

Charity registration number 1069957 (England and Wales)

Company registration number 03562830

VOLUNTEER CORNWALL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

VOLUNTEER CORNWALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Leyshon J Popham N Hughes J Price M Leyshon R Magill K Price	(Appointed 16 October 2024)
Secretary	L Crook	
Charity number	1069957	
Company number	03562830	
Principal address and registered office	Acorn House Heron Way Newham TRURO Cornwall TR1 2XN	
Auditor	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP	
Bankers	The Co-Operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT Scottish Widows Bank 67 Morrison Street Edinburgh EH3 8YJ CAF Bank Ltd 25 Kings Hall Avenue Kings Hill West Malling Kent ME19 4JQ	

VOLUNTEER CORNWALL

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Foot Anstey LLP
High Water House
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TR1 1QH

VOLUNTEER CORNWALL

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VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Volunteer Cornwall is a charity dedicated to building social capital and developing the wellbeing of the individuals and communities in Cornwall. It does this by working in partnership with a wide range of organisations to promote and support active citizenship and voluntary action covering the emotional, social, environmental, and economic needs and opportunities in Cornwall.

Volunteer Cornwall's objectives are to undertake voluntary work in health, social services, and other similar charitable activities amongst those in need.

The trustees have paid due regard to guidance issued by the Charity Commission with regards to public benefit and in deciding what activities the charity should undertake.

Climate Emergency

In 2019 Volunteer Cornwall declared a "Climate Change Emergency", in recognition of the intergovernmental panel of Climate Change (IPCC) report findings and the need to reduce global emissions by 2030.

Throughout our work, we consider our position in relation to our climate declaration.

Connecting and Supporting

We continue to strive to cultivate strong ties between individuals, organisations, sectors, and places. Currently we are working with organisations to create a structure which allows the community to determine their own needs and identify their aspiration rather than be significantly dependent on external organisations.

With these groups we can maximise the resources available to each place to ensure that money is spent where the community feel there is a greater need.

Our support will help to assist people to access and participate in their community. As well as individuals, we encourage organisations to engage more local people in volunteering, to support the design and delivery services and to increase activities in communities to meet their local needs.

Strengthening

Through the work undertaken, we aim to strengthen and enhance the ability of organisations to maintain and optimise the delivery of services and activities. This, in turn, will help to increase the resilience of people and the sustainability of communities.

Improving

Volunteer Cornwall aims to support the development of the volunteers' experience for the individual, and the opportunities provided by organisations and community groups.

Through our work, it is hoped that we can inspire people to achieve their potential and strengthen their physical and emotional wellbeing.

Values

The values set by Volunteer Cornwall as detailed below, are the way we behave to each other, our partners, our communities and within our environment. The focus of these values is directly related to our hope of achieving lasting outcomes for people and having a positive impact on communities:

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Creative

Being creative and always exploring the “art of the possible”, to find solutions to the challenges Cornwall faces. Thinking ahead about potential issues that could impact on the resilience and wellbeing of people and the sustainability of communities. We want to be “doing” not just “talking”.

Caring

Being kind and having compassion for people we work with, both inside and outside our organisation. Seeking to understand the issues that may cause people to worry. Having respect and empathy for all people, living creatures and the world in which we live.

Collaborative

Looking for every opportunity to improve outcomes and impacts by cooperating with people and organisations. Understanding the connections within the system and the positive impact collaboration can have on people and communities. Act with honesty and integrity when working with local people and partner organisations. Build trusted relationships with people and organisations.

Challenging

Be passionate and bold about the work that we do and open to new possibilities. Challenge ourselves, and other to do better and work positively with people and partners to identify ways to improve services. Focus on the mission of the organisation challenging established practices to achieve a sustained outcome.

Working in Partnership

Volunteer Cornwall will always try and respond to new challenges in society, whether it being working with vulnerable groups or building community capacity, this is always achieved in partnership with other organisations.

We see it as important to support the community response to crisis, such as severe weather, or addressing the cost of living and economic crisis.

Our work around the cost-of-living crisis has seen us working with both the NHS and local government to ensure that much needed funds are placed in the communities of those most in need, or to the individuals themselves. Not just by offering financial aid, but also through offering help and support through community groups to try and alleviate problems reoccurring.

Achievements and performance

Introduction

Our operational teams work closely together under the strategic direction of the Support and Development Manager and the Participation and Development Manager, a new addition to the team. Collaboration is one of our values and this starts from the centre of the organisation with teams and projects supporting each other's work.

For the last three years, we have been working under a place-based delivery model, focused on the requirements of the community and the location's needs rather than organisational or top-down system targets.

We operate as three location-based teams, covering East, Central and West Cornwall, this is to align with the Integrated Care Areas (ICAs), of the Integrated Care System (ICS).

Our teams consist of two Community Makers (developing social capital in the localities), a Community Care Maker (supporting individuals with health or care needs) and a Community Volunteer Co-Ordinator (increasing the number of volunteers and building capacity in communities).

The teams have continued to support the development of the now 55 Community Hubs throughout the year. The hubs provide a non-medicalised model of support and advice around health and wellbeing and, with our support, continue to expand the range and scope of services they provide to their communities in partnership with the wider health & care system.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

A key part of what we do is based around personalisation to address needs and aspiration of individuals and families in the context of the community in which they live. So, we always start from the perspective of the person we are supporting, taking a holistic approach to identify their issues, and developing solutions for them, with which they will be happy to engage.

Volunteer Cornwall's East Team

Hayley Bentley	Community Volunteer Co-Ordinator
Jayne Roycroft	Community Maker (part-time)
Carolyn Trevethick	Community Maker
Penny Stevenson	Community Maker
Sarah Gray (part year)	Community Care Maker

Volunteer Cornwall's Central Team

Vacant	Community Volunteer Co-Ordinator
Bill Davies	Community Maker
Jeremy Rowe	Community Maker
Sarah Gray (part-year)	Community Care Maker

Volunteer Cornwall's West Team

Judy Thomas	Community Volunteer Co-Ordinator
Josh Clark	Community Maker
Jayne Devlin	Community Maker (job share)
Philippa Macmeikan	Community Maker (job share)
Sarah Jenner	Community Care Maker

Each role is unique within the team and together they provide help and support to not only our clients, communities and partners but also to each other.

Volunteer Brokerage

Supporting the voluntary and community sector through volunteer brokerage remains a key function for Volunteer Cornwall, as does working with individuals and communities to take responsibility for the issues they face locally and globally and to take action. We joined forces with our colleagues at Cornwall Voluntary Sector Forum to launch a major and ongoing volunteer recruitment campaign.

Most of the brokerage is now automated online through the volunteer recruitment pages on our website - <https://opportunities.volunteercornwall.org.uk/> - with a single member of staff looking after the content and responding to queries or supporting people who are unable to access the internet for whatever reason.

Over the last 12 months, we have had 131 new organisations, with a wide range of interests come to us to advertise volunteering opportunities and posted 322 new opportunities to the site.

The Community Volunteer Co-Ordinator's role is to recruit, support and deploy volunteers across the whole of Cornwall. In addition to the recruitment of volunteers for Volunteer Cornwall, they have a wider role in supporting recruitment across the sector and offering advice and support to smaller grass-roots organisations looking to recruit and deploy volunteers.

Volunteers are used by several of our wellbeing projects to deliver non-clinical outcomes, be it supporting stroke survivors to relearn skills or being a regular visitor to someone to make a cup of tea and have a chat to help mitigate loneliness and isolation. The skills of the individual volunteers, and their personal interests are put to good use within their own community and with the individuals they support.

These actions and the services provided by Volunteer Cornwall are tailored for the individual and can reduce the demands on the NHS and social care services, which frees these services up to focus on the more acute cases.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

For last year the Community Volunteer Co-Ordinator's achieved the following:

	East	Central	West	Total
Volunteers Recruited	48	35	25	108
Volunteers Retained	473	832	466	1,771

The Community Maker role is about developing connections with people, organisations and communities, building strong supportive networks across communities and between localities. They are there to support people to build their confidence and connections with others, as well as building resilience in the community around them.

They support organisations to understand, develop and strengthen the links that exist within the networks in communities, gather and disseminate intelligence about what is happening in their locality and to assist the communities to build social capital, to be more supportive and resilient.

For the North & East area, the main achievements this year are:

- Development of 16 community hubs through the area
- Supporting community hubs to develop 73 new health & wellbeing services to offer their users
- Working closely with 112 other community groups outside of the community hub network

Within the Central area, the main achievements this year are:

- Development of 18 community hubs through the area
- Supporting community hubs to develop 111 new health & wellbeing services to offer their users
- Working closely with 121 other community groups outside of the community hub network

For the West area, the main achievements this year are:

- Development of 20 community hubs through the area
- Supporting community hubs to develop 89 new health & wellbeing services to offer their users
- Working closely with 100 other community groups outside of the community hub network

Training and Development Team

Our training team works with four main awarding bodies: ILM, NOCN, NUCO and AQA. Courses are designed to support the unique relationship between volunteer and host organisation (rather than the more traditional employer/employee approach) and to support our wider work as an organisation. We offer flexible delivery of courses including Information, Advice and Guidance, Quality Assurance, Safeguarding, and Volunteer Management.

We have again spent time offering Mental Health First Aid and the Assist Suicide Awareness training to staff and volunteers across the community hub network to upskill them in supporting people using their services as poor mental health is on the rise locally and nationally and we are building in a first line of support at community level.

Another offer we have tailored to support the community hubs is the HOPE course which helps people build personal resilience and work towards their own goals and aspirations.

During this financial year, we have achieved overall:

- 527 learners
- 54 workshops or courses

Health Inequalities

Launched last year, the health inequalities work is a partnership with NHS Cornwall & Isles of Scilly, and Cornwall Council Public Health providing the funding and Volunteer Cornwall providing a co-ordination and support role to the place-based partners delivering on the ground in targeted areas.

The work is a genuine collaboration with all the Integrated Care Area partners for each area providing overview and strategic direction.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The areas were chosen because of the poorer health outcomes faced by people living there and are:

- Newquay, St Austell, Truro and Falmouth in the Central ICA area
- Camborne Pool & Redruth, Penzance and Newlyn in the West ICA area
- Bodmin & Liskeard in the North & East ICA area

We worked hard to ensure that almost all the delivery sits within the voluntary and community sector, usually in the same organisations delivering community hubs in those areas. As of 31st March, we were supporting 2,246 residents.

The service aims to get alongside people and families in the area, building trusted relationships and supporting them to make better-informed decisions about their health and wellbeing and access the full range of services and support available to them.

We have had considerable coverage at local, regional and national levels and picked up an award in the South West Regional Care Awards.

If you would like to learn more about this project, please contact Julie Pollard:

juliep@volunteercornwall.org.uk

Volunteering for Health

Officially launching on 1st January 2025, Volunteering for Health (VfH) is a £10million national programme to demonstrate how volunteering can be a vital part of delivering health and social care now and in the future. The three-year programme is a partnership between NHS England, NHS Charities Together and CW+ (the official charity of Chelsea & Westminster Hospital NHS Foundation trust). In Cornwall, one of 30 sites chosen, Volunteer Cornwall is the lead partner.

Our focus in Cornwall is to connect people in hospital with the communities around them to help shorten their stay and make it a more 'engaged' experience. We want to challenge the notion that hospital discharges have to be driven by the hospital and instead test a community-led approach where discharge is planned and prepared for from the moment someone enters hospital.

We also want to ensure that whilst in hospital, people are given every opportunity to engage in meaningful activities that get them up and out of bed, which benefits physical and mental health and wellbeing.

We have formed a partnership locally which includes the NSH Cornwall and Isles of Scilly Integrated Care Board, Cornwall Partnership Foundation Trust, Royal Cornwall NHS Hospitals Trust and Cornwall Voluntary Sector Forum. We have begun working at sites in Bude and Camborne/Redruth and hope to see early results by the middle of 2025.

If you would like to know more about this project, please contact the team:

vfh@volunteercornwall.org.uk

Community Hubs and Community Gateway

Central to much of our work, and mentioned several times in this report, is the Community Hub and Community Gateway model. This is a partnership of key voluntary sector organisations coming together to build and deliver an approach which features a simple point of access to the range of services and support offered in the voluntary sector (Community Gateway) linked to a network of place-based delivery partners (Community Hubs) now standing at 55.

Volunteer Cornwall supports the network of Community Hubs, principally through the Community Maker Team. We distribute funds received from NHS Cornwall & Isles of Scilly Integrated Care Board, and co-ordinate the reporting and evaluation functions.

We also employ a post to act as Quality Assurance, Learning and Development lead for the Community Hubs and Community Gateway partnership. This role is constantly looking at what we are providing and asking, "how could we do this better?"

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

During 2024/25, the Hubs had a combined footfall of over 324,000. Whilst it is not possible to identify how many individuals this represents, we do know that the users span all age groups – from parents with children and toddlers, through young people and working age people to older and retired residents.

Importantly, our evaluation also reveals that those using the Community Hubs would otherwise have accessed other, often more acute and expensive, services.

- 24% tell us they would have gone to their GP if the hub wasn't available
- 15% would have accessed secondary mental health services
- 13% would have accessed Adult Social Care services
- 8% would have gone to a local hospital
- 6% would have called 999

The hub network is clearly playing a crucial role in the prevention and early intervention arena.

Stroke Befriending Service:

Volunteer Cornwall is excited to announce the launch of a new campaign aimed at recruiting more volunteers across the North, East, and South regions. To enhance our outreach efforts, we are partnering with the transport company 'Go,' which has generously agreed to assist in promoting our initiative. They will feature our campaign on their media platforms within local buses and display recruitment posters at their stations, significantly increasing our visibility in the community.

Our Stroke Befriending Service Co-Ordinator is actively involved with the Bodmin Stroke peer support group, which meets in early December and February. This group has received assistance from another community initiative at the hub known as 'the wellness group.' Both the community volunteer coordinator and the community hub manager are dedicated to facilitating the integration of the Stroke group within the hub, while also nurturing their vital connections as Stroke survivors.

This quarter, we saw a significant focus on the dedication of our peer volunteers. One of our most passionate and impactful volunteers experienced another TIA during this period, which temporarily prevented him from visiting clients for four weeks due to driving restrictions. Although this interruption affected his client visits, his remarkably positive outlook allowed him to return to volunteering as soon as he received clearance from his GP. We also witnessed a strong engagement from our volunteers this quarter, particularly one who consistently visits two clients each week.

" X has truly excelled in her commitment to the project, so much so that we have nominated her for the BBC Volunteer Awards 2025. We are hopeful that she will receive the recognition she truly deserves. "

For more information on this project, please contact leah@volunteercornwall.org.uk

High Intensity User Service (HIU)

Volunteer Cornwall co-ordinates the delivery of this project with our partner, Pentreath Ltd which focuses solely on referrals from the acute end of the system (ED and 999 Ambulance calls).

The aim of this project is to work closely with the most frequent users of acute services to explore the factors driving their behaviour and then meet individual needs and aspirations which then reduces ambulance usage, emergency department attendances, non-elective admissions and bed days whilst the lasting outcome is that we help people change their lives for the better.

Clients of this project can be anyone living in Cornwall, as anyone can become an intensive user of services for any number of reasons, either physical or emotional or indeed both.

The support provided for each client is very different and is tailored for their needs and wants and abilities at the time.

Across 2024-25, the project focused on its long-term clients. The High Intensity User Service is designed to provide short-term, intensive support. Our goal is to deliver targeted assistance that promotes meaningful changes in key areas of clients' lives, ultimately reducing their reliance on emergency services.

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However, due to the complex needs of some individuals, certain clients have remained on the HIU caseload for longer than anticipated. In these cases, the assigned High Intensity User Advisor has become an integral part of their support network. To address this, we have begun identifying and reviewing long-term clients who have been on the HIU caseload for 18 months or more. So far, we have identified nine clients in this category.

Over the past year, the HIU team has received approximately 101 referrals for clients identified as "frequent users" from Southwestern Ambulance Service Trust, 111 Kernow Healthcare, and Cornwall Partnership Foundation Trust, which supports discharges from the county's Psychiatric Hospitals.

For additional information on this project, please contact Nehemiah Smithson:

nehemiahs@volunteercornwall.org.uk

Early Help Hub

The project enables the team to support groups and organizations by providing information, locating funding, and facilitating introductions between VCS organizations to foster collaborations.

Following are some of the highlights of this year:

- Signposted 312 individuals to support – Impacting on each persons whole family network.
- Supported 34 community groups to open, re-open, expand or survive.

Any question about this project can be directed to the senior manager for the post holder:

leah@volunteercornwall.org.uk

Climate and Ecological Emergency

The work of the team has continued apace, with continuing new developments:

Key achievements:

- Team has developed across all areas of activity, securing a further award at the Cornwall and Isles of Scilly Sustainability Awards, as winner of the CIOS Carbon Positive Award.
- Development of the network of almost 500 contacts across Cornwall and the UK continues.
- Supported our network of over 40 Climate and Nature Pioneers practices taking action on climate and ecological resilience and drawing down over £80,000 from Public Health for over 50 practical projects on the ground within primary care including bike racks and storage, electric bikes, community art works on human and planetary health, community and practice gardens and reusable menstrual products, meds storage and drinks canteens with wide community outreach and collaboration.
- Support for launch of VCSE Climate and Environment Alliance Green Footsteps Guide.
- Cornwall Greener Practice Online sessions have continued, and we now have a range of sister networks: String of Green Pearls (Green Spaces for Health pioneers); Waste Watchers (waste reduction pioneers); Good Move Network (active travel pioneers); Bright Sparks Network (energy and carbon pioneers); and WellFed (see below).
- Talks, workshops, and participation in a range of research partnerships operating across Cornwall and the UK.
- Total of over £8,800 recurrent annual savings identified savings via the primary care energy audit and more expected.
- Multiple presentations local and regional level.
- Our work on banking has seen our first practice shift banks from a fossil fuel bank to a clean bank, inspiring others to consider the same.
- Over £32,000 secured for active travel equipment across the ICS.
- Further engagement across SW regional network of practitioners sharing models across the region, including support for Bristol based model.
- Contribution to what has become a significant health creation programme with VSF, as part of new engagement with ICB Channel Shift using diabetes as pilot programme for health creation (see WellFed).
- SBRI Green Practice Network bid has made excellent progress on the green quality improvement platform and expects launch in April 2025.
- Total of over 90 hours of online training support on a wide range of issues provided.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Successful development of Green Trails map and large scale illustrated boards for RCHT actively encouraging access to and use green spaces for health, contributing to the county-wide Green String of Pearls network, being installed March 2025.
- Further funding for 2025-2026 from ICB secured with wider remit across all areas of primary care including community pharmacy, ophthalmology, dentistry and community hubs.

For more information, please contact: ianj@volunteercornwall.org.uk

Community Transport

Without our volunteer drivers, we would not be able to achieve all that we do, for which we are very grateful because without them, our community support would not exist. They work tirelessly to get people to appointments, and events both in their local communities, but also travelling further afield.

In recent years, all volunteer driver schemes throughout the country are finding the recruitment of new volunteers is the main issue to doing more journeys, and while we have tried several different events and activities to recruit drivers, but they are not quite yielding the numbers we need. This is leading to us not being able to do all the journeys that people need to attend all their appointments and events.

However, on a positive note, we still undertook over 237,000 miles of travel on behalf of 11,788 passengers, which although a decrease on last year, still helped members of our communities reach their appointments. The average mileage per passenger is currently 20 miles, this is a decrease on last year.

The types of journeys undertaken are shown below:

	Starting from ICA Area				Total
	Central	Devon	N&E	West	
Adult Social Care/Education	1,514	7	1,284	1,405	4,210
Domestic	664	0	76	132	872
Medical	604	4	477	827	1,912
Youth Services	562	7	317	428	1,314
Internal/Staff	40	2	0	5	47
Total	3,384	20	2,154	2,797	8,355

As the role of a volunteer drivers, there is also an element of concern and empathy when dealing with people, especially those who are going through a tough time.

One incident which occurred was that our office received a call from one of the drivers around the welfare of one of his passengers. The passenger concerned was undergoing treatment for a broken wrist and when speaking to the driver, they disclosed that they were struggling to sleep properly or eat because of the injury.

This passenger was in their late 90's and had no family around to support them, so the driver contacted our offices in trying to obtain support for this person. We in turn, contacted the Gateway, who contacted the passenger and ascertained what support they both wanted or needed, and arranged for support to be provided, along with additional reviews in the community where they live to see what other support can be provided.

This is not an isolated incident, there are many occasions where the drivers do more than just take people to appointments, but they also help to care and support those in their own communities and beyond in other ways.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Chair and Chief Executive's Report

The broad range of programmes that Volunteer Cornwall undertakes to develop social capital goes from strength to strength. The board of trustees are proud to oversee the work of this wonderful organisation. In 2024/25 the teams of staff and volunteers have delivered another outstanding year of activities supporting individuals, families, communities, and the wider environment across Cornwall.

The organisation is a values driven organisation and holds five key ideals close to its heart. The values are to be creative, caring collaborative and challenging. Volunteer Cornwall works closely with other Voluntary, Community Social Enterprise Sector organisations, and the public sector, primarily the NHS to support the most vulnerable members of Cornwall's communities. Managers are always questioning the use of these values and how working with partners organisations adheres to them.

Sometimes relationships do not run smoothly, and the organisations then works on rectifying problems or if the issues are intractable and damaging then the organisation questions its ability to work in such partnerships. I am pleased to say that this rarely happens. Of course, working with hundreds of community groups and thousands of volunteers is never plain sailing but the challenges are overcome as the vast majority of organisations Volunteer Cornwall works with have the wellbeing and resilience of Cornwall at the centre of their thinking and operations.

Volunteer Cornwall believes that pushing down funding and activities into communities is crucial to the long-term resilience of grass-roots groups and the wellbeing of people in general. The Community Hub Network is vital in this respect, and during the year the footfall at the hubs was nearly 440,000 with 44,000 new attendees. The hubs are expanding their activities supporting people and working NHS colleagues to delivering more services. This model continues to be a vital part of Cornwall's infrastructure to develop strong and inclusive communities.

Volunteer Cornwall's Climate Emergency Team have secured funding from the ICB to continue its vital work across Cornwall working with Primary Care Networks. In the forthcoming year they will be working with communities on food projects to address diabetes and keeping people active as well as working with pharmacies and dentistry on reducing their environmental impact.

Other highlights of the year include working with partners to address health inequalities through the Community Health and Wellbeing Programme where over 8,000 contacts were made, and 2,246 residents supported and encouraged to become engaged and active in their community. This activity is targeted at neighbourhoods with the highest indices of deprivation.

The transport department undertook 8,355 journeys with volunteer drivers to assist 11,788 people with limited access to services. With broader volunteering the team coordinated 2,923 volunteering opportunities for 323 host organisations and have a database of 1,735 volunteers that can be called upon to address identifiable needs that need address. The training department delivered 64 courses, 32 of which were accredited, to 527 individuals working across a broad spectrum of organisations.

Finally, we would like to thank the Chief Executive, Ian Jones for his nineteen years of work in Volunteer Cornwall as he is stepping down from his role in the summer. He has established a strong vibrant organisation and his tremendous work with partners has established programmes of activities that will benefit the population of Cornwall in the years ahead.

Jonathan Price, Chair

Ian Jones, Chief Executive

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The detailed results are set out on pages 21 - 44. Volunteer Cornwall's main sources of income are:

- Service charges levied on certain activities.
- Projects
- Training

As with all charities, income is not guaranteed and as such Volunteer Cornwall always operates against a background of uncertainty.

Much of our project income is on a short-term contract basis, which generally is reviewed year on year. This can lead to projects being stopped with relevantly short or no notice.

Training income is very much based on ensuring that the courses provided are what the market is looking for and are costed at an affordable rate as many of our participants are charities and charity workers themselves.

Fundraising Policy

As an organisation, Volunteer Cornwall receives its funding from public sector bodies, and other local and national organisations. There is also trading income from our training and transport departments, however Volunteer Cornwall does not fundraise directly or indirectly with the public.

Therefore, we make no use of professional fundraisers, nor directly approach individuals or organisations for funding.

Grant Making Policy

All grants distributed by Volunteer Cornwall comply with the guidance issued by third party funders, as Volunteer Cornwall does not pay grants in their own right.

Reserves Surplus

After transfers, the unrestricted reserves show a surplus for the year of £84,260 (2024 £213,395)

After transfers, the restricted reserves show a surplus for the year of £297,882 (2024 £67,444)

Going Concern Assessment

At the end of the financial year, there were no issues which would affect the operations of the organisation. Whilst, as with most charities, funding is a general area of concern, the budgeting and risk management strategies of the organisation has led the trustees to confirm that there are no issues, of which they are aware, which may affect the continuation of Volunteer Cornwall for the foreseeable future.

Related Parties

Trustees and key staff have confirmed, in writing, that there are no related party transactions for this financial year.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Reserve Policy

The Directors/Trustees understand that they have a duty to ensure that all resources available to them are used as effectively as possible for the furtherance of Volunteer Cornwall's objectives and to comply with any guidance issued by the funding body for the use of the funds.

Volunteer Cornwall has a formal reserves policy, and the Directors/Trustees consider that the current level of reserves is adequate to ensure the following:

- To ensure the long-term stability of Volunteer Cornwall.
- To meet monthly cashflow requirements.
- To support the liabilities of the charity.
- To sustain the organisation and pay its employees over a reasonable period should income be substantially reduced.
- To manage the upkeep, maintenance and depreciation of Acorn House.

Future Activities

The Chief Executive, Support and Development Manager, Participation and Development Manager and the Board of Directors are constantly exploring new opportunities to ensure the viability of Volunteer Cornwall meeting its charitable objectives.

Using this strategy has been successful and has led to new contracts being secured, although their duration is sometimes for one year initially.

The Transport team is self-financing but has experienced a downturn in activity, partly due to a reduced number of people wishing to volunteer, which is a national problem.

Levels of Reserves

Volunteer Cornwall Development/Information Technology

In 2023/2024 we moved from a physical server to a cloud based, this left funds unspent as there were no capital costs to pay for the purchase of equipment.

This designated reserve fell slightly to £28,635 from £28,650.

Changes in Activity and Exit and Downturn Strategy

This fund was created to cover the possibility of Covid creating the need for a serious reduction of our staffing levels due to the cessation or reduction of any of our projects. The aim of this fund was to cover redundancy costs if the need arose.

Whilst the threat from Covid has diminished, it has been replaced with a cost-of-living crisis which has led to some funders looking more closely at the projects they are undertaking and how they are funding them.

This fund is in place to cover any decisions which are taken by funders to reduce or stop projects due to financial pressures to allow us to either continue employment for a short period until other funding is found or to cover redundancy costs.

This fund has remained at £124,252 at the year-end.

Climate Emergency

In 2019, the Board took the decision to declare a climate emergency and allocated £30,000 from Volunteer Cornwall reserves as our commitment to this.

Work started on this project through the education of our own staff and reviewing our current environment. In addition, work is underway to share knowledge and practice with VCSE partners locally and national.

Whilst not a great deal of direct work has been undertaken for Volunteer Cornwall this year, the team has grown four-fold and is now working closely with the NHS to help with tackling their climate responsibilities.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

This designated reserve fell slightly to £19,550 from £19,850

Premises

Volunteer Cornwall owns its offices at Acorn House.

This fund has been allocated to cover all expenses incurred in the upkeep and maintenance of the building and to ensure that funds are available for any "unexpected" expenses.

It has been agreed to keep this fund at a level of £10,000 to ensure that most costs which are not anticipated can be covered through reserves.

Property

The capital cost of Acorn House and its fixtures and fitting are held in this fund. A total of £432,347 is held in this designated reserve for this purpose.

This is not a cash balance.

Volunteer Infrastructure Support

In the past, Volunteer Cornwall has always supported the Volunteer Infrastructure from unrestricted reserves.

Funds have been allocated from this fund, leaving a designated reserve value of £50,000.

Review of Reserves

The Directors/Trustees will review the allocation of the reserves and their specific purposes on an annual basis. This is in line with Volunteer Cornwall's ongoing long-term plans and development.

This review is to ensure that the organisation maximises the safe returns available on its monies. It will also confirm that the level of reserves held are justified and sufficient for the organisations' purposes.

	<u>2024/2025</u>	<u>2023/2024</u>
Restricted Reserves	£1,587,021	£1,289,139
Designated Reserves	£726,420	£ 741,582
Unrestricted Reserves	£496,971	£ 397,549

The level of free reserves held by the charity as at 31st March 2025 was £489,649.

The Directors/Trustees have reviewed these reserves and confirm that the levels are acceptable to meet the long-term objectives of the organisation.

There are no events which have occurred since the end of the financial year, that would materially affect the position of the organisation.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Funds received as Agent.

Volunteer Cornwall has no discretion regarding the use of these funds and very strict criteria has been specified as to what the funds are to be use for and how they are to be allocated and spent. On this basis the income and expenditure in the table below is not recognised within the charity's own Statement of Financial Activities, in line with the relevant accounting policy (see note 1.15).

The current funds held are:

	Action for Children	Clay TAWC	Cleaner Seas	The Hubs ICB Funding	Watergate PCN Green Impact	West ICA	West ICA Personal Health	Inequalities Funding ICB	Inequalities - West Public Health Funding	Total Funds held on behalf of third parties
	£	£	£	£	£	£	£	£	£	£
Brought Forward from 2023/2024	-	1,152	-	16,000	3,500	155,425	97,000	12,619	-	285,696
Income 2024/2025	624	-	2,500	770,000	-	-	-	1,508,497	200,000	2,481,621
Expenses 2024/2025	474	251	2,044	772,532	-	29,819	97,000	990,273	152,129	2,044,522
Carried Forward	150	901	456	13,468	3,500	125,606	-	530,843	47,871	722,795

Investment Policy

The charity sometimes needs to react quickly to its funding requirements and has a policy of keeping any surplus liquidity in short-term deposits that can be accessed readily.

Information Technology

Volunteer Cornwall continues to endeavour to obtain the maximum benefit and effectiveness from Information Technology.

Quality Standards

It is the ongoing aim of the Directors and staff to work together in developing and refining systems and procedures which will enable the delivery and management of our services to a standard that exceeds the expectations of our clients.

Our plans in 2024/2025 were to achieve the National Association of Voluntary and Community Action (NAVCA) Local Infrastructure Quality Accreditation, which was successfully accomplished in January 2025.

Data Security and Protection

In compliance with our NHS contracts and as a measure of good practice, Volunteer Cornwall has submitted its NHS Data Security and Protection Toolkit at the end of March 2025.

This has led to us achieving the annual accreditation needed for these contracts.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Plans for future periods

Volunteer Cornwall's Chair and Trustees discuss the future direction of the charity at scheduled formal board meetings as well as having regular meetings with the management team.

The trustees have been pleased with the exceptional work to date and the progress made on all fronts, particularly with collaboration across the VCSE and with public partners. Of note, has been the developments dealing with the Climate Emergency and the embedding of this work in communities and with NHS partners. The lessons learnt from all this activity will enable us to influence our own activities and those of our partners.

Dealing with the Climate Emergency and Biodiversity loss remains an important objective for the forthcoming years and work will continue around the four key principles of Connecting, Supporting, Strengthening, and Improving the work we do with and across Cornwall's communities.

Other exceptional work that will be further developed is that of addressing inequalities, particularly supporting those furthest from fully engaging in community life. We will do this working with the Integrated Neighbourhood Teams that are currently being developed across Cornwall.

Over the next three years Volunteer Cornwall will:

- Reach out into all Cornwall's communities to develop social and voluntary action to improve individual resilience and allow communities to flourish.
- Continue to work with partners on developing and strengthening the role of Cornwall's Community Hubs.
- Continue to work with partners on the Community Gateway making it as easy as possible for people to identify and access support as necessary.
- Increase the social capital in Cornwall's communities supporting people to become involved in the social, environmental, and economic aspects of community life.
- Work with individuals, groups, and communities to address the Climate Change Emergency and reduce Biodiversity loss and improving access to health food.
- Support individuals to become active, building confidence, self-esteem, new skills, and new friendships.
- Support individuals to build engaged, inclusive and supportive communities.
- Championing and delivering of collaborative approaches to service development and delivery underpinned by the Changing Lives principles.
- Enhance the delivery of public service by increasing community involvement in the design, development, and delivery of services.
- Work with public sector partners to embed Volunteer Cornwall's core activity across Cornwall's changing health and wellbeing structures, particularly through Cornwall and the Isles of Scilly Health and Care System, Integrated Care Areas, and Primary Care Networks:
- Support host organisations by increasing the availability of volunteers.
- Work with host organisations in developing and accrediting training for volunteers.
- Work with volunteers and host organisations to share capacity to meet the needs of the most vulnerable members of Cornwall's communities.
- Actively link research and practice working with academic institutions to improve service delivery.
- Look at opportunities to increase employer supported volunteering.
- Work with public, private, and voluntary sector partners to develop secure, inclusive, sustainable and resilient communities.

Structure, governance and management

Volunteer Cornwall is a company, limited by guarantee and is governed by our Memorandum and Articles of Association dated 13th May 1998.

In addition, Volunteer Cornwall is also a registered charity with the Charities Commission. This registration has been in place since 8th June 1998.

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Leyshon

L Emmett

(Resigned 16 October 2024)

R Hall

(Resigned 16 April 2025)

J Popham

N Hughes

J Price

M Leyshon

R Magill

K Price

(Appointed 16 October 2024)

Recruitment and appointment of Trustees

The Board of Directors must ensure that the members of the Board hold the relevant skills needed to allow Volunteer Cornwall to continue to carry out its mission statement, aims and objectives.

Individual directors and staff identify potential Board Members mainly by word-of-mouth recommendations. Details of vacancies are also posted on our website: www.volunteercornwall.org.uk

All new trustees are elected and appointed at the Annual General Meeting.

Organisation

The Board of Trustees meets on a quarterly basis, dates are provided for the following year at the Annual General Meeting.

In addition to the quarterly Board meetings, meetings are held by the Risk and Finance Committee, Data Security and Protection Committee and Safeguarding Committee on a regular basis and the findings of these committees are submitted to the Board for approval.

The day-to-day management of Volunteer Cornwall is delegated to the Chief Executive and paid staff.

Board Post holders are available to paid staff at any time to discuss issues as and when they occur.

Current Organisational Structure

Chief Executive

Ian Jones

Accounts and Administration Manager

Lisa Crook

Support & Development Manager

Andy Brelsford

Participation & Development Manager

Lea Hill

HR Manager and PA to CE

Mary Baldwin

VOLUNTEER CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Induction of Trustees

The induction of all new members of the Board of Directors is the collective responsibility of the Board of Directors with the assistance of the Chief Executive Officer.

At the first Board meeting, a director is nominated to mentor the new director for as long as is necessary and all new Board members are expected to complete the following activities during their first year in office.

- Meet with the Chair of the Board of Directors to discuss Volunteer Cornwall's mission statement and its aims and objectives.
- Meet with the Treasurer to go through Volunteer Cornwall's financial arrangements.
- Meet with the Chief Executive to discuss Volunteer Cornwall's business plan.

At the end of the first year, an informal meeting with the Chair and Chief Executive is arranged to discuss the induction process. Emphasis is given to the main skill areas that the new director wishes to offer Volunteer Cornwall and identify any support or training that may be required.

Pay Policy for Senior Staff

The pay of all staff, including senior staff, is linked to the National Joint Council (NJC) for Local Government Services pay scales. The pay of senior staff is therefore reviewed annually, and if applicable, increased in accordance with the recommendations for these scales.

The remuneration level of senior staff within the NJC scales is determined by the Board of Directors.

Risk Management

The Volunteer Cornwall risk management policy and register are reviewed regularly and presented on a quarterly basis to the Board as a standing item on the agenda to detail any variations or adjustments.

As with all Charities, funding is one of our major risks, which Volunteer Cornwall tries to mitigate with robust future planning and creating positive relationships with funders and other partner organisations.

Auditor

In accordance with the company's articles, a resolution proposing that RRL LLP be reappointed as auditor of the charity will be put at a General Meeting.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Disclosure of information to auditor

In so far as the directors are aware, there is no relevant audit information of which the Company's Auditors are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

The trustees' report was approved by the Board of Trustees.

J Price
Trustee

17 December 2025

VOLUNTEER CORNWALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Volunteer Cornwall for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. The are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

VOLUNTEER CORNWALL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VOLUNTEER CORNWALL

Opinion

We have audited the financial statements of Volunteer Cornwall (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

VOLUNTEER CORNWALL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VOLUNTEER CORNWALL

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the laws and regulations surrounding the safeguarding of vulnerable groups, health & safety, driver training and data security were most significant to the charity as well as the laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with the Charities Statement of Recommended Practice.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Discussion with management as to how compliance with these laws and regulations is monitored;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

VOLUNTEER CORNWALL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VOLUNTEER CORNWALL

- Reviewing minutes of trustee meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the charitable company for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA (UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

- Undertaking transactional testing on revenue
- Performing cut off testing on income
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Josh Stevens ACA (Senior Statutory Auditor)

For and on behalf of RRL LLP, Statutory Auditor
Chartered Accountants
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP
19 January 2026

VOLUNTEER CORNWALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	103	12,706	12,809	5,129	-	5,129
Charitable activities	4	449,796	1,968,443	2,418,239	686,792	1,586,788	2,273,580
Other trading activities	5	5,913	-	5,913	3,342	-	3,342
Investments	6	1,813	-	1,813	1,673	-	1,673
Total income		457,625	1,981,149	2,438,774	696,936	1,586,788	2,283,724
Expenditure on:							
<u>Charitable activities</u>							
Transport	8	265,672	-	265,672	292,335	-	292,335
Training	8	55,273	-	55,273	84,177	-	84,177
Projects	8	291,365	1,444,322	1,735,687	267,578	1,358,795	1,626,373
Total charitable expenditure		612,310	1,444,322	2,056,632	644,090	1,358,795	2,002,885
Net income/(expenditure)		(154,685)	536,827	382,142	52,846	227,993	280,839
Transfers between funds		238,945	(238,945)	-	160,549	(160,549)	-
Net movement in funds	7	84,260	297,882	382,142	213,395	67,444	280,839
Reconciliation of funds:							
Fund balances at 1 April 2024		1,139,131	1,289,139	2,428,270	925,736	1,221,695	2,147,431
Fund balances at 31 March 2025		1,223,391	1,587,021	2,810,412	1,139,131	1,289,139	2,428,270

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VOLUNTEER CORNWALL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	13		2,371		3,161
Tangible assets	14		480,950		455,476
Investments	15		500		500
			<u>483,821</u>		<u>459,137</u>
Current assets					
Debtors	16	314,174		666,812	
Cash at bank and in hand		3,194,989		2,097,258	
		<u>3,509,163</u>		<u>2,764,070</u>	
Creditors: amounts falling due within one year	18	(1,182,572)		(794,937)	
Net current assets			<u>2,326,591</u>		<u>1,969,133</u>
Total assets less current liabilities			<u><u>2,810,412</u></u>		<u><u>2,428,270</u></u>
Income funds					
Restricted funds	22		1,587,021		1,289,139
<u>Unrestricted funds</u>					
Designated funds	21	726,420		741,582	
General unrestricted funds		<u>496,971</u>		<u>397,549</u>	
			<u>1,223,391</u>		<u>1,139,131</u>
			<u><u>2,810,412</u></u>		<u><u>2,428,270</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 December 2025

J Price
Trustee

Company registration number 03562830

VOLUNTEER CORNWALL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	27		1,144,435		(591,615)
Investing activities					
Purchase of tangible fixed assets		(48,517)		(14,661)	
Investment income received		1,813		1,673	
Net cash used in investing activities			(46,704)		(12,988)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			1,097,731		(604,603)
Cash and cash equivalents at beginning of year			2,097,258		2,701,861
Cash and cash equivalents at end of year			3,194,989		2,097,258

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Company is incorporated as a limited by guarantee company under the Companies Act 2006. In the event of winding up, every member is liable to contribute a sum not exceeding £1 per member towards the debts and liabilities of the company and the costs, charges and expenses of winding up. At 31 March 2025, there were 8 members (2024: 8).

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised in the Statement of Financial Activities when receivable unless the donor imposes performance conditions to be met before entitlement is confirmed.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Costs are directly attributable to specific activities or projects. Where this is not possible costs are apportioned. This apportionment will vary depending on the practicality and the type of activity or project involved. With project support costs this apportionment will not normally exceed 15% of the total value of the project or activity. Office costs and property related costs are apportioned based on agreed amounts per funding contracts and any further negotiations to reflect staff time and resource consumption for the project. Staff costs are apportioned based on an estimate of the proportion of time spent by staff on particular activities or projects.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	25% reducing balance
---------	----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold buildings	50 years straight line basis
Leasehold improvements	Over the term of the lease
Fixtures and fittings	15 years straight line basis
Office Equipment	5 years straight line basis
IT Equipment	25% reducing balance

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Equipment purchased for restricted projects is charged to resources expended in the year of acquisition on the basis that the assets concerned will need to be returned at the end of the project.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is entitled to the tax exemptions available to charities under UK tax law, including exemptions on income and gains, provided these are applied solely for charitable purposes.

The charity is partially exempt for VAT purposes. The charity's activities are a mixture of standard rate, exempt and non-business for VAT purposes. A large number of activities are classified as non-business and therefore outside the scope of VAT. This means that the input tax incurred on the purchases for these projects cannot be reclaimed and has been absorbed within the activities.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Funds held as agent

The charity acts as an agent in certain arrangements where it holds and disburses funds on behalf of third parties. These agency arrangements are not recognised as income or expenditure in the Statement of Financial Activities.

Where the charity acts as an agent, the following treatment is applied:

1. Amounts received from the principal are recognised as liabilities on the balance sheet;
2. Corresponding disbursements made on behalf of the principal reduce this liability accordingly.
3. Any fees or charges earned by the charity for administering these funds are recognised as income in the Statement of Financial Activities in accordance with the charity's income recognition policy.

Distributions of funds held as agent is made in the notes to the financial statements, including the amounts received, paid and held at year end.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The key judgement made by the trustees in preparing these financial statements is the consideration of whether an agency relationship exists for funds received as these then do not form part of the charity's Statement of Financial Activities. The trustees determine whether the charity is acting as a principal or agent in accordance with the guidance set out in the Charities SORP (FRS 102), including consideration of the substance of the arrangement and the charity's level of control and decision-making authority over the funds.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	103	2,706	2,809	129
Legacies receivable	-	-	-	5,000
Grants receivable	-	10,000	10,000	-
	<u>103</u>	<u>12,706</u>	<u>12,809</u>	<u>5,129</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Transport						
Services provided under contract	338,181	-	338,181	405,265	-	405,265
Training						
Services provided under contract	49,990	4,000	53,990	114,816	202	115,018
Projects						
Services provided under contract	61,625	1,964,443	2,026,068	166,711	1,586,586	1,753,297
	449,796	1,968,443	2,418,239	686,792	1,586,788	2,273,580

Government grants

Cornwall Council - £176,223 (2024: £244,520) was received to help support the following projects: Early Help Hub, Green Impact for Health GP Practises, Inequalities and Launceston Medical Hub.

NHS - £1,329,174 (2024; £1,132,722) was received to help support the following projects: Community Makers, Exeter University Project, Gaitsmart, HIU - Acute, Inequalities, Launceston Medical Hub, Peer Support Project, Stroke Befriending and Volunteering for Health.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Staff secondment income	2,108	-
Feed in Tariff income	3,805	3,342
	<u>5,913</u>	<u>3,342</u>
Other trading activities	<u>5,913</u>	<u>3,342</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,813	1,673
	<u>1,813</u>	<u>1,673</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,650	5,750
Depreciation of owned tangible fixed assets	23,043	16,843
Amortisation of intangible assets	790	1,054
Operating lease charges	-	576
	<u>29,283</u>	<u>23,223</u>

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Transport 2025 £	Training 2025 £	Projects 2025 £	Total 2025 £	Transport 2024 £	Training 2024 £	Projects 2024 £	Total 2024 £
Staff costs	90,916	37,915	910,788	1,039,619	84,700	63,891	774,930	923,521
Repairs, renewals and maintenance	1,661	3,615	17,368	22,644	1,495	1,321	11,175	13,991
Stationery, computer supplies and promotion	4,926	524	24,727	30,177	6,267	1,075	16,507	23,849
Rent and rates	194	195	12,400	12,789	333	312	2,443	3,088
Light, power and heat	260	65	3,712	4,037	627	313	4,749	5,689
Insurance	524	148	5,253	5,925	437	212	3,372	4,021
Telephone	889	339	10,061	11,289	831	615	8,326	9,772
Postage	140	104	168	412	246	193	813	1,252
Subscriptions	1,016	273	4,544	5,833	627	331	3,820	4,778
Legal and professional	664	127	6,441	7,232	727	(449)	2,029	2,307
Other staff costs	-	9,020	11,600	20,620	-	14,999	21,974	36,973
Sundry expenses	992	399	103	1,494	44	222	5,312	5,578
Volunteer expenses	-	2,282	3,145	5,427	-	875	16,058	16,933
Travel and driver expenses	163,490	267	22,874	186,631	196,001	267	38,536	234,804
Irrecoverable VAT	-	-	20,067	20,067	-	-	12,114	12,114
Project costs	-	-	440,454	440,454	-	-	479,691	479,691
	265,672	55,273	1,493,705	1,814,650	292,335	84,177	1,401,849	1,778,361
Share of support costs (see note 9)	-	-	231,682	231,682	-	-	215,774	215,774
Share of governance costs (see note 9)	-	-	10,300	10,300	-	-	8,750	8,750
	265,672	55,273	1,735,687	2,056,632	292,335	84,177	1,626,373	2,002,885

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities		(Continued)							
Analysis by fund									
Unrestricted funds		265,672	55,273	291,365	612,310	292,335	84,177	267,578	644,090
Restricted funds		-	-	1,444,322	1,444,322	-	-	1,358,795	1,358,795
		265,672	55,273	1,735,687	2,056,632	292,335	84,177	1,626,373	2,002,885

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	197,469	-	197,469	180,257	-	180,257
Depreciation and amortisation	23,833	-	23,833	17,897	-	17,897
Other staff costs	1,264	-	1,264	576	-	576
Travel	73	-	73	8,099	-	8,099
Stationery, computer supplies and promotion	3,087	-	3,087	3,646	-	3,646
Rent and rates	510	-	510	406	-	406
Light, heat and power	286	-	286	627	-	627
Repairs, renewals and maintenance	1,245	-	1,245	501	-	501
Insurance	576	-	576	449	-	449
Telephone	1,313	-	1,313	1,219	-	1,219
Postage	85	-	85	316	-	316
Subscriptions	1,357	-	1,357	1,157	-	1,157
Legal and professional	584	-	584	624	-	624
Audit fees	-	6,650	6,650	-	5,750	5,750
Accountancy	-	3,650	3,650	-	3,000	3,000
	<u>231,682</u>	<u>10,300</u>	<u>241,982</u>	<u>215,774</u>	<u>8,750</u>	<u>224,524</u>
Analysed between						
Charitable activities	<u>231,682</u>	<u>10,300</u>	<u>241,982</u>	<u>215,774</u>	<u>8,750</u>	<u>224,524</u>

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

(Continued)

Governance costs includes payments to the auditors of £6,650 (2024: £5,750) for audit fees and £3,650 (2024: £3,000) for non-audit fees.

Details of the total support costs incurred are as itemised above by cost item and relate to central office functions required to support Volunteer Cornwall's activities and projects. The resources expended on charitable activities include the apportionment of support costs by project or activity. Where appropriate, costs are always allocated directly to an activity or project. Where this is not possible, costs are apportioned. The apportionment will vary slightly depending on the type of activity or project involved.

Regarding project support costs, this apportionment will not normally exceed 15% of the total value of the project or activity income, although this can vary. All support costs are normally apportioned on staff numbers based on an estimate of the proportion of time spent by staff on particular activities or projects.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	38	37
Employment costs	2025 £	2024 £
Wages and salaries	1,113,512	999,211
Social security costs	93,404	78,088
Other pension costs	30,172	26,479
	1,237,088	1,103,778

During the year, the Charity made statutory redundancy payments totalling £1,548 (2024: £Nil) and non-statutory payments of £5,711 (2024: £Nil). There was £5,711 (2024: £nil) outstanding at year end.

The cost of temporary staff included in the above totalled £40,429 (2024: £57,300).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel of the charity are the trustees, Chief Executive, Accounts and Administration Manager/Company Secretary, Support and Development Manager, HR Manager and PA to the Chief Executive and Participation Manager. The total employee benefits of the key management personnel were:

	2025 £	2024 £
Aggregate compensation	232,280	192,034

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Intangible fixed assets

	Website £
Cost	
At 1 April 2024 and 31 March 2025	6,500
Amortisation and impairment	
At 1 April 2024	3,339
Amortisation charged for the year	790
At 31 March 2025	4,129
Carrying amount	
At 31 March 2025	2,371
At 31 March 2024	3,161

14 Tangible fixed assets

	Freehold buildings £	Leasehold improvements £	Fixtures and fittings £	Office Equipment £	Total £
Cost					
At 1 April 2024	532,184	-	48,478	111,858	692,520
Additions	-	39,862	3,876	4,779	48,517
At 31 March 2025	532,184	39,862	52,354	116,637	741,037
Depreciation and impairment					
At 1 April 2024	102,000	-	39,172	95,872	237,044
Depreciation charged in the year	8,500	6,644	2,519	5,380	23,043
At 31 March 2025	110,500	6,644	41,691	101,252	260,087
Carrying amount					
At 31 March 2025	421,684	33,218	10,663	15,385	480,950
At 31 March 2024	430,184	-	9,306	15,986	455,476

Included within freehold buildings is land valued at £107,184 (2024: £107,184) not being depreciated.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	500
Carrying amount	
At 31 March 2025	500
At 31 March 2024	500

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	249,225	625,814
Prepayments and accrued income	64,949	40,998
	<u>314,174</u>	<u>666,812</u>

17 Cash not available for charity's use

As at 31 March 2025, the charity held cash at bank and hand totalling £3,194,999 (2024: £2,097,258). Of this balance, £722,795 (2024: £285,696) was not available for use by the charity as it was held on behalf of others. See note 18 for further details.

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		54,258	42,074
Deferred income	19	149,968	202,764
Payments received on account		(336)	200
Trade creditors		97,013	78,189
Other creditors		722,795	285,696
Accruals		158,874	186,014
		<u>1,182,572</u>	<u>794,937</u>

Included within the other creditors balance is £722,795 (2024: £285,696) which relates to funds held on behalf of third parties where the charity acts as an agent with regards to distribution of funds. During the year, the charity received £2,481,621 of funds in relation to these third parties and distributed £2,044,522 on their behalf. Details of the balances held as at 31 March 2025 are included within the Trustees' Report.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Deferred income

	2025 £	2024 £
Other deferred income	149,968	202,764

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	149,968	202,764
Movements in the year:		
Deferred income at 1 April 2024	202,764	165,250
Released from previous periods	(152,764)	(165,250)
Resources deferred in the year	99,968	202,764
Deferred income at 31 March 2025	149,968	202,764

Deferred income relates to funding received in advance for activities due to commence during 2025/26.

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	30,172	26,479

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Centre Development/IT	28,650	-	(15)	-	28,635
Changes in Activity and Centre Exit/Downturn Strategy	124,252	-	-	-	124,252
Climate Emergency	19,850	-	(300)	-	19,550
Premises	10,000	-	(305)	305	10,000
Property Fund	439,490	-	-	(7,143)	432,347
Volunteer Infrastructure Support	50,000	-	-	-	50,000
Social Capital Fund	69,340	-	(7,704)	-	61,636
General funds	397,549	457,625	(603,986)	245,783	496,971
	<u>1,139,131</u>	<u>457,625</u>	<u>(612,310)</u>	<u>238,945</u>	<u>1,223,391</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Centre Development/IT	28,984	-	(334)	-	28,650
Changes in Activity and Centre Exit/Downturn Strategy	124,252	-	-	-	124,252
Climate Emergency	20,323	825	(1,298)	-	19,850
Premises	10,000	-	(3,108)	3,108	10,000
Property Fund	448,878	-	-	(9,388)	439,490
Volunteer Infrastructure Support	39,567	-	-	10,433	50,000
Staff Training	-	-	-	69,340	69,340
General funds	253,732	696,111	(639,350)	87,056	397,549
	<u>925,736</u>	<u>696,936</u>	<u>(644,090)</u>	<u>160,549</u>	<u>1,139,131</u>

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds

(Continued)

Description, nature and purpose of designated funds

Centre Development / IT - Funding to cover major updates to IT systems.

Changes in Activity and Centre Exit / Downturn Strategy - To cover unexpected costs due to cancellation of projects, such as unexpected redundancies.

Climate Emergency - To cover costs incurred with the Volunteer Cornwall declared climate emergency.

Premises - To cover premises expenses.

Property Fund - Represents Acorn House that is financed through unrestricted funds.

Volunteer Infrastructure Support - Funding to help create and upkeep the volunteer infrastructure support.

Social Capital Fund - Provision of training to our own staff, covering management skills, legal requirements of charities, safeguarding, and any other area requested by organisations.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Climate Health - NHS	126,517	215,651	(147,533)	(35,820)	-	158,815
Climate Health - Public Health	-	5,000	(5,387)	5,387	-	5,000
Community Care Makers	129,528	-	(35,752)	(18,229)	-	75,547
Community Makers	16,224	229,452	(220,240)	(16,207)	-	9,229
Early Help Hub	5,719	40,326	(40,742)	(5,303)	-	-
Hospital to Home	-	101,935	(89,830)	(12,105)	-	-
Health Inequalities Funding	342,471	238,073	(135,160)	(57,252)	-	388,132
NHS	398,144	219,004	(175,575)	(5,551)	-	436,022
Peer Support Project	87,628	275,000	(247,113)	(6,234)	-	109,281
Social Prescribing Community Development	13,504	3,200	19,702	-	-	36,406
Stroke Befriending	8,381	38,221	(14,697)	(6,167)	-	25,738
The Hubs	14,346	133,250	(95,044)	(28,367)	-	24,185
Training	-	54,000	(20,884)	(33,116)	-	-
Transport Vaccination	23,826	-	(330)	-	-	23,496
Volunteering for Health	-	170,000	(107,522)	(19,256)	-	43,222
Vulnerable Support Hub	63,029	452	(147)	-	-	63,334
Other Funds	59,822	257,585	(128,068)	(725)	-	188,614
	<u>1,289,139</u>	<u>1,981,149</u>	<u>(1,444,322)</u>	<u>(238,945)</u>	<u>-</u>	<u>1,587,021</u>

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds							(Continued)
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £	
Clinically Extremely Vulnerable (CEV)	11,206	-	-	(11,206)	-	-	
Community Care Makers	68,389	60,000	616	523	-	129,528	
Community Makers	6,730	237,675	(184,588)	(43,593)	-	16,224	
Social Prescribing Community Development	32,351	-	(19,021)	174	-	13,504	
Climate Health - NHS	243,987	52,831	(157,887)	(24,487)	12,073	126,517	
Early Help Hub	5,488	39,535	(39,091)	(213)	-	5,719	
Community Health and Wellbeing Workers	150,778	-	(69,587)	(81,191)	-	-	
Hospital to Home	-	120,000	(99,221)	(20,779)	-	-	
Locality ICA Inequalities West	113,647	136,350	(42,557)	(207,440)	-	-	
The Hubs	33,717	50,000	(75,683)	6,312	-	14,346	
Warmth Banks Service	34,107	-	(23,488)	(10,619)	-	-	
NHS	144,279	327,004	(219,443)	(19,864)	166,168	398,144	
Personal Health	71,381	-	(69,802)	(1,579)	-	-	
Smartline	15,244	3,922	-	(19,166)	-	-	
Stroke Befriending	6,674	38,221	(27,820)	(8,694)	-	8,381	
Transport Vaccination	24,491	-	(665)	-	-	23,826	
Vulnerable Support Fund	50,560	1,132	(45)	11,382	-	63,029	
Peer Support Project	14,097	275,000	(199,456)	(2,013)	-	87,628	
Health Inequalities Funding	-	86,318	-	256,153	-	342,471	
Training	-	-	(19,933)	19,933	-	-	
Welcome Home/Mental Health Winter Pressures	169,905	-	-	-	(169,905)	-	

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

(Continued)

Other Funds	24,664	158,800	(111,124)	(4,182)	(8,336)	59,822
	<u>1,221,695</u>	<u>1,586,788</u>	<u>(1,358,795)</u>	<u>(160,549)</u>	<u>-</u>	<u>1,289,139</u>

Description, nature and purpose of restricted funds

Climate Health - NHS - NHS Funding to look at ways that peoples environment affects both their physical and mental health, and ways to improve this, be it with ensuring open spaces for people to enjoy the out doors, or reducing people's carbon footprint to help reduce the affects of global warning and its affects on health.

Climate Health - Public Health - In collaboration with Public Health, this project aims to help those with certain health conditions, who would benefit from better nutrition, to understand the links between their conditions and food. The fund will run educational courses for those with relevant conditions, and will provide fresh, locally sourced raw ingredients to those people for a period, to show the benefits in a practical way. The results from this project are being monitored and fed into a possible national NHS strategy.

Community Care Makers - Support of people leaving hospital or support which will remove the need for someone to be an inpatient within the hospital system.

Community Makers - Signposting of people to support within their local community developing social capital and resilience.

Early Help Hub - Working with Cornwall Council to signpost families to help and support in their area.

Hospital to Home - Part of the NHS Discharge and Prevention programme, enabling people to leave hospital sooner, by undertaking tasks which are needed to make the patients return home more comfortable and better for recovery.

Health Inequalities Funding - This fund is an amalgamation of the Community Health and Wellbeing Workers and Locality ICA Inequalities West funds. The NHS provide funding to help and support patients and other organisations dealing with health inequalities in Cornwall.

NHS - NHS funded projects.

Peer Support Project - Mental health support funded through the NHS.

Social Prescribing Community Development - Local authority funding to provide help and support to patients through the NHS and other organisations.

Stroke Befriending - NHS funded service to help and support stroke survivors.

The Hubs - Hubs for community groups and organisations to be available to the local community.

Training - Provision of training to other third sector organisations, covering management skills, legal requirements of charities, safeguarding, and any other area requested by organisations.

Transport Vaccination - Local authority funding to provide free transportation to people to obtain their COVID vaccination.

Volunteering for Health - this is a national programme to show how volunteering can be a vital part of delivering health and social care and supporting people in need now and in the future. Volunteering for Health looks to link volunteers with their local hospital, assist people in their hospital stay and with their return home. The goal of volunteering for health is to innovate ways in which volunteers can be used to bring support in the community in to the hospital. What this means in Cornwall is creating agreements between organisations and hospital trusts to allow volunteers from the community to support people on the wards.

Vulnerable Support Fund - Financial support to those in a financial need.

Clinically Extremely Vulnerable (CEV) - Support of CEV people to support them accessing help and support post-COVID.

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

(Continued)

Community Health and Wellbeing Workers - Providing help and support to the patients throughout the NHS and other organisations dealing with health inequalities.

Warmth Banks Service - NHS grant to other organisations to provide warmth spaces and other services throughout winter.

Personal Health - Funding to individuals to provide help and support to try and reduce hospital admissions.

Smartline - Funding held for the Smartline project - working within social housing.

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Intangible fixed assets	2,371	-	2,371
Tangible assets	436,798	44,152	480,950
Investments	500	-	500
Current assets/(liabilities)	783,722	1,542,869	2,326,591
	<u>1,223,391</u>	<u>1,587,021</u>	<u>2,810,412</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Intangible fixed assets	3,161	-	3,161
Tangible assets	444,914	10,562	455,476
Investments	500	-	500
Current assets/(liabilities)	690,556	1,278,577	1,969,133
	<u>1,139,131</u>	<u>1,289,139</u>	<u>2,428,270</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	17,000	-
Between two and five years	68,792	-
	<u>85,792</u>	<u>-</u>

VOLUNTEER CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Related party transactions

Truro Cricket Club - an organisation in which I Jones, Chief Executive is the Chair received £Nil (2024: £700) from the charity in respect of room hire and advertising in the year. £Nil (2024: £600) remained outstanding as at the year end.

26 Analysis of changes in net funds

The charity had no material debt during the year.

27 Cash generated from operations	2025 £	2024 £
Surplus for the year	382,142	280,839
Adjustments for:		
Investment income recognised in statement of financial activities	(1,813)	(1,673)
Depreciation and impairment of tangible fixed assets	23,833	17,897
Movements in working capital:		
Decrease/(increase) in debtors	352,638	(389,741)
Increase/(decrease) in creditors	440,431	(536,451)
(Decrease)/increase in deferred income	(52,796)	37,514
Cash generated from/(absorbed by) operations	1,144,435	(591,615)

28 Auditor's liability limitation agreement

For the year ended 31 March 2025, the charity entered into a liability limitation agreement with its auditors, the principal terms of which limit the liability of the auditors to £4,000,000 in relation to their responsibilities as auditors of the charity. The date of the charity agreed this was 1 December 2025.