

2023-2024



ANNUAL REPORT & ACCOUNTS



APRIL 2023 – MARCH 2024

Christian Care and Concern for the Community

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

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Welcome

Welcome to Spencer Contact's Annual Report for 2023/24. Thank you for taking an interest and the time to read it through. Since 1999 Spencer Contact has been providing the residents of Northampton with good quality second hand (sometimes new) furniture and household items in order to show Christian care and concern to people in need living in our community. There is a great need in the town of Northampton and we have grown significantly over the years to continue meeting that need. We own a large warehouse on Gladstone Close, have a fully committed team of 7 staff and our objective every day remains the same, to help others, whoever they are, whatever their circumstances, in their time of need.

Imagine waking up early because you have no curtains at the window; you've not slept because you don't have a bed; your body aches from sleeping on the floor; all the clothes you own are kept in a bin bag in the corner of the room; there is no table or chairs to sit at in your house or a sofa to relax into; your children are tired because they've spent the night sharing the only bed in the house with their siblings...and so another day begins. Sadly, this is the reality of many people's lives in Northampton today. They have a roof over their heads but don't have the means to obtain the items of furniture needed to make that house comfortable, more than that, to make that house a home. Circumstances can change suddenly leaving people, who maybe thought they would never need to use the services of Spencer Contact, reaching out for help. That help is often in the form of items which so many take for granted every day, but to be given them in a time of need makes such a positive difference to the lives of those who receive them.

This year we have seen the cost of living continue to rise, making life difficult for many households across the country and in this town. Some have been forced to decide between

paying to heat their home or spending the money available to them to feed their family. This increase in financial hardship has impacted on the demand for the service we provide and we have done all that we can to keep up with the need by trying to ensure that deliveries of items are fulfilled as quickly as possible.

Sometimes world events, like the war in Ukraine, increase the demand for the service that Spencer Contact provides.



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We are regularly contacted by people who have fled war torn countries and found refuge here in the UK where they have a house but no means to furnish it.

Over 25 years the one thing that has remained constant is 'Why we do what we do' and that is to show something of the love of God to individuals in this town. Somebody once said 'we come representing a giving God and therefore we must come giving'. We trust that by doing what we do there will be those who will appreciate that they are not forgotten but are loved and valued, not only by us but by the God we serve.

Enjoy reading through the report. If you would like to know more or tour our premises then please do not hesitate to contact the General Manager, Steve, at *steve@spencercontact.com*.

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Our Mission, Vision and Ethos

MISSION

Our mission is to show Christian love to the community in Northampton by freely providing furniture to any person in need, regardless of the cause of their hardship. This is the core of the charity, upon which all our aims and objectives have been built and it has not changed since its founding. Our vision statement is 'Christian care and concern for the community'.



CONSTITUTION AND OBJECTIVES

The charity exists under a constitution adopted on 4th March 1998 and amended on 7th November 2001.

The stated objectives in the constitution are:

- The relief of poverty by the provision of furniture, other household accessories and/or services calculated to reduce need, hardship or distress.
- The relief of persons with mental health problems requiring treatment, including persons suffering from emotional distress by the provision of assistance.
- The advancement of the Christian religion in England and Wales.

ETHOS

Spencer Contact is characterised by its energetic demonstration of Christian care and concern for those whom we serve outside the organisation in action, word and prayer, and to reflect this Christian care and concern in our relationships with one another.

The motivation for our mission comes from Christ's care, concern and compassion that is evident in the Bible and is therefore rooted in our faith in Christ. This faith produces a distinctive heart attitude of love, as we respond to the love God showed for us, which we seek to express and portray with the following core values:

- That people matter;
- To demonstrate the love of Christ in a practical manner;
- To help bring comfort and relief to the poor;
- To love your neighbour as yourself;
- To make a difference one person at a time.

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These values and behaviours are intrinsically linked to our success and fulfilment of our mission. Therefore, the attitude and motivation of our staff and voluntary workers and the way our mission is achieved are as important as the mission itself.

"A new commandment I give unto you, That you love one another, as I have loved you, that you also love one another."

John 13:34

Jesus replied, "'Love the Lord your God with all your heart and with all your soul and with all your mind.' This is the first and greatest commandment. And the second is like unto it: 'Love your neighbour as yourself.' On these two commandments hang all the law and the prophets."

Matthew 22:37-40

As this attitude and motivation come only from a relationship with Christ, it becomes a genuine occupational requirement that most of the positions within Spencer Contact to be



filled by committed Christians. Roles that have significant leadership, or that are central to fulfilling our aims and purposes, or developing and maintaining our Christian ethos, will always be held by committed Christians. It is also essential that these attitudes and behaviours continue, and so we expect our staff to act in good faith and with loyalty to that relational ethos and to evangelical Christian standards of behaviour.

Notwithstanding this, the organisation is committed to diversity amongst its staff and volunteers and will not discriminate on any other grounds that are unrelated to our ethos. We believe that defining our occupational requirements does not restrict, but actually enhances, our commitment to diversity.

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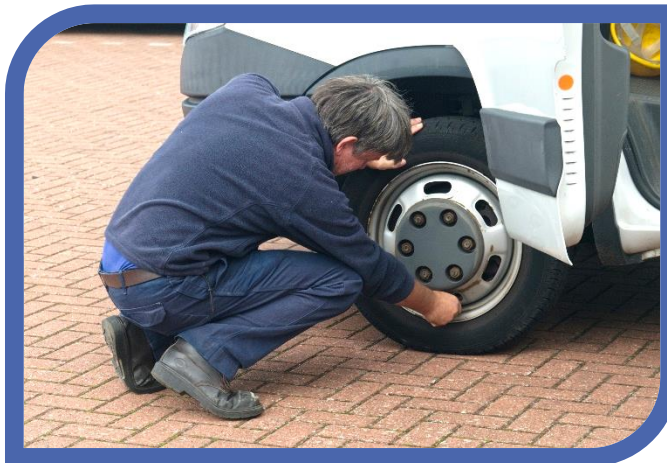
Public Benefit

Spencer Contact carries out a range of activities in following its charitable aims. The trustees believe that the activities summarised below provide benefit to the people of the town of Northampton and outlying villages.

PROVISION OF FURNITURE TO PEOPLE IN NEED

Spencer Contact provides good quality furniture and household items to those in need in Northampton and the surrounding villages. Those who use our service are often going through periods of crisis and are made aware of our service by housing associations, local homeless charities, women's refuges and Social Services. We are usually the last link in the chain to those moving into a new property; helping to furnish their new homes. We seek to meet the needs of anyone who requires our service, and this is on a strictly non-prejudicial, first-come, first-served basis.

All the furniture we provide is generously donated to us by members of the public and occasionally from local companies. It is then checked, cleaned and restored as necessary so that it is delivered in excellent condition. This is important as we want the items to last. It



also shows those we help that they are valued and not just receiving cast offs from other people. It is wonderful to see the difference to our customers a few basic items makes; items which most people take for granted. We do not sell the furniture we provide but do charge a small delivery fee, which covers approximately 10% of our annual running costs.

Demand for the items we provide remained high during 2023/24 and we were able to meet 69% of requests for help we received. This figure was higher than the previous year. Bedroom furniture is always in most demand and the one item that we struggle to collect enough of is good quality mattresses (as we only collect ones that are not stained) to meet the needs of the people requesting our assistance. However, we often have a surplus of items such as wall units, sideboards, dining tables and large sofas. This is due to these not being priority items for our customers and they are sometimes too big for the smaller flats and homes to which we deliver. When we have too many of these in stock, we have to turn down offers of these items, allowing us time to collect the items in higher demand.

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PRAYER

During the course of our work, we receive requests for prayer. These requests are upheld at our morning devotions at the beginning of each day and our weekly prayer meeting, which is open to all members of staff, trustees, voluntary workers and supporters. We use this time to take all our work in prayer to the Almighty God who holds everything in His hands.

VOLUNTARY WORK

The work of the charity creates many opportunities for voluntary work; helping with our delivery and collection team, repairing and restoring furniture, fundraising, cleaning, sorting and administration work. Our volunteers come from a variety of backgrounds; from those who are seeking work experience, to those who have learning difficulties, to the retired who are seeking to use their free time for good. We also have a team of regular volunteers who help us run the stalls at our sales, which are held twice a year. Voluntary opportunities are open to everyone and anyone interested is encouraged to apply.



ENVIRONMENT

Our work as a furniture reuse charity has great environmental benefits. Furniture, which often otherwise would be sent to landfill, is donated to us to be reused elsewhere. We usually aim to redistribute approximately 100 tonnes of furniture per year through our main work of helping those in need. Items which we do not supply to people in this way, we sell to raise extra money for our work, which again extends the life of the items. We have a small workshop where we are able to carry out repairs to many of the broken or tired items we collect. We also recycle items and earn extra income by selling scrap metal, textiles and books over the course of this year. All other waste items are sorted before being disposed of, allowing us to send wood, glass, crockery and waste electrical items for recycling. In our work, we are sometimes offered various white goods. If we are collecting other furniture, we pick them up, PAT test them and sell them at price which is affordable to those in need. This again helps the environment by preventing items going to landfill, but it also serves as some extra income to help towards the operational costs of the charity. Thanks must go to West Northamptonshire Council who provide us, as a registered charity, a permit to use their waste transfer sites free of charge to recycle and dispose of items we cannot reuse.

COLLABORATION

We aim to assist other charitable organisations who work within our local community for our mutual benefit. We have provided storage space within our warehouse for Good News for Everyone and Northamptonshire Association for the Blind for some years. We have Voluntary Impact Northampton (VIN) storing their buses in our car park, Northampton Community Sheds ("NCS") and World Mandate Ministries operating from our premises.

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Board of Trustees, Staff Members & Volunteers

GOVERNANCE

The charity is managed on a day-to-day basis by a full-time, paid General Manager and is overseen by an executive committee of trustees. There are currently eight trustees, with three trustees holding the honorary offices of Chairman, Secretary and Treasurer. None of the trustees receive any pay for the work that they carry out. Members of the committee are elected at the Annual General Meeting, and each member serves a maximum of three years before they need to seek re-election. Trustees are elected from the membership of the charity, which is open to everyone.

BOARD OF TRUSTEES

Honorary Chairman	Pete Burditt
Honorary Secretary	Richard Barrett
Honorary Treasurer	Phil Stiles
Trustee	Sam Baxter
Trustee	Steve Pollock
Trustee	Eric Lightfoot
Trustee	Sonja Lightfoot
Trustee	John Phillips

STAFF MEMBERS

General Manager	Steve Scarsbrook
Administrator (Part Time)	Esther Scarsbrook
Administrator (Part Time)	Sharon Smith
Administrator	Ruth Magombo
Warehouse/Delivery Person	Kim Bon Cheong
Warehouse/Delivery Person	Martin Nelson
Warehouse	Gary McDonnell

There are no 'higher paid' employees and none of the Trustees claimed any expenses during the year.

REGULAR VOLUNTEERS

Grace Boulter	Edwina Cutler	Heather Burditt
John Green	Pete Burditt	Eric Lightfoot
Sonja Lightfoot	Marion Green	Phil Stiles
David Kinuthia	Crawford Lindsay	Tiffany Carter
John Phillips	Stewart Townsend	Kathryn Sandall

OTHER VOLUNTEERS

Brenda Barton	Richard Barrett	Sam Baxter	Dave Strachan
Lucie	Richard Fox	Jacqui Elmore	Ellen
Judith Burditt	Sue Page	Martin Page	Joy
Jane Clark	Ruth Burditt	Jean Attwood	Grace Smith
Steve Hackett	Northampton Community Sheds		Rosie Smith

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Chairman's Report

Stephen Hibbert was elected the 783rd Mayor of Northampton on 15 May 2023 and chose Spencer Contact as his nominated charity for his year of office. We counted it a privilege to be honoured in this way and Steve and Esther Scarsbrook represented Spencer Contact at various events throughout the year. One benefit was to raise the profile of the charity amongst the business community and in the local press.

Another new venture for us was when we were introduced to the local chapter of Business Network International. The contacts formed have been helpful and the members have supported the charity in various ways including some volunteering.



We appreciate the facilities offered by our premises at Gladstone Close which have been altered previously to provide further office accommodation rented to tenants, thus bringing in helpful funds. We do however see a need for more storage space and a mezzanine project is in planning. Supporters including through the Mayor's Charity have generously donated some funds and these are ring fenced.

We are a Christian Charity that ultimately takes a faith-based approach to our funding whilst being financially responsible. As an example, we discovered that we had been overcharged for our energy bills and used the sum recovered to replace our warehouse lighting to a more efficient system that has improved the illumination and reduced running costs. We also arranged for an up-to-date valuation of our premises.

Our 25th Anniversary celebrations were under review during the year with an investment in time to organise a major sponsored bike challenge ride which was planned for May 2024.

The list of Members was reviewed during the year and refreshed with contact made with everyone on the list. We also started a review of policies.

Thanks go again to the staff whose efforts are appreciated particularly so this year as serious health matters were encountered. The work done by volunteers and fellow Trustees has been a big help as was support from so many Trusts and the grant from West Northants Council.

Pete Burditt

(Chair)

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General Manager's Report

Once again, I count it a privilege to have been given the opportunity to manage Spencer Contact for another year. The need in Northampton remains great and we have been brought into contact with individuals and families who are experiencing real difficulties in their lives and have been able to help them. These difficulties can take many varied forms like fleeing countries that are torn by war and finding safety and refuge from violence (this then brings the additional challenge of settling families into a different culture and learning a new language whilst trying to provide each day for the daily needs of their families); those battling addictions; those adjusting to a complete change in life following a broken relationship; or those trying to survive on a low income and the challenges that brings in 'making ends meet' and the difficulties of affording the necessities of life.



Spencer Contact remains a constant in doing what we can in giving furniture and essential household items to those who find themselves in need, in order to help bring some stability and comfort into their lives. Not only do we look to provide practical help but we daily pray (to a God who hears and understands) for those that we come into contact with that they may know something of God's love in their lives. I am, once again, firstly thankful to God who has daily provided for the needs of Spencer Contact over another year which has enabled us to reach out and help those who are in need.

Thank you to those who faithfully support this work. Not only has the cost of living increased for us all but the day-to-day cost of running Spencer Contact has also significantly increased. Thank you to all the trustees of trust funds that have kindly donated to this work, companies that supported us financially, individuals who give a regular sum each month or an annual payment, churches, associations and schools that have engaged in fundraising activities. All this has helped us to continue and every donation whether financial or material goes towards helping the people of this town. We own the warehouse, offices and vans which means that none of the money received has to go on mortgage, rental or interest payments each month. The Apostle Paul wrote to a church in Philippi and he reminded them that '*my God shall supply all your need*'. Over the past 25 years, through challenging times, we can attest to the fact that God has remained faithful and by varied means has supplied for the needs of Spencer Contact. To those of you who pray, please join with me in praying for wisdom that the money provided to Spencer Contact will be used in a correct and careful manner to the good of others.

A special thanks should be given to the Mayor Stephen Hibbert and Mayoress Liz Cox for kindly choosing Spencer Contact as the Mayor's charity for their year in office from May 2023 to May 2024. So far, it has been a busy and exciting year and I am thankful for the effort that they have put in to raise awareness of the work that we do and funds to help support it.

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Thank you to those 'behind the scenes' who make this work possible by tirelessly supporting it. Those who donate furniture and household items, those who give their time to assist with the work, cleaning furniture, sorting through donations, testing electrical items, collating ancillary packs, helping with the business of the sale weeks; overseeing the running of the charity and providing wisdom, experience, prayer support and guidance in important decisions that need to be made.

Thank you for the effort and commitment put in by the staff, for all they do in trying to ensure that the furniture given away to our customers is of a high standard and that the items we sell are complete and ready to be used by those who purchase them. Some of the staff have encountered significant health issues this year and we would appreciate your prayer for health, harmony, strength and that the skills and abilities each have been given may be used to serve others and honour God.

Managing Spencer Contact has taught me to be more compassionate towards others, to show love and not to judge people on their circumstances. People's circumstances can change very suddenly and unexpectedly; a loss of stable employment, ill health (physical or mental), the breakdown of a relationship, or the loss of a loved one who others were dependent upon, are just some of the circumstances which leave people unable to cope and in need of some help.

Sometimes managing Spencer Contact can be busy, sometimes stressful...requiring long hours to be put in. I look at the example of the Lord Jesus in Luke Ch. 4. He had worked all day and then it says *'Now when the sun was setting, all they that had any sick with diverse diseases brought them unto him; and he laid his hands on every one of them, and healed them.'* He didn't judge and He didn't send those in need away. He showed care, compassion and love and He continued long through the night after a busy day. It is an honour to serve, represent and tell others about one who showed love on a practical basis more than any other.

Steve Scarsbrook

(General Manager)

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Key Statistics 2023/24

Collections
747

(28,637)

On average, it
took two
collections to
bring in
enough
furniture for
one delivery

Items
Collected
3,902
(106,252)

Items
Redistributed
1,683
(88,320)

Our Deliveries:
Only **2%** were moving into
a new home
73% tenants in social
housing

Deliveries
370
(11,579)

We could only
meet 69% of
the requests
we received
for help this
year

Average
collection
response time
15 days

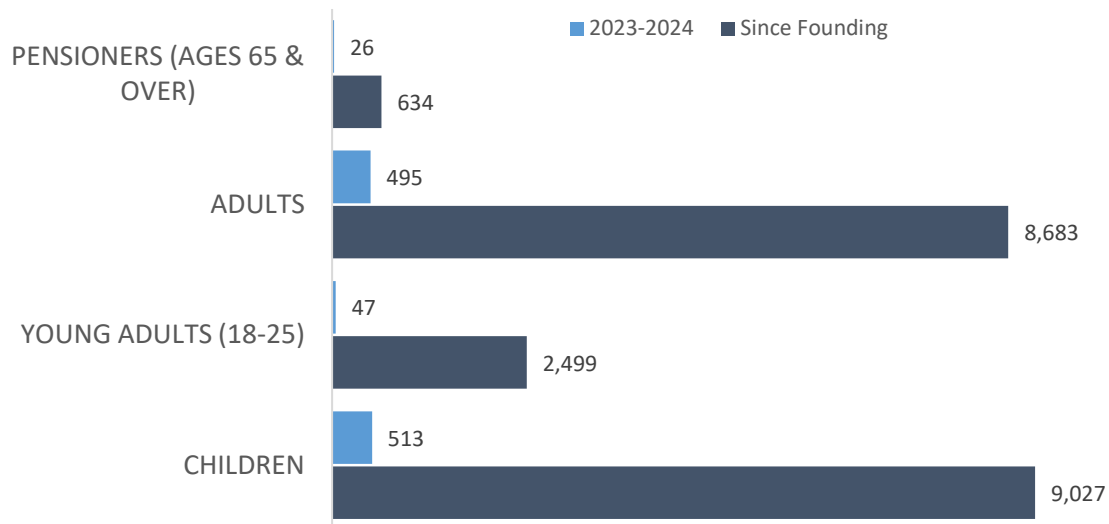
Average
delivery
response time
64 days

Figures in brackets show the total since we began operations in January 1999.

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WHO WE HELPED

Individuals Helped



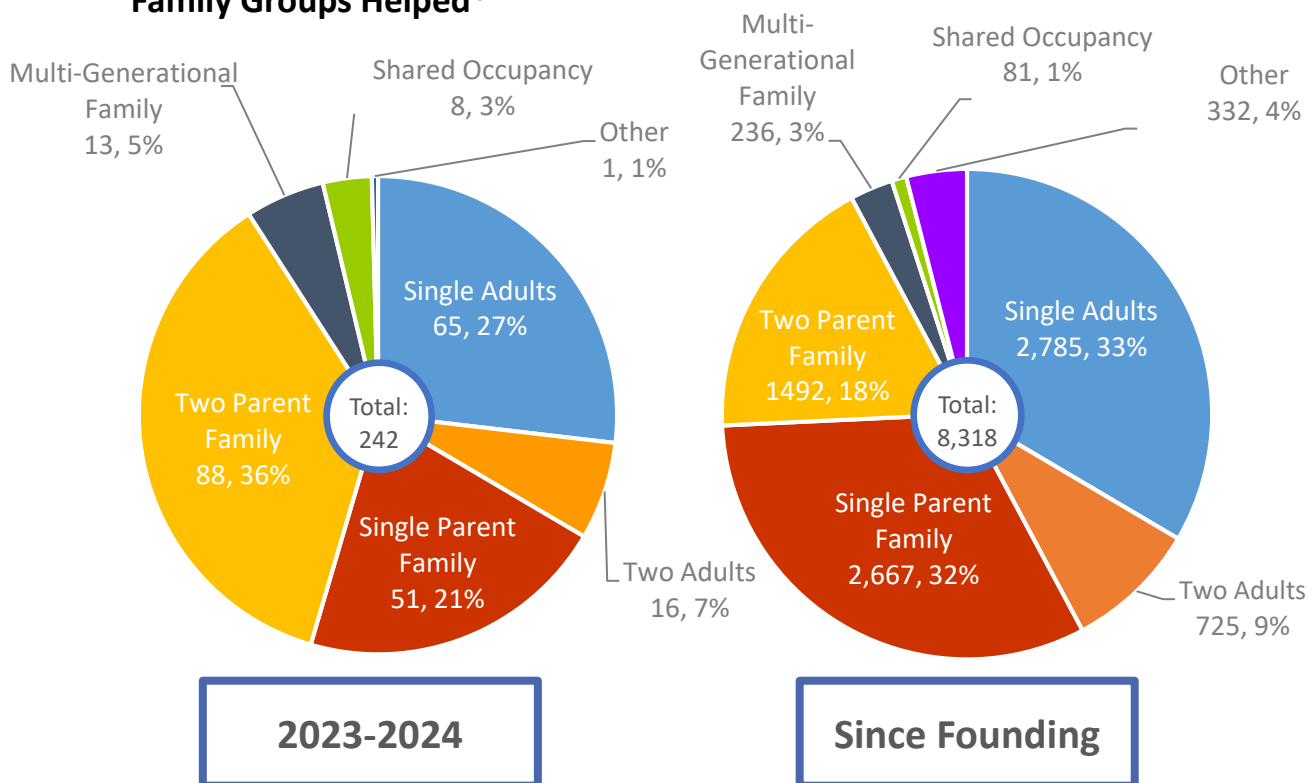
Total for financial year 2023-2024:

1,081

Total since founding:

20,843

Family Groups Helped*



*Two categories have been added in 2015/2016 that we did not record previously: 'Multi-Generational Family' and 'Shared Occupancy'.

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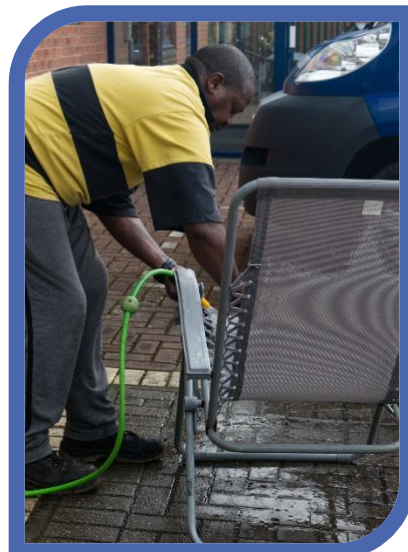
CUSTOMER SATISFACTION SURVEY RESULTS

From our 2023/24 customer satisfaction survey, we found that:

- 99% of those helped were satisfied, happy or very happy with the furniture they received.
- 56% of those helped would have had some sort of difficulty in moving in to their property without the furniture we provided.
- 99% rated the speed of our delivery service as excellent or good.
- 99% of clients thought our delivery charges to be cheap or very cheap, with 1% receiving a delivery considering the charges to be expensive.
- 79% of clients indicated that they would not have been able to get the furniture delivered without Spencer Contact.

COMMENTS

The following comments come from customers writing on the survey about the difference our service had made to their lives:



"They have brought hope and light at the end of the tunnel for us. God bless you all."

"Delivery men very respectful, helpful and patient. This is the only contact I've had that actually helped. I'd still be on the floor tonight but now I won't. Very grateful. God bless."

"Thank you for providing such services to needy people. Great job."

"I want to thank Spencer Contact for coming to our aid when we needed it"



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Acknowledgements

We express our grateful thanks to those charitable trusts and organisations that have made a financial or material contribution to the work of Spencer Contact, including the following:

Alfred Haines Charitable Trust	West Northamptonshire Council
Matthews Wrightson Charity Trust	The P & F W Family Charitable Trust
Hunsbury Park School	Davidge Usher Trust CIO
The Bishop Radford Trust	Eric Stanton Northampton Trust
The Maud Elkington Charitable Trust	The 29th May 1961 Charitable Trust
The Hearth Foundation	The Pettit Charity
The Eric Stanton (Northampton) Trust	The Wyvill Charitable Trust
The Northampton Municipal Church Charity	Lowther Charitable Settlement
The Souter Charitable Trust	Persula Foundation
The Fulmer Charitable Trust	Viscountess Blakenham's Charitable Trust
The Thomas and Rosemary Greenhalgh Charitable Trust	Gay and Peter Hartley's Hillards Charitable Trust
Steyn Charitable Trust	The Archer Trust
David Laing Foundation	May Hearnshaw Charitable Trust
Garfield Weston Foundation	The Beatrice Laing Trust
The Dorcas Trust	Kingsthorpe Manor And Town Charity
The Benham Charitable Settlement	The Constance Travis Charitable Trust
Sir Derek Greenaway Foundation	Reynard Way Church
Good News For Everyone	East Hunsbury Townswomen's Guild

We also give our heartfelt thanks to those supporters, both organisations and individuals, that are not listed here.

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Fundraising

Spencer Contact, as with every other charity in the UK, faces the continuous challenge of raising money in order to fund the work that we look to do. For many years, because of the kindness of those that give financially towards this work, we have been able to keep our delivery charges at a relatively low level. The customer pays between £35 and £65 for their delivery of furniture and this is calculated on the number of items that are being delivered. If we are furnishing an entire home then the most a customer would be expected to pay is £65. We found that where a financial sacrifice is made by the customer (even if relatively



small) they tend to value more the items that they receive. The delivery charges taken each year cover less than 10% of our overall operational costs.

The warehouse, offices and vans are all owned outright by Spencer Contact which means that we do not have to make mortgage or rental payments each month. We had 6 purpose built offices, together with a staff room and toilets built upstairs to allow us to

make good use of what was before 'wasted space' and these are rented out primarily to another charity and a roofing business. We have a boardroom which comfortably seats 12 and is available by businesses to hire (please see the photo). We also rent parts of our car park for another charity to store their community busses. All the monies raised from this goes towards funding the work of Spencer Contact.

We are thankful to God for those that give of their finances to help fund this work; trustees of funds, churches, individuals and parents of school children. Without all of their support we would not be able to continue helping the residents of Northampton who find themselves in times of need.

Our fundraising initiative 'Sleep on the Floor so others don't have to' where we invite primary school age children to raise sponsorship from family and friends by giving up their own bed for one night and sleeping on their floor has a growing interest amongst primary schools in Northampton. The money raised through this event enables us to continue providing beds and household furniture to those in the town who do not have these basic items.

We are also approaching secondary schools asking them to participate in 'non-uniform days' or 'wearing blue for Spencer Contact' events in order to raise awareness and funds.

Spencer Contact was honoured to be chosen by the Mayor of Northampton, Mr Stephen Hibbert as the Mayors charity of the year 2023/24. The Mayor and the Mayoress, Liz Cox, worked tirelessly in raising awareness of the charity and the work we do and also organised

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a number of fund raising events in order to raise much needed funds. Thank you for your tremendous invaluable support over this past year.

Esther is a member of the BNI Lighthouse networking group. Spencer Contact is their charity and they support this work both financially and practically. Thank you for the support you have given and the difference you have made to the lives of those in need in Northampton.

We have entered our 25th year this year and have a number of events planned to celebrate including the Manager cycling from Land's End to John o' Groats to raise support of this vital work.

SALES

We held two main sales during the year 2023/24 in May and November. We cleared a large section of our warehouse, erected two tents outside in the car park and sold 'non-essential household items'. Prices are kept low to ensure that nobody in the town feels excluded from being able to purchase items. We ensure that any items we sell are of good quality, complete and clean (the same standard is expected for sale items as the items we give away to those in need). We also sell items throughout the year on Facebook Marketplace in order to bring in additional funds to fund the work of Spencer Contact and to manage the available space in the warehouse.

We plan to hold further sales in June and November 2024. Your support at these events would be greatly appreciated.

We do what we can to raise our own funds to support the work that we do and are developing our fundraising strategies to try and become more self-sufficient and less reliant on income from external sources like Trust Funds. We are pleased to see that currently there is almost a 50:50 split between income generated by our own fundraising and income kindly donated from external funders. Thank you once again to all those who have and continue to financially support this work and in doing so make a positive difference to the lives of those in need in Northampton.



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Treasurer's Report for Year Ending 31st March 2024

The UK economy shrank in the latter half of 2023 and went into recession. The recession ended in the early part of 2024. There was widespread uncertainty on growth which remained weak. There were major conflicts and trade tensions all over the world which had the effect of uncertainty for a lot of people. Peoples living standards suffered as a result.



INCOME RESOURCES

Although the level of donations received overall was down compared to the previous financial year the sale of goods increased. The level of interest we received was also up compared to the last financial year.

RESOURCES EXPENDED

Our level of expenditure has increased compared to the last financial year mainly due to rising costs.

On page 4 under "Current Assets" you will see our financial position at the end of this financial year.

SUMMARY

These accounts show that despite the rise in costs we have been able to maintain our day-to-day operations. We continue to praise and thank our Lord for his continued provision and guidance in all that we seek to do for Him through Spencer Contact.

We continue to make every effort to budget prudently in order to maintain a viable trading position for the future.

Phil Stiles
(Treasurer)

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SPENCER CONTACT
Registered Charity No: 1070072

A C C O U N T S
for the year ended
31 MARCH 2024

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPENCER CONTACT

We report on the accounts of the Charity for the period ended 31 March 2024 which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention and to examine the accounts under Section 145 of the 2011 Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts. Our report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the following requirements have not been met –
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TC Ollis Limited
Nelson House, 2 Hamilton Terrace, Leamington Spa, Warwickshire. CV32 4LY

Date 6th November 2024

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SPENCER CONTACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	<u>Note</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
<u>INCOMING RESOURCES</u>	2				
Unrestricted donations		65,230		65,230	87,527
Restricted donations			17,370	17,370	6,000
Local government grants		10,834		10,834	15,000
Inland Revenue refunds				-	1,051
Fundraising events		290		290	-
Sale of goods		48,421		48,421	41,967
Delivery charges		12,681		12,681	12,959
Rental and storage income		32,924		32,924	33,788
Commission		13		13	97
Interest		1,362		1,362	147
		171,755	17,370	189,125	198,536
<u>RESOURCES EXPENDED</u>					
<u>Direct Charitable Expenditure</u>					
Wages and national insurance		140,447		140,447	142,161
Staff pension		2,750		2,750	2,689
Protective clothing		148		148	558
Insurance		4,636		4,636	4,240
Water, gas and electricity charges		4,676		4,676	7,803
Telephone		2,099		2,099	1,799
Printing, postage and stationery		1,034		1,034	658
Premises costs, repairs and small tools		8,234		8,234	5,141
Motor and travel expenses		4,917	5,370	10,287	7,273
Fundraising expenses		1,335		1,335	898
Professional fees		2,732		2,732	1,645
Depreciation		24,575		24,575	5,821
Sundry expenses		2,655		2,655	1,521
Donations		5,034		5,034	4,480
Volunteer expenses		779		779	772
		206,051	5,370	211,421	187,459

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
<u>Administration of the Charity</u>				
Accountancy: Independent Examination	1,250		1,250	1,302
Subscriptions	1,050		1,050	893
Software and computer costs	717		717	1,032
	<u>3,017</u>	<u>-</u>	<u>3,017</u>	<u>3,227</u>
<u>LOSS ON REVALUATION</u>			-	89,698
<u>TOTAL RESOURCES EXPENDED</u>	<u>209,068</u>	<u>5,370</u>	<u>214,438</u>	<u>280,384</u>
<u>NET INCOMING</u>				
<u>RESOURCES FOR THE YEAR</u>	-37,313	12,000	-25,313	-81,848
<u>BALANCES BROUGHT FORWARD</u>				
<u>1 APRIL 2023</u>	1,302,291	6,000	1,308,291	1,390,139
<u>BALANCES CARRIED FORWARD</u>				
<u>31 MARCH 2024</u>	<u>1,264,978</u>	<u>18,000</u>	<u>1,282,978</u>	<u>1,308,291</u>

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2024


	Notes	31.3.2024			31.3.2023
		Unrestricted funds	Restricted funds	Total	
<u>FIXED ASSETS</u>	3	1,244,452		1,244,452	1,269,027
<u>CURRENT ASSETS</u>					
Prepayments and other debtors		3,801		3,801	4,744
Deposit account Santander		12,655	18,000	30,655	21,527
Current account Co-op		8,168		8,168	17,209
Cash in hand		845		845	411
		25,469	18,000	43,469	43,891
<u>CURRENT LIABILITIES</u>					
PAYE & NI		2,443		2,443	2,260
Other creditors and accruals		2,500		2,500	2,367
		4,943	-	4,943	4,627
<u>NET CURRENT ASSETS</u>		20,526	18,000	38,526	39,264
<u>NET ASSETS</u>		1,264,978	18,000	1,282,978	1,308,291
Represented by:					
<u>UNRESTRICTED FUNDS</u>				1,264,978	1,302,291
<u>RESTRICTED FUNDS</u>	4			18,000	6,000
				1,282,978	1,308,291

I approve the above accounts on behalf of the trustees.

 P Burditt, Hon. Chairman

Date of meeting: 6/11/24

I confirm that I have made available all the relevant records and information for the preparation of these accounts.

 P Stiles, Hon. Treasurer

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT
(Charity No. 1070072)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

The nature of the charity's operations and principal activities are shown on pages 2 to 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2 ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities. The term "resources" includes funds received and paid during the period adjusted for items which are accrued and prepaid at the period end.

Depreciation

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Property	2% p.a. (straight line basis)
Motor vehicle	25% p.a. (reducing balance basis)
Equipment	20% p.a. (reducing balance basis)

Included within freehold property is freehold land at a historical cost value of £285,000. No depreciation was provided on the value of the land.

Incoming Resources:

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to The resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Grants and Donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Investment Income

This is included in the accounts when receivable

Expenditure and Liabilities:

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

Revaluation of property

The property was revalued on 5 April 2023 and found to be worth less than the original cost. Further revaluations will be carried out on a regular basis.

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 FIXED ASSETS

	Land and buildings	Motor vehicles	Equipment	Total
Cost at 1.4.2023	1,250,000	75,423	6,981	1,332,404
Additions				0
Cost at 31.3.2024	1,250,000	75,423	6,981	1,332,404
Depreciation at 1.4.2023	–	59,959	3,418	63,377
Charge for the year	20,000	3,866	709	24,575
Depreciation at 31.3.2024	20,000	63,825	4,127	87,952
Net book value at 31.3.2024	1,230,000	11,598	2,854	1,244,452
Net book value at 31.3.2023	1,250,000	15,464	3,563	1,269,027

The property was revalued in 2023. Without this, the historical cost carrying value would have been £1,293,844 at the year end.

4 RESTRICTED FUNDS

	Balance at 1.4.2023	During the year:		Balance at 31.3.2024
		Income	Expenditure	
Mezzanine floor fund	6,000	10,000		16,000
Land End to John o'Groats expenses		2,000		2,000
Vehicle running costs		5,370	–5,370	–
	6,000	17,370	–5,370	18,000

5 REMUNERATION OF TRUSTEES

None of the trustees or management committee members received any payment for the services they provided during the period.

6 RELATED PARTY TRANSACTIONS

During the year the charity received donations from trustees with a total value of £1,462.

END OF REPORT

Supported By:

