



# handinhand

transforming lives of children born in poverty

[www.handinhand.org.uk](http://www.handinhand.org.uk)

## ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2024



**Hand in Hand**

**Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.  
CHARITY REGISTRATION NO. 1069976**

**HAND IN HAND**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 23
<b>Detailed Statement of Financial Activities</b>	24 to 25

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**A message from the Chairman**

It has been my pleasure to take on the role of Chairman of Hand in Hand Charity. Getting to know and understand the impact of this charity is inspiring. We remain tremendously grateful for the loyal supporters that Hand in Hand have, many having supported from the start in 1998.

I am also grateful for the talents, time and skills of the trustees, staff and volunteers without whom Hand in Hand would not be able to operate.

**Tim Rose**

**OBJECTIVES AND ACTIVITIES**

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope to orphaned and vulnerable children in East Africa by providing access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its commitment to the solution before Hand in Hand engages on a practical basis. No new project partners have been engaged during the year.

Strategic overview

The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) regularly review our work's impact. Whilst there is an emphasis in the area of training and mentorship, we continue to support our project partners with the costs connected to the children's education and care as the need is evident. As we plan for the future, both boards are giving thought to sustainability, looking at various ways to achieve the income required.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Projects and Partners**

Our work has been a team effort from the beginning, with partnership being at the heart of all we do. We stand with our project partners, offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

During the year, Hand in Hand has supported six projects in Kenya, including Daylove Children's Project; New Hope Children's Centre; Murata CBO (previously Namrata Shah Children's Home), Grace Foundation International (Mogonjet School) and Nakuru Training Institute (formerly known as Centre of Hope). Support has been mainly through donations for child welfare, education, training, mentorship, some construction work, and receiving support via our Kenyan Officer. In Uganda, Hand in Hand has supported two community projects: Nsambya Full Gospel Church Primary School, Katwe; JJ Community Transformation (U) Schools and College and some students from High Level Early Childhood Centre, Iganga, with whom we were previously involved. All partners have met with the charity's working principal.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. It has its own legal entity and is registered with the NGO board in Kenya. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkel, Peterson Marira, Dr Jennifer Gatiri, Nancy Weweru, Mr. Joe Ogutu and Grant Smith. This board advises the UK board on matters concerning East Africa and ensures that all governance issues are adhered to in Kenya with the NGO board. Peter Karanja, the East Africa Development Manager, maintains strong links with the project partners and carries out regular monitoring and evaluation visits. He also organises the training and mentorship programme. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised, they are invested in fixed

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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deposit accounts, and the interest is used to contribute to running the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify the use of designated funds.

Trustees and staff review and evaluate project activity continually to ensure maximum effect, efficiency and economy. During the period, two visits to Kenya took place by the CEO. The Hand in Hand Foundation office in Kenya also maintains regular contact with our partners.

**Mission trips**

In February 2024, Hand in Hand facilitated a trip for King Edward VI Grammar School (KEGS) in Chelmsford to visit New Hope Children's Centre and Mogonjet School in Kenya. Fifteen students and two teachers accompanied Sue Smith (CEO) on the ten-day trip. Hand in Hand has facilitated these partnerships since 2008. KEGS has contributed significant funding over the years to Mogonjet School, which has seen its development within a rural community. The trip is self-funded by the students and not reliant on donations. These visits also have a significant impact on the UK students;

'The trip has helped me to become more grateful for all of the resources and educational support that I have in the UK which has motivated me to put more focus and concentration into my studies....' YR 12 Student

'It was an eye opener and I think it was important for us to learn these stories as it reminded all of us that a lot of the world is struggling and maybe our problems here in the UK are minor compared to those in areas of severe poverty.' Year 12 KEGS student

**FINANCIAL REVIEW**

Income

Overall income this year was up to £328,324 (2022/23 £240,494), comprising of 140 regular individual gifts, 12 churches, 5 trusts, fundraising events, sponsorship and matched funding through Barclays Bank organised by the New Hope Support Group.

Expenditure

The expenditure for the year was up to £319,354 (2022/2023 £234,943). Overhead costs, not attributed to charitable activities, were £1,434, representing less than 1% of income (2022/2023: £761, 1%)

As well as specific gifts for overheads we also allocated Gift Aid received to our overheads which once again meant that 100% of project-specific gifts from individuals and churches were used for the project intended, with nothing being deducted for office costs. We plan to continue this practice which we inform donors of, although it is a growing challenge.

Reserves & Investment Policy

The Trustees' have reviewed their reserves policy and set aside six months commitments to our project partners and running costs (£150,000 for the current year) in order to cover any unforeseen circumstances in a drop in income. We are conscious that our income level for the last two years has remained the lowest since 2004, and we need to be mindful of commitments to students and project partners that we support. The trustees are reviewing various ways to create sustainability for the future of Hand in Hand.

The social impact investment of £25,000 made in the 2007/8 period remains.

The trustees recognise that the charity's income should not be the only statistic for measuring development because the organisation focuses on identifying and supporting as many people in need as possible through its project activity, rather than amassing funds. During the year, we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children who have been assisted through our projects, they will not be able to realise their potential. We plan to continue with this strategy, which may not produce increased numbers to report on but will add value to the previously given support. A rough estimate of the number of children/students that have been supported directly or indirectly during the period to which this report relates is 2,500.

**Additional Information**

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1st 2019).

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998, and remains an unincorporated association.

Trustees

The board of trustees bring varied experience, including financial, legal, charity management and project development in East Africa, benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Significant decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed upon at Trustee meetings. The trustees delegate day-to-day operational management to the CEO, who regularly meets with designated trustees to overview income, expenditure, charity activities and project development. Some meetings have taken place virtually.

During the year, we have also benefited from volunteers who have helped with mailing Newsletters, provided IT and other office support. We appreciate each one for their time, expertise, and effort expended.

Risk Management

The trustees identify and review risk exposure at their meetings and take appropriate steps to minimise such at each meeting. Actions agreed upon or planned are recorded in the Minutes. A policy register has been set up to monitor the periodic review of policies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Name:** Hand in Hand

**Charity Reg. No.** HI-Hand 1069976.

**When Registered:** Declaration of Trust - February 9th 1998

**Principal address**

Joseph's Barn  
Woodend Farm  
Hatfield Road  
Witham  
Essex  
CM8 1EH

**Trustees**

D M Jones  
A Rose  
P Davison  
C Chaplin  
B Dobson (Stepped down as Chairman 11th March)  
G Farrant  
T Rose (appointed 11.3.24)

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Staff**

Mrs Sue Smith  
Ms Susan Nurcombe

CEO/ Manager –part-time  
Bookkeeper – part-time

**Independent Examiner**

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**Bankers**

Natwest Bank PLC  
8 The Vineyards  
Great Baddow  
Chelmsford  
Essex  
CM2 7QR

Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

Approved by order of the board of trustees on ..... 09.04.25 ..... and signed on its behalf  
by:



.....  
T Rose - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAND IN HAND**

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**Independent examiner's report to the trustees of Hand in Hand**

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc FCA DChA

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: ..... 9 April 2025 .....

**HAND IN HAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable activities	2	<b>69,989</b>	<b>255,557</b>	<b>325,546</b>	239,656
Other trading activities	3	<b>47</b>	-	<b>47</b>	175
Other income		<b><u>2,731</u></b>	<b><u>-</u></b>	<b><u>2,731</u></b>	<u>663</u>
<b>Total</b>		<b><u>72,767</u></b>	<b><u>255,557</u></b>	<b><u>328,324</u></b>	<u>240,494</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>1,915</b>	-	<b>1,915</b>	761
<b>Charitable activities</b>					
Charitable Activities	5	<b><u>105,421</u></b>	<b><u>212,018</u></b>	<b><u>317,439</u></b>	<u>234,182</u>
<b>Total</b>		<b><u>107,336</u></b>	<b><u>212,018</u></b>	<b><u>319,354</u></b>	<u>234,943</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	<b>(34,569)</b> <b><u>(479,500)</u></b>	<b>43,539</b> <b><u>479,500</u></b>	<b>8,970</b> <b><u>-</u></b>	5,551 <u>-</u>
<b>Net movement in funds</b>		<b>(514,069)</b>	<b>523,039</b>	<b>8,970</b>	5,551
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b><u>705,482</u></b>	<b><u>38,093</u></b>	<b><u>743,575</u></b>	<u>738,024</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>191,413</u></b>	<b><u>561,132</u></b>	<b><u>752,545</u></b>	<u>743,575</u>

The notes form part of these financial statements



# **HAND IN HAND**

## **BALANCE SHEET 30 JUNE 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	<b>9,620</b>	-	<b>9,620</b>	9,620
<b>CURRENT ASSETS</b>					
Debtors	13	<b>1,510</b>	<b>500,000</b>	<b>501,510</b>	501,899
Investments	14	<b>25,000</b>	-	<b>25,000</b>	25,000
Cash at bank and in hand		<b><u>159,284</u></b>	<b><u>61,131</u></b>	<b><u>220,415</u></b>	<u>211,490</u>
		<b>185,794</b>	<b>561,131</b>	<b>746,925</b>	738,389
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(4,000)</b>	-	<b>(4,000)</b>	(4,434)
<b>NET CURRENT ASSETS</b>		<b><u>181,794</u></b>	<b><u>561,131</u></b>	<b><u>742,925</u></b>	<u>733,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>191,414</u></b>	<b><u>561,131</u></b>	<b><u>752,545</u></b>	<u>743,575</u>
<b>NET ASSETS</b>		<b><u>191,414</u></b>	<b><u>561,131</u></b>	<b><u>752,545</u></b>	<u>743,575</u>
<b>FUNDS</b>	16				
Unrestricted funds				<b>191,414</b>	705,482
Restricted funds				<b><u>561,131</u></b>	<u>38,093</u>
<b>TOTAL FUNDS</b>				<b><u>752,545</u></b>	<u>743,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....09.04.25..... and were signed on its behalf by:



.....  
T Rose - Trustee

The notes form part of these financial statements

**HAND IN HAND**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>6,194</u>	<u>6,888</u>
Net cash provided by operating activities		<u>6,194</u>	<u>6,888</u>
 <b>Cash flows from investing activities</b>			
Sale of intangible fixed assets		<u>2,731</u>	<u>663</u>
Net cash provided by investing activities		<u>2,731</u>	<u>663</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>8,925</b>	<b>7,551</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>211,490</b></u>	<u><b>203,939</b></u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>220,415</b></u>	<u><b>211,490</b></u>

The notes form part of these financial statements

## HAND IN HAND

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>8,970</b>	5,551
<b>Adjustments for:</b>		
Depreciation charges	-	720
Profit on disposal of fixed assets	(2,731)	(663)
Decrease in debtors	389	986
(Decrease)/increase in creditors	(434)	294
<b>Net cash provided by operations</b>	<b><u>6,194</u></b>	<b><u>6,888</u></b>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>211,490</u>	<u>8,925</u>	<u>220,415</u>
	<u>211,490</u>	<u>8,925</u>	<u>220,415</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
<b>Total</b>	<b><u>236,490</u></b>	<b><u>8,925</u></b>	<b><u>245,415</u></b>

The notes form part of these financial statements

**HAND IN HAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

The allocation of direct and support costs have been allocated on the basis of actual staff time.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- 33% on cost

**Taxation**

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Donations	187,769	165,761
Gift aid	20,795	20,290
Legacies	-	8,805
Grants	88,566	20,000
Mission trips	28,415	24,800
	<u>325,545</u>	<u>239,656</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Alexis Trust	300	-
FG Charitable Trust	20,250	15,000
Forest Hill Charitable Trust	1,000	1,000
Rimshot Charitable Trust	19,000	4,000
Denise Coates Foundation	48,016	-
	<u>88,566</u>	<u>20,000</u>

#### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	47	175

#### 4. RAISING FUNDS

##### Raising donations and legacies

	2024	2023
	£	£
Staff costs	481	276
Fundraising	1,434	485
	<u>1,915</u>	<u>761</u>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>23,410</u>	<u>248,822</u>	<u>45,207</u>	<u>317,439</u>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 6. GRANTS PAYABLE

	2024	2023
	£	£
Charitable Activities	<u>248,822</u>	<u>169,785</u>
The total grants paid to institutions during the year was as follows:		
	2024	2023
	£	£
Daylove Children's Centre, Kenya	6,800	-
Hand in Hand Foundation (HIHF)	70,747	100,779
HIHF - Daylove Children's Centre, Kenya	1,100	-
HIHF - GFI, Mogonjet School, Kenya	7,600	-
HIHF - Namrata Shah Children's Home, Kenya	280	-
HIHF - New Hope Children's Centre, Kenya	64,016	49,175
HIHF - Thika Orphans and Grandparents Scheme, Kenya	173	-
HIHF - High Level Early Childhood Centre (HLECC), Iganga, Uganda	900	-
New Hope Children's Centre, Kenya	48,296	-
Katwe School & Clinic, Kampala, Uganda	5,077	5,911
JJCT(U), Uganda	21,433	13,920
Mano & Mano, Ecuador	1,000	-
Stand in the Gap	<u>21,400</u>	<u>-</u>
	<u>248,822</u>	<u>169,785</u>

#### 7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Charitable Activities	<u>37,841</u>	<u>7,366</u>	<u>45,207</u>
Support costs, included in the above, are as follows:			
	2024	2023	
	Charitable	Total	
	Activities	activities	
	£	£	
Wages	16,975	15,098	
Rent & utilities	8,668	8,633	
Insurance	1,170	1,006	
Transport & travel	1,282	22,422	
Telephone & stationery	886	1,988	
Office equip & computer costs	5,424	5,345	
Publicity	2,370	25	
Legal & bank costs	1,066	1,702	
Subscriptions	-	333	
Depreciation of tangible fixed assets	-	720	
Wages	2,844	2,421	
Independent examination fee	<u>4,522</u>	<u>4,704</u>	
	<u>45,207</u>	<u>64,397</u>	

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

##### Trustees' expenses

During the year expenses amounting to £179 (2023: £179) were paid on behalf of all 6 of the charity's trustees

#### 9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>20,300</u>	<u>17,795</u>
	<u>20,300</u>	<u>17,795</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff employed	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £16,601.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable activities	68,388	171,268	239,656
Other trading activities	175	-	175
Other income	<u>663</u>	<u>-</u>	<u>663</u>
<b>Total</b>	<u>69,226</u>	<u>171,268</u>	<u>240,494</u>
<b>EXPENDITURE ON</b>			
Raising funds	761	-	761
<b>Charitable activities</b>			
Charitable Activities	<u>132,120</u>	<u>102,062</u>	<u>234,182</u>
<b>Total</b>	<u>132,881</u>	<u>102,062</u>	<u>234,943</u>
<b>NET INCOME/(EXPENDITURE)</b>	(63,655)	69,206	5,551
Transfers between funds	<u>65,724</u>	<u>(65,724)</u>	<u>-</u>
<b>Net movement in funds</b>	2,069	3,482	5,551
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>703,413</u>	<u>34,611</u>	<u>738,024</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>705,482</u>	<u>38,093</u>	<u>743,575</u>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2023 and 30 June 2024	<u>988</u>	<u>5,012</u>	<u>6,000</u>
<b>DEPRECIATION</b>			
At 1 July 2023 and 30 June 2024	<u>988</u>	<u>5,012</u>	<u>6,000</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>

#### 12. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 July 2023 and 30 June 2024	<u>9,620</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>9,620</u>
At 30 June 2023	<u>9,620</u>

There were no investment assets outside the UK.

#### 13. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	-
Prepayments and accrued income	<u>1,510</u>	<u>1,899</u>
	<u>1,510</u>	<u>501,899</u>
Amounts falling due after more than one year:		
Other debtors	<u>500,000</u>	<u>500,000</u>
Aggregate amounts	<u>501,510</u>	<u>501,899</u>

#### 14. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The investment is held outside of the UK.



## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>4,000</u>	<u>4,434</u>

#### 16. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	44,660	(52,589)	43,110	35,181
Administration	622	27,121	(26,830)	913
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	6,800	-
New Hope Children's Centre, Kenya	-	(2,420)	2,420	-
Stand in the Gap	200	120	-	320
Reserves	<u>660,000</u>	<u>-</u>	<u>(505,000)</u>	<u>155,000</u>
	<b>705,482</b>	<b>(34,568)</b>	<b>(479,500)</b>	<b>191,414</b>
<b>Restricted funds</b>				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	739	5,746	(6,310)	175
HiHF - Grace Foundation International Mogonjet School, Kenya	414	(363)	-	51
Hand in Hand Foundation, Kenya	1,796	(1,648)	-	148
HiHF - Namrata Shah, Kenya	45	(40)	-	5
HiHF - New Hope Children's Centre, Kenya	2,797	(45,112)	45,836	3,521
New Hope Barclays, Kenya	27,123	48,456	(48,100)	27,479
HiHF - Thika Orphans and Grandparents Scheme, Kenya	172	(173)	1	-
HiHF - High Level Early Childhood Centre, Iganga, Uganda	230	(180)	(50)	-
JJCT(U), Uganda	555	20,352	2,438	23,345
Katwe School and Clinic, Uganda	490	(1,302)	1,300	488
Mano & Mano, Ecuador	125	(875)	750	-
Mission Trips	1,756	4,451	(2,500)	3,707
Stand in the Gap	1,097	(646)	605	1,056
Administration	752	12,059	(11,697)	1,114
Gift Catalogue	-	2,813	(2,773)	40
DCSCP	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
	<b><u>38,093</u></b>	<b><u>43,538</u></b>	<b><u>479,500</u></b>	<b><u>561,131</u></b>
<b>TOTAL FUNDS</b>	<b><u>743,575</u></b>	<b><u>8,970</u></b>	<b><u>-</u></b>	<b><u>752,545</u></b>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,526	(98,115)	(52,589)
Administration	27,121	-	27,121
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	(6,800)
New Hope Children's Centre, Kenya	-	(2,420)	(2,420)
Stand in the Gap	120	-	120
	<b>72,767</b>	<b>(107,335)</b>	<b>(34,568)</b>
<b>Restricted funds</b>			
HiHF - Daylove Children's Project, Kenya	6,846	(1,100)	5,746
HiHF - Grace Foundation International Mogonjet School, Kenya	7,237	(7,600)	(363)
Hand in Hand Foundation, Kenya	17,552	(19,200)	(1,648)
HiHF - Namrata Shah, Kenya	240	(280)	(40)
HiHF - New Hope Children's Centre, Kenya	18,904	(64,016)	(45,112)
New Hope Barclays, Kenya	94,332	(45,876)	48,456
HiHF - Thika Orphans and Grandparents Scheme, Kenya	-	(173)	(173)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	720	(900)	(180)
JJCT(U), Uganda	41,785	(21,433)	20,352
Katwe School and Clinic, Uganda	3,775	(5,077)	(1,302)
Mano & Mano, Ecuador	125	(1,000)	(875)
Mission Trips	28,415	(23,964)	4,451
Stand in the Gap	20,754	(21,400)	(646)
Administration	12,059	-	12,059
Gift Catalogue	2,813	-	2,813
	<b>255,557</b>	<b>(212,019)</b>	<b>43,538</b>
<b>TOTAL FUNDS</b>	<b>328,324</b>	<b>(319,354)</b>	<b>8,970</b>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 16. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	38,712	42,324	(36,376)	44,660
Contingency	10,000	-	(10,000)	-
Administration	(5,379)	(6,099)	12,100	622
Stand in the Gap	80	120	-	200
Reserves	<u>660,000</u>	<u>(100,000)</u>	<u>100,000</u>	<u>660,000</u>
	703,413	(63,655)	65,724	705,482
<b>Restricted funds</b>				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	513	11,776	(11,550)	739
HiHF - Grace Foundation International Mogonjet School, Kenya	51	5,863	(5,500)	414
Hand in Hand Foundation, Kenya	124	16,672	(15,000)	1,796
HiHF - Namrata Shah, Kenya	105	240	(300)	45
HiHF - New Hope Children's Centre, Kenya	500	14,186	(11,889)	2,797
New Hope Barclays, Kenya	26,969	244	(90)	27,123
HiHF - Thika Orphans and Grandparents Scheme, Kenya	5	1,767	(1,600)	172
HiHF - High Level Early Childhood Centre, Iganga, Uganda	410	820	(1,000)	230
JJCT(U), Uganda	1,822	(4,062)	2,795	555
Katwe School and Clinic, Uganda	1,100	(3,710)	3,100	490
Mano & Mano, Ecuador	125	-	-	125
Mission Trips	2,421	3,185	(3,850)	1,756
Stand in the Gap	102	18,995	(18,000)	1,097
Administration	312	440	-	752
Gift Catalogue	<u>50</u>	<u>2,790</u>	<u>(2,840)</u>	<u>-</u>
	<u>34,611</u>	<u>69,206</u>	<u>(65,724)</u>	<u>38,093</u>
<b>TOTAL FUNDS</b>	<u>738,024</u>	<u>5,551</u>	<u>-</u>	<u>743,575</u>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,242	(1,918)	42,324
Administration	24,864	(30,963)	(6,099)
Stand in the Gap	120	-	120
Reserves	-	(100,000)	(100,000)
	69,226	(132,881)	(63,655)
<b>Restricted funds</b>			
HiHF - Daylove Children's Project, Kenya	11,776	-	11,776
HiHF - Grace Foundation International Mogonjet School, Kenya	5,712	151	5,863
Hand in Hand Foundation, Kenya	16,672	-	16,672
HiHF - Namrata Shah, Kenya	240	-	240
HiHF - New Hope Children's Centre, Kenya	18,581	(4,395)	14,186
New Hope Barclays, Kenya	45,024	(44,780)	244
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,767	-	1,767
HiHF - High Level Early Childhood Centre, Iganga, Uganda	820	-	820
JJCT(U), Uganda	9,858	(13,920)	(4,062)
Katwe School and Clinic, Uganda	2,201	(5,911)	(3,710)
Mission Trips	24,800	(21,615)	3,185
Stand in the Gap	18,995	-	18,995
Administration	12,032	(11,592)	440
Gift Catalogue	2,790	-	2,790
	171,268	(102,062)	69,206
<b>TOTAL FUNDS</b>	<u>240,494</u>	<u>(234,943)</u>	<u>5,551</u>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	38,712	(10,265)	6,734	35,181
Contingency	10,000	-	(10,000)	-
Administration	(5,379)	21,022	(14,730)	913
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	6,800	-
New Hope Children's Centre, Kenya	-	(2,420)	2,420	-
Stand in the Gap	80	240	-	320
Reserves	<u>660,000</u>	<u>(100,000)</u>	<u>(405,000)</u>	<u>155,000</u>
	703,413	(98,223)	(413,776)	191,414
<b>Restricted funds</b>				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	513	17,522	(17,860)	175
HiHF - Grace Foundation International Mogonjet School, Kenya	51	5,500	(5,500)	51
Hand in Hand Foundation, Kenya	124	15,024	(15,000)	148
HiHF - Namrata Shah, Kenya	105	200	(300)	5
HiHF - New Hope Children's Centre, Kenya	500	(30,926)	33,947	3,521
New Hope Barclays, Kenya	26,969	48,700	(48,190)	27,479
HiHF - Thika Orphans and Grandparents Scheme, Kenya	5	1,594	(1,599)	-
HiHF - High Level Early Childhood Centre, Iganga, Uganda	410	640	(1,050)	-
JJCT(U), Uganda	1,822	16,290	5,233	23,345
Katwe School and Clinic, Uganda	1,100	(5,012)	4,400	488
Mano & Mano, Ecuador	125	(875)	750	-
Mission Trips	2,421	7,636	(6,350)	3,707
Stand in the Gap	102	18,349	(17,395)	1,056
Administration	312	12,499	(11,697)	1,114
Gift Catalogue	50	5,603	(5,613)	40
DCSCP	-	-	500,000	500,000
	<u>34,611</u>	<u>112,744</u>	<u>413,776</u>	<u>561,131</u>
<b>TOTAL FUNDS</b>	<u>738,024</u>	<u>14,521</u>	<u>-</u>	<u>752,545</u>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,768	(100,033)	(10,265)
Administration	51,985	(30,963)	21,022
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	(6,800)
New Hope Children's Centre, Kenya	-	(2,420)	(2,420)
Stand in the Gap	240	-	240
Reserves	-	(100,000)	(100,000)
	141,993	(240,216)	(98,223)
<b>Restricted funds</b>			
HiHF - Daylove Children's Project, Kenya	18,622	(1,100)	17,522
HiHF - Grace Foundation International Mogonjet School, Kenya	12,949	(7,449)	5,500
Hand in Hand Foundation, Kenya	34,224	(19,200)	15,024
HiHF - Namrata Shah, Kenya	480	(280)	200
HiHF - New Hope Children's Centre, Kenya	37,485	(68,411)	(30,926)
New Hope Barclays, Kenya	139,356	(90,656)	48,700
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,767	(173)	1,594
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,540	(900)	640
JJCT(U), Uganda	51,643	(35,353)	16,290
Katwe School and Clinic, Uganda	5,976	(10,988)	(5,012)
Mano & Mano, Ecuador	125	(1,000)	(875)
Mission Trips	53,215	(45,579)	7,636
Stand in the Gap	39,749	(21,400)	18,349
Administration	24,091	(11,592)	12,499
Gift Catalogue	5,603	-	5,603
	426,825	(314,081)	112,744
<b>TOTAL FUNDS</b>	<u>568,818</u>	<u>(554,297)</u>	<u>14,521</u>

#### General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs as well as the cost of supporting students into training. It can also be used for emergency and un-budgeted needs including overheads if required.

#### Contingency Fund

Hand in Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

#### Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

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#### 16. MOVEMENT IN FUNDS - continued

##### **Reserves**

The charity retains a Reserve of at least £10,000 which is considered sufficient to cover for immediate overhead costs for 3 months. Currently a further £150,000 is sitting within the reserve fund as the charity consider the future needs of the charity and what can be achieved in terms of sustainability bearing in mind the challenging donor climate. We are conscious that our income level for the last two years has remained the lowest since 2004 and we need to be mindful of commitments to students and project partners that we support.

##### **Embu Investment Fund**

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

##### **Dagoretti Corner Street Children Project Designated Fund**

A £500,000 loan has been designated to the Dagoretti Corner Street Children Project in order to facilitate the building of apartments which will create a sustainable income for the project and achieve fair paid employment throughout the build as well as creating apprenticeships.

##### **Africa**

Where HIHF precedes the project name this indicates that funding goes through The Hand in Hand Foundation before going on to specific project. The Hand in Hand Foundation is able to provide monitoring and evaluation to a greater level.

##### **Kenya**

Hand in Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners and students in training and mentorship. Funds received for this are from a specific donor who has supported this cost for the last 10 years.

##### **HIHF - Daylove Children's Project**

Daylove Project has supported 100 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya through pre-primary, primary and high school education.

##### **HIHF - Grace Foundation International - Mogonjet School**

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogonjet School. Mogonjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogonjet School.

##### **HIHF - New Hope Children's Centre**

New Hope is a children's centre providing accommodation, welfare and education for over 120 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support. Since 2019 they have established Oakridge Primary School which meets the needs of the primary aged children. At the beginning of 2023 they also started a secondary section of the school which caters for two year groups with the ambition to increase this over the next two years so that it is a fully functioning school.

##### **Barclays New Hope**

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group (New Hope Support Group) historically connected to Barclays in the North of England. During the year, this group also managed to attract funding from a trust to facilitate the building of a science/computer lab. This was transferred to HIHF for the disbursement and monitoring during the building of the laboratory.

##### **HIHF - Thika Orphans and Grandparents Scheme**

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self-sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages.

## **HAND IN HAND**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024**

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This Fund has now been transferred to the support of students in training including students from this area, as agreed with regular donors.

#### **HIHF - Namrata Shah Children's Home (Murata CBO)**

During the last year this project now comes under the name of Murata CBO. The orphaned primary school aged children are accommodated during term time at Namrata Shah whilst they study at the neighbouring St Peter's Primary School (also owned by the Thika Diocese). During breaks they are cared for by extended family.

#### **HIHF - Centre of Hope, NTI**

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute, NTI.

#### **HIHF - Medical Prevention Fund**

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

#### **Stand in the Gap**

This fund can be used to support educational or training needs across all our projects including mentorship costs.

#### **Other**

Various smaller project partners in Kenya.

### **Uganda**

#### **Katwe School and Clinic**

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through education for 300. A clinic and dentistry also operates on site providing health care for the children and the wider community.

#### **JJCT(U) - Jehovah Jireh Community Transformation**

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. Since 2019 they have also operated a college called JJ Excel providing various vocational courses.

#### **HiHF - High Level Early Childhood Centre, Iganga**

Support of this project was phased out during 2019, remaining with only support of secondary school fees for 4 orphaned children from the primary school.

#### **Other**

Various smaller project partners in Uganda.

### **South America**

#### **Ecuador**

#### **Mano & Mano**

An after-school project in El Tingo, Ecuador, supporting children from low-income families through education and Christian teaching. The project also provides services for their families as well. This project now manages its support and, Hand in Hand, forward any funds they are still receiving for



**HAND IN HAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

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**16. MOVEMENT IN FUNDS - continued**

**Mission Trips**

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2024.

**HAND IN HAND**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Donations	187,770	165,761
Gift aid	20,795	20,290
Legacies	-	8,805
Grants	88,566	20,000
Mission trips	<u>28,415</u>	<u>24,800</u>
	<b>325,546</b>	239,656
<b>Other trading activities</b>		
Fundraising events	47	175
<b>Other income</b>		
Other income	<u>2,731</u>	<u>663</u>
<b>Total incoming resources</b>	<b>328,324</b>	240,494
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	481	276
Fundraising	<u>1,434</u>	<u>485</u>
	<b>1,915</b>	761
<b>Charitable activities</b>		
Transport & Travel	23,410	-
Grants to institutions	<u>248,822</u>	<u>169,785</u>
	<b>272,232</b>	169,785
<b>Support costs</b>		
<b>Management</b>		
Wages	16,975	15,098
Rent & utilities	8,668	8,633
Insurance	1,170	1,006
Transport & travel	1,282	22,422
Telephone & stationery	886	1,988
Office equip & computer costs	5,424	5,345
Publicity	2,370	25
Legal & bank costs	1,066	1,702
Subscriptions	<u>-</u>	<u>333</u>
	<b>37,841</b>	56,552
<b>Finance</b>		
Computer equipment	-	720
<b>Governance costs</b>		
Wages	2,844	2,421
Carried forward	<b>2,844</b>	2,421

This page does not form part of the statutory financial statements

# HAND IN HAND

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	<b>2,844</b>	2,421
Independent examination fee	<b><u>4,522</u></b>	<u>4,704</u>
	<b><u>7,366</u></b>	<u>7,125</u>
Total resources expended	<b><u>319,354</u></b>	<u>234,943</u>
<b>Net income</b>	<b><u>8,970</u></b>	<u>5,551</u>

This page does not form part of the statutory financial statements