decrease) and there were no movements in the restricted fund for both the year ended 30 June 2022 and the year ended 30 June 2023.

The principal funding sources for the charity are currently by the way of player subscriptions and support of outside organisations to help support our development plans.

Other trading activities undertaken to raise funds include operating:

A shop selling merchandise

A tea bar selling non-alcoholic drinks and snacks

A bar selling alcoholic drinks

A kiosk selling hot food

See note 12 for a breakdown of profits for each of these activities.

Review of the Year and Plans for the Future

The financial results of the charity are fully reflected in our accounts, and we have delivered on all our targets this year.

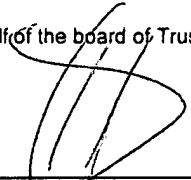
The focus has not changed or our plans to enhance our social and recreational activities across the local community and achieve ambitious growth.

The Trustees as always would like to thank the Management Committee, and all our volunteers who give up their time for free for the benefit and well being of all the children and provide a safe place to enjoy their social and physical activities.

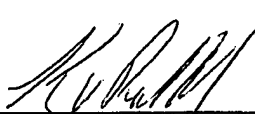
Independent Examiners

A resolution proposing that Nicholas Hall Accounting Limited be appointed as Independent Examiners of the company will be put to the members.

On behalf of the board of Trustees



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

BUCKHURST HILL FC FOUNDATION
Statement Of Trustees' Responsibilities

The Trustees, who are also the directors of Buckhurst Hill FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUCKHURST HILL FC FOUNDATION
Independent Examiner's Report
To The Trustees Of Buckhurst Hill FC Foundation

I have examined the accounts of Buckhurst Hill FC Foundation for the year ended 30 June 2023 set out on pages 6 to 13. These accounts have been prepared in accordance with the accounting policies set out on page 9.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

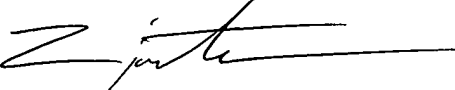
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Z.L. Jimá-Otero FMAAT
For Nicholas Hall Accounting Limited

7 Johnston Road,
Woodford Green,
Essex,
IG8 0XA

BUCKHURST HILL FC FOUNDATION
Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 30 June 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Voluntary Donations	2	1,110		1,110	-
Investment Income	3	-		-	1
Player Subscriptions		138,769		138,769	-
Other Income	4	129,018		129,018	-
Total Income		<u>268,897</u>	<u>-</u>	<u>268,897</u>	<u>1</u>
Expenditure					
Expenditure		(376,525)	-	(376,525)	(12,696)
Business Combination		172,333		172,333	-
Net Income / (Expenditure) For The Year		<u>64,705</u>	<u>-</u>	<u>64,705</u>	<u>(12,696)</u>
Fund Balances At 1 July 2022		141,315	354,376	495,691	508,387
Fund Balances At 30 June 2023		<u>206,020</u>	<u>354,376</u>	<u>560,396</u>	<u>495,691</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKHURST HILL FC FOUNDATION

Balance Sheet

As At 30 June 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		632,700		517,761
Current Assets					
Stocks		580		-	
Debtors	7	20,414		828	
Cash At Bank And In Hand		<u>4,539</u>		<u>257</u>	
		25,533		1,085	
Creditors: Amounts Falling Due Within One Year	8	<u>(96,837)</u>		<u>(20,817)</u>	
Net Current Assets/(Liabilities)			<u>(71,304)</u>		<u>(19,732)</u>
			561,396		498,029
Creditors: Amounts Falling Due After One Year	9		(1,000)		(2,338)
Total Assets Less Liabilities			<u>560,396</u>		<u>495,691</u>
Income Funds					
Restricted Funds	10		354,376		354,376
Unrestricted Funds	11		206,020		141,315
			<u>560,396</u>		<u>495,691</u>

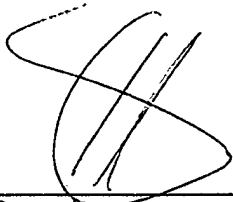
BUCKHURST HILL FC FOUNDATION
Balance Sheet (CONTINUED)

As At 30 June 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on



S.P. Cornwell
Trustee



K.V. Richbell
Trustee

Company Registration No. 03523004

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements

For The Year Ended 30 June 2023

1 Accounting Policies

1.1 Basis Of Preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

All incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

1.3 Resources Expended

All expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure includes all expenditure incurred in the pursuance of the charity's objectives.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.4 Tangible Fixed Assets And Depreciation

Freehold land is not depreciated.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual installments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not significant. Permanent diminutions in the value of freehold buildings are charged to the profit and loss account.

1.5 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.6 Company Status

Buckhurst Hill FC Foundation is a company Limited by Guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2023

2 Voluntary Donations	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fundraising	413	-	413	-
Voluntary Donations Income	697	-	697	-
	<u>1,110</u>	<u>-</u>	<u>1,110</u>	<u>-</u>
3 Investment Income			2023	2022
			£	£
Interest Receivable			<u>-</u>	<u>1</u>
4 Other Income			2023	2022
			£	£
Shop Items			464	-
Bar Sales			18,502	-
Tea Bar			24,357	-
Kiosk Sales			6,140	-
Grants and Bursaries			22,454	-
Clubhouse Hire			7,813	-
Club Sponsorship			15,285	-
Matchday Income			17,433	-
Mini Soccer Fees			11,451	-
Match Winnings			4,144	-
Raffle Takings			350	-
Ground & Clubhouse Rental Fees			360	-
Other Income			266	-
			<u>129,018</u>	<u>-</u>

5 Related Party Transactions

- i, The Trustees of Buckhurst Hill FC Foundation were reimbursed for out-of-pocket expenses.
- ii, R. Sherrin, a former Trustee was paid £21,010 through the foundation payroll for services rendered in respect of Ground & Clubhouse Management. Of the £21,010, £8,680 related to the prior year.
- iii, As at 30 June 2023, Buckhurst Hill Football Club Limited, a company under the control of S.P. Cornwell, was owed £6,671 by Buckhurst Hill FC Foundation in respect of management charges.

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2023

6 Tangible Fixed Assets

	Freehold Land £	Freehold Improv- ements £	Plant, Machinery & Equipment £	Computer Equipment £	Total £
Cost					
At 1 July 2022	134,972	382,789	-	-	517,761
Business Combination Additions	-	-	123,020 25,720	921 210	123,940 25,930
At 30 June 2023	<u>134,972</u>	<u>382,789</u>	<u>148,740</u>	<u>1,131</u>	<u>667,631</u>
Depreciation and Impairment					
At 1 July 2022	-	-	-	-	-
Depreciation Charged In The Year	-	-	34,408	523	34,931
At 30 June 2023	<u>-</u>	<u>-</u>	<u>34,408</u>	<u>523</u>	<u>34,931</u>
Carrying Amount					
At 30 June 2023	<u>134,972</u>	<u>382,789</u>	<u>114,331</u>	<u>608</u>	<u>632,700</u>
At 30 June 2022	<u>134,972</u>	<u>382,789</u>	<u>-</u>	<u>-</u>	<u>517,761</u>

7 Debtors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade Debtors	3,365	-
Accrued Income	27	-
Prepayments	17,023	828
Other Debtors	-	-
	<u>20,414</u>	<u>828</u>

8 Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade Creditors	60,362	6,957
Amounts due to related parties	-	7,501
Accruals	-	1,512
Bank Loans And Overdrafts	2,345	4,847
Deferred Income	12,423	-
Other Creditors	21,708	-
	<u>96,837</u>	<u>20,817</u>

9 Creditors: Amounts Falling Due After One Year

	2023 £	2022 £
Bank Loans And Overdrafts	-	2,338
Deferred Income	1,000	-
	<u>1,000</u>	<u>2,338</u>

BUCKHURST HILL FC FOUNDATION
Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 June 2023

10 Restricted Funds Account	2023	2022
	£	£
Funds brought forward & carried forward	<u>354,376</u>	<u>354,376</u>

The funds were set up by donations made especially for the following purposes:

Grange Farm Centre Trust

This represents a donation made to assist in the purchase of the freehold land.

Epping Forest District Council

This represents a donation made to assist in the purchase of the freehold land, buildings and garage.

Charles French Charitable Trust

This represents a donation made to assist in the purchase of the freehold land and the building of the new clubhouse.

Football Foundation

This represents a donation made to assist in the purchase of the freehold land and the building of the new clubhouse.

O L Trust & Anonymous Donation

This represents a donation made to build the new garage.

11 Analysis Of Net Assets Between Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund Balances At 30 June 2023 Are Represented By:			
Tangible Fixed Assets	278,324	354,376	632,700
Current Assets	25,533	-	25,533
Creditors: amounts falling due within one year	(96,837)	-	(96,837)
Creditors: amounts falling due after one year	(1,000)	-	(1,000)
	<u>206,020</u>	<u>354,376</u>	<u>560,396</u>

12 Trading Activities

The profits/(losses) for various trading activities in the year are as follows:

	Shop	Bar	Tea Bar	Kiosk	Total
	£	£	£	£	£
Income	464	18,502	24,357	6,140	49,462
Opening Stock	-	-	-	-	-
Expenditure	88	5,864	10,779	2,892	19,622
Closing Stock	(5)	(217)	(286)	(72)	(580)
Total Expenditure	<u>82</u>	<u>5,647</u>	<u>10,494</u>	<u>2,820</u>	<u>19,042</u>
Profit/(Loss)	<u>382</u>	<u>12,855</u>	<u>13,863</u>	<u>3,320</u>	<u>30,420</u>

BUCKHURST HILL FC FOUNDATION
Schedule Of Expenses

For The Year Ended 30 June 2023

	2023		2022	
	£		£	
Cost of Sales				
Opening Stock	-		-	
Shop Items	88		-	
Bar Receipts	5,864		-	
Tea Bar Receipts	10,779		-	
Kiosk Receipts	2,892		-	
Closing Stock	<u>(580)</u>	19,042	<u>-</u>	-
Charitable Activities				
Ground Maintenance & Development	75,657		425	
Pitch Hire	19,874		-	
Pelly House Lease	5,000		-	
Business Rates & Council Tax	12,202		577	
Kit & Equipment	29,200		-	
Ground & Clubhouse Management	43,038		-	
Fines & Penalties	1,823		-	
Referees Fees	15,180		-	
League Fees	4,778		-	
Coaching Fees	15,575		-	
Physio Services	2,211		-	
Kit Wash	3,645		-	
Appearance Fees	12,716		-	
Printing, Postage & Stationery	4,415		-	
Bank Charges	1,082		-	
Insurance	3,231		1,560	
Information Technology	693		-	
Advertising & Media	12,056		-	
Cleaning Costs	3,580		-	
Miscellaneous	3,089		-	
Legal & Professional Fees	430		1,100	
Travel Expenses	3,336		-	
Light and Heat	8,117		3,634	
Health & Safety Consultancy	1,935		2,130	
Telephone & Communications	820		961	
Management Charge	29,421		-	
Depreciation	<u>34,931</u>	348,033	<u>-</u>	10,387
Governance Costs				
Accountancy		8,796		2,174
Interest Payable and Similar Expenses				
Mortgage Interest	336		133	
Other Interest payable	<u>218</u>	554	<u>2</u>	135
Donations		100		-
Total Expenditure		<u><u>376,525</u></u>		<u><u>12,696</u></u>