

REGISTERED COMPANY NUMBER: 03491707 (England and Wales)
REGISTERED CHARITY NUMBER: 1070198

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
HILLCREST COMMUNITY PARTNERSHIP

x5 Xeinadin Group
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

HILLCREST COMMUNITY PARTNERSHIP

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HILLCREST COMMUNITY PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Ms E J Johnson- Bullock (resigned 11/11/2021) Ms K M Parkinson Chairperson Ms U Sinha (resigned 12/4/2022) R Walsh (resigned 9/5/2022) Ms H McLean- Knight B Hitchen Ms D Verschuren Ms A Hoy (resigned 18/6/2022) Ms k Martin Ms L Lower (appointed 18/6/2022) Ms E Jordan (appointed 18/6/2022)
COMPANY SECRETARY	K R Alderton
REGISTERED OFFICE	Hillcrest Community Centre Bay Vue Road Newhaven East Sussex BN9 9LH
REGISTERED COMPANY NUMBER	03491707 (England and Wales)
REGISTERED CHARITY NUMBER	1070198
INDEPENDENT EXAMINER	x5 Xeinadin Group 2 Upperton Gardens Eastbourne East Sussex BN21 2AH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

The accounts show a net surplus/deficit of -£14843

At the balance sheet date, the net assets of the charity amount to £639,204 including cash at bank and in hand of £134,195.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2022 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17/6/22 and signed on its behalf by:

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

The principal place of business is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

These financial statements were authorised for issue by the trustees on ^{18 June 2022}~~13 October 2020~~

Approved by order of the board of trustees on 18 June 2022 and signed on its behalf by:



Ms K M Parkinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

Independent examiner's report to the trustees of Hillcrest Community Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

X⁵ Xue Long

X5 Xeinadin Group
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2 Upperton Gardens
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East Sussex
BN21 2AH

Date: 18/6/22

HILLCREST COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,446	73,924
Other trading activities	2	435	602
Investment income	3	-	2
Other income		94,734	60,173
Total		<u>122,615</u>	<u>134,701</u>
 EXPENDITURE ON			
Raising funds	4	121,973	121,045
Charitable activities			
General		856	50
Other		2,854	-
Total		<u>125,683</u>	<u>121,095</u>
 NET INCOME/(EXPENDITURE)		 (3,068)	 13,606
 RECONCILIATION OF FUNDS			
Total funds brought forward		654,048	640,442
 TOTAL FUNDS CARRIED FORWARD		 <u>650,980</u>	 <u>654,048</u>

The notes form part of these financial statements

HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	8	496,424	517,498
CURRENT ASSETS			
Debtors	9	16,641	4,267
Cash at bank and in hand		148,115	137,803
		<u>164,756</u>	<u>142,070</u>
CREDITORS			
Amounts falling due within one year	10	(7,315)	(5,520)
NET CURRENT ASSETS		<u>157,441</u>	<u>136,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		653,865	654,048
CREDITORS			
Amounts falling due after more than one year	11	(2,885)	-
NET ASSETS		<u>650,980</u>	<u>654,048</u>
FUNDS	12		
Unrestricted funds		650,980	654,048
TOTAL FUNDS		<u>650,980</u>	<u>654,048</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K M Parkinson', written over a horizontal line.

K M Parkinson - Trustee

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022 Unrestricted funds £	2021 Total funds £
Fundraising events	435	602

3. INVESTMENT INCOME

	2022 Unrestricted funds £	2021 Total funds £
Interest on cash	-	2

4. RAISING FUNDS

Investment management costs

	2022 Unrestricted funds £	2021 Total funds £
Subscriptions and Licences	1,355	-
Property repairs	26,902	12,925
Maintenance charges	-	854
	28,257	13,779

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	21,804	24,524
Hire of plant and machinery	296	1,932

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,924
Other trading activities	602
Investment income	2
Other income	60,173
Total	<u>134,701</u>
EXPENDITURE ON	
Raising funds	121,045
Charitable activities	
General	50
Total	<u>121,095</u>
NET INCOME	13,606
RECONCILIATION OF FUNDS	
Total funds brought forward	640,442
TOTAL FUNDS CARRIED FORWARD	<u>654,048</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	715,232	17,281	104,760	837,273
Additions	-	-	730	730
At 31 March 2022	<u>715,232</u>	<u>17,281</u>	<u>105,490</u>	<u>838,003</u>
DEPRECIATION				
At 1 April 2021	220,461	9,831	89,483	319,775
Charge for year	17,128	1,456	3,220	21,804
At 31 March 2022	<u>237,589</u>	<u>11,287</u>	<u>92,703</u>	<u>341,579</u>
NET BOOK VALUE				
At 31 March 2022	<u>477,643</u>	<u>5,994</u>	<u>12,787</u>	<u>496,424</u>
At 31 March 2021	<u>494,771</u>	<u>7,450</u>	<u>15,277</u>	<u>517,498</u>

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	15,730	3,656
Other debtors	150	150
VAT	-	461
Prepayments	761	-
	<u>16,641</u>	<u>4,267</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,768	3,298
VAT	5,251	-
Other creditors	296	35
Accrued expenses	-	2,187
	<u>7,315</u>	<u>5,520</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Amounts owed to participating interests	<u>2,885</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	654,048	(3,068)	650,980
	<u>654,048</u>	<u>(3,068)</u>	<u>650,980</u>
TOTAL FUNDS			
	<u>654,048</u>	<u>(3,068)</u>	<u>650,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	122,615	(125,683)	(3,068)
	<u>122,615</u>	<u>(125,683)</u>	<u>(3,068)</u>
TOTAL FUNDS			
	<u>122,615</u>	<u>(125,683)</u>	<u>(3,068)</u>

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	640,442	13,606	654,048
TOTAL FUNDS	<u>640,442</u>	<u>13,606</u>	<u>654,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,701	(121,095)	13,606
TOTAL FUNDS	<u>134,701</u>	<u>(121,095)</u>	<u>13,606</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	640,442	10,538	650,980
TOTAL FUNDS	<u>640,442</u>	<u>10,538</u>	<u>650,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,316	(246,778)	10,538
TOTAL FUNDS	<u>257,316</u>	<u>(246,778)</u>	<u>10,538</u>

HILLCREST COMMUNITY PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

HILLCREST COMMUNITY PARTNERSHIP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	10	2,751
Grants	27,425	71,161
Subscriptions	12	12
	<hr/>	<hr/>
	27,446	73,924
Other trading activities		
Fundraising events	435	602
Investment income		
Interest on cash	-	2
Other income		
Rental income	79,425	60,173
Photography income	59	-
Other Income	10,312	-
Cash Sale	4,938	-
	<hr/>	<hr/>
	94,734	60,173
Total incoming resources	<hr/>	<hr/>
	122,615	134,701
EXPENDITURE		
Raising donations and legacies		
Rates and water	5,989	3,063
Insurance	6,087	5,026
Light and heat	11,720	10,935
Telephone	1,253	1,691
Postage and stationery	1,880	561
Cleaning	2,314	1,303
Accountancy fees	3,875	4,496
Legal and professional fees	1,535	1,342
Redundancy Expense	5,000	-
Training Costs	831	-
Depreciation of tangible fixed assets	21,804	24,890
	<hr/>	<hr/>
	62,288	53,307
Other trading activities		
Wages	30,007	48,709
Social security	-	2,441
Pensions	1,125	877
Hire of plant and machinery	296	1,932
	<hr/>	<hr/>
	31,428	53,959

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HILLCREST COMMUNITY PARTNERSHIP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Other trading activities		
Investment management costs		
Subscriptions and Licences	1,355	-
Property repairs	26,902	12,925
Maintenance charges	-	854
	<u>28,257</u>	<u>13,779</u>
Charitable activities		
Staff welfare	-	50
Support costs		
Management		
Advertising	65	-
Sundries	791	-
	<u>856</u>	<u>-</u>
Finance		
Bank charges	114	-
Other		
IT Consumable & Software	2,740	-
	<u>125,683</u>	<u>121,095</u>
Total resources expended		
Net (expenditure)/income	<u>(3,068)</u>	<u>13,606</u>