

# HILLCREST COMMUNITY PARTNERSHIP

England & Wales · Charity number 1070198

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [11354408](#)

**Registered** 1998-06-25

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Hillcrest Community Centre  
Bay Vue Road  
Newhaven  
East Sussex  
BN9 9LH

**Phone** 01273512376

**Email** [INFO@HILLCRESTCENTRE.CO.UK](mailto:INFO@HILLCRESTCENTRE.CO.UK)

**Website** [www.hillcrestcentre.co.uk](http://www.hillcrestcentre.co.uk)

## Activities

---

**Objects:** 1 TO PROMOTE THE BENEFIT OF THE INHABITANTS OF NEWHAVEN AND DISTRICT, COMPRISING VALLEY, MEECHING, EAST SIDE AND DENTON WARDS, AND PARISHES OF SOUTH HEIGHTON AND PIDDINGHOE, ( HEREINAFTER CALLED ' THE AREA OF BENEFIT') WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE LIVING AND WORKING IN THE AREA OF BENEFIT BY ASSOCIATING TOGETHER THE SAID INHABITANTS, THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANIZATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION , AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION:2. TO ESTABLISH AND SECURE FOR THE BENEFIT OF THE INHABITANTS OF NEWHAVEN DISTRICT, A COMMUNITY CENTRE (HEREINAFTER CALLED ' THE CENTRE') , AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSONS OR ORGANISATIONS) .

**Activities:** Supplies accommodation for community & charity activities. Provides studio space for arts & crafts.

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

---

- **Area of benefit:** NEWHAVEN, EAST SUSSEX
- East Sussex

## Finances

---

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £128,845 | £173,576    | -      | -         |
| 2024-03-31 | £153,051 | £207,400    | -      | -         |
| 2023-03-31 | £123,178 | £136,648    | -      | -         |
| 2022-03-31 | £122,615 | £125,683    | -      | -         |
| 2021-03-31 | £134,701 | £121,095    | -      | -         |

## Trustees

---

| Name               | Role | Appointed  |
|--------------------|------|------------|
| Joseph Paul Boylan |      | 2024-10-24 |
| Marian Stanley     |      | 2024-10-24 |
| Patrick Nolan      |      | 2024-10-24 |
| Paula Woolven BEM  |      | 2024-08-27 |
| Rachel Fryer       |      | 2024-12-18 |

**HILLCREST COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1070198

---

# Accounts

---

Company registration number: 03491707

Charity registration number: 1070198

# Hillcrest Community Partnership

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Shoreline Accountants Ltd  
25 Clinton Place  
Seaford  
East Sussex  
BN25 1NP

# **Hillcrest Community Partnership**

## **Contents**

|                                      |         |
|--------------------------------------|---------|
| Reference and Administrative Details | 1       |
| Strategic Report                     | 2       |
| Trustees' Report                     | 3 to 5  |
| Independent Examiner's Report        | 6       |
| Statement of Financial Activities    | 7       |
| Balance Sheet                        | 8       |
| Notes to the Financial Statements    | 9 to 17 |

## **Hillcrest Community Partnership**

### **Reference and Administrative Details**

#### **Chair**

Mrs Paula Woolven BEM

#### **Charity Registration Number**

1070198

#### **Company Registration Number**

03491707

#### **Registered Office**

Hillcrest Community Centre  
Bay Vue Road  
Newhaven  
East Sussex  
BN9 9LH

#### **Independent Examiner**

Shoreline Accountants Ltd  
25 Clinton Place  
Seaford  
East Sussex  
BN25 1NP

## **Hillcrest Community Partnership**

### **Strategic Report for the Year Ended 31 March 2025**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

#### **Overview**

The charity's principal activity is the operation of a local community centre providing accessible, affordable space for a wide range of community groups, classes, and events. The organisation supports social cohesion, promotes wellbeing, and provides facilities that enable residents, voluntary groups, and small organisations to deliver valuable services to the community.

#### **Objectives and Strategy**

The charity's strategic objective is to ensure the community centre remains a sustainable, inclusive, and well-maintained resource for the local area. To achieve this, we focus on:

- Providing high-quality, flexible spaces for hire at affordable rates.
- Encouraging a diverse programme of community activities, including fitness, education, arts, and support groups.
- Building relationships with local partners, organisations, and service providers.
- Maintaining and improving the building and facilities to meet the needs of users.
- Ensuring strong financial management to support long-term sustainability.

#### **Achievements and Performance**

By the end of the financial year, the charity saw an increase in demand for the centre's facilities. Room hire increased and supported a variety of community-led initiatives. User feedback was incredibly positive regarding the re-opening of the community café facility and the charity renewed its commitment to maintaining a safe, welcoming, and accessible environment. Monthly investment was made in essential maintenance and equipment to enhance the user experience and ensure compliance with relevant safety standards.

#### **Financial Review**

Income for the year was primarily derived from room hire with a small level of grant funding and fundraising activities. Expenditure was focused on running costs, property maintenance, utilities, insurance, and staffing. The trustees were able to reduce the anticipated shortfall by around 25% when they were appointed/re-appointed in December 2024 (the last quarter of the financial period), and identified the need to raise the reserves level to safeguard operations and meet future commitments.

#### **Principal Risks and Uncertainties**

The trustees have assessed the key risks facing the charity, which include fluctuations in rental income, rising operating costs, and the need for ongoing building maintenance. Mitigation measures include regular financial

monitoring, maintaining adequate reserves, and ensuring the building remains in good repair to attract consistent usage.

**Plans for the Future**

Over the coming year, the charity intends to continue improving the centre's facilities, explore opportunities for grant funding, and expand the range of activities offered through closer engagement with local groups. The trustees remain committed to supporting a thriving community hub that meets the evolving needs of residents and partner organisations.

The strategic report was approved by the trustees of the charity on 10 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Woolven', with a long horizontal flourish extending to the right.

.....  
Mrs Paula Woolven BEM  
Chair

# Hillcrest Community Partnership

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

### Objectives and activities

#### *Public benefit*

#### [Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year-end were as follows:

#### Trustees:

Richard Evans (appointed 18 December 2024)  
Philip Savage (appointed 18 December 2024)  
Joe Boylan (appointed 18 December 2024)  
Rachel Fryer (appointed 18 December 2024)  
Marian Stanley (appointed 24 October 2024)  
Patrick Nolan (appointed 18 December 2024)  
Lizzie Lower (resigned 27 August 2024)  
Peter Rhodes (appointed 27 August 2024. Resigned 18th December 2024)  
Sondra Curnock (appointed 18 December 2024. Resigned 10th July 2025)  
Andrew Blann (appointed 27 August 2024. Resigned 29 October 2024)  
Sarah Lucas (appointed 27 August 2024. Resigned 26 September 2024)  
Guy McQueen (resigned 27 August 2024)  
Kevin Alderton (Company Secretary) (resigned 11 March 2025)  
William Giles (appointed 27 August 2024. Resigned 11 February 2025)  
Heather Mclean-Knight (resigned 27 August 2024)  
Kimberly Parkinson (appointed 18 December 2024. Resigned 13<sup>th</sup> Feb 2025)  
Anastacia O'Donoghue (Resigned September 2024)  
Zara Mojdeh Mirfakhraee (Resigned 17<sup>th</sup> June 2024)

#### Current Chair:

Mrs Paula Woolven BEM (appointed 27 August 2024)

### Structure, governance and management

#### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

# Hillcrest Community Partnership

## Trustees' Report

### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

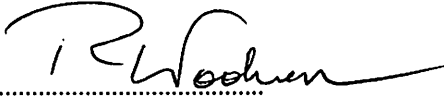
## Hillcrest Community Partnership

### Trustees' Report

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 10 December 2025 and signed on its behalf by:



.....  
Mrs Paula Woolven BEM  
Chair

## Hillcrest Community Partnership

### Independent Examiner's Report to the trustees of Hillcrest Community Partnership (the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

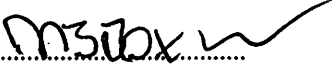
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hillcrest Community Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mark Boxall  
Shoreline Accountants limited

25 Clinton Place  
Seaford  
East Sussex  
BN25 1NP

Date:.....8.11.25

## Hillcrest Community Partnership

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2025<br>£ |
|------------------------------------|------|----------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                    |
| Donations and legacies             | 3    | 12,850                     | 12,850             |
| Other income                       | 5    | 115,995                    | 115,995            |
| <b>Total income</b>                |      | <b>128,845</b>             | <b>128,845</b>     |
| <b>Expenditure on:</b>             |      |                            |                    |
| Raising funds                      | 6    | (700)                      | (700)              |
| Charitable activities              | 7    | (172,876)                  | (172,876)          |
| <b>Total expenditure</b>           |      | <b>(173,576)</b>           | <b>(173,576)</b>   |
| <b>Net expenditure</b>             |      | <b>(44,731)</b>            | <b>(44,731)</b>    |
| <b>Net movement in funds</b>       |      | <b>(44,731)</b>            | <b>(44,731)</b>    |
| <b>Reconciliation of funds</b>     |      |                            |                    |
| <b>Total funds brought forward</b> |      | <b>571,385</b>             | <b>571,385</b>     |
| <b>Total funds carried forward</b> | 19   | <b>526,654</b>             | <b>526,654</b>     |
|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2024<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                    |
| Donations and legacies             | 3    | 43,832                     | 43,832             |
| Other trading activities           | 4    | 466                        | 466                |
| Other income                       | 5    | 108,753                    | 108,753            |
| <b>Total income</b>                |      | <b>153,051</b>             | <b>153,051</b>     |
| <b>Expenditure on:</b>             |      |                            |                    |
| Raising funds                      | 6    | (202,368)                  | (202,368)          |
| Charitable activities              | 7    | (5,032)                    | (5,032)            |
| <b>Total expenditure</b>           |      | <b>(207,400)</b>           | <b>(207,400)</b>   |
| <b>Net expenditure</b>             |      | <b>(54,349)</b>            | <b>(54,349)</b>    |
| <b>Net movement in funds</b>       |      | <b>(54,349)</b>            | <b>(54,349)</b>    |
| <b>Reconciliation of funds</b>     |      |                            |                    |
| <b>Total funds brought forward</b> |      | <b>625,734</b>             | <b>625,734</b>     |
| <b>Total funds carried forward</b> | 19   | <b>571,385</b>             | <b>571,385</b>     |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 9 to 17 form an integral part of these financial statements.

## Hillcrest Community Partnership

(Registration number: 03491707)  
Balance Sheet as at 31 March 2025

|   | Note | 2025<br>£      | 2024<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 12   | 448,983        | 464,829        |
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 14   | 10,317         | 15,248         |
| Cash at bank and in hand                              | 15   | 74,417         | 100,334        |
|   |      | <u>84,734</u>  | <u>115,582</u> |
| <b>Creditors: Amounts falling due within one year</b> | 16   | <u>(4,944)</u> | <u>(9,026)</u> |
| <b>Net current assets</b>                             |      | <u>79,790</u>  | <u>106,556</u> |
| <b>Net assets</b>                                     |      | <u>528,773</u> | <u>571,385</u> |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Unrestricted income funds</b>                      |      |                |                |
| Unrestricted funds                                    |      | <u>528,773</u> | <u>571,385</u> |
| <b>Total funds</b>                                    | 19   | <u>528,773</u> | <u>571,385</u> |

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 24 November 2025 and signed on their behalf by:



.....  
Mrs Paula Woolven  
Chair

## **Hillcrest Community Partnership**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

These financial statements were authorised for issue by the trustees on 24 November 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>       | <b>Depreciation method and rate</b> |
|--------------------------|-------------------------------------|
| Improvements to property | 10% on reducing balance             |

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

|                       |                         |
|-----------------------|-------------------------|
| Plant and machinery   | 25% on reducing balance |
| Fixtures and fittings | 20% on reducing balance |

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 3 Income from donations and legacies

|                                      | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|--------------------------------------|---------------------------------------|---------------------|
| Donations and legacies;              |                                       |                     |
| Donations from individuals           | 1,037                                 | 1,037               |
| Grants, including capital grants;    |                                       |                     |
| Donations from community groups      | 11,801                                | 11,801              |
| Regular giving and capital donations | 12                                    | 12                  |
| <b>Total for 2025</b>                | <b>12,850</b>                         | <b>12,850</b>       |
| <b>Total for 2024</b>                | <b>43,832</b>                         | <b>43,832</b>       |

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from other trading activities

|                | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|----------------|---------------------------------------|---------------------|
| Total for 2025 | -                                     | -                   |
| Total for 2024 | 466                                   | 466                 |

#### 5 Other income

|                | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|----------------|---------------------------------------|---------------------|
| Rental income  | 115,001                               | 115,001             |
| Total for 2025 | 115,001                               | 115,001             |
| Total for 2024 | 91,999                                | 91,999              |

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

|                | Note | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|----------------|------|---------------------------------------|---------------------|
| Total for 2024 |      | 111,893                               | 111,893             |

##### b) Costs of trading activities

|                         | Note | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|-------------------------|------|---------------------------------------|---------------------|
| Allocated support costs | 8    | 700                                   | 700                 |
| Total for 2025          |      | 700                                   | 700                 |
| Total for 2024          |      | 90,475                                | 90,475              |

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

|   |      | Total costs<br>£                   |                  |
|---|------|------------------------------------|------------------|
| <b>7 Expenditure on charitable activities</b> |      |                                    |                  |
|   | Note | Unrestricted funds<br>General<br>£ | Total funds<br>£ |
| Allocated support costs                       | 8    | 166,181                            | 166,181          |
| Governance costs                              | 8    | 6,695                              | 6,695            |
| <b>Total for 2025</b>                         |      | 172,876                            | 172,876          |
| <b>Total for 2024</b>                         |      | 5,032                              | 5,032            |

**Total expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £6,695 (2024 - £7,123) which relate directly to charitable activities. See note 8 for further details.

### 8 Analysis of governance and support costs

#### Governance costs

|                         | Unrestricted funds<br>General<br>£ | Total funds<br>£ |
|-------------------------|------------------------------------|------------------|
| Allocated support costs | 6,695                              | 6,695            |
| <b>Total for 2025</b>   | 6,695                              | 6,695            |

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

**2025**  
**£**

#### 10 Trustees remuneration and expenses

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

|                       | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Total<br>£ |
|-----------------------|----------------------------|---------------------------------|------------|
| <b>Cost</b>           |                            |                                 |            |
| At 1 April 2024       | 715,232                    | 129,149                         | 844,381    |
| At 31 March 2025      | 715,232                    | 129,149                         | 844,381    |
| <b>Depreciation</b>   |                            |                                 |            |
| At 1 April 2024       | 266,469                    | 113,082                         | 379,551    |
| Charge for the year   | 12,376                     | 3,471                           | 15,847     |
| At 31 March 2025      | 278,845                    | 116,553                         | 395,398    |
| <b>Net book value</b> |                            |                                 |            |
| At 31 March 2025      | 436,387                    | 12,596                          | 448,983    |
| At 31 March 2024      | 448,763                    | 16,067                          | 464,830    |

#### 13 Fixed asset investments

**2025**  
**£**

#### 14 Debtors

|               | 2025<br>£ | 2024<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 10,317    | 14,941    |
| Prepayments   | -         | 157       |
| Other debtors | -         | 150       |
|               | 10,317    | 15,248    |

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 15 Cash and cash equivalents

|              | 2025<br>£ | 2024<br>£ |
|--------------|-----------|-----------|
| Cash on hand | -         | 710       |
| Cash at bank | 74,417    | 99,624    |
|              | 74,417    | 100,334   |

#### 16 Creditors: amounts falling due within one year

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 1,383     | 4,308     |
| Other taxation and social security | 808       | -         |
| VAT grant repayable                | (4,577)   | 3,500     |
| Other creditors                    | 6,130     | 1,218     |
| Accruals                           | 1,200     | -         |
|                                    | 4,944     | 9,026     |

#### 17 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme.

#### 18 Share capital

#### 19 Funds

|                           | Balance at 1<br>April 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2025<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                  |
| General                   | 571,385                         | 130,964                    | (173,576)                  | 528,773                          |
|                           | Balance at 1<br>April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2024<br>£ |
| <b>Unrestricted funds</b> |                                 |                            |                            |                                  |
| General                   | 625,734                         | 153,051                    | (207,400)                  | 571,385                          |

## Hillcrest Community Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 20 Analysis of net assets between funds

|                         | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£                | Total funds at 31<br>March<br>2025<br>£ |
|-------------------------|---------------------------------------|---|---|
| Tangible fixed assets   | 448,983                               | -                                       | 448,983                                 |
| Current assets          | 84,734                                | -                                       | 84,734                                  |
| Current liabilities     | 936                                   | (5,880)                                 | (4,944)                                 |
| <b>Total net assets</b> | <b>534,653</b>                        | <b>(5,880)</b>                          | <b>528,773</b>                          |
|                         | Unrestricted<br>funds<br>General<br>£ | Total funds at 31<br>March<br>2024<br>£ |   |
| Tangible fixed assets   | 464,829                               | 464,829                                 |   |
| Current assets          | 115,582                               | 115,582                                 |   |
| Current liabilities     | (9,026)                               | (9,026)                                 |   |
| <b>Total net assets</b> | <b>571,385</b>                        | <b>571,385</b>                          |   |

#### 21 Analysis of net funds

|                          | At 1 April 2024<br>£ | At 31 March<br>2025<br>£ |
|--------------------------|----------------------|--------------------------|
| Cash at bank and in hand | 100,334              | 100,334                  |
| Net debt                 | 100,334              | 100,334                  |
|                          | At 1 April 2023<br>£ | At 31 March<br>2024<br>£ |
| Net debt                 | -                    | -                        |

#### 22 Related party transactions

## Hillcrest Community Partnership

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

#### Unrestricted Funds

|                                    | <b>Total<br/>Unrestricted<br/>Funds<br/>2025<br/>£</b> | <b>Total<br/>Unrestricted<br/>Funds<br/>2024<br/>£</b> |
|------------------------------------|--|--|
| <b>Income and Endowments from:</b> |  |  |
| Donations and legacies             | 12,850   | 43,832   |
| Other trading activities           | -  | 466  |
| Other income                       | 115,995  | 108,753  |
| <b>Total income</b>                | <b>128,845</b>   | <b>153,051</b>   |
| <b>Expenditure on:</b>             |  |  |
| Raising funds                      | (700)  | (202,368)  |
| Charitable activities              | (172,876)  | (5,032)  |
| <b>Total expenditure</b>           | <b>(173,576)</b>                                       | <b>(207,400)</b>                                       |
| <b>Net expenditure</b>             | <b>(44,731)</b>  | <b>(54,349)</b>  |
| <b>Net movement in funds</b>       | <b>(44,731)</b>  | <b>(54,349)</b>  |
| <b>Reconciliation of funds</b>     |  |  |
| Total funds brought forward        | 571,385  | 625,734  |
| Total funds carried forward        | 526,654  | 571,385  |

## Hillcrest Community Partnership

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

|  | Total<br>2025<br>£ | Total<br>2024<br>£ |
|--|--------------------|--------------------|
| <b><i>Donations and legacies</i></b>                     |                    |                    |
| Appeals and donations                                    | 1,037              | 43,700             |
| Subscriptions  | 12                 | 132                |
| Grants receivable  | 11,801             | -                  |
|  | 12,850             | 43,832             |
| <b><i>Other trading activities</i></b>                   |                    |                    |
| Exhibitions  | -                  | 466                |
|  | -                  | 466                |
| <b><i>Other income</i></b>                               |                    |                    |
| Rental income  | 114,446            | -                  |
| Rental income  | 555                | 91,999             |
| Other income   | 994                | 16,754             |
|  | 115,995            | 108,753            |
| <b><i>Raising funds</i></b>                              |                    |                    |
| Wages and salaries                                       | -                  | (69,946)           |
| Staff pensions (Defined contribution) - pension scheme 1 | -                  | (873)              |
| Staff training   | -                  | (6,834)            |
| Rates  | -                  | (11,987)           |
| Light, heat and power                                    | -                  | (28,658)           |
| Insurance  | -                  | (6,793)            |
| Repairs and maintenance                                  | -                  | (935)              |
| Repairs and renewals                                     | -                  | (18,337)           |
| General maintenance                                      | -                  | (10,345)           |
| Telephone and fax  | -                  | (1,426)            |
| Printing, postage and stationery                         | -                  | (4,061)            |
| Trade subscriptions                                      | -                  | (852)              |
| Hire of plant and machinery (Spot hire)                  | -                  | (467)              |
| Sundry expenses  | -                  | (12,449)           |
| Cleaning   | -                  | (2,866)            |
| Accountancy fees   | -                  | (7,123)            |
| Legal and professional fees                              | -                  | (248)              |
| Legal and professional fees                              | (700)              | -                  |
| Depreciation of freehold property                        | -                  | (13,752)           |
| Depreciation of plant and machinery                      | -                  | (1,695)            |
| Depreciation of fixtures and fittings                    | -                  | (2,721)            |
|  | (700)              | (202,368)          |
| <b><i>Charitable activities</i></b>                      |                    |                    |

This page does not form part of the statutory financial statements.

## Hillcrest Community Partnership

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

|  | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--|-----------------------------|-----------------------------|
| Wages and salaries                                       | (77,234)                    | -                           |
| Staff NIC (Employers)                                    | (793)                       | -                           |
| Staff pensions (Defined contribution) - pension scheme 1 | (1,158)                     | -                           |
| Staff training   | 2,670                       | -                           |
| Staff welfare  | (618)                       | (1,333)                     |
| Water rates  | (12,322)                    | -                           |
| Light, heat and power                                    | (23,984)                    | -                           |
| Insurance  | (7,119)                     | -                           |
| Repairs and maintenance                                  | (900)                       | -                           |
| Repairs and renewals                                     | (9,230)                     | -                           |
| General maintenance                                      | (1,798)                     | -                           |
| Telephone and fax  | (1,511)                     | -                           |
| Computer software and maintenance costs                  | (251)                       | (740)                       |
| Printing, postage and stationery                         | (2,827)                     | -                           |
| Trade subscriptions                                      | (708)                       | -                           |
| Hire of plant and machinery (Spot hire)                  | (137)                       | -                           |
| Sundry expenses  | (9,275)                     | (1,429)                     |
| Cleaning   | (2,358)                     | -                           |
| Advertising  | (683)                       | (1,408)                     |
| Bank charges   | (98)                        | (122)                       |
| Depreciation of freehold property                        | (12,376)                    | -                           |
| Depreciation of plant and machinery                      | (1,287)                     | -                           |
| Depreciation of fixtures and fittings                    | (2,184)                     | -                           |
| Accountancy fees   | (6,695)                     | -                           |
|  | <b>(172,876)</b>            | <b>(5,032)</b>              |

**HILLCREST COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1070198

---

# Accounts

---

REGISTERED COMPANY NUMBER: 03491707 (England and Wales)  
REGISTERED CHARITY NUMBER: 1070198

*Signed original  
Bq.*

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HILLCREST COMMUNITY PARTNERSHIP**

Xeinadin  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

**HILLCREST COMMUNITY PARTNERSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Report of the Trustees</b>                     | 2 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 13     |
| <b>Detailed Statement of Financial Activities</b> | 14 to 15    |

**HILLCREST COMMUNITY PARTNERSHIP**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

**TRUSTEES**

Ms K M Parkinson Chairperson (resigned 19/5/2023)  
Ms H McLean- Knight (resigned 27/8/2024)  
B Hitchen (resigned 2/5/2023)  
Ms D Verschuren Chair (resigned 25/9/2023)  
Ms L Lower Trustee (resigned 27/8/2024)  
G McQueen (appointed 15/9/2023) (resigned 27/8/2024)  
Ms S J Curnock (appointed 30/10/2024)  
W J Giles (appointed 27/8/2024)  
P Nolan (appointed 25/10/2024)  
Ms M Stanley (appointed 30/10/2024)  
A Blann (resigned 29/10/2024)  
Ms E Jordan (resigned 19/5/2023)  
Ms S R Lucas (resigned 26/9/2024)  
Ms P B Woolven (appointed 27/8/2024)

**COMPANY SECRETARY**

K R Alderton

**REGISTERED OFFICE**

Hillcrest Community Centre  
Bay Vue Road  
Newhaven  
East Sussex  
BN9 9LH

**REGISTERED COMPANY  
NUMBER**

03491707 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1070198

**INDEPENDENT EXAMINER**

Xeinadin  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**FINANCIAL REVIEW**

The accounts show a net deficit of £54,349.

At the balance sheet date, the net assets of the charity amount to £571,385 including cash at bank and in hand of £100,334.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2024 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Charity Constitution**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

The principal place of business is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

Approved by order of the board of trustees on 12th December 2024 and signed on its behalf by:



~~Ms P B Woolven~~ - Trustee

MR P NOLAN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILLCREST COMMUNITY  
PARTNERSHIP (REGISTERED NUMBER: 03491707 )**

Independent examiner's report to the trustees of Hillcrest Community Partnership ('the Company')  
We report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

We confirm that no matters have come to our attention in connection with the examination giving us reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Xeinadin

Xeinadin  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

Date: .....

**HILLCREST COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                    |       | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                   |                             |
| Donations and legacies             |       | 43,832                            | 33,851                      |
| Other trading activities           | 2     | 466                               | 345                         |
| Other income                       |       | 108,753                           | 88,982                      |
| <b>Total</b>                       |       | <u>153,051</u>                    | <u>123,178</u>              |
| <br>                               |       |                                   |                             |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      | 3     | 202,368                           | 146,260                     |
| <br>                               |       |                                   |                             |
| <b>Charitable activities</b>       |       |                                   |                             |
| General                            |       | 5,032                             | 2,164                       |
| <b>Total</b>                       |       | <u>207,400</u>                    | <u>148,424</u>              |
| <br>                               |       |                                   |                             |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (54,349)                          | (25,246)                    |
| <br>                               |       |                                   |                             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 625,734                           | 650,980                     |
| <br>                               |       |                                   |                             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>571,385</u>                    | <u>625,734</u>              |

The notes form part of these financial statements

**HILLCREST COMMUNITY PARTNERSHIP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|  | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                                   |                             |
| Donations and legacies                 |       | 43,832                            | 33,851                      |
| Other trading activities               | 2     | 466                               | 345                         |
| Other income                           |       | <u>108,753</u>                    | <u>88,982</u>               |
| <b>Total</b>                           |       | <u>153,051</u>                    | <u>123,178</u>              |
| <br><b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                          | 3     | 202,368                           | 146,260                     |
| <b>Charitable activities</b>           |       |                                   |                             |
| General                                |       | <u>5,032</u>                      | <u>2,164</u>                |
| <b>Total</b>                           |       | <u>207,400</u>                    | <u>148,424</u>              |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | <br>(54,349)                      | <br>(25,246)                |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward            |       | <u>625,734</u>                    | <u>650,980</u>              |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <br><u><u>571,385</u></u>         | <br><u><u>625,734</u></u>   |

The notes form part of these financial statements

**HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**BALANCE SHEET  
31 MARCH 2024**

|  | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                                   |                             |
| Tangible assets                                  | 7     | 464,829                           | 482,480                     |
| <b>CURRENT ASSETS</b>                            |       |                                   |                             |
| Debtors  | 8     | 15,248                            | 19,879                      |
| Cash at bank and in hand                         |       | 100,334                           | 129,035                     |
|  |       | <u>115,582</u>                    | <u>148,914</u>              |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 9     | (9,026)                           | (5,660)                     |
|  |       | <u>106,556</u>                    | <u>143,254</u>              |
| <b>NET CURRENT ASSETS</b>                        |       |                                   |                             |
|  |       | <u>571,385</u>                    | <u>625,734</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       |                                   |                             |
|  |       | <u>571,385</u>                    | <u>625,734</u>              |
| <b>NET ASSETS</b>                                |       |                                   |                             |
|  |       | <u>571,385</u>                    | <u>625,734</u>              |
| <b>FUNDS</b>                                     | 10    |                                   |                             |
| Unrestricted funds                               |       | <u>571,385</u>                    | <u>625,734</u>              |
| <b>TOTAL FUNDS</b>                               |       | <u>571,385</u>                    | <u>625,734</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

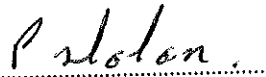
The notes form part of these financial statements

HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)

BALANCE SHEET - continued  
31 MARCH 2024

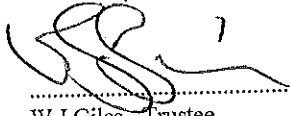
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th December 2024 and were signed on its behalf by:



~~P B Woolven~~ - Trustee

MR P NOLAN



W J Giles - Trustee

The notes form part of these financial statements

# HILLCREST COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 10% on reducing balance |
| Plant and machinery      | - 25% on reducing balance |
| Fixtures and fittings    | - 20% on reducing balance |

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. OTHER TRADING ACTIVITIES**

|                    | 2024<br>Unrestricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--------------------|------------------------------------|-----------------------------|
| Fundraising events | <u>466</u>                         | <u>345</u>                  |

**3. RAISING FUNDS**

**Investment management costs**

|                            | 2024<br>Unrestricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|----------------------------|------------------------------------|-----------------------------|
| Subscriptions and Licences | 852                                | (1,206)                     |
| Property repairs           | 18,337                             | 27,920                      |
|                            | <u>19,189</u>                      | <u>26,714</u>               |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024<br>£  | 2023<br>£  |
|-----------------------------|------------|------------|
| Depreciation - owned assets | 18,169     | 19,804     |
| Hire of plant and machinery | <u>467</u> | <u>473</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 33,851                    |
| Other trading activities          | 345                       |
| Other income                      | 88,982                    |
| <b>Total</b>                      | <u>123,178</u>            |
| <b>EXPENDITURE ON</b>             |                           |
| Raising funds                     | 146,260                   |
| <b>Charitable activities</b>      |                           |
| General                           | 2,164                     |

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                    |                           |
|------------------------------------|---------------------------|
|                                    | Unrestricted<br>fund<br>£ |
|                                    | <u>148,424</u>            |
| <b>Total</b>                       |                           |
|                                    | (25,246)                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |                           |
|                                    | 650,980                   |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | <u>625,734</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |                           |

7. TANGIBLE FIXED ASSETS

|                       | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------|-------------------------------------|-----------------------------|----------------------------------|----------------|
| <b>COST</b>           |                                     |                             |                                  |                |
| At 1 April 2023       | 715,232                             | 19,919                      | 108,712                          | 843,863        |
| Additions             | <u>-</u>                            | <u>127</u>                  | <u>391</u>                       | <u>518</u>     |
| At 31 March 2024      | <u>715,232</u>                      | <u>20,046</u>               | <u>109,103</u>                   | <u>844,381</u> |
| <b>DEPRECIATION</b>   |                                     |                             |                                  |                |
| At 1 April 2023       | 252,717                             | 13,202                      | 95,464                           | 361,383        |
| Charge for year       | <u>13,752</u>                       | <u>1,696</u>                | <u>2,721</u>                     | <u>18,169</u>  |
| At 31 March 2024      | <u>266,469</u>                      | <u>14,898</u>               | <u>98,185</u>                    | <u>379,552</u> |
| <b>NET BOOK VALUE</b> |                                     |                             |                                  |                |
| At 31 March 2024      | <u>448,763</u>                      | <u>5,148</u>                | <u>10,918</u>                    | <u>464,829</u> |
| At 31 March 2023      | <u>462,515</u>                      | <u>6,717</u>                | <u>13,248</u>                    | <u>482,480</u> |

8. DEBTORS

|                                      | 2024<br>£     | 2023<br>£    |
|--------------------------------------|---------------|--------------|
| Amounts falling due within one year: |               |              |
| Trade debtors                        | 14,941        | 7,200        |
| Other debtors                        | 150           | 150          |
| VAT                                  | -             | 1,061        |
| Prepayments                          | <u>157</u>    | <u>153</u>   |
|                                      | <u>15,248</u> | <u>8,564</u> |

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

|                               |   |               |               |
|-------------------------------|---|---------------|---------------|
| <b>8. DEBTORS - continued</b> |   | 2024          | 2023          |
|                               |   | £             | £             |
|                               | Amounts falling due after more than one year: | -             | 11,315        |
|                               | Amounts owed by participating interests       | <u>-</u>      | <u>11,315</u> |
|                               |   | <u>-</u>      | <u>11,315</u> |
|                               | Aggregate amounts                             | <u>15,248</u> | <u>19,879</u> |

|  |                  |              |              |
|--|------------------|--------------|--------------|
| <b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                  | 2024         | 2023         |
|  |                  | £            | £            |
|  | Trade creditors  | 4,309        | 4,776        |
|  | VAT              | 3,499        | -            |
|  | Other creditors  | 1,218        | 164          |
|  | Accrued expenses | -            | 720          |
|  |                  | <u>9,026</u> | <u>5,660</u> |

|                              |                           |                |                       |                |
|------------------------------|---------------------------|----------------|-----------------------|----------------|
| <b>10. MOVEMENT IN FUNDS</b> |                           |                |                       |                |
|                              |                           | At 1/4/23      | Net movement in funds | At 31/3/24     |
|                              |                           | £              | £                     | £              |
|                              | <b>Unrestricted funds</b> |                |                       |                |
|                              | General fund              | 625,734        | (54,349)              | 571,385        |
|                              |                           | <u>625,734</u> | <u>(54,349)</u>       | <u>571,385</u> |
|                              | <b>TOTAL FUNDS</b>        |                |                       |                |

Net movement in funds, included in the above are as follows:

|  |                           |                    |                   |
|--|---------------------------|--------------------|-------------------|
|  |                           |                    |                   |
|  | Incoming resources        | Resources expended | Movement in funds |
|  | £                         | £                  | £                 |
|  | <b>Unrestricted funds</b> |                    |                   |
|  | General fund              | 153,051            | (207,400)         |
|  |                           | <u>153,051</u>     | <u>(207,400)</u>  |
|  | <b>TOTAL FUNDS</b>        |                    |                   |

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 650,980        | (25,246)                         | 625,734            |
| <b>TOTAL FUNDS</b>        | <u>650,980</u> | <u>(25,246)</u>                  | <u>625,734</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 123,178                    | (148,424)                  | (25,246)                  |
| <b>TOTAL FUNDS</b>        | <u>123,178</u>             | <u>(148,424)</u>           | <u>(25,246)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 650,980        | (79,595)                         | 571,385            |
| <b>TOTAL FUNDS</b>        | <u>650,980</u> | <u>(79,595)</u>                  | <u>571,385</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 276,229                    | (355,824)                  | (79,595)                  |
| <b>TOTAL FUNDS</b>        | <u>276,229</u>             | <u>(355,824)</u>           | <u>(79,595)</u>           |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continue  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. RELATED PARTY DISCLOSURES**

Both past and present Trustees are tenants of the Club. In all cases rents and service charges are at normal commercial rates as they would be for unrelated parties.

Individual Trustees do not participate in discussions of the specific rentals and service charges related to any tenancy with which they are connected.

**HILLCREST COMMUNITY PARTNERSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                       | 2024<br>£      | 2023<br>£      |
|---------------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |                |
| <b>Donations and legacies</b>         | 23,005         | 17,339         |
| Donations                             | 20,695         | 16,500         |
| Grants                                | 132            | 12             |
| Subscriptions                         | <u>43,832</u>  | <u>33,851</u>  |
| <br>                                  |                |                |
| <b>Other trading activities</b>       | 466            | 345            |
| Fundraising events                    |                |                |
| <br>                                  |                |                |
| <b>Other income</b>                   | 91,999         | 79,115         |
| Rental income                         | 388            | 210            |
| Photography income                    | 16,366         | 9,657          |
| Other Income                          | <u>108,753</u> | <u>88,982</u>  |
|                                       | <u>153,051</u> | <u>123,178</u> |
| <br>                                  |                |                |
| <b>Total incoming resources</b>       |                |                |
| <br>                                  |                |                |
| <b>EXPENDITURE</b>                    |                |                |
| <b>Raising donations and legacies</b> | 11,987         | 8,647          |
| Rates and water                       | 6,793          | 6,475          |
| Insurance                             | 28,658         | 12,328         |
| Light and heat                        | 1,426          | 1,094          |
| Telephone                             | 4,061          | 3,070          |
| Postage and stationery                | 10,345         | -              |
| Cafe costs                            | 2,866          | 2,625          |
| Cleaning                              | 7,123          | 4,500          |
| Accountancy fees                      | 248            | 1,380          |
| Legal and professional fees           | -              | 63             |
| Charitable donations                  | 6,834          | 168            |
| Training Costs                        | 12,449         | 7,201          |
| Expenses recharged to clients         | 935            | 450            |
| Health & Safety                       | 13,752         | 15,129         |
| Freehold property                     | 1,695          | 1,915          |
| Plant and machinery                   | 2,721          | 2,761          |
| Fixtures and fittings                 | <u>111,893</u> | <u>67,806</u>  |
| <br>                                  |                |                |
| <b>Other trading activities</b>       | 69,946         | 51,759         |
| Wages                                 | -              | (1,317)        |
| Social security                       | 873            | 825            |
| Pensions                              | 467            | 473            |
| Hire of plant and machinery           | <u>71,286</u>  | <u>51,740</u>  |

This page does not form part of the statutory financial statements

**HILLCREST COMMUNITY PARTNERSHIP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                    | 2024<br>£       | 2023<br>£       |
|------------------------------------|-----------------|-----------------|
| <b>Other trading activities</b>    |                 |                 |
| <b>Investment management costs</b> | 852             | (1,206)         |
| Subscriptions and Licences         | 18,337          | 27,920          |
| Property repairs                   | <u>19,189</u>   | <u>26,714</u>   |
| <br>                               |                 |                 |
| <b>Charitable activities</b>       | 1,333           | 150             |
| Staff welfare                      |                 |                 |
| <br>                               |                 |                 |
| <b>Support costs</b>               |                 |                 |
| <b>Management</b>                  | 1,408           | 89              |
| Advertising                        | 1,429           | 1,215           |
| Sundries                           | <u>2,837</u>    | <u>1,304</u>    |
| <br>                               |                 |                 |
| <b>Finance</b>                     | 122             | 130             |
| Bank charges                       |                 |                 |
| <br>                               |                 |                 |
| <b>Other</b>                       | 740             | 580             |
| IT Consumable & Software           | <u>207,400</u>  | <u>148,424</u>  |
| Total resources expended           | <u>(54,349)</u> | <u>(25,246)</u> |
| <br>                               |                 |                 |
| <b>Net expenditure</b>             | <u><u></u></u>  | <u><u></u></u>  |

This page does not form part of the statutory financial statements

Page

**HILLCREST COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1070198

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03491707 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070198**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**HILLCREST COMMUNITY PARTNERSHIP**

x5 Xeinadin Group  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

**HILLCREST COMMUNITY PARTNERSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Report of the Trustees</b>                     | 2 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 13     |
| <b>Detailed Statement of Financial Activities</b> | 14 to 15    |

## HILLCREST COMMUNITY PARTNERSHIP

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

**TRUSTEES**

Ms K M Parkinson Chairperson (resigned 19/5/2023)  
Ms U Sinha (resigned 12/4/2022)  
R Walsh (resigned 9/5/2022)  
Ms H McLean- Knight  
B Hitchen (resigned 2/5/2023)  
Ms D Verschuren Chair (resigned 25/9/2023)  
Ms A Hoy (resigned 18/6/2022)  
Ms k Martin (resigned 1/11/2022)  
Ms L Lower Trustee (appointed 18/6/2022)  
Ms E Jordan Trustee (appointed 18/6/2022) (resigned 1/10/2022)  
G McQueen (appointed 15/9/2023)

#### **COMPANY SECRETARY**

**REGISTERED OFFICE**

Hillcrest Community Centre  
Bay Vue Road  
Newhaven  
East Sussex  
BN9 9LH

**REGISTERED COMPANY NUMBER**

03491707 (England and Wales)

**REGISTERED CHARITY NUMBER**

1070198

**INDEPENDENT EXAMINER**

x5 Xeinadin Group  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**FINANCIAL REVIEW**

The accounts show a net surplus/deficit of -£25,246

At the balance sheet date, the net assets of the charity amount to £625,734 including cash at bank and in hand of £129,035.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2023 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**Charity Constitution**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

The principal place of business is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms H McLean- Knight - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILLCREST COMMUNITY  
PARTNERSHIP (REGISTERED NUMBER: 03491707)**

Independent examiner's report to the trustees of Hillcrest Community Partnership ('the Company')

We report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

We have completed my examination.

After the year end some material irregularities became apparent. These concerned some benefits accruing to Trustees, together with irregularities in the tendering and procurement process. Independent advisors in conjunction with our firm are preparing a report to submit to the Charity Commissioners regarding these matters.

We confirm that no other matters have come to our attention in connection with the examination giving us reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

X5 Xeinadin Group

x5 Xeinadin Group  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

Date: .....

**HILLCREST COMMUNITY PARTNERSHIP****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|                                    |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                   |                             |
| Donations and legacies             |       | 33,851                            | 27,446                      |
| Other trading activities           | 2     | 345                               | 435                         |
| Other income                       |       | 88,982                            | 94,734                      |
| <b>Total</b>                       |       | <u>123,178</u>                    | <u>122,615</u>              |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      | 3     | 146,260                           | 121,973                     |
| <b>Charitable activities</b>       |       |                                   |                             |
| General                            |       | 2,164                             | 856                         |
| Other                              |       | -                                 | 2,854                       |
| <b>Total</b>                       |       | <u>148,424</u>                    | <u>125,683</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (25,246)                          | (3,068)                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 650,980                           | 654,048                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>625,734</u></u>             | <u><u>650,980</u></u>       |

The notes form part of these financial statements

**HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)****BALANCE SHEET  
31 MARCH 2023**

|  | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                                   |                             |
| Tangible assets                                  | 7     | 482,480                           | 496,424                     |
| <b>CURRENT ASSETS</b>                            |       |                                   |                             |
| Debtors  | 8     | 19,879                            | 16,641                      |
| Cash at bank and in hand                         |       | 129,035                           | 148,115                     |
|  |       | <u>148,914</u>                    | <u>164,756</u>              |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 9     | (5,660)                           | (7,315)                     |
|  |       | <u>143,254</u>                    | <u>157,441</u>              |
| <b>NET CURRENT ASSETS</b>                        |       |                                   |                             |
|  |       | <u>625,734</u>                    | <u>653,865</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       |                                   |                             |
|  |       | <u>625,734</u>                    | <u>653,865</u>              |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due after more than one year     | 10    | -                                 | (2,885)                     |
|  |       | <u>625,734</u>                    | <u>650,980</u>              |
| <b>NET ASSETS</b>                                |       |                                   |                             |
|  |       | <u>625,734</u>                    | <u>650,980</u>              |
| <b>FUNDS</b>                                     | 11    |                                   |                             |
| Unrestricted funds                               |       | <u>625,734</u>                    | <u>650,980</u>              |
| <b>TOTAL FUNDS</b>                               |       | <u>625,734</u>                    | <u>650,980</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
H McLean- Knight - Trustee

.....  
G McQueen - Trustee

## HILLCREST COMMUNITY PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# HILLCREST COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. OTHER TRADING ACTIVITIES

|                    | 2023<br>Unrestricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--------------------|------------------------------------|-----------------------------|
| Fundraising events | 345                                | 435                         |

### 3. RAISING FUNDS

#### Investment management costs

|                            | 2023<br>Unrestricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|----------------------------|------------------------------------|-----------------------------|
| Subscriptions and Licences | (1,206)                            | 1,355                       |
| Property repairs           | 27,920                             | 26,902                      |
|                            | <u>26,714</u>                      | <u>28,257</u>               |

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023<br>£ | 2022<br>£ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | 19,804    | 21,804    |
| Hire of plant and machinery | 473       | 296       |

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 27,446                    |
| Other trading activities          | 435                       |
| Other income                      | 94,734                    |
| <b>Total</b>                      | <u>122,615</u>            |
| <b>EXPENDITURE ON</b>             |                           |
| Raising funds                     | 121,973                   |
| <b>Charitable activities</b>      |                           |
| General                           | 856                       |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    |                           |
|------------------------------------|---------------------------|
|                                    | Unrestricted<br>fund<br>£ |
| Other                              | 2,854                     |
| <b>Total</b>                       | <u>125,683</u>            |
| <b>NET INCOME/(EXPENDITURE)</b>    | (3,068)                   |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 654,048                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>650,980</u></u>     |

**7. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------|-------------------------------------|-----------------------------|----------------------------------|----------------|
| <b>COST</b>           |                                     |                             |                                  |                |
| At 1 April 2022       | 715,232                             | 17,281                      | 105,490                          | 838,003        |
| Additions             | -                                   | 2,638                       | 3,222                            | 5,860          |
|                       | <u>715,232</u>                      | <u>19,919</u>               | <u>108,712</u>                   | <u>843,863</u> |
| At 31 March 2023      | 715,232                             | 19,919                      | 108,712                          | 843,863        |
| <b>DEPRECIATION</b>   |                                     |                             |                                  |                |
| At 1 April 2022       | 237,589                             | 11,287                      | 92,703                           | 341,579        |
| Charge for year       | 15,128                              | 1,915                       | 2,761                            | 19,804         |
|                       | <u>252,717</u>                      | <u>13,202</u>               | <u>95,464</u>                    | <u>361,383</u> |
| At 31 March 2023      | 252,717                             | 13,202                      | 95,464                           | 361,383        |
| <b>NET BOOK VALUE</b> |                                     |                             |                                  |                |
| At 31 March 2023      | <u>462,515</u>                      | <u>6,717</u>                | <u>13,248</u>                    | <u>482,480</u> |
| At 31 March 2022      | <u>477,643</u>                      | <u>5,994</u>                | <u>12,787</u>                    | <u>496,424</u> |

**8. DEBTORS**

|                                      | 2023<br>£    | 2022<br>£     |
|--------------------------------------|--------------|---------------|
| Amounts falling due within one year: |              |               |
| Trade debtors                        | 7,200        | 15,730        |
| Other debtors                        | 150          | 150           |
| VAT                                  | 1,061        | -             |
| Prepayments                          | 153          | 761           |
|                                      | <u>8,564</u> | <u>16,641</u> |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. DEBTORS - continued**

|   | 2023          | 2022          |
|---|---------------|---------------|
|   | £             | £             |
| Amounts falling due after more than one year: |               |               |
| Amounts owed by participating interests       | 11,315        | -             |
|   | <u>11,315</u> | <u>-</u>      |
| Aggregate amounts                             | <u>19,879</u> | <u>16,641</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2023         | 2022         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Trade creditors  | 4,776        | 1,768        |
| VAT              | -            | 5,251        |
| Other creditors  | 164          | 296          |
| Accrued expenses | 720          | -            |
|                  | <u>5,660</u> | <u>7,315</u> |

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|   | 2023     | 2022         |
|---|----------|--------------|
|   | £        | £            |
| Amounts owed to participating interests | -        | 2,885        |
|   | <u>-</u> | <u>2,885</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1/4/22      | Net<br>movement<br>in funds | At<br>31/3/23  |
|---------------------------|----------------|-----------------------------|----------------|
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 650,980        | (25,246)                    | 625,734        |
|                           | <u>650,980</u> | <u>(25,246)</u>             | <u>625,734</u> |
| <b>TOTAL FUNDS</b>        | <u>650,980</u> | <u>(25,246)</u>             | <u>625,734</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 123,178               | (148,424)             | (25,246)             |
|                           | <u>123,178</u>        | <u>(148,424)</u>      | <u>(25,246)</u>      |
| <b>TOTAL FUNDS</b>        | <u>123,178</u>        | <u>(148,424)</u>      | <u>(25,246)</u>      |

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1/4/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 654,048        | (3,068)                          | 650,980            |
| <b>TOTAL FUNDS</b>        | <u>654,048</u> | <u>(3,068)</u>                   | <u>650,980</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 122,615                    | (125,683)                  | (3,068)                   |
| <b>TOTAL FUNDS</b>        | <u>122,615</u>             | <u>(125,683)</u>           | <u>(3,068)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/4/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 654,048        | (28,314)                         | 625,734            |
| <b>TOTAL FUNDS</b>        | <u>654,048</u> | <u>(28,314)</u>                  | <u>625,734</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 245,793                    | (274,107)                  | (28,314)                  |
| <b>TOTAL FUNDS</b>        | <u>245,793</u>             | <u>(274,107)</u>           | <u>(28,314)</u>           |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**HILLCREST COMMUNITY PARTNERSHIP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|                                       | 2023<br>£ | 2022<br>£ |
|---------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>          |           |           |
| <b>Donations and legacies</b>         |           |           |
| Gifts                                 | 1         | (1)       |
| Donations                             | 17,338    | 10        |
| Grants                                | 16,500    | 27,425    |
| Subscriptions                         | 12        | 12        |
|                                       | <hr/>     | <hr/>     |
|                                       | 33,851    | 27,446    |
| <b>Other trading activities</b>       |           |           |
| Fundraising events                    | 345       | 435       |
| <b>Other income</b>                   |           |           |
| Rental income                         | 79,115    | 79,425    |
| Photography income                    | 210       | 59        |
| Other Income                          | 9,657     | 10,312    |
| Cash Sale                             | -         | 4,938     |
|                                       | <hr/>     | <hr/>     |
|                                       | 88,982    | 94,734    |
|                                       | <hr/>     | <hr/>     |
| <b>Total incoming resources</b>       | 123,178   | 122,615   |
| <b>EXPENDITURE</b>                    |           |           |
| <b>Raising donations and legacies</b> |           |           |
| Rates and water                       | 8,647     | 5,989     |
| Insurance                             | 6,475     | 6,087     |
| Light and heat                        | 12,328    | 11,720    |
| Telephone                             | 1,094     | 1,253     |
| Postage and stationery                | 3,070     | 1,880     |
| Cleaning                              | 2,625     | 2,314     |
| Accountancy fees                      | 4,500     | 3,875     |
| Legal and professional fees           | 1,380     | 1,535     |
| Charitable donations                  | 63        | -         |
| Redundancy Expense                    | -         | 5,000     |
| Training Costs                        | 168       | 831       |
| Expenses recharged to clients         | 7,201     | -         |
| Health & Safety                       | 450       | -         |
| Freehold property                     | 15,129    | 17,128    |
| Plant and machinery                   | 1,915     | 1,456     |
| Fixtures and fittings                 | 2,761     | 3,220     |
|                                       | <hr/>     | <hr/>     |
|                                       | 67,806    | 62,288    |
| <b>Other trading activities</b>       |           |           |
| Wages                                 | 51,759    | 30,007    |
| Social security                       | (1,317)   | -         |
| Pensions                              | 825       | 1,125     |
| Carried forward                       | 51,267    | 31,132    |

This page does not form part of the statutory financial statements

**HILLCREST COMMUNITY PARTNERSHIP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|                                    | 2023<br>£       | 2022<br>£      |
|------------------------------------|-----------------|----------------|
| <b>Other trading activities</b>    |                 |                |
| Brought forward                    | 51,267          | 31,132         |
| Hire of plant and machinery        | 473             | 296            |
|                                    | <u>51,740</u>   | <u>31,428</u>  |
| <b>Investment management costs</b> |                 |                |
| Subscriptions and Licences         | (1,206)         | 1,355          |
| Property repairs                   | 27,920          | 26,902         |
|                                    | <u>26,714</u>   | <u>28,257</u>  |
| <b>Charitable activities</b>       |                 |                |
| Staff welfare                      | 150             | -              |
| <b>Support costs</b>               |                 |                |
| <b>Management</b>                  |                 |                |
| Advertising                        | 89              | 65             |
| Sundries                           | 1,215           | 791            |
|                                    | <u>1,304</u>    | <u>856</u>     |
| <b>Finance</b>                     |                 |                |
| Bank charges                       | 130             | 114            |
| <b>Other</b>                       |                 |                |
| IT Consumable & Software           | 580             | 2,740          |
|                                    | <u>148,424</u>  | <u>125,683</u> |
| Total resources expended           |                 |                |
|                                    | <u>148,424</u>  | <u>125,683</u> |
| <b>Net expenditure</b>             | <u>(25,246)</u> | <u>(3,068)</u> |

This page does not form part of the statutory financial statements

**HILLCREST COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1070198

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03491707 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070198**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
HILLCREST COMMUNITY PARTNERSHIP**

x5 Xeinadin Group  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

**HILLCREST COMMUNITY PARTNERSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Report of the Trustees</b>                     | 2 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 13     |
| <b>Detailed Statement of Financial Activities</b> | 14 to 15    |

## HILLCREST COMMUNITY PARTNERSHIP

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

|                                  |   |
|----------------------------------|---|
| <b>TRUSTEES</b>                  | Ms E J Johnson- Bullock (resigned 11/11/2021)<br>Ms K M Parkinson Chairperson<br>Ms U Sinha (resigned 12/4/2022)<br>R Walsh (resigned 9/5/2022)<br>Ms H McLean- Knight<br>B Hitchen<br>Ms D Verschuren<br>Ms A Hoy (resigned 18/6/2022)<br>Ms k Martin<br>Ms L Lower (appointed 18/6/2022)<br>Ms E Jordan (appointed 18/6/2022) |
| <b>COMPANY SECRETARY</b>         | K R Alderton  |
| <b>REGISTERED OFFICE</b>         | Hillcrest Community Centre<br>Bay Vue Road<br>Newhaven<br>East Sussex<br>BN9 9LH  |
| <b>REGISTERED COMPANY NUMBER</b> | 03491707 (England and Wales)  |
| <b>REGISTERED CHARITY NUMBER</b> | 1070198   |
| <b>INDEPENDENT EXAMINER</b>      | x5 Xeinadin Group<br>2 Upperton Gardens<br>Eastbourne<br>East Sussex<br>BN21 2AH  |

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**FINANCIAL REVIEW**

The accounts show a net surplus/deficit of -£14843

At the balance sheet date, the net assets of the charity amount to £639,204 including cash at bank and in hand of £134,195.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2022 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on.....<sup>17/6/22</sup>.....and signed on its behalf by:

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

The principal place of business is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

These financial statements were authorised for issue by the trustees on <sup>18 June 2022</sup> ~~13 October 2020~~

Approved by order of the board of trustees on 18 June 2022 and signed on its behalf by:



Ms K M Parkinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**Independent examiner's report to the trustees of Hillcrest Community Partnership ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

X<sup>5</sup> Xeinadin Group

X5 Xeinadin Group  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

Date: ..... 18/6/22 .....

HILLCREST COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

|                                    | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 27,446                            | 73,924                      |
| Other trading activities           | 2     | 435                               | 602                         |
| Investment income                  | 3     | -                                 | 2                           |
| Other income                       |       | 94,734                            | 60,173                      |
| <b>Total</b>                       |       | <u>122,615</u>                    | <u>134,701</u>              |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      | 4     | 121,973                           | 121,045                     |
| <b>Charitable activities</b>       |       |                                   |                             |
| General                            |       | 856                               | 50                          |
| Other                              |       | 2,854                             | -                           |
| <b>Total</b>                       |       | <u>125,683</u>                    | <u>121,095</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (3,068)                           | 13,606                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| <b>Total funds brought forward</b> |       | 654,048                           | 640,442                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>650,980</u></u>             | <u><u>654,048</u></u>       |

HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)

**BALANCE SHEET**  
31 MARCH 2022

|  | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 8     | 496,424                           | 517,498                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 9     | 16,641                            | 4,267                       |
| Cash at bank and in hand                     |       | 148,115                           | 137,803                     |
|  |       | <u>164,756</u>                    | <u>142,070</u>              |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 10    | (7,315)                           | (5,520)                     |
|  |       | <u>157,441</u>                    | <u>136,550</u>              |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>157,441</u>                    | <u>136,550</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | 653,865                           | 654,048                     |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due after more than one year | 11    | (2,885)                           | -                           |
|  |       | <u>650,980</u>                    | <u>654,048</u>              |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|  |       | <u>650,980</u>                    | <u>654,048</u>              |
| <b>FUNDS</b>                                 |       |                                   |                             |
| Unrestricted funds                           | 12    | 650,980                           | 654,048                     |
|  |       | <u>650,980</u>                    | <u>654,048</u>              |
| <b>TOTAL FUNDS</b>                           |       |                                   |                             |
|  |       | <u>650,980</u>                    | <u>654,048</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K M Parkinson', written in a cursive style.

K M Parkinson - Trustee

## HILLCREST COMMUNITY PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

|                    | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--------------------|------------------------------------|-----------------------------|
| Fundraising events | 435                                | 602                         |

3. INVESTMENT INCOME

|                  | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------|------------------------------------|-----------------------------|
| Interest on cash | -                                  | 2                           |

4. RAISING FUNDS

Investment management costs

|                            | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------|------------------------------------|-----------------------------|
| Subscriptions and Licences | 1,355                              | -                           |
| Property repairs           | 26,902                             | 12,925                      |
| Maintenance charges        | -                                  | 854                         |
|                            | <u>28,257</u>                      | <u>13,779</u>               |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2022<br>£ | 2021<br>£ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | 21,804    | 24,524    |
| Hire of plant and machinery | 296       | 1,932     |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 73,924                    |
| Other trading activities           | 602                       |
| Investment income                  | 2                         |
| Other income                       | 60,173                    |
| <b>Total</b>                       | <u>134,701</u>            |
| <b>EXPENDITURE ON</b>              |                           |
| Raising funds                      | 121,045                   |
| <b>Charitable activities</b>       |                           |
| General                            | 50                        |
| <b>Total</b>                       | <u>121,095</u>            |
| <b>NET INCOME</b>                  | 13,606                    |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| <b>Total funds brought forward</b> | 640,442                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>654,048</u></u>     |

8. TANGIBLE FIXED ASSETS

|                       | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------|-------------------------------------|-----------------------------|----------------------------------|----------------|
| <b>COST</b>           |                                     |                             |                                  |                |
| At 1 April 2021       | 715,232                             | 17,281                      | 104,760                          | 837,273        |
| Additions             | -                                   | -                           | 730                              | 730            |
| At 31 March 2022      | <u>715,232</u>                      | <u>17,281</u>               | <u>105,490</u>                   | <u>838,003</u> |
| <b>DEPRECIATION</b>   |                                     |                             |                                  |                |
| At 1 April 2021       | 220,461                             | 9,831                       | 89,483                           | 319,775        |
| Charge for year       | 17,128                              | 1,456                       | 3,220                            | 21,804         |
| At 31 March 2022      | <u>237,589</u>                      | <u>11,287</u>               | <u>92,703</u>                    | <u>341,579</u> |
| <b>NET BOOK VALUE</b> |                                     |                             |                                  |                |
| At 31 March 2022      | <u>477,643</u>                      | <u>5,994</u>                | <u>12,787</u>                    | <u>496,424</u> |
| At 31 March 2021      | <u>494,771</u>                      | <u>7,450</u>                | <u>15,277</u>                    | <u>517,498</u> |

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2022          | 2021         |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | 15,730        | 3,656        |
| Other debtors | 150           | 150          |
| VAT           | -             | 461          |
| Prepayments   | 761           | -            |
|               | <u>16,641</u> | <u>4,267</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 2022         | 2021         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Trade creditors  | 1,768        | 3,298        |
| VAT              | 5,251        | -            |
| Other creditors  | 296          | 35           |
| Accrued expenses | -            | 2,187        |
|                  | <u>7,315</u> | <u>5,520</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|   | 2022         | 2021     |
|---|--------------|----------|
|   | £            | £        |
| Amounts owed to participating interests | <u>2,885</u> | <u>-</u> |

12. MOVEMENT IN FUNDS

|                           | At 1/4/21      | Net movement in funds | At 31/3/22     |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 654,048        | (3,068)               | 650,980        |
|                           | <u>654,048</u> | <u>(3,068)</u>        | <u>650,980</u> |
| <b>TOTAL FUNDS</b>        | <u>654,048</u> | <u>(3,068)</u>        | <u>650,980</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 122,615            | (125,683)          | (3,068)           |
|                           | <u>122,615</u>     | <u>(125,683)</u>   | <u>(3,068)</u>    |
| <b>TOTAL FUNDS</b>        | <u>122,615</u>     | <u>(125,683)</u>   | <u>(3,068)</u>    |

HILLCREST COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1/4/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 640,442        | 13,606                           | 654,048            |
| <b>TOTAL FUNDS</b>        | <u>640,442</u> | <u>13,606</u>                    | <u>654,048</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 134,701                    | (121,095)                  | 13,606                    |
| <b>TOTAL FUNDS</b>        | <u>134,701</u>             | <u>(121,095)</u>           | <u>13,606</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/4/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 640,442        | 10,538                           | 650,980            |
| <b>TOTAL FUNDS</b>        | <u>640,442</u> | <u>10,538</u>                    | <u>650,980</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 257,316                    | (246,778)                  | 10,538                    |
| <b>TOTAL FUNDS</b>        | <u>257,316</u>             | <u>(246,778)</u>           | <u>10,538</u>             |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

# HILLCREST COMMUNITY PARTNERSHIP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

|                                       | 2022<br>£ | 2021<br>£ |
|---------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>          |           |           |
| <b>Donations and legacies</b>         |           |           |
| Gifts                                 | (1)       | -         |
| Donations                             | 10        | 2,751     |
| Grants                                | 27,425    | 71,161    |
| Subscriptions                         | 12        | 12        |
|                                       | <hr/>     | <hr/>     |
|                                       | 27,446    | 73,924    |
| <b>Other trading activities</b>       |           |           |
| Fundraising events                    | 435       | 602       |
| <b>Investment income</b>              |           |           |
| Interest on cash                      | -         | 2         |
| <b>Other income</b>                   |           |           |
| Rental income                         | 79,425    | 60,173    |
| Photography income                    | 59        | -         |
| Other Income                          | 10,312    | -         |
| Cash Sale                             | 4,938     | -         |
|                                       | <hr/>     | <hr/>     |
|                                       | 94,734    | 60,173    |
| <b>Total incoming resources</b>       | <hr/>     | <hr/>     |
|                                       | 122,615   | 134,701   |
| <b>EXPENDITURE</b>                    |           |           |
| <b>Raising donations and legacies</b> |           |           |
| Rates and water                       | 5,989     | 3,063     |
| Insurance                             | 6,087     | 5,026     |
| Light and heat                        | 11,720    | 10,935    |
| Telephone                             | 1,253     | 1,691     |
| Postage and stationery                | 1,880     | 561       |
| Cleaning                              | 2,314     | 1,303     |
| Accountancy fees                      | 3,875     | 4,496     |
| Legal and professional fees           | 1,535     | 1,342     |
| Redundancy Expense                    | 5,000     | -         |
| Training Costs                        | 831       | -         |
| Depreciation of tangible fixed assets | 21,804    | 24,890    |
|                                       | <hr/>     | <hr/>     |
|                                       | 62,288    | 53,307    |
| <b>Other trading activities</b>       |           |           |
| Wages                                 | 30,007    | 48,709    |
| Social security                       | -         | 2,441     |
| Pensions                              | 1,125     | 877       |
| Hire of plant and machinery           | 296       | 1,932     |
|                                       | <hr/>     | <hr/>     |
|                                       | 31,428    | 53,959    |

This page does not form part of the statutory financial statements

**HILLCREST COMMUNITY PARTNERSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                    | 2022<br>£      | 2021<br>£      |
|------------------------------------|----------------|----------------|
| <b>Other trading activities</b>    |                |                |
| <b>Investment management costs</b> |                |                |
| Subscriptions and Licences         | 1,355          | -              |
| Property repairs                   | 26,902         | 12,925         |
| Maintenance charges                | -              | 854            |
|                                    | <u>28,257</u>  | <u>13,779</u>  |
| <b>Charitable activities</b>       |                |                |
| Staff welfare                      | -              | 50             |
| <b>Support costs</b>               |                |                |
| <b>Management</b>                  |                |                |
| Advertising                        | 65             | -              |
| Sundries                           | 791            | -              |
|                                    | <u>856</u>     | <u>-</u>       |
| <b>Finance</b>                     |                |                |
| Bank charges                       | 114            | -              |
| <b>Other</b>                       |                |                |
| IT Consumable & Software           | 2,740          | -              |
|                                    | <u>125,683</u> | <u>121,095</u> |
| Total resources expended           |                |                |
|                                    | <u>(3,068)</u> | <u>13,606</u>  |
| <b>Net (expenditure)/income</b>    |                |                |

**HILLCREST COMMUNITY PARTNERSHIP**

England & Wales - Charity number 1070198

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03491707 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070198**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**HILLCREST COMMUNITY PARTNERSHIP**

X5 Chartered Accountants  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

# HILLCREST COMMUNITY PARTNERSHIP

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Report of the Trustees</b>                     | 2 to 3      |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5           |
| <b>Notes to the Financial Statements</b>          | 6 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12 to 13    |

**HILLCREST COMMUNITY PARTNERSHIP**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                      |   |
|--------------------------------------|---|
| <b>TRUSTEES</b>                      | Ms P Barnett (resigned 9/10/2020)<br>Ms E J Johnson- Bullock (resigned 11/11/2021)<br>Ms K M Parkinson Chairperson<br>A R Peters (resigned 30/6/2020)<br>Ms U Sinha<br>R Walsh<br>Ms H McLean<br>B Hitchen<br>Ms D Verschuren Retired (appointed 9/11/2020) |
| <b>COMPANY SECRETARY</b>             | K R Alderton  |
| <b>REGISTERED OFFICE</b>             | Hillcrest Community Centre<br>Bay Vue Road<br>Newhaven<br>East Sussex<br>BN9 9LH  |
| <b>REGISTERED COMPANY<br/>NUMBER</b> | 03491707 (England and Wales)  |
| <b>REGISTERED CHARITY<br/>NUMBER</b> | 1070198   |

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**FINANCIAL REVIEW**

The accounts show a net surplus of £53,959.

At the balance sheet date, the net assets of the charity amount to £654,048 including cash at bank and in hand of £137,803.

The financial policy is to ensure scale charges are sufficient to generate enough income to meet the running costs of the centre without reliance upon single grants.

The trustees have reviewed the major business and operational risks facing the charity. The strategy and operational plans take account of all issues so as to ensure the continued operation of the Community Centre.

The trustees' policy on reserves is to ensure that the charity's reserves are maintained at levels to ensure long term viability of the Community Centre. The trustees consider the level of reserves at 31 March 2021 to be sufficient but are fully aware of the difficult challenges ahead in the current economic climate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

The trustees (who are also the directors of Hillcrest Community Partnership for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on.....and signed on its behalf by:

**HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

The principal place of business is:

Hillcrest Community Centre

Bay Vue Road

Newhaven

East Sussex

BN9 9LH

These financial statements were authorised for issue by the trustees on 13 October 2020

Approved by order of the board of trustees on 6 December 2021 and signed on its behalf by:

Ms K M Parkinson - Trustee

**HILLCREST COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 73,924                            | 3,098                       |
| Other trading activities           | 2     | 602                               | 1,436                       |
| Investment income                  | 3     | 2                                 | 5                           |
| Other income                       |       | 60,173                            | 111,998                     |
| <b>Total</b>                       |       | <u>134,701</u>                    | <u>116,537</u>              |
| <br><b>EXPENDITURE ON</b>          |       |                                   |                             |
| Raising funds                      | 4     | 121,045                           | 208,043                     |
| <b>Charitable activities</b>       |       |                                   |                             |
| General                            |       | 50                                | 150                         |
| Other                              |       | -                                 | 455                         |
| <b>Total</b>                       |       | <u>121,095</u>                    | <u>208,648</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>13,606</u>                     | <u>(92,111)</u>             |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                                   |                             |
| <b>Total funds brought forward</b> |       | 640,442                           | 732,553                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>654,048</u></u>             | <u><u>640,442</u></u>       |

The notes form part of these financial statements

**HILLCREST COMMUNITY PARTNERSHIP (REGISTERED NUMBER: 03491707)**

**BALANCE SHEET  
31 MARCH 2021**

|  | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                                   |                             |
| Tangible assets                                  | 9     | 517,498                           | 535,167                     |
| <b>CURRENT ASSETS</b>                            |       |                                   |                             |
| Debtors  | 10    | 4,267                             | 16,321                      |
| Cash at bank and in hand                         |       | 137,803                           | 120,697                     |
|  |       | <hr/>                             | <hr/>                       |
|  |       | 142,070                           | 137,018                     |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 11    | (5,520)                           | (31,743)                    |
|  |       | <hr/>                             | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                        |       | 136,550                           | 105,275                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 654,048                           | 640,442                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>NET ASSETS</b>                                |       | 654,048                           | 640,442                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>FUNDS</b>                                     | 12    |                                   |                             |
| Unrestricted funds                               |       | 654,048                           | 640,442                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>TOTAL FUNDS</b>                               |       | 654,048                           | 640,442                     |
|  |       | <hr/>                             | <hr/>                       |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2021 and were signed on its behalf by:

K M Parkinson - Trustee

The notes form part of these financial statements

## HILLCREST COMMUNITY PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Hillcrest Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# HILLCREST COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 2. OTHER TRADING ACTIVITIES

|                    | 2021<br>Unrestricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--------------------|------------------------------------|-----------------------------|
| Fundraising events | 602                                | 1,436                       |

### 3. INVESTMENT INCOME

|                  | 2021<br>Unrestricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------|------------------------------------|-----------------------------|
| Interest on cash | 2                                  | 5                           |

### 4. RAISING FUNDS

#### Investment management costs

|                     | 2021<br>Unrestricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|---------------------|------------------------------------|-----------------------------|
| Property repairs    | 12,925                             | 78,618                      |
| Maintenance charges | 854                                | 15,596                      |
| Support costs       | -                                  | 15                          |
|                     | <u>13,779</u>                      | <u>94,229</u>               |

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2021<br>£ | 2020<br>£     |
|-------------------------------------|-----------|---------------|
| Depreciation - owned assets         | -         | 26,545        |
| Hire of plant and machinery         | 1,932     | 677           |
| Surplus on disposal of fixed assets | -         | (3,558)       |
|                                     | <u>-</u>  | <u>23,664</u> |

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## HILLCREST COMMUNITY PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                | 2021 | 2020 |
|----------------|------|------|
| ADministration | -    | 8    |

No employees received emoluments in excess of £60,000.

#### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 3,098                     |
| Other trading activities           | 1,436                     |
| Investment income                  | 5                         |
| Other income                       | 111,998                   |
| <b>Total</b>                       | <b>116,537</b>            |
| <br>                               |                           |
| <b>EXPENDITURE ON</b>              |                           |
| Raising funds                      | 208,043                   |
| <b>Charitable activities</b>       |                           |
| General                            | 150                       |
| Other                              | 455                       |
| <b>Total</b>                       | <b>208,648</b>            |
| <br>                               |                           |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(92,111)</b>           |
| <br>                               |                           |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| <b>Total funds brought forward</b> | <b>732,553</b>            |
| <br>                               |                           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>640,442</b>            |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. TANGIBLE FIXED ASSETS**

|                                   | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------------------|-------------------------------------|-----------------------------|----------------------------------|----------------|
| <b>COST</b>                       |                                     |                             |                                  |                |
| At 1 April 2020                   | 715,232                             | 11,281                      | 104,760                          | 831,273        |
| Additions                         | -                                   | 6,000                       | -                                | 6,000          |
| At 31 March 2021                  | <u>715,232</u>                      | <u>17,281</u>               | <u>104,760</u>                   | <u>837,273</u> |
| <b>DEPRECIATION</b>               |                                     |                             |                                  |                |
| At 1 April 2020 and 31 March 2021 | <u>220,461</u>                      | <u>9,831</u>                | <u>89,483</u>                    | <u>319,775</u> |
| <b>NET BOOK VALUE</b>             |                                     |                             |                                  |                |
| At 31 March 2021                  | <u>494,771</u>                      | <u>7,450</u>                | <u>15,277</u>                    | <u>517,498</u> |
| At 31 March 2020                  | <u>494,771</u>                      | <u>1,450</u>                | <u>15,277</u>                    | <u>511,498</u> |

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£    | 2020<br>£     |
|---------------|--------------|---------------|
| Trade debtors | 3,656        | 5,830         |
| Other debtors | 150          | 150           |
| VAT           | 461          | 7,506         |
| Prepayments   | -            | 2,835         |
|               | <u>4,267</u> | <u>16,321</u> |

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2021<br>£    | 2020<br>£     |
|------------------|--------------|---------------|
| Trade creditors  | 3,298        | 28,114        |
| Other creditors  | 35           | 1,091         |
| Accrued expenses | 2,187        | 2,538         |
|                  | <u>5,520</u> | <u>31,743</u> |

**12. MOVEMENT IN FUNDS**

|                           | At 1/4/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 640,442        | 13,606                           | 654,048            |
| <b>TOTAL FUNDS</b>        | <u>640,442</u> | <u>13,606</u>                    | <u>654,048</u>     |

**HILLCREST COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 134,701                    | (121,095)                  | 13,606                    |
| <b>TOTAL FUNDS</b>        | <u>134,701</u>             | <u>(121,095)</u>           | <u>13,606</u>             |

**Comparatives for movement in funds**

|                           | At 1/4/19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 732,553        | (92,111)                         | 640,442            |
| <b>TOTAL FUNDS</b>        | <u>732,553</u> | <u>(92,111)</u>                  | <u>640,442</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 116,537                    | (208,648)                  | (92,111)                  |
| <b>TOTAL FUNDS</b>        | <u>116,537</u>             | <u>(208,648)</u>           | <u>(92,111)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/4/19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 732,553        | (78,505)                         | 654,048            |
| <b>TOTAL FUNDS</b>        | <u>732,553</u> | <u>(78,505)</u>                  | <u>654,048</u>     |

## HILLCREST COMMUNITY PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 251,238                    | (329,743)                  | (78,505)                  |
| <b>TOTAL FUNDS</b>        | <u>251,238</u>             | <u>(329,743)</u>           | <u>(78,505)</u>           |

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**HILLCREST COMMUNITY PARTNERSHIP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                       | 2021<br>£ | 2020<br>£ |
|---------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>          |           |           |
| <b>Donations and legacies</b>         |           |           |
| Gifts                                 | -         | 1         |
| Donations                             | 2,751     | 2,795     |
| Grants                                | 71,161    | 291       |
| Subscriptions                         | 12        | 11        |
|                                       | <hr/>     | <hr/>     |
|                                       | 73,924    | 3,098     |
| <b>Other trading activities</b>       |           |           |
| Fundraising events                    | 602       | 1,436     |
| <b>Investment income</b>              |           |           |
| Interest on cash                      | 2         | 5         |
| <b>Other income</b>                   |           |           |
| Gain on sale of heritage assets       | -         | 3,558     |
| Rental income                         | 60,173    | 107,279   |
| Photography income                    | -         | 111       |
| Other Income                          | -         | 1,050     |
|                                       | <hr/>     | <hr/>     |
|                                       | 60,173    | 111,998   |
| <b>Total incoming resources</b>       | <hr/>     | <hr/>     |
|                                       | 134,701   | 116,537   |
| <b>EXPENDITURE</b>                    |           |           |
| <b>Raising donations and legacies</b> |           |           |
| Rates and water                       | 3,063     | 3,365     |
| Insurance                             | 5,026     | 6,025     |
| Light and heat                        | 10,935    | 9,542     |
| Telephone                             | 1,691     | 1,697     |
| Postage and stationery                | 561       | 404       |
| Cleaning                              | 1,303     | 2,673     |
| Event expenses                        | -         | 53        |
| Accountancy fees                      | 4,496     | 4,494     |
| Legal and professional fees           | 1,342     | 1,342     |
| Depreciation of tangible fixed assets | 24,890    | 27,951    |
|                                       | <hr/>     | <hr/>     |
|                                       | 53,307    | 57,546    |
| <b>Other trading activities</b>       |           |           |
| Wages                                 | 48,709    | 52,336    |
| Social security                       | 2,441     | 2,473     |
| Pensions                              | 877       | 782       |
| Hire of plant and machinery           | 1,932     | 677       |
|                                       | <hr/>     | <hr/>     |
|                                       | 53,959    | 56,268    |

This page does not form part of the statutory financial statements

**HILLCREST COMMUNITY PARTNERSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | 2021<br>£   | 2020<br>£   |
|------------------------------------|-------------|-------------|
| <b>Other trading activities</b>    |             |             |
| <b>Investment management costs</b> |             |             |
| Property repairs                   | 12,925      | 78,618      |
| Maintenance charges                | 854         | 15,596      |
|                                    | <hr/>       | <hr/>       |
|                                    | 13,779      | 94,214      |
| <br>                               |             |             |
| <b>Charitable activities</b>       |             |             |
| Staff welfare                      | 50          | 150         |
| <br>                               |             |             |
| <b>Support costs</b>               |             |             |
| <b>Management</b>                  |             |             |
| Advertising                        | -           | 455         |
| Sundries                           | -           | 15          |
|                                    | <hr/>       | <hr/>       |
|                                    | -           | 470         |
| <br>                               |             |             |
| Total resources expended           | <hr/>       | <hr/>       |
|                                    | 121,095     | 208,648     |
| <br>                               |             |             |
| <b>Net income/(expenditure)</b>    | <hr/> <hr/> | <hr/> <hr/> |
|                                    | 13,606      | (92,111)    |

This page does not form part of the statutory financial statements



Signed By

**EURYDICE VERSCHUREN**

|                    |  |
|--------------------|--|
| Date Signed        | Tue, 04 Jan 2022 10:14:48 +0000  |
| Name               | Eurydice Verschuren  |
| Email              | dietsverschuren@gmail.com  |
| Printed Name       | EURYDICE VERSCHUREN  |
| IP Address         | 31.48.242.59   |
| Browser User Agent | Mozilla/5.0 (Windows NT 10.0; Win64; x64)<br>AppleWebKit/537.36 (KHTML, like Gecko)<br>Chrome/96.0.4664.110 Safari/537.36 Edg/96.0.1054.62 |