

REGISTERED COMPANY NUMBER: 03491707 (England and Wales)
REGISTERED CHARITY NUMBER: 1070198

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
HILLCREST COMMUNITY PARTNERSHIP

x5 Xeinadin Group
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

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FOR THE YEAR ENDED 31 MARCH 2023**

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HILLCREST COMMUNITY PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Ms K M Parkinson Chairperson (resigned 19/5/2023) Ms U Sinha (resigned 12/4/2022) R Walsh (resigned 9/5/2022) Ms H McLean- Knight B Hitchen (resigned 2/5/2023) Ms D Verschuren Chair (resigned 25/9/2023) Ms A Hoy (resigned 18/6/2022) Ms k Martin (resigned 1/11/2022) Ms L Lower Trustee (appointed 18/6/2022) Ms E Jordan Trustee (appointed 18/6/2022) (resigned 1/10/2022) G McQueen (appointed 15/9/2023)
COMPANY SECRETARY	
REGISTERED OFFICE	Hillcrest Community Centre Bay Vue Road Newhaven East Sussex BN9 9LH
REGISTERED COMPANY NUMBER	03491707 (England and Wales)
REGISTERED CHARITY NUMBER	1070198
INDEPENDENT EXAMINER	x5 Xeinadin Group 2 Upperton Gardens Eastbourne East Sussex BN21 2AH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

The accounts show a net surplus/deficit of -£25,246

At the balance sheet date, the net assets of the charity amount to £625,734 including cash at bank and in hand of £129,035.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2023 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Charity Constitution

The charity is limited by share capital, incorporated in .
The address of its registered office is:
Hillcrest Community Centre
Bay Vue Road
Newhaven
East Sussex
BN9 9LH
The principal place of business is:
Hillcrest Community Centre
Bay Vue Road
Newhaven
East Sussex
BN9 9LH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms H McLean- Knight - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILLCREST COMMUNITY
PARTNERSHIP (REGISTERED NUMBER: 03491707)**

Independent examiner's report to the trustees of Hillcrest Community Partnership ('the Company')

We report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

We have completed my examination.

After the year end some material irregularities became apparent. These concerned some benefits accruing to Trustees, together with irregularities in the tendering and procurement process. Independent advisors in conjunction with our firm are preparing a report to submit to the Charity Commissioners regarding these matters.

We confirm that no other matters have come to our attention in connection with the examination giving us reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

X5 Xeinadin Group

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2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Date:

HILLCREST COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		33,851	27,446
Other trading activities	2	345	435
Other income		88,982	94,734
Total		<u>123,178</u>	<u>122,615</u>
 EXPENDITURE ON			
Raising funds	3	146,260	121,973
Charitable activities			
General		2,164	856
Other		-	2,854
Total		<u>148,424</u>	<u>125,683</u>
 NET INCOME/(EXPENDITURE)		(25,246)	(3,068)
 RECONCILIATION OF FUNDS			
Total funds brought forward		650,980	654,048
 TOTAL FUNDS CARRIED FORWARD		<u><u>625,734</u></u>	<u><u>650,980</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	482,480	496,424
CURRENT ASSETS			
Debtors	8	19,879	16,641
Cash at bank and in hand		129,035	148,115
		<u>148,914</u>	<u>164,756</u>
CREDITORS			
Amounts falling due within one year	9	(5,660)	(7,315)
NET CURRENT ASSETS		<u>143,254</u>	<u>157,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		625,734	653,865
CREDITORS			
Amounts falling due after more than one year	10	-	(2,885)
NET ASSETS		<u>625,734</u>	<u>650,980</u>
FUNDS	11		
Unrestricted funds		625,734	650,980
TOTAL FUNDS		<u>625,734</u>	<u>650,980</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H McLean- Knight - Trustee

.....
G McQueen - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023 Unrestricted funds £	2022 Total funds £
Fundraising events	345	435

3. RAISING FUNDS

Investment management costs

	2023 Unrestricted funds £	2022 Total funds £
Subscriptions and Licences	(1,206)	1,355
Property repairs	27,920	26,902
	26,714	28,257

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	19,804	21,804
Hire of plant and machinery	473	296

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,446
Other trading activities	435
Other income	94,734
Total	122,615
EXPENDITURE ON	
Raising funds	121,973
Charitable activities	
General	856

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund
	£
Other	2,854
Total	125,683
NET INCOME/(EXPENDITURE)	(3,068)
RECONCILIATION OF FUNDS	
Total funds brought forward	654,048
TOTAL FUNDS CARRIED FORWARD	650,980

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	715,232	17,281	105,490	838,003
Additions	-	2,638	3,222	5,860
At 31 March 2023	715,232	19,919	108,712	843,863
DEPRECIATION				
At 1 April 2022	237,589	11,287	92,703	341,579
Charge for year	15,128	1,915	2,761	19,804
At 31 March 2023	252,717	13,202	95,464	361,383
NET BOOK VALUE				
At 31 March 2023	462,515	6,717	13,248	482,480
At 31 March 2022	477,643	5,994	12,787	496,424

8. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	7,200	15,730
Other debtors	150	150
VAT	1,061	-
Prepayments	153	761
	8,564	16,641

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS - continued

	2023 £	2022 £
Amounts falling due after more than one year:		
Amounts owed by participating interests	11,315	-
	<u>11,315</u>	<u>-</u>
Aggregate amounts	<u>19,879</u>	<u>16,641</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,776	1,768
VAT	-	5,251
Other creditors	164	296
Accrued expenses	720	-
	<u>5,660</u>	<u>7,315</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Amounts owed to participating interests	-	2,885
	<u>-</u>	<u>2,885</u>

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	650,980	(25,246)	625,734
	<u>650,980</u>	<u>(25,246)</u>	<u>625,734</u>
TOTAL FUNDS	<u>650,980</u>	<u>(25,246)</u>	<u>625,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,178	(148,424)	(25,246)
	<u>123,178</u>	<u>(148,424)</u>	<u>(25,246)</u>
TOTAL FUNDS	<u>123,178</u>	<u>(148,424)</u>	<u>(25,246)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	654,048	(3,068)	650,980
TOTAL FUNDS	<u>654,048</u>	<u>(3,068)</u>	<u>650,980</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,615	(125,683)	(3,068)
TOTAL FUNDS	<u>122,615</u>	<u>(125,683)</u>	<u>(3,068)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	654,048	(28,314)	625,734
TOTAL FUNDS	<u>654,048</u>	<u>(28,314)</u>	<u>625,734</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,793	(274,107)	(28,314)
TOTAL FUNDS	<u>245,793</u>	<u>(274,107)</u>	<u>(28,314)</u>

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HILLCREST COMMUNITY PARTNERSHIP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	17,338	10
Grants	16,500	27,425
Subscriptions	12	12
	<hr/>	<hr/>
	33,851	27,446
Other trading activities		
Fundraising events	345	435
Other income		
Rental income	79,115	79,425
Photography income	210	59
Other Income	9,657	10,312
Cash Sale	-	4,938
	<hr/>	<hr/>
	88,982	94,734
Total incoming resources	<hr/>	<hr/>
	123,178	122,615
EXPENDITURE		
Raising donations and legacies		
Rates and water	8,647	5,989
Insurance	6,475	6,087
Light and heat	12,328	11,720
Telephone	1,094	1,253
Postage and stationery	3,070	1,880
Cleaning	2,625	2,314
Accountancy fees	4,500	3,875
Legal and professional fees	1,380	1,535
Charitable donations	63	-
Redundancy Expense	-	5,000
Training Costs	168	831
Expenses recharged to clients	7,201	-
Health & Safety	450	-
Freehold property	15,129	17,128
Plant and machinery	1,915	1,456
Fixtures and fittings	2,761	3,220
	<hr/>	<hr/>
	67,806	62,288
Other trading activities		
Wages	51,759	30,007
Social security	(1,317)	-
Pensions	825	1,125
Carried forward	51,267	31,132

This page does not form part of the statutory financial statements

HILLCREST COMMUNITY PARTNERSHIP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Other trading activities		
Brought forward	51,267	31,132
Hire of plant and machinery	473	296
	<hr/> 51,740	<hr/> 31,428
Investment management costs		
Subscriptions and Licences	(1,206)	1,355
Property repairs	27,920	26,902
	<hr/> 26,714	<hr/> 28,257
Charitable activities		
Staff welfare	150	-
Support costs		
Management		
Advertising	89	65
Sundries	1,215	791
	<hr/> 1,304	<hr/> 856
Finance		
Bank charges	130	114
Other		
IT Consumable & Software	580	2,740
	<hr/> 148,424	<hr/> 125,683
Total resources expended		
	<hr/> (25,246)	<hr/> (3,068)
Net expenditure	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements