



# handinhand

transforming lives of children born in poverty

[www.handinhand.org.uk](http://www.handinhand.org.uk)

## ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2023



**Hand in Hand**  
**Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.**  
**CHARITY REGISTRATION NO. 1069976**

## **HAND IN HAND**

### **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 24
<b>Detailed Statement of Financial Activities</b>	25 to 26

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

---

**Hand in Hand Annual Trustees Report and Financial Statement**  
**1st July 2022 – 30th June 2023**

**A message from the Chairman**

It has been another good year, and again, we are very thankful for your continued loyal support. As trustees, we have spent some of our time looking at how best we move the charity to meet the needs of our beneficiaries so that they can access training and future employment and then affordable living accommodation to build a future life.

I hope you join me as I look forward to seeing how God wants to use his people and Hand in Hand over the next few years.



**Barrie Dobson**

**Reference and administrative Information**

**Charity Name:** Hand in Hand

**Charity Reg. No.** Hi-Hand 1069976.

**When Registered:** Declaration of Trust - February 9th 1998

**Registered address and operational address:**

Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH

**Trustees**

Mrs Charlotte Chaplin

Mr Peter Davison

Mr Barrie Dobson (Chairman – resigned 11 March 2024)

Mr Grant Farrant

Mr Daniel Jones

Mr Andrew Rose

Mr Tim Rose (Chairman – appointed 11 March 2024)

**Staff**

Mrs Sue Smith

CEO/ Manager –part-time

Ms Susan Nurcombe

Bookkeeper – part-time

**Accountants/Auditors**

CHC, Riverside House, 1-5 Como Street, Romford, Essex RM7 7DN

**Bankers**

NatWest Bank PLC. 8 The Vineyards, Great Baddow, Chelmsford, Essex CM2 7QR

Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

---

**Structure, Governance and Management**

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998, and remains an unincorporated association.

Trustees

The board of trustees bring varied experience, including financial, legal, charity management and project development in East Africa, benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Significant decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed upon at Trustee meetings. The trustees delegate day-to-day operational management to the CEO/Manager, who regularly meets with designated trustees to overview income, expenditure, charity activities and project development. Some meetings have taken place virtually.

During the year, we have also benefited from volunteers who have helped with mailing Newsletters and provided IT and other office support. We appreciate each one for their time, expertise, and effort expended.

Risk Management

The trustees identify and review risk exposure at their meetings and take appropriate steps to minimise such at each meeting. Actions agreed upon or planned are recorded in the Minutes. A policy register has been set up to monitor the periodic review of policies.

Training

No training was attended during the year.

**Objectives and Activities**

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope to orphaned and vulnerable children in East Africa by providing access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its commitment to the solution before Hand in Hand engages on a practical basis. No new project partners have been engaged during the year.

Strategic overview

The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) have reviewed our work's impact and agreed to have our main focus in the next five years on Training and Mentorship. Students taken into the training and mentorship programme will be prioritised by our existing project partners. We have shared our new strategy with our project partners and begun a period of five years of reducing existing committed support to the work being carried out by them. Our Kenyan Development Manager within Hand in Hand Foundation will continue to liaise and support project partners and oversee the support of students into training and mentorship.

**HAND IN HAND**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

---

### **Projects and Partners**

Our work has been a team effort from the beginning, with partnership being at the heart of all we do. We stand with our project partners, offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

During the year, Hand in Hand has supported six projects in Kenya, including Daylove Children's Project; New Hope Children's Centre; Murata CBO (previously Namrata Shah Children's Home), Grace Foundation International (Mogonjet School) and Nakuru Training Institute (formerly known as Centre of Hope). Support has been mainly through donations for child welfare, education, training, mentorship, some construction work, and receiving support via our Kenyan Officer. In Uganda, Hand in Hand has supported two community projects: Nsambya Full Gospel Church Primary School, Katwe; JJ Community Transformation (U) Schools and College and some students from High Level Early Childhood Centre, Iganga, with whom we were previously involved. All partners have met with the charity's working principal.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkei, Peterson Marira, Dr Jennifer Gatiri, Nancy Weweru and Grant Smith. This board advises the UK board on matters concerning East Africa and ensures that all governance issues are adhered to in Kenya with the NGO board. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised, they are invested in fixed deposit accounts, and the interest is used to contribute to running the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify the use of designated funds.

Trustees and staff review and evaluate project activity continually to ensure maximum effect, efficiency and economy. During the period, two visits to Kenya took place by the CEO. The HIHF office in Kenya also maintains regular contact with our partners.

Progress reports on the loan of £500k for the Dagoretti Corner Street Children's Project (DCSCP) undertaken by Hand in Hand Group have been received throughout the year. This loan of £500k was made possible from the sale of agricultural land generously gifted to the charity. This is a strategic step for Hand in Hand Charity as it provides a financial return whilst facilitating the development of 170 apartments on the outskirts of Nairobi aimed at the lower end of the market as well as creating employment and income for 150 people over the project's five-year projected lifespan and apprenticeships for students in training. The land owner (DCSCP) is a non-profit organisation supporting street children in Nairobi. One of the project's outcomes will create sustainable monthly income for DCSCP, enabling them to carry out their charitable objectives. The five-year fixed-term loan to Hand in Hand Group is shown as the £500k debtor under note 14 of the accounts.

### **Mission trips**

In February 2023, Hand in Hand facilitated a trip for King Edward VI Grammar School (KEGS) in Chelmsford to visit New Hope Children's Centre and Mogonjet School in Kenya. Thirteen students and two teachers accompanied Sue Smith(CEO) on the ten-day trip. Hand in Hand has facilitated these partnerships since 2008. KEGS has contributed significant funding over the years to Mogonjet School, which has seen its development within a rural community. The trip is self-funded by the students and not reliant on donations.

### **Financial Review**

#### Income

Overall income this year was up to £240,494 (2021/2022 £213,881), comprising individuals, churches, trusts, fundraising events, sponsorship and corporate giving.

We were again successful in attracting sufficient funding from individuals, corporate donors and trusts to cover our office costs, which once again meant that 100% of project-specific gifts from individuals and churches were used for the project intended, with nothing being deducted for office costs. We plan to continue this practice, although it is a growing challenge.

#### Expenditure

The expenditure for the year was down to £234,943 (2021/2022 £352,611). Overhead costs, not attributed to charitable activities, were £761, representing less than 1% of income (2021/2022: £1,614, 1%)

## HAND IN HAND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

#### Reserves & Investment Policy

The Trustees' policy is to use income to support projects rather than increase its own funded position. The charity retains a Reserve of at least £10,000 to cover immediate overhead costs for three months. Currently, a further £150,000 is sitting within a reserve fund as the charity considers the future needs of the charity and what can be achieved in terms of sustainability, bearing in mind the challenging donor climate. We are conscious that our income level for the last two years has remained the lowest since 2004, and we need to be mindful of commitments to students and project partners that we support.

The social impact investment of £25,000 made in the 2007/8 period remains.

#### Achievements and plans for future periods


<u>Year</u>	<u>Income Budget</u>	<u>Actual</u>
03 - 04	£ 150,000	£ 123,653
04 - 05	£ 250,000	£ 225,131
05 - 06	£ 400,000	£ 341,289
06 - 07	£ 326,650	£ 396,426
07 - 08	£ 382,000	£ 361,052
08 - 09	£ 391,000	£ 503,632
09 - 10	£ 429,450	£ 350,694
10 - 11	£ 407,400	£ 335,000
11 - 12	£ 313,771	£ 325,965
12 - 13	£ 351,084	£ 357,375
13 - 14	£ 372,500	£ 322,733
14 - 15	£ 380,305	£ 423,716
15 - 16	£ 388,400	£ 319,541
16 - 17	£ 353,674	£ 348,881
17 - 18	£ 393,479	£ 352,369
18 - 19	£ 394,429	£ 296,074
19 - 20	£ 298,728	£ 320,851
20 - 21	£ 324,495	£ 478,827
21 - 22	£ 285,251	£ 213,881
22 - 23	£ 241,770	£ 240,494

The trustees recognise that the charity's income should not be the only statistic for measuring development because the organisation focuses on identifying and supporting as many people in need as possible through its project activity, rather than amassing funds. During the year, we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children who have been assisted through our projects, they will not be able to realise their potential. We plan to continue with this strategy, which may not produce increased numbers to report on but will add value to the previously given support. A rough estimate of the number of children that have been supported directly or indirectly during the period to which this report relates is 2,500.

#### Additional Information

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1st 2015).

The Trustees approved this document at their meeting on 25-04-24 and signed on their behalf by:

  
Mr Tim Rose, Chairman.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAND IN HAND

---

### Independent examiner's report to the trustees of Hand in Hand

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30th June 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc FCA DChA

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: ..... 28 April 2024 .....

# HAND IN HAND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable activities	2	<b>68,388</b>	<b>171,268</b>	<b>239,656</b>	213,233
Other trading activities	3	<b>175</b>	-	<b>175</b>	138
Investment income	4	-	-	-	120
Other income		<u><b>663</b></u>	<u>-</u>	<u><b>663</b></u>	<u>390</u>
<b>Total</b>		<u><b>69,226</b></u>	<u><b>171,268</b></u>	<u><b>240,494</b></u>	<u>213,881</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	<b>761</b>	-	<b>761</b>	1,614
 <b>Charitable activities</b>	6				
Charitable Activities		<u><b>132,120</b></u>	<u><b>102,062</b></u>	<u><b>234,182</b></u>	<u>350,997</u>
<b>Total</b>		<u><b>132,881</b></u>	<u><b>102,062</b></u>	<u><b>234,943</b></u>	<u>352,611</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	<b>(63,655)</b>	<b>69,206</b>	<b>5,551</b>	(138,730)
		<u><b>65,724</b></u>	<u><b>(65,724)</b></u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>2,069</b>	<b>3,482</b>	<b>5,551</b>	(138,730)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u><b>703,413</b></u>	<u><b>34,611</b></u>	<u><b>738,024</b></u>	<u>876,754</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>705,482</b></u>	<u><b>38,093</b></u>	<u><b>743,575</b></u>	<u><b>738,024</b></u>

The notes form part of these financial statements



# **HAND IN HAND**

## **BALANCE SHEET 30TH JUNE 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	-	-	-	720
Investments	13	<u>9,620</u>	-	<u>9,620</u>	<u>9,620</u>
		<b>9,620</b>	-	<b>9,620</b>	10,340
<b>CURRENT ASSETS</b>					
Debtors	14	<b>501,899</b>	-	<b>501,899</b>	502,885
Investments	15	<b>25,000</b>	-	<b>25,000</b>	25,000
Cash at bank and in hand		<u><b>173,397</b></u>	<u><b>38,093</b></u>	<u><b>211,490</b></u>	<u>203,939</u>
		<b>700,296</b>	<b>38,093</b>	<b>738,389</b>	731,824
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u><b>(4,434)</b></u>	-	<u><b>(4,434)</b></u>	<u>(4,140)</u>
<b>NET CURRENT ASSETS</b>		<u><b>695,862</b></u>	<u><b>38,093</b></u>	<u><b>733,955</b></u>	<u>727,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>705,482</b></u>	<u><b>38,093</b></u>	<u><b>743,575</b></u>	<u>738,024</u>
<b>NET ASSETS</b>		<u><b>705,482</b></u>	<u><b>38,093</b></u>	<u><b>743,575</b></u>	<u>738,024</u>
<b>FUNDS</b>	18				
Unrestricted funds				<b>705,482</b>	703,413
Restricted funds				<u><b>38,093</b></u>	<u>34,611</u>
<b>TOTAL FUNDS</b>				<u><b>743,575</b></u>	<u>738,024</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:



T Rose - Trustee

The notes form part of these financial statements

**HAND IN HAND**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>6,888</u>	<u>(638,732)</u>
Net cash provided by/(used in) operating activities		<u>6,888</u>	<u>(638,732)</u>
<b>Cash flows from Investing activities</b>			
Purchase of tangible fixed assets		-	(1,080)
Sale of intangible fixed assets		663	390
Interest received		<u>-</u>	<u>120</u>
Net cash provided by/(used in) Investing activities		<u>663</u>	<u>(570)</u>
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>7,551</b>	<b>(639,302)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>203,939</b></u>	<u><b>843,241</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>211,490</b></u>	<u><b>203,939</b></u>

The notes form part of these financial statements

## HAND IN HAND

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2023

#### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>5,551</b>	<b>(138,730)</b>
<b>Adjustments for:</b>		
Depreciation charges	720	360
Profit on disposal of fixed assets	(663)	(390)
Interest received	-	(120)
Decrease/(Increase) in debtors	986	(499,972)
Increase in creditors	294	120
<b>Net cash provided by/(used in) operations</b>	<b><u>6,888</u></b>	<b><u>(638,732)</u></b>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>203,939</u>	<u>7,551</u>	<u>211,490</u>
	<u>203,939</u>	<u>7,551</u>	<u>211,490</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
<b>Total</b>	<b><u>228,939</u></b>	<b><u>7,551</u></b>	<b><u>236,490</u></b>

The notes form part of these financial statements

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

The allocation of direct and support costs have been allocated on the basis of actual staff time.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- 33% on cost

##### **Taxation**

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

# **HAND IN HAND**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023**

### **2. CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	<b>165,761</b>	175,685
Gift aid	<b>20,290</b>	21,548
Legacies	<b>8,805</b>	-
Grants	<b>20,000</b>	16,000
Mission trips	<b>24,800</b>	-
	<b><u>239,656</u></b>	<b><u>213,233</u></b>

Grants received, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
FG Charitable Trust	<b>15,000</b>	15,000
Forest Hill Charitable Trust	<b>1,000</b>	1,000
Rimshot Charitable Trust	<b>4,000</b>	-
	<b><u>20,000</u></b>	<b><u>16,000</u></b>

### **3. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b><u>175</u></b>	<b><u>138</u></b>

### **4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>-</u></b>	<b><u>120</u></b>

### **5. RAISING FUNDS**

#### **Raising donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>276</b>	599
Fundraising	<b>485</b>	1,015
	<b><u>761</u></b>	<b><u>1,614</u></b>

# **HAND IN HAND**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023**

### **6. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable Activities	<b><u>169,785</u></b>	<b><u>64,397</u></b>	<b><u>234,182</u></b>

### **7. GRANTS PAYABLE**

	2023 £	2022 £
Charitable Activities	<b><u>169,785</u></b>	<b><u>292,322</u></b>

The total grants paid to Institutions during the year was as follows:

	2023 £	2022 £
Hand in Hand Foundation (HIHF)	<b>100,779</b>	16,600
HIHF - Daylove Children's Centre, Kenya	-	14,900
HIHF - GFI, Mogonjet School, Kenya	-	7,400
HIHF - Namrata Shah Children's Home, Kenya	-	500
HIHF - New Hope Children's Centre, Kenya	<b>49,175</b>	22,023
HIHF - Thika Orphans and Grandparents Scheme, Kenya	-	2,000
New Hope Children's Centre, Kenya	-	48,990
Katwe School & Clinic, Kampala, Uganda	<b>5,911</b>	3,546
JJCT(U), Uganda	<b>13,920</b>	16,663
Stand In the Gap	-	16,300
Other Grants	-	43,400
Embu Investment fund	-	100,000
	<b><u>169,785</u></b>	<b><u>292,322</u></b>

### **8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<b><u>56,552</u></b>	<b><u>720</u></b>	<b><u>7,125</u></b>	<b><u>64,397</u></b>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

#### 8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023 Charitable Activities £	2022 Total activities £
Wages	15,098	14,587
Rent & utilities	8,633	8,206
Insurance	1,006	791
Transport & travel	22,422	789
Telephone & stationery	1,988	2,599
Office equip & computer costs	5,345	3,426
Publicity	25	-
Legal & bank costs	1,702	17,633
Subscriptions	333	107
Depreciation of tangible fixed assets	720	360
Wages	2,421	5,077
Independent examination fee	4,704	5,100
	<u>64,397</u>	<u>58,675</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

##### Trustees' expenses

During the year expenses amounting to £179 (2022: £179) were paid on behalf of all 6 of the charity's trustees

#### 10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>17,795</u>	<u>20,263</u>
	<u>17,795</u>	<u>20,263</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff employed	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £15,675.

# HAND IN HAND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable activities	75,529	137,704	213,233
Other trading activities	138	-	138
Investment income	120	-	120
Other Income	390	-	390
<b>Total</b>	<u>76,177</u>	<u>137,704</u>	<u>213,881</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,614	-	1,614
<b>Charitable activities</b>			
Charitable Activities	<u>78,627</u>	<u>272,370</u>	<u>350,997</u>
<b>Total</b>	<u>80,241</u>	<u>272,370</u>	<u>352,611</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,064)	(134,666)	(138,730)
<b>Transfers between funds</b>	<u>(25,757)</u>	<u>25,757</u>	<u>-</u>
<b>Net movement in funds</b>	(29,821)	(108,909)	(138,730)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>733,234</u>	<u>143,520</u>	<u>876,754</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>703,413</u>	<u>34,611</u>	<u>738,024</u>

### 12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st July 2022 and 30th June 2023	<u>988</u>	<u>5,012</u>	<u>6,000</u>
<b>DEPRECIATION</b>			
At 1st July 2022	988	4,292	5,280
Charge for year	<u>-</u>	<u>720</u>	<u>720</u>
At 30th June 2023	<u>988</u>	<u>5,012</u>	<u>6,000</u>
<b>NET BOOK VALUE</b>			
At 30th June 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 30th June 2022	<u>-</u>	<u>720</u>	<u>720</u>



## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

#### 13. FIXED ASSET INVESTMENTS

	Unlisted Investments £
<b>MARKET VALUE</b>	
At 1st July 2022 and 30th June 2023	<u><b>9,620</b></u>
<b>NET BOOK VALUE</b>	
At 30th June 2023	<u><b>9,620</b></u>
At 30th June 2022	<u>9,620</u>

There were no investment assets outside the UK.

#### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<b>500,000</b>	500,000
Prepayments and accrued income	<u><b>1,899</b></u>	<u>2,885</u>
	<u><b>501,899</b></u>	<u>502,885</u>

#### 15. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Investment in Hand in Hand (NRG) Ltd	<u><b>25,000</b></u>	<u>25,000</u>

The investment is held outside of the UK.

#### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u><b>4,434</b></u>	<u>4,140</u>

#### 17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>-</u>	<u>2,031</u>

# HAND IN HAND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

### 18. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement In funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	38,712	42,324	(36,376)	44,660
Contingency	10,000	-	(10,000)	-
Administration	(5,379)	(6,099)	12,100	622
Stand in the Gap	80	120	-	200
Reserves	<u>660,000</u>	<u>(100,000)</u>	<u>100,000</u>	<u>660,000</u>
	<b>703,413</b>	<b>(63,655)</b>	<b>65,724</b>	<b>705,482</b>
<b>Restricted funds</b>				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	513	11,776	(11,550)	739
HiHF - Grace Foundation International Mogonjet School, Kenya	51	5,863	(5,500)	414
Hand in Hand Foundation, Kenya	124	16,672	(15,000)	1,796
HiHF - Namrata Shah, Kenya	105	240	(300)	45
HiHF - New Hope Children's Centre, Kenya	500	14,186	(11,889)	2,797
New Hope Barclays, Kenya	26,969	244	(90)	27,123
HiHF - Thika Orphans and Grandparents Scheme, Kenya	5	1,767	(1,600)	172
HiHF - High Level Early Childhood Centre, Iganga, Uganda	410	820	(1,000)	230
JJCT(U), Uganda	1,822	(4,062)	2,795	555
Katwe School and Clinic, Uganda	1,100	(3,710)	3,100	490
Mano & Mano, Ecuador	125	-	-	125
Mission Trips	2,421	3,185	(3,850)	1,756
Stand in the Gap	102	18,995	(18,000)	1,097
Administration	312	440	-	752
Gift Catalogue	<u>50</u>	<u>2,790</u>	<u>(2,840)</u>	<u>-</u>
	<b><u>34,611</u></b>	<b><u>69,206</u></b>	<b><u>(65,724)</u></b>	<b><u>38,093</u></b>
<b>TOTAL FUNDS</b>	<b><u>738,024</u></b>	<b><u>5,551</u></b>	<b><u>-</u></b>	<b><u>743,575</u></b>

# HAND IN HAND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,242	(1,918)	42,324
Administration	24,864	(30,963)	(6,099)
Stand in the Gap	120	-	120
Reserves	-	(100,000)	(100,000)
	<b>69,226</b>	<b>(132,881)</b>	<b>(63,655)</b>
<b>Restricted funds</b>			
HIHF - Daylove Children's Project, Kenya	11,776	-	11,776
HIHF - Grace Foundation International Mogonjet School, Kenya	5,712	151	5,863
Hand In Hand Foundation, Kenya	16,672	-	16,672
HIHF - Namrata Shah, Kenya	240	-	240
HIHF - New Hope Children's Centre, Kenya	18,581	(4,395)	14,186
New Hope Barclays, Kenya	45,024	(44,780)	244
HIHF - Thika Orphans and Grandparents Scheme, Kenya	1,767	-	1,767
HIHF - High Level Early Childhood Centre, Iganga, Uganda	820	-	820
JJCT(U), Uganda	9,858	(13,920)	(4,062)
Katwe School and Clinic, Uganda	2,201	(5,911)	(3,710)
Mission Trips	24,800	(21,615)	3,185
Stand In the Gap	18,995	-	18,995
Administration	12,032	(11,592)	440
Gift Catalogue	2,790	-	2,790
	<b>171,268</b>	<b>(102,062)</b>	<b>69,206</b>
<b>TOTAL FUNDS</b>	<b>240,494</b>	<b>(234,943)</b>	<b>5,551</b>

# HAND IN HAND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	42,583	16,493	(20,364)	38,712
Contingency	10,000	-	-	10,000
Administration	248	(25,627)	20,000	(5,379)
HiHF - Daylove Children's Centre, Kenya	50	(50)	-	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	(93)	-
Stand In the Gap	260	5,120	(5,300)	80
Reserves	<u>680,000</u>	<u>-</u>	<u>(20,000)</u>	<u>660,000</u>
	733,234	(4,064)	(25,757)	703,413
<b>Restricted funds</b>				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	3,472	(3,374)	415	513
HiHF - Grace Foundation International Mogonjet School, Kenya	1,527	(1,476)	-	51
Hand in Hand Foundation, Kenya	1,362	(1,238)	-	124
HiHF - Namrata Shah, Kenya	125	(235)	215	105
HiHF - New Hope Children's Centre, Kenya	3,456	(3,294)	338	500
New Hope Barclays, Kenya	28,872	(1,944)	41	26,969
HiHF - Thika Orphans and Grandparents Scheme, Kenya	198	(193)	-	5
HiHF - High Level Early Childhood Centre, Iganga, Uganda	124	286	-	410
JJCT(U), Uganda	1,061	(6,387)	7,148	1,822
Katwe School and Clinic, Uganda	196	4	900	1,100
Mano & Mano, Ecuador	70	55	-	125
Mission Trips	2,421	-	-	2,421
Stand In the Gap	492	(17,090)	16,700	102
Administration	142	170	-	312
Gift Catalogue	-	50	-	50
Embu Investment fund	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
	<u>143,520</u>	<u>(134,666)</u>	<u>25,757</u>	<u>34,611</u>
<b>TOTAL FUNDS</b>	<u>876,754</u>	<u>(138,730)</u>	<u>-</u>	<u>738,024</u>

# HAND IN HAND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,658	(24,165)	16,493
Administration	25,364	(50,991)	(25,627)
HiHF - Daylove Children's Centre, Kenya	5,035	(5,085)	(50)
Stand in the Gap	<u>5,120</u>	<u>-</u>	<u>5,120</u>
	76,177	(80,241)	(4,064)
<b>Restricted funds</b>			
HiHF - Daylove Children's Project, Kenya	6,441	(9,815)	(3,374)
HiHF - Grace Foundation International Mogonjet School, Kenya	5,924	(7,400)	(1,476)
Hand In Hand Foundation, Kenya	15,738	(16,976)	(1,238)
HiHF - Namrata Shah, Kenya	265	(500)	(235)
HiHF - New Hope Children's Centre, Kenya	18,729	(22,023)	(3,294)
New Hope Barclays, Kenya	47,046	(48,990)	(1,944)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,807	(2,000)	(193)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	960	(674)	286
JJCT(U), Uganda	10,276	(16,663)	(6,387)
Katwe School and Clinic, Uganda	3,550	(3,546)	4
Mano & Mano, Ecuador	55	-	55
Stand in the Gap	10,210	(27,300)	(17,090)
Administration	8,562	(8,392)	170
Gift Catalogue	8,141	(8,091)	50
Embu Investment fund	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
	<u>137,704</u>	<u>(272,370)</u>	<u>(134,666)</u>
<b>TOTAL FUNDS</b>	<u>213,881</u>	<u>(352,611)</u>	<u>(138,730)</u>

# **HAND IN HAND**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30TH JUNE 2023**

### **18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	42,583	58,817	(56,740)	44,660
Contingency	10,000	-	(10,000)	-
Administration	248	(31,726)	32,100	622
HIHF - Daylove Children's Centre, Kenya	50	(50)	-	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	(93)	-
Stand in the Gap	260	5,240	(5,300)	200
Reserves	<u>680,000</u>	<u>(100,000)</u>	<u>80,000</u>	<u>660,000</u>
	733,234	(67,719)	39,967	705,482
<b>Restricted funds</b>				
Centre of Hope, Kenya	2	-	-	2
HIHF - Daylove Children's Project, Kenya	3,472	8,402	(11,135)	739
HIHF - Grace Foundation International Mogonjet School, Kenya	1,527	4,387	(5,500)	414
Hand In Hand Foundation, Kenya	1,362	15,434	(15,000)	1,796
HIHF - Namrata Shah, Kenya	125	5	(85)	45
HIHF - New Hope Children's Centre, Kenya	3,456	10,892	(11,551)	2,797
New Hope Barclays, Kenya	28,872	(1,700)	(49)	27,123
HIHF - Thika Orphans and Grandparents Scheme, Kenya	198	1,574	(1,600)	172
HIHF - High Level Early Childhood Centre, Iganga, Uganda	124	1,106	(1,000)	230
JJCT(U), Uganda	1,061	(10,449)	9,943	555
Katwe School and Clinic, Uganda	196	(3,706)	4,000	490
Mano & Mano, Ecuador	70	55	-	125
Mission Trips	2,421	3,185	(3,850)	1,756
Stand In the Gap	492	1,905	(1,300)	1,097
Administration	142	610	-	752
Gift Catalogue	-	2,840	(2,840)	-
Embu Investment fund	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
	<u>143,520</u>	<u>(65,460)</u>	<u>(39,967)</u>	<u>38,093</u>
<b>TOTAL FUNDS</b>	<u>876,754</u>	<u>(133,179)</u>	<u>-</u>	<u>743,575</u>

## HAND IN HAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

#### 18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,900	(26,083)	58,817
Administration	50,228	(81,954)	(31,726)
HiHF - Daylove Children's Centre, Kenya	5,035	(5,085)	(50)
Stand In the Gap	5,240	-	5,240
Reserves	-	(100,000)	(100,000)
	145,403	(213,122)	(67,719)
<b>Restricted funds</b>			
HiHF - Daylove Children's Project, Kenya	18,217	(9,815)	8,402
HiHF - Grace Foundation International Mogonjet School, Kenya	11,636	(7,249)	4,387
Hand In Hand Foundation, Kenya	32,410	(16,976)	15,434
HiHF - Namrata Shah, Kenya	505	(500)	5
HiHF - New Hope Children's Centre, Kenya	37,310	(26,418)	10,892
New Hope Barclays, Kenya	92,070	(93,770)	(1,700)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	3,574	(2,000)	1,574
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,780	(674)	1,106
JJCT(U), Uganda	20,134	(30,583)	(10,449)
Katwe School and Clinic, Uganda	5,751	(9,457)	(3,706)
Mano & Mano, Ecuador	55	-	55
Mission Trips	24,800	(21,615)	3,185
Stand in the Gap	29,205	(27,300)	1,905
Administration	20,594	(19,984)	610
Gift Catalogue	10,931	(8,091)	2,840
Embu Investment fund	-	(100,000)	(100,000)
	308,972	(374,432)	(65,460)
<b>TOTAL FUNDS</b>	<b>454,375</b>	<b>(587,554)</b>	<b>(133,179)</b>

#### General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs as well as the cost of supporting students into training. It can also be used for emergency and un-budgeted needs including overheads if required.

#### Contingency Fund

Hand In Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

#### Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

## **HAND IN HAND**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023**

---

#### **18. MOVEMENT IN FUNDS - continued**

##### **Reserves**

The charity retains a Reserve of at least £10,000 which is considered sufficient to cover for immediate overhead costs for 3 months. Currently a further £150,000 is sitting within the reserve fund as the charity consider the future needs of the charity and what can be achieved in terms of sustainability bearing in mind the challenging donor climate. We are conscious that our income level for the last two years has remained the lowest since 2004 and we need to be mindful of commitments to students and project partners that we support.

##### **Embu Investment Fund**

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

##### **Africa**

Where HIHF precedes the project name this indicates that funding goes through The Hand In Hand Foundation before going on to specific project. The Hand In Hand Foundation is able to provide monitoring and evaluation to a greater level.

##### **Kenya**

Hand In Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners and students in training and mentorship. Funds received for this are from a specific donor who has supported this cost for the last 10 years.

##### **HIHF - Daylove Children's Project**

Daylove Project has supported 100 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya through pre-primary, primary and high school education.

##### **HIHF - Grace Foundation International - Mogenjet School**

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogenjet School. Mogenjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogenjet School.

##### **HIHF - New Hope Children's Centre**

New Hope is a children's centre providing accommodation, welfare and education for over 120 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support. Since 2019 they have established Oakridge Primary School which meets the needs of the primary aged children. At the beginning of 2023 they also started a secondary section of the school which caters for two year groups with the ambition to increase this over the next two years so that it is a fully functioning school.

##### **Barclays New Hope**

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group (New Hope Support Group) historically connected to Barclays in the North of England.

##### **HIHF - Thika Orphans and Grandparents Scheme**

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self-sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages. This Fund has now been transferred to the support of students in training including students from this area, as agreed with regular donors.

##### **HIHF - Namrata Shah Children's Home (Murata CBO)**

During the last year this project now comes under the name of Murata CBO. The orphaned primary school aged children are accommodated during term time at Namrata Shah whilst they study at the neighbouring St Peter's Primary School (also owned by the Thika Diocese). During breaks they are cared for by extended family.



## **HAND IN HAND**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023**

---

#### **18. MOVEMENT IN FUNDS - continued**

##### **HIHF - Centre of Hope, NTI**

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute, NTI.

##### **HIHF - Medical Prevention Fund**

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

##### **Stand in the Gap**

This fund can be used to support educational or training needs across all our projects including mentorship costs.

##### **Other**

Various smaller project partners in Kenya.

#### **Uganda**

##### **Katwe School and Clinic**

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through education for 300. A clinic and dentistry also operates on site providing health care for the children and the wider community.

##### **JJCT(U) - Jehovah Jireh Community Transformation**

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. Since 2019 they have also operated a college called JJ Excel providing various vocational courses.

##### **HIHF - High Level Early Childhood Centre, Iganga**

Support of this project was phased out during 2019, remaining with only support of secondary school fees for 4 orphaned children from the primary school.

##### **Other**

Various smaller project partners in Uganda.

#### **South America**

##### **Ecuador**

##### **Mano & Mano**

An after-school project in El Tingo, Ecuador, supporting children from low-income families through education and Christian teaching. The project also provides services for their families as well. This project now manages its support and, Hand In Hand, forward any funds they are still receiving for Mano & Mano.

##### **Mission Trips**

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

## **HAND IN HAND**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023**

---

#### **19. RELATED PARTY DISCLOSURES**

During the year £15,000 (2022: £15,000) was received from FG Charitable Trust. Grant Smith is also a member of board of trustees for FG Charitable Trust. There are no balances due at the year end.

Grant Smith is a member of the board of trustees for Hand In Hand Foundation In Kenya, during the year a total of £100,779 (2022: £133,790) was paid to the foundation. There are no balances payable at the year end.

During the year £NIL (2022: £1,204) was received in donations from Hand in Hand Group Limited. Grant Smith is a Director and Shareholder of Hand In Hand Group Limited. There are no balances outstanding at the year end.

During the year a salary of £15,675 (2022: £18,335) was paid to Mrs Sue Smith as full time Development Manager. Mrs Smith is married to Mr Grant Smith. Appropriate disclosure has been made to the Charity Commission.

# HAND IN HAND

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Donations	165,761	175,685
Gift aid	20,290	21,548
Legacies	8,805	-
Grants	20,000	16,000
Mission trips	24,800	-
	<b>239,656</b>	<b>213,233</b>
<b>Other trading activities</b>		
Fundraising events	175	138
<b>Investment income</b>		
Deposit account interest	-	120
<b>Other income</b>		
Other income	663	390
<b>Total incoming resources</b>	<b>240,494</b>	<b>213,881</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	276	599
Fundraising	485	1,015
	<b>761</b>	<b>1,614</b>
<b>Charitable activities</b>		
Grants to institutions	169,785	292,322
<b>Support costs</b>		
<b>Management</b>		
Wages	15,098	14,587
Rent & utilities	8,633	8,206
Insurance	1,006	791
Transport & travel	22,422	789
Telephone & stationery	1,988	2,599
Office equip & computer costs	5,345	3,426
Publicity	25	-
Legal & bank costs	1,702	17,633
Subscriptions	333	107
	<b>56,552</b>	<b>48,138</b>
<b>Finance</b>		
Computer equipment	720	360
<b>Governance costs</b>		
Wages	2,421	5,077
Carried forward	2,421	5,077

This page does not form part of the statutory financial statements

## HAND IN HAND

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	2023 £	2022 £
<b>Governance costs</b>		
Brought forward	<b>2,421</b>	5,077
Independent examination fee	<b><u>4,704</u></b>	<u>5,100</u>
	<b><u>7,125</u></b>	<u>10,177</u>
Total resources expended	<b><u>234,943</u></b>	<u>352,611</u>
<b>Net income/(expenditure)</b>	<b><u>5,551</u></b>	<u>(138,730)</u>

This page does not form part of the statutory financial statements