

Charity No 1069992

Buckland Old School Trust
Trustees' Reports and Accounts
For the Year Ending 31st March 2024.

Buckland Old School Trust

Charity No 1069992

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Charity No 1069992

Charity Information

Trustees	Carole Paternoster
	Philip Hedges
	Pauline Graves
	Reverend Sally Bottomer
	Nigel Hayward
Charity No	1069992
Charity Offices	Queensmead
	Buckland
	Near Aylesbury
	HP22 5HZ
Independent Examiner	KDA Accountants Ltd
	9 Bessemer Crescent
	Aylesbury
	HP19 8TF
Bankers	Lloyds & Nat West Banks PLC

Buckland Old School Trust

Charity No 1069992

The Trustees present their report and account for the year ending 31st March 2024

Trustees

The Trustees named on page 1 of this report have served the charity throughout the financial year except where stated. Appointment of the Trustees' is governed by its constitution of the charity. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee.

Investment Powers

The Trustees' have been empowered to make investments on behalf of the charity through a trust deed.

Constitution, Objects and Policies

Activities and Achievements

Rental of the cottage in the grounds. Hall activities are to hire the hall for various local societies, clubs and parties

Key member of staff, there is no key member of staff as there are no employees.

The trustees are on continual training to keep abreast with current charity commission legislation

Trustees' Report for The Year Ending 31st March 2024

Over the past year there have been no changes to the trustees but with the continued hard work all past and present trustees, the hall is maintained and provides a quality service to local community groups.

Statement of Trustees Responsibilities

The Trustees are required under the constitution of the charity to prepare financial statements for each financial year.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reserves

The Trustees' consider that reserves held are sufficient to continue the support of the Buckland Old School Trust in future years.

Risk

The Trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The Trustees confirm that they have established systems to mitigate the significant risk.

Approval

This report was approved by the Trustees on the _____ and signed by the Treasurer on their behalf.

Date _____

Chairperson

Independent Examiners Report

I am reporting to the Trustees' of Buckland Old School Trust on the accounts for the years end 31st March 2024, as set out in pages 8 to 10 of this report.

Respective Responsibilities of the Trustees' and Examiner

The charity's Trustees consider that an audit is not required for their accounts under section 43(2) of the charities act 1993, and that an independent review is required.

It is my responsibility.

- To examine the accounts (under section 43 of the Act).
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the act.
- To state whether matters have come to my attention.

Basis on Independent Examiners' Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees' concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit of the accounts.

Independent Examiner's Statement

During my examination, there were items that came to my attention, these have been addressed for forthcoming accounts.

Which gives me reasonable cause to believe that, in any material respect, the Trustees have met the requirement to ensure that.

Proper accounting records are kept in accordance with section 41 of the act.

Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act.

To which in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

I can confirm that none of the Trustees or related parties have gained any advantage or have been paid by the charity for any services.

Signed: _____

Date _____

KDA Accountants.

Charity No 1069992

Income and Expenditure for the year ending 31st March 2024

	Year To 2024 £	Year To 2023 £
Income		
Hire of Hall	18,598	10,859
House Rental Income	10,206	12,739
Interest /Other	0	0
Refunds	713	0
Total	<u>29,517</u>	<u>23,598</u>
Cost of Sales		
Commission	0	0
Charitable Expense	0	0
Total	<u>0</u>	<u>0</u>
Gross Profit / Loss	<u>29,517</u>	<u>23,598</u>
Distribution Costs	0	0
Administration Costs	-57,927	-19,128
Other Operating Costs	0	0
	<u>-57,927</u>	<u>-19,128</u>
Surplus / Loss on Ordinary Activities	<u>-28,410</u>	<u>4,470</u>
Represented By:		
Balance BFD	24,312	
Surplus / Loss	-28,410	4,470
Current Accounts	31,180	51,021
Balance TBCF	<u>27,081</u>	<u>55,491</u>
Reserves		
Balance BFD		
Reserve Accounts	60,847	65,120
Balance	<u>87,928</u>	<u>120,611</u>

Buckland Old School Trust

Notes to the Accounts for the Year Ending 31st March 2024

1. Accounting Policies

Bases of Preparation of Accounts

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described by the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in financial reporting standard number 1, from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

All income is accounted for as received by the charity. The income is shown gross, with the associated costs included in the expenses, except for items where the charity receives money for re-imbursement for costs expended. Income coming from under these headings is deducted from the expenditure to which it relates.

Value Added Tax

VAT is not recoverable by the charity and as such is included in the relevant costs in the receipt and payments account.

Study Grants Restricted income and Expenditure.

The charity restricted revenue has been expended properly throughout the year.

Chairperson

Date

This Page Does Not Form Part of the Accounts and Is for Information Only

Detailed Expenditure Report for the Year 31st March 2024 .

BOST BANK ACCOUNTS AS AT 31ST MARCH 2024

Lloyds Treasurers Account	£15,515.42
Lloyds Bus. Instant Account	£51,327.20
Nat West Current Account	£11,566.12
Nat West Business Reserve	£9,519.42
Total	£87,928.16

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Administration Costs

	Hall 2024 £		House 2024 £
Gas	2,461.00	Repairs	36,411.00
Electricity	1,104.00	Replacement	1,212.00
Water	123.00	Insurance	3,393.00
Cleaning	4,800.00	Rates	349.00
Gardening	2,400.00	Clean	919.00
		Gas &	
Annual checks	1,647.00	Electric	527.00
Repairs	1,820.00	Service	136.80
Admin	144.00	Accounts	480.00
	14,499.00		43,427.80