

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
HAYDN FESTIVAL TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

HAYDN FESTIVAL TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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HAYDN FESTIVAL TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

This year I was very pleased that we were able to support another full weeks festival.

The week of lunchtime and evening concerts were enthusiastically received by the audiences who were delighted by the live performances of Joseph Haydn's music.

We are already planning another full week of concerts for the 2025 season.

I want to thank the Trustees, the Festival Friends for their financial support, and all our volunteers for their dedication to the task of supporting the Trust's mission of the advancement of classical music, particularly relating 18th century compositions, by financially supporting the Festival, and by educational school visits.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year has seen an increase in the number of 'Friends', who contribute to the Trust funds.

Moreover, we were successful in obtaining a substantial grant from the Continuo Foundation who supported the Festival Orchestra.

However, with their continuing financial problems, we did not receive any funding from the Town and County Councils who normally provide the financial support of a Schools' Concert. This was replaced with a visit by musicians providing a master class at the local infants' school.

I am pleased to report a surplus of funds, providing a firm financial base for the future.

FINANCIAL REVIEW

Financial position

During the year ended 31st December 2024, there was a surplus of income over expenditure of £13,674 compared to a deficit of £4,457 last year. The Charity continues to promote classical musical to the local area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 2nd June 1998, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity does not use any particular method to recruit and appoint new trustees but relies on the goodwill and assistance from local residents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070179

Principal address

20 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

HAYDN FESTIVAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees

Mr M C Proudman
Mrs A Macdonald
A S G Thompson

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 16th October 2025 and signed on its behalf by:

M C Proudman

Mr M C Proudman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAYDN FESTIVAL TRUST**

Independent examiner's report to the trustees of Haydn Festival Trust

I report to the charity trustees on my examination of the accounts of Haydn Festival
ended 31st December 2024.

Trust (the Trust) for the year

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stanton Ralph & Co Limited

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

16th October 2025

HAYDN FESTIVAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		43,479	40,920
Other trading activities	2	13,750	8,358
Total		<u>57,229</u>	<u>49,278</u>
EXPENDITURE ON			
Other		43,555	53,735
NET INCOME/(EXPENDITURE)		13,674	(4,457)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,297	14,754
TOTAL FUNDS CARRIED FORWARD		<u>23,971</u>	<u>10,297</u>

The notes form part of these financial statements

HAYDN FESTIVAL TRUST

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	2,502	-
Cash at bank		21,469	10,297
		<hr/> 23,971	<hr/> 10,297
NET CURRENT ASSETS		<hr/> 23,971	<hr/> 10,297
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 23,971	<hr/> 10,297
NET ASSETS		<hr/> 23,971	<hr/> 10,297
FUNDS	6	<hr/> 23,971	<hr/> 10,297
Unrestricted funds		<hr/> 23,971	<hr/> 10,297
TOTAL FUNDS		<hr/> <hr/> 23,971	<hr/> <hr/> 10,297

The financial statements were approved by the Board of Trustees and authorised for issue on 16th October 2025 and were signed on its behalf by:

M C Proudman

Mr M C Proudman - Trustee

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Charities Act 2011. The financial statements have been prepared on a receipts and payments basis under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, the income has been received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Subscriptions & donations	13,750	8,358

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,920
Other trading activities	8,358
Total	<u>49,278</u>
EXPENDITURE ON	
Other	53,735
NET INCOME/(EXPENDITURE)	(4,457)
RECONCILIATION OF FUNDS	
Total funds brought forward	14,754
TOTAL FUNDS CARRIED FORWARD	<u>10,297</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>2,502</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	10,297	13,674	23,971
TOTAL FUNDS	<u>10,297</u>	<u>13,674</u>	<u>23,971</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,229	(43,555)	13,674
TOTAL FUNDS	<u>57,229</u>	<u>(43,555)</u>	<u>13,674</u>

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	14,754	(4,457)	10,297
TOTAL FUNDS	<u>14,754</u>	<u>(4,457)</u>	<u>10,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,278	(53,735)	(4,457)
TOTAL FUNDS	<u>49,278</u>	<u>(53,735)</u>	<u>(4,457)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	14,754	9,217	23,971
TOTAL FUNDS	<u>14,754</u>	<u>9,217</u>	<u>23,971</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,507	(97,290)	9,217
TOTAL FUNDS	<u>106,507</u>	<u>(97,290)</u>	<u>9,217</u>

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31st December 2024, nor for the year ended 31st December 2023.

HAYDN FESTIVAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tickets, programmes and discs	9,576	13,012
Sponsorships and other income	28,335	20,501
Gift aid	5,568	7,407
	<hr/>	<hr/>
	43,479	40,920
Other trading activities		
Subscriptions & donations	13,750	8,358
	<hr/>	<hr/>
Total incoming resources	57,229	49,278
EXPENDITURE		
Other		
English Haydn Festival Limited	43,071	52,916
Advertising	484	819
	<hr/>	<hr/>
	43,555	53,735
Total resources expended	<hr/>	<hr/>
	43,555	53,735
Net income/(expenditure)	<hr/>	<hr/>
	13,674	(4,457)

This page does not form part of the statutory financial statements