

**COMPANY REGISTRATION NUMBER 03552663**  
**Charity Number 1069996**

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2024**

**Moore (South) LLP**  
Chartered Accountants  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire SP1 2TJ

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

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**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2024**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Support Tiffin Girls' School Company
<b>Charity registration number</b>	1069996
<b>Company registration number</b>	03552663
<b>Registered office</b>	The Tiffin Girls' School Richmond Road Kingston Upon Thames Surrey KT2 5PL

**The Trustees**

The trustees who served the charity during the period were as follows:

Mr I Keary (Chair)  
Mrs A Bearman  
Dr D Epstein  
Ms A C Gillard  
Ms E L Kilburn  
Mr A Russell

**Secretary** Ms M Cubitt (Resigned 4 October 2024)

**Independent Examiner** Moore (South) LLP  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire SP1 2TJ

**Solicitors** Browne Jacobson LLP  
15<sup>th</sup> Floor  
6 Bevis Marks  
London EC3A 7BA

**Bankers** Lloyds Bank plc  
25 Gresham Street  
London EC2V 7HN

**Investment Managers** Flagstone Investment Management  
Clareville House  
26-27 Oxendon Street  
London SW1Y 4EL

# **SUPPORT TIFFIN GIRLS' SCHOOL COMPANY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Support Tiffin Girls' School Company was incorporated on 24 April 1998 as a charitable company (limited by guarantee). It is registered with the Charity Commissioner under Charity No. 1069996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £10.

The directors agreed by special resolution dated 28 June 2022 for the Articles of Association of the company to be deleted in their entirety and replaced with new Articles of Association. The new Articles of Association are based on the current model published by the Charity Commission and the charity's objects have been subsequently amended and were approved on 3 September 2024.

#### **Recruitment and Appointment of directors**

The directors of the charitable company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the minimum number of directors is five and no more than two shall be current employees of The Tiffin Girls' School (ex-officio directors). The remainder of the board shall be comprised of directors not currently employed by the school (independent directors).

Ex-officio directors shall be eligible to remain a director for as long as they remain in the employment of the school. Independent directors shall serve a maximum of three terms of office of three years each. In the year under review, Mr I Keary (Chair) and Ms E Kilburn served as ex-officio directors. Mrs A Bearman and Mr A Russell were both re-appointed as Directors of the Company for their second term effective from 15 November 2024 for a further three-year term.

The directors comprise two senior leaders of The Tiffin Girls' School (one of whom is also an alumna), three parents and one further alumna, providing the knowledge of the school's requirements and long-term plans, as well as experience and commercial acumen from industry and the charity sector, whilst still being an interested party.

The Charity endeavours to ensure that new recruits bring additional skills or specialisations in order to maintain the balance and effectiveness of the Board. Vacancies are advertised to the parent body and alumnae and interviews are conducted by existing trustees.

#### **Trustee induction and training**

The trustees are given appropriate training in order to fulfil their duties in line with the charity's objectives. Relevant guidance on the duties of trustees is obtained from the Charity Commission website or publications.

#### **Risk management**

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to such risk. The risk register is reviewed by trustees at least annually. The most recent update was made in November 2024.

# **SUPPORT TIFFIN GIRLS' SCHOOL COMPANY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 AUGUST 2024**

### **Organisational structure**

The charitable company is managed within the school organisation. The directors' decision-making process is to call a meeting giving 7 days' notice of the intended meeting. A decision is made using a majority vote. The Chair has the casting vote. There are no employees of the charitable company. The Finance Office of the School provides a service to maintain the accounting and other records of the charitable company, under the supervision of one of the directors.

### **Related parties**

The charitable company has close links with the School and with the Governing Board. It has no connection with other companies or charities.

### **OBJECTIVES AND ACTIVITIES**

The charity's objectives were amended and approved by the Charity Commission on 3 September 2024.

To advance the education of the students at The Tiffin Girls' School by:

- a) supplementing all aspects of education including curricular and extracurricular provision, activities and events and the facilities of the school, and
- b) supporting the students with their wellbeing, including the provision of financial assistance specifically in support of their learning experience.

In planning their activities for the year, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

### **Activities**

The activity of the Support Tiffin Girls' School Company (STGSC) during the year was that of a school charity.

The Governing Board report of The Tiffin Girls' School, covering the 2023/24 academic year, outlines the activities of the school that have benefitted the community in several areas. This includes educational support for local primary schools both by staff and students, and encouraging students to demonstrate concern for others through many community activities and fundraising for good causes. The school's sports facilities are used by local secondary schools and by local residents during evenings, weekends and in school holidays. STGSC contributes to this by providing grants to improve educational and sports facilities at the school, including donating a total of £445,000 to the Sports Centre development which was opened in September 2022. This gives students a broader range of opportunities and experiences, and enables the school to contribute to the wider community.

### **ACHIEVEMENTS AND PERFORMANCE**

The money raised by STGSC has been used to support a wide range of activities in the School including Music, PE, Drama, Art and DT, as well as other curriculum areas, IT, school facilities and the welfare of the students.

# **SUPPORT TIFFIN GIRLS' SCHOOL COMPANY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 AUGUST 2024**

### **2023/24 achievements**

During the year STGSC made grants totalling £87,410 for classroom materials, curriculum extension and other enrichment activities and equipment, of which £30,000 was ringfenced for DT, Art, PE, Drama and Music. This enabled the school to provide 55% more classroom materials to support teaching and learning that would have been possible within the school's annual government funding.

The curriculum extension and equipment grants helped fund:

- Colorimeters, heating mantles and balances in Science, reducing the need for students to share equipment
- Additional microphones to make even better use of the AV facilities in the main hall by Drama and Music
- New guitars, enabling Music to extend its teaching of song-writing
- A cricket bowling machine and additional helmets and gloves
- Tournament standard netball posts and safety padding
- Virtual reality headsets for Computer Studies that are also being used in the teaching of other subjects
- Specialist DT equipment for precision cutting and sanding of materials
- The new teaching materials needed to support the major changes in the MFL curriculum
- The new materials needed for ceramic finishes on pottery, complementing the kiln that was funded last year.

In addition, a £72,642 grant was made towards the project to refurbish the Sports Hall changing rooms which was completed in November 2024.

The STGSC has committed £10,000 towards an Education Support Fund, which is promoted to parents at the start of the academic year, to help those families who have difficulties in paying for aspects of school life. Applications are made by parents/carers for the trustees to approve against a specific set of criteria. During the year, £1,074 was paid out to enable students to purchase text books, uniform and to attend school trips.

A discretionary fund of £1,000 of the Education Support Fund will be shown as a separate line on the accounts and allow the Chair and Ms Kilburn to sign off discretionary requests up to £50.

### **FINANCIAL REVIEW**

The total of funds raised, including tax refunds, in the year was £288,379 (2023 - £269,826). The total expenditure in the year amounted to £166,911 (2023 - £203,012). This left reserves at the year end of £617,983 (2023 - £496,515).

At the year end, £572,631 (2023 - £383,896) was held through the Flagstone Investment Management Platform of which £476,487 (2023 - £305,362) represented cash deposits with maturity dates over three months in a range of UK financial institutions.

# **SUPPORT TIFFIN GIRLS' SCHOOL COMPANY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 AUGUST 2024**

### **Reserves policy**

The charity's policy is to aim to retain a minimum level of unrestricted reserves of £250,000 which is based on sufficient to cover three years of annual enrichment grants of £72,000 to the school. The level of unrestricted reserves held at any point may be above this level, reflecting the need to accumulate unrestricted reserves to provide grants for major capital expenditure to the school, typically providing co-funding alongside government funding. The trustees may temporarily agree a lower minimum level of unrestricted reserves where compelling circumstances apply. This policy was last reviewed in June 2023.

### **Principal funding sources**

The parents of students and the local community are the chief donors. They receive annual updates on STGSC's expenditure on projects and plans for the future.

The Gift Aid recovery for the year was £47,028 (2023 - £49,596).

### **Investment policies and objectives**

Funds are either held in a current account with Lloyds Bank plc or invested via low risk Flagstone Investment Management accounts. The assets are held on the Flagstone platform, where they are spread across accounts with different banks and varying forms of withdrawal to ensure that all funds are covered by the FSCS guarantee. Interest received on investments is recognised in the accounts at the time the investment matures. Investments decisions are approved by three trustees, two of whom must be independent (i.e. not ex-officio). The investment policy is reviewed on a regular basis.

### **PLANS FOR FUTURE PERIODS**

In October 2024, a grant of £12,755 was made to help support the cost of specialist external PE coaches in the 2024/25 academic year, such coaching being available to all students. In December 2024, a grant of £72,000 was made to support the cost of classroom materials in the 2024/25 academic year.

### **INDEPENDENT EXAMINER**

Moore (South) LLP were appointed as independent examiners of STGSC.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The trustees have taken the exemptions permitted by section 1A. In preparing this report the trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

This Annual Report was approved by the Board of Trustees on 19 March 2025 and is signed on their behalf by:



Mr I Keary  
Charity Chair

Dated: 19 March 2025

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
YEAR ENDED 31 AUGUST 2024**

**Independent Examiner's Report to the Members of Support Tiffin Girls' School Company**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Robert MacDonald FCCA

Dated:

14<sup>th</sup> May 2025

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**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2024**

	<b>Note</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>INCOMING RESOURCES</b>					
Donations and legacies	2	7,519	258,728	266,247	259,541
Investment income	3	-	22,132	22,132	10,285
<b>TOTAL INCOMING RESOURCES</b>		<b>7,519</b>	<b>280,860</b>	<b>288,379</b>	<b>269,826</b>
<b>RESOURCES EXPENDED</b>					
Raising funds	4	-	(1,962)	(1,962)	(1,850)
Charitable activities	5	(7,519)	(153,783)	(161,302)	(197,597)
Other	6	-	(3,647)	(3,647)	(3,565)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(7,519)</b>	<b>(159,392)</b>	<b>(166,911)</b>	<b>(203,012)</b>
<b>NET EXPENDITURE</b>		<b>-</b>	<b>121,466</b>	<b>121,466</b>	<b>66,814</b>
<b>NET MOVEMENT IN FUNDS</b>					
Total funds brought forward		-	496,515	496,515	429,701
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>617,983</b>	<b>617,983</b>	<b>496,515</b>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 AUGUST 2024**

	Note	2024 £	£	2023 £	£
<b>CURRENT ASSETS</b>					
Investments	10	476,487		305,362	
Debtors	11	3,701		3,568	
Cash at bank and in hand		213,005		219,733	
		<u>693,193</u>		<u>528,663</u>	
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>(75,210)</u>		<u>(32,148)</u>	
<b>NET CURRENT ASSETS</b>			<b>617,983</b>		<b>496,515</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>617,983</b></u>		<u><b>496,515</b></u>
<b>NET ASSETS</b>			<u><b>617,983</b></u>		<u><b>496,515</b></u>
<b>FUNDS</b>					
Restricted income funds	13		-		-
Unrestricted income funds	14		617,983		496,515
<b>TOTAL FUNDS</b>			<u><b>617,983</b></u>		<u><b>496,515</b></u>

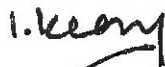
For the year ended 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the charities Statement of Recommended Practice and Financial Reporting Standard 102.

These financial statements were approved by the Trustees and authorised for issue on 19 March 2025 and are signed on their behalf by:



Mr I Keary

Company Registration Number: 03552663

The notes on pages 9 to 16 form part of these financial statements.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Charitable Company Status**

The charitable company is limited by guarantee and has no share capital. The charitable company is incorporated in England and Wales. The directors of the charitable company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to up to £10 per member. The address of the principal office is given in the Reference and Administrative Details given on page 1 of these financial statements. The nature of the charitable company's operations and principal activities are explained in the Trustees' Report.

The charitable company constitutes a public benefit entity as defined by FRS102.

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency and have been rounded to the nearest pound.

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable certainty.

Income from parental donations are accounted for when they are received.

Income from other trading activities is accounted for when it is received.

Gift aid is accounted for on the donations received in the year.

Investment income is recognised in the period the charity is entitled to receipt.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES (continued)**

**Resources Expended and Irrecoverable VAT**

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs incurred by the charitable company in the collection of voluntary contributions from the parents and the gift aid claims, investment manager fees, and costs involved in running fundraising activities.
- Expenditure on charitable activities includes the donations made to The Tiffin Girls' School in accordance with the Trustees' objectives.
- Other expenditure represents those items not falling into any other heading.

**Allocation of Support Costs**

Support costs are those functions that assist the work of the charitable company, but do not directly undertake charitable activities. These costs are allocated between fundraising and charitable activities on basis per Note 7.

**Debtors**

Trade and other debtors are recognised at the settlement amount due.

**Cash at Bank and in Hand**

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Investments**

The investments held are all cash balances, held with various UK financial institutions with original maturity dates of over 3 months. The year end valuation is the cash held at that date.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES (continued)**

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Funds**

STGSC reviews incoming resources and allocates them between Restricted and Unrestricted Funds as appropriate:

- Unrestricted Funds can be used in accordance with the entity's charitable objectives at the discretion of the Trustees.
- Designated funds are unrestricted funds set aside by the Trustees to provide educational support for individual students.
- Restricted Funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified restricted purposes.

**Judgements and Key Sources of Estimation Uncertainty**

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees have considered the assumptions and there are no areas requiring judgement or estimation in the accounts.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**2. DONATIONS AND LEGACIES**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations</b>				
Parental contributions	7,519	211,280	218,799	208,095
Other donations	-	420	420	1,850
Tax reimbursements	-	47,028	47,028	49,596
	<u>7,519</u>	<u>258,728</u>	<u>266,247</u>	<u>259,541</u>

In 2023 £3,597 of the other donations were restricted.

**3. INVESTMENT INCOME**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	-	22,132	22,132	10,285

In 2023 none of the bank interest was restricted.

**4. FUNDRAISING COSTS**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Investment management fees	-	923	923	943
Fundraising regulator	-	-	-	50
Support costs (Note 7)	-	1,039	1,039	857
	<u>-</u>	<u>1,962</u>	<u>1,962</u>	<u>1,850</u>

In 2023 all fundraising costs were borne from unrestricted funds.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**5. CHARITABLE EXPENDITURE**

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
<u>The Tiffin Girls' School</u>				
Enrichment	-	87,410	87,410	72,000
Sports Hall Equipment	929	-	929	3,597
Audio & Lighting Equipment	-	-	-	92,000
Sports Hall Changing Rooms	6,590	66,052	72,642	-
Rowing Machines	-	-	-	7,838
PCs	-	-	-	21,410
Grant	-	-	-	752
	<u>7,519</u>	<u>153,462</u>	<u>160,981</u>	<u>197,597</u>
Accrued grant written back	-	(753)	(753)	-
Grants from Educational Support Fund to individual students	-	1,074	1,074	-
	<u>7,519</u>	<u>153,783</u>	<u>161,302</u>	<u>197,597</u>

In 2023 £3,597 of the grants were restricted.

**6. OTHER COSTS**

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Independent examiner's fees	-	1,765	1,765	1,300
Accountant's fees	-	935	935	890
Under accrued last year (taxation services)	-	-	-	450
Director insurance	-	934	934	912
Filing fee	-	13	13	13
	<u>-</u>	<u>3,647</u>	<u>3,647</u>	<u>3,565</u>

In 2023 all governance costs were unrestricted.

**7. SUPPORT COSTS**

	Basis of allocation	Fund raising	Charitable	Total 2024
		£	£	£
Bank and credit card charges	Actual	68	-	68
Direct debit software	Actual	825	-	825
Sundry expenses		146	-	146
		<u>1,039</u>	<u>-</u>	<u>1,039</u>

In 2023 all support costs were borne from unrestricted funds.

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**8. STAFF COSTS AND EMOLUMENTS**

There were no employees during the year (2023 – None).

**9. TRUSTEES**

No Trustee received any remuneration or was remunerated for any expenses during the period (2023 - £Nil).

During the year 2 Trustees (2023 – 2) made donations totalling £1,800 (2023 - £1,800).

**10. INVESTMENTS**

	2024 £	2023 £
Cash deposits with UK financial institutions	<u>476,487</u>	<u>305,362</u>

**11. DEBTORS**

	2024 £	2023 £
Income tax recoverable	<u>3,701</u>	<u>3,568</u>

**12. CREDITORS: Amounts falling due within one year**

	2024 £	2023 £
Grants	72,642	30,000
Other creditors	420	-
Accruals	<u>2,148</u>	<u>2,148</u>
	<u>75,210</u>	<u>32,148</u>



**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**13. RESTRICTED INCOME FUNDS**

	Balance at 1 Sep 2023	Incoming resources	Outgoing resources	Balance at 31 Aug 2024
	£	£	£	£
Sports Hall Equipment	-	929	(929)	-
Sports Hall Changing Rooms	-	6,590	(6,590)	-

The Sports Hall Equipment fund provided funding towards the fixed sport installations in the Sports Hall. The Sports Hall Changing Rooms fund was established to provide part-funding towards the refurbishment of the Sports Hall Changing Rooms.

**Analysis of restricted income funds for year ended 31 August 2023**

	Balance at 1 Sep 2022	Incoming resources	Outgoing resources	Balance at 31 Aug 2023
	£	£	£	£
Fit for the Future	-	3,597	(3,597)	-

The Fit for the Future Fund was set up specifically to fundraise for equipment for the new sports centre.

**14. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Sep 2023	Incoming resources	Outgoing resources	Transfer	Balance at 31 Aug 2024
	£	£	£		£
General Funds	496,515	280,860	(158,318)	(10,000)	609,057
Designated Education Support Fund	-	-	(1,074)	10,000	8,926
<b>Total Unrestricted Funds</b>	<b>496,515</b>	<b>280,860</b>	<b>(159,392)</b>	<b>-</b>	<b>617,983</b>

**Analysis of unrestricted income funds for year ended 31 August 2023**

	Balance at 1 Sep 2022	Incoming resources	Outgoing resources	Transfer	Balance at 31 Aug 2023
	£	£	£		£
General Funds	429,701	266,229	(199,415)	-	496,515

**SUPPORT TIFFIN GIRLS' SCHOOL COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets £	Total £
Unrestricted Income Funds	<u>617,983</u>	<u>617,983</u>

Analysis of net assets between funds for year ended 31 August 2023

	Net current assets £	Total £
Unrestricted Income Funds	<u>496,515</u>	<u>496,515</u>

**16. RELATED PARTY TRANSACTIONS**

There was no single controlling party.

No other transactions with related parties were undertaken which would require disclosure.