

Charity registration number 1069990

Company registration number 02784445 (England and Wales)

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S J Cornwall M Edge	(Appointed 15 December 2025)
Secretary	S J Cornwall	
Country of incorporation	United Kingdom (England and Wales)	02784445
Charity registration	England and Wales	1069990
Principal address	Highfield Lawn Field Lane Fakenham Norfolk NR21 9QR	
Registered office	Highfield Lawn Field Lane Fakenham Norfolk NR21 9QR	
Independent examiner	Mapus- Smith & Lemmon LLP 48 King Street Kings Lynn England PE30 1HE	

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

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FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's object and its principal activity continues to be that of providing child care facilities in the Fakenham area. The organisation provides day care facilities for children up to 14 years of age including special facilities for six babies.

The main aims of the charity are;

1. To provide affordable, flexible and inclusive, good quality childcare and education for children that live in the Fakenham and District area.
2. To provide a service that meets the needs of our families and enables parents to leave their children feeling confident and reducing anxiety in their childcare arrangements.
3. To provide a curriculum in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness of their self-worth and expanding their understanding of themselves and of others around them and to be a valued and valuable member of our Centre and our community.
4. To create an environment which feels like home and to provide an extended family environment.
5. To make provision, regarding the diverse needs of the community, embedding British Values. To actively consult parents, schools and outside agencies involved with any child in our care, ensuring that they meet their own unique potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
6. Create a loving and secure environment, through cultural capital, where making choices, mistakes and trying things out are valued and celebrated. Where promoting independence of action and thought are encouraged, building children's confidence in all activities and providing opportunities for play and talk through observing, imagining, experimenting, exploring, identifying, choosing and practising.
7. Praise and encourage good behaviour building self-esteem, fostering a caring attitude towards others and their property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum, within a safe, secure and stimulating environment.
8. Providing an environment where the process of learning is celebrated for children and adults alike. Students and children benefit from the experience and skills of more knowledgeable others who support them to achieve their goals.
9. To promote well-being and respect.
10. To equip our children with skills for learning, life and work, ready to actively grasp and follow their dreams in the future.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

Fakenham Children's Daycare Centre continues to support families with outstanding care and education for children aged 0-7 years, including respite for a small number of children during the school holidays.

Transitions to schools and between rooms have been successful with professionals working together to meet the needs of individual children.

In September 2024, government funding came into force for working families with children aged 9-24 months. Fakenham Children's Daycare Centre remains full in all three rooms with a waiting list for babies until September 2027.

We retained our Environment Health award of full 5 stars, following a routine inspection in October 2024.

Members of the management team remain involved in consultation groups with professionals from a wider field to enhance and improve early years. Fakenham Children's Daycare Centre have been involved in the publication of a new ordinarily available provision toolkit to support practitioners and families with children's learning and development.

Fakenham Children's Centre continues to support students from both the local school and colleges. Students have been awarded a range of qualifications including two level III early year educators and one early years teacher.

Financial review

Reserves policy

Review of the financial position of the charity and reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the year end, the charity had total funds of £309,281 (2024 £253,561). The present reserves held is £220,190 (2024 £154,017) unrestricted reserves and £89,091 (2024 £99,544) restricted reserves. The free reserves held is £196,296 (2024 £133,062).

Major risks

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risk.

Plans for future periods

We intend to continue to work with training bodies and local colleges to offer apprentices and long term college placements.

We hope to enhance our outside learning spaces to promote play and wellbeing.

We plan to maintain and decorate the outside of the centre with new doors to enhance security.

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G B Allcock (Resigned 31 December 2025)

S J Cornwall

M Edge (Appointed 15 December 2025)

Recruitment and appointment of trustees

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These training sessions cover -

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees delegate the day to day responsibility to a centre manager.

The remaining staff employed at the centre provide a pre school breakfast club, care for young children during the day and after school facilities until 6.00 pm in the evening.

The trustees report was approved by the Board of Trustees.

Susan Cornwall

S J Cornwall

Trustee

Date:

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Fakenham Children's Daycare Centre Limited (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

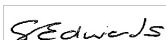
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards, F.C.A.
Mapus- Smith & Lemmon LLP

48 King Street
Kings Lynn
PE30 1HE
England

Dated:

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	291	5,130	5,421	-	-	-
Charitable activities	3	499,366	-	499,366	410,067	-	410,067
Other trading activities	4	4,111	-	4,111	2,014	-	2,014
Investments	5	28	-	28	-	-	-
Other income	6	-	3,230	3,230	-	500	500
Total income		503,796	8,360	512,156	412,081	500	412,581
Charitable activities	7	437,623	18,813	456,436	372,602	4,788	377,390
Net income/(expenditure) and movement in funds		66,173	(10,453)	55,720	39,479	(4,288)	35,191
Reconciliation of funds:							
Fund balances at 1 September 2024		154,017	99,544	253,561	114,538	103,832	218,370
Fund balances at 31 August 2025		220,190	89,091	309,281	154,017	99,544	253,561

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		112,985		120,499
Current assets					
Debtors	14	23,047		23,841	
Cash at bank and in hand		186,287		116,036	
		<u>209,334</u>		<u>139,877</u>	
Creditors: amounts falling due within one year	15	(13,038)		(6,815)	
Net current assets			196,296		133,062
Total assets less current liabilities			<u>309,281</u>		<u>253,561</u>
The funds of the charity					
Restricted income funds	17	89,091		99,544	
Unrestricted funds	18	220,190		154,017	
		<u>309,281</u>		<u>253,561</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

Susan Cornwall

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S J Cornwall

Trustee

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Fakenham Children's Daycare Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Highfield Lawn, Field Lane, Fakenham, Norfolk, NR21 9QR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Plant and equipment	20% reducing rate
Fixtures and fittings	20% reducing rate
Computers	20% reducing rate
Motor vehicles	20% reducing rate
Play equipment	20% reducing rate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and grants

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	291	1,100	1,391	-
Grants	-	4,030	4,030	-
	<u>291</u>	<u>5,130</u>	<u>5,421</u>	<u>-</u>
Grants receivable for core activities				
Norfolk County Council	-	4,030	4,030	-
	<u>-</u>	<u>4,030</u>	<u>4,030</u>	<u>-</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from charitable activities

	2025 £	2024 £
Nursery fees & funding	499,366	410,067

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,111	2,014

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	28	-

6 Other income

	Restricted funds 2025 £	Restricted funds 2024 £
Other income	3,230	500

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on charitable activities

	Provision of childcare facilities 2025 £	Provision of childcare facilities 2024 £
Direct costs		
Staff costs	368,429	309,970
Depreciation and impairment	9,846	8,513
Playgroup Materials	25,603	18,556
NNDC	3,926	2,713
Uniform	706	-
Utilities	6,482	4,001
Phone & Internet	2,026	1,943
Repairs & Renewals	7,046	3,716
Cleaning	9,088	9,295
Insurance	2,383	2,339
Training	3,071	320
Motor Expenses	2,886	1,829
UK Safety	547	-
Pest Control	60	-
Sundry	1,453	1,377
	<u>443,552</u>	<u>364,572</u>
Share of support and governance costs (see note 8)		
Support	4,321	3,693
Governance	8,563	9,125
	<u>456,436</u>	<u>377,390</u>
Analysis by fund		
Unrestricted funds	437,623	372,602
Restricted funds	18,813	4,788
	<u>456,436</u>	<u>377,390</u>

8 Support costs allocated to activities

	2025 £	2024 £
Office Costs	3,758	3,042
Bank Charges	563	651
Governance costs	8,563	9,125
	<u>12,884</u>	<u>12,818</u>
Analysed between:		
Provision of childcare facilities	<u>12,884</u>	<u>12,818</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,050	2,050
	Depreciation of owned tangible fixed assets	9,846	8,513
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	26	19
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	329,631	281,440
Social security costs	25,532	18,304
Other pension costs	13,266	10,226
	<u> </u>	<u> </u>
	368,429	309,970
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

13 Tangible fixed assets

	Freehold buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Play equipment £	Total £
Cost							
At 1 September 2024	170,141	9,440	30,915	638	22,065	41,146	274,345
Additions	-	-	1,272	1,060	-	-	2,332
	<u>170,141</u>	<u>9,440</u>	<u>32,187</u>	<u>1,698</u>	<u>22,065</u>	<u>41,146</u>	<u>276,677</u>
At 31 August 2025	170,141	9,440	32,187	1,698	22,065	41,146	276,677
Depreciation and impairment							
At 1 September 2024	80,479	6,916	13,751	179	20,349	32,172	153,846
Depreciation charged in the year	3,403	505	3,531	269	343	1,795	9,846
	<u>83,882</u>	<u>7,421</u>	<u>17,282</u>	<u>448</u>	<u>20,692</u>	<u>33,967</u>	<u>163,692</u>
At 31 August 2025	83,882	7,421	17,282	448	20,692	33,967	163,692
Carrying amount							
At 31 August 2025	<u>86,259</u>	<u>2,019</u>	<u>14,905</u>	<u>1,250</u>	<u>1,373</u>	<u>7,179</u>	<u>112,985</u>
At 31 August 2024	<u>89,662</u>	<u>2,525</u>	<u>17,164</u>	<u>459</u>	<u>1,716</u>	<u>8,973</u>	<u>120,499</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	20,027	20,543
Prepayments and accrued income	3,020	3,298
	<u>23,047</u>	<u>23,841</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	6,817	4,626
Trade creditors	445	475
Other creditors	4,576	458
Accruals and deferred income	1,200	1,256
	<u>13,038</u>	<u>6,815</u>

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,266</u>	<u>10,226</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Freehold building - Daycare centre Highfield Lawn, Fakenham	89,662	-	(3,403)	86,259
Playgroup Equipment - Tables and chairs	475	-	(95)	380
Tesco Grant - Fencing	524	-	(105)	419
Donation towards Water Tower	53	-	(10)	43
Donation towards Wooden Gazebo	131	-	(26)	105
Apprenticeship funding	-	3,230	(3,230)	-
Tesco Grant - Fridge	111	-	(22)	89
New slide	1,024	-	(205)	819
Sustainability grant	7,564	-	(6,587)	977
NCC - Grant for kitchen expansion	-	4,030	(4,030)	-
Donation for new fence	-	1,100	(1,100)	-
	<u>99,544</u>	<u>8,360</u>	<u>(18,813)</u>	<u>89,091</u>

Previous year:

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Freehold building - Daycare centre Highfield Lawn, Fakenham	93,065	-	(3,403)	89,662
Playgroup Equipment - Tables and chairs	594	-	(119)	475
Tesco Grant - Fencing	655	-	(131)	524
Donation towards Water Tower	66	-	(13)	53
Donation towards Wooden Gazebo	164	-	(33)	131
Apprenticeship funding	-	500	(500)	-
Tesco Grant - Fridge	139	-	(28)	111
New slide	1,280	-	(256)	1,024
Sustainability grant	7,869	-	(305)	7,564
	<u>103,832</u>	<u>500</u>	<u>(4,788)</u>	<u>99,544</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Restricted funds

(Continued)

The Daycare Centre's main building, address Highfield Lawn, Field Lane, Fakenham, Norfolk NR21 9QR has been funded with money which means the building can only be used for the purpose of providing day care services to children under the age of 14. The building can not be sold on for any other purpose. Depreciation and property improvements will be the only movements against the restricted funds value in relation to this building.

The playgroup equipment consists of tables and chairs which were funded by a grant received from North Norfolk District Council in January 2017 to improve facilities at the playgroup.

Tesco's donated £2,000 for fencing panels to be constructed around the premises.

The parents donated £200 for a water tower to improve the facilities at the playgroup.

The wooden gazebo was purchased using a £500 donation and £250 from fundraising, the gazebo was purchased to replace the princess tower.

The apprenticeship funding was received from the College of West Anglia to be used towards the costs of employing apprentices.

Tesco's donated £269 for a new fridge.

Norfolk County Council £8,000 Sustainability Grant, to contribute towards the costs of equipment and operational costs.

Norfolk County Council £4,030 grant to fund the kitchen expansion.

Anglia Maltings donated £1,100 for a new fence.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	154,017	503,796	(437,623)	220,190
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	114,538	412,081	(372,602)	154,017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Tangible assets	23,894	89,091	112,985
Current assets/(liabilities)	196,296	-	196,296
	<u>220,190</u>	<u>89,091</u>	<u>309,281</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	27,297	93,202	120,499
Current assets/(liabilities)	126,720	6,342	133,062
	<u>154,017</u>	<u>99,544</u>	<u>253,561</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).