

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
HAYDN FESTIVAL TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

HAYDN FESTIVAL TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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HAYDN FESTIVAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main purpose of the charity is to support the live performance of classical music within the Bridgnorth rural district area. The main activities undertaken to further the charity's purposes for the public benefit are the financial support of the annual English Haydn Festival, a nine day classical music festival focused around the works of Haydn and those composers of the late 18th century. The trust promotes the performances of classical music to the local youth, through a schools concert.

In 2020 our financial position had enabled us to organise a five day Festival, so we did have a number of financial outgoings in addition to generous donations from our supporters. However, because of the outbreak of Covid 19, we had to cancel the Festival, and arranged with the musicians and quartet groups to reschedule the Festival to 2021.

The Festival does continue to provides a unique opportunity for residents of a rural community, together with a large number of tourists, to experience top class performances by world renowned soloists with the consequence of generating an economic benefit to Bridgnorth, and so we are sorry that we had to cancel the 2020 event.

We continue to support the policy of equal opportunity for all sections of the national and international community with disabled person access, youth learning skills, and a multi- ethnic audience.

I would take this opportunity to thank all the Festival Friends and Sponsors for continuing to support the Trust and its policy of bringing live classical performances to a rural community.

In pursuing the charity's objectives the trustees have had regard to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company has benefited from an increase in total income from sponsorship and donations during the year of £40,559 this year compared to £26,105 last year.

FINANCIAL REVIEW

Financial position

The funds are currently at £39,046 which is being maintained to allow the festival to continue and promote classical music to the local area.

During the year ended 31st December 2020, there was a surplus of income over expenditure of £36,946 compared to a deficit of £8,914 last year. The Charity has sufficient reserves to support the festival for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 2nd June 1998, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity does not use any particular method to recruit and appoint new trustees but relies on the goodwill and assistance from local residents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070179

HAYDN FESTIVAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Principal address

20 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees

Mr M C Proudman
Mrs A Macdonald
A S G Thompson

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 30th September 2021 and signed on its behalf by:

Mr M C Proudman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAYDN FESTIVAL TRUST

Independent examiner's report to the trustees of Haydn Festival Trust

I report to the charity trustees on my examination of the accounts of Haydn Festival Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chartered Accountants
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

30th September 2021

HAYDN FESTIVAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		24,554	20,335
Other trading activities	2	16,005	5,770
Total		40,559	26,105
EXPENDITURE ON			
Other		3,613	35,019
NET INCOME/(EXPENDITURE)		36,946	(8,914)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,100	11,014
TOTAL FUNDS CARRIED FORWARD		39,046	2,100

The notes form part of these financial statements

HAYDN FESTIVAL TRUST

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Cash at bank		39,046	2,100
NET CURRENT ASSETS		<u>39,046</u>	<u>2,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,046	2,100
NET ASSETS		<u>39,046</u>	<u>2,100</u>
FUNDS	5		
Unrestricted funds		39,046	2,100
TOTAL FUNDS		<u>39,046</u>	<u>2,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th September 2021 and were signed on its behalf by:

Mr M C Proudman - Trustee

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Charities Act 2011. The financial statements have been prepared on a receipts and payments basis under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, the income has been received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Subscriptions	16,005	5,770
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,335
Other trading activities	<u>5,770</u>
Total	26,105
 EXPENDITURE ON	
Other	<u>35,019</u>
NET INCOME/(EXPENDITURE)	(8,914)
 RECONCILIATION OF FUNDS	
Total funds brought forward	11,014
 TOTAL FUNDS CARRIED FORWARD	 <u><u>2,100</u></u>

5. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,100	36,946	39,046
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>2,100</u></u>	<u><u>36,946</u></u>	<u><u>39,046</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,559	(3,613)	36,946
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>40,559</u></u>	<u><u>(3,613)</u></u>	<u><u>36,946</u></u>

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	11,014	(8,914)	2,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,014</u>	<u>(8,914)</u>	<u>2,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,105	(35,019)	(8,914)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,105</u>	<u>(35,019)</u>	<u>(8,914)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	11,014	28,032	39,046
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,014</u>	<u>28,032</u>	<u>39,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,664	(38,632)	28,032
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,664</u>	<u>(38,632)</u>	<u>28,032</u>

HAYDN FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31st December 2020, nor for the year ended 31st December 2019.

HAYDN FESTIVAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tickets, programmes and discs	5,911	4,735
Sponsorships and other income	7,900	15,600
Gift aid	10,743	-
	<hr/> 24,554	<hr/> 20,335
Other trading activities		
Subscriptions	16,005	5,770
	<hr/>	<hr/>
Total incoming resources	40,559	26,105
 EXPENDITURE		
Other		
English Haydn Festival Limited	2,527	32,852
Advertising	1,076	1,595
Postage and stationery	10	231
Licenses	-	91
Trustees meal	-	250
	<hr/> 3,613	<hr/> 35,019
 Total resources expended	<hr/> 3,613	<hr/> 35,019
 Net income/(expenditure)	 <hr/> <hr/> 36,946	 <hr/> <hr/> (8,914)