

Charity registration number 1069990

Company registration number 02784445 (England and Wales)

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G B Allcock S J Cornwall
Charity number	1069990
Company number	02784445
Principal address	Highfield Lawn Field Lane Fakenham Norfolk NR21 9QR
Registered office	Highfield Lawn Field Lane Fakenham Norfolk NR21 9QR
Independent examiner	Mapus- Smith & Lemmon LLP 48 King Street King's Lynn Norfolk England PE30 1HE

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

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FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's object and its principal activity continues to be that of providing child care facilities in the Fakenham area. The organisation provides day care facilities for children up to 14 years of age including special facilities for six babies.

The main aims of the charity are;

- To provide affordable, flexible and inclusive, good quality childcare for children aged between 0-14 years that live in the Fakenham and District area.
- To provide a service that meets the needs of our families and enables parents to leave their children feeling confident and reducing anxiety in their childcare arrangements.
- To provide a programme of activities in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness of their self worth and expanding their understanding of themselves and of others and to be a valued and valuable member of our Centre community.
- To make provision, with regard to the diverse needs of the community. To actively consult parents, schools and outside agencies involved with any child in our care ensuring that they meet their full potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
- Create a loving and secure environment, where making choices, mistakes and trying things out are valued and celebrated. Where building self-esteem, independence of action and thought are encouraged, building children's confidence in all activities and providing opportunities for play and talk through observing, imagining, experimenting, exploring, identifying, choosing and practising.
- Praise and encourage good behaviour building self-esteem, fostering a caring attitude towards others and property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum, within a safe, secure and stimulating environment.
- Providing an environment where the process of learning is celebrated for children and adults alike. Students and children benefit from the experience and skills of more knowledgeable others who support them to achieve their goals.
- To create an environment which feels like home and to provide an extended family environment.
- To promote well-being and respect.
- To equip our children with skills for learning, life and work, ready to actively grasp and follow their dreams in the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

Our greatest achievement this year has been to continue to provide outstanding care and education to children aged 0-7 years, including respite for children up to the age of 14 years.

Our work with County Council enables us to support families on a lower income with food coupons during the school holidays. All families have been able to benefit from food donations that we receive from Tesco's and Morrisons on a regular basis.

We have been able to continue to work with families with personal or direct payment, to access shortbreaks.

The majority of staff members continue to enhance their continuous professional development and have accessed external training supported by the setting. We currently support three members of staff with an apprentice, one member of staff completing a new Early Years Professional qualification to support Post Covid and Inclusion and Leadership qualification.

Financial review

Review of the financial position of the charity and reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The present reserves held is £128,369 (2021 £134,446) unrestricted reserves and £100,089 (2021 £102,397) restricted reserves. The restricted reserves represent assets purchased using restricted funding level of .

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risk.

Plans for future periods

There is a national shortage of qualified early years practitioners. We will continue to train in house and work with external agencies to offer a package of support for students to become qualified.

To ensure the Centre continues its policy of ensuring all children are equally involved.

Future plans include a recruitment programme to enable the Centre to offer additional placements for children to access.

To mentor and support other settings.

To welcome the support of new member to the voluntary management committee.

Continue with a programme of maintenance and improvement.

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G B Allcock

S J Cornwall

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These training sessions cover -

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees delegate the day to day responsibility to a centre manager.

The remaining staff employed at the centre provide a pre school breakfast club, care for young children during the day and after school facilities until 6.00 pm in the evening.

The trustees report was approved by the Board of Trustees.



S J Cornwall
Trustee

Date: 17.5.23

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Fakenham Children's Daycare Centre Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards, F.C.A.
Mapus- Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE
England

Dated: 24/05/23

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and grants	2	5,755	-	5,755	64,421	-	64,421
Charitable activities	3	288,743	-	288,743	243,894	-	243,894
Other trading activities	4	1,497	2,582	4,079	1,679	269	1,948
Other income	5	-	500	500	-	500	500
Total Income		295,995	3,082	299,077	309,994	769	310,763
Expenditure on:							
Charitable activities	6	301,572	5,890	307,462	314,408	4,534	318,942
Net expenditure for the year/ Net movement in funds		(5,577)	(2,808)	(8,385)	(4,414)	(3,765)	(8,179)
Fund balances at 1 September 2021		134,446	102,397	236,843	138,860	106,162	245,022
Fund balances at 31 August 2022		128,369	100,089	228,458	134,446	102,397	236,843

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		116,480		117,262
Current assets					
Debtors	11	30,444		24,280	
Cash at bank and in hand		87,918		99,834	
		118,362		124,114	
Creditors: amounts falling due within one year	12	(6,384)		(4,533)	
Net current assets			111,978		119,581
Total assets less current liabilities			228,458		236,843
Income funds					
Restricted funds	13		100,089		102,397
Unrestricted funds			128,369		134,446
			228,458		236,843

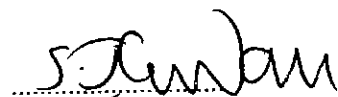
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17.4.23.



S J Cornwall
Trustee

Company registration number 02784445

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Fakenham Children's Daycare Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Highfield Lawn, Field Lane, Fakenham, Norfolk, NR21 9QR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Plant and equipment	20% reducing rate
Fixtures and fittings	20% reducing rate
Motor vehicles	20% reducing rate
Play equipment	20% reducing rate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and grants

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	-	150
Grants	5,755	64,271
	<u>5,755</u>	<u>64,421</u>
Grants receivable for core activities		
Other	5,755	64,271
	<u>5,755</u>	<u>64,271</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	2022 £	2021 £
Nursery fees & funding	288,743	243,894

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Fundraising events	1,497	2,582	4,079	1,679	269	1,948

5 Other income

	Restricted funds	Restricted funds
	2022 £	2021 £
Other income	500	500

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	247,582	274,819
Depreciation and impairment	8,065	7,751
Playgroup materials	12,965	8,483
NNDC	1,962	976
Bad Debts	-	2,585
Rates	6,971	1,807
Phone	1,349	1,266
Repairs & Renewals	3,675	1,794
Cleaning	7,459	6,661
Insurance	2,747	2,462
Recruitment service	655	798
Motor expenses	1,392	555
Sundry	3,540	1,520
	<u>298,362</u>	<u>311,477</u>
Share of support costs (see note 7)	3,666	2,776
Share of governance costs (see note 7)	5,434	4,689
	<u>307,462</u>	<u>318,942</u>
Analysis by fund		
Unrestricted funds	301,572	314,408
Restricted funds	5,890	4,534
	<u>307,462</u>	<u>318,942</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Office costs	3,034	-	3,034	2,776	-	2,776
Bank charges	632	-	632	549	-	549
Accountancy	-	3,764	3,764	-	4,140	4,140
Legal and professional	-	1,670	1,670	-	-	-
	<u>3,666</u>	<u>5,434</u>	<u>9,100</u>	<u>3,325</u>	<u>4,140</u>	<u>7,465</u>
Analysed between Charitable activities	<u>3,666</u>	<u>5,434</u>	<u>9,100</u>	<u>2,776</u>	<u>4,689</u>	<u>7,465</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>20</u>	<u>23</u>
Employment costs	2022 £	2021 £
Wages and salaries	227,261	253,300
Social security costs	12,731	15,052
Other pension costs	7,590	6,467
	<u>247,582</u>	<u>274,819</u>

There were no employees whose annual remuneration was more than £60,000.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10	Tangible fixed assets	Freehold buildings £	Plant and equipment £	Fixtures and Motor vehicles fittings £	Play equipment £	Total £
	Cost					
	At 1 September 2021	170,141	8,185	17,319	22,065	246,257
	Additions	-	7,284	-	-	7,284
	At 31 August 2022	170,141	15,469	17,319	22,065	253,541
	Depreciation and Impairment					
	At 1 September 2021	70,270	5,436	9,101	19,384	129,665
	Depreciation charged in the year	3,403	2,349	1,644	-	7,396
	At 31 August 2022	73,673	7,785	10,745	19,384	137,061
	Carrying amount					
	At 31 August 2022	96,468	7,684	6,574	2,681	116,480
	At 31 August 2021	99,871	2,749	8,218	3,351	117,262

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	27,282	21,354
Other debtors	129	-
Prepayments and accrued income	3,033	2,926
	<u>30,444</u>	<u>24,280</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	4,835	2,482
Trade creditors	439	580
Other creditors	-	361
Accruals and deferred income	1,110	1,110
	<u>6,384</u>	<u>4,533</u>

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds			
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Freehold building - Daycare centre Highfield Lawn, Fakenham	103,274	-	(3,402)	99,872	-	(3,403)	-	(3,403)	-	96,469
Playgroup Equipment - Tables and chairs	1,160	-	(232)	928	-	(186)	-	(186)	-	742
Tesco Grant - Fencing	1,280	-	(256)	1,024	-	(205)	-	(205)	-	819
Donation towards Water Tower	128	-	(26)	102	-	(20)	-	(20)	-	82
Donation towards Wooden Gazebo	320	-	(64)	256	-	(51)	-	(51)	-	205
Apprenticeship funding	-	500	(500)	-	500	(500)	500	(500)	-	-
Tesco Grant - Fridge	-	269	(54)	215	-	(43)	-	(43)	-	172
New slide	-	-	-	-	2,000	(400)	2,000	(400)	-	1,600
Much loved - Play equipment	-	-	-	-	522	(522)	522	(522)	-	-
Fundraising - new toys	-	-	-	-	60	(60)	60	(60)	-	-
NCC - Smart working	-	-	-	-	-	(500)	-	(500)	500	-
	106,162	769	(4,534)	102,397	3,082	(5,890)	3,082	(5,890)	500	100,089

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Restricted funds

(Continued)

The Daycare Centre's main building, address Highfield Lawn, Field Lane, Fakenham, Norfolk NR21 9QR has been funded with money which means the building can only be used for the purpose of providing day care services to children under the age of 14. The building can not be sold on for any other purpose. Depreciation and property improvements will be the only movements against the restricted funds value in relation to this building.

The playgroup equipment consists of tables and chairs which were funded by a grant received from North Norfolk District Council in January 2017 to improve facilities at the playgroup.

Tesco's donated £2,000 for fencing panels to be constructed around the premises.

The parents donated £200 for a water tower to improve the facilities at the playgroup.

The wooden gazebo was purchased using a £500 donation and £250 from fundraising, the gazebo was purchased to replace the princess tower.

The apprenticeship funding was received from the College of West Anglia to be used towards the costs of employing apprentices.

Tesco's donated £269 for a new fridge.

Fundraising took place specifically for new play equipment, total income raised £2,000.

NCC Smart working grant spent on WellCom.

FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	16,391	100,089	116,480	14,865	102,397	117,262
Current assets/(liabilities)	111,978	-	111,978	119,581	-	119,581
	<u>128,369</u>	<u>100,089</u>	<u>228,458</u>	<u>134,446</u>	<u>102,397</u>	<u>236,843</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).