

Charity registration number 1070101

Company registration number 03614823 (England and Wales)

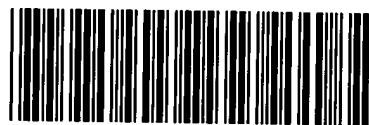
**Q:ALLIANCE**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

TUESDAY



\*AEI10CSW\*

A35

23/12/2025

#247

COMPANIES HOUSE

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

**Trustees**

Mr P Kingham	
Ms T J Richards	(Resigned 31 December 2024)
Mr M Sanwell	(Resigned 31 December 2024)
Mr S Eglinton - Pacitti	(Resigned 11 March 2025)
Ms M A Butler - Quinn	
Mr P J Kellett, Chair	
Ms K Collins, Secretary	(Appointed 14 May 2024 and resigned 11 May 2025)
Ms L Kenyon	(Appointed 8 October 2024)
Mr U Judge	(Appointed 14 January 2025)
Mr S J Co	(Appointed 13 May 2025)

**Charity number (England and Wales)** 1070101

**Company number** 03614823

**Registered office** The Old Court House Simpson Road  
Fenny Stratford  
Milton Keynes  
Buckinghamshire  
MK2 2DD

**Independent examiner** Darren Croucher  
Crouchers Limited  
1 Copperhouse Court  
Caldecotte Lake Business Park  
Milton Keynes  
Buckinghamshire  
England  
MK7 8NL

**Bankers** Metro Bank  
Unit E  
3 Babbage Gate  
Milton Keynes  
England  
MK10 9SU

---

**Q:ALLIANCE  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 5
Statement of Trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

---

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

The Trustees present their annual report and accounts for the year ended 31st March 2025. The Board of Trustees are satisfied with the performance of the charity during the year and the position on 31st March 2025, and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

**Name and registered office of the charity :**

- Q:alliance, The Old Court House, 20 Simpson Road, Fenny Stratford, Milton Keynes, MK2 2DD
- Registered Charity No: 1070101 / Company No. 03614823

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Our Mission**

Q:alliance exists to support a safe and informed LGBTQ+ community in and around Milton Keynes and Bedford, that feels empowered to contribute fully to a healthy society. A local community where LGBTQ+ people can live, work, and socialise positively and safely, so that Milton Keynes, its surrounding areas, and Bedford, are places where we can make positive choices about our lives, assisted, and encouraged by public, private and voluntary agencies. This mission is reviewed annually by the trustees.

**Public Benefit**

Q:alliance is a resource for the entire community and service users are people who live, work, or socialise in and around Milton Keynes and Bedford, and who require information or support about LGBTQ+ issues.

**Main Objective for 1st April 2024- 31st March 2025**

This year has been one of consolidation, growth and strategic implementation of our 2024 strategy; embedding our values into our culture, communicating these to our staff teams and assessing our alignment of these with future plans.

Our objectives were to:

1. Strengthen organisational foundations following our Strategic Review (2024–26).
2. Embed our new operating model, ensuring stability and accountability.
3. Expand reach across Milton Keynes, Bedford and surrounding areas.
4. Enhance visibility, accessibility and inclusivity of our spaces and services.

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Strategic Aims**

**Strategic Aim 1:**

*To strengthen and grow our organisational structure to better support our community.*

**What we have done:**

- Appointed new roles across adult and youth services, revolutionised our infrastructure, strengthening our Senior Leadership Team, providing staff with increased access to administrative time, opportunities for cross-departmental collaboration, and greater transparency in reporting lines.
- Launched our community space 'Q:house' and achieved delivery of more than 50% of our services and activities from this location.
- Adopted an Objective-Based Working Policy, embedding a performance culture grounded in trust and impact.
- Expanded our volunteer base, enhancing capacity across both community engagement and operational delivery.

**Strategic Aim 2:**

To enable & empower LGBTQ+ people to make positive contributions to their communities.

**What we have done :**

- Expanded and diversified our partnerships and adult events calendar, alongside growth in outreach programmes and youth engagement opportunities.
- Increased subscriptions to our Schools Partnership Forum, strengthening relationships with local education providers which has increased our advocacy in schools.
- Implemented our Safer Spaces Policy and formalised our approach to event management, including registration and booking systems. This ensures that all our venues, activities, and staff-led events uphold consistent standards of safety, inclusion, and alignment with our organisational values.
- Led an innovative Heritage Project, inspiring our community's connection to its heritage and deepening understanding of how the past continues to shape our

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Strategic Aim 3:**

*To influence local and regional strategy by representing the views and needs of LGBTQ+ communities.*

**What we have done :**

- Increased representation across VCSE boards and forums, contributed to a greater number of consultations, and helped shape school policy work, embedding systemic change within education systems.
- Strengthened cross-sector partnerships, leading to success in both fundraising and corporate donorship.
- Expanded involvement in advocacy campaigns and partnership working with Milton Keynes City Council, including securing funding from MKCC and collaborative work with their staff Pride Network, ensuring LGBTQ+ voices remain visible and influential in civic life.
- Gained greater recognition through local awards programmes, including shortlisting for *Charity of the Year* and the Mayor's Award presented to our Communications and

**Strategic Aim 4: Strategic Aim 4:**

*To optimise use of organisational resources and maintain financial resilience.*

**What we have done:**

- Improved financial systems and recruited a Finance Coordinator, embedding financial management into our core operational team.
- Diversified our funders, including successfully securing support for the Bedford youth group from new sources beyond the Harpur Trust.
- Strengthened trustee governance through improved oversight, clearer accountability structures and adoption of a skill matrix, leading to the recruitment of a HR Trustee.
- Updated existing policies and authored new ones, including the introduction of an Environmental Sustainability Policy.
- Developed our digital innovation, launching online event bookings through our website and implementing SharePoint across the operational team to support collaborative working and document control. Also opening two new online safe spaces, for adults and young people. Reduction in online enquiries is evident of improved access to information across our online channels.

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Volunteers :**

Our volunteer engagement has increased significantly during this period, driven by both the acquisition of our premises and the delivery of the Heritage Project, each of which created new and meaningful opportunities for participation. Volunteers have played a vital role in shaping and improving Q:house, contributing through consultations on renovations as well as offering hands-on support to enhance the space.

**The Future :**

**Our Strategic Future :**

**In 2025-26, Q: alliance will focus on:**

1. Delivering the next phase of our Strategic Framework 2024–26, and beginning the co-creation of a new strategy for 2026 and beyond, designed to reflect the priorities of our more robust team and to centre the participation of both staff and beneficiaries. This new strategy will prioritise visibility and inclusion for underserved groups within the LGBTQ+ community, including Black and other marginalised communities, and will establish a clear methodology for overcoming the barriers that have historically limited engagement and representation.
2. Developing Q:house as a flagship centre for LGBTQ+ community engagement, with a focus on increasing participation and broadening the range of services delivered from the space.
3. Expanding youth services into new localities and embedding strengthened management structures to support growth and consistency of delivery.
4. Strengthening evaluation and wellbeing frameworks, including the design and implementation of a new CRM system to enhance monitoring, impact measurement and better reflect opportunities for improvement.
5. Unifying youth service funding across Milton Keynes and Bedford to ensure continuity, equalising opportunities and resources for youth beneficiaries in both sites, and support long-term sustainability.
6. Recruiting additional staff, including further refinement of our infrastructure, and enhancing our focus on training, onboarding, and supervision, improving professional development and organisational oversight.
7. Advancing our fundraising and donor management systems to nurture supporter relationships, increase income generation, and secure the financial sustainability of our work.
8. Our Operational Future:  
We will continue to build on the strong foundations laid this year, embedding sustainable systems, investing in our people, and nurturing inclusive spaces and the participation of beneficiaries so that we can effectively identify and serve the needs of the community.

**With Thanks :**

We are sincerely grateful to all our funders, partners, and supporters whose belief in our mission sustains our work.

We also thank every individual who donated, volunteered, or championed Q:alliance

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Structure, governance and management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Kingham	
Ms T J Richards	(Resigned 31 December 2024)
Mr M Sanwell	(Resigned 31 December 2024)
Mr S Eglinton - Pacitti	(Resigned 11 March 2025)
Ms M A Butler - Quinn	
Mr P J Kellett, Chair	
Ms K Collins, Secretary	(Appointed 14 May 2024 and resigned 11 May 2025)
Ms L Kenyon	(Appointed 8 October 2024)
Mr U Judge	(Appointed 14 January 2025)
Mr S J Co	(Appointed 13 May 2025)

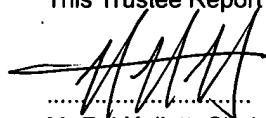
**Recruitment and appointment of trustees**

The Charity is registered as a limited company, with the Chair of the Board of Trustees identified as the Managing Director and some of the trustees being registered as Directors of the company.

New Trustees are recruited based on skills needs within the team and are advertised publicly. Trustees are inducted through personal mentoring and support by attending monthly meetings and 1:1 if requested.

The strategic decisions are made by consensus by the Trustees at the regular Board of Trustees meeting, on condition that a quorum is present.

This Trustee Report was approved by the Board of Trustees on 19.12.25



.....  
Mr P J Kellett, Chair

**Chair of Trustees**

Date: 19/12/25



**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF Q:ALLIANCE**

---

I report to the Trustees on my examination of the financial statements of Q:Alliance (the Charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



**Mr Darren Croucher BSc (Hons) FCCA FCA**  
**For and on behalf of Crouchers Limited**  
**Chartered Accountants**

1 Copperhouse Court  
Caldecotte Lake Business Park  
Milton Keynes  
Buckinghamshire  
MK7 8NL  
England  
Date: 22.12.25

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	14,307	225,636	239,943	26,007	185,421	211,428
<b>Total income</b>		14,307	225,636	239,943	26,007	185,421	211,428
<b>Expenditure on:</b>							
Charitable activities	3	24,290	200,139	224,429	12,883	133,333	146,216
<b>Total expenditure</b>		24,290	200,139	224,429	12,883	133,333	146,216
<b>Net income/(expenditure)</b>		(9,983)	25,497	15,514	13,124	52,088	65,212
Transfers between funds		10,000	(10,000)	-	-	-	-
<b>Net movement in funds</b>		17	15,497	15,514	13,124	52,088	65,212
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		25,339	100,795	126,134	12,215	48,707	60,922
<b>Fund balances at 31 March 2025</b>		25,356	116,292	141,648	25,339	100,795	126,134

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	8		157		-
<b>Current assets</b>					
Debtors	10	5,041		1,713	
Cash at bank and in hand		146,365		127,066	
		151,406		128,779	
<b>Creditors: amounts falling due within one year</b>	11	(9,915)		(2,645)	
<b>Net current assets</b>			141,491		126,134
<b>Total assets less current liabilities</b>			141,648		126,134
<b>The funds of the Charity</b>					
Restricted income funds	12	116,292		100,795	
Unrestricted funds	13	25,356		25,339	
			141,648		126,134

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19.12.25

  
 .....  
 Mr P J Kellett, Chair  
 Chair of Trustees

Company registration number 03614823 (England and Wales)

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**Charity information**

Q:Alliance is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Court House Simpson Road, Fenny Stratford, Milton Keynes, Buckinghamshire, MK2 2DD.

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Tangible fixed assets**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33 % straight line
Fixtures and fittings	33 % straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Retirement benefits**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Accounting policies**

**(Continued)**

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2 Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Donations and gifts	14,307	225,636	239,943	26,007	185,421	211,428

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Expenditure on charitable activities**

	<b>Charitable Expenditure 2025 £</b>	<b>Charitable Expenditure 2024 £</b>
<b>Direct costs</b>		
Staff costs	160,779	105,780
Depreciation and impairment	78	-
General Admin	7,409	23,824
Rent and Rates	6,537	2,996
Accounting Software	612	474
Internet	631	1,002
Printing and Stationery	1,165	227
Insurance	1,681	1,378
Advertising	2,625	4,130
Bank Charges	254	-
Legal and Professional	26,803	-
Subscriptions	1,137	544
Event Costs	6,248	-
Travelling	4,174	2,965
Accountancy	3,765	2,138
Staff Training	531	758
	<u>224,429</u>	<u>146,216</u>
<b>Analysis by fund</b>		
Unrestricted funds	24,290	12,883
Restricted funds	200,139	133,333
	<u>224,429</u>	<u>146,216</u>

**4 Trustees**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**5 Employees**

The average monthly number of employees during the year was:

<b>2025 Number</b>	<b>2024 Number</b>
<u>11</u>	<u>8</u>



**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Employees** (Continued)

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	151,887	100,884
Social security costs	6,148	2,947
Other pension costs	2,744	1,949
	<u>160,779</u>	<u>105,780</u>

There were no employees whose annual remuneration was more than £60,000.

**6 Independent examiner's remuneration**

The fee for the independent examination of the financial statements was £2,280 (2024: £1,740).

**7 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**8 Tangible fixed assets**

	<b>Plant and equipment</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	6,607	831	7,438
Additions	-	235	235
	<u>6,607</u>	<u>1,066</u>	<u>7,673</u>
At 31 March 2025	6,607	1,066	7,673
<b>Depreciation and impairment</b>			
At 1 April 2024	6,607	831	7,438
Depreciation charged in the year	-	78	78
	<u>6,607</u>	<u>909</u>	<u>7,516</u>
At 31 March 2025	6,607	909	7,516
<b>Carrying amount</b>			
At 31 March 2025	<u>-</u>	<u>157</u>	<u>157</u>

**9 Financial instruments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Instruments measured at fair value through income and expenditure	<u>146,365</u>	<u>127,066</u>

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,182	1,463
Other debtors	2,400	-
Prepayments and accrued income	1,459	250
	<u>5,041</u>	<u>1,713</u>

**11 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	22	-
Trade creditors	6,743	860
Accruals and deferred income	3,150	1,785
	<u>9,915</u>	<u>2,645</u>

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Youth Group - Bedford	5,309	15,500	(7,336)	-	13,473
MKCFTG	(1)	-	-	-	(1)
National Lottery	13,997	82,774	(81,467)	-	15,304
MK Mental Health Alliance	3,579	-	(3,579)	-	-
Reserves	1,251	-	2,000	-	3,251
Heritage Education Project	-	3,000	(46)	-	2,954
Heritage Lottery	-	32,432	(35,895)	-	(3,463)
LGBTQ+ Futures: Equity Fund	238	-	-	-	238
BBC Children In Need	3,765	9,936	(9,391)	-	4,310
GYMK	(3,645)	-	-	-	(3,645)
The Health Inequalities Collective	15,197	375	(14,314)	-	1,258
Mindfulness	3,079	-	-	-	3,079
Other Funds	(827)	1,000	(2,426)	-	(2,253)
B&Q	10,000	-	(698)	-	9,303
Community Day	2,300	-	(2,300)	-	-
MK Council	32,320	56,500	(30,602)	-	58,218
People's Health Trust	4,233	9,387	(12,575)	-	1,045
TVP	10,000	-	-	(10,000)	-
Safer Bedfordshire Community Fund	-	4,932	(2,711)	-	2,221
Adult Neurodiversity	-	9,000	-	-	9,000
	<u>100,795</u>	<u>225,636</u>	<u>(200,139)</u>	<u>(10,000)</u>	<u>116,292</u>

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Restricted funds**

**(Continued)**

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Youth Group - Bedford	646	13,300	(8,637)	-	5,309
MKCFTG	(1,591)	-	1,590	-	(1)
National Lottery	-	73,952	(59,955)	-	13,997
MK Mental Health Alliance	7,089	-	(3,510)	-	3,579
Reserves	13,001	-	(11,750)	-	1,251
LGBTQ+ Futures: Equity Fund	7,700	-	(7,462)	-	238
BBC Children In Need	9,936	-	(6,171)	-	3,765
GYMK	(3,645)	-	-	-	(3,645)
The Health Inequalities Collective	9,774	15,682	(10,259)	-	15,197
Mindfulness	6,624	-	(3,545)	-	3,079
Other Funds	(827)	-	-	-	(827)
B&Q	-	10,000	-	-	10,000
Community Day	-	2,300	-	-	2,300
MK Council	-	50,000	(17,680)	-	32,320
People's Health Trust	-	10,187	(5,954)	-	4,233
TVP	-	10,000	-	-	10,000
	<u>48,707</u>	<u>185,421</u>	<u>(133,333)</u>	<u>-</u>	<u>100,795</u>

**13 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Youth Groups MK	4,723	-	-	-	4,723
General Fund	17,617	14,307	(24,290)	-	7,634
Reserves	2,999	-	-	-	2,999
TVP	-	-	-	10,000	10,000
	<u>25,339</u>	<u>14,307</u>	<u>(24,290)</u>	<u>10,000</u>	<u>25,356</u>

**Q:ALLIANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13 Unrestricted funds (Continued)**

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Youth Groups MK	4,723	-	-	-	4,723
General Fund	1,380	29,120	(12,883)	-	17,617
Reserves	6,112	(3,113)	-	-	2,999
	<u>12,215</u>	<u>26,007</u>	<u>(12,883)</u>	<u>-</u>	<u>25,339</u>

Reserves : Represents the new Reserves Policy that was implemented with the aim to rebuild a reserve of 8 months of core costs. This is classed as restricted as the board of Trustees must vote on any use of these reserves.

Youth Group Bedford : this is the Bedford branch of Q:alliance. It is entirely self-sufficient in terms of funding, receiving 3 year blocks of restricted funding from the Harpur Trust.

National Lottery Community Foundation Transformation Grant : 6 month program to cover salaries and running costs.

MK Mental Health Alliance : a grant to cover salaries and running costs to help tackle mental health inequalities for LGBTQIA+.

**14 Analysis of net assets between funds**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	157	-	157
Current assets/(liabilities)	25,199	116,292	141,491
	<u>25,356</u>	<u>116,292</u>	<u>141,648</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	25,339	100,795	126,134
	<u>25,339</u>	<u>100,795</u>	<u>126,134</u>