

REGISTERED COMPANY NUMBER: 03491707 (England and Wales)
REGISTERED CHARITY NUMBER: 1070198

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Bq.*

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
HILLCREST COMMUNITY PARTNERSHIP**

Xeinadin
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

HILLCREST COMMUNITY PARTNERSHIP

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HILLCREST COMMUNITY PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Ms K M Parkinson Chairperson (resigned 19/5/2023)
Ms H McLean- Knight (resigned 27/8/2024)
B Hitchen (resigned 2/5/2023)
Ms D Verschuren Chair (resigned 25/9/2023)
Ms L Lower Trustee (resigned 27/8/2024)
G McQueen (appointed 15/9/2023) (resigned 27/8/2024)
Ms S J Curnock (appointed 30/10/2024)
W J Giles (appointed 27/8/2024)
P Nolan (appointed 25/10/2024)
Ms M Stanley (appointed 30/10/2024)
A Blann (resigned 29/10/2024)
Ms E Jordan (resigned 19/5/2023)
Ms S R Lucas (resigned 26/9/2024)
Ms P B Woolven (appointed 27/8/2024)

COMPANY SECRETARY

K R Alderton

REGISTERED OFFICE

Hillcrest Community Centre
Bay Vue Road
Newhaven
East Sussex
BN9 9LH

REGISTERED COMPANY NUMBER

03491707 (England and Wales)

REGISTERED CHARITY NUMBER

1070198

INDEPENDENT EXAMINER

Xeinadin
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

The accounts show a net deficit of £54,349.

At the balance sheet date, the net assets of the charity amount to £571,385 including cash at bank and in hand of £100,334.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2024 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Charity Constitution

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

The principal place of business is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

Approved by order of the board of trustees on 12th December 2024 and signed on its behalf by:


.....
~~Mr P B Woolven~~ - Trustee

MR P NOLAN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILLCREST COMMUNITY
PARTNERSHIP (REGISTERED NUMBER: 03491707)**

Independent examiner's report to the trustees of Hillcrest Community Partnership ('the Company')

We report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

We confirm that no matters have come to our attention in connection with the examination giving us reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Xeinadin

Xeinadin
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Date:

HILLCREST COMMUNITY PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,832	33,851
Other trading activities	2	466	345
Other income		108,753	88,982
Total		<u>153,051</u>	<u>123,178</u>
 EXPENDITURE ON			
Raising funds	3	202,368	146,260
Charitable activities			
General		5,032	2,164
Total		<u>207,400</u>	<u>148,424</u>
 NET INCOME/(EXPENDITURE)		(54,349)	(25,246)
 RECONCILIATION OF FUNDS			
Total funds brought forward		625,734	650,980
 TOTAL FUNDS CARRIED FORWARD		<u><u>571,385</u></u>	<u><u>625,734</u></u>

The notes form part of these financial statements

HILLCREST COMMUNITY PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
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The notes form part of these financial statements

HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	464,829	482,480
CURRENT ASSETS			
Debtors	8	15,248	19,879
Cash at bank and in hand		100,334	129,035
		<u>115,582</u>	<u>148,914</u>
CREDITORS			
Amounts falling due within one year	9	(9,026)	(5,660)
		<u>106,556</u>	<u>143,254</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		571,385	625,734
		<u>571,385</u>	<u>625,734</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds		571,385	625,734
		<u>571,385</u>	<u>625,734</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

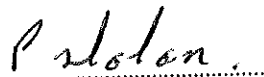
The notes form part of these financial statements

HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th December 2024 and were signed on its behalf by:



~~P B Woolven~~ - Trustee

MR P NOLAN



W J Giles - Trustee

The notes form part of these financial statements

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024 Unrestricted funds £	2023 Total funds £
Fundraising events	<u>466</u>	<u>345</u>

3. RAISING FUNDS

Investment management costs

	2024 Unrestricted funds £	2023 Total funds £
Subscriptions and Licences	852	(1,206)
Property repairs	<u>18,337</u>	<u>27,920</u>
	<u>19,189</u>	<u>26,714</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	18,169	19,804
Hire of plant and machinery	<u>467</u>	<u>473</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,851
Other trading activities	345
Other income	<u>88,982</u>
Total	<u>123,178</u>
EXPENDITURE ON	
Raising funds	146,260
Charitable activities	
General	2,164

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>148,424</u>
NET INCOME/(EXPENDITURE)	(25,246)
RECONCILIATION OF FUNDS	
Total funds brought forward	650,980
TOTAL FUNDS CARRIED FORWARD	<u><u>625,734</u></u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	715,232	19,919	108,712	843,863
Additions	-	127	391	518
At 31 March 2024	<u>715,232</u>	<u>20,046</u>	<u>109,103</u>	<u>844,381</u>
DEPRECIATION				
At 1 April 2023	252,717	13,202	95,464	361,383
Charge for year	13,752	1,696	2,721	18,169
At 31 March 2024	<u>266,469</u>	<u>14,898</u>	<u>98,185</u>	<u>379,552</u>
NET BOOK VALUE				
At 31 March 2024	<u>448,763</u>	<u>5,148</u>	<u>10,918</u>	<u>464,829</u>
At 31 March 2023	<u>462,515</u>	<u>6,717</u>	<u>13,248</u>	<u>482,480</u>

8. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	14,941	7,200
Other debtors	150	150
VAT	-	1,061
Prepayments	157	153
	<u>15,248</u>	<u>8,564</u>

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. DEBTORS - continued

	2024 £	2023 £
Amounts falling due after more than one year:	-	11,315
Amounts owed by participating interests	-	11,315
	<u>15,248</u>	<u>19,879</u>
Aggregate amounts		

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,309	4,776
VAT	3,499	-
Other creditors	1,218	164
Accrued expenses	-	720
	<u>9,026</u>	<u>5,660</u>

10. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	625,734	(54,349)	571,385
	<u>625,734</u>	<u>(54,349)</u>	<u>571,385</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,051	(207,400)	(54,349)
	<u>153,051</u>	<u>(207,400)</u>	<u>(54,349)</u>
TOTAL FUNDS			

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	650,980	(25,246)	625,734
TOTAL FUNDS	<u>650,980</u>	<u>(25,246)</u>	<u>625,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,178	(148,424)	(25,246)
TOTAL FUNDS	<u>123,178</u>	<u>(148,424)</u>	<u>(25,246)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	650,980	(79,595)	571,385
TOTAL FUNDS	<u>650,980</u>	<u>(79,595)</u>	<u>571,385</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,229	(355,824)	(79,595)
TOTAL FUNDS	<u>276,229</u>	<u>(355,824)</u>	<u>(79,595)</u>

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continue
FOR THE YEAR ENDED 31 MARCH 2024

11. RELATED PARTY DISCLOSURES

Both past and present Trustees are tenants of the Club. In all cases rents and service charges are at normal commercial rates as they would be for unrelated parties.

Individual Trustees do not participate in discussions of the specific rentals and service charges related to any tenancy with which they are connected.

HILLCREST COMMUNITY PARTNERSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies	23,005	17,339
Donations	20,695	16,500
Grants	132	12
Subscriptions	<u>43,832</u>	<u>33,851</u>
Other trading activities	466	345
Fundraising events		
Other income	91,999	79,115
Rental income	388	210
Photography income	16,366	9,657
Other Income	<u>108,753</u>	<u>88,982</u>
Total incoming resources	<u>153,051</u>	<u>123,178</u>
EXPENDITURE		
Raising donations and legacies	11,987	8,647
Rates and water	6,793	6,475
Insurance	28,658	12,328
Light and heat	1,426	1,094
Telephone	4,061	3,070
Postage and stationery	10,345	-
Cafe costs	2,866	2,625
Cleaning	7,123	4,500
Accountancy fees	248	1,380
Legal and professional fees	-	63
Charitable donations	6,834	168
Training Costs	12,449	7,201
Expenses recharged to clients	935	450
Health & Safety	13,752	15,129
Freehold property	1,695	1,915
Plant and machinery	2,721	2,761
Fixtures and fittings	<u>111,893</u>	<u>67,806</u>
Other trading activities	69,946	51,759
Wages	-	(1,317)
Social security	873	825
Pensions	467	473
Hire of plant and machinery	<u>71,286</u>	<u>51,740</u>

This page does not form part of the statutory financial statements

HILLCREST COMMUNITY PARTNERSHIP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Other trading activities		
Investment management costs	852	(1,206)
Subscriptions and Licences	18,337	27,920
Property repairs	<u>19,189</u>	<u>26,714</u>
 Charitable activities	 1,333	 150
Staff welfare		
 Support costs		
Management	1,408	89
Advertising	1,429	1,215
Sundries	<u>2,837</u>	<u>1,304</u>
 Finance	 122	 130
Bank charges		
 Other	 740	 580
IT Consumable & Software	<u>207,400</u>	<u>148,424</u>
Total resources expended	<u>(54,349)</u>	<u>(25,246)</u>
 Net expenditure		

This page does not form part of the statutory financial statements