

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
HAYDN FESTIVAL TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

HAYDN FESTIVAL TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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HAYDN FESTIVAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

This year I was very pleased that we were able to support a full weeks festival after the last few very difficult years due to the covid pandemic restriction, with us only able to support a one day festival last year.

The week of lunchtime and evening concerts were enthusiastically received by the audiences who were delighted by the live performances of Joseph Haydn's music.

We are already planning another full week of concerts for the 2023 season.

I want to thank the Trustees, the Festival Friends for their financial support, and all our volunteers for their dedication to the task of supporting the Trust's mission of the advancement of classical music, particularly relating 18th century compositions, by financially supporting the Festival, and by educational school visits.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company has incurred greater musician costs and related expenses this year with putting the festival on for a week rather than one day last year.

FINANCIAL REVIEW

Financial position

The funds are currently at £14,754 which is being maintained to allow the festival to continue and promote classical music to the local area.

During the year ended 31st December 2022, there was a deficit of income over expenditure of £16,159 compared to £8,133 last year. The Charity has sufficient reserves to support the festival for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 2nd June 1998, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity does not use any particular method to recruit and appoint new trustees but relies on the goodwill and assistance from local residents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070179

Principal address

20 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees

Mr M C Proudman
Mrs A Macdonald
A S G Thompson

HAYDN FESTIVAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 30th October 2023 and signed on its behalf by:

Mr M C Proudman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAYDN FESTIVAL TRUST

Independent examiner's report to the trustees of Haydn Festival Trust

I report to the charity trustees on my examination of the accounts of Haydn Festival Trust (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stanton Ralph & Co Limited

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
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Bridgnorth
Shropshire
WV16 4QP

30th October 2023

HAYDN FESTIVAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		20,569	13,418
Other trading activities	2	4,618	1,960
Total		<u>25,187</u>	<u>15,378</u>
EXPENDITURE ON			
Other		41,346	23,511
NET INCOME/(EXPENDITURE)		(16,159)	(8,133)
RECONCILIATION OF FUNDS			
Total funds brought forward		30,913	39,046
TOTAL FUNDS CARRIED FORWARD		<u>14,754</u>	<u>30,913</u>

The notes form part of these financial statements

HAYDN FESTIVAL TRUST

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Cash at bank		14,754	30,913
NET CURRENT ASSETS		<u>14,754</u>	<u>30,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,754	30,913
NET ASSETS		<u>14,754</u>	<u>30,913</u>
FUNDS	5		
Unrestricted funds		<u>14,754</u>	<u>30,913</u>
TOTAL FUNDS		<u>14,754</u>	<u>30,913</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2023 and were signed on its behalf by:

Mr M C Proudman - Trustee

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Charities Act 2011. The financial statements have been prepared on a receipts and payments basis under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, the income has been received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Subscriptions & donations	4,618	1,960

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,418
Other trading activities	1,960
Total	<u>15,378</u>
EXPENDITURE ON	
Other	<u>23,511</u>
NET INCOME/(EXPENDITURE)	(8,133)
RECONCILIATION OF FUNDS	
Total funds brought forward	39,046
TOTAL FUNDS CARRIED FORWARD	<u><u>30,913</u></u>

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	30,913	(16,159)	14,754
TOTAL FUNDS	<u><u>30,913</u></u>	<u><u>(16,159)</u></u>	<u><u>14,754</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,187	(41,346)	(16,159)
TOTAL FUNDS	<u><u>25,187</u></u>	<u><u>(41,346)</u></u>	<u><u>(16,159)</u></u>

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	39,046	(8,133)	30,913
TOTAL FUNDS	<u>39,046</u>	<u>(8,133)</u>	<u>30,913</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,378	(23,511)	(8,133)
TOTAL FUNDS	<u>15,378</u>	<u>(23,511)</u>	<u>(8,133)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	39,046	(24,292)	14,754
TOTAL FUNDS	<u>39,046</u>	<u>(24,292)</u>	<u>14,754</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,565	(64,857)	(24,292)
TOTAL FUNDS	<u>40,565</u>	<u>(64,857)</u>	<u>(24,292)</u>

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31st December 2022, nor for the year ended 31st December 2021.

HAYDN FESTIVAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tickets, programmes and discs	18,568	5,418
Sponsorships and other income	2,001	8,000
	<hr/>	<hr/>
	20,569	13,418
Other trading activities		
Subscriptions & donations	4,618	1,960
	<hr/>	<hr/>
Total incoming resources	25,187	15,378
 EXPENDITURE		
Other		
English Haydn Festival Limited	39,335	22,153
Advertising	1,622	838
Postage and stationery	368	520
Licenses	21	-
	<hr/>	<hr/>
	41,346	23,511
 Total resources expended	<hr/>	<hr/>
	41,346	23,511
 Net expenditure	<hr/>	<hr/>
	(16,159)	(8,133)