

Charity registration number 1070131

Company registration number 03386853 (England and Wales)

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
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**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Cllr J Rostron  
V Cunningham  
L E Hammond  
B Glover  
K J McMonagle  
J A Garside  
R K Mills  
S J Granger  
Dr M Watson  
A L Rigg  
B Cooper  
B T Araia  
C Dodds  
L Papprell  
C Maughan  
Mr T Grainge  
Mr P Gavigan  
C Maughan

(Appointed 6 July 2023)  
(Appointed 25 March 2024)

**Charity number**

1070131

**Company number**

03386853

**Registered office**

Sandy Flatts Lane  
Acklam  
Middlesbrough  
United Kingdom  
TS5 7YN

**Auditor**

Azets Audit Services  
Wynyard Park House  
Wynyard Avenue  
Wynyard  
United Kingdom  
TS22 5TB

**Bankers**

Co-operative Bank  
PO Box 250  
Skelmerdale  
Lancashire  
United Kingdom  
WN8 6WT

**Solicitors**

Middlesbrough Council  
PO Box 99A  
Town Hall  
Middlesbrough  
United Kingdom  
TS1 2QQ

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**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees of Middlesbrough Environment City Trust Ltd (MEC) are pleased to present their annual report for the year ending 31st March 2024, together with the financial statements.

**Charity Details**

The following people were trustees of MEC during the year:

Cllr J Rostron  
K J McMonagle  
S J Granger  
P Gavigan

V Cunningham  
J A Garside  
Dr M Watson  
B T Araia

B Glover  
R K Mills  
A L Rigg  
C Maughan

**Registered Office:**

Sandy Flatts Lane, Acklam, Middlesbrough, TS5 7TN

**Auditors:**

Azets Audit Services, Wynyard Park House, Wynyard Avenue,  
Wynyard, Stockton-on-Tees, TS22 5TB

**Bankers:**

The Co-operative Bank plc, Customer Services, PO Box 250, Skelmersdale.  
WN8 6WT

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and activities**

**Purposes and Activities of MEC**

MEC's charitable objects are to:

- (a) Advance the education of the public and promote public involvement in all matters concerning environmental sustainability in the borough of Middlesbrough and the wider Tees Valley area.
- (b) Preserve, protect and enhance the environment within the borough of Middlesbrough and the wider Tees Valley area.
- (c) Protect and enhance the health and well-being of people in the borough of Middlesbrough and the wider Tees Valley area in particular but not exclusively by providing information, advice and services regarding physical activity, dietary health and mental well-being.

Following a pandemic, cost of living crisis and the financial difficulties experienced by many local councils it is fair to say that we are emerging from a season of significant turbulence and entering a time of exciting transition. Turbulence, which can be a cause for discomfort and tension, is also often the bedfellow of transformation. It can challenge the hitherto 'received wisdom' opening doorways to new ideas, new approaches and to people and groups who are exploring new approaches to deliver the same or better benefits to the individuals and communities we serve.

In anticipation of beginning a period of transformation an interim CEO was appointed to begin this process and, importantly, to identify and appoint a permanent CEO with the vision, experience and determination to guide MEC and to see it prosper through this period of transition and transformation. This appointment has been made.

In a nutshell our current and future initiatives will continue with their focus on health, wellbeing and sustainability for individuals, communities, the environment and the economy in and beyond the Tees Valley. However, rather than following one of the older frameworks we realise that in the highly interconnected world in which we live the success of any element within our purpose is to an extent dependent upon each of the other aspects of our work. This requires a more dynamic understanding and approach to ensuring that the delivery of our objectives creates an impact resulting in positive and sustainable changes in our continually changing environment.

MEC has previously adopted the 'One Planet Living' approach and has, historically, overseen the implementation of One Planet Living in Middlesbrough. The period of transition in which we have found ourselves has prompted, perhaps even necessitated, plans to reframe our strategy into a more flexible approach to both understand the challenges we all face and how best to articulate possible solutions.

Although we are beginning the move away from a more rigid templated structure of 'One Planet Living' we remain fully committed to the underlying principles but feel they are better articulated through a more flexible 'ecosystem' approach which we will continue to develop over the next financial year.

The principles we remain committed to are:

- Engaging Communities in Climate Change and Encouraging More Prudent Use of Resources
- Promoting Healthier Lifestyles
- Encouraging Greater Use of Sustainable Transport
- Contributing to Physical Environmental Improvements
- Education and Awareness-raising

Perhaps the best way to illustrate the ways we have worked out these principles during the year are real life examples and pictures of 'projects in action'.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

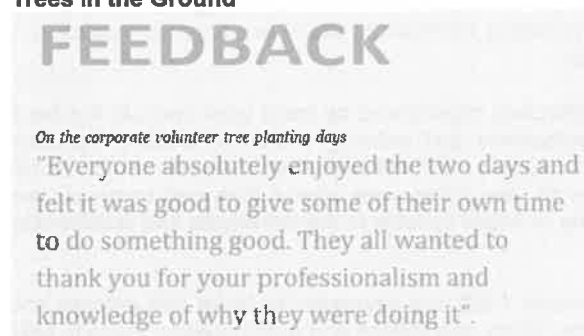
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**MEC Activities and impact**

MEC: Climate Action Middlesbrough

We doubled our output for engaging with young people and schools. Our Climate Action Clubs have been hugely popular, with schools on a waiting list to start. Our lessons and assemblies have helped arm young people with the knowledge they need to take the climate action message home to their families.

**Trees in the Ground**



We saw our output for tree planting increasing by the biggest number yet - almost 8000 trees in one quarter alone. Sites included schools, public land and nature reserves including RSPB Salthome and Blue Bell Beck.

**Engaging with Business**



Volunteers from Cummins, Barclays and Wates group joined us at green spaces across Middlesbrough to meet our season's aim to plant 5,000 trees in the ground, and to create natural habitat for wildlife and people. This year, we decided to plant a hedge along a busy road in central Middlesbrough which will create a wildlife corridor as well as a visual and sound barrier for people using the small greenspace, footpath and cycle path next to the road. The first day with Cummins resulted in a good start with 350 trees planted – 70 metres of hedge.

For the next event, Cummins asked if we could accommodate a larger group of over 20 volunteers. Since we had a long stretch still to plant along the road verge, we agreed to continue the planting of the hedge. At the end of the day, Cummins employees had planted another 1000 trees and extended the hedge to 470 metres!

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Achievements and performance**  
**Hope Hack Event**

We were invited to be the Environmental Facilitators at a Hope Collective/ Cleveland Police event which was designed to give young people the opportunity to voice their concerns about current issues and explore innovative solutions to these issues. The event was well attended with young people discussing the issues that were important to them in this arena, which they presented to the audience following much discussion.



**Wear it, don't waste it**  
March saw our hugely successful campaign to reduce old clothing going to landfill; and provide free clothing to those in need.  
Altogether, we supported over 200 people.

**Community Action**  
We have seen a record number of community action across Middlesbrough, including allotment days, food training and workshops. CAM is collaborating with a new project, Communities Growing Together, to further the outcomes and impact for both.



**Climate Action Middlesbrough**  
[@CAMiddlesbrough](#)

Promote ...

A huge thanks to the amazing volunteers from [@Cummins](#) who continued to plant the hedge at Longlands Rd with [@teeswildlife](#) today - we planted an incredible 1000 trees! 🌳🌳🌳

It'll be a great wildlife habitat and a natural barrier to the road 🙌  
#treeplanting  
[@Menvcity](#) [@MbroCouncil](#)



8:00 PM · Feb 1, 2024 · 133 Views

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Middlesbrough Food Partnership (MFP) has continued its collaboration with key stakeholders and broadened its network to include more voluntary, community, and social enterprise (VCSE) organisations. We have been actively involved in several initiatives, including the Good Food Local North East pilot and Dynamic Food Procurement, and we secured a small grant from Thirteen to support food-based projects within the community.

In a significant collaborative effort, Teesside University, NHS Tees Esk and Wear Valley, and MEC worked together on an NIHR-funded project titled increasing accessibility of affordable healthy food to adults living with Severe Mental Illness in Middlesbrough - Responding to community needs: Exploring the eco-shop model as a means of addressing food insecurity which reached regional news.

Additionally, during this time, the MFP has been working towards achieving the Sustainable Food Places Gold Award. This process included submitting an application and hosting a two-day visit from the Sustainable Food Places team.

The new Sandy Flatts Community Garden, a space for locals to come and learn how to grow food, get exercise and socialize, has been developed from a boggy, weedy field in January to a productive shared allotment space.

### *Communities Growing Together*



In 6 months we have had over 35 volunteers working with us, some are regulars who come most weeks and also attend the seasonal cookery training we run alongside the growing.

As well as the physical and mental health benefits, the project also helps ease social isolation and we are running an end of season social meal for the volunteers here at MEC in November.

One of our volunteer groups, Bridge Hill Day Service for adults with learning disabilities, sent this feedback:

*'The groups really enjoyed being given the chance to help transform the plot. From seeing it on the first session, to the changes made on the 3rd, they were really impressed with what can be achieved in such a short amount of time.'*



**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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During the year MEC supported the opening of 6 new Eco Shops in schools and community settings within the Tees Valley area taking the total of Eco Shops to 31. Our partnership with FareShare NE provided 122 kilos of surplus food to Eco Shops which otherwise would have gone to landfill. The number of Eco Shop visitors averaged over 1,235 per week which represents the provision of 9,880 meals per week.



We continued to work closely with funders to and together facilitated the purchase of fridge and freezers to Eco Shops enabling them to prolong the shelf life of stock and offer a greater choice of, and access, to affordable food. MEC worked with Teesside University to carry out a research project around the provision and use of social supermarkets that involved participation from over 200 young people.

**Community Engagement**

Here are a number of examples of various communities were involved in MEC programs:

Eco Shop cooking classes including a communal meal

Food self-sufficiency workshops

NHS Health Champions conference

Over 180 people participating in 'climate friendly' cookery sessions, using ingredients from our Eco Shops.

At the HeadStart Conference, hosted by Teesside University we ran workshops covering wellbeing, improving confidence, celebrating success, and the environment & energy saving.

Our achievements, through our partnerships, programs, projects and community engagement, evidence the successes and 'real life' impact of MEC as we strive to effectively and efficiently deliver benefits in line with our core objectives.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, Governance and Management**

*Governing Document*

MEC is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated 13th May 1997.

*Appointment of Trustees*

MEC is managed by a Board of Management made up of the directors of the charitable company and who are also its trustees for the purposes of charity law.

As set out in the Articles of Association, the Board of Management must consist of not less than three and a maximum number of 16. Trustees of the Board of Management are drawn from the public, private, academic, voluntary and community sectors of Middlesbrough.

Nominations for new members are made to the Board of Management for approval. There is an active recruitment process by the Trustees to encourage new members onto the Board of Management as vacancies arise.

Members of the Board of Management are subject to rotation. At the Annual General Meeting, one third of the Board members retire, these being the longest serving members. Retiring members are eligible for reappointment. The Board of Management has undertaken a skills audit to assess the strengths of the Board and identify skills needs. This will be used in the recruitment process for new members as well as informing future training for trustees.

A Director is appointed to manage the day-to-day operations of MEC. A management team comprising the Director, Senior Projects Officer, Partnership Liaison Officer and Finance Officer report to the Board of Management.

*Related Parties*

MEC delivers most of its objectives through partnership working with other voluntary organisations, government agencies, statutory bodies and Local Authorities. Of these, Middlesbrough Council nominates four representatives to the Board of Management. No other organisation currently appoints representatives to the Board of Management.

Middlesbrough Council seconds two core members of staff to MEC, namely the Director, Senior Projects Officer. The relationship between the Council and MEC is documented in a Memorandum of Understanding, which is negotiated each year between the two parties. When seconded, the staff act only in the interest of the charity.

*Risk Management Strategy*

The Trustees undertake a risk review on an annual basis as part of the business planning process. The information is used to develop a risk register which records the procedures and systems that MEC will implement to mitigate the risks that have been identified and to minimise the impact on the charity should the risks materialise.

Other significant areas of risk are identified in the Business Plan, continuing to deliver the aims and objectives of the Charity in the current period of austerity and at a time of increasing demand for the services of the charity; maintaining a diversity of income sources; increasing regulation; and dealing with the loss of key staff. MEC has developed a wide funding base which is not overdependent on one source of income; the Trustees see maintaining this broad base as a priority. Staff have a wide base of skills and extensive experience. Systems are in place to aid the retention of staff, including staff supervision and appraisal systems. The Trustees are also aware of those government policy areas that impact on the work of the organisation and monitor these.

*Financial Risks and Fraud*

Each year the Trustees undertake an assessment of financial risks as part of the overall Risk Management Strategy, which forms part of the annual business planning process. Particular attention is drawn to the risk of fraud. From the assessment, the principal risks are identified and appropriate measures introduced to reduce these risks.

*Serious Incidents*

In line with Charity Commission guidance, the Trustees will report any serious incidents both to the Charity Commission and in the Annual Report. There have been no serious incidents to report in the year 2023/24.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

*Overall Performance*

MEC continued to maintain a sound financial position during the year, with funding received from a variety of sources including grants and contracts. The charity benefited from the close working relationship with Middlesbrough Council, especially through the in-kind support provided by the seconded staff.

**Results**

The net surplus of funds for the year was £431,236, which constitutes £369,414 unspent but committed restricted funds and £61,822 of unrestricted funds. The Trustees propose that the balance of the net surplus be transferred to the reserves.

*Investment Powers and Policy*

The Trustees, noting the nature of the charity's project programme, which includes significant sums of grant paid in arrears, and the Financial Reserves Policy, have operated a policy of maintaining available funds in an interest-bearing deposit account with competitive levels of interest. In addition, some unrestricted funds were placed, during the year, in short-term investments funds yielding a higher return, with the interest reinvested into the charitable activities of the organisation.

*Reserves Policy*

MEC has in place a Reserves Policy, which forms part of its Financial Regulations. The Trustees review both the policy and the level of reserves annually. MEC will maintain sufficient unrestricted reserves to ensure the Charity can address the following potential outgoings:

- Sufficient funds to cover the running costs of the charity for a period of six months, assuming that all external sources of funding cease. This is considered sufficient time to access other external funding if this is available.
- Funds to cover all redundancy costs and notice periods either incurred as projects end or at the end of the six-month period.
- Funds to cover all other winding up costs of the charity at the end of the six-month period.
- A contingency against project overspends and short-term cash flow difficulties resulting, for example, from the payment of grants or other earned income in arrears.

The actual amount of free reserves required to meet these potential outgoings is calculated at the start of each financial year. In their most recent review, the Trustees concluded that the level of free reserve needed by MEC is £408,506. The current level of free reserves is £312,868.

**Plans for future periods**

MEC must still focus its attention on the longer term, and the more significant threat from the climate and ecological crises along with rising energy costs.

The Trustees are very aware of the challenges resulting from cuts in public expenditure, impacting directly on the operation of the Charity as well as significantly increasing demand for its services. They recognise the need for the expedient use of resources to be combined with an imaginative vision that seeks to find innovative ways to address the challenges of sustainable living in Middlesbrough and improving Quality of Life for the town's communities. They will remain vigilant in the management of resources in such challenging times.

MEC is already delivering cycling, walking and affordable warmth initiatives in the adjoining borough of Stockton-on-Tees, Redcar & Cleveland and Hartlepool. Further opportunities will be investigated for partnership working across the wider Tees Valley area.

The work of the Charity has been boosted through the inclusion of a partnership of local organisations, led by MEC, in the first tranche of projects supported by the National Lottery Community Fund Climate Action Programme. This initiative continues to support the engagement of communities, especially young people, in tackling climate change at a local level.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Management Committee.



S J Granger  
**Trustee**

Date: 17/12/24

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 MARCH 2024***

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The management committee, who are also the directors of Middlesbrough Environment City Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The management committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT**

**TO THE MANAGEMENT COMMITTEE OF MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**

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**Opinion**

We have audited the financial statements of Middlesbrough Environment City Trust Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the management committee with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED  
A COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MANAGEMENT COMMITTEE OF MIDDLESBROUGH ENVIRONMENT CITY  
TRUST LIMITED**

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**Responsibilities of management committee**

As explained more fully in the statement of trustees' responsibilities, the management committee, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management committee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MANAGEMENT COMMITTEE OF MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Graham Fitzgerald BA FCA DChA (Senior Statutory Auditor)**  
**for and on behalf of Azets Audit Services**

**Statutory Auditor**

20/12/2024  
.....

Wynyrd Park House  
Wynyrd Avenue  
Wynyrd  
United Kingdom  
TS22 5TB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	108,291	-	108,291	144,664	-	144,664
Charitable activities	4	2,766	1,490,846	1,493,612	53,254	1,107,713	1,160,967
Investments	5	24,457	-	24,457	3,606	-	3,606
<b>Total income</b>		<b>135,514</b>	<b>1,490,846</b>	<b>1,626,360</b>	<b>201,524</b>	<b>1,107,713</b>	<b>1,309,237</b>
<b>Expenditure on:</b>							
Charitable activities	6	111,387	1,083,737	1,195,124	182,140	1,127,072	1,309,212
<b>Net incoming resources before transfers</b>		<b>24,127</b>	<b>407,109</b>	<b>431,236</b>	<b>19,384</b>	<b>(19,359)</b>	<b>25</b>
Gross transfers between funds		37,695	(37,695)	-	(77,800)	77,800	-
<b>Net income for the year/ Net movement in funds</b>		<b>61,822</b>	<b>369,414</b>	<b>431,236</b>	<b>(58,416)</b>	<b>58,441</b>	<b>25</b>
Fund balances at 1 April 2023		448,108	1,083,257	1,531,365	506,524	1,024,816	1,531,340
<b>Fund balances at 31 March 2024</b>		<b>509,930</b>	<b>1,452,671</b>	<b>1,962,601</b>	<b>448,108</b>	<b>1,083,257</b>	<b>1,531,365</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		40,555		34,027
<b>Current assets</b>					
Debtors	12	70,609		53,143	
Cash at bank and in hand		1,981,046		1,556,712	
		2,051,655		1,609,855	
<b>Creditors: amounts falling due within one year</b>	13	(129,609)		(112,517)	
Net current assets			1,922,046		1,497,338
<b>Total assets less current liabilities</b>			1,962,601		1,531,365
<b>Income funds</b>					
Restricted funds	15		1,452,671		1,083,257
<u>Unrestricted funds</u>					
Designated funds		210,720		69,762	
General unrestricted funds		299,210		378,346	
			509,930		448,108
			1,962,601		1,531,365

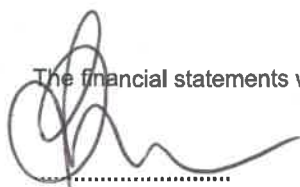
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on .....17/12/24

  
 .....  
 B Glover  
 Trustee

  
 .....  
 S J Granger  
 Trustee

Company registration number 03386853

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		414,197		54,663
<b>Investing activities</b>					
Purchase of tangible fixed assets		(14,320)		(28,095)	
Proceeds from disposal of tangible fixed assets		-		7,122	
Investment income received		24,457		3,606	
<b>Net cash generated from/(used in) investing activities</b>			10,137		(17,367)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			424,334		37,296
Cash and cash equivalents at beginning of year			1,556,712		1,519,416
<b>Cash and cash equivalents at end of year</b>			1,981,046		1,556,712

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**Charity information**

Middlesbrough Environment City Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sandy Flatts Lane, Acklam, Middlesbrough, TS5 7YN, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10%-25% straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

***Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension contributions in respect of defined contribution schemes are recognised as the contributions fall due. Two members of staff are members of a defined benefit scheme, however it is not possible to ascertain the scheme assets and liabilities attributable to the charity, therefore this has been accounted for on the same basis as the defined contribution scheme.

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted 2024	Unrestricted 2023
	£	£
Other Sundry Income	6,445	9,710
Middlesbrough Council - Salaries (Donation in Kind)	78,846	134,954
Middlesbrough Council - Rent (Donation in Kind)	6,000	-
Middlesbrough Council - Utilities (Donation in Kind)	17,000	-
	<u>108,291</u>	<u>144,664</u>

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

**Summary**

	Restricted	Unrestricted	Total 2024	Total 2023
	£	£	£	£
Income for Encouraging the Prudent Use of Resources	461,234	-	461,234	504,608
Income for Promoting Healthy Lifestyles	863,960	-	863,960	343,356
Income for Encouraging Greater Use of Sustainable Transport	110,085	5,740	115,825	171,721
Income for Contributing to Physical Environmental Improvements	9,890	-	9,890	33,873
Income for Education and Awareness Raising	45,677	(2,974)	42,703	107,409
	<u>1,490,846</u>	<u>2,766</u>	<u>1,493,612</u>	<u>1,160,967</u>
	Restricted	Unrestricted	Total	
	£	£	2023	
	£	£	£	
Income for Encouraging the Prudent Use of Resources	504,068	-	504,068	
Income for Promoting Healthy Lifestyles	343,356	-	343,356	
Income for Encouraging Greater Use of Sustainable Transport	132,091	39,630	171,721	
Income for Contributing to Physical Environmental Improvements	33,873	-	33,873	
Income for Education and Awareness Raising	93,785	13,624	107,409	
	<u>1,107,173</u>	<u>53,254</u>	<u>1,160,427</u>	



**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

**(Continued)**

**Income for Encouraging the Prudent Use of Resources**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
			<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staying Put Eco Grant	-	-	-	540
Warm Homes	-	-	-	13,093
Redress	133,665	-	133,665	76,514
Climate Action Programme	327,569	-	327,569	404,461
Big Local Fuel Vouchers	-	-	-	10,000
	<u>461,234</u>	<u>-</u>	<u>461,234</u>	<u>504,608</u>

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
			<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staying Put Echo Grant	540	-	540
Warm Homes	13,093	-	13,093
Redress	76,514	-	76,514
Climate Action Programme	404,461	-	404,461
Big Local Fuel Vouchers	10,000	-	10,000
	<u>504,068</u>	<u>-</u>	<u>504,608</u>

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

**(Continued)**

**Income for Promoting Healthy Lifestyles**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
			<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Public Health (Lifestyle Choice)	114,322	-	114,322	114,255
Sustainable Food Cities	16,545	-	16,545	39,558
You've Got This	-	-	-	8,211
YGT Expenses	4,500	-	4,500	-
Boro Active Explorers	26,219	-	26,219	23,267
Tees Hub Eco Shop Online Dashboard	34,175	-	34,175	31,536
Rooted in Nature	20,729	-	20,729	39,734
Growing Active YGT	-	-	-	66,795
YGT Administrator	23,529	-	23,529	20,000
Project Kitchen	420	-	420	-
NIHR & SMI	27,256	-	27,256	-
Communities Growing Together	37,500	-	37,500	-
Tees Valley Heating on Prescription	558,765	-	558,765	-
	<u>863,960</u>	<u>-</u>	<u>863,960</u>	<u>343,356</u>

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
			<b>2023</b>
	<b>£</b>	<b>£</b>	
Public Health (Lifestyle Choice)	114,255	-	114,255
Sustainable Food Cities	39,558	-	39,558
You've Got This	8,211	-	8,211
Boro Active Explorers	23,267	-	23,267
Tees Hub Eco Shop Online Dashboard	31,536	-	31,536
Rooted in Nature	39,734	-	39,734
Growing Active YGT	66,795	-	66,795
YGT Administrator	20,000	-	20,000
	<u>343,356</u>	<u>-</u>	<u>343,356</u>

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

**(Continued)**

**Income for Encouraging Greater Use of Sustainable Transport**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
			<b>2024</b>	<b>2023</b>
	£	£	£	£
Department for Transport (Bikeability)	48,328	-	48,328	73,231
Local Sustainable Transport Fund (Bike Academy)	-	-	-	16,885
Stockton Pedestrian Training	-	280	280	6,030
Hartlepool Pedestrian Training	-	5,460	5,460	33,600
Shopmobility income	2,821	-	2,821	5,745
Hartlepool Bikeability	18,600	-	18,600	16,620
Stockton Bikeability	40,336	-	40,336	19,610
	<u>110,085</u>	<u>5,740</u>	<u>115,825</u>	<u>171,721</u>

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
			<b>2023</b>
	£	£	£
Department for Transport (Bikeability)	73,231	-	73,231
Local Sustainable Transport Fund (Bike Academy)	16,885	-	16,885
Stockton Pedestrian Training	-	6,030	6,030
Hartlepool Pedestrian Training	-	33,600	33,600
Shopmobility income	5,745	-	5,745
Hartlepool Bikeability	16,620	-	16,620
Stockton Bikeability	19,610	-	19,610
	<u>132,091</u>	<u>39,630</u>	<u>171,721</u>

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

**(Continued)**

**Income for Contributing to Physical Environmental Improvements**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gardening Services	9,890	-	9,890	20,200
ESF Growing to Work	-	-	-	13,673
	<u>9,890</u>	<u>-</u>	<u>9,890</u>	<u>33,873</u>
	<u><u>9,890</u></u>	<u><u>-</u></u>	<u><u>9,890</u></u>	<u><u>33,873</u></u>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total 2023</b>	
	<b>£</b>	<b>£</b>		
Gardening Services	20,200	-	20,200	
ESF Growing to Work	13,673	-	13,673	
	<u>33,873</u>	<u>-</u>	<u>33,873</u>	
	<u><u>33,873</u></u>	<u><u>-</u></u>	<u><u>33,873</u></u>	

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

**(Continued)**

**Income for Education and Awareness Raising**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
			<b>2024</b>	<b>2023</b>
	£	£	£	£
Training income	-	(2,974)	(2,974)	13,624
Big Local Expenses	45,677	-	45,677	81,353
Jellystone Park Expenses	-	-	-	(3,172)
CommUNITY Actions	-	-	-	5,290
Kick Start Programme	-	-	-	10,314
	<u>45,677</u>	<u>(2,974)</u>	<u>42,703</u>	<u>107,409</u>

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
			<b>2023</b>
	£	£	
Training income	-	13,624	13,624
Big Local Expenses	81,353	-	81,353
Jellystone Park Expenses	(3,172)	-	(3,172)
CommUNITY Actions	5,290	-	5,290
Kick Start Programme	10,314	-	10,314
	<u>93,785</u>	<u>13,624</u>	<u>107,409</u>

**5 Investments**

	<b>2024</b>	<b>2023</b>
	£	£
Interest receivable	<u>24,457</u>	<u>3,606</u>

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6 Charitable activities**

	Encouraging prudent use of resources £	Promoting healthy lifestyles £	Encouraging sustainable transport £	Contributing to physical environment £	Education, awareness raising £	Gover- nance £	Total 2024 £	Total 2023 £
Staff costs	143,106	279,962	133,330	19,037	31,069	72,675	679,179	671,659
Depreciation and impairment	850	-	-	370	3,835	2,737	7,792	3,684
Grants payable	-	25,030	-	-	41,282	-	66,312	8,372
Payments to partners	153,240	-	-	-	-	-	153,240	281,878
Other staff costs	3,753	4,995	2,690	135	614	995	13,182	14,761
Volunteer and trainee costs	6	92	-	-	-	-	98	5,589
Promotion and information	1,222	834	168	-	-	-	2,224	4,388
Consumables	6,124	8,311	2,787	106	11,399	1,099	29,826	40,639
Materials	128	72	-	-	835	68	1,103	15,408
Contractors	84,812	13,095	2,445	-	22,225	5,544	128,121	147,629
Other project costs	3,485	628	8,163	1,151	3,144	6,561	23,132	24,530
Project support costs	19,849	25,289	20,048	-	4,128	3,935	73,249	75,400
Accountancy fees	5,059	5,315	3,828	-	1,410	2,054	17,666	15,275
	<u>421,634</u>	<u>363,623</u>	<u>173,459</u>	<u>20,799</u>	<u>119,941</u>	<u>95,668</u>	<u>1,195,124</u>	<u>1,309,212</u>
<b>Analysis by fund</b>								
Unrestricted funds	-	-	14,605	-	1,114	95,668	111,387	
Restricted funds	<u>421,634</u>	<u>363,623</u>	<u>158,854</u>	<u>20,799</u>	<u>118,827</u>	<u>-</u>	<u>1,083,737</u>	
	<u>421,634</u>	<u>363,623</u>	<u>173,459</u>	<u>20,799</u>	<u>119,941</u>	<u>95,668</u>	<u>1,195,124</u>	

Included within accountancy fees is the audit fee totalling £10,750 (2023 - £9,050).

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

6 Charitable activities	(Continued)						
	Encouraging prudent use of resources	Promoting healthy lifestyles	Encouraging sustainable transport	Contributing to physical environment	Education, awareness raising	Governance	Total 2023
	£	£	£	£	£	£	£
Staff costs	122,516	192,627	101,362	28,226	96,308	130,620	671,659
Depreciation and impairment	850	-	475	370	1,473	516	3,684
Grants payable	-	1,330	-	-	7,042	-	8,372
Payments to partners	232,776	36,855	-	12,247	-	-	281,878
Other staff costs	2,738	6,098	3,078	95	1,978	774	14,761
Volunteer and trainee costs	30	28	-	5,501	-	30	5,589
Promotion and information	869	1,429	1,302	-	244	544	4,388
Consumables	12,058	7,138	953	1,760	16,960	1,770	40,639
Materials	575	6,842	442	625	5,664	1,260	15,408
Contractors	89,505	23,768	3,931	4,871	25,317	237	147,629
Other project costs	3,256	3,788	8,347	1,446	5,623	2,070	24,530
Project support costs	16,730	29,867	18,485	1,265	2,894	6,159	75,400
Accountancy fees	1,792	6,459	4,127	-	750	2,147	15,275
	483,695	316,229	142,502	56,406	164,253	146,127	1,309,212
<b>Analysis by fund</b>							
Unrestricted funds	-	-	27,227	-	8,786	146,127	182,140
Restricted funds	483,695	316,229	115,275	56,406	155,467	-	1,127,072
	483,695	316,229	142,502	56,406	164,253	146,127	1,309,212

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Grants payable**

	2024	2023
	£	£
Grants to institutions:		
- Senior Over 50s Club	380	-
- Trinity Youth	-	2,542
- Trinity Centre	322	500
- Ecoshop set up	25,520	1,330
- North Ormesby School	-	3,000
- North Ormesby FC	500	500
- NORAC	-	500
- NO Hub	500	-
- Sue Green	100	-
- Janet Clancey	100	-
- North Ormesby Hub	38,890	-
	<u>66,312</u>	<u>8,372</u>



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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**7 Grants payable**

**(Continued)**

**Trinity Youth**

Funding to support a parent and toddler group.

**Trinity Centre**

Funding for a book club event.

**Eco Shop**

Funding provided to; Ubuntu Multicultural Centre, Streets Ahead, Park End Primary School, Marton Community Group, Corpus Christi Primary School, Berwick Hills Primary School, Whale Hill Primary School, Kader Academy, Unity City Academy, Coulby Newham, TV Together, Community First Support Network, Active Tees Valley, Gioneer Credit Union, Genesis Project, Tees Valley Womens Centre, Hemlington Hall, Health Village CIC, St Johns, Beech Grove, St Hildas, James Cook University Hospital and Beckon Hill to the set up of Eco Shops.

**North Ormesby School**

Funding to provide branded sweatshirts for pupils.

**North Ormesby FC**

Funding for new training equipment.

**NORAC**

Funding to purchase webcams and security pens.

**NO Hub**

To cover the cost of a messy play event.

**Janet Clancey**

Contribution to neighbourhood tidy up and plants.

**Back Alley Makeover / S Green**

To cover the cost of planters and compost.

**Senior Over 50s Club**

To provide banners and decorations for a community street party.

**North Ormesby Hub**

To install a new kitchen.

**8 Management Committee**

None of the management committee (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Seconded staff	2	3
Project staff	26	31
	<u>28</u>	<u>34</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Seconded staff (donation in kind)	78,846	135,400
Wages and salaries	544,442	495,553
Social security costs	32,001	22,514
Other pension costs	23,890	18,192
	<u>679,179</u>	<u>671,659</u>

There were no employees whose annual remuneration was £60,000 or more.

**10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11 Tangible fixed assets**

	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2023	89,540
Additions	14,320
	<u>103,860</u>
At 31 March 2024	
<b>Depreciation and impairment</b>	
At 1 April 2023	55,513
Depreciation charged in the year	7,792
	<u>63,305</u>
At 31 March 2024	
<b>Carrying amount</b>	
At 31 March 2024	40,555
	<u>34,027</u>
At 31 March 2023	

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	15,482	49,513
Prepayments and accrued income	55,127	3,630
	<u>70,609</u>	<u>53,143</u>

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
Other taxation and social security	8,239	6,970
Deferred income	14 19,509	-
Trade creditors	18,961	7,527
Other creditors	57,715	49,606
Accruals	25,185	48,414
	<u>129,609</u>	<u>112,517</u>

**14 Deferred income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other deferred income	19,509	-

The above relates to restricted grant income which has been received to contribute towards the costs of overheads for the following year.

Deferred income is included in the financial statements as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	19,509	-
Movements in the year:		
Deferred income at 1 April 2023	-	10,000
Released from previous periods	-	(10,000)
Resources deferred in the year	19,509	-
Deferred income at 31 March 2024	19,509	-

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15 Movement in Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Encouraging the Prudent Use of Resources	304,069	461,234	(421,634)	(39,937)	303,732
Promoting Healthy Lifestyles	474,677	863,960	(363,623)	9,167	984,181
Encouraging Greater Use of Sustainable Transport	190,399	110,085	(158,854)	1,761	143,391
Contributing to Physical Environmental Improvements	1,405	9,890	(20,799)	10,909	1,405
Education and Awareness Raising	112,707	45,677	(118,827)	(19,595)	19,962
<b>Total Restricted Funds</b>	<b>1,083,257</b>	<b>1,490,846</b>	<b>(1,083,737)</b>	<b>(37,695)</b>	<b>1,452,671</b>
<b>Unrestricted funds</b>					
General funds	237,389	132,748	(95,668)	38,399	312,868
Designated Funds:					
-Premises fund	-	-	-	-	-
-Education and Awareness Raising	82,849	(2,974)	(1,114)	70	78,831
-Encouraging Greater Use of Sustainable Transport	127,870	5,740	(14,605)	(774)	118,231
<b>Total funds</b>	<b>1,531,365</b>	<b>1,626,360</b>	<b>(1,195,124)</b>	<b>-</b>	<b>1,962,601</b>

The transfers between funds have arisen following a full review of fund balances by management at the year end.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15 Movement in Funds**

**(Continued)**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Encouraging the Prudent Use of Resources	264,864	504,608	(483,695)	18,292	304,069
Promoting Healthy Lifestyles	438,648	343,356	(316,229)	8,902	474,677
Encouraging Greater Use of Sustainable Transport	148,752	132,091	(115,276)	24,832	190,399
Contributing to Physical Environmental Improvements	6,161	33,873	(56,405)	17,776	1,405
Education and Awareness Raising	166,391	93,785	(155,467)	7,998	112,707
<b>Total Restricted Funds</b>	<b>1,024,816</b>	<b>1,107,713</b>	<b>(1,127,072)</b>	<b>77,800</b>	<b>1,083,257</b>
<b>Unrestricted funds</b>					
General funds	436,762	148,270	(146,127)	(201,516)	237,389
Designated Funds:					-
-Premises fund	-	-	-	-	-
-Education and Awareness Raising	18,301	13,624	(8,786)	59,710	82,849
-Encouraging Greater Use of Sustainable Transport	51,461	39,630	(27,227)	64,006	127,870
<b>Total funds</b>	<b>1,531,340</b>	<b>1,309,237</b>	<b>(1,309,212)</b>	<b>-</b>	<b>1,531,365</b>

**16 Analysis of net assets between funds**

	Restricted funds	Unrestricted funds	Total
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible assets	13,993	26,562	40,555
Current assets/(liabilities)	1,438,678	483,368	1,922,046
	<b>1,452,671</b>	<b>509,930</b>	<b>1,962,601</b>

**MIDDLESBROUGH ENVIRONMENT CITY TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16 Analysis of net assets between funds**

(Continued)

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	19,048	14,979	34,027
Current assets/(liabilities)	1,064,209	433,129	1,497,338
	<u>1,083,257</u>	<u>448,108</u>	<u>1,531,365</u>

**17 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	6,914	6,914
Between two and five years	26,286	27,200
In over five years	24,000	30,000
	<u>57,200</u>	<u>64,114</u>

**18 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>168,946</u>	<u>189,943</u>

Key management personnel includes £78,846 which relates to those seconded from Middlesbrough Council. Cost is recognised in line with the donation in kind as per the requirements of Statement of Recommended Practice for Charities.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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**18 Related party transactions**

**(Continued)**

**Transactions with related parties**

During the year the charity provided funding to a project partner totalling £61,483 (2023 - £79,096), with £1,980 (2023 - £16,546) included within creditors at the balance sheet date. A Trustee of the charity is the CEO of the above project partner, Tees Valley Wildlife Trust.

During the year the charity provided funding to a project partner totalling £19,582 (2023 - £29,682), with £953 (2023 - £6,283) included within creditors at the balance sheet date. A Trustee of the charity is also a Trustee of the above project partner, The Other Perspective CIC.

<b>19 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Surplus for the year	431,236	25
Adjustments for:		
Investment income recognised in statement of financial activities	(24,457)	(3,606)
Depreciation and impairment of tangible fixed assets	7,792	3,684
Movements in working capital:		
(Increase)/decrease in debtors	(17,466)	70,208
(Decrease) in creditors	(2,417)	(5,648)
Increase/(decrease) in deferred income	19,509	(10,000)
<b>Cash generated from operations</b>	<b>414,197</b>	<b>54,663</b>
<b>20 Analysis of changes in net funds</b>		
The charity had no debt during the year.		

