



handinhand

transforming lives of children born in poverty

ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2021



Hand in Hand
Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.
CHARITY REGISTRATION NO. 1069976

HAND IN HAND
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FOR THE YEAR ENDED 30 JUNE 2021

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HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021



Hand in Hand Annual Trustees Report and Financial Statement
1st July 2020 – 30th June 2021

A message from the Chairman

The vision of Hand in Hand is to support vulnerable adults and children in Africa. As we continually interact with these challenges and governments respond to the needs of the poor, our methods of working and policies regularly need to be reviewed. This next year is a particular review focus for HiH as we measure what works and what generates the greatest impact. We thank all our supporters for journeying with us, as we attempt to generate the greatest impact with the resources we have at our disposal.



Reference and administrative Information

Charity Name: Hand in Hand

Charity Reg. No. Hi-Hand 1069976.

When Registered: Declaration of Trust - February 9th 1998

Registered address: 27 Paschal Way, Great Baddow, Chelmsford, Essex CM2 7NX

Operational address: Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH

Trustees

Mrs Charlotte Chaplin
Mr Peter Davison
Mr Barrie Dobson
Mr Grant Farrant
Mr Daniel Jones
Mr Andrew Rose
Mr Grant Smith (Chairman)

Staff

Mrs Sue Smith Development Manager –full-time
Ms Susan Nurcombe Bookkeeper – part-time

Accountants/Auditors

CHC, Riverside House, 1-5 Como Street, Romford, Essex RM7 7DN

Bankers

NatWest Bank PLC. 8 The Vineyards, Great Baddow, Chelmsford, Essex CM2 7QR
Co-operative Bank, PO Box 250, Skelmerdale, WN8 6WT

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Structure, Governance and Management

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998 and remains an unincorporated association.

Trustees

The board of trustees bring with them a varied experience including financial, legal, charity management and project development in East Africa, all benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Major decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed at quarterly Trustee meetings. The trustees delegate day to day operational management to the Development Manager who meets with designated trustees at regular intervals to overview income, expenditure, charity activities and project development. Due to Covid-19 all meetings have taken place virtually.

During the year we have also benefited from volunteers who have helped with the mailing of Newsletters, provided IT and other office support. We appreciate each one for their time, expertise and effort expanded.

Risk Management

The trustees identify and review risk exposure at their quarterly trustee meetings and appropriate steps are taken to minimise such at each meeting. Actions agreed or planned are recorded in the Minutes. A policy register has been set up to monitor periodic review of policies. Policies have been updated and reviewed during the course of the year. The risk that Covid-19 presents to the charity with regard to income continues to be monitored. To date no major adverse effect has been felt within the charities funding but the trustees realise it may have a longer term impact.

Training

No training was attended during the year.

Objectives and Activities

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope, to orphaned and vulnerable children in East Africa by giving access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its own commitment to the solution before Hand in Hand engages on a practical basis.

Strategic overview

The trustees' current focus is to support activities through already established partners in East Africa by concentrating effort on supporting welfare, education, mentorship and training. Since the outbreak of Covid-19 we have responded to the needs of some of the most vulnerable connected to our project partners as they have struggled with the basic need of providing food for their families. The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) are currently reviewing the impact of our work and looking at the strategy for Hand in Hand going forward.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and Performance

From the beginning our work has been a team effort, with partnership being at the heart of all we do. We stand with our project partners offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

In East Africa Hand in Hand has supported six projects in Kenya including Daylove Children's Project; New Hope Children's Centre; Namrata Shah Children's Home, Thika Orphans and Grandparents Scheme, Grace Foundation International/Mogonjet School and Nakuru Training Institute (Centre of Hope). Support has been mainly through donations for child welfare, education, training, some construction work and several self-sufficiency projects, but also through support via our Kenya Office offering advice and support. In Uganda Hand in Hand has supported three community projects: Nsambya Full Gospel Church School, Clinic and Orphanage, Katwe; JJ Community Transformation, as well as High Level Early Childhood Centre, Iganga. All partners have met with the charity's working principal.

In May 2019 we began a phased exit from the High Level Early Childhood Centre as mentioned in our previous report. We have an on-going commitment to 7 orphaned students from the project, supporting them in their secondary schooling although this has been disrupted because of Covid-19.

Our partnership with Mano & Mano in South America ceased in 2017. A small amount of funds are still being received for Mano & Mano and these are transferred as agreed.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkei, Peterson Marira, Dr, Jennifer Gatiri, Nancy Weweru and Grant Smith. This board advises the UK board on matters concerning East Africa as well as ensuring that all governance issues are adhered to in Kenya with the NGO board. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised they are invested in fixed deposit accounts and the interest is used to contribute to the running of the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify use of designated funds.

Project activity is reviewed and evaluated continually by trustees and staff to ensure maximum effect, efficiency and economy. Visits from the UK to project partners have been restricted due to Covid-19 but contact has been maintained by the HIHF office in Kenya with our partners.

Mission trips

Hand in Hand continues to encourage individuals and church groups to visit and work with project partners overseas, on a self-financed basis, for varying lengths of time within the year. No trips have taken place since the outbreak of Covid-19.

Financial Review

Income

Overall income this year was up to £ 478,827 (2019/2020 £ 320,851) which comprises of individuals, churches, trusts, fundraising events, sponsorship and corporate giving. Included within this sum is a previously unrecognised investment of sale of land that was donated in trust and some specific giving for an affordable housing project in Kenya. Trustees are considering within their strategic review the best use of these funds.

We were again successful in attracting sufficient funding from individuals, corporate donors and trusts to cover our office costs which once again meant that 100% of project specific gifts from individuals and churches were used for the project intended with nothing being deducted for office costs. We plan to continue this practice although it is a growing challenge.

Expenditure

The expenditure for the year was up to £ 248,760 (2019/20 £333,948). Overhead costs, not attributed to charitable activities were £ 10,040, representing 1% of income (2019/20: £9,064, 3%)

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Reserves & Investment Policy

The policy of the Trustees is to use income to support projects rather than increase its own funded position. The charity retains a Reserve of £10,000 which is considered sufficient to cover for immediate costs.

The investment of £25,000 made in 2007/8 period remains.

Achievements and plans for future periods

<u>Year</u>	<u>Income Budget</u>	<u>Actual</u>
03 – 04	£ 150,000	£ 123,653
04 – 05	£ 250,000	£ 225,131
05 – 06	£ 400,000	£ 341,289
06 – 07	£ 326,650	£ 396,426
07 – 08	£ 382,000	£ 361,052
08 – 09	£ 391,000	£ 503,632
09 – 10	£ 429,450	£ 350,694
10 – 11	£ 407,400	£ 335,000
11 – 12	£ 313,771	£ 325,965
12 – 13	£ 351,084	£ 357,375
13 – 14	£ 372,500	£ 322,733
14 – 15	£ 380,305	£ 423,716
15 – 16	£ 388,400	£ 319,541
16 – 17	£ 353,674	£ 348,881
17 – 18	£ 393,479	£ 352,369
18 – 19	£ 394,429	£ 296,074
19 – 20	£ 298,728	£ 320,851
20 – 21	£ 324,495	£ 478,827
21 – 22	£ 387,791	

The trustees recognise that the income of the charity should not be the only statistic of measuring development because the focus of the organisation is to identify and support as many people in need as possible through its project activity, rather than amass funds. During the year we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children that have been assisted through our projects they will not be able to go on to realise their potential. It is our plan to continue with this strategy which may not produce increased numbers to report on but will add value to the support that has previously been given. A rough estimate of the number of children that have been supported directly or indirectly during the period to which this report relates is 2,500.

Additional Information

The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This document was approved by the Trustees at their meeting on 25th March 2022 and signed on their behalf by:


Mr Grant Smith, Chairman.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAND IN HAND**

Independent examiner's report to the trustees of Hand in Hand

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LB

Lee Blunden FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 25th March 2022

HAND IN HAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	223,923	254,033	477,956	314,098
Other trading activities	3	591	-	591	6,432
Investment income	4	28	-	28	69
Other income		<u>252</u>	<u>-</u>	<u>252</u>	<u>252</u>
Total		224,794	254,033	478,827	320,851
EXPENDITURE ON					
Raising funds	5	3,181	-	3,181	1,984
Charitable activities	6				
Charitable Activities		<u>82,696</u>	<u>162,883</u>	<u>245,579</u>	<u>331,964</u>
Total		85,877	162,883	248,760	333,948
Net gains on investments		<u>539,186</u>	<u>-</u>	<u>539,186</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		678,103	91,150	769,253	(13,097)
Transfers between funds	19	<u>(8,516)</u>	<u>8,516</u>	<u>-</u>	<u>-</u>
Net movement in funds		669,587	99,666	769,253	(13,097)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>63,647</u>	<u>43,854</u>	<u>107,501</u>	<u>120,598</u>
TOTAL FUNDS CARRIED FORWARD		<u>733,234</u>	<u>143,520</u>	<u>876,754</u>	<u>107,501</u>

The notes form part of these financial statements

HAND IN HAND

BALANCE SHEET 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
FIXED ASSETS					
Investments	14	9,620	-	9,620	19,500
CURRENT ASSETS					
Debtors	15	2,913	-	2,913	3,535
Investments	16	25,000	-	25,000	25,000
Cash at bank and in hand		699,721	143,520	843,241	63,366
		727,634	143,520	871,154	91,901
CREDITORS					
Amounts falling due within one year	17	(4,020)	-	(4,020)	(3,900)
NET CURRENT ASSETS		723,614	143,520	867,134	88,001
TOTAL ASSETS LESS CURRENT LIABILITIES		733,234	143,520	876,754	107,501
NET ASSETS		733,234	143,520	876,754	107,501
FUNDS	19				
Unrestricted funds				733,234	63,647
Restricted funds				143,520	43,854
TOTAL FUNDS				876,754	107,501

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2022 and were signed on its behalf by:



G Smith - Trustee

HAND IN HAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

Notes	2021 £	2020 as restated £
Cash flows from operating activities		
Cash generated from operations 1	<u>230,529</u>	<u>(12,168)</u>
Net cash provided by/(used in) operating activities	<u>230,529</u>	<u>(12,168)</u>
Cash flows from investing activities		
Sale of intangible fixed assets	252	252
Sale of fixed asset investments	549,066	-
Interest received	<u>28</u>	<u>69</u>
Net cash provided by investing activities	<u>549,346</u>	<u>321</u>
Change in cash and cash equivalents in the reporting period	779,875	(11,847)
Cash and cash equivalents at the beginning of the reporting period	<u>63,366</u>	<u>75,213</u>
Cash and cash equivalents at the end of the reporting period	<u>843,241</u>	<u>63,366</u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	769,253	(13,097)
Adjustments for:		
Losses on investments	(539,186)	-
Profit on disposal of fixed assets	(252)	(252)
Interest received	(28)	(69)
Decrease in debtors	622	17,205
Increase/(decrease) in creditors	120	(15,955)
Net cash provided by/(used in) operations	<u>230,529</u>	<u>(12,168)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank and in hand	<u>63,366</u>	<u>779,875</u>	<u>843,241</u>
	<u>63,366</u>	<u>779,875</u>	<u>843,241</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	<u>88,366</u>	<u>779,875</u>	<u>868,241</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The allocation of direct and support costs have been allocated on the basis of actual staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

2. CHARITABLE ACTIVITIES

	2021	2020 as restated
	£	£
Gifts	130,934	-
Donations	303,383	217,513
Gift aid	25,079	25,135
Grants	18,560	29,800
Mission trips	-	41,650
	<u>477,956</u>	<u>314,098</u>

Grants received, included in the above, are as follows:

	2021	2020 as restated
	£	£
New Grant	3,300	-
Alexis Trust	300	-
FG Charitable Trust	13,000	19,000
Forest Hill Charitable Trust	1,000	1,000
Rimshot Charitable Trust	960	6,500
Souter Charitable Trust	-	3,000
Houston	-	300
	<u>18,560</u>	<u>29,800</u>

3. OTHER TRADING ACTIVITIES

	2021	2020 as restated
	£	£
Fundraising events	223	5,227
Sale of goods	368	1,205
	<u>591</u>	<u>6,432</u>

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Deposit account interest	<u>28</u>	<u>69</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

5. RAISING FUNDS

Raising donations and legacies

	2021	2020 as restated
	£	£
Staff costs	1,295	1,513
Fundraising	1,886	471
	<u>3,181</u>	<u>1,984</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	<u>204,624</u>	<u>40,955</u>	<u>245,579</u>

7. GRANTS PAYABLE

	2021	2020 as restated
	£	£
Charitable Activities	<u>204,624</u>	<u>241,380</u>

The total grants paid to institutions during the year was as follows:

	2021	2020 as restated
	£	£
Hand in Hand Foundation (HIHF)	66,100	75,600
HIHF - Daylove Children's Centre, Kenya	13,000	19,354
HIHF - GFI, Magonjet School, Kenya	6,700	-
HIHF - Namrata Shah Children's Home, Kenya	900	1,680
HIHF - New Hope Children's Centre, Kenya	23,700	26,579
HIHF - Thika Orphans and Grandparents Scheme, Kenya	2,200	1,400
HIHF - High Level Early Childhood Centre (HLECC), Iganga, Uganda	1,800	1,002
New Hope Children's Centre, Kenya	57,250	61,810
Katwe School & Clinic, Kampala, Uganda	5,522	5,099
Nshumi Schools, Uganda	20,512	21,956
Mano & Mano, Ecuador	1,140	-
Stand in the Gap	5,800	26,900
	<u>204,624</u>	<u>241,380</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>34,096</u>	<u>6,859</u>	<u>40,955</u>

Support costs, included in the above, are as follows:

	2021 Charitable Activities £	2020 as restated Total activities £
Wages	16,456	20,960
Rent & utilities	8,626	8,619
Insurance	558	667
Transport & travel	-	192
Telephone & stationery	3,071	6,876
Office equip & computer costs	3,804	6,563
Publicity	302	-
Sundries	511	414
Legal & bank costs	150	90
Mission trips	460	38,923
Subscriptions	158	200
Wages	3,139	3,180
Independent examination fee	<u>3,720</u>	<u>3,900</u>
	<u>40,955</u>	<u>90,584</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

During the year expenses amounting to £179 (2020: £160) were paid on behalf of all 7 (2020: 7) of the charities trustees.

10. STAFF COSTS

	2021 £	2020 as restated £
Wages and salaries	<u>20,890</u>	<u>25,653</u>
	<u>20,890</u>	<u>25,653</u>

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Staff employed	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

10. STAFF COSTS - continued

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £19,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities	115,041	199,057	314,098
Other trading activities	6,432	-	6,432
Investment income	69	-	69
Other income	<u>252</u>	<u>-</u>	<u>252</u>
Total	121,794	199,057	320,851
 EXPENDITURE ON			
Raising funds	1,984	-	1,984
 Charitable activities			
Charitable Activities	115,343	216,621	331,964
Total	<u>117,327</u>	<u>216,621</u>	<u>333,948</u>
 NET INCOME/(EXPENDITURE)	4,467	(17,564)	(13,097)
Transfers between funds	<u>1,003</u>	<u>(1,003)</u>	<u>-</u>
Net movement in funds	5,470	(18,567)	(13,097)
 RECONCILIATION OF FUNDS			
Total funds brought forward	58,177	62,421	120,598
 TOTAL FUNDS CARRIED FORWARD	<u>63,647</u>	<u>43,854</u>	<u>107,501</u>

12. PRIOR YEAR ADJUSTMENT

The trustees were gifted an interest in agricultural land on 31 October 2013 which had a value of £19,500. The trustees realised they should have recognised this in the accounts to the year ended 30 June 2014.

The accounts have been restated to reflect an increase in assets at the 1 July 2018 and a matching increase in the reserves of the charity as at that date.

During the year just over 50% of the land was sold and this is reflected in the accounts as a capital gain.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020 and 30 June 2021	<u>988</u>	<u>3,932</u>	<u>4,920</u>
DEPRECIATION			
At 1 July 2020 and 30 June 2021	<u>988</u>	<u>3,932</u>	<u>4,920</u>
NET BOOK VALUE			
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2020	<u>-</u>	<u>-</u>	<u>-</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 July 2020	19,500
Disposals	<u>(9,880)</u>
At 30 June 2021	<u>9,620</u>
NET BOOK VALUE	
At 30 June 2021	<u>9,620</u>
At 30 June 2020	<u>19,500</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Other debtors	-	1,758
Prepayments and accrued income	<u>2,913</u>	<u>1,777</u>
	<u>2,913</u>	<u>3,535</u>

16. CURRENT ASSET INVESTMENTS

	2021 £	2020 as restated £
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The investment is held outside of the UK.

HAND IN HAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Accrued expenses	<u>4,020</u>	<u>3,900</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 as restated
	£	£
Within one year	<u>2,031</u>	<u>2,031</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	49,609	1,551	(8,578)	42,582
Contingency	10,000	-	-	10,000
Administration	3,505	(3,318)	62	249
HiHF - Daylove Children's Centre, Kenya	-	50	-	50
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	440	(180)	-	260
Reserves	-	680,000	-	680,000
	63,647	678,103	(8,516)	733,234
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	1,001	1,400	1,070	3,471
HiHF - Grace Foundation International Mogonjet School, Kenya	2,223	(2,281)	1,585	1,527
Hand in Hand Foundation, Kenya	45	1,317	-	1,362
HiHF - Namrata Shah, Kenya	290	(360)	195	125
HiHF - New Hope Children's Centre, Kenya	3,720	(908)	645	3,457
HiHF - New Hope Barclays, Kenya	29,339	(467)	-	28,872
HiHF - Thika Orphans and Grandparents Scheme, Kenya	511	(313)	-	198
HiHF - High Level Early Childhood Centre, Iganga, Uganda	964	(840)	-	124
JJCT(U), Uganda	333	(1,747)	2,475	1,061
Katwe School and Clinic, Uganda	93	(1,597)	1,700	196
Mano & Mano, Ecuador	110	(1,040)	1,000	70
Mission Trips	3,066	459	(1,104)	2,421
Stand in the Gap	719	(1,177)	950	492
Administration	1,438	(1,296)	-	142
Embu Investment fund	-	100,000	-	100,000
	43,854	91,150	8,516	143,520
TOTAL FUNDS	107,501	769,253	-	876,754

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,950	(53,519)	(9,880)	1,551
Administration	28,040	(31,358)	-	(3,318)
HiHF - Daylove Children's Centre, Kenya	50	-	-	50
Stand in the Gap	820	(1,000)	-	(180)
Reserves	<u>130,934</u>	<u>-</u>	<u>549,066</u>	<u>680,000</u>
	224,794	(85,877)	539,186	678,103
Restricted funds				
HiHF - Daylove Children's Project, Kenya	14,400	(13,000)	-	1,400
HiHF - Grace Foundation International Mogonjet School, Kenya	4,419	(6,700)	-	(2,281)
Hand in Hand Foundation, Kenya	15,417	(14,100)	-	1,317
HiHF - Namrata Shah, Kenya	540	(900)	-	(360)
HiHF - New Hope Children's Centre, Kenya	22,792	(23,700)	-	(908)
HiHF - New Hope Barclays, Kenya	56,783	(57,250)	-	(467)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,887	(2,200)	-	(313)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	960	(1,800)	-	(840)
JJCT(U), Uganda	18,765	(20,512)	-	(1,747)
Katwe School and Clinic, Uganda	3,925	(5,522)	-	(1,597)
Mano & Mano, Ecuador	100	(1,140)	-	(1,040)
Mission Trips	459	-	-	459
Stand in the Gap	3,623	(4,800)	-	(1,177)
Administration	9,963	(11,259)	-	(1,296)
Embu Investment fund	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	<u>254,033</u>	<u>(162,883)</u>	<u>-</u>	<u>91,150</u>
TOTAL FUNDS	<u>478,827</u>	<u>(248,760)</u>	<u>539,186</u>	<u>769,253</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	46,372	6,117	(2,880)	49,609
Contingency	10,000	-	-	10,000
Administration	683	719	2,103	3,505
HiHF - Daylove Children's Centre, Kenya	-	(1,169)	1,169	-
Namrata Shah, Kenya	-	(266)	266	-
New Hope Children's Centre, Kenya	-	(345)	345	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	29	(289)	700	440
JJCT(U), Uganda	1,000	(300)	(700)	-
	58,177	4,467	1,003	63,647
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	332	669	-	1,001
HiHF - Daylove - Whispers, Kenya	144	-	(144)	-
HiHF - Grace Foundation International Mogonjet School, Kenya	99	2,124	-	2,223
Hand in Hand Foundation, Kenya	69	(24)	-	45
HiHF - Namrata Shah, Kenya	-	146	144	290
HiHF - New Hope Children's Centre, Kenya	2,781	939	-	3,720
HiHF - New Hope Barclays, Kenya	48,984	(19,645)	-	29,339
HiHF - Thika Orphans and Grandparents Scheme, Kenya	24	487	-	511
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,006	(42)	-	964
JJCT(U), Uganda	753	(2,420)	2,000	333
Katwe School and Clinic, Uganda	127	(1,914)	1,880	93
Mano & Mano, Ecuador	50	60	-	110
Mission Trips	2,072	2,994	(2,000)	3,066
Stand in the Gap	121	598	-	719
Administration	5,834	(4,396)	-	1,438
Gift Catalogue	23	2,860	(2,883)	-
	62,421	(17,564)	(1,003)	43,854
TOTAL FUNDS	<u>120,598</u>	<u>(13,097)</u>	<u>-</u>	<u>107,501</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,548	(61,431)	6,117
Administration	37,366	(36,647)	719
HiHF - Daylove Children's Centre, Kenya	3,000	(4,169)	(1,169)
Namrata Shah, Kenya	1,000	(1,266)	(266)
New Hope Children's Centre, Kenya	2,769	(3,114)	(345)
Stand in the Gap	8,811	(9,100)	(289)
JJCT(U), Uganda	1,000	(1,300)	(300)
HiHF - Designated	300	(300)	-
	121,794	(117,327)	4,467
Restricted funds			
Centre of Hope, Kenya	2,000	(2,000)	-
HiHF - Daylove Children's Project, Kenya	15,854	(15,185)	669
HiHF - Grace Foundation International Mogonjet School, Kenya	2,124	-	2,124
Hand in Hand Foundation, Kenya	14,976	(15,000)	(24)
HiHF - Namrata Shah, Kenya	560	(414)	146
HiHF - New Hope Children's Centre, Kenya	22,404	(21,465)	939
HiHF - New Hope Barclays, Kenya	42,165	(61,810)	(19,645)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,887	(1,400)	487
HiHF - High Level Early Childhood Centre, Iganga, Uganda	960	(1,002)	(42)
JJCT(U), Uganda	18,236	(20,656)	(2,420)
Katwe School and Clinic, Uganda	3,185	(5,099)	(1,914)
Mano & Mano, Ecuador	60	-	60
Mission Trips	41,835	(38,841)	2,994
Stand in the Gap	18,398	(17,800)	598
Administration	11,553	(15,949)	(4,396)
Gift Catalogue	2,860	-	2,860
	199,057	(216,621)	(17,564)
TOTAL FUNDS	<u>320,851</u>	<u>(333,948)</u>	<u>(13,097)</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	46,372	7,668	(11,458)	42,582
Contingency	10,000	-	-	10,000
Administration	683	(2,599)	2,165	249
HiHF - Daylove Children's Centre, Kenya	-	(1,119)	1,169	50
Namrata Shah, Kenya	-	(266)	266	-
New Hope Children's Centre, Kenya	-	(345)	345	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	29	(469)	700	260
JJCT(U), Uganda	1,000	(300)	(700)	-
Reserves	-	680,000	-	680,000
	58,177	682,570	(7,513)	733,234
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	332	2,069	1,070	3,471
HiHF - Daylove - Whispers, Kenya	144	-	(144)	-
HiHF - Grace Foundation International				
Mogonjet School, Kenya	99	(157)	1,585	1,527
Hand in Hand Foundation, Kenya	69	1,293	-	1,362
HiHF - Namrata Shah, Kenya	-	(214)	339	125
HiHF - New Hope Children's Centre, Kenya	2,781	31	645	3,457
HiHF - New Hope Barclays, Kenya	48,984	(20,112)	-	28,872
HiHF - Thika Orphans and Grandparents Scheme, Kenya	24	174	-	198
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,006	(882)	-	124
JJCT(U), Uganda	753	(4,167)	4,475	1,061
Katwe School and Clinic, Uganda	127	(3,511)	3,580	196
Mano & Mano, Ecuador	50	(980)	1,000	70
Mission Trips	2,072	3,453	(3,104)	2,421
Stand in the Gap	121	(579)	950	492
Administration	5,834	(5,692)	-	142
Gift Catalogue	23	2,860	(2,883)	-
Embu Investment fund	-	100,000	-	100,000
	62,421	73,586	7,513	143,520
TOTAL FUNDS	<u>120,598</u>	<u>756,156</u>	<u>-</u>	<u>876,754</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,498	(114,950)	(9,880)	7,668
Administration	65,406	(68,005)	-	(2,599)
HiHF - Daylove Children's Centre, Kenya	3,050	(4,169)	-	(1,119)
Namrata Shah, Kenya	1,000	(1,266)	-	(266)
New Hope Children's Centre, Kenya	2,769	(3,114)	-	(345)
Stand in the Gap	9,631	(10,100)	-	(469)
JJCT(U), Uganda	1,000	(1,300)	-	(300)
HiHF - Designated	300	(300)	-	-
Reserves	<u>130,934</u>	<u>-</u>	<u>549,066</u>	<u>680,000</u>
	346,588	(203,204)	539,186	682,570
Restricted funds				
Centre of Hope, Kenya	2,000	(2,000)	-	-
HiHF - Daylove Children's Project, Kenya	30,254	(28,185)	-	2,069
HiHF - Grace Foundation International Mogonjet School, Kenya	6,543	(6,700)	-	(157)
Hand in Hand Foundation, Kenya	30,393	(29,100)	-	1,293
HiHF - Namrata Shah, Kenya	1,100	(1,314)	-	(214)
HiHF - New Hope Children's Centre, Kenya	45,196	(45,165)	-	31
HiHF - New Hope Barclays, Kenya	98,948	(119,060)	-	(20,112)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	3,774	(3,600)	-	174
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,920	(2,802)	-	(882)
JJCT(U), Uganda	37,001	(41,168)	-	(4,167)
Katwe School and Clinic, Uganda	7,110	(10,621)	-	(3,511)
Mano & Mano, Ecuador	160	(1,140)	-	(980)
Mission Trips	42,294	(38,841)	-	3,453
Stand in the Gap	22,021	(22,600)	-	(579)
Administration	21,516	(27,208)	-	(5,692)
Gift Catalogue	2,860	-	-	2,860
Embu Investment fund	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	<u>453,090</u>	<u>(379,504)</u>	<u>-</u>	<u>73,586</u>
TOTAL FUNDS	<u>799,678</u>	<u>(582,708)</u>	<u>539,186</u>	<u>756,156</u>

General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs. It can also be used for emergency and un-budgeted needs including overheads if required.

Contingency Fund

Hand in Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Africa

Kenya

Hand in Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners on the ground. Funds received for this are from a specific donor who has supported this cost for the last 6 years.

HIHF - Daylove Children's Project

Daylove is a day centre for about 150 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya. Daylove provides pre-primary education, support and welfare for primary and high school aged children and limited vocational training. Daylove also have a night shelter which can cater for up to 40 vulnerable children.

HIHF - Whispers Daylove

A small dedicated fundraising group in the UK whose sole purpose is to raise funds for the Daylove Children's Centre in Nairobi, Kenya through Hand in Hand. No further fundraising will be made by this group after their last donation in June 2019.

HIHF - Grace Foundation International - Mogonjet School

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogonjet School. Mogonjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogonjet School.

HIHF - New Hope Children's Centre

New Hope is a children's centre providing accommodation, welfare and education for 100 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support.

HIHF - Barclays New Hope

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group historically connected to Barclays in the North of England. Barclays also match fund a lot of the fundraising done by its employees. Part of the Barclays fund has also supported medical costs for the children and community of New Hope.

HIHF - Thika Orphans and Grandparents Scheme

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages.

HIHF - Namrata Shah Children's Home

A children's orphanage in the Thika district of Kenya providing a home for 34 children. Managed by the Anglican Diocese of Thika.

HIHF - Centre of Hope

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute.

HiHF - Medical Prevention Fund

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Stand in the Gap

This fund was previously named the Bursary Fund and can be used to support educational or training needs across all our projects.

Embu Investment Fund

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

Other

Various smaller project partners in Kenya.

Uganda

Kampala Evangelical School of Theology (KEST)

The Kampala Evangelical School of Theology is based in Kampala, Uganda and offers diploma courses for a variety of disciplines, all within a Christian ethos, for local people rather than them having to go abroad for diploma education. Hand in Hand are not proactively fundraising for KEST at this time.

Katwe School and Clinic

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through accommodation for about 20 children; education for 400 and health care for the children and the wider community through a clinic that is almost self supporting.

JJCT(U) - Jehovah Jireh Community Transformation

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. During the year they have also bought a college called JJ Excel providing various vocational courses.

HiHF - High Level Early Childhood Centre, Iganga

A rural centre meeting the early education and welfare needs of rural children. It operates a nursery, primary school and orphanage. Support of this project will be phased out during 2019, remaining with only support of secondary school fees for 8 orphaned children from the primary school.

Other

Various smaller project partners in Uganda.

South America

Ecuador

Mano & Mano

An after school project in El Tingo, Ecuador supporting children from poor families through education and Christian teaching. The project also provides services for their families as well. This project now manages their own support and Hand in Hand purely forward any funds still being received by them for Mano & Mano.

Mission Trips

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

20. RELATED PARTY DISCLOSURES

During the year £13,000 (2020: £19,000) was received from FG Charitable Trust. Grant Smith is also a member of board of trustees for FG Charitable Trust. There are no balances due at the year end.

Grant Smith is a member of the board of trustees for Hand in Hand Foundation in Kenya, during the year a total of £114,400 (2020: £124,215) was paid to the foundation, £35,100 (2020: £54,534) collected by Hand in Hand for use on restricted projects and paid with the same restrictions imposed on the grant, £52,000 (2020: £59,000) yet to be assigned to restricted projects and £14,100 (2020: £15,300) for administrative costs within the foundation. There are no balances payable at the year end.

During the year £1,219 (2020: £1,264) was received in donations from Hand in Hand Group Limited. Grant Smith is a Director and Shareholder of Hand in Hand Group Limited. There are no balances outstanding at the year end.

During the year a salary of £19,000 (2020: £19,067) was paid to Mrs Sue Smith as full time Development Manager. Mrs Smith is married to Mr Grant Smith. Appropriate disclosure has been made to the Charity Commission.

HAND IN HAND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 as restated £
INCOME AND ENDOWMENTS		
Charitable activities		
Gifts	130,934	-
Donations	303,383	217,513
Gift aid	25,079	25,135
Grants	18,560	29,800
Mission trips	<u>-</u>	<u>41,650</u>
	477,956	314,098
Other trading activities		
Fundraising events	223	5,227
Sale of goods	<u>368</u>	<u>1,205</u>
	591	6,432
Investment income		
Deposit account interest	28	69
Other income		
Other income	<u>252</u>	<u>252</u>
Total incoming resources	478,827	320,851
EXPENDITURE		
Raising donations and legacies		
Wages	1,295	1,513
Fundraising	<u>1,886</u>	<u>471</u>
	3,181	1,984
Charitable activities		
Grants to institutions	204,624	241,380
Support costs		
Management		
Wages	16,456	20,960
Rent & utilities	8,626	8,619
Insurance	558	667
Transport & travel	-	192
Telephone & stationery	3,071	6,876
Office equip & computer costs	3,804	6,563
Publicity	302	-
Sundries	511	414
Legal & bank costs	150	90
Mission trips	460	38,923
Subscriptions	<u>158</u>	<u>200</u>
	34,096	83,504

This page does not form part of the statutory financial statements

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 as restated £
Management		
Governance costs		
Wages	3,139	3,180
Independent examination fee	<u>3,720</u>	<u>3,900</u>
	<u>6,859</u>	<u>7,080</u>
Total resources expended	<u>248,760</u>	<u>333,948</u>
Net income/(expenditure) before gains and losses	230,067	(13,097)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>539,186</u>	<u>-</u>
Net income/(expenditure)	<u>769,253</u>	<u>(13,097)</u>