

HI-HAND

England & Wales · Charity number 1069976

Details

Other names	HAND IN HAND
Status	Registered
Legal form	Other
Registered	1998-06-09
Register	View on the Charity Commission register

Contact

Address	Joseph's Barn Woodend Farm Hatfield Road Witham Essex CM8 1EH
Phone	01376510700
Email	info@hihand.org
Website	www.handinhand.org.uk

Activities

Objects: 1. TO ADVANCE CHRISTIAN RELIGION WITHIN THE AREA OF BENEFIT. 2. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. 3. TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN SUCH PARTS OF THE WORLD AS THE TRUST MAY FROM TIME TO TIME BE OPERATING AS THE TRUSTEES MAY THINK FIT.

Activities: Hand in Hand is passionate about giving hope, to orphaned and vulnerable children in East Africa by giving access to education, training, mentorship and support. Our aim is that the students become self-sufficient and able to break the cycle of poverty that they have been born into. We work with trusted partners on the ground who are addressing an identified need within their communities.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Kenya
- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£414,025	£406,441	-	-
2024-06-30	£328,324	£319,354	-	-
2023-06-30	£240,494	£234,943	-	-
2022-06-30	£213,881	£352,611	-	-
2021-06-30	£478,827	£248,760	-	-

Trustees

Name	Role	Appointed
Timothy John Rose	Chair	2024-03-11
Charlotte Chaplin		2014-05-08
DANIEL MARTIN JONES		
Dr Tomm Onditi		2024-09-14
Evelyne Nkirete		2026-01-14
PETER JAMES DAVISON		2012-04-26

HI-HAND

England & Wales - Charity number 1069976

Accounts



handinhand

transforming lives of children born in poverty

www.handinhand.org.uk

ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2025



Hand in Hand
Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.
CHARITY REGISTRATION NO. 1069976

HAND IN HAND
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FOR THE YEAR ENDED 30TH JUNE 2025

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HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

Hand in Hand Annual Trustees Report and Financial Statement
1st July 2024 – 30th June 2025

A message from the Chairman – Tim Rose

During the past year, I had the pleasure of travelling to Kenya, where I witnessed first-hand the remarkable work being carried out. I was moved by the commitment of our partners, who are creating valuable opportunities for children and young people from disadvantaged communities, offering them renewed hope for what lies ahead.

Meeting the knowledgeable and capable members of the Hand in Hand Foundation Board further strengthened my trust in the organisation. Their leadership and the high standard of governance they maintain on the ground were clearly demonstrated.

We remain tremendously grateful for the loyal supporters that Hand in Hand have, many having supported from the start in 1998. I am also grateful for the talents, time and skills of the trustees, staff, and volunteers without whom Hand in Hand would not be able to operate.

Reference and administrative Information

Charity Name: Hand in Hand

Charity Reg. No. Hi-Hand 1069976.

When Registered: Declaration of Trust - February 9th 1998

Registered address and operational address:

Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH

Trustees

Mrs Charlotte Chaplin	
Mr Peter Davison	
Mr Barrie Dobson	Interim Treasurer
Mr Grant Farrant	Resigned 21.03.25
Mr Daniel Jones	
Mr Andrew Rose	Resigned 26.03.25
Mr Tom Onditi	Joined 18.09.24
Mr Tim Rose	Chairman

Staff

Mrs Sue Smith	CEO
Ms Susan Nurcombe	Bookkeeper

Accountants/Auditors

CHC, Riverside House, 1-5 Como Street, Romford, Essex RM7 7DN

Bankers

NatWest Bank PLC. 8 The Vineyards, Great Baddow, Chelmsford, Essex CM2 7QR
Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

Structure, Governance and Management

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998, and remains an unincorporated association.

Trustees

The board of trustees bring varied experience, including financial, legal, charity management and project development in East Africa, benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Significant decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed upon at Trustee meetings. The trustees delegate day-to-day operational management to the CEO, who regularly meets with designated trustees to overview income, expenditure, charity activities and project development. Some meetings have taken place virtually.

During the year, we have also benefited from volunteers who have helped with mailing Newsletters, provided IT and other office support. We appreciate each one for their time, expertise, and effort expended.

Risk Management

The trustees identify and review risk exposure at their meetings and take appropriate steps to minimise such at each meeting. Actions agreed upon or planned are recorded in the Minutes. A policy register has been set up to monitor the periodic review of policies.

Objectives and Activities

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope to orphaned and vulnerable children in East Africa by providing access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its commitment to the solution before Hand in Hand engages on a practical basis. No new project partners have been engaged during the year.

Strategic overview

The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) regularly review our work's impact. Whilst there is an emphasis in the area of training and mentorship, we continue to support our project partners with the costs connected to the children's education and care as the need is evident.

As we plan for the future, both boards are giving thought to sustainability, looking at various ways to achieve the income required.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. It has its own legal entity and is registered with the NGO board in Kenya. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkei, Peterson Marira, Ms. Nancy Weweru, Ms. Lucy Wambui, Mr. Joe Ogutu and Grant Smith. This board advises the UK board on matters concerning East Africa and ensures that all governance issues are adhered to in Kenya with the NGO board. Peter Karanja, the East Africa Development Manager, maintains strong links with the project partners and carries out regular monitoring and evaluation visits. He also organises the training and mentorship programme. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised, they are invested in fixed deposit accounts, and the interest is used to contribute to running the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify the use of designated funds.

Projects and Partners

Our work has been a team effort from the beginning, with partnership being at the heart of all we do. We stand with our project partners, offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

During the year, Hand in Hand has supported six projects in Kenya, including Daylove Children's Project; New Hope Children's Centre; Murata CBO (previously Namrata Shah Children's Home), Grace Foundation International (Mogonjet School) and Nakuru Training Institute (formerly known as Centre of Hope). Support has been mainly through donations for child welfare, education, training, mentorship, some construction work, and receiving support via our Kenyan Officer. In Uganda, Hand in Hand has supported two community projects: Nsambya Full Gospel Church Primary School, Katwe; JJ Community Transformation (U) Schools and College and some students from High Level Early Childhood Centre, Iganga, with whom we were previously involved. All partners have met with the charity's working principal.

Trustees and staff review and evaluate project activity continually to ensure maximum effect, efficiency and economy. During the period, two visits to Kenya took place by the CEO. The Hand in Hand Foundation office in Kenya maintains regular contact with our partners.

Mission trips

In February 2025, Hand in Hand facilitated a trip for King Edward VI Grammar School (KEGS) in Chelmsford to visit New Hope Children's Centre and Mogonjet School in Kenya. Fifteen students and two teachers accompanied Sue Smith (CEO) on the ten-day trip. Hand in Hand has facilitated these partnerships since 2008. KEGS has contributed significant funding over the years to Mogonjet School, which has seen its development within a rural community. The trip is self-funded by the students and not reliant on donations. These visits also have a significant impact on the UK students;

'Education is everything in Kenya, with a high employment rate every student knows that studying is their only option to escape the intergenerational unemployment and deprivation seen across the country. This inequality in the world is so extreme which is why the KEGS donations are so vital to giving these equally as motivated and disciplined children the opportunity in life they deserve.' YR 12 Student

"It changed my perspective on the true impact of charity when I saw what a successful and happy life all of them led. Charity, when donating in England, feels so far and disconnected, like a simple transaction of money. However, now I can know that our pennies change lives, they provide education, toilets, homes, classrooms, stationary- the list could be endless." Yr12 Student

Financial Review

Income

Overall income this year was up to £414,025 (2023/24 £328,324), comprising of 140 regular individual gifts, 12 churches, 5 trusts, fundraising events, sponsorship and matched funding through Barclays Bank organised by the New Hope Support Group.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

Expenditure

The expenditure for the year was up to £406,441 (2023/2024 £319,354). Overhead costs, not attributed to charitable activities, were £1,694, representing less than 1% of income.

As well as specific gifts for overheads we also allocated Gift Aid received to our overheads which once again meant that 100% of project-specific gifts from individuals and churches were used for the project intended, with nothing being deducted for office costs. We plan to continue this practice which we inform donors of, although it is a growing challenge.

Reserves & Investment Policy

The Trustees' have reviewed their reserves policy and set aside six months commitments to our project partners and running costs (£155,000 for the current year) in order to cover any unforeseen circumstances in a drop in income. We are mindful of commitments to students and project partners that we support. The trustees are reviewing various ways to create sustainability for the future of Hand in Hand. A generous gift from a UK donor was given to Hand in Hand Foundation during the year to be used towards this purpose.

The social impact investment of £25,000 made in the 2007/8 period remains.

The trustees recognise that the charity's income should not be the only statistic for measuring development because the organisation focuses on identifying and supporting as many people in need as possible through its project activity, rather than amassing funds. During the year, we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children who have been assisted through our projects, they will not be able to realise their potential. We plan to continue with this strategy, which may not produce increased numbers to report on but will add value to the previously given support. A rough estimate of the number of children/students that have been supported directly or indirectly during the period to which this report relates is 2,300.

Additional Information

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1st 2015).

The Trustees approved this document at their meeting on 14-01-26.....and signed on their behalf by:

Mr Tim Rose, Chairman.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAND IN HAND**

Independent examiner's report to the trustees of Hand in Hand

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc FCA DChA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 14/1/2026

HAND IN HAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	138,470	272,137	410,607	325,546
Other trading activities	3	66	-	66	47
Other income		<u>3,249</u>	<u>103</u>	<u>3,352</u>	<u>2,731</u>
Total		<u>141,785</u>	<u>272,240</u>	<u>414,025</u>	<u>328,324</u>
EXPENDITURE ON					
Raising funds	4	1,694	-	1,694	1,915
Charitable activities					
Charitable Activities	5	<u>104,098</u>	<u>300,649</u>	<u>404,747</u>	<u>317,439</u>
Total		<u>105,792</u>	<u>300,649</u>	<u>406,441</u>	<u>319,354</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	35,993 <u>(23,561)</u>	(28,409) <u>23,561</u>	7,584 <u>-</u>	8,970 <u>-</u>
Net movement in funds		12,432	(4,848)	7,584	8,970
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>191,414</u>	<u>561,131</u>	<u>752,545</u>	<u>743,575</u>
TOTAL FUNDS CARRIED FORWARD		<u>203,846</u>	<u>556,283</u>	<u>760,129</u>	<u>752,545</u>

The notes form part of these financial statements

HAND IN HAND

BALANCE SHEET 30 JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	12	9,620	-	9,620	9,620
CURRENT ASSETS					
Debtors	13	2,916	500,000	502,916	501,510
Investments	14	25,000	-	25,000	25,000
Cash at bank and in hand		<u>171,111</u>	<u>56,282</u>	<u>227,393</u>	<u>220,415</u>
		199,027	556,282	755,309	746,925
CREDITORS					
Amounts falling due within one year	15	(4,800)	-	(4,800)	(4,000)
NET CURRENT ASSETS		<u>194,227</u>	<u>556,282</u>	<u>750,509</u>	<u>742,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,847</u>	<u>556,282</u>	<u>760,129</u>	<u>752,545</u>
NET ASSETS		<u>203,847</u>	<u>556,282</u>	<u>760,129</u>	<u>752,545</u>
FUNDS	16				
Unrestricted funds				203,847	191,414
Restricted funds				<u>556,282</u>	<u>561,131</u>
TOTAL FUNDS				<u>760,129</u>	<u>752,545</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
T Rose - Trustee

HAND IN HAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

Notes	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations 1	<u>3,626</u>	<u>6,194</u>
Net cash provided by operating activities	<u>3,626</u>	<u>6,194</u>
 Cash flows from investing activities		
Sale of intangible fixed assets	<u>3,352</u>	<u>2,731</u>
Net cash provided by investing activities	<u>3,352</u>	<u>2,731</u>
Change in cash and cash equivalents in the reporting period	6,978	8,925
Cash and cash equivalents at the beginning of the reporting period	<u>220,415</u>	<u>211,490</u>
 Cash and cash equivalents at the end of the reporting period	 <u><u>227,393</u></u>	 <u><u>220,415</u></u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	7,584	8,970
Adjustments for:		
Profit on disposal of fixed assets	(3,352)	(2,731)
(Increase)/decrease in debtors	(1,406)	389
Increase/(decrease) in creditors	<u>800</u>	<u>(434)</u>
Net cash provided by operations	<u>3,626</u>	<u>6,194</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24 £	Cash flow £	At 30.6.25 £
Net cash			
Cash at bank and in hand	<u>220,415</u>	<u>6,978</u>	<u>227,393</u>
	<u>220,415</u>	<u>6,978</u>	<u>227,393</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	<u>245,415</u>	<u>6,978</u>	<u>252,393</u>

The notes form part of these financial statements

HAND IN HAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The allocation of direct and support costs have been allocated on the basis of actual staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- 33% on cost

Taxation

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

2. CHARITABLE ACTIVITIES

	2025	2024
	£	£
Donations	251,304	187,770
Gift aid	40,081	20,795
Legacies	62,022	-
Grants	30,000	88,566
Mission trips	27,200	28,415
	<u>410,607</u>	<u>325,546</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Alexis Trust	-	300
FG Charitable Trust	21,000	20,250
Forest Hill Charitable Trust	-	1,000
Rimshot Charitable Trust	4,000	19,000
Denise Coates Foundation	-	48,016
MaCaulay Moat Foundation	5,000	-
	<u>30,000</u>	<u>88,566</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>66</u>	<u>47</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	501	481
Fundraising	1,193	1,434
	<u>1,694</u>	<u>1,915</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>27,520</u>	<u>320,845</u>	<u>56,382</u>	<u>404,747</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

6. GRANTS PAYABLE

	2025 £	2024 £
Charitable Activities	<u>320,845</u>	<u>248,822</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Daylove Children's Centre, Kenya	-	6,800
Hand in Hand Foundation (HIHF)	68,000	70,747
HIHF - General Fund Allocation	36,500	-
HIHF - Daylove Children's Centre, Kenya	17,500	1,100
HIHF - GFI, Mogonjet School, Kenya	3,700	7,600
HIHF - Namrata Shah Children's Home, Kenya	-	280
HIHF - New Hope Children's Centre, Kenya	15,000	64,016
HIHF - Thika Orphans and Grandparents Scheme, Kenya	-	173
HIHF - High Level Early Childhood Centre (HLECC), Iganga, Uganda	700	900
New Hope Children's Centre, Kenya	69,593	48,296
Katwe School & Clinic, Kampala, Uganda	2,737	5,077
JJCT(U), Uganda	30,515	21,433
Mano & Mano, Ecuador	-	1,000
Stand in the Gap	<u>76,600</u>	<u>21,400</u>
	<u>320,845</u>	<u>248,822</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>45,746</u>	<u>10,636</u>	<u>56,382</u>

Support costs, included in the above, are as follows:

	2025 Charitable Activities £	2024 Total activities £
Wages	22,317	16,975
Rent & utilities	8,710	8,668
Insurance	1,355	1,170
Transport & travel	2,568	1,282
Telephone & stationery	1,423	886
Office equip & computer costs	8,053	5,424
Publicity	422	2,370
Legal & bank costs	898	1,066
Wages	5,622	2,844
Independent examination fee	<u>5,014</u>	<u>4,522</u>
	<u>56,382</u>	<u>45,207</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

During the year expenses amounting to £448 (2024: £373) were paid on behalf of all 6 of the charity's trustees.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>27,840</u>	<u>20,300</u>
	<u>27,840</u>	<u>20,300</u>

The average monthly number of employees during the year was as follows:

	2025 <u>2</u>	2024 <u>2</u>
Staff employed		

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £25,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	69,989	255,557	325,546
Other trading activities	47	-	47
Other income	<u>2,731</u>	<u>-</u>	<u>2,731</u>
Total	<u>72,767</u>	<u>255,557</u>	<u>328,324</u>
EXPENDITURE ON			
Raising funds	1,915	-	1,915
Charitable activities			
Charitable Activities	<u>105,421</u>	<u>212,018</u>	<u>317,439</u>
Total	<u>107,336</u>	<u>212,018</u>	<u>319,354</u>
NET INCOME/(EXPENDITURE)	(34,569)	43,539	8,970
Transfers between funds	<u>(479,500)</u>	<u>479,500</u>	<u>-</u>
Net movement in funds	(514,069)	523,039	8,970
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>705,482</u>	<u>38,093</u>	<u>743,575</u>
TOTAL FUNDS CARRIED FORWARD	<u>191,413</u>	<u>561,132</u>	<u>752,545</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2024 and 30 June 2025	<u>988</u>	<u>5,012</u>	<u>6,000</u>
DEPRECIATION			
At 1 July 2024 and 30 June 2025	<u>988</u>	<u>5,012</u>	<u>6,000</u>
NET BOOK VALUE			
At 30 June 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	<u>9,620</u>
NET BOOK VALUE	
At 30 June 2025	<u>9,620</u>
At 30 June 2024	<u>9,620</u>

There were no investment assets outside the UK.

13. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,916</u>	<u>1,510</u>
Amounts falling due after more than one year:		
Other debtors	<u>500,000</u>	<u>500,000</u>
Aggregate amounts	<u>502,916</u>	<u>501,510</u>

14. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The investment is held outside of the UK.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	<u>4,800</u>	<u>4,000</u>

16. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	35,181	54,618	(41,057)	48,742
Administration	913	2,013	(2,871)	55
New Hope Children's Centre, Kenya	-	(20,667)	20,667	-
Stand in the Gap	320	30	(300)	50
Reserves	<u>155,000</u>	-	-	<u>155,000</u>
	191,414	35,994	(23,561)	203,847
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	175	(541)	565	199
HiHF - Grace Foundation International Magonjet School, Kenya	51	6,129	(3,700)	2,480
Hand in Hand Foundation, Kenya	148	19,581	(2,700)	17,029
HiHF - Namrata Shah, Kenya	5	240	-	245
HiHF - New Hope Children's Centre, Kenya	3,521	17,515	(18,329)	2,707
New Hope Barclays, Kenya	27,479	3,684	(1,900)	29,263
HiHF - High Level Early Childhood Centre, Iganga, Uganda	-	20	-	20
JJCT(U), Uganda	23,345	(23,647)	1,519	1,217
Katwe School and Clinic, Uganda	488	(1,017)	851	322
Mission Trips	3,707	(556)	(1,760)	1,391
Stand in the Gap	1,056	(51,372)	50,640	324
Administration	1,114	(81)	-	1,033
Gift Catalogue	40	1,635	(1,625)	50
DCSCP	<u>500,000</u>	-	-	<u>500,000</u>
	561,131	(28,410)	23,561	556,282
TOTAL FUNDS	<u>752,545</u>	<u>7,584</u>	-	<u>760,129</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,742	(85,124)	54,618
Administration	2,013	-	2,013
New Hope Children's Centre, Kenya	-	(20,667)	(20,667)
Stand in the Gap	30	-	30
	<u>141,785</u>	<u>(105,791)</u>	<u>35,994</u>
Restricted funds			
HiHF - Daylove Children's Project, Kenya	16,959	(17,500)	(541)
HiHF - Grace Foundation International Mogonjet School, Kenya	6,129	-	6,129
Hand in Hand Foundation, Kenya	87,581	(68,000)	19,581
HiHF - Namrata Shah, Kenya	240	-	240
HiHF - New Hope Children's Centre, Kenya	32,515	(15,000)	17,515
New Hope Barclays, Kenya	52,610	(48,926)	3,684
HiHF - High Level Early Childhood Centre, Iganga, Uganda	720	(700)	20
JJCT(U), Uganda	6,868	(30,515)	(23,647)
Katwe School and Clinic, Uganda	1,720	(2,737)	(1,017)
Mission Trips	27,294	(27,850)	(556)
Stand in the Gap	25,228	(76,600)	(51,372)
Administration	12,741	(12,822)	(81)
Gift Catalogue	1,635	-	1,635
	<u>272,240</u>	<u>(300,650)</u>	<u>(28,410)</u>
TOTAL FUNDS	<u>414,025</u>	<u>(406,441)</u>	<u>7,584</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	44,660	(52,589)	43,110	35,181
Administration	622	27,121	(26,830)	913
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	6,800	-
New Hope Children's Centre, Kenya	-	(2,420)	2,420	-
Stand in the Gap	200	120	-	320
Reserves	<u>660,000</u>	<u>-</u>	<u>(505,000)</u>	<u>155,000</u>
	705,482	(34,568)	(479,500)	191,414
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	739	5,746	(6,310)	175
HiHF - Grace Foundation International Mogonjet School, Kenya	414	(363)	-	51
Hand in Hand Foundation, Kenya	1,796	(1,648)	-	148
HiHF - Namrata Shah, Kenya	45	(40)	-	5
HiHF - New Hope Children's Centre, Kenya	2,797	(45,112)	45,836	3,521
New Hope Barclays, Kenya	27,123	48,456	(48,100)	27,479
HiHF - Thika Orphans and Grandparents Scheme, Kenya	172	(173)	1	-
HiHF - High Level Early Childhood Centre, Iganga, Uganda	230	(180)	(50)	-
JJCT(U), Uganda	555	20,352	2,438	23,345
Katwe School and Clinic, Uganda	490	(1,302)	1,300	488
Mano & Mano, Ecuador	125	(875)	750	-
Mission Trips	1,756	4,451	(2,500)	3,707
Stand in the Gap	1,097	(646)	605	1,056
Administration	752	12,059	(11,697)	1,114
Gift Catalogue	-	2,813	(2,773)	40
DCSCP	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
	<u>38,093</u>	<u>43,538</u>	<u>479,500</u>	<u>561,131</u>
TOTAL FUNDS	<u>743,575</u>	<u>8,970</u>	<u>-</u>	<u>752,545</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,526	(98,115)	(52,589)
Administration	27,121	-	27,121
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	(6,800)
New Hope Children's Centre, Kenya	-	(2,420)	(2,420)
Stand in the Gap	<u>120</u>	<u>-</u>	<u>120</u>
	72,767	(107,335)	(34,568)
Restricted funds			
HiHF - Daylove Children's Project, Kenya	6,846	(1,100)	5,746
HiHF - Grace Foundation International Mogonjet School, Kenya	7,237	(7,600)	(363)
Hand in Hand Foundation, Kenya	17,552	(19,200)	(1,648)
HiHF - Namrata Shah, Kenya	240	(280)	(40)
HiHF - New Hope Children's Centre, Kenya	18,904	(64,016)	(45,112)
New Hope Barclays, Kenya	94,332	(45,876)	48,456
HiHF - Thika Orphans and Grandparents Scheme, Kenya	-	(173)	(173)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	720	(900)	(180)
JJCT(U), Uganda	41,785	(21,433)	20,352
Katwe School and Clinic, Uganda	3,775	(5,077)	(1,302)
Mano & Mano, Ecuador	125	(1,000)	(875)
Mission Trips	28,415	(23,964)	4,451
Stand in the Gap	20,754	(21,400)	(646)
Administration	12,059	-	12,059
Gift Catalogue	<u>2,813</u>	<u>-</u>	<u>2,813</u>
	<u>255,557</u>	<u>(212,019)</u>	<u>43,538</u>
TOTAL FUNDS	<u>328,324</u>	<u>(319,354)</u>	<u>8,970</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	44,660	2,029	2,053	48,742
Administration	622	29,134	(29,701)	55
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	6,800	-
New Hope Children's Centre, Kenya	-	(23,087)	23,087	-
Stand in the Gap	200	150	(300)	50
Reserves	<u>660,000</u>	<u>-</u>	<u>(505,000)</u>	<u>155,000</u>
	705,482	1,426	(503,061)	203,847
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	739	5,205	(5,745)	199
HiHF - Grace Foundation International Mogonjet School, Kenya	414	5,766	(3,700)	2,480
Hand in Hand Foundation, Kenya	1,796	17,933	(2,700)	17,029
HiHF - Namrata Shah, Kenya	45	200	-	245
HiHF - New Hope Children's Centre, Kenya	2,797	(27,597)	27,507	2,707
New Hope Barclays, Kenya	27,123	52,140	(50,000)	29,263
HiHF - Thika Orphans and Grandparents Scheme, Kenya	172	(173)	1	-
HiHF - High Level Early Childhood Centre, Iganga, Uganda	230	(160)	(50)	20
JJCT(U), Uganda	555	(3,295)	3,957	1,217
Katwe School and Clinic, Uganda	490	(2,319)	2,151	322
Mano & Mano, Ecuador	125	(875)	750	-
Mission Trips	1,756	3,895	(4,260)	1,391
Stand in the Gap	1,097	(52,018)	51,245	324
Administration	752	11,978	(11,697)	1,033
Gift Catalogue	-	4,448	(4,398)	50
DCSCP	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
	<u>38,093</u>	<u>15,128</u>	<u>503,061</u>	<u>556,282</u>
TOTAL FUNDS	<u>743,575</u>	<u>16,554</u>	<u>-</u>	<u>760,129</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,268	(183,239)	2,029
Administration	29,134	-	29,134
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	(6,800)
New Hope Children's Centre, Kenya	-	(23,087)	(23,087)
Stand in the Gap	150	-	150
	<u>214,552</u>	<u>(213,126)</u>	<u>1,426</u>
Restricted funds			
HiHF - Daylove Children's Project, Kenya	23,805	(18,600)	5,205
HiHF - Grace Foundation International Mogonjet School, Kenya	13,366	(7,600)	5,766
Hand in Hand Foundation, Kenya	105,133	(87,200)	17,933
HiHF - Namrata Shah, Kenya	480	(280)	200
HiHF - New Hope Children's Centre, Kenya	51,419	(79,016)	(27,597)
New Hope Barclays, Kenya	146,942	(94,802)	52,140
HiHF - Thika Orphans and Grandparents Scheme, Kenya	-	(173)	(173)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,440	(1,600)	(160)
JJCT(U), Uganda	48,653	(51,948)	(3,295)
Katwe School and Clinic, Uganda	5,495	(7,814)	(2,319)
Mano & Mano, Ecuador	125	(1,000)	(875)
Mission Trips	55,709	(51,814)	3,895
Stand in the Gap	45,982	(98,000)	(52,018)
Administration	24,800	(12,822)	11,978
Gift Catalogue	4,448	-	4,448
	<u>527,797</u>	<u>(512,669)</u>	<u>15,128</u>
TOTAL FUNDS	<u>742,349</u>	<u>(725,795)</u>	<u>16,554</u>

13. MOVEMENT IN FUNDS

General Fund

Unrestricted gifts, which are used at the discretion of the trustees to support any projects where there is a shortfall in the specified giving in order to meet the projects' needs as well as the cost of supporting students into training. It can also be used for emergency and un-budgeted needs including overheads if required.

Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

Reserves

The charity retains a Reserve of £155,000 which covers six months commitments to our project partners and running costs (£155,000 for the current year) in order to cover any unforeseen circumstances in a drop in income. We are mindful of commitments to students and project partners that we support.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

Dagoretti Corner Street Children Project Designated Fund

A £500,000 loan has been designated to the Dagoretti Corner Street Children Project in order to facilitate the building of apartments which will create a sustainable income for the project and achieve fair paid employment throughout the build as well as creating apprenticeships.

Africa

Where HIHF precedes the project name this indicates that funding goes through The Hand in Hand Foundation before going on to specific project. The Hand in Hand Foundation is able to provide monitoring and evaluation to a greater level.

Kenya

Hand in Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office. Monitoring and regular evaluation is carried out as well as providing on the ground support to partners and students in training and mentorship. Funds received for this are from a specific donor who has supported this cost for the last 11 years.

This Feedback and collaboration with HIHF office is highly valuable to the trustees of HiH in allocating grants.

HIHF - Daylove Children's Project

Daylove Project has supported around 70 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya through pre-primary, primary and high school education.

HIHF - Grace Foundation International - Mogonjet School

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogonjet School. Mogonjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site, which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogonjet School.

HIHF - New Hope Children's Centre

New Hope is a children's centre providing accommodation, welfare and education for over 160 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 80 children from the surrounding community who are also in need of education fees and welfare support. Since 2019 they have established Oakridge Primary School, which meets the needs of the primary aged children. At the beginning of 2023 they also started a secondary section of the school, which caters for three-year groups with the remaining year group being established in 2024.

Barclays New Hope Support Group

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group (New Hope Support Group) historically connected to Barclays in the North of England. During the year, the building of a science/computer lab began and is due to be completed in September 2025. The funding for this was chieved by the NHSG via an application to a trust. HIHF was responsible for the disbursement and monitoring of these funds.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

16. MOVEMENT IN FUNDS - continued

HIHF - Namrata Shah Children's Home (Murata CBO)

During the last year, this project now comes under the name of Murata CBO. The orphaned primary school aged children are accommodated during term time at Namrata Shah whilst they study at the neighbouring St Peter's Primary School (also owned by the Thika Diocese). During breaks, they are cared for by extended family.

HIHF - NTI (Nakuru Training Institute) previously known as Centre of Hope

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is NTI, which is a vocational training centre that delivers accredited courses. A large proportion of the students we support into training go through this centre.

Stand in the Gap

This fund mainly supports students through training and mentorship. The students are connected to the project partners we work with.

Other

Various smaller project partners in Kenya.

Uganda

Katwe School and Clinic

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through education for 340. A clinic and dentistry also operates on site providing health care for the children and the wider community.

JJCT(U) - Jehovah Jireh Community Transformation

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. Since 2019 they have also operated a college called JJ Excel providing various vocational courses.

HIHF - High Level Early Childhood Centre, Iganga

Support of this project was phased out during 2019, remaining with only support of secondary school fees for three orphaned children from the primary school.

Other

Various smaller project partners in Uganda.

Mission Trips

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips. During the year there were 17 volunteers visiting project partners.

HAND IN HAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	251,304	187,770
Gift aid	40,081	20,795
Legacies	62,022	-
Grants	30,000	88,566
Mission trips	27,200	28,415
	410,607	325,546
Other trading activities		
Fundraising events	66	47
Other income		
Other income	3,352	2,731
Total incoming resources	414,025	328,324
EXPENDITURE		
Raising donations and legacies		
Wages	501	481
Fundraising	1,193	1,434
	1,694	1,915
Charitable activities		
Transport & Travel	27,520	23,410
Grants to institutions	320,845	248,822
	348,365	272,232
Support costs		
Management		
Wages	22,317	16,975
Rent & utilities	8,710	8,668
Insurance	1,355	1,170
Transport & travel	2,568	1,282
Telephone & stationery	1,423	886
Office equip & computer costs	8,053	5,424
Publicity	422	2,370
Legal & bank costs	898	1,066
	45,746	37,841
Governance costs		
Wages	5,622	2,844
Independent examination fee	5,014	4,522
	10,636	7,366
Total resources expended	406,441	319,354
Net income	7,584	8,970

This page does not form part of the statutory financial statements

HI-HAND

England & Wales - Charity number 1069976

Accounts



handinhand

transforming lives of children born in poverty

www.handinhand.org.uk

ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2024



Hand in Hand

**Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.
CHARITY REGISTRATION NO. 1069976**

HAND IN HAND
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FOR THE YEAR ENDED 30 JUNE 2024

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HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

A message from the Chairman

It has been my pleasure to take on the role of Chairman of Hand in Hand Charity. Getting to know and understand the impact of this charity is inspiring. We remain tremendously grateful for the loyal supporters that Hand in Hand have, many having supported from the start in 1998.

I am also grateful for the talents, time and skills of the trustees, staff and volunteers without whom Hand in Hand would not be able to operate.

Tim Rose

OBJECTIVES AND ACTIVITIES

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope to orphaned and vulnerable children in East Africa by providing access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its commitment to the solution before Hand in Hand engages on a practical basis. No new project partners have been engaged during the year.

Strategic overview

The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) regularly review our work's impact. Whilst there is an emphasis in the area of training and mentorship, we continue to support our project partners with the costs connected to the children's education and care as the need is evident. As we plan for the future, both boards are giving thought to sustainability, looking at various ways to achieve the income required.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Projects and Partners

Our work has been a team effort from the beginning, with partnership being at the heart of all we do. We stand with our project partners, offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

During the year, Hand in Hand has supported six projects in Kenya, including Daylove Children's Project; New Hope Children's Centre; Murata CBO (previously Namrata Shah Children's Home), Grace Foundation International (Mogonjet School) and Nakuru Training Institute (formerly known as Centre of Hope). Support has been mainly through donations for child welfare, education, training, mentorship, some construction work, and receiving support via our Kenyan Officer. In Uganda, Hand in Hand has supported two community projects: Nsambya Full Gospel Church Primary School, Katwe; JJ Community Transformation (U) Schools and College and some students from High Level Early Childhood Centre, Iganga, with whom we were previously involved. All partners have met with the charity's working principal.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. It has its own legal entity and is registered with the NGO board in Kenya. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkel, Peterson Marira, Dr Jennifer Gatiri, Nancy Weweru, Mr. Joe Ogutu and Grant Smith. This board advises the UK board on matters concerning East Africa and ensures that all governance issues are adhered to in Kenya with the NGO board. Peter Karanja, the East Africa Development Manager, maintains strong links with the project partners and carries out regular monitoring and evaluation visits. He also organises the training and mentorship programme. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised, they are invested in fixed

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

deposit accounts, and the interest is used to contribute to running the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify the use of designated funds.

Trustees and staff review and evaluate project activity continually to ensure maximum effect, efficiency and economy. During the period, two visits to Kenya took place by the CEO. The Hand in Hand Foundation office in Kenya also maintains regular contact with our partners.

Mission trips

In February 2024, Hand in Hand facilitated a trip for King Edward VI Grammar School (KEGS) in Chelmsford to visit New Hope Children's Centre and Mogonjet School in Kenya. Fifteen students and two teachers accompanied Sue Smith (CEO) on the ten-day trip. Hand in Hand has facilitated these partnerships since 2008. KEGS has contributed significant funding over the years to Mogonjet School, which has seen its development within a rural community. The trip is self-funded by the students and not reliant on donations. These visits also have a significant impact on the UK students;

'The trip has helped me to become more grateful for all of the resources and educational support that I have in the UK which has motivated me to put more focus and concentration into my studies....' YR 12 Student

'It was an eye opener and I think it was important for us to learn these stories as it reminded all of us that a lot of the world is struggling and maybe our problems here in the UK are minor compared to those in areas of severe poverty.' Year 12 KEGS student

FINANCIAL REVIEW

Income

Overall income this year was up to £328,324 (2022/23 £240,494), comprising of 140 regular individual gifts, 12 churches, 5 trusts, fundraising events, sponsorship and matched funding through Barclays Bank organised by the New Hope Support Group.

Expenditure

The expenditure for the year was up to £319,354 (2022/2023 £234,943). Overhead costs, not attributed to charitable activities, were £1,434, representing less than 1% of income (2022/2023: £761, 1%)

As well as specific gifts for overheads we also allocated Gift Aid received to our overheads which once again meant that 100% of project-specific gifts from individuals and churches were used for the project intended, with nothing being deducted for office costs. We plan to continue this practice which we inform donors of, although it is a growing challenge.

Reserves & Investment Policy

The Trustees' have reviewed their reserves policy and set aside six months commitments to our project partners and running costs (£150,000 for the current year) in order to cover any unforeseen circumstances in a drop in income. We are conscious that our income level for the last two years has remained the lowest since 2004, and we need to be mindful of commitments to students and project partners that we support. The trustees are reviewing various ways to create sustainability for the future of Hand in Hand.

The social impact investment of £25,000 made in the 2007/8 period remains.

The trustees recognise that the charity's income should not be the only statistic for measuring development because the organisation focuses on identifying and supporting as many people in need as possible through its project activity, rather than amassing funds. During the year, we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children who have been assisted through our projects, they will not be able to realise their potential. We plan to continue with this strategy, which may not produce increased numbers to report on but will add value to the previously given support. A rough estimate of the number of children/students that have been supported directly or indirectly during the period to which this report relates is 2,500.

Additional Information

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1st 2019).

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998, and remains an unincorporated association.

Trustees

The board of trustees bring varied experience, including financial, legal, charity management and project development in East Africa, benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Significant decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed upon at Trustee meetings. The trustees delegate day-to-day operational management to the CEO, who regularly meets with designated trustees to overview income, expenditure, charity activities and project development. Some meetings have taken place virtually.

During the year, we have also benefited from volunteers who have helped with mailing Newsletters, provided IT and other office support. We appreciate each one for their time, expertise, and effort expended.

Risk Management

The trustees identify and review risk exposure at their meetings and take appropriate steps to minimise such at each meeting. Actions agreed upon or planned are recorded in the Minutes. A policy register has been set up to monitor the periodic review of policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Hand in Hand

Charity Reg. No. HI-Hand 1069976.

When Registered: Declaration of Trust - February 9th 1998

Principal address

Joseph's Barn
Woodend Farm
Hatfield Road
Witham
Essex
CM8 1EH

Trustees

D M Jones
A Rose
P Davison
C Chaplin
B Dobson (Stepped down as Chairman 11th March)
G Farrant
T Rose (appointed 11.3.24)

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Staff

Mrs Sue Smith
Ms Susan Nurcombe

CEO/ Manager –part-time
Bookkeeper – part-time

Independent Examiner

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Bankers

Natwest Bank PLC
8 The Vineyards
Great Baddow
Chelmsford
Essex
CM2 7QR

Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 09.04.25 and signed on its behalf
by:



.....
T Rose - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAND IN HAND**

Independent examiner's report to the trustees of Hand in Hand

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc FCA DChA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 9 April 2025.....

HAND IN HAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	69,989	255,557	325,546	239,656
Other trading activities	3	47	-	47	175
Other income		<u>2,731</u>	<u>-</u>	<u>2,731</u>	<u>663</u>
Total		<u>72,767</u>	<u>255,557</u>	<u>328,324</u>	<u>240,494</u>
EXPENDITURE ON					
Raising funds	4	1,915	-	1,915	761
Charitable activities					
Charitable Activities	5	<u>105,421</u>	<u>212,018</u>	<u>317,439</u>	<u>234,182</u>
Total		<u>107,336</u>	<u>212,018</u>	<u>319,354</u>	<u>234,943</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(34,569) <u>(479,500)</u>	43,539 <u>479,500</u>	8,970 <u>-</u>	5,551 <u>-</u>
Net movement in funds		(514,069)	523,039	8,970	5,551
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>705,482</u>	<u>38,093</u>	<u>743,575</u>	<u>738,024</u>
TOTAL FUNDS CARRIED FORWARD		<u>191,413</u>	<u>561,132</u>	<u>752,545</u>	<u>743,575</u>

The notes form part of these financial statements

HAND IN HAND

BALANCE SHEET 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	12	9,620	-	9,620	9,620
CURRENT ASSETS					
Debtors	13	1,510	500,000	501,510	501,899
Investments	14	25,000	-	25,000	25,000
Cash at bank and in hand		<u>159,284</u>	<u>61,131</u>	<u>220,415</u>	<u>211,490</u>
		185,794	561,131	746,925	738,389
CREDITORS					
Amounts falling due within one year	15	(4,000)	-	(4,000)	(4,434)
NET CURRENT ASSETS		<u>181,794</u>	<u>561,131</u>	<u>742,925</u>	<u>733,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,414</u>	<u>561,131</u>	<u>752,545</u>	<u>743,575</u>
NET ASSETS		<u>191,414</u>	<u>561,131</u>	<u>752,545</u>	<u>743,575</u>
FUNDS	16				
Unrestricted funds				191,414	705,482
Restricted funds				<u>561,131</u>	<u>38,093</u>
TOTAL FUNDS				<u>752,545</u>	<u>743,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09.04.25 and were signed on its behalf by:



.....
T Rose - Trustee

The notes form part of these financial statements

HAND IN HAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>6,194</u>	<u>6,888</u>
Net cash provided by operating activities		<u>6,194</u>	<u>6,888</u>
 Cash flows from investing activities			
Sale of intangible fixed assets		<u>2,731</u>	<u>663</u>
Net cash provided by investing activities		<u>2,731</u>	<u>663</u>
Change in cash and cash equivalents in the reporting period		8,925	7,551
Cash and cash equivalents at the beginning of the reporting period		<u>211,490</u>	<u>203,939</u>
 Cash and cash equivalents at the end of the reporting period		<u>220,415</u>	<u>211,490</u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	8,970	5,551
Adjustments for:		
Depreciation charges	-	720
Profit on disposal of fixed assets	(2,731)	(663)
Decrease in debtors	389	986
(Decrease)/increase in creditors	(434)	294
Net cash provided by operations	<u>6,194</u>	<u>6,888</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	<u>211,490</u>	<u>8,925</u>	<u>220,415</u>
	<u>211,490</u>	<u>8,925</u>	<u>220,415</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	<u>236,490</u>	<u>8,925</u>	<u>245,415</u>

The notes form part of these financial statements

HAND IN HAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The allocation of direct and support costs have been allocated on the basis of actual staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- 33% on cost

Taxation

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Donations	187,769	165,761
Gift aid	20,795	20,290
Legacies	-	8,805
Grants	88,566	20,000
Mission trips	28,415	24,800
	<u>325,545</u>	<u>239,656</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Alexis Trust	300	-
FG Charitable Trust	20,250	15,000
Forest Hill Charitable Trust	1,000	1,000
Rimshot Charitable Trust	19,000	4,000
Denise Coates Foundation	48,016	-
	<u>88,566</u>	<u>20,000</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>47</u>	<u>175</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	481	276
Fundraising	1,434	485
	<u>1,915</u>	<u>761</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>23,410</u>	<u>248,822</u>	<u>45,207</u>	<u>317,439</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

6. GRANTS PAYABLE

	2024	2023
	£	£
Charitable Activities	<u>248,822</u>	<u>169,785</u>
The total grants paid to institutions during the year was as follows:		
	2024	2023
	£	£
Daylove Children's Centre, Kenya	6,800	-
Hand in Hand Foundation (HIHF)	70,747	100,779
HIHF - Daylove Children's Centre, Kenya	1,100	-
HIHF - GFI, Mogonjet School, Kenya	7,600	-
HIHF - Namrata Shah Children's Home, Kenya	280	-
HIHF - New Hope Children's Centre, Kenya	64,016	49,175
HIHF - Thika Orphans and Grandparents Scheme, Kenya	173	-
HIHF - High Level Early Childhood Centre (HLECC), Iganga, Uganda	900	-
New Hope Children's Centre, Kenya	48,296	-
Katwe School & Clinic, Kampala, Uganda	5,077	5,911
JJCT(U), Uganda	21,433	13,920
Mano & Mano, Ecuador	1,000	-
Stand in the Gap	<u>21,400</u>	<u>-</u>
	<u>248,822</u>	<u>169,785</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Charitable Activities	<u>37,841</u>	<u>7,366</u>	<u>45,207</u>
Support costs, included in the above, are as follows:			
	2024	2023	
	Charitable	Total	
	Activities	activities	
	£	£	
Wages	16,975	15,098	
Rent & utilities	8,668	8,633	
Insurance	1,170	1,006	
Transport & travel	1,282	22,422	
Telephone & stationery	886	1,988	
Office equip & computer costs	5,424	5,345	
Publicity	2,370	25	
Legal & bank costs	1,066	1,702	
Subscriptions	-	333	
Depreciation of tangible fixed assets	-	720	
Wages	2,844	2,421	
Independent examination fee	<u>4,522</u>	<u>4,704</u>	
	<u>45,207</u>	<u>64,397</u>	

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

During the year expenses amounting to £179 (2023: £179) were paid on behalf of all 6 of the charity's trustees

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>20,300</u>	<u>17,795</u>
	<u>20,300</u>	<u>17,795</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff employed	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £16,601.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	68,388	171,268	239,656
Other trading activities	175	-	175
Other income	<u>663</u>	<u>-</u>	<u>663</u>
Total	<u>69,226</u>	<u>171,268</u>	<u>240,494</u>
EXPENDITURE ON			
Raising funds	761	-	761
Charitable activities			
Charitable Activities	<u>132,120</u>	<u>102,062</u>	<u>234,182</u>
Total	<u>132,881</u>	<u>102,062</u>	<u>234,943</u>
NET INCOME/(EXPENDITURE)	(63,655)	69,206	5,551
Transfers between funds	<u>65,724</u>	<u>(65,724)</u>	<u>-</u>
Net movement in funds	2,069	3,482	5,551
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>703,413</u>	<u>34,611</u>	<u>738,024</u>
TOTAL FUNDS CARRIED FORWARD	<u>705,482</u>	<u>38,093</u>	<u>743,575</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2023 and 30 June 2024	<u>988</u>	<u>5,012</u>	<u>6,000</u>
DEPRECIATION			
At 1 July 2023 and 30 June 2024	<u>988</u>	<u>5,012</u>	<u>6,000</u>
NET BOOK VALUE			
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2023 and 30 June 2024	<u>9,620</u>
NET BOOK VALUE	
At 30 June 2024	<u>9,620</u>
At 30 June 2023	<u>9,620</u>

There were no investment assets outside the UK.

13. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	-
Prepayments and accrued income	<u>1,510</u>	<u>1,899</u>
	<u>1,510</u>	<u>501,899</u>
Amounts falling due after more than one year:		
Other debtors	<u>500,000</u>	<u>500,000</u>
Aggregate amounts	<u>501,510</u>	<u>501,899</u>

14. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The investment is held outside of the UK.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>4,000</u>	<u>4,434</u>

16. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	44,660	(52,589)	43,110	35,181
Administration	622	27,121	(26,830)	913
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	6,800	-
New Hope Children's Centre, Kenya	-	(2,420)	2,420	-
Stand in the Gap	200	120	-	320
Reserves	<u>660,000</u>	<u>-</u>	<u>(505,000)</u>	<u>155,000</u>
	705,482	(34,568)	(479,500)	191,414
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	739	5,746	(6,310)	175
HiHF - Grace Foundation International Mogonjet School, Kenya	414	(363)	-	51
Hand in Hand Foundation, Kenya	1,796	(1,648)	-	148
HiHF - Namrata Shah, Kenya	45	(40)	-	5
HiHF - New Hope Children's Centre, Kenya	2,797	(45,112)	45,836	3,521
New Hope Barclays, Kenya	27,123	48,456	(48,100)	27,479
HiHF - Thika Orphans and Grandparents Scheme, Kenya	172	(173)	1	-
HiHF - High Level Early Childhood Centre, Iganga, Uganda	230	(180)	(50)	-
JJCT(U), Uganda	555	20,352	2,438	23,345
Katwe School and Clinic, Uganda	490	(1,302)	1,300	488
Mano & Mano, Ecuador	125	(875)	750	-
Mission Trips	1,756	4,451	(2,500)	3,707
Stand in the Gap	1,097	(646)	605	1,056
Administration	752	12,059	(11,697)	1,114
Gift Catalogue	-	2,813	(2,773)	40
DCSCP	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
	<u>38,093</u>	<u>43,538</u>	<u>479,500</u>	<u>561,131</u>
TOTAL FUNDS	<u>743,575</u>	<u>8,970</u>	<u>-</u>	<u>752,545</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,526	(98,115)	(52,589)
Administration	27,121	-	27,121
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	(6,800)
New Hope Children's Centre, Kenya	-	(2,420)	(2,420)
Stand in the Gap	120	-	120
	72,767	(107,335)	(34,568)
Restricted funds			
HiHF - Daylove Children's Project, Kenya	6,846	(1,100)	5,746
HiHF - Grace Foundation International Mogonjet School, Kenya	7,237	(7,600)	(363)
Hand in Hand Foundation, Kenya	17,552	(19,200)	(1,648)
HiHF - Namrata Shah, Kenya	240	(280)	(40)
HiHF - New Hope Children's Centre, Kenya	18,904	(64,016)	(45,112)
New Hope Barclays, Kenya	94,332	(45,876)	48,456
HiHF - Thika Orphans and Grandparents Scheme, Kenya	-	(173)	(173)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	720	(900)	(180)
JJCT(U), Uganda	41,785	(21,433)	20,352
Katwe School and Clinic, Uganda	3,775	(5,077)	(1,302)
Mano & Mano, Ecuador	125	(1,000)	(875)
Mission Trips	28,415	(23,964)	4,451
Stand in the Gap	20,754	(21,400)	(646)
Administration	12,059	-	12,059
Gift Catalogue	2,813	-	2,813
	255,557	(212,019)	43,538
TOTAL FUNDS	328,324	(319,354)	8,970

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	38,712	42,324	(36,376)	44,660
Contingency	10,000	-	(10,000)	-
Administration	(5,379)	(6,099)	12,100	622
Stand in the Gap	80	120	-	200
Reserves	<u>660,000</u>	<u>(100,000)</u>	<u>100,000</u>	<u>660,000</u>
	703,413	(63,655)	65,724	705,482
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	513	11,776	(11,550)	739
HiHF - Grace Foundation International Mogonjet School, Kenya	51	5,863	(5,500)	414
Hand in Hand Foundation, Kenya	124	16,672	(15,000)	1,796
HiHF - Namrata Shah, Kenya	105	240	(300)	45
HiHF - New Hope Children's Centre, Kenya	500	14,186	(11,889)	2,797
New Hope Barclays, Kenya	26,969	244	(90)	27,123
HiHF - Thika Orphans and Grandparents Scheme, Kenya	5	1,767	(1,600)	172
HiHF - High Level Early Childhood Centre, Iganga, Uganda	410	820	(1,000)	230
JJCT(U), Uganda	1,822	(4,062)	2,795	555
Katwe School and Clinic, Uganda	1,100	(3,710)	3,100	490
Mano & Mano, Ecuador	125	-	-	125
Mission Trips	2,421	3,185	(3,850)	1,756
Stand in the Gap	102	18,995	(18,000)	1,097
Administration	312	440	-	752
Gift Catalogue	<u>50</u>	<u>2,790</u>	<u>(2,840)</u>	<u>-</u>
	<u>34,611</u>	<u>69,206</u>	<u>(65,724)</u>	<u>38,093</u>
TOTAL FUNDS	<u>738,024</u>	<u>5,551</u>	<u>-</u>	<u>743,575</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,242	(1,918)	42,324
Administration	24,864	(30,963)	(6,099)
Stand in the Gap	120	-	120
Reserves	-	(100,000)	(100,000)
	69,226	(132,881)	(63,655)
Restricted funds			
HiHF - Daylove Children's Project, Kenya	11,776	-	11,776
HiHF - Grace Foundation International Mogonjet School, Kenya	5,712	151	5,863
Hand in Hand Foundation, Kenya	16,672	-	16,672
HiHF - Namrata Shah, Kenya	240	-	240
HiHF - New Hope Children's Centre, Kenya	18,581	(4,395)	14,186
New Hope Barclays, Kenya	45,024	(44,780)	244
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,767	-	1,767
HiHF - High Level Early Childhood Centre, Iganga, Uganda	820	-	820
JJCT(U), Uganda	9,858	(13,920)	(4,062)
Katwe School and Clinic, Uganda	2,201	(5,911)	(3,710)
Mission Trips	24,800	(21,615)	3,185
Stand in the Gap	18,995	-	18,995
Administration	12,032	(11,592)	440
Gift Catalogue	2,790	-	2,790
	171,268	(102,062)	69,206
TOTAL FUNDS	<u>240,494</u>	<u>(234,943)</u>	<u>5,551</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	38,712	(10,265)	6,734	35,181
Contingency	10,000	-	(10,000)	-
Administration	(5,379)	21,022	(14,730)	913
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	6,800	-
New Hope Children's Centre, Kenya	-	(2,420)	2,420	-
Stand in the Gap	80	240	-	320
Reserves	<u>660,000</u>	<u>(100,000)</u>	<u>(405,000)</u>	<u>155,000</u>
	703,413	(98,223)	(413,776)	191,414
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	513	17,522	(17,860)	175
HiHF - Grace Foundation International Mogonjet School, Kenya	51	5,500	(5,500)	51
Hand in Hand Foundation, Kenya	124	15,024	(15,000)	148
HiHF - Namrata Shah, Kenya	105	200	(300)	5
HiHF - New Hope Children's Centre, Kenya	500	(30,926)	33,947	3,521
New Hope Barclays, Kenya	26,969	48,700	(48,190)	27,479
HiHF - Thika Orphans and Grandparents Scheme, Kenya	5	1,594	(1,599)	-
HiHF - High Level Early Childhood Centre, Iganga, Uganda	410	640	(1,050)	-
JJCT(U), Uganda	1,822	16,290	5,233	23,345
Katwe School and Clinic, Uganda	1,100	(5,012)	4,400	488
Mano & Mano, Ecuador	125	(875)	750	-
Mission Trips	2,421	7,636	(6,350)	3,707
Stand in the Gap	102	18,349	(17,395)	1,056
Administration	312	12,499	(11,697)	1,114
Gift Catalogue	50	5,603	(5,613)	40
DCSCP	-	-	500,000	500,000
	<u>34,611</u>	<u>112,744</u>	<u>413,776</u>	<u>561,131</u>
TOTAL FUNDS	<u>738,024</u>	<u>14,521</u>	<u>-</u>	<u>752,545</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,768	(100,033)	(10,265)
Administration	51,985	(30,963)	21,022
HiHF - Daylove Children's Centre, Kenya	-	(6,800)	(6,800)
New Hope Children's Centre, Kenya	-	(2,420)	(2,420)
Stand in the Gap	240	-	240
Reserves	-	(100,000)	(100,000)
	141,993	(240,216)	(98,223)
Restricted funds			
HiHF - Daylove Children's Project, Kenya	18,622	(1,100)	17,522
HiHF - Grace Foundation International Mogonjet School, Kenya	12,949	(7,449)	5,500
Hand in Hand Foundation, Kenya	34,224	(19,200)	15,024
HiHF - Namrata Shah, Kenya	480	(280)	200
HiHF - New Hope Children's Centre, Kenya	37,485	(68,411)	(30,926)
New Hope Barclays, Kenya	139,356	(90,656)	48,700
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,767	(173)	1,594
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,540	(900)	640
JJCT(U), Uganda	51,643	(35,353)	16,290
Katwe School and Clinic, Uganda	5,976	(10,988)	(5,012)
Mano & Mano, Ecuador	125	(1,000)	(875)
Mission Trips	53,215	(45,579)	7,636
Stand in the Gap	39,749	(21,400)	18,349
Administration	24,091	(11,592)	12,499
Gift Catalogue	5,603	-	5,603
	426,825	(314,081)	112,744
TOTAL FUNDS	<u>568,818</u>	<u>(554,297)</u>	<u>14,521</u>

General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs as well as the cost of supporting students into training. It can also be used for emergency and un-budgeted needs including overheads if required.

Contingency Fund

Hand in Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

Reserves

The charity retains a Reserve of at least £10,000 which is considered sufficient to cover for immediate overhead costs for 3 months. Currently a further £150,000 is sitting within the reserve fund as the charity consider the future needs of the charity and what can be achieved in terms of sustainability bearing in mind the challenging donor climate. We are conscious that our income level for the last two years has remained the lowest since 2004 and we need to be mindful of commitments to students and project partners that we support.

Embu Investment Fund

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

Dagoretti Corner Street Children Project Designated Fund

A £500,000 loan has been designated to the Dagoretti Corner Street Children Project in order to facilitate the building of apartments which will create a sustainable income for the project and achieve fair paid employment throughout the build as well as creating apprenticeships.

Africa

Where HIHF precedes the project name this indicates that funding goes through The Hand in Hand Foundation before going on to specific project. The Hand in Hand Foundation is able to provide monitoring and evaluation to a greater level.

Kenya

Hand in Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners and students in training and mentorship. Funds received for this are from a specific donor who has supported this cost for the last 10 years.

HIHF - Daylove Children's Project

Daylove Project has supported 100 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya through pre-primary, primary and high school education.

HIHF - Grace Foundation International - Mogonjet School

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogonjet School. Mogonjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogonjet School.

HIHF - New Hope Children's Centre

New Hope is a children's centre providing accommodation, welfare and education for over 120 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support. Since 2019 they have established Oakridge Primary School which meets the needs of the primary aged children. At the beginning of 2023 they also started a secondary section of the school which caters for two year groups with the ambition to increase this over the next two years so that it is a fully functioning school.

Barclays New Hope

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group (New Hope Support Group) historically connected to Barclays in the North of England. During the year, this group also managed to attract funding from a trust to facilitate the building of a science/computer lab. This was transferred to HIHF for the disbursement and monitoring during the building of the laboratory.

HIHF - Thika Orphans and Grandparents Scheme

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self-sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

This Fund has now been transferred to the support of students in training including students from this area, as agreed with regular donors.

HIHF - Namrata Shah Children's Home (Murata CBO)

During the last year this project now comes under the name of Murata CBO. The orphaned primary school aged children are accommodated during term time at Namrata Shah whilst they study at the neighbouring St Peter's Primary School (also owned by the Thika Diocese). During breaks they are cared for by extended family.

HIHF - Centre of Hope, NTI

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute, NTI.

HIHF - Medical Prevention Fund

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

Stand in the Gap

This fund can be used to support educational or training needs across all our projects including mentorship costs.

Other

Various smaller project partners in Kenya.

Uganda

Katwe School and Clinic

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through education for 300. A clinic and dentistry also operates on site providing health care for the children and the wider community.

JJCT(U) - Jehovah Jireh Community Transformation

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. Since 2019 they have also operated a college called JJ Excel providing various vocational courses.

HiHF - High Level Early Childhood Centre, Iganga

Support of this project was phased out during 2019, remaining with only support of secondary school fees for 4 orphaned children from the primary school.

Other

Various smaller project partners in Uganda.

South America

Ecuador

Mano & Mano

An after-school project in El Tingo, Ecuador, supporting children from low-income families through education and Christian teaching. The project also provides services for their families as well. This project now manages its support and, Hand in Hand, forward any funds they are still receiving for

HAND IN HAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

16. MOVEMENT IN FUNDS - continued

Mission Trips

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

HAND IN HAND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	187,770	165,761
Gift aid	20,795	20,290
Legacies	-	8,805
Grants	88,566	20,000
Mission trips	<u>28,415</u>	<u>24,800</u>
	325,546	239,656
Other trading activities		
Fundraising events	47	175
Other income		
Other income	<u>2,731</u>	<u>663</u>
Total incoming resources	328,324	240,494
EXPENDITURE		
Raising donations and legacies		
Wages	481	276
Fundraising	<u>1,434</u>	<u>485</u>
	1,915	761
Charitable activities		
Transport & Travel	23,410	-
Grants to institutions	<u>248,822</u>	<u>169,785</u>
	272,232	169,785
Support costs		
Management		
Wages	16,975	15,098
Rent & utilities	8,668	8,633
Insurance	1,170	1,006
Transport & travel	1,282	22,422
Telephone & stationery	886	1,988
Office equip & computer costs	5,424	5,345
Publicity	2,370	25
Legal & bank costs	1,066	1,702
Subscriptions	<u>-</u>	<u>333</u>
	37,841	56,552
Finance		
Computer equipment	-	720
Governance costs		
Wages	2,844	2,421
Carried forward	2,844	2,421

This page does not form part of the statutory financial statements

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
Governance costs		
Brought forward	2,844	2,421
Independent examination fee	<u>4,522</u>	<u>4,704</u>
	<u>7,366</u>	<u>7,125</u>
Total resources expended	<u>319,354</u>	<u>234,943</u>
Net income	<u>8,970</u>	<u>5,551</u>

This page does not form part of the statutory financial statements

Accounts



handinhand

transforming lives of children born in poverty

www.handinhand.org.uk

ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2023



Hand in Hand
Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.
CHARITY REGISTRATION NO. 1069976

HAND IN HAND

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HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023

Hand in Hand Annual Trustees Report and Financial Statement
1st July 2022 – 30th June 2023

A message from the Chairman

It has been another good year, and again, we are very thankful for your continued loyal support. As trustees, we have spent some of our time looking at how best we move the charity to meet the needs of our beneficiaries so that they can access training and future employment and then affordable living accommodation to build a future life.

I hope you join me as I look forward to seeing how God wants to use his people and Hand in Hand over the next few years.



Barrie Dobson

Reference and administrative Information

Charity Name: Hand in Hand

Charity Reg. No. Hi-Hand 1069976.

When Registered: Declaration of Trust - February 9th 1998

Registered address and operational address:

Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH

Trustees

Mrs Charlotte Chaplin

Mr Peter Davison

Mr Barrie Dobson (Chairman – resigned 11 March 2024)

Mr Grant Farrant

Mr Daniel Jones

Mr Andrew Rose

Mr Tim Rose (Chairman – appointed 11 March 2024)

Staff

Mrs Sue Smith

CEO/ Manager –part-time

Ms Susan Nurcombe

Bookkeeper – part-time

Accountants/Auditors

CHC, Riverside House, 1-5 Como Street, Romford, Essex RM7 7DN

Bankers

NatWest Bank PLC. 8 The Vineyards, Great Baddow, Chelmsford, Essex CM2 7QR

Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023

Structure, Governance and Management

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998, and remains an unincorporated association.

Trustees

The board of trustees bring varied experience, including financial, legal, charity management and project development in East Africa, benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Significant decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed upon at Trustee meetings. The trustees delegate day-to-day operational management to the CEO/Manager, who regularly meets with designated trustees to overview income, expenditure, charity activities and project development. Some meetings have taken place virtually.

During the year, we have also benefited from volunteers who have helped with mailing Newsletters and provided IT and other office support. We appreciate each one for their time, expertise, and effort expended.

Risk Management

The trustees identify and review risk exposure at their meetings and take appropriate steps to minimise such at each meeting. Actions agreed upon or planned are recorded in the Minutes. A policy register has been set up to monitor the periodic review of policies.

Training

No training was attended during the year.

Objectives and Activities

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope to orphaned and vulnerable children in East Africa by providing access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its commitment to the solution before Hand in Hand engages on a practical basis. No new project partners have been engaged during the year.

Strategic overview

The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) have reviewed our work's impact and agreed to have our main focus in the next five years on Training and Mentorship. Students taken into the training and mentorship programme will be prioritised by our existing project partners. We have shared our new strategy with our project partners and begun a period of five years of reducing existing committed support to the work being carried out by them. Our Kenyan Development Manager within Hand in Hand Foundation will continue to liaise and support project partners and oversee the support of students into training and mentorship.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023

Projects and Partners

Our work has been a team effort from the beginning, with partnership being at the heart of all we do. We stand with our project partners, offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

During the year, Hand in Hand has supported six projects in Kenya, including Daylove Children's Project; New Hope Children's Centre; Murata CBO (previously Namrata Shah Children's Home), Grace Foundation International (Mogonjet School) and Nakuru Training Institute (formerly known as Centre of Hope). Support has been mainly through donations for child welfare, education, training, mentorship, some construction work, and receiving support via our Kenyan Officer. In Uganda, Hand in Hand has supported two community projects: Nsambya Full Gospel Church Primary School, Katwe; JJ Community Transformation (U) Schools and College and some students from High Level Early Childhood Centre, Iganga, with whom we were previously involved. All partners have met with the charity's working principal.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkei, Peterson Marira, Dr Jennifer Gatiri, Nancy Weweru and Grant Smith. This board advises the UK board on matters concerning East Africa and ensures that all governance issues are adhered to in Kenya with the NGO board. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised, they are invested in fixed deposit accounts, and the interest is used to contribute to running the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify the use of designated funds.

Trustees and staff review and evaluate project activity continually to ensure maximum effect, efficiency and economy. During the period, two visits to Kenya took place by the CEO. The HIHF office in Kenya also maintains regular contact with our partners.

Progress reports on the loan of £500k for the Dagoretti Corner Street Children's Project (DCSCP) undertaken by Hand in Hand Group have been received throughout the year. This loan of £500k was made possible from the sale of agricultural land generously gifted to the charity. This is a strategic step for Hand in Hand Charity as it provides a financial return whilst facilitating the development of 170 apartments on the outskirts of Nairobi aimed at the lower end of the market as well as creating employment and income for 150 people over the project's five-year projected lifespan and apprenticeships for students in training. The land owner (DCSCP) is a non-profit organisation supporting street children in Nairobi. One of the project's outcomes will create sustainable monthly income for DCSCP, enabling them to carry out their charitable objectives. The five-year fixed-term loan to Hand in Hand Group is shown as the £500k debtor under note 14 of the accounts.

Mission trips

In February 2023, Hand in Hand facilitated a trip for King Edward VI Grammar School (KEGS) in Chelmsford to visit New Hope Children's Centre and Mogonjet School in Kenya. Thirteen students and two teachers accompanied Sue Smith(CEO) on the ten-day trip. Hand in Hand has facilitated these partnerships since 2008. KEGS has contributed significant funding over the years to Mogonjet School, which has seen its development within a rural community. The trip is self-funded by the students and not reliant on donations.

Financial Review

Income

Overall income this year was up to £240,494 (2021/2022 £213,881), comprising individuals, churches, trusts, fundraising events, sponsorship and corporate giving.

We were again successful in attracting sufficient funding from individuals, corporate donors and trusts to cover our office costs, which once again meant that 100% of project-specific gifts from individuals and churches were used for the project intended, with nothing being deducted for office costs. We plan to continue this practice, although it is a growing challenge.

Expenditure

The expenditure for the year was down to £234,943 (2021/2022 £352,611). Overhead costs, not attributed to charitable activities, were £761, representing less than 1% of income (2021/2022: £1,614, 1%)

HAND IN HAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

Reserves & Investment Policy

The Trustees' policy is to use income to support projects rather than increase its own funded position. The charity retains a Reserve of at least £10,000 to cover immediate overhead costs for three months. Currently, a further £150,000 is sitting within a reserve fund as the charity considers the future needs of the charity and what can be achieved in terms of sustainability, bearing in mind the challenging donor climate. We are conscious that our income level for the last two years has remained the lowest since 2004, and we need to be mindful of commitments to students and project partners that we support.

The social impact investment of £25,000 made in the 2007/8 period remains.

Achievements and plans for future periods

<u>Year</u>	<u>Income Budget</u>	<u>Actual</u>
03 - 04	£ 150,000	£ 123,653
04 - 05	£ 250,000	£ 225,131
05 - 06	£ 400,000	£ 341,289
06 - 07	£ 326,650	£ 396,426
07 - 08	£ 382,000	£ 361,052
08 - 09	£ 391,000	£ 503,632
09 - 10	£ 429,450	£ 350,694
10 - 11	£ 407,400	£ 335,000
11 - 12	£ 313,771	£ 325,965
12 - 13	£ 351,084	£ 357,375
13 - 14	£ 372,500	£ 322,733
14 - 15	£ 380,305	£ 423,716
15 - 16	£ 388,400	£ 319,541
16 - 17	£ 353,674	£ 348,881
17 - 18	£ 393,479	£ 352,369
18 - 19	£ 394,429	£ 296,074
19 - 20	£ 298,728	£ 320,851
20 - 21	£ 324,495	£ 478,827
21 - 22	£ 285,251	£ 213,881
22 - 23	£ 241,770	£ 240,494

The trustees recognise that the charity's income should not be the only statistic for measuring development because the organisation focuses on identifying and supporting as many people in need as possible through its project activity, rather than amassing funds. During the year, we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children who have been assisted through our projects, they will not be able to realise their potential. We plan to continue with this strategy, which may not produce increased numbers to report on but will add value to the previously given support. A rough estimate of the number of children that have been supported directly or indirectly during the period to which this report relates is 2,500.

Additional Information

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1st 2015).

The Trustees approved this document at their meeting on 25-04-24 and signed on their behalf by:


Mr Tim Rose, Chairman.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAND IN HAND

Independent examiner's report to the trustees of Hand in Hand

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc FCA DChA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 28 April 2024

HAND IN HAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	68,388	171,268	239,656	213,233
Other trading activities	3	175	-	175	138
Investment income	4	-	-	-	120
Other income		<u>663</u>	<u>-</u>	<u>663</u>	<u>390</u>
Total		<u>69,226</u>	<u>171,268</u>	<u>240,494</u>	<u>213,881</u>
 EXPENDITURE ON					
Raising funds	5	761	-	761	1,614
 Charitable activities	6				
Charitable Activities		<u>132,120</u>	<u>102,062</u>	<u>234,182</u>	<u>350,997</u>
Total		<u>132,881</u>	<u>102,062</u>	<u>234,943</u>	<u>352,611</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(63,655)	69,206	5,551	(138,730)
		<u>65,724</u>	<u>(65,724)</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,069	3,482	5,551	(138,730)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>703,413</u>	<u>34,611</u>	<u>738,024</u>	<u>876,754</u>
 TOTAL FUNDS CARRIED FORWARD		<u>705,482</u>	<u>38,093</u>	<u>743,575</u>	<u>738,024</u>

The notes form part of these financial statements

HAND IN HAND

BALANCE SHEET 30TH JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	720
Investments	13	<u>9,620</u>	-	<u>9,620</u>	<u>9,620</u>
		9,620	-	9,620	10,340
CURRENT ASSETS					
Debtors	14	501,899	-	501,899	502,885
Investments	15	25,000	-	25,000	25,000
Cash at bank and in hand		<u>173,397</u>	<u>38,093</u>	<u>211,490</u>	<u>203,939</u>
		700,296	38,093	738,389	731,824
CREDITORS					
Amounts falling due within one year	16	<u>(4,434)</u>	-	<u>(4,434)</u>	<u>(4,140)</u>
NET CURRENT ASSETS		<u>695,862</u>	<u>38,093</u>	<u>733,955</u>	<u>727,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>705,482</u>	<u>38,093</u>	<u>743,575</u>	<u>738,024</u>
NET ASSETS		<u>705,482</u>	<u>38,093</u>	<u>743,575</u>	<u>738,024</u>
FUNDS	18				
Unrestricted funds				705,482	703,413
Restricted funds				<u>38,093</u>	<u>34,611</u>
TOTAL FUNDS				<u>743,575</u>	<u>738,024</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:



T Rose - Trustee

The notes form part of these financial statements

HAND IN HAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	<u>6,888</u>	<u>(638,732)</u>
Net cash provided by/(used in) operating activities	<u>6,888</u>	<u>(638,732)</u>
Cash flows from Investing activities		
Purchase of tangible fixed assets	-	(1,080)
Sale of intangible fixed assets	663	390
Interest received	<u>-</u>	<u>120</u>
Net cash provided by/(used in) Investing activities	<u>663</u>	<u>(570)</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	7,551	(639,302)
Cash and cash equivalents at the beginning of the reporting period	<u>203,939</u>	<u>843,241</u>
Cash and cash equivalents at the end of the reporting period	<u>211,490</u>	<u>203,939</u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	5,551	(138,730)
Adjustments for:		
Depreciation charges	720	360
Profit on disposal of fixed assets	(663)	(390)
Interest received	-	(120)
Decrease/(Increase) in debtors	986	(499,972)
Increase in creditors	294	120
Net cash provided by/(used in) operations	6,888	(638,732)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
Net cash			
Cash at bank and in hand	<u>203,939</u>	<u>7,551</u>	<u>211,490</u>
	<u>203,939</u>	<u>7,551</u>	<u>211,490</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	<u>228,939</u>	<u>7,551</u>	<u>236,490</u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The allocation of direct and support costs have been allocated on the basis of actual staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- 33% on cost

Taxation

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

2. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Donations	165,761	175,685
Gift aid	20,290	21,548
Legacies	8,805	-
Grants	20,000	16,000
Mission trips	24,800	-
	<u>239,656</u>	<u>213,233</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
FG Charitable Trust	15,000	15,000
Forest Hill Charitable Trust	1,000	1,000
Rimshot Charitable Trust	4,000	-
	<u>20,000</u>	<u>16,000</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>175</u>	<u>138</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>-</u>	<u>120</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	276	599
Fundraising	485	1,015
	<u>761</u>	<u>1,614</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>169,785</u>	<u>64,397</u>	<u>234,182</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Charitable Activities	<u>169,785</u>	<u>292,322</u>

The total grants paid to Institutions during the year was as follows:

	2023 £	2022 £
Hand in Hand Foundation (HIHF)	100,779	16,600
HIHF - Daylove Children's Centre, Kenya	-	14,900
HIHF - GFI, Mogonjet School, Kenya	-	7,400
HIHF - Namrata Shah Children's Home, Kenya	-	500
HIHF - New Hope Children's Centre, Kenya	49,175	22,023
HIHF - Thika Orphans and Grandparents Scheme, Kenya	-	2,000
New Hope Children's Centre, Kenya	-	48,990
Katwe School & Clinic, Kampala, Uganda	5,911	3,546
JJCT(U), Uganda	13,920	16,663
Stand In the Gap	-	16,300
Other Grants	-	43,400
Embu Investment fund	-	100,000
	<u>169,785</u>	<u>292,322</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>56,552</u>	<u>720</u>	<u>7,125</u>	<u>64,397</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023 Charitable Activities £	2022 Total activities £
Wages	15,098	14,587
Rent & utilities	8,633	8,206
Insurance	1,006	791
Transport & travel	22,422	789
Telephone & stationery	1,988	2,599
Office equip & computer costs	5,345	3,426
Publicity	25	-
Legal & bank costs	1,702	17,633
Subscriptions	333	107
Depreciation of tangible fixed assets	720	360
Wages	2,421	5,077
Independent examination fee	4,704	5,100
	<u>64,397</u>	<u>58,675</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

During the year expenses amounting to £179 (2022: £179) were paid on behalf of all 6 of the charity's trustees

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>17,795</u>	<u>20,263</u>
	<u>17,795</u>	<u>20,263</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff employed	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £15,675.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	75,529	137,704	213,233
Other trading activities	138	-	138
Investment income	120	-	120
Other Income	390	-	390
Total	<u>76,177</u>	<u>137,704</u>	<u>213,881</u>
EXPENDITURE ON			
Raising funds	1,614	-	1,614
Charitable activities			
Charitable Activities	<u>78,627</u>	<u>272,370</u>	<u>350,997</u>
Total	<u>80,241</u>	<u>272,370</u>	<u>352,611</u>
NET INCOME/(EXPENDITURE)	(4,064)	(134,666)	(138,730)
Transfers between funds	<u>(25,757)</u>	<u>25,757</u>	<u>-</u>
Net movement in funds	(29,821)	(108,909)	(138,730)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>733,234</u>	<u>143,520</u>	<u>876,754</u>
TOTAL FUNDS CARRIED FORWARD	<u>703,413</u>	<u>34,611</u>	<u>738,024</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st July 2022 and 30th June 2023	<u>988</u>	<u>5,012</u>	<u>6,000</u>
DEPRECIATION			
At 1st July 2022	988	4,292	5,280
Charge for year	<u>-</u>	<u>720</u>	<u>720</u>
At 30th June 2023	<u>988</u>	<u>5,012</u>	<u>6,000</u>
NET BOOK VALUE			
At 30th June 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 30th June 2022	<u>-</u>	<u>720</u>	<u>720</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

13. FIXED ASSET INVESTMENTS

	Unlisted Investments £
MARKET VALUE	
At 1st July 2022 and 30th June 2023	<u>9,620</u>
NET BOOK VALUE	
At 30th June 2023	<u>9,620</u>
At 30th June 2022	<u>9,620</u>

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	500,000	500,000
Prepayments and accrued income	<u>1,899</u>	<u>2,885</u>
	<u>501,899</u>	<u>502,885</u>

15. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The investment is held outside of the UK.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>4,434</u>	<u>4,140</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>-</u>	<u>2,031</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH JUNE 2023**

18. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement In funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	38,712	42,324	(36,376)	44,660
Contingency	10,000	-	(10,000)	-
Administration	(5,379)	(6,099)	12,100	622
Stand in the Gap	80	120	-	200
Reserves	<u>660,000</u>	<u>(100,000)</u>	<u>100,000</u>	<u>660,000</u>
	703,413	(63,655)	65,724	705,482
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	513	11,776	(11,550)	739
HiHF - Grace Foundation International Mogonjet School, Kenya	51	5,863	(5,500)	414
Hand in Hand Foundation, Kenya	124	16,672	(15,000)	1,796
HiHF - Namrata Shah, Kenya	105	240	(300)	45
HiHF - New Hope Children's Centre, Kenya	500	14,186	(11,889)	2,797
New Hope Barclays, Kenya	26,969	244	(90)	27,123
HiHF - Thika Orphans and Grandparents Scheme, Kenya	5	1,767	(1,600)	172
HiHF - High Level Early Childhood Centre, Iganga, Uganda	410	820	(1,000)	230
JJCT(U), Uganda	1,822	(4,062)	2,795	555
Katwe School and Clinic, Uganda	1,100	(3,710)	3,100	490
Mano & Mano, Ecuador	125	-	-	125
Mission Trips	2,421	3,185	(3,850)	1,756
Stand in the Gap	102	18,995	(18,000)	1,097
Administration	312	440	-	752
Gift Catalogue	<u>50</u>	<u>2,790</u>	<u>(2,840)</u>	<u>-</u>
	<u>34,611</u>	<u>69,206</u>	<u>(65,724)</u>	<u>38,093</u>
TOTAL FUNDS	<u>738,024</u>	<u>5,551</u>	<u>-</u>	<u>743,575</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,242	(1,918)	42,324
Administration	24,864	(30,963)	(6,099)
Stand in the Gap	120	-	120
Reserves	-	(100,000)	(100,000)
	69,226	(132,881)	(63,655)
Restricted funds			
HIHF - Daylove Children's Project, Kenya	11,776	-	11,776
HIHF - Grace Foundation International Mogonjet School, Kenya	5,712	151	5,863
Hand In Hand Foundation, Kenya	16,672	-	16,672
HIHF - Namrata Shah, Kenya	240	-	240
HIHF - New Hope Children's Centre, Kenya	18,581	(4,395)	14,186
New Hope Barclays, Kenya	45,024	(44,780)	244
HIHF - Thika Orphans and Grandparents Scheme, Kenya	1,767	-	1,767
HIHF - High Level Early Childhood Centre, Iganga, Uganda	820	-	820
JJCT(U), Uganda	9,858	(13,920)	(4,062)
Katwe School and Clinic, Uganda	2,201	(5,911)	(3,710)
Mission Trips	24,800	(21,615)	3,185
Stand In the Gap	18,995	-	18,995
Administration	12,032	(11,592)	440
Gift Catalogue	2,790	-	2,790
	171,268	(102,062)	69,206
TOTAL FUNDS	240,494	(234,943)	5,551

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH JUNE 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	42,583	16,493	(20,364)	38,712
Contingency	10,000	-	-	10,000
Administration	248	(25,627)	20,000	(5,379)
HiHF - Daylove Children's Centre, Kenya	50	(50)	-	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	(93)	-
Stand In the Gap	260	5,120	(5,300)	80
Reserves	<u>680,000</u>	<u>-</u>	<u>(20,000)</u>	<u>660,000</u>
	733,234	(4,064)	(25,757)	703,413
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	3,472	(3,374)	415	513
HiHF - Grace Foundation International Mogonjet School, Kenya	1,527	(1,476)	-	51
Hand in Hand Foundation, Kenya	1,362	(1,238)	-	124
HiHF - Namrata Shah, Kenya	125	(235)	215	105
HiHF - New Hope Children's Centre, Kenya	3,456	(3,294)	338	500
New Hope Barclays, Kenya	28,872	(1,944)	41	26,969
HiHF - Thika Orphans and Grandparents Scheme, Kenya	198	(193)	-	5
HiHF - High Level Early Childhood Centre, Iganga, Uganda	124	286	-	410
JJCT(U), Uganda	1,061	(6,387)	7,148	1,822
Katwe School and Clinic, Uganda	196	4	900	1,100
Mano & Mano, Ecuador	70	55	-	125
Mission Trips	2,421	-	-	2,421
Stand In the Gap	492	(17,090)	16,700	102
Administration	142	170	-	312
Gift Catalogue	-	50	-	50
Embu Investment fund	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
	<u>143,520</u>	<u>(134,666)</u>	<u>25,757</u>	<u>34,611</u>
TOTAL FUNDS	<u>876,754</u>	<u>(138,730)</u>	<u>-</u>	<u>738,024</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,658	(24,165)	16,493
Administration	25,364	(50,991)	(25,627)
HiHF - Daylove Children's Centre, Kenya	5,035	(5,085)	(50)
Stand in the Gap	<u>5,120</u>	<u>-</u>	<u>5,120</u>
	76,177	(80,241)	(4,064)
Restricted funds			
HiHF - Daylove Children's Project, Kenya	6,441	(9,815)	(3,374)
HiHF - Grace Foundation International Mogonjet School, Kenya	5,924	(7,400)	(1,476)
Hand In Hand Foundation, Kenya	15,738	(16,976)	(1,238)
HiHF - Namrata Shah, Kenya	265	(500)	(235)
HiHF - New Hope Children's Centre, Kenya	18,729	(22,023)	(3,294)
New Hope Barclays, Kenya	47,046	(48,990)	(1,944)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,807	(2,000)	(193)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	960	(674)	286
JJCT(U), Uganda	10,276	(16,663)	(6,387)
Katwe School and Clinic, Uganda	3,550	(3,546)	4
Mano & Mano, Ecuador	55	-	55
Stand in the Gap	10,210	(27,300)	(17,090)
Administration	8,562	(8,392)	170
Gift Catalogue	8,141	(8,091)	50
Embu Investment fund	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
	<u>137,704</u>	<u>(272,370)</u>	<u>(134,666)</u>
TOTAL FUNDS	<u>213,881</u>	<u>(352,611)</u>	<u>(138,730)</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH JUNE 2023**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	42,583	58,817	(56,740)	44,660
Contingency	10,000	-	(10,000)	-
Administration	248	(31,726)	32,100	622
HiHF - Daylove Children's Centre, Kenya	50	(50)	-	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	(93)	-
Stand in the Gap	260	5,240	(5,300)	200
Reserves	<u>680,000</u>	<u>(100,000)</u>	<u>80,000</u>	<u>660,000</u>
	733,234	(67,719)	39,967	705,482
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	3,472	8,402	(11,135)	739
HiHF - Grace Foundation International Mogonjet School, Kenya	1,527	4,387	(5,500)	414
Hand In Hand Foundation, Kenya	1,362	15,434	(15,000)	1,796
HiHF - Namrata Shah, Kenya	125	5	(85)	45
HiHF - New Hope Children's Centre, Kenya	3,456	10,892	(11,551)	2,797
New Hope Barclays, Kenya	28,872	(1,700)	(49)	27,123
HiHF - Thika Orphans and Grandparents Scheme, Kenya	198	1,574	(1,600)	172
HiHF - High Level Early Childhood Centre, Iganga, Uganda	124	1,106	(1,000)	230
JJCT(U), Uganda	1,061	(10,449)	9,943	555
Katwe School and Clinic, Uganda	196	(3,706)	4,000	490
Mano & Mano, Ecuador	70	55	-	125
Mission Trips	2,421	3,185	(3,850)	1,756
Stand In the Gap	492	1,905	(1,300)	1,097
Administration	142	610	-	752
Gift Catalogue	-	2,840	(2,840)	-
Embu Investment fund	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
	<u>143,520</u>	<u>(65,460)</u>	<u>(39,967)</u>	<u>38,093</u>
TOTAL FUNDS	<u>876,754</u>	<u>(133,179)</u>	<u>-</u>	<u>743,575</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,900	(26,083)	58,817
Administration	50,228	(81,954)	(31,726)
HiHF - Daylove Children's Centre, Kenya	5,035	(5,085)	(50)
Stand In the Gap	5,240	-	5,240
Reserves	-	(100,000)	(100,000)
	145,403	(213,122)	(67,719)
Restricted funds			
HiHF - Daylove Children's Project, Kenya	18,217	(9,815)	8,402
HiHF - Grace Foundation International Mogonjet School, Kenya	11,636	(7,249)	4,387
Hand In Hand Foundation, Kenya	32,410	(16,976)	15,434
HiHF - Namrata Shah, Kenya	505	(500)	5
HiHF - New Hope Children's Centre, Kenya	37,310	(26,418)	10,892
New Hope Barclays, Kenya	92,070	(93,770)	(1,700)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	3,574	(2,000)	1,574
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,780	(674)	1,106
JJCT(U), Uganda	20,134	(30,583)	(10,449)
Katwe School and Clinic, Uganda	5,751	(9,457)	(3,706)
Mano & Mano, Ecuador	55	-	55
Mission Trips	24,800	(21,615)	3,185
Stand in the Gap	29,205	(27,300)	1,905
Administration	20,594	(19,984)	610
Gift Catalogue	10,931	(8,091)	2,840
Embu Investment fund	-	(100,000)	(100,000)
	308,972	(374,432)	(65,460)
TOTAL FUNDS	454,375	(587,554)	(133,179)

General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs as well as the cost of supporting students into training. It can also be used for emergency and un-budgeted needs including overheads if required.

Contingency Fund

Hand In Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

18. MOVEMENT IN FUNDS - continued

Reserves

The charity retains a Reserve of at least £10,000 which is considered sufficient to cover for immediate overhead costs for 3 months. Currently a further £150,000 is sitting within the reserve fund as the charity consider the future needs of the charity and what can be achieved in terms of sustainability bearing in mind the challenging donor climate. We are conscious that our income level for the last two years has remained the lowest since 2004 and we need to be mindful of commitments to students and project partners that we support.

Embu Investment Fund

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

Africa

Where HIHF precedes the project name this indicates that funding goes through The Hand In Hand Foundation before going on to specific project. The Hand In Hand Foundation is able to provide monitoring and evaluation to a greater level.

Kenya

Hand In Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners and students in training and mentorship. Funds received for this are from a specific donor who has supported this cost for the last 10 years.

HIHF - Daylove Children's Project

Daylove Project has supported 100 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya through pre-primary, primary and high school education.

HIHF - Grace Foundation International - Mogenjet School

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogenjet School. Mogenjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogenjet School.

HIHF - New Hope Children's Centre

New Hope is a children's centre providing accommodation, welfare and education for over 120 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support. Since 2019 they have established Oakridge Primary School which meets the needs of the primary aged children. At the beginning of 2023 they also started a secondary section of the school which caters for two year groups with the ambition to increase this over the next two years so that it is a fully functioning school.

Barclays New Hope

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group (New Hope Support Group) historically connected to Barclays in the North of England.

HIHF - Thika Orphans and Grandparents Scheme

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self-sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages. This Fund has now been transferred to the support of students in training including students from this area, as agreed with regular donors.

HIHF - Namrata Shah Children's Home (Murata CBO)

During the last year this project now comes under the name of Murata CBO. The orphaned primary school aged children are accommodated during term time at Namrata Shah whilst they study at the neighbouring St Peter's Primary School (also owned by the Thika Diocese). During breaks they are cared for by extended family.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

18. MOVEMENT IN FUNDS - continued

HIHF - Centre of Hope, NTI

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute, NTI.

HIHF - Medical Prevention Fund

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

Stand in the Gap

This fund can be used to support educational or training needs across all our projects including mentorship costs.

Other

Various smaller project partners in Kenya.

Uganda

Katwe School and Clinic

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through education for 300. A clinic and dentistry also operates on site providing health care for the children and the wider community.

JJCT(U) - Jehovah Jireh Community Transformation

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. Since 2019 they have also operated a college called JJ Excel providing various vocational courses.

HIHF - High Level Early Childhood Centre, Iganga

Support of this project was phased out during 2019, remaining with only support of secondary school fees for 4 orphaned children from the primary school.

Other

Various smaller project partners in Uganda.

South America

Ecuador

Mano & Mano

An after-school project in El Tingo, Ecuador, supporting children from low-income families through education and Christian teaching. The project also provides services for their families as well. This project now manages its support and, Hand In Hand, forward any funds they are still receiving for Mano & Mano.

Mission Trips

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2023

19. RELATED PARTY DISCLOSURES

During the year £15,000 (2022: £15,000) was received from FG Charitable Trust. Grant Smith is also a member of board of trustees for FG Charitable Trust. There are no balances due at the year end.

Grant Smith is a member of the board of trustees for Hand In Hand Foundation In Kenya, during the year a total of £100,779 (2022: £133,790) was paid to the foundation. There are no balances payable at the year end.

During the year £NIL (2022: £1,204) was received in donations from Hand in Hand Group Limited. Grant Smith is a Director and Shareholder of Hand In Hand Group Limited. There are no balances outstanding at the year end.

During the year a salary of £15,675 (2022: £18,335) was paid to Mrs Sue Smith as full time Development Manager. Mrs Smith is married to Mr Grant Smith. Appropriate disclosure has been made to the Charity Commission.

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	165,761	175,685
Gift aid	20,290	21,548
Legacies	8,805	-
Grants	20,000	16,000
Mission trips	24,800	-
	239,656	213,233
Other trading activities		
Fundraising events	175	138
Investment income		
Deposit account interest	-	120
Other income		
Other income	663	390
Total incoming resources	240,494	213,881
EXPENDITURE		
Raising donations and legacies		
Wages	276	599
Fundraising	485	1,015
	761	1,614
Charitable activities		
Grants to institutions	169,785	292,322
Support costs		
Management		
Wages	15,098	14,587
Rent & utilities	8,633	8,206
Insurance	1,006	791
Transport & travel	22,422	789
Telephone & stationery	1,988	2,599
Office equip & computer costs	5,345	3,426
Publicity	25	-
Legal & bank costs	1,702	17,633
Subscriptions	333	107
	56,552	48,138
Finance		
Computer equipment	720	360
Governance costs		
Wages	2,421	5,077
Carried forward	2,421	5,077

This page does not form part of the statutory financial statements

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	2023 £	2022 £
Governance costs		
Brought forward	2,421	5,077
Independent examination fee	<u>4,704</u>	<u>5,100</u>
	<u>7,125</u>	<u>10,177</u>
Total resources expended	<u>234,943</u>	<u>352,611</u>
Net income/(expenditure)	<u>5,551</u>	<u>(138,730)</u>

This page does not form part of the statutory financial statements

HI-HAND

England & Wales - Charity number 1069976

Accounts



handinhand

transforming lives of children born in poverty

www.handinhand.org.uk

ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2022



Hand in Hand
Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.
CHARITY REGISTRATION NO. 1069976

HAND IN HAND
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FOR THE YEAR ENDED 30 JUNE 2022

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HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022



Hand in Hand Annual Trustees Report and Financial Statement
1st July 2021 – 30th June 2022

A message from the Out Going Chairman

A message from Grant Smith

"Twenty-four years ago, Pete Davison and Dave Garlick asked me to join them to raise funds for a new charity they were forming. Shortly after that, we registered Hand in Hand Charity (HiH) in the UK, and I became the Chairman. Some time later we registered The Hand in Hand Foundation in Kenya, creating a local team to serve our partners in Kenya and Uganda.



In 2000 I concluded that creating employment had a response to poverty, so I registered a commercial company, Hand in Hand Group Ltd. The purpose of the business was the same as Pete and Dave's original vision; to make a difference in disadvantaged lives.

It has been a privilege to serve as Chair for twenty-four years and an enormous encouragement to us at HiH, of the tremendous support we have received over the years. Many of you have been with us since registration in 1998. Now it is time for me to step aside as Chair and trustee of HiH in the UK and pass the baton on to Barrie Dobson.

It is not a sign that we have finished what we have set out to do, but a move by me to focus more on the business activities which have slowly grown, creating employment and paying those at the lower end of the employment ladder a little better with some exciting developments in the affordable housing area. It will also give us opportunities to create greater synergy between Hand in Hand Group Ltd and Hand in Hand Charity in the future, whilst maintaining good governance between the two separate organisations.

I will continue to be a board member of Hand in Hand Foundation in Kenya and remain committed to our original values and vision.

So as I leave, I wish to express my deep gratitude for all you have enabled us to do, to make a difference in poor peoples' lives. Without you, none of it would have happened.

Grant Smith

A message from the In-Coming Chairman

It is a privilege to take the baton on from Grant for the current period. As we continue to work through our strategy for the coming years, we remain thankful for the loyal support that we receive. I am encouraged by the lives that are being impacted in Kenya and Uganda, especially for the students that have gone through training and are now in employment, able to sustain themselves and know their value before God. I look forward to serving Hand in Hand and being part of the continuing story.



Barrie Dobson

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Reference and administrative Information

Charity Name: Hand in Hand

Charity Reg. No. HI-Hand 1069976.

When Registered: Declaration of Trust - February 9th 1998

Registered address and operational address:

Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH

Trustees

Mrs Charlotte Chaplin

Mr Peter Davison

Mr Barrie Dobson

(New Chairman from 25th March 2022)

Mr Grant Farrant

Mr Daniel Jones

Mr Andrew Rose

Mr Grant Smith

(Chairman until 25th March, resigned as trustee 25th March 2022)

Staff

Mrs Sue Smith

CEO

Ms Susan Nurcombe

Bookkeeper – part-time

Accountants/Auditors

CHC, Riverside House, 1-5 Como Street, Romford, Essex RM7 7DN

Bankers

NatWest Bank PLC. 8 The Vineyards, Great Baddow, Chelmsford, Essex CM2 7QR

Co-operative Bank, PO Box 250, Skelmersdale, WN8 6WT

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Structure, Governance and Management

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998 and remains an unincorporated association.

Trustees

The board of trustees bring with them a varied experience including financial, legal, charity management and project development in East Africa, all benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Major decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed at quarterly Trustee meetings. The trustees delegate day to day operational management to the Development Manager who meets with designated trustees at regular intervals to overview income, expenditure, charity activities and project development. Some meetings have taken place virtually.

During the year we have also benefited from volunteers who have helped with the mailing of Newsletters, provided IT and other office support. We appreciate each one for their time, expertise and effort expended.

Risk Management

The trustees identify and review risk exposure at their quarterly trustee meetings and appropriate steps are taken to minimise such at each meeting. Actions agreed or planned are recorded in the Minutes. A policy register has been set up to monitor periodic review of policies. Policies have been updated and reviewed during the course of the year. The risk that Covid-19 presents to the charity with regard to income continues to be monitored. To date no major adverse effect has been felt within the charities funding but the trustees realise it may have a longer term impact.

Training

No training was attended during the year.

Objectives and Activities

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope, to orphaned and vulnerable children in East Africa by giving access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its own commitment to the solution before Hand in Hand engages on a practical basis.

Strategic overview

The trustees' current focus is to support activities through already established partners in East Africa by concentrating effort on supporting welfare, education, mentorship and training. Since the outbreak of Covid-19 we have responded to the needs of some of the most vulnerable connected to our project partners as they have struggled with the basic need of providing food for their families.

The trustees are collaborating with their counterparts at Hand in Hand Foundation (our Kenyan affiliate organisation) to review the impact of our work and to set a new strategy in 2023.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Achievements and Performance

From the beginning our work has been a team effort, with partnership being at the heart of all we do. We stand with our project partners offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

In East Africa Hand in Hand has supported six projects in Kenya including Daylove Children's Project; New Hope Children's Centre; Namrata Shah Children's Home, Thika Orphans and Grandparents Scheme, Grace Foundation International/Mogonjet School and Nakuru Training Institute (Centre of Hope). Support has been mainly through donations for child welfare, education, training, some construction work and several self-sufficiency projects, but also via our Kenya Office offering advice and support. In Uganda Hand in Hand has supported three community projects: Nsambya Full Gospel Church School, Clinic and Orphanage, Katwe; JJ Community Transformation (U) as well as High Level Early Childhood Centre, Iganga. All partners have met with the charity's working principal.

In May 2019 we began a phased exit from the High Level Early Childhood Centre as mentioned in our previous report. We have an on-going commitment to 7 orphaned students from the project, supporting them in their secondary schooling although this has been disrupted because of Covid-19.

Our partnership with Mano & Mano in South America ceased in 2017. A small amount of funds are still being received for Mano & Mano and these are transferred as agreed.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkei, Peterson Marira, Dr, Jennifer Gatiri, Nancy Weweru and Grant Smith. This board advises the UK board on matters concerning East Africa as well as ensuring that all governance issues are adhered to in Kenya with the NGO board. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised they are invested in fixed deposit accounts and the interest is used to contribute to the running of the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify use of designated funds.

Project activity is reviewed and evaluated continually by trustees and staff to ensure maximum effect, efficiency and economy. During the period two visits to Kenya have taken place by the CEO. Regular contact is also maintained by the HIHF office in Kenya with our partners.

In addition to the above projects which have been supported, a social investment of £500k has been made to the Dagoretti Corner Street Children's Project (DCSCP) being undertaken by Hand in Hand Group. This investment was made possible, given capital gain in the prior year from the sale of some agricultural land had been generously gifted to the charity. This is a strategic step for Hand in Hand Charity in that it provides for a financial return, whilst facilitating the development of the Dagoretti community by the provision of jobs and housing. The project is based on a residential development of 170 apartments, on the outskirts of Nairobi, aimed at the lower end of the market. It will provide employment and incomes for 150 people over the 5-year projected lifespan of the project. The land owner that we are working with for this project is a non-profit organisation supporting street children in Nairobi with the outcome of the project also creating sustainable monthly income for that non-profit organisation. It therefore represents a "mixed mode" investment for Hand in Hand Charity and the investment has been made as a 5 year fixed term loan to Hand in Hand Group (hence the £500k debtor showed under Note 14 to the accounts).

Mission trips

No trips have taken place since the outbreak of Covid-19.

Financial Review

Income

Overall income this year was down to £213,881 (2020/2021 £478,827) which comprises of individuals, churches, trusts, fundraising events, sponsorship and corporate giving.

We were again successful in attracting sufficient funding from individuals, corporate donors and trusts to cover our office costs which once again meant that 100% of project specific gifts from individuals and churches were used for the project intended with nothing being deducted for office costs. We plan to continue this practice although it is a growing challenge.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Expenditure

The expenditure for the year was up to £352,611 (2020/2021 £248,760). Overhead costs, not attributed to charitable activities were £649, representing 1% of income (2020/2021: £871 1%)

Reserves & Investment Policy

The policy of the Trustees is to use income to support projects rather than increase its own funded position. The charity retains a Reserve of £10,000 which is considered sufficient to cover for immediate costs. Currently a further £160,000 is sitting within a reserve fund as the charity consider the future needs of the charity and what can be achieved in terms of sustainability bearing in mind the challenging climate.

The social impact investment of £25,000 made in 2007/8 period remains.

Achievements and plans for future periods

<u>Year</u>	<u>Income Budget</u>	<u>Actual</u>
03 – 04	£ 150,000	£ 123,653
04 – 05	£ 250,000	£ 225,131
05 – 06	£ 400,000	£ 341,289
06 – 07	£ 326,650	£ 396,426
07 – 08	£ 382,000	£ 361,052
08 – 09	£ 391,000	£ 503,632
09 – 10	£ 429,450	£ 350,694
10 – 11	£ 407,400	£ 335,000
11 – 12	£ 313,771	£ 325,965
12 – 13	£ 351,084	£ 357,375
13 – 14	£ 372,500	£ 322,733
14 – 15	£ 380,305	£ 423,716
15 – 16	£ 388,400	£ 319,541
16 – 17	£ 353,674	£ 348,881
17 – 18	£ 393,479	£ 352,369
18 – 19	£ 394,429	£ 296,074
19 – 20	£ 298,728	£ 320,851
20 – 21	£ 324,495	£ 478,827
21 – 22	£ 285,251	£ 213,881

The trustees recognise that the income of the charity should not be the only statistic of measuring development because the focus of the organisation is to identify and support as many people in need as possible through its project activity, rather than amass funds. During the year we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children that have been assisted through our projects they will not be able to go on to realise their potential. It is our plan to continue with this strategy which may not produce increased numbers to report on but will add value to the support that has previously been given. A rough estimate of the number of children that have been supported directly or indirectly during the period to which this report relates is 2,500.

Additional Information

The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This document was approved by the Trustees at their meeting on^{25th} JANUARY 2023.....and signed on their behalf by:



Mr Barrie Dobson, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAND IN HAND

Independent examiner's report to the trustees of Hand In Hand

I report to the charity trustees on my examination of the accounts of Hand In Hand (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc BFP FCA DChA
Institute of Chartered Accountants in England & Wales
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 25 January 2023.....

HAND IN HAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	75,529	137,704	213,233	477,956
Other trading activities	3	138	-	138	591
Investment Income	4	120	-	120	28
Other Income		390	-	390	252
Total		<u>76,177</u>	<u>137,704</u>	<u>213,881</u>	<u>478,827</u>
EXPENDITURE ON					
Raising funds	5	1,614	-	1,614	3,181
Charitable activities	6				
Charitable Activities		<u>78,627</u>	<u>272,370</u>	<u>350,997</u>	<u>245,579</u>
Total		<u>80,241</u>	<u>272,370</u>	<u>352,611</u>	<u>248,760</u>
Net gains on Investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>539,186</u>
NET INCOME/(EXPENDITURE)		(4,064)	(134,666)	(138,730)	769,253
Transfers between funds	18	<u>(25,757)</u>	<u>25,757</u>	<u>-</u>	<u>-</u>
Net movement in funds		(29,821)	(108,909)	(138,730)	769,253
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>733,234</u>	<u>143,520</u>	<u>876,754</u>	<u>107,501</u>
TOTAL FUNDS CARRIED FORWARD		703,413	34,611	738,024	876,754

These notes form part of the financial statements

HAND IN HAND

BALANCE SHEET 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	720	-	720	-
Investments	13	9,620	-	9,620	9,620
		10,340	-	10,340	9,620
CURRENT ASSETS					
Debtors	14	502,885	-	502,885	2,913
Investments	15	25,000	-	25,000	25,000
Cash at bank and in hand		169,328	34,611	203,939	843,241
		697,213	34,611	731,824	871,154
CREDITORS					
Amounts falling due within one year	16	(4,140)	-	(4,140)	(4,020)
NET CURRENT ASSETS		693,073	34,611	727,684	867,134
TOTAL ASSETS LESS CURRENT LIABILITIES		703,413	34,611	738,024	876,754
NET ASSETS		703,413	34,611	738,024	876,754
FUNDS	18				
Unrestricted funds				703,413	733,234
Restricted funds				34,611	143,520
TOTAL FUNDS				738,024	876,754

The financial statements were approved by the Board of Trustees and authorised for issue on 25th JANUARY 2023 and were signed on its behalf by:


.....
Mr Barrie Dobson, Chairman

HAND IN HAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	<u>(638,732)</u>	<u>230,529</u>
Net cash (used in)/provided by operating activities	<u>(638,732)</u>	<u>230,529</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,080)	-
Sale of Intangible fixed assets	390	252
Sale of fixed asset investments	-	549,066
Interest received	<u>120</u>	<u>28</u>
Net cash (used in)/provided by investing activities	<u>(570)</u>	<u>549,346</u>
Change in cash and cash equivalents in the reporting period	(639,302)	779,875
Cash and cash equivalents at the beginning of the reporting period	<u>843,241</u>	<u>63,366</u>
Cash and cash equivalents at the end of the reporting period	<u><u>203,939</u></u>	<u><u>843,241</u></u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/Income for the reporting period (as per the Statement of Financial Activities)	(138,730)	769,253
Adjustments for:		
Depreciation charges	360	-
Losses on investments	-	(539,186)
Profit on disposal of fixed assets	(390)	(252)
Interest received	(120)	(28)
(Increase)/decrease in debtors	(499,972)	622
Increase in creditors	120	120
Net cash (used in)/provided by operations	<u>(638,732)</u>	<u>230,529</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank and in hand	<u>843,241</u>	<u>(639,302)</u>	<u>203,939</u>
	<u>843,241</u>	<u>(639,302)</u>	<u>203,939</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	<u>868,241</u>	<u>(639,302)</u>	<u>228,939</u>

The notes form part of these financial statements

**HAND IN HAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The allocation of direct and support costs have been allocated on the basis of actual staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

As a charity, Hand In Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Gifts	-	130,934
Donations	175,685	303,383
Gift aid	21,548	25,079
Grants	16,000	18,560
	<u>213,233</u>	<u>477,956</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
New Grant	-	3,300
Alexis Trust	-	300
FG Charitable Trust	15,000	13,000
Forest Hill Charitable Trust	1,000	1,000
Rimshot Charitable Trust	-	960
	<u>16,000</u>	<u>18,560</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	138	223
Sale of goods	-	368
	<u>138</u>	<u>591</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	120	28

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	599	1,295
Fundraising	1,015	1,886
	<u>1,614</u>	<u>3,181</u>

HAND IN HAND
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>292,322</u>	<u>58,675</u>	<u>350,997</u>

7. GRANTS PAYABLE

	2022 £	2021 £
Charitable Activities	<u>292,322</u>	<u>204,624</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Hand in Hand Foundation (HIHF)	16,600	14,100
HIHF - Daylove Children's Centre, Kenya	14,900	13,000
HIHF - GFI, Magonjet School, Kenya	7,400	6,700
HIHF - Namrata Shah Children's Home, Kenya	500	900
HIHF - New Hope Children's Centre, Kenya	22,023	23,700
HIHF - Thika Orphans and Grandparents Scheme, Kenya	2,000	2,200
HIHF - High Level Early Childhood Centre (HLECC), Iganga, Uganda	-	1,800
New Hope Children's Centre, Kenya	48,990	57,250
Katwe School & Clinic, Kampala, Uganda	3,546	5,522
JJCT(U), Uganda	16,663	20,512
Mano & Mano, Ecuador	-	1,140
Stand in the Gap	16,300	5,800
Other Grants	43,400	52,000
Embu Investment Fund	<u>100,000</u>	-
	<u>292,322</u>	<u>204,624</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>48,138</u>	<u>360</u>	<u>10,177</u>	<u>58,675</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022	2021
	Charitable	Total
	Activities	activities
	£	£
Wages	14,587	16,456
Rent & utilities	8,206	8,626
Insurance	791	558
Transport & travel	789	-
Telephone & stationery	2,599	3,071
Office equip & computer costs	3,426	3,804
Publicity	-	302
Sundries	-	511
Legal & bank costs	17,633	150
Mission trips	-	460
Subscriptions	107	158
Depreciation of tangible fixed assets	360	-
Wages	5,077	3,139
Independent examination fee	<u>5,100</u>	<u>3,720</u>
	<u>58,675</u>	<u>40,955</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the year expenses amounting to £179 (2021: £179) were paid on behalf of all 6 (2021: 7) of the charities trustees.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>20,263</u>	<u>20,890</u>
	<u>20,263</u>	<u>20,890</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>2</u>	<u>2</u>
Staff employed		

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £18,335.

HAND IN HAND
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	223,923	254,033	477,956
Other trading activities	591	-	591
Investment income	28	-	28
Other income	<u>252</u>	<u>-</u>	<u>252</u>
Total	224,794	254,033	478,827
 EXPENDITURE ON			
Raising funds	3,181	-	3,181
 Charitable activities			
Charitable Activities	82,696	162,883	245,579
 Total	85,877	162,883	248,760
Net gains on investments	<u>539,186</u>	<u>-</u>	<u>539,186</u>
NET INCOME	678,103	91,150	769,253
Transfers between funds	<u>(8,516)</u>	<u>8,516</u>	<u>-</u>
Net movement in funds	669,587	99,666	769,253
 RECONCILIATION OF FUNDS			
Total funds brought forward	63,647	43,854	107,501
 TOTAL FUNDS CARRIED FORWARD	<u>733,234</u>	<u>143,520</u>	<u>876,754</u>

12. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	988	3,932	4,920
Additions	<u>-</u>	<u>1,080</u>	<u>1,080</u>
At 30 June 2022	<u>988</u>	<u>5,012</u>	<u>6,000</u>
 DEPRECIATION			
At 1 July 2021	988	3,932	4,920
Charge for year	<u>-</u>	<u>360</u>	<u>360</u>
At 30 June 2022	<u>988</u>	<u>4,292</u>	<u>5,280</u>
 NET BOOK VALUE			
At 30 June 2022	<u>-</u>	<u>720</u>	<u>720</u>
At 30 June 2021	-	-	-

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

13. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 July 2021 and 30 June 2022	<u>9,620</u>
NET BOOK VALUE	
At 30 June 2022	<u>9,620</u>
At 30 June 2021	<u>9,620</u>

There were no Investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	500,000	-
Prepayments and accrued Income	<u>2,885</u>	<u>2,913</u>
	<u>502,885</u>	<u>2,913</u>

Other Debtors consists of a £500k loan to HIHG for the Dagoretti Corner Street Children's project. See comment on page 4.

15. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The Investment is held outside of the UK.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>4,140</u>	<u>4,020</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	<u>2,031</u>	<u>2,031</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	42,583	16,493	(20,364)	38,712
Contingency	10,000	-	-	10,000
Administration	248	(25,627)	20,000	(5,379)
HIHF - Daylove Children's Centre, Kenya	50	(50)	-	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	(93)	-
Stand in the Gap	260	5,120	(5,300)	80
Reserves	680,000	-	(20,000)	660,000
	733,234	(4,064)	(25,757)	703,413
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HIHF - Daylove Children's Project, Kenya	3,472	(3,374)	415	513
HIHF - Grace Foundation International Mogonjet School, Kenya	1,527	(1,476)	-	51
Hand in Hand Foundation, Kenya	1,362	(1,238)	-	124
HIHF - Namrata Shah, Kenya	125	(235)	215	105
HIHF - New Hope Children's Centre, Kenya	3,456	(3,294)	338	500
New Hope Barclays, Kenya	28,872	(1,944)	41	26,969
HIHF - Thika Orphans and Grandparents Scheme, Kenya	198	(193)	-	5
HIHF - High Level Early Childhood Centre, Iganga, Uganda	124	286	-	410
JJCT(U), Uganda	1,061	(6,387)	7,148	1,822
Katwe School and Clinic, Uganda	196	4	900	1,100
Mano & Mano, Ecuador	70	55	-	125
Mission Trips	2,421	-	-	2,421
Stand in the Gap	492	(17,090)	16,700	102
Administration	142	170	-	312
Gift Catalogue	-	50	-	50
Embu Investment fund	100,000	(100,000)	-	-
	143,520	(134,666)	25,757	34,611
TOTAL FUNDS	876,754	(138,730)	-	738,024

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,658	(24,165)	16,493
Administration	25,364	(50,991)	(25,627)
HIHF - Daylove Children's Centre, Kenya	5,035	(5,085)	(50)
Stand in the Gap	<u>5,120</u>	<u>-</u>	<u>5,120</u>
	76,177	(80,241)	(4,064)
Restricted funds			
HIHF - Daylove Children's Project, Kenya	6,441	(9,815)	(3,374)
HIHF - Grace Foundation International Mogonjet School, Kenya	5,924	(7,400)	(1,476)
Hand in Hand Foundation, Kenya	15,738	(16,976)	(1,238)
HIHF - Namrata Shah, Kenya	265	(500)	(235)
HIHF - New Hope Children's Centre, Kenya	18,729	(22,023)	(3,294)
New Hope Barclays, Kenya	47,046	(48,990)	(1,944)
HIHF - Thika Orphans and Grandparents Scheme, Kenya	1,807	(2,000)	(193)
HIHF - High Level Early Childhood Centre, Iganga, Uganda	960	(674)	286
JJCT(U), Uganda	10,276	(16,663)	(6,387)
Katwe School and Clinic, Uganda	3,550	(3,546)	4
Mano & Mano, Ecuador	55	-	55
Stand in the Gap	10,210	(27,300)	(17,090)
Administration	8,562	(8,392)	170
Gift Catalogue	8,141	(8,091)	50
Embu Investment fund	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
	<u>137,704</u>	<u>(272,370)</u>	<u>(134,666)</u>
TOTAL FUNDS	<u>213,881</u>	<u>(352,611)</u>	<u>(138,730)</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	49,609	1,551	(8,578)	42,582
Contingency	10,000	-	-	10,000
Administration	3,505	(3,318)	62	249
HIHF - Daylove Children's Centre, Kenya	-	50	-	50
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	440	(180)	-	260
Reserves	-	680,000	-	680,000
	63,647	678,103	(8,516)	733,234
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HIHF - Daylove Children's Project, Kenya	1,001	1,400	1,070	3,471
HIHF - Grace Foundation International Mogonjet School, Kenya	2,223	(2,281)	1,585	1,527
Hand in Hand Foundation, Kenya	45	1,317	-	1,362
HIHF - Namrata Shah, Kenya	290	(360)	195	125
HIHF - New Hope Children's Centre, Kenya	3,720	(908)	645	3,457
New Hope Barclays, Kenya	29,339	(467)	-	28,872
HIHF - Thika Orphans and Grandparents Scheme, Kenya	511	(313)	-	198
HIHF - High Level Early Childhood Centre, Iganga, Uganda	964	(840)	-	124
JJCT(U), Uganda	333	(1,747)	2,475	1,061
Katwe School and Clinic, Uganda	93	(1,597)	1,700	196
Mano & Mano, Ecuador	110	(1,040)	1,000	70
Mission Trips	3,066	459	(1,104)	2,421
Stand in the Gap	719	(1,177)	950	492
Administration	1,438	(1,296)	-	142
Embu Investment fund	-	100,000	-	100,000
	43,854	91,150	8,516	143,520
TOTAL FUNDS	<u>107,501</u>	<u>769,253</u>	<u>-</u>	<u>876,754</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,950	(53,519)	(9,880)	1,551
Administration	28,040	(31,358)	-	(3,318)
HIHF - Daylove Children's Centre, Kenya	50	-	-	50
Stand in the Gap	820	(1,000)	-	(180)
Reserves	<u>130,934</u>	<u>-</u>	<u>549,066</u>	<u>680,000</u>
	224,794	(85,877)	539,186	678,103
Restricted funds				
HIHF - Daylove Children's Project, Kenya	14,400	(13,000)	-	1,400
HIHF - Grace Foundation International Mogonjet School, Kenya	4,419	(6,700)	-	(2,281)
Hand in Hand Foundation, Kenya	15,417	(14,100)	-	1,317
HIHF - Namrata Shah, Kenya	540	(900)	-	(360)
HIHF - New Hope Children's Centre, Kenya	22,792	(23,700)	-	(908)
New Hope Barclays, Kenya	56,783	(57,250)	-	(467)
HIHF - Thika Orphans and Grandparents Scheme, Kenya	1,887	(2,200)	-	(313)
HIHF - High Level Early Childhood Centre, Iganga, Uganda	960	(1,800)	-	(840)
JJCT(U), Uganda	18,765	(20,512)	-	(1,747)
Katwe School and Clinic, Uganda	3,925	(5,522)	-	(1,597)
Mano & Mano, Ecuador	100	(1,140)	-	(1,040)
Mission Trips	459	-	-	459
Stand in the Gap	3,623	(4,800)	-	(1,177)
Administration	9,963	(11,259)	-	(1,296)
Embu Investment fund	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	<u>254,033</u>	<u>(162,883)</u>	<u>-</u>	<u>91,150</u>
TOTAL FUNDS	<u>478,827</u>	<u>(248,760)</u>	<u>539,186</u>	<u>769,253</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	49,609	18,044	(28,942)	38,711
Contingency	10,000	-	-	10,000
Administration	3,505	(28,945)	20,062	(5,378)
High Level Early Childhood Centre, Iganga, Uganda	93	-	(93)	-
Stand in the Gap	440	4,940	(5,300)	80
Reserves	-	680,000	(20,000)	660,000
	63,647	674,039	(34,273)	703,413
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	1,001	(1,974)	1,485	512
HiHF - Grace Foundation International Mogonjet School, Kenya	2,223	(3,757)	1,585	51
Hand in Hand Foundation, Kenya	45	79	-	124
HiHF - Namrata Shah, Kenya	290	(595)	410	105
HiHF - New Hope Children's Centre, Kenya	3,720	(4,202)	983	501
New Hope Barclays, Kenya	29,339	(2,411)	41	26,969
HiHF - Thika Orphans and Grandparents Scheme, Kenya	511	(506)	-	5
HiHF - High Level Early Childhood Centre, Iganga, Uganda	964	(554)	-	410
JJCT(U), Uganda	333	(8,134)	9,623	1,822
Katwe School and Clinic, Uganda	93	(1,593)	2,600	1,100
Mano & Mano, Ecuador	110	(985)	1,000	125
Mission Trips	3,066	459	(1,104)	2,421
Stand in the Gap	719	(18,267)	17,650	102
Administration	1,438	(1,126)	-	312
Gift Catalogue	-	50	-	50
	43,854	(43,516)	34,273	34,611
TOTAL FUNDS	107,501	630,523	-	738,024

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,608	(77,684)	(9,880)	18,044
Administration	53,404	(82,349)	-	(28,945)
HiHF - Daylove Children's Centre, Kenya	5,085	(5,085)	-	-
Stand in the Gap	5,940	(1,000)	-	4,940
Reserves	<u>130,934</u>	<u>-</u>	<u>549,066</u>	<u>680,000</u>
	300,971	(166,118)	539,186	674,039
Restricted funds				
HiHF - Daylove Children's Project, Kenya	20,841	(22,815)	-	(1,974)
HiHF - Grace Foundation International Mogonjet School, Kenya	10,343	(14,100)	-	(3,757)
Hand in Hand Foundation, Kenya	31,155	(31,076)	-	79
HiHF - Namrata Shah, Kenya	805	(1,400)	-	(595)
HiHF - New Hope Children's Centre, Kenya	41,521	(45,723)	-	(4,202)
New Hope Barclays, Kenya	103,829	(106,240)	-	(2,411)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	3,694	(4,200)	-	(506)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,920	(2,474)	-	(554)
JJCT(U), Uganda	29,041	(37,175)	-	(8,134)
Katwe School and Clinic, Uganda	7,475	(9,068)	-	(1,593)
Mano & Mano, Ecuador	155	(1,140)	-	(985)
Mission Trips	459	-	-	459
Stand in the Gap	13,833	(32,100)	-	(18,267)
Administration	18,525	(19,651)	-	(1,126)
Gift Catalogue	8,141	(8,091)	-	50
Embu Investment fund	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
	<u>391,737</u>	<u>(435,253)</u>	<u>-</u>	<u>(43,516)</u>
TOTAL FUNDS	<u>692,708</u>	<u>(601,371)</u>	<u>539,186</u>	<u>630,523</u>

General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs as well as the cost of supporting students into training. It can also be used for emergency and un-budgeted needs including overheads if required.

Contingency Fund

Hand in Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Reserves

These funds have been placed within this fund whilst a decision is made concerning their use. We are currently formalising our strategy for the next 5 years and wish to leave these funds available in connection with the new strategy.

Embu Investment Fund

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

Africa

Where HIHF precedes the project name this indicates funds are paid to The Hand in Hand Foundation for onward granting to the specific project. The Hand in Hand Foundation is able to provide monitoring and evaluation to a greater level.

Kenya

Hand in Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners on the ground. Funds received for this are from a specific donor who has supported this cost for the last 8 years.

HIHF - Daylove Children's Project

Daylove Project has supported 100 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya through pre-primary, primary and high school education.

HIHF - Grace Foundation International - Mogonjet School

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogonjet School. Mogonjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogonjet School.

HIHF - New Hope Children's Centre

New Hope is a children's centre providing accommodation, welfare and education for over 120 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support. Since 2019 they have established Oakridge Primary School which meets the needs of the primary aged children.

Barclays New Hope

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group (New Hope Support Group) historically connected to Barclays in the North of England.

HIHF - Thika Orphans and Grandparents Scheme

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self-sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

HIHF - Namrata Shah Children's Home (Murata CBO)

During the last year this project now comes under the name of Murata CBO. The orphaned primary school aged children are accommodated during term time at Namrata Shah whilst they study at the neighbouring St Peter's Primary School (also owned by the Thika Diocese). During breaks they are cared for by extended family.

HIHF - Centre of Hope, NTI

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute, NTI.

HIHF - Medical Prevention Fund

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

Stand in the Gap

This fund was previously named the Bursary Fund and can be used to support educational or training needs across all our projects including mentorship costs.

Other

Various smaller project partners in Kenya.

Uganda

Katwe School and Clinic

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through education for 300. A clinic also operates on site providing health care for the children and the wider community.

JJCT(U) - Jehovah Jireh Community Transformation

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. Since 2019 they have also operated a college called JJ Excel providing various vocational courses.

HIHF - High Level Early Childhood Centre, Iganga

A rural centre meeting the early education and welfare needs of rural children. It operates a nursery, primary school and orphanage. Support of this project was phased out during 2019, remaining with only support of secondary school fees for 5 orphaned children from the primary school.

Other

Various smaller project partners in Uganda.

South America

Ecuador

Mano & Mano

An after school project in El Tingo, Ecuador supporting children from poor families through education and Christian teaching. The project also provides services for their families as well. This project now manages their own support and Hand In Hand purely forward any funds still being received by them for Mano & Mano.

Mission Trips

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

19. RELATED PARTY DISCLOSURES

During the year £15,000 (2021: £13,000) was received from FG Charitable Trust. Grant Smith is also a member of board of trustees for FG Charitable Trust. There are no balances due at the year end.

Grant Smith is a member of the board of trustees for Hand in Hand Foundation in Kenya, during the year a total of £133,790 (2021: £114,400) was paid to the foundation, £100,000 (2021: £35,100) collected by Hand In Hand for use on restricted projects and paid with the same restrictions imposed on the grant, £43,400 (2021: £52,000) yet to be assigned to restricted projects and £16,600 (2021: £14,100) for administrative costs within the foundation. There are no balances payable at the year end.

During the year £1,204 (2021: £1,219) was received in donations from Hand in Hand Group Limited. Grant Smith is a Director and Shareholder of Hand in Hand Group Limited. There are no balances outstanding at the year end.

During the year a salary of £18,335 (2021: £19,000) was paid to Mrs Sue Smith as CEO. Mrs Smith is married to Mr Grant Smith. Appropriate disclosure has been made to the Charity Commission.

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gifts	-	130,934
Donations	175,685	303,383
Gift aid	21,548	25,079
Grants	16,000	18,560
	213,233	477,956
Other trading activities		
Fundraising events	138	223
Sale of goods	-	368
	138	591
Investment income		
Deposit account interest	120	28
Other income		
Other income	390	252
Total incoming resources	213,881	478,827
EXPENDITURE		
Raising donations and legacies		
Wages	599	1,295
Fundraising	1,015	1,886
	1,614	3,181
Charitable activities		
Grants to institutions	292,322	204,624
Support costs		
Management		
Wages	14,587	16,456
Rent & utilities	8,206	8,626
Insurance	791	558
Transport & travel	789	-
Telephone & stationery	2,599	3,071
Office equip & computer costs	3,426	3,804
Publicity	-	302
Sundries	-	511
Legal & bank costs	17,633	150
Mission trips	-	460
Subscriptions	107	158
	48,138	34,096
Finance		
Computer equipment	360	-

This page does not form part of the statutory financial statements

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
Finance		
Governance costs		
Wages	5,077	3,139
Independent examination fee	5,100	<u>3,720</u>
	<u>10,177</u>	<u>6,859</u>
Total resources expended	<u>352,611</u>	<u>248,760</u>
Net (expenditure)/Income before gains and losses	(138,730)	230,067
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>539,186</u>
Net (expenditure)/Income	<u>(138,730)</u>	<u>769,253</u>

This page does not form part of the statutory financial statements

HI-HAND

England & Wales - Charity number 1069976

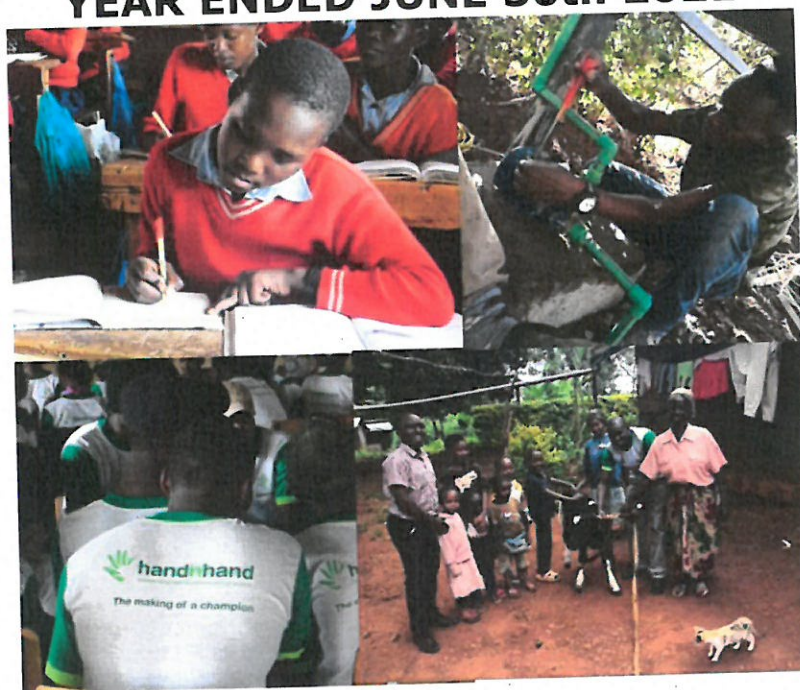
Accounts



handinhand

transforming lives of children born in poverty

ANNUAL TRUSTEES REPORT & FINANCIAL STATEMENTS YEAR ENDED JUNE 30th 2021



Hand in Hand
Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH.
CHARITY REGISTRATION NO. 1069976

HAND IN HAND
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FOR THE YEAR ENDED 30 JUNE 2021

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HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021



Hand in Hand Annual Trustees Report and Financial Statement
1st July 2020 – 30th June 2021

A message from the Chairman

The vision of Hand in Hand is to support vulnerable adults and children in Africa. As we continually interact with these challenges and governments respond to the needs of the poor, our methods of working and policies regularly need to be reviewed. This next year is a particular review focus for HiH as we measure what works and what generates the greatest impact. We thank all our supporters for journeying with us, as we attempt to generate the greatest impact with the resources we have at our disposal.



Reference and administrative Information

Charity Name: Hand in Hand

Charity Reg. No. Hi-Hand 1069976.

When Registered: Declaration of Trust - February 9th 1998

Registered address: 27 Paschal Way, Great Baddow, Chelmsford, Essex CM2 7NX

Operational address: Joseph's Barn, Woodend Farm, Hatfield Road, Witham, Essex, CM8 1EH

Trustees

Mrs Charlotte Chaplin
Mr Peter Davison
Mr Barrie Dobson
Mr Grant Farrant
Mr Daniel Jones
Mr Andrew Rose
Mr Grant Smith (Chairman)

Staff

Mrs Sue Smith Development Manager –full-time
Ms Susan Nurcombe Bookkeeper – part-time

Accountants/Auditors

CHC, Riverside House, 1-5 Como Street, Romford, Essex RM7 7DN

Bankers

NatWest Bank PLC. 8 The Vineyards, Great Baddow, Chelmsford, Essex CM2 7QR
Co-operative Bank, PO Box 250, Skelmerdale, WN8 6WT

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Structure, Governance and Management

Governing Document

Hand in Hand was set up under a Declaration of Trust on February 9th 1998 and remains an unincorporated association.

Trustees

The board of trustees bring with them a varied experience including financial, legal, charity management and project development in East Africa, all benefiting the charity's objectives. The appointment of new Trustees is by invitation and a majority trustee agreement.

Organisational structure

Major decisions regarding finance, staff appointments, governance and project expenditure are reported on, discussed and agreed at quarterly Trustee meetings. The trustees delegate day to day operational management to the Development Manager who meets with designated trustees at regular intervals to overview income, expenditure, charity activities and project development. Due to Covid-19 all meetings have taken place virtually.

During the year we have also benefited from volunteers who have helped with the mailing of Newsletters, provided IT and other office support. We appreciate each one for their time, expertise and effort expanded.

Risk Management

The trustees identify and review risk exposure at their quarterly trustee meetings and appropriate steps are taken to minimise such at each meeting. Actions agreed or planned are recorded in the Minutes. A policy register has been set up to monitor periodic review of policies. Policies have been updated and reviewed during the course of the year. The risk that Covid-19 presents to the charity with regard to income continues to be monitored. To date no major adverse effect has been felt within the charities funding but the trustees realise it may have a longer term impact.

Training

No training was attended during the year.

Objectives and Activities

Objectives

- the relief of personal need or hardship throughout the world.
- the promotion and fulfilment of such other charitable purposes beneficial to the community in those parts of the world as deemed appropriate by the trustees.
- the advancement of the Christian faith

Mission Statement

Hand in Hand is passionate about giving hope, to orphaned and vulnerable children in East Africa by giving access to education, training, mentorship and support. We will empower them to attain employment or income opportunities towards self-sufficiency.

Working principle

The trustees of Hand in Hand have a policy of supporting projects where a relationship with an overseas partner has already been established over a period of about two years and where the project to be supported has demonstrated its own commitment to the solution before Hand in Hand engages on a practical basis.

Strategic overview

The trustees' current focus is to support activities through already established partners in East Africa by concentrating effort on supporting welfare, education, mentorship and training. Since the outbreak of Covid-19 we have responded to the needs of some of the most vulnerable connected to our project partners as they have struggled with the basic need of providing food for their families. The trustees with Hand in Hand Foundation (our Kenyan affiliate organisation) are currently reviewing the impact of our work and looking at the strategy for Hand in Hand going forward.

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and Performance

From the beginning our work has been a team effort, with partnership being at the heart of all we do. We stand with our project partners offering support, feedback and access to funds relying on their experience, perseverance and local knowledge.

In East Africa Hand in Hand has supported six projects in Kenya including Daylove Children's Project; New Hope Children's Centre; Namrata Shah Children's Home, Thika Orphans and Grandparents Scheme, Grace Foundation International/Mogonjet School and Nakuru Training Institute (Centre of Hope). Support has been mainly through donations for child welfare, education, training, some construction work and several self-sufficiency projects, but also through support via our Kenya Office offering advice and support. In Uganda Hand in Hand has supported three community projects: Nsambya Full Gospel Church School, Clinic and Orphanage, Katwe; JJ Community Transformation, as well as High Level Early Childhood Centre, Iganga. All partners have met with the charity's working principal.

In May 2019 we began a phased exit from the High Level Early Childhood Centre as mentioned in our previous report. We have an on-going commitment to 7 orphaned students from the project, supporting them in their secondary schooling although this has been disrupted because of Covid-19.

Our partnership with Mano & Mano in South America ceased in 2017. A small amount of funds are still being received for Mano & Mano and these are transferred as agreed.

The Hand in Hand Foundation (HIHF) office in Kenya was set up to support our East African projects. The HIHF Board includes Dr Timothy Wachira, Dr Ole Ronkei, Peterson Marira, Dr, Jennifer Gatiri, Nancy Weweru and Grant Smith. This board advises the UK board on matters concerning East Africa as well as ensuring that all governance issues are adhered to in Kenya with the NGO board. In note 7 to the accounts, grants paid during the year include monies paid to HIHF for future distribution to specific projects previously supported directly. Whilst some funds are not being utilised they are invested in fixed deposit accounts and the interest is used to contribute to the running of the HIHF office. Audited accounts for Hand in Hand Foundation are received to verify use of designated funds.

Project activity is reviewed and evaluated continually by trustees and staff to ensure maximum effect, efficiency and economy. Visits from the UK to project partners have been restricted due to Covid-19 but contact has been maintained by the HIHF office in Kenya with our partners.

Mission trips

Hand in Hand continues to encourage individuals and church groups to visit and work with project partners overseas, on a self-financed basis, for varying lengths of time within the year. No trips have taken place since the outbreak of Covid-19.

Financial Review

Income

Overall income this year was up to £ 478,827 (2019/2020 £ 320,851) which comprises of individuals, churches, trusts, fundraising events, sponsorship and corporate giving. Included within this sum is a previously unrecognised investment of sale of land that was donated in trust and some specific giving for an affordable housing project in Kenya. Trustees are considering within their strategic review the best use of these funds.

We were again successful in attracting sufficient funding from individuals, corporate donors and trusts to cover our office costs which once again meant that 100% of project specific gifts from individuals and churches were used for the project intended with nothing being deducted for office costs. We plan to continue this practice although it is a growing challenge.

Expenditure

The expenditure for the year was up to £ 248,760 (2019/20 £333,948). Overhead costs, not attributed to charitable activities were £ 10,040, representing 1% of income (2019/20: £9,064, 3%)

HAND IN HAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Reserves & Investment Policy

The policy of the Trustees is to use income to support projects rather than increase its own funded position. The charity retains a Reserve of £10,000 which is considered sufficient to cover for immediate costs.

The investment of £25,000 made in 2007/8 period remains.

Achievements and plans for future periods

<u>Year</u>	<u>Income Budget</u>	<u>Actual</u>
03 – 04	£ 150,000	£ 123,653
04 – 05	£ 250,000	£ 225,131
05 – 06	£ 400,000	£ 341,289
06 – 07	£ 326,650	£ 396,426
07 – 08	£ 382,000	£ 361,052
08 – 09	£ 391,000	£ 503,632
09 – 10	£ 429,450	£ 350,694
10 – 11	£ 407,400	£ 335,000
11 – 12	£ 313,771	£ 325,965
12 – 13	£ 351,084	£ 357,375
13 – 14	£ 372,500	£ 322,733
14 – 15	£ 380,305	£ 423,716
15 – 16	£ 388,400	£ 319,541
16 – 17	£ 353,674	£ 348,881
17 – 18	£ 393,479	£ 352,369
18 – 19	£ 394,429	£ 296,074
19 – 20	£ 298,728	£ 320,851
20 – 21	£ 324,495	£ 478,827
21 – 22	£ 387,791	

The trustees recognise that the income of the charity should not be the only statistic of measuring development because the focus of the organisation is to identify and support as many people in need as possible through its project activity, rather than amass funds. During the year we have invested in individuals leaving education and going on to further training. We realise that without this continued input into the lives of children that have been assisted through our projects they will not be able to go on to realise their potential. It is our plan to continue with this strategy which may not produce increased numbers to report on but will add value to the support that has previously been given. A rough estimate of the number of children that have been supported directly or indirectly during the period to which this report relates is 2,500.

Additional Information

The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This document was approved by the Trustees at their meeting on 25th March 2022 and signed on their behalf by:


Mr Grant Smith, Chairman.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAND IN HAND**

Independent examiner's report to the trustees of Hand in Hand

I report to the charity trustees on my examination of the accounts of Hand in Hand (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LB

Lee Blunden FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 25th March 2022

HAND IN HAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	223,923	254,033	477,956	314,098
Other trading activities	3	591	-	591	6,432
Investment income	4	28	-	28	69
Other income		<u>252</u>	<u>-</u>	<u>252</u>	<u>252</u>
Total		224,794	254,033	478,827	320,851
EXPENDITURE ON					
Raising funds	5	3,181	-	3,181	1,984
Charitable activities	6				
Charitable Activities		<u>82,696</u>	<u>162,883</u>	<u>245,579</u>	<u>331,964</u>
Total		85,877	162,883	248,760	333,948
Net gains on investments		<u>539,186</u>	<u>-</u>	<u>539,186</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		678,103	91,150	769,253	(13,097)
Transfers between funds	19	<u>(8,516)</u>	<u>8,516</u>	<u>-</u>	<u>-</u>
Net movement in funds		669,587	99,666	769,253	(13,097)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>63,647</u>	<u>43,854</u>	<u>107,501</u>	<u>120,598</u>
TOTAL FUNDS CARRIED FORWARD		<u>733,234</u>	<u>143,520</u>	<u>876,754</u>	<u>107,501</u>

The notes form part of these financial statements

HAND IN HAND

BALANCE SHEET 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
FIXED ASSETS					
Investments	14	9,620	-	9,620	19,500
CURRENT ASSETS					
Debtors	15	2,913	-	2,913	3,535
Investments	16	25,000	-	25,000	25,000
Cash at bank and in hand		699,721	143,520	843,241	63,366
		727,634	143,520	871,154	91,901
CREDITORS					
Amounts falling due within one year	17	(4,020)	-	(4,020)	(3,900)
NET CURRENT ASSETS		723,614	143,520	867,134	88,001
TOTAL ASSETS LESS CURRENT LIABILITIES		733,234	143,520	876,754	107,501
NET ASSETS		733,234	143,520	876,754	107,501
FUNDS	19				
Unrestricted funds				733,234	63,647
Restricted funds				143,520	43,854
TOTAL FUNDS				876,754	107,501

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2022 and were signed on its behalf by:



G Smith - Trustee

HAND IN HAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

Notes	2021 £	2020 as restated £
Cash flows from operating activities		
Cash generated from operations 1	<u>230,529</u>	<u>(12,168)</u>
Net cash provided by/(used in) operating activities	<u>230,529</u>	<u>(12,168)</u>
 Cash flows from investing activities		
Sale of intangible fixed assets	252	252
Sale of fixed asset investments	549,066	-
Interest received	<u>28</u>	<u>69</u>
Net cash provided by investing activities	<u>549,346</u>	<u>321</u>
 Change in cash and cash equivalents in the reporting period	 779,875	 (11,847)
Cash and cash equivalents at the beginning of the reporting period	<u>63,366</u>	<u>75,213</u>
 Cash and cash equivalents at the end of the reporting period	 <u><u>843,241</u></u>	 <u><u>63,366</u></u>

The notes form part of these financial statements

HAND IN HAND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 as restated £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	769,253	(13,097)
Adjustments for:		
Losses on investments	(539,186)	-
Profit on disposal of fixed assets	(252)	(252)
Interest received	(28)	(69)
Decrease in debtors	622	17,205
Increase/(decrease) in creditors	120	(15,955)
Net cash provided by/(used in) operations	<u>230,529</u>	<u>(12,168)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank and in hand	<u>63,366</u>	<u>779,875</u>	<u>843,241</u>
	<u>63,366</u>	<u>779,875</u>	<u>843,241</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total	<u>88,366</u>	<u>779,875</u>	<u>868,241</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

The allocation of direct and support costs have been allocated on the basis of actual staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

As a charity, Hand in Hand is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investment assets are recognised in the balance sheet at market value or at the trustees' best estimate of market value to best represent a true and fair view. All changes to the value are reported in the gains and losses on investment assets section of the Statement of Financial Activities.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

2. CHARITABLE ACTIVITIES

	2021	2020 as restated
	£	£
Gifts	130,934	-
Donations	303,383	217,513
Gift aid	25,079	25,135
Grants	18,560	29,800
Mission trips	-	41,650
	<u>477,956</u>	<u>314,098</u>

Grants received, included in the above, are as follows:

	2021	2020 as restated
	£	£
New Grant	3,300	-
Alexis Trust	300	-
FG Charitable Trust	13,000	19,000
Forest Hill Charitable Trust	1,000	1,000
Rimshot Charitable Trust	960	6,500
Souter Charitable Trust	-	3,000
Houston	-	300
	<u>18,560</u>	<u>29,800</u>

3. OTHER TRADING ACTIVITIES

	2021	2020 as restated
	£	£
Fundraising events	223	5,227
Sale of goods	368	1,205
	<u>591</u>	<u>6,432</u>

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Deposit account interest	<u>28</u>	<u>69</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

5. RAISING FUNDS

Raising donations and legacies

	2021	2020 as restated
	£	£
Staff costs	1,295	1,513
Fundraising	1,886	471
	<u>3,181</u>	<u>1,984</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	<u>204,624</u>	<u>40,955</u>	<u>245,579</u>

7. GRANTS PAYABLE

	2021	2020 as restated
	£	£
Charitable Activities	<u>204,624</u>	<u>241,380</u>

The total grants paid to institutions during the year was as follows:

	2021	2020 as restated
	£	£
Hand in Hand Foundation (HIHF)	66,100	75,600
HIHF - Daylove Children's Centre, Kenya	13,000	19,354
HIHF - GFI, Magonjet School, Kenya	6,700	-
HIHF - Namrata Shah Children's Home, Kenya	900	1,680
HIHF - New Hope Children's Centre, Kenya	23,700	26,579
HIHF - Thika Orphans and Grandparents Scheme, Kenya	2,200	1,400
HIHF - High Level Early Childhood Centre (HLECC), Iganga, Uganda	1,800	1,002
New Hope Children's Centre, Kenya	57,250	61,810
Katwe School & Clinic, Kampala, Uganda	5,522	5,099
Nshumi Schools, Uganda	20,512	21,956
Mano & Mano, Ecuador	1,140	-
Stand in the Gap	5,800	26,900
	<u>204,624</u>	<u>241,380</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>34,096</u>	<u>6,859</u>	<u>40,955</u>

Support costs, included in the above, are as follows:

	2021 Charitable Activities £	2020 as restated Total activities £
Wages	16,456	20,960
Rent & utilities	8,626	8,619
Insurance	558	667
Transport & travel	-	192
Telephone & stationery	3,071	6,876
Office equip & computer costs	3,804	6,563
Publicity	302	-
Sundries	511	414
Legal & bank costs	150	90
Mission trips	460	38,923
Subscriptions	158	200
Wages	3,139	3,180
Independent examination fee	<u>3,720</u>	<u>3,900</u>
	<u>40,955</u>	<u>90,584</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

During the year expenses amounting to £179 (2020: £160) were paid on behalf of all 7 (2020: 7) of the charities trustees.

10. STAFF COSTS

	2021 £	2020 as restated £
Wages and salaries	<u>20,890</u>	<u>25,653</u>
	<u>20,890</u>	<u>25,653</u>

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Staff employed	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

10. STAFF COSTS - continued

The average number of full time equivalent employees is 1. No employees had emoluments in excess of £60,000. The total remuneration for key management personnel is £19,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities	115,041	199,057	314,098
Other trading activities	6,432	-	6,432
Investment income	69	-	69
Other income	<u>252</u>	<u>-</u>	<u>252</u>
Total	121,794	199,057	320,851
 EXPENDITURE ON			
Raising funds	1,984	-	1,984
 Charitable activities			
Charitable Activities	115,343	216,621	331,964
 Total	<u>117,327</u>	<u>216,621</u>	<u>333,948</u>
 NET INCOME/(EXPENDITURE)	4,467	(17,564)	(13,097)
Transfers between funds	<u>1,003</u>	<u>(1,003)</u>	<u>-</u>
Net movement in funds	5,470	(18,567)	(13,097)
 RECONCILIATION OF FUNDS			
Total funds brought forward	58,177	62,421	120,598
 TOTAL FUNDS CARRIED FORWARD	<u>63,647</u>	<u>43,854</u>	<u>107,501</u>

12. PRIOR YEAR ADJUSTMENT

The trustees were gifted an interest in agricultural land on 31 October 2013 which had a value of £19,500. The trustees realised they should have recognised this in the accounts to the year ended 30 June 2014.

The accounts have been restated to reflect an increase in assets at the 1 July 2018 and a matching increase in the reserves of the charity as at that date.

During the year just over 50% of the land was sold and this is reflected in the accounts as a capital gain.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020 and 30 June 2021	<u>988</u>	<u>3,932</u>	<u>4,920</u>
DEPRECIATION			
At 1 July 2020 and 30 June 2021	<u>988</u>	<u>3,932</u>	<u>4,920</u>
NET BOOK VALUE			
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2020	<u>-</u>	<u>-</u>	<u>-</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 July 2020	19,500
Disposals	<u>(9,880)</u>
At 30 June 2021	<u>9,620</u>
NET BOOK VALUE	
At 30 June 2021	<u>9,620</u>
At 30 June 2020	<u>19,500</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Other debtors	-	1,758
Prepayments and accrued income	<u>2,913</u>	<u>1,777</u>
	<u>2,913</u>	<u>3,535</u>

16. CURRENT ASSET INVESTMENTS

	2021	2020 as restated
	£	£
Investment in Hand in Hand (NRG) Ltd	<u>25,000</u>	<u>25,000</u>

The investment is held outside of the UK.

HAND IN HAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Accrued expenses	<u>4,020</u>	<u>3,900</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 as restated
	£	£
Within one year	<u>2,031</u>	<u>2,031</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	49,609	1,551	(8,578)	42,582
Contingency	10,000	-	-	10,000
Administration	3,505	(3,318)	62	249
HiHF - Daylove Children's Centre, Kenya	-	50	-	50
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	440	(180)	-	260
Reserves	-	680,000	-	680,000
	63,647	678,103	(8,516)	733,234
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	1,001	1,400	1,070	3,471
HiHF - Grace Foundation International Mogonjet School, Kenya	2,223	(2,281)	1,585	1,527
Hand in Hand Foundation, Kenya	45	1,317	-	1,362
HiHF - Namrata Shah, Kenya	290	(360)	195	125
HiHF - New Hope Children's Centre, Kenya	3,720	(908)	645	3,457
HiHF - New Hope Barclays, Kenya	29,339	(467)	-	28,872
HiHF - Thika Orphans and Grandparents Scheme, Kenya	511	(313)	-	198
HiHF - High Level Early Childhood Centre, Iganga, Uganda	964	(840)	-	124
JJCT(U), Uganda	333	(1,747)	2,475	1,061
Katwe School and Clinic, Uganda	93	(1,597)	1,700	196
Mano & Mano, Ecuador	110	(1,040)	1,000	70
Mission Trips	3,066	459	(1,104)	2,421
Stand in the Gap	719	(1,177)	950	492
Administration	1,438	(1,296)	-	142
Embu Investment fund	-	100,000	-	100,000
	43,854	91,150	8,516	143,520
TOTAL FUNDS	107,501	769,253	-	876,754

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,950	(53,519)	(9,880)	1,551
Administration	28,040	(31,358)	-	(3,318)
HiHF - Daylove Children's Centre, Kenya	50	-	-	50
Stand in the Gap	820	(1,000)	-	(180)
Reserves	<u>130,934</u>	<u>-</u>	<u>549,066</u>	<u>680,000</u>
	224,794	(85,877)	539,186	678,103
Restricted funds				
HiHF - Daylove Children's Project, Kenya	14,400	(13,000)	-	1,400
HiHF - Grace Foundation International Mogonjet School, Kenya	4,419	(6,700)	-	(2,281)
Hand in Hand Foundation, Kenya	15,417	(14,100)	-	1,317
HiHF - Namrata Shah, Kenya	540	(900)	-	(360)
HiHF - New Hope Children's Centre, Kenya	22,792	(23,700)	-	(908)
HiHF - New Hope Barclays, Kenya	56,783	(57,250)	-	(467)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,887	(2,200)	-	(313)
HiHF - High Level Early Childhood Centre, Iganga, Uganda	960	(1,800)	-	(840)
JJCT(U), Uganda	18,765	(20,512)	-	(1,747)
Katwe School and Clinic, Uganda	3,925	(5,522)	-	(1,597)
Mano & Mano, Ecuador	100	(1,140)	-	(1,040)
Mission Trips	459	-	-	459
Stand in the Gap	3,623	(4,800)	-	(1,177)
Administration	9,963	(11,259)	-	(1,296)
Embu Investment fund	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	<u>254,033</u>	<u>(162,883)</u>	<u>-</u>	<u>91,150</u>
TOTAL FUNDS	<u>478,827</u>	<u>(248,760)</u>	<u>539,186</u>	<u>769,253</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	46,372	6,117	(2,880)	49,609
Contingency	10,000	-	-	10,000
Administration	683	719	2,103	3,505
HiHF - Daylove Children's Centre, Kenya	-	(1,169)	1,169	-
Namrata Shah, Kenya	-	(266)	266	-
New Hope Children's Centre, Kenya	-	(345)	345	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	29	(289)	700	440
JJCT(U), Uganda	1,000	(300)	(700)	-
	58,177	4,467	1,003	63,647
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	332	669	-	1,001
HiHF - Daylove - Whispers, Kenya	144	-	(144)	-
HiHF - Grace Foundation International Mogonjet School, Kenya	99	2,124	-	2,223
Hand in Hand Foundation, Kenya	69	(24)	-	45
HiHF - Namrata Shah, Kenya	-	146	144	290
HiHF - New Hope Children's Centre, Kenya	2,781	939	-	3,720
HiHF - New Hope Barclays, Kenya	48,984	(19,645)	-	29,339
HiHF - Thika Orphans and Grandparents Scheme, Kenya	24	487	-	511
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,006	(42)	-	964
JJCT(U), Uganda	753	(2,420)	2,000	333
Katwe School and Clinic, Uganda	127	(1,914)	1,880	93
Mano & Mano, Ecuador	50	60	-	110
Mission Trips	2,072	2,994	(2,000)	3,066
Stand in the Gap	121	598	-	719
Administration	5,834	(4,396)	-	1,438
Gift Catalogue	23	2,860	(2,883)	-
	62,421	(17,564)	(1,003)	43,854
TOTAL FUNDS	<u>120,598</u>	<u>(13,097)</u>	<u>-</u>	<u>107,501</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,548	(61,431)	6,117
Administration	37,366	(36,647)	719
HiHF - Daylove Children's Centre, Kenya	3,000	(4,169)	(1,169)
Namrata Shah, Kenya	1,000	(1,266)	(266)
New Hope Children's Centre, Kenya	2,769	(3,114)	(345)
Stand in the Gap	8,811	(9,100)	(289)
JJCT(U), Uganda	1,000	(1,300)	(300)
HiHF - Designated	<u>300</u>	<u>(300)</u>	<u>-</u>
	121,794	(117,327)	4,467
Restricted funds			
Centre of Hope, Kenya	2,000	(2,000)	-
HiHF - Daylove Children's Project, Kenya	15,854	(15,185)	669
HiHF - Grace Foundation International Mogonjet School, Kenya	2,124	-	2,124
Hand in Hand Foundation, Kenya	14,976	(15,000)	(24)
HiHF - Namrata Shah, Kenya	560	(414)	146
HiHF - New Hope Children's Centre, Kenya	22,404	(21,465)	939
HiHF - New Hope Barclays, Kenya	42,165	(61,810)	(19,645)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	1,887	(1,400)	487
HiHF - High Level Early Childhood Centre, Iganga, Uganda	960	(1,002)	(42)
JJCT(U), Uganda	18,236	(20,656)	(2,420)
Katwe School and Clinic, Uganda	3,185	(5,099)	(1,914)
Mano & Mano, Ecuador	60	-	60
Mission Trips	41,835	(38,841)	2,994
Stand in the Gap	18,398	(17,800)	598
Administration	11,553	(15,949)	(4,396)
Gift Catalogue	<u>2,860</u>	<u>-</u>	<u>2,860</u>
	<u>199,057</u>	<u>(216,621)</u>	<u>(17,564)</u>
TOTAL FUNDS	<u>320,851</u>	<u>(333,948)</u>	<u>(13,097)</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	46,372	7,668	(11,458)	42,582
Contingency	10,000	-	-	10,000
Administration	683	(2,599)	2,165	249
HiHF - Daylove Children's Centre, Kenya	-	(1,119)	1,169	50
Namrata Shah, Kenya	-	(266)	266	-
New Hope Children's Centre, Kenya	-	(345)	345	-
High Level Early Childhood Centre, Iganga, Uganda	93	-	-	93
Stand in the Gap	29	(469)	700	260
JJCT(U), Uganda	1,000	(300)	(700)	-
Reserves	-	680,000	-	680,000
	58,177	682,570	(7,513)	733,234
Restricted funds				
Centre of Hope, Kenya	2	-	-	2
HiHF - Daylove Children's Project, Kenya	332	2,069	1,070	3,471
HiHF - Daylove - Whispers, Kenya	144	-	(144)	-
HiHF - Grace Foundation International				
Mogonjet School, Kenya	99	(157)	1,585	1,527
Hand in Hand Foundation, Kenya	69	1,293	-	1,362
HiHF - Namrata Shah, Kenya	-	(214)	339	125
HiHF - New Hope Children's Centre, Kenya	2,781	31	645	3,457
HiHF - New Hope Barclays, Kenya	48,984	(20,112)	-	28,872
HiHF - Thika Orphans and Grandparents Scheme, Kenya	24	174	-	198
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,006	(882)	-	124
JJCT(U), Uganda	753	(4,167)	4,475	1,061
Katwe School and Clinic, Uganda	127	(3,511)	3,580	196
Mano & Mano, Ecuador	50	(980)	1,000	70
Mission Trips	2,072	3,453	(3,104)	2,421
Stand in the Gap	121	(579)	950	492
Administration	5,834	(5,692)	-	142
Gift Catalogue	23	2,860	(2,883)	-
Embu Investment fund	-	100,000	-	100,000
	62,421	73,586	7,513	143,520
TOTAL FUNDS	<u>120,598</u>	<u>756,156</u>	<u>-</u>	<u>876,754</u>

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,498	(114,950)	(9,880)	7,668
Administration	65,406	(68,005)	-	(2,599)
HiHF - Daylove Children's Centre, Kenya	3,050	(4,169)	-	(1,119)
Namrata Shah, Kenya	1,000	(1,266)	-	(266)
New Hope Children's Centre, Kenya	2,769	(3,114)	-	(345)
Stand in the Gap	9,631	(10,100)	-	(469)
JJCT(U), Uganda	1,000	(1,300)	-	(300)
HiHF - Designated	300	(300)	-	-
Reserves	<u>130,934</u>	<u>-</u>	<u>549,066</u>	<u>680,000</u>
	346,588	(203,204)	539,186	682,570
Restricted funds				
Centre of Hope, Kenya	2,000	(2,000)	-	-
HiHF - Daylove Children's Project, Kenya	30,254	(28,185)	-	2,069
HiHF - Grace Foundation International Mogonjet School, Kenya	6,543	(6,700)	-	(157)
Hand in Hand Foundation, Kenya	30,393	(29,100)	-	1,293
HiHF - Namrata Shah, Kenya	1,100	(1,314)	-	(214)
HiHF - New Hope Children's Centre, Kenya	45,196	(45,165)	-	31
HiHF - New Hope Barclays, Kenya	98,948	(119,060)	-	(20,112)
HiHF - Thika Orphans and Grandparents Scheme, Kenya	3,774	(3,600)	-	174
HiHF - High Level Early Childhood Centre, Iganga, Uganda	1,920	(2,802)	-	(882)
JJCT(U), Uganda	37,001	(41,168)	-	(4,167)
Katwe School and Clinic, Uganda	7,110	(10,621)	-	(3,511)
Mano & Mano, Ecuador	160	(1,140)	-	(980)
Mission Trips	42,294	(38,841)	-	3,453
Stand in the Gap	22,021	(22,600)	-	(579)
Administration	21,516	(27,208)	-	(5,692)
Gift Catalogue	2,860	-	-	2,860
Embu Investment fund	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	<u>453,090</u>	<u>(379,504)</u>	<u>-</u>	<u>73,586</u>
TOTAL FUNDS	<u>799,678</u>	<u>(582,708)</u>	<u>539,186</u>	<u>756,156</u>

General Fund

Unrestricted gifts which are used at the discretion of the trustees to support any projects where there is a short-fall in the specified giving in order to meet the projects' needs. It can also be used for emergency and un-budgeted needs including overheads if required.

Contingency Fund

Hand in Hand retains a contingency fund to cover the charity for estimated costs should the charity have to close for any reason.

Administration

Our Administration fund covers all overheads including salaries, office rent and communications, heating, lighting, office supplies and fundraising costs.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Africa

Kenya

Hand in Hand Foundation (HIHF) - Funds received into this account are used to contribute to the running costs of the Kenyan Office which supports our partners on the ground. Funds received for this are from a specific donor who has supported this cost for the last 6 years.

HIHF - Daylove Children's Project

Daylove is a day centre for about 150 children from poor families living in the impoverished Dagoretti area of Nairobi, Kenya. Daylove provides pre-primary education, support and welfare for primary and high school aged children and limited vocational training. Daylove also have a night shelter which can cater for up to 40 vulnerable children.

HIHF - Whispers Daylove

A small dedicated fundraising group in the UK whose sole purpose is to raise funds for the Daylove Children's Centre in Nairobi, Kenya through Hand in Hand. No further fundraising will be made by this group after their last donation in June 2019.

HIHF - Grace Foundation International - Mogonjet School

Grace Foundation International, is our partner project in Kericho through which Hand in Hand support Mogonjet School. Mogonjet School provides pre-primary, primary and secondary education. It also has a clinic and tailoring shop on site which serve the community. As well as providing funding Hand in Hand facilitate the relationship of a King Edward VI Grammar School (KEGS) in Chelmsford with Mogonjet School.

HIHF - New Hope Children's Centre

New Hope is a children's centre providing accommodation, welfare and education for 100 orphaned or abandoned children in Uplands, about 30 miles north of Nairobi. New Hope also supports some 60 children from the surrounding community who are also in need of education fees and welfare support.

HIHF - Barclays New Hope

This fund also supports New Hope Children's Centre but all of the funds are raised by a supporter group historically connected to Barclays in the North of England. Barclays also match fund a lot of the fundraising done by its employees. Part of the Barclays fund has also supported medical costs for the children and community of New Hope.

HIHF - Thika Orphans and Grandparents Scheme

Thika Orphans and Grandparents Scheme where, in partnership with the Anglican Diocese of Thika in Kenya, elderly grandparents are helped towards self sufficiency so that they can continue to care for their orphaned grandchildren and prevent them being split up and placed into orphanages.

HIHF - Namrata Shah Children's Home

A children's orphanage in the Thika district of Kenya providing a home for 34 children. Managed by the Anglican Diocese of Thika.

HIHF - Centre of Hope

The Nakuru Christian professionals Association (NCPA) is a group of Kenyan professionals that look to meet some of the needs of the poorest in their community. Their main project is the Centre of Hope which is a vocational training centre that delivers accredited courses. This centre is also known as Nakuru Training Institute.

HiHF - Medical Prevention Fund

This fund was set up to enable funds to be allocated for the use of medical needs for the children supported through our projects in East Africa with a particular emphasis on screening and preventative measures.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

19. MOVEMENT IN FUNDS - continued

Stand in the Gap

This fund was previously named the Bursary Fund and can be used to support educational or training needs across all our projects.

Embu Investment Fund

This fund has been set up to empower families through a tenant purchase scheme enabling them to own their own homes.

Other

Various smaller project partners in Kenya.

Uganda

Kampala Evangelical School of Theology (KEST)

The Kampala Evangelical School of Theology is based in Kampala, Uganda and offers diploma courses for a variety of disciplines, all within a Christian ethos, for local people rather than them having to go abroad for diploma education. Hand in Hand are not proactively fundraising for KEST at this time.

Katwe School and Clinic

Nysamba Full Gospel Church of Kampala is working in the Katwe slum area of Kampala, Uganda to bring support to vulnerable children through accommodation for about 20 children; education for 400 and health care for the children and the wider community through a clinic that is almost self supporting.

JJCT(U) - Jehovah Jireh Community Transformation

Formerly Nshumi Schools. This project is providing a primary school and a secondary/vocational school in Nshumi to meet the educational needs of rural children in this part of Western Uganda. During the year they have also bought a college called JJ Excel providing various vocational courses.

HiHF - High Level Early Childhood Centre, Iganga

A rural centre meeting the early education and welfare needs of rural children. It operates a nursery, primary school and orphanage. Support of this project will be phased out during 2019, remaining with only support of secondary school fees for 8 orphaned children from the primary school.

Other

Various smaller project partners in Uganda.

South America

Ecuador

Mano & Mano

An after school project in El Tingo, Ecuador supporting children from poor families through education and Christian teaching. The project also provides services for their families as well. This project now manages their own support and Hand in Hand purely forward any funds still being received by them for Mano & Mano.

Mission Trips

Our trips fund includes all income from supporters who are making visits individually or as a team to our overseas projects and includes such items as airfares, travel, accommodation, travel insurance and a contribution towards the administration of trips.

HAND IN HAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

20. RELATED PARTY DISCLOSURES

During the year £13,000 (2020: £19,000) was received from FG Charitable Trust. Grant Smith is also a member of board of trustees for FG Charitable Trust. There are no balances due at the year end.

Grant Smith is a member of the board of trustees for Hand in Hand Foundation in Kenya, during the year a total of £114,400 (2020: £124,215) was paid to the foundation, £35,100 (2020: £54,534) collected by Hand in Hand for use on restricted projects and paid with the same restrictions imposed on the grant, £52,000 (2020: £59,000) yet to be assigned to restricted projects and £14,100 (2020: £15,300) for administrative costs within the foundation. There are no balances payable at the year end.

During the year £1,219 (2020: £1,264) was received in donations from Hand in Hand Group Limited. Grant Smith is a Director and Shareholder of Hand in Hand Group Limited. There are no balances outstanding at the year end.

During the year a salary of £19,000 (2020: £19,067) was paid to Mrs Sue Smith as full time Development Manager. Mrs Smith is married to Mr Grant Smith. Appropriate disclosure has been made to the Charity Commission.

HAND IN HAND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 as restated £
INCOME AND ENDOWMENTS		
Charitable activities		
Gifts	130,934	-
Donations	303,383	217,513
Gift aid	25,079	25,135
Grants	18,560	29,800
Mission trips	<u>-</u>	<u>41,650</u>
	477,956	314,098
Other trading activities		
Fundraising events	223	5,227
Sale of goods	<u>368</u>	<u>1,205</u>
	591	6,432
Investment income		
Deposit account interest	28	69
Other income		
Other income	<u>252</u>	<u>252</u>
Total incoming resources	478,827	320,851
EXPENDITURE		
Raising donations and legacies		
Wages	1,295	1,513
Fundraising	<u>1,886</u>	<u>471</u>
	3,181	1,984
Charitable activities		
Grants to institutions	204,624	241,380
Support costs		
Management		
Wages	16,456	20,960
Rent & utilities	8,626	8,619
Insurance	558	667
Transport & travel	-	192
Telephone & stationery	3,071	6,876
Office equip & computer costs	3,804	6,563
Publicity	302	-
Sundries	511	414
Legal & bank costs	150	90
Mission trips	460	38,923
Subscriptions	<u>158</u>	<u>200</u>
	34,096	83,504

This page does not form part of the statutory financial statements

HAND IN HAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 as restated £
Management		
Governance costs		
Wages	3,139	3,180
Independent examination fee	<u>3,720</u>	<u>3,900</u>
	<u>6,859</u>	<u>7,080</u>
Total resources expended	<u>248,760</u>	<u>333,948</u>
Net income/(expenditure) before gains and losses	230,067	(13,097)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>539,186</u>	<u>-</u>
Net income/(expenditure)	<u>769,253</u>	<u>(13,097)</u>