

**Charity registration number 1069957**

**Company registration number 03562830 (England and Wales)**

**VOLUNTEER CORNWALL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# VOLUNTEER CORNWALL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	H Childs	
	C Leyshon	
	L Emmett	
	P McGregor	
	R Hall	(Appointed 19 October 2022)
	J Popham	
	N Hughes	
	J Price	(Appointed 19 October 2022)
	M Leyshon	
<b>Secretary</b>	L Crook	
<b>Charity number</b>	1069957	
<b>Company number</b>	03562830	
<b>Principal address and registered office</b>	Acorn House Heron Way Newham TRURO Cornwall TR1 2XN	
<b>Auditor</b>	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP	
<b>Bankers</b>	The Co-Operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT	
	Scottish Widows Bank 67 Morrison Street Edinburgh EH3 8YJ	
	CAF Bank Ltd 25 Kings Hall Avenue Kings Hill West Malling Kent ME19 4JQ	

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# VOLUNTEER CORNWALL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Solicitors

Foot Anstey LLP  
High Water House  
Malpas Road  
TRURO  
Cornwall  
TR1 1QH

# VOLUNTEER CORNWALL

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# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

Volunteer Cornwall is a charity dedicated to building social capital and developing the wellbeing of the individuals and communities in Cornwall. It does this by working in partnership with a wide range of organisations to promote and support active citizenship and voluntary action covering the emotional, social, environmental and economic needs and opportunities in Cornwall.

Volunteer Cornwall's objectives are to undertake voluntary work in health, social services and other similar charitable activities amongst those in need.

The trustees have paid due regard to guidance issued by the Charity Commission with regards to public benefit and in deciding what activities the charity should undertake.

# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Climate Emergency**

In 2019 Volunteer Cornwall declared a "Climate Change Emergency", in recognition of the intergovernmental panel of Climate Change (IPCC) report findings and the need to reduce global emissions by 2030.

Throughout our work, we consider our position in relation to our climate declaration.

### **Connecting and Supporting**

We continue to strive to cultivate strong ties between individuals, organisations, sectors and places, and are currently working with organisations to create a structure which allows the community to determine their needs rather than established organisations.

With these groups we can maximise the resources available to each place to ensure that money is spent where the community feel there is a greater need.

Our support will help to assist people to access and participate in their community. As well as individuals, we encourage organisations to engage more local people in volunteering, to support the design and delivery services and to increase activities in communities to meet their local needs.

### **Strengthening**

Through the work undertaken, we aim to strengthen and enhance the ability of organisations to maintain and optimise the delivery of services and activities. This, in turn, will help to increase the resilience of people and the sustainability of communities.

### **Improving**

Volunteer Cornwall aims to support the development of the volunteers' experience for the individual, and the opportunities provided by organisations and community groups.

Through our work, it is hoped that we can inspire people to achieve their potential and strengthen their physical and emotional wellbeing.

### **Values**

The values set by Volunteer Cornwall as detailed below, are the way we behave to each other, our partners, our communities and within our environment. The focus of these values are directly related to our hope of achieving lasting outcomes for people and having a positive impact on communities:

#### **Creative**

Being creative and always exploring the "art of the possible", to find solutions to the challenges Cornwall faces. Thinking ahead about potential issues that could impact on the resilience and wellbeing of people and the sustainability of communities. We want to be "doing" not just "talking".

#### **Caring**

Being kind and having compassion for people we work with, both inside and outside our organisation. Seeking to understand the issues that may cause people to worry. Having respect and empathy for all people, living creatures and the world in which we live.

#### **Collaborative**

Looking for every opportunity to improve outcomes and impacts by cooperating with people and organisations. Understanding the connections within the system and the positive impact collaboration can have on people and communities. Act with honesty and integrity when working with local people and partner organisations. Build trusted relationships with people and organisations.

#### **Challenging**

Be passionate and bold about the work that we do and open to new possibilities. Challenge ourselves, and others to do better and work positively with people and partners to identify ways to improve services. Focus on the mission of the organisation challenging established practices in order to achieve a sustained outcome.

# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Working in Partnership

Volunteer Cornwall will always try and respond to new challenges in society, whether it being working with vulnerable groups or building community capacity, this is always achieved in partnership with other organisations.

We see it as important to support the community response to crisis, such as severe weather, pandemics, addressing cost of living and economic crisis.

Our work around the cost-of-living crisis has seen us working with both the NHS and local government to ensure that much needed funds are placed in the communities of those most in need, or to the individuals themselves. Not just by offering financial aid, but also through offering help and support through community groups to try and alleviate problems reoccurring.

### Achievements and performance

#### Introduction

Our teams on the ground, work closely together under the strategic direction of the Support and Development Manager. This close relationship leads to a great deal of interaction and cross-fertilisation of ideas.

At the end of last year, we were changing the approach of our teams, from being project driven to a more place based, combined approach, where the projects worked on the requirements of the community and the locations needs, rather than any other criteria. This approach has led to the teams being more aware of the needs and wants of the community and targeting the limited financial resources available to target these issues and not spending funds on those items which don't benefit the community.

This approach has changed our working practices, and has created three location-based teams, covering East, Central and West Cornwall, this is to align with the Integrated Care Areas (ICAs), of the Integrated Care System (ICS).

Each team consists of two Community Makers (developing social capital in the localities), a Community Care Maker (supporting individuals with health or care needs) and a Community Volunteer Co-ordinator (increasing the number of volunteers and sharing capacity in communities).

The teams supported the development of 44 Community Hubs in the year and work through several which are run by grass-roots groups, and are used in conjunction with other organisations, both NHS and charities to provide help and advice to those who attend.

A key part of what we do is based around personalisation to address needs and aspiration of individuals and families in the context of the community in which they live. We always start from the perspective of the person we are supporting, taking a holistic approach to identify their issues, and developing solutions for them, which they will be happy to engage with.

#### Volunteer Cornwall's East Team

Joey Cross	Community Volunteer Co-ordinator
Jayne Roycroft	Community Maker (job share)
Laura Chapman	Community Maker (job share)
Penny Stevenson	Community Maker
Sarah Gray	Community Care Maker

#### Volunteer Cornwall's Central Team

Vacancy	Community Volunteer Co-ordinator
Bill Davies	Community Maker
Carolyn Trevethick	Community Maker
Kate McKenzie	Community Care Maker

# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### Volunteer Cornwall's West Team

Judy Thomas	Community Volunteer Co-ordinator
Josh Clark	Community Maker
Annette Eatock	Community Maker (job share)
Philippa Macmeikan	Community Maker (job share)
Sarah Jenner	Community Care Maker

Each role is unique within the team, and together they provide help and support to not only our clients, communities and partners but also to each other.

**The Community Volunteer Co-ordinators** are in place to recruit, support and deploy volunteers across the whole of Cornwall. In addition to the recruitment of volunteers, the Community Volunteer Co-ordinators are in place to offer advice and support to smaller grass-roots organisations looking to recruit and deploy volunteers.

Volunteers are used by each project to deliver non-clinical outcomes, be it supporting stroke survivors to relearn skills, or being a regular visitor to someone to make a cup of tea and have a chat, to try to mitigate loneliness and isolation. Each project requires different skills, so those listed here are a very small idea of the services provided.

The skills of the individual volunteers, and their personal interests are put to good use within their own community and with the individuals they support.

These actions and the services provided by Volunteer Cornwall can reduce the demands on the NHS and social care services, which frees these services up to focus on more acute cases.

For last year the Community Volunteer Co-ordinators achieved the following:

	East	Central	West	Total
Volunteers Recruited	35	63	47	145
Volunteers Retained	388	824	431	1,643
Clients Referred	193	321	41	555
Clients Supported	493	458	749	1,700
Total Clients	1,614	2,868	2,527	7,009

**The Community Maker** role is about developing connections with people, organisations and communities building strong supportive networks across communities and between localities. They are there to support people to build their confidence and connections with others, as well as the community around them.

They support organisations to understand, build and strengthen the links that exist within the networks in communities, gather and disseminate intelligence about what is happening in their locality and to assist the communities to build social capital, to be more supportive and resilient.

For the North & East area, the main achievements this year are:

- Development of 22 community hubs through the area.
- Developing of 3 warm banks, which have now evolved into community hubs.
- Working closely with 9 groups which meet regularly to link people with their communities and with other people.
- Working in proactively partnership with 23 grass-roots organisations plus 3 Primary Care Networks.
- 6,896 working age people, 3,364 elderly and 4,271 children supported over the winter by the warm banks and hubs.



# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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Within the Central area, the main achievements this year are:

- Development and co-ordination of 14 warm banks.
- Working with the 4 existing community ladders, to expand the services offered.
- Liaising with various groups and agencies to set up community partnerships.
- Working closely with our Social Prescribing colleagues.
- As part of our Cost-of-Living crisis work, help was given to allocate funds to those in need from the Household Support Fund.
- Referrals to Community Energy Plus for warmth boxes to help with energy bills.
- 9,814 working age people, 5,717 elderly and 834 children supported over the winter by the warm banks and hubs.

For the West area, the main achievements this year are:

- Developing 11 community hubs.
- Creation of 12 warm banks.
- Meeting and working jointly with VCSE organisations, to share update and provide a more cohesive approach in the area.
- Also being part of the Household Support Fund and supporting the community with the practical help they need.
- Working with Supasport to connect people with them for small group of light exercise classes, this work has been done through the community hub network. Work has also been done with Plymouth Argyle's men 5 a side league at Camborne College.
- 15,121 working age people, 5,331 elderly and 4,071 children supported over the winter by the warm banks and hubs.

**The Community Care Makers** aim to support health and social care services in looking for alternative options to packages of care. This includes supporting people to increase their independence at home or get them home from hospital. The team needs to be creative in how they do this, offering a bespoke service based on the individual's circumstances.

The Community Care Makers work closely with STEPS, Adult Social Care and Corserve Care to ensure that the maximum amount of people can be helped in the most appropriate way for their needs. This may include signposting people to those organisations which operate through the community hubs.

For the East, the main achievements this year are:

- Working closely with the hospital staff and the newly created Gateway, which signposts to various other voluntary sector organisations, to ensure clients needs are met quickly and efficiently.
- Obtaining items to allow people to be discharged from hospital quickly, through the one-off personal health budgets.
- Accessing items for people in need, through the Household Support Fund.
- Successfully putting clients in touch with local services via the community hubs.

Within Central area, the main achievements are:

- Working closely to support hospital discharges and to help to avoid hospital admissions by accessing funds and services.
- Arranging additional support, including lifeline responders, medical and hydration prompts, meal provisions or welfare checks.
- Accessing other social support, for example group activities, and local hubs
- Arranging other help, including transport, shopping buddy's, telephone or walking befrienders.
- Helping with online resources, carers support, bereavement support and advocating for clients.

For the West area, the main achievements are:

- Reducing time spent travelling by clinicians, by supporting clients to access their appointments using technology, for example, using video calls.
- Arranging food, clothing, and blanket parcels for those in need.
- Linking people with different organisations and groups in their communities to help to provide holistic and ongoing support.

# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Training and Development Team

Currently the training team works with four awarding bodies, ILM (Institute of Management), NOCN, NUCO and AQA. These courses have delivered Information, Advice and Guidance, Quality Assurance, Safeguarding, and Leadership and Management.

A new course this year being offered is the “Lifelong” accredited level 3 Safeguarding course, which has been offered to the voluntary sector and volunteers.

During this financial year, we have achieved:

- 484 learners
- 60 workshops or courses

For more information, please contact: [marianne@volunteer Cornwall.org.uk](mailto:marianne@volunteer Cornwall.org.uk)

### Climate and Ecological Emergency

There has been a lot of change during this financial year, which has expanded the work we undertake and the areas we are covering.

Some of the main changes for the year include:

- Team has increased from 1 person to a team of 3 plus a clinical lead.
- Development of a network of over 300 contacts across Cornwall and the UK.
- Created a cohort of over 30 Climate and Nature Pioneers practices taking action on climate and ecological resilience.
- Developed a network, via a fortnightly Green Rocket Fuel briefing, with regular Cornwall Greener Practice Online sessions with local and national experts on water, waste, blue and green prescribing.
- Delivering talks and workshops to all parts of the health system.
- Supporting all practices with the Greener Impact for Health Toolkit and the non-clinical carbon calculator, including developing a partnership with CEP to provide low energy audits to primary care practices.
- Established a health sector wide Green Health Care Cornwall Forum.
- Secured and distributed £40,000 of Public Health monies to over 25 practices delivering bike racks and storage, electric bikes, community art works on human and planetary health, community and practice gardens and reusable menstrual products, meds storage and drinks canteens with wide community outreach and collaboration.

With this achievement so far, we have been asked to expand into the region and develop a regional network by Greener NHS SW. In addition, we have secured funding from the Integrated Care Board for next four years, plus three Integrated Care Area leads and a further Project Officer.

For more information, please contact: [mandab@volunteer Cornwall.org.uk](mailto:mandab@volunteer Cornwall.org.uk)

### Stroke Befriending

The Stroke Befriending service has been commissioned by the NHS since 2018. This service offers a specialist befriending service for individuals who have experienced a stroke.

Our volunteers offer companionship and conversation, emotional support, hope, direction or motivation, along with words of encouragements.

Individuals who are referred into the service are visited by a Co-ordinator before being matched with a suitable volunteer who then visits, either face to face in their homes or in a community-based venue, typically for six visits.

For more information on this project, please contact Jayne Devlin: [Jayned@volunteer Cornwall.org.uk](mailto:Jayned@volunteer Cornwall.org.uk)

### High Intensity User (HIU) Service

In the previous financial year, this project secured mainstream funding. This ensures that Volunteer Cornwall, and our partners, Pentreath Ltd, Cornwall MIND, and Chaos Group have been awarded an ongoing contract to support those who utilise the 999 and Emergency Department services at a higher than anticipated level.

# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The aim of this project is to meet individual needs and aspirations which then reduces ambulance usage, emergency department attendances, non-elective admissions and bed days whilst the lasting outcome is that we help people change their lives for the better.

Clients of this project can be anyone living in Cornwall, as anyone can become an intensive user of services for any number of reasons, either physical or emotional or indeed both.

The support provided for each client is very different and is tailored for their needs and wants and abilities at the time.

Due to the project manager leaving Volunteer Cornwall before the start of quarter 4, the figures below relate to quarters 1 to 3 only.

Total number of people supported	105
Acute – new clients	88
Discharged	22
Declined offer of help or uncontactable	20
Mental Health Referrals	40

For additional information on this project, please contact Andy Brelsford: [andyb@volunteercornwall.org.uk](mailto:andyb@volunteercornwall.org.uk)

### Early Help Hub VCS Engagement Co-ordinator

The Early Help Hub VCS Engagement Co-ordinator role is based in the Together for Families, Early Help Hub. This role acts as a conduit of information between services, front line workers and families.

This is achieved by building relationships with VCS groups and organisations and sharing the information received with the Contact Worker team in the hub and wider Children's Services.

The project enables the team to support groups and organisations to set up and develop by providing information, locating funding and making introductions between VCS organisations to create collaborations.

Following are some of the highlights of this year:

- Signposted 391 individuals to support.
- Provided information to the Early Help Hub team to enable them to sign post 2,463 families to VCS support using 91 different organisations.
- Supported 44 community groups to open, re-open, expand and survive.
- Accessed funding for VCS groups to the total sum of £20,300.

To learn more about this project, please contact Becky Higgins: [beckyh@volunteercornwall.org.uk](mailto:beckyh@volunteercornwall.org.uk)

### Social Prescribing

This was the final year of the project jointly funded initially by the Department of Health and Public Health Cornwall, and then continued in latter years with funding just from Public Health Cornwall.

The project successfully completed the test and learn Social Prescribing Community Development Worker contract. This hybrid role was very well received and dovetailed beautifully with the Social Prescribing Link Workers and Community Maker roles.

There were 30 asset maps completed covering Cornwall (each Social Prescribing Community Development Worker had an area – 5 per worker).

The workers arranged and delivered groups and activities, some of which were partially delivered by the Social Prescribing Community Development Worker and other trained professionals.

To date, 128 completed in total, as one adviser is still in contract until June 2023, due to a late start.

# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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This work also supported 35 Community Hubs and in turn recorded 1,097 interventions (NB - some individuals attended several different sessions.)

Sessions included	Domestic Abuse and Violence
	Stroke Association
	Talking Therapies (IAPT)
	Advocacy People

As well as the sessions, three newsletters were produced and distributed to a growing audience.

To highlight the achievements of this project, the Social Prescribing Co-Ordinator, was one of the National Association of Social Prescribing Champions for the year and attended the national conference in London in March 2023.

If you would like to learn more about this project, please contact Julie Pollard: [juliep@volunteercornwall.org.uk](mailto:juliep@volunteercornwall.org.uk)

### **Smartline**

This project was originally scheduled to finish in March 2022, but our participation was extended for another nine months to December 2022.

By the end of our participation, the project had supported 120 individuals and 8 groups within the Camborne, Pool, Illogan and Redruth areas to see how technology could be used to help live healthier and happier lives.

### **Household Support Fund**

£115,000 of funding was received from Cornwall Council, as part of the larger grant from Central Government, to help households with current cost of living crisis.

Volunteer Cornwall used this fund to support a total of 873 households, which are split as 582 households with children, 55 pensioner and 236 other households.

The funds were used to pay a wide range of expenses, from supermarket vouchers to provide food and clothing for a household, energy and water bills, rent and electrical goods to reduce the consumption of energy or water, or to allow other external costs to be reduced.

As part of this programme of work, there was signposting and support available around debt management and money management for those who needed it.

### **Community Transport**

It has been another busy year for the transport department, particularly around the recruitment and retention of our volunteer drivers. We are not alone in this it would seem, many other organisations around the country are experiencing the same issue. Unfortunately, due to this we have not been able to help quite as many people as we would have liked. However, all our drivers continue to work tirelessly to help everyone they can, for which Volunteer Cornwall, and the communities around Cornwall are incredibly grateful.

This year we undertook 491,623 miles on behalf of 15,434 passengers, which is a drop on last year, but still averages out at 32 miles per passenger journey.

A great deal of our work has been with partner charities, transporting young adults to various events organised by these groups. The largest of these events was a Christmas party held by Carefree, which involved transporting forty young people from across Cornwall to the venue in Truro. The transport team worked together to organise each of the passengers, sorting them into suitable routes for each of the 19 drivers that were used to complete the booking. Despite this logistical challenge, the project went ahead smoothly and without a single hitch and the young people had a great time.

# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The feedback from our drivers was very positive as they were also included in the event and they enjoyed the experience.

We would like to take this opportunity to thank all our dedicated drivers for their time and selfless actions, without whom, Volunteer Cornwall's transport network could not function.

#### **Financial review**

The detailed results are set out on pages 20 - 40. Volunteer Cornwall's main sources of income are:

- Service charges levied on certain activities.
- Projects
- Training

As with all charities, income is not guaranteed and as such Volunteer Cornwall always operates against a background of uncertainty.

Much of our project income is on a short-term contract basis, which generally is reviewed year on year. This can lead to projects being stopped with relevantly short or no notice.

Training income is very much based on ensuring that the courses provided are what the market is looking for and are costed at an affordable rate as many of our participants are charities and charity workers themselves.

#### **Fundraising Policy**

As an organisation Volunteer Cornwall receives its funding from public sector bodies, and other local and national organisations. There is also trading income from our training and transport departments, however, Volunteer Cornwall does not fundraise directly or indirectly with the general public. Therefore, we make no use of professional fundraisers, nor directly approach individuals or organisations for funding.

#### **Grant Making Policy**

All grants paid by Volunteer Cornwall comply with guidance issued by third party funders, as Volunteer Cornwall does not pay grants in their own right.

#### **Reserves Surplus**

After transfers, the unrestricted reserves show a surplus for the year of £37,868 (2022: £82,917).

After transfers, the restricted reserves show a surplus for the year of £676,782 (2022: £87,931).

#### **Going Concern Assessment**

At the end of the financial year, there were no issues which would affect the operations of the organisation. Whilst, as with all charities, funding is a general area of concern, the budgeting and risk management strategies of the organisation has led the trustees to confirm that there are no issues, of which they are aware, which may affect the continuation of Volunteer Cornwall for the foreseeable future.

#### **Related Parties**

Trustees and key staff have confirmed, in writing, that there are no related party transactions for this financial year.

# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2023***

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### **Reserve Policy**

The Directors/Trustees understand that they have a duty to ensure that all resources available to them are used as effectively as possible for the furtherance of Volunteer Cornwall's objectives and to comply with any guidance issued by the funding body for the use of the funds.

Volunteer Cornwall has a formal reserves policy and the Directors/Trustees consider that the current level of reserves is adequate to ensure the following:

- To ensure the long-term stability of Volunteer Cornwall.
- To meet monthly cashflow requirements.
- To support the liabilities of the charity.
- To sustain the organisation and pay its employees over a reasonable period should income be substantially reduced.
- To manage the upkeep, maintenance and depreciation of Acorn House.

### **Future Activities**

The Chief Executive, Support and Development Manager and the Board of Directors are constantly exploring new opportunities to ensure the viability of Volunteer Cornwall meeting its charitable objectives.

Using this strategy has been successful and has led to new contracts being secured, although their duration is sometimes for one year initially.

The Transport team is self-financing but has experienced a downturn in activity, partly due to a reduced number of people wishing to volunteer, which is a national problem.

# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Levels of Reserves**

#### **Volunteer Cornwall Development/Information Technology**

The server was replaced in 2017/2018 and was upgraded in 2021/2022, however due to the age of the server, the current support organisation has advised that the support can only continue for one more year.

The decision has been made that the funds in this reserve will be used to replace the physical server with a cloud-based approach, which should make our remote connectivity easier for all staff members.

This fund has been set up to meet the costs incurred with this transfer of systems which will occur in 2023/2024.

#### **Changes in Activity and Exit and Downturn Strategy**

This fund was created to cover the possibility of Covid creating the need for a serious reduction of our staffing levels due to the cessation or reduction of any of our projects. The aim of this fund was to cover redundancy costs if the need arose.

Whilst the threat from Covid has diminished, it has been replaced with a cost-of-living crisis which has led to some funders looking more closely at the projects they are undertaking and how they are funding them.

This fund is in place to cover any decisions which are taken by funders to reduce or stop projects due to financial pressures to allow us to either continue employment for a short period until other funding is found or to cover redundancy costs.

This fund has had a slight increase in 2022/2023 to £124,252 from the 2021/2022 level of £122,234.

#### **Climate Emergency**

In 2019, the Board took the decision to declare a climate emergency and allocated £30,000 from Volunteer Cornwall reserves as our commitment to this.

Work started on this project through the education of our own staff and reviewing our current environment. In addition, work is underway to share knowledge and practice with VCSE partners locally and national.

Whilst not a great deal of direct work has been undertaken for Volunteer Cornwall this year, the team has grown four-fold and is now working closely with the NHS to help with tackling their climate responsibilities.

This designed reserve fell slightly to £20,323 from £21,733.

#### **Premises**

Volunteer Cornwall owns its offices at Acorn House. It currently does not have any other rented desk spaces in any other locations.

This fund has been allocated to cover all expenses incurred in the upkeep and maintenance of the building and to ensure that funds are available for any "unexpected" expenses.

It has been agreed to increase this fund from £8,900 to £10,000 to ensure that most costs which are not anticipated can be covered through reserves.

#### **Property**

The capital cost of Acorn House and its fixtures and fitting are held in this fund. A total of £448,878 is held in this designated reserve for this purpose.

This is not a cash balance.

# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Volunteer Infrastructure Support

In the past, Volunteer Cornwall has always supported the Volunteer Infrastructure from unrestricted reserves.

For the second year in a row, no funds have been allocated from this fund, leaving a designated reserve value of £39,567.

### Review of Reserves

The Directors/Trustees will review the allocation of the reserves and their specific purposes on an annual basis. This is in line with Volunteer Cornwall's ongoing long-term plans and development.

This review is to ensure that the organisation maximises the safe returns available on its monies. It will also confirm that the level of reserves held are justified and sufficient for the organisations' purposes.

	<u>2022/2023</u>	<u>2021/2022</u>
Restricted Reserves	£1,221,695	£ 544,913
Designated Reserves	£ 672,004	£ 671,145
Unrestricted Reserves	£ 253,732	£ 216,723

The level of free reserves held by the charity as at 31 March 2023 was £243,779.

The Directors/Trustees have reviewed these reserves and confirm that the levels are acceptable to meet the long-term objectives of the organisation.

There are no events which have occurred since the end of the financial year, that would materially affect the position of the organisation.

### Funds received as Agent.

A new item has been added to our balance sheet this year for funds held on behalf of third parties.

Volunteer Cornwall has no discretion regarding the use of these funds and very strict criteria has been specified as to what the funds are to be used for and how they are to be allocated and spent.

The current fund held are:

West Cornwall Integrated Care Board	£162,992
NHS Cornwall and Isles of Scilly Integrated Care Board	£700,000
West Cornwall Integrated Care Board	£ 97,000
Watergate Primary Care Network	£ 3,500

### Investment Policy

The charity sometimes needs to react quickly to its funding requirements and has a policy of keeping any surplus liquidity in short-term deposits that can be accessed readily.

### Information Technology

Volunteer Cornwall continues to endeavour to obtain the maximum benefit and effectiveness from Information Technology.

### Quality Standards

It is the ongoing aim of the directors and staff to work together in developing and refining systems and procedures which will enable the delivery and management of our services to a standard that exceeds the expectations of our clients. It is important that the organisation achieves an appropriate and relevant quality standard and to that aim the PQASSO quality standard was achieved to give us "Trusted Charity Status".



# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Data Security and Protection**

In compliance with our NHS contracts and as a measure of good practice, Volunteer Cornwall has submitted its NHS Data Security and Protection Toolkit at the end of March 2023.

This has led to us achieving the annual accreditation needed for these contracts.

### **Plans for future periods**

Volunteer Cornwall's Chair and trustees discuss the future direction of the charity at scheduled formal board meetings as well as having regular meetings with the management team. The trustees have been pleased with the exceptional work to date and the progress made on all fronts, particularly with collaboration across the VCSE and with public partners. Of note has been the developments dealing with the Climate Emergency and the embedding of this work in communities and with NHS partners. The lessons learnt from all this activity will enable us to influence our own activities and those of our partners.

Dealing with the Climate Emergency and Biodiversity loss remains an important objective for the forthcoming years and work will continue around the four key principles of Connecting, Supporting, Strengthening and Improving the work we do with and across Cornwall's communities.

Over the next three years Volunteer Cornwall will:

- Reach out into all Cornwall's communities to develop social and voluntary action to improve individual resilience and allow communities to flourish.
- Continue to work with partners on developing and strengthening the role of Cornwall's Community Hubs.
- Continue to work with partners on the Community Gateway making it as easy as possible for people to identify and access support as necessary.
- Increase the social capital in Cornwall's communities supporting people to become involved in the social, environmental, and economic aspects of community life.
- Work with individuals, groups and communities to address the Climate Change Emergency and reduce Biodiversity loss.
- Support individuals to become active, building confidence, self-esteem, new skills and new friendships.
- Support individuals to build engaged, inclusive and supportive communities.
- Championing and delivering of collaborative approaches to service development and delivery underpinned by the Changing Lives principles.
- Enhance the delivery of public service by increasing community involvement in the design, development and delivery of services.
- Work with public sector partners to embed Volunteer Cornwall's core activity across Cornwall's changing health and wellbeing structures, particularly through Cornwall and the Isles of Scilly Health and Care System, Integrated Care Areas and Primary Care Networks.
- Support host organisations by increasing the availability of volunteers.
- Work with host organisations in developing and accrediting training for volunteers.
- Work with volunteers and host organisations to share capacity in order to meet the needs of the most vulnerable members of Cornwall's communities.
- Actively link research and practice working with academic institutions to improve service delivery.
- Look at opportunities to increase employer supported volunteering.
- Work with public, private and voluntary sector partners to develop secure, inclusive, sustainable and resilient communities.

### **Structure, governance and management**

Volunteer Cornwall is a company, limited by guarantee and is governed by our Memorandum and Articles of Association dated 13th May 1998.

In addition, Volunteer Cornwall is also a registered charity with the Charities Commission. This registration has been in place since 8th June 1998.

# VOLUNTEER CORNWALL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Walden	(Resigned 19 October 2022)
H Childs	
C Leyshon	
L Emmett	
P McGregor	
R Hall	(Appointed 19 October 2022)
J Popham	
N Hughes	
J Price	(Appointed 19 October 2022)
M Leyshon	
E Rowse	(Resigned 19 October 2022)

### Recruitment and appointment of Trustees

The Board of Trustees must ensure that the members of the Board hold the relevant skills needed to allow Volunteer Cornwall to continue to carry out its mission statement, aims and objectives.

Individual trustees and staff identify potential Board Members mainly by word-of-mouth recommendations. Details of vacancies are also posted on our website: [www.volunteercornwall.org.uk](http://www.volunteercornwall.org.uk)

All new trustees are elected and appointed at the Annual General Meeting.

The Board of Trustees meets on a quarterly basis, dates are provided for the following year at the Annual General Meeting.

In addition to the quarterly Board meetings, meetings are held by the Risk and Finance Committee, Data Security and Protection Committee and Safeguarding Committee on a regular basis and the findings of these committees are submitted to the Board for approval.

The day-to-day management of Volunteer Cornwall is delegated to the Chief Executive and paid staff.

Board members are available to paid staff at any time to discuss issues as and when they occur.

### Current Organisational Structure

Chief Executive	Ian Jones
Accounts and Administration Manager	Lisa Crook
Support & Development Manager	Andy Brelsford
HR Manager and PA to CE	Mary Baldwin

The induction of all new members of the Board of Trustees is the collective responsibility of the Board of Trustees with the assistance of the Chief Executive Officer.

At the first Board meeting, a trustee is nominated to mentor the new trustee for as long as is necessary and all new Board members are expected to complete the following activities during their first year in office.

- Meet with the Chair of the Board of Trustees to discuss Volunteer Cornwall's mission statement and its aims and objectives.
- Meet with the Treasurer to go through Volunteer Cornwall's financial arrangements.
- Meet with the Chief Executive to discuss Volunteer Cornwall's business plan.

At the end of the first year, an informal meeting with the Chair and Chief Executive is arranged to discuss the induction process. Emphasis is given to the main skill areas that the new trustee wishes to offer Volunteer Cornwall and identify any support or training that may be required.

# **VOLUNTEER CORNWALL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Pay Policy for Senior Staff**

The pay for all staff, including senior staff, is linked to the National Joint Council (NJC) for Local Government Services pay scales. The pay of senior staff is therefore reviewed annually, and if applicable, increased in accordance with the recommendations of these scales.

The remuneration level of senior staff within the NJC scales is determined by the Board of Trustees.

### **Risk Management**

The Volunteer Cornwall risk management policy and register are reviewed regularly and presented on a quarterly basis to the Board as a standing item on the agenda to detail any variations or adjustments.

As with all charities, funding is one of our major risks, which Volunteer Cornwall tries to mitigate with robust future planning and creating positive relationships with funders and other partner organisations.

### **Auditor**

In accordance with the company's articles, a resolution proposing that RRL LLP be reappointed as auditor of the charity will be put at a General Meeting.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

### **Disclosure of information to auditor**

In so far as the directors are aware, there is no relevant audit information of which the Company's Auditors are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

The trustees' report was approved by the Board of Trustees.

J Price

**Trustee**

16 September 2023

# **VOLUNTEER CORNWALL**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The charity trustees (who are also directors of Volunteer Cornwall for the purpose of company law) are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which gives a true and fair view of the of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act, 2011. They have general responsibility for taking such steps as reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

# VOLUNTEER CORNWALL

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF VOLUNTEER CORNWALL

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#### Opinion

We have audited the financial statements of Volunteer Cornwall (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# **VOLUNTEER CORNWALL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VOLUNTEER CORNWALL**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the laws and regulations surrounding the safeguarding of vulnerable groups, health & safety, driver training and data security were most significant to the charity as well as the laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with the Charities Statement of Recommended Practice.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Discussion with management as to how compliance with these laws and regulations is monitored;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

# VOLUNTEER CORNWALL

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VOLUNTEER CORNWALL

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- Reviewing minutes of trustee meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the charitable company for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA (UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

- Undertaking transactional testing on revenue
- Performing cut off testing on income
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Josh Stevens ACA (Senior Statutory Auditor)**  
for and on behalf of RRL LLP

14 November 2023

**Chartered Accountants**  
**Statutory Auditor**

Peat House  
Newham Road  
TRURO  
Cornwall  
TR1 2DP

# VOLUNTEER CORNWALL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	415	270	685	2,319	3,334	5,653
Charitable activities	4	374,422	2,635,886	3,010,308	416,293	1,904,231	2,320,524
Other trading activities	5	3,751	-	3,751	-	-	-
Investments	6	596	-	596	-	-	-
<b>Total income</b>		<b>379,184</b>	<b>2,636,156</b>	<b>3,015,340</b>	<b>418,612</b>	<b>1,907,565</b>	<b>2,326,177</b>
<b>Expenditure on:</b>							
Charitable activities	7	560,273	1,740,417	2,300,690	575,678	1,579,651	2,155,329
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(181,089)</b>	<b>895,739</b>	<b>714,650</b>	<b>(157,066)</b>	<b>327,914</b>	<b>170,848</b>
Gross transfers between funds		218,957	(218,957)	-	239,983	(239,983)	-
<b>Net income for the year/ Net movement in funds</b>		<b>37,868</b>	<b>676,782</b>	<b>714,650</b>	<b>82,917</b>	<b>87,931</b>	<b>170,848</b>
Fund balances at 1 April 2022		887,868	544,913	1,432,781	804,951	456,982	1,261,933
<b>Fund balances at 31 March 2023</b>		<b>925,736</b>	<b>1,221,695</b>	<b>2,147,431</b>	<b>887,868</b>	<b>544,913</b>	<b>1,432,781</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# VOLUNTEER CORNWALL

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	12		4,215		5,620
Tangible assets	13		457,658		470,678
Investments	14		500		500
			<hr/>		<hr/>
			462,373		476,798
<b>Current assets</b>					
Debtors	15	277,071		565,073	
Cash at bank and in hand		2,701,861		995,143	
		<hr/>		<hr/>	
		2,978,932		1,560,216	
<b>Creditors: amounts falling due within one year</b>	16	(1,293,874)		(604,233)	
		<hr/>		<hr/>	
Net current assets			1,685,058		955,983
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			2,147,431		1,432,781
			<hr/>		<hr/>
<b>Income funds</b>					
Restricted funds	18		1,221,695		544,913
<u>Unrestricted funds</u>					
Designated funds	19	672,004		671,145	
General unrestricted funds		253,732		216,723	
		<hr/>		<hr/>	
			925,736		887,868
			<hr/>		<hr/>
			2,147,431		1,432,781
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 September 2023

J Price  
Trustee

Company registration number 03562830

# VOLUNTEER CORNWALL

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		1,708,113		234,198
<b>Investing activities</b>					
Purchase of intangible assets		-		(6,500)	
Purchase of tangible fixed assets		(1,991)		(7,553)	
Proceeds from disposal of tangible fixed assets		-		10,000	
Investment income received		596		-	
<b>Net cash used in investing activities</b>			(1,395)		(4,053)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			1,706,718		230,145
Cash and cash equivalents at beginning of year			995,143		764,998
<b>Cash and cash equivalents at end of year</b>			2,701,861		995,143

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Company is incorporated as a limited by guarantee company under the Companies Act 2006. In the event of winding up, every member is liable to contribute a sum not exceeding £1 per member towards the debts and liabilities of the company and the costs, charges and expenses of winding up. At 31 March 2022, there were 9 members (2022: 9).

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The trustees are satisfied that the going concern basis of preparation is appropriate. In reaching this conclusion the directors, having made all necessary enquiries, have considered the level of cash reserves at the balance sheet date and post year end. The charitable company remains committed to its projects and activities with grant funding relating to next year having already been secured.

At the year end the charity had £2,701,861 in the bank and unrestricted reserves of £925,736 which is sufficient to cover the most prudent forecast position.

After due consideration of these factors, the trustees are satisfied that the company will be able to operate within their available facilities and continue as a going concern for the foreseeable future - being a period of no less than 12 months from the date of approval of these financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable are recognised in the Statement of Financial Activities in the year to which they relate. Grants are deferred when they relate to a specified future period. They may be repayable in certain circumstances.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Costs are directly attributable to specific activities or projects. Where this is not possible costs are apportioned. This apportionment will vary depending on the practicality and the type of activity or project involved. With project support costs this apportionment will not normally exceed 15% of the total value of the project or activity. Office costs and property related costs are apportioned based on agreed amounts per funding contracts and any further negotiations to reflect staff time and resource consumption for the project. Staff costs are apportioned based on an estimate of the proportion of time spent by staff on particular activities or projects.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	25% reducing balance
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold buildings	50 years
Fixtures and fittings	15 years
Computer Equipment	4 - 5 years

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Equipment purchased for restricted projects is charged to resources expended in the year of acquisition on the basis that the assets concerned will need to be returned at the end of the project.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.12 Taxation

The Charity is partially exempt for VAT purposes. The charity's activities are a mixture of standard rate, exempt and non-business for VAT purposes. A large number of activities are classified as non-business and therefore outside the scope of VAT. This means that the input tax incurred on the purchases for these projects cannot be reclaimed and has been absorbed within the activities.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	415	270	685	2,319	3,334	5,653

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities	Transport		Training		Projects		Total 2023		Transport		Training		Projects		Other		Total 2022	
	2023	£	2023	£	2023	£	£	£	2022	£	2022	£	2022	£	2022	£	2022	£
Services provided under contract	315,010		35,131		2,660,167		3,010,308		375,574		27,962		1,907,831		9,157		2,320,524	
<b>Analysis by fund</b>																		
Unrestricted funds	315,010		35,131		24,281		374,422		375,574		27,912		3,650		9,157		416,293	
Restricted funds	-		-		2,635,886		2,635,886		-		50		1,904,181		-		1,904,231	
	315,010		35,131		2,660,167		3,010,308		375,574		27,962		1,907,831		9,157		2,320,524	

### Government grants

Cornwall Council - £651,663 (2022: £1,001,895) was received to help support the following projects: Climate Emergency, Clinically Extremely Vulnerable, Covid Recovery, Early Help Hub, Household Support Fund, Injection of Nature, Public Health, Social Prescribing, Tall Ships and Armed Forces Day, Transport Vaccination Fund and Ukrainian Refugees Community Support.

NHS - £1,659,189 (2022: £721,990) was received to help support the following projects: Anticipatory Care, Climate Health Inequalities, Climate Team, Community Health and Wellbeing Workers, Community Makers, Covid Vaccination Volunteers, HIU, HOPE, Mental Health Crisis Support, Mental Health, PCN Innovation, Peer Support, Personal Health, Social Prescribing, Stroke Befriending, Winter Pressures.

Department for Health - £Nil (2021: £40,000) was received to support the Social Prescribing project.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Other trading activities

	Unrestricted funds	Total
	2023 £	2022 £
Feed In Tariff Income	3,751	-

### 6 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	596	-



# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities	Transport	Training	Projects	Total 2023	Transport	Training	Projects	Total 2022
	2023 £	2023 £	2023 £	£	2022 £	2022 £	2022 £	£
Staff costs	79,096	34,208	641,255	754,559	81,977	33,235	563,876	679,088
Repairs, renewals and maintenance	991	202	14,093	15,286	651	268	23,236	24,155
Stationary, computer supplies and promotion	5,796	636	3,403	9,835	4,132	746	17,066	21,944
Rent and rates	153	48	12,386	12,587	392	81	11,403	11,876
Light, power and heat	656	205	4,828	5,689	384	110	2,876	3,370
Insurance	577	152	3,404	4,133	1,639	204	2,287	4,130
Telephone	819	294	7,905	9,018	1,569	323	10,820	12,712
Postage	278	221	1,889	2,388	342	124	609	1,075
Subscriptions	506	216	2,625	3,347	514	90	2,911	3,515
Legal and professional	2,490	514	12,563	15,567	892	273	7,638	8,803
Other staff costs	1,770	4,904	2,305	8,979	96	12,543	5,661	18,300
Sundry expenses	611	335	7,323	8,269	667	(2,364)	1,049	(648)
Volunteer expenses	370	112	114,343	114,825	37	8	119,642	119,687
Travel and driver expenses	202,314	11	44,162	246,487	234,270	-	39,098	273,368
Irrecoverable VAT	-	-	18,840	18,840	-	-	-	-
Project costs	-	-	864,852	864,852	-	-	759,146	759,146
	296,427	42,058	1,756,176	2,094,661	327,562	45,641	1,567,318	1,940,521
Share of support costs (see note 8)	-	-	199,539	199,539	-	-	207,670	207,670
Share of governance costs (see note 8)	-	-	6,490	6,490	-	-	7,138	7,138
	296,427	42,058	1,962,205	2,300,690	327,562	45,641	1,782,126	2,155,329

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	169,497	-	169,497	172,388	-	172,388
Depreciation	16,416	-	16,416	15,852	-	15,852
Other staff costs	1,201	-	1,201	4,139	-	4,139
Travel	1,011	-	1,011	1,276	-	1,276
Stationary, computer supplies and promotion	4,104	-	4,104	6,861	-	6,861
Rent and rates	226	-	226	(2,016)	-	(2,016)
Light, heat and power	820	-	820	567	-	567
Repairs, renewals and maintenance	2,204	-	2,204	3,617	-	3,617
Insurance	593	-	593	848	-	848
Telephone	1,401	-	1,401	1,773	-	1,773
Postage	124	-	124	212	-	212
Subscriptions	1,641	-	1,641	1,998	-	1,998
Legal and professional	301	-	301	155	-	155
Audit fees	-	4,000	4,000	-	4,000	4,000
Accountancy	-	2,450	2,450	-	2,876	2,876
Trustee expenses	-	40	40	-	262	262
	<u>199,539</u>	<u>6,490</u>	<u>206,029</u>	<u>207,670</u>	<u>7,138</u>	<u>214,808</u>
Analysed between						
Charitable activities	<u>199,539</u>	<u>6,490</u>	<u>206,029</u>	<u>207,670</u>	<u>7,138</u>	<u>214,808</u>

Governance costs includes payments to the auditors of £4,000 (2022: £4,000) for audit fees.

Details of the total support costs incurred are as itemised above by cost item and relate to central office functions required to support Volunteer Cornwall's activities and projects. The resources expended on charitable activities include the apportionment of support costs by project or activity. Where appropriate, costs are always allocated directly to an activity or project. Where this is not possible, costs are apportioned. The apportionment will vary slightly depending on the type of activity or project involved.

Regarding project support costs, this apportionment will not normally exceed 15% of the total value of the project or activity income, although this can vary. All support costs are normally apportioned on staff numbers based on an estimate of the proportion of time spent by staff on particular activities or projects.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	35	35

#### Employment costs

	2023 £	2022 £
Wages and salaries	814,583	768,884
Social security costs	67,441	64,171
Other pension costs	22,663	22,606
	904,687	855,661

During the year, the Charity made statutory redundancy payments totalling £2,365 (2022: £3,264) and non-statutory payments of £Nil (2022: £Nil). All amounts were fully paid at the year end.

The cost of temporary staff totalled £29,891 (2022: £30,886).

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	6,500
<b>Amortisation and impairment</b>	
At 1 April 2022	880
Amortisation charged for the year	1,405
At 31 March 2023	2,285
<b>Carrying amount</b>	
At 31 March 2023	4,215
At 31 March 2022	5,620

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Computer Equipment £	Total £
<b>Cost</b>				
At 1 April 2022	532,184	47,011	96,673	675,868
Additions	-	-	1,991	1,991
At 31 March 2023	532,184	47,011	98,664	677,859
<b>Depreciation and impairment</b>				
At 1 April 2022	85,000	34,468	85,722	205,190
Depreciation charged in the year	8,500	2,349	4,162	15,011
At 31 March 2023	93,500	36,817	89,884	220,201
<b>Carrying amount</b>				
At 31 March 2023	438,684	10,194	8,780	457,658
At 31 March 2022	447,184	12,543	10,951	470,678

### 14 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2022 & 31 March 2023	500
<b>Carrying amount</b>	
At 31 March 2023	500
At 31 March 2022	500

### 15 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	227,855	546,974
Prepayments and accrued income	49,216	18,099
	277,071	565,073

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		30,295	45,638
Deferred income	17	165,250	455,671
Payments received on account		1,142	934
Trade creditors		45,798	51,152
Other creditors		963,492	264
Accruals		87,897	50,574
		<u>1,293,874</u>	<u>604,233</u>

Included within the other creditors balance is £963,492 (2022: £nil) which relates to funds held on behalf of third parties where the charity acts as an agent with regards to distribution of funds. During the year, the charity received £1,081,025 of funds in relation to these third parties and distributed £117,533 on their behalf. Details of the balances held as at 31 March 2023 are included within the Trustees' Report.

### 17 Deferred income

	2023 £	2022 £
Other deferred income	165,250	455,671
	<u>165,250</u>	<u>455,671</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	165,250	455,671
	<u>165,250</u>	<u>455,671</u>
Movements in the year:		
Deferred income at 1 April 2022	455,671	114,000
Released from previous periods	(455,671)	(114,000)
Resources deferred in the year	165,250	455,671
	<u>165,250</u>	<u>455,671</u>
Deferred income at 31 March 2023	165,250	455,671

Deferred income relates to funding received in advance for activities due to commence during 2023/24.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Clinically Extremely Vulnerable (CEV)	11,048	47,643	(31,346)	-	-	27,345	-	(14,237)	(1,902)	11,206	
Community Care Makers	20,114	90,000	(86,669)	(23,445)	-	-	180,000	(92,677)	(18,934)	68,389	
Community Makers	57,356	229,425	(152,443)	(134,338)	-	-	229,425	(184,515)	(38,180)	6,730	
Social Prescribing Community Development	-	-	-	-	-	-	268,820	(240,014)	3,545	32,351	
DoH/CC Social Prescribing	99,586	190,050	(232,695)	(5,000)	51,941	-	-	(21,523)	(30,418)	-	
Early Help Hub	9,500	38,000	(34,910)	(6,200)	6,390	-	38,760	(37,145)	(2,517)	5,488	
Flood Forum	-	11,394	(10,720)	-	674	-	-	-	(674)	-	
HOPE	22,466	12,000	(401)	(21,852)	12,213	-	-	-	(12,213)	-	
Injection of Nature	-	239,690	(217,938)	(21,752)	-	-	-	-	-	-	
The Hub	-	-	-	-	-	-	100,000	(105,467)	39,184	33,717	
Warmth Banks Service	-	-	-	-	-	-	350,270	(316,163)	-	34,107	
NHS	105,803	263,529	(186,671)	(21,296)	161,365	-	197,004	(199,090)	(15,000)	144,279	
NHS CCG - Covid Emergency	12,540	546,336	(454,991)	(74,713)	29,172	-	12,122	(25,324)	(15,970)	-	
Personal Health	-	40,779	(36,134)	-	4,645	-	80,000	(8,084)	(5,180)	71,381	
Smartline	17,332	31,927	(35,757)	(3,620)	9,882	-	43,033	(33,612)	(4,059)	15,244	
Stroke Befriending	7,298	33,555	(26,363)	(4,300)	10,190	-	33,221	(26,293)	(10,444)	6,674	
Transport Vaccination	-	30,000	(5,095)	-	24,905	-	-	(414)	-	24,491	
Vulnerable Support Fund	-	34,013	(27,969)	32,794	38,838	-	123,987	(105,945)	(6,320)	50,560	
Welcome Home/Mental Health Winter Pressures	65,045	62,000	(25,411)	60,000	161,634	-	-	-	8,271	169,905	
Community Health and Wellbeing Workers	-	-	-	-	-	-	153,000	(2,222)	-	150,778	
Locality ICA Inequalities West	-	-	-	-	-	-	113,650	-	(3)	113,647	
Peer Support Project	-	-	-	-	-	-	265,820	(247,854)	(3,869)	14,097	
Climate Health	-	-	-	-	-	-	244,000	(13)	-	243,987	

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds	(Continued)
<b>Description, nature and purpose of restricted funds</b>	
Clinically Extremely Vulnerable (CEV) - Support of CEV people to support them accessing help and support post-COVID.	
Community Care Makers - Support of people leaving hospital or support which will remove the need for someone to be an inpatient within the hospital system.	
Community Makers - Signposting of people to support within their local community developing social capital and resilience.	
Social Prescribing Community Development - Local authority funding to provide help and support to patients through the NHS and other organisations.	
Early Help Hub - Working with Cornwall Council to signpost families to help and support in their area.	
The Hub - Hub for community groups and organisations to be available to the local community.	
Warmth Banks Service - NHS grant to other organisations to provide warmth spaces and other services throughout winter.	
NHS - NHS funded projects.	
Personal Health - Funding to individuals to provide help and support to try and reduce hospital admissions.	
Smartline - Funding held for the Smartline project - working within social housing.	
Stroke Befriending - NHS funded service to help and support stroke survivors.	
Transport Vaccination - Local authority funding to provide free transportation to people to obtain their COVID vaccination.	
Vulnerable Support Fund - Financial support to those in a financial need.	
Welcome Home / Mental Health Winter Pressures - NHS funded project.	
Community Health and Wellbeing Workers - Providing help and support to the patients throughout the NHS and other organisations dealing with health inequalities.	
Locality ICA Inequalities West - Providing help and support to the patients throughout the NHS and other organisations dealing with health inequalities in the West.	
Peer Support Project - Mental health support funded through the NHS.	

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Centre Development/IT	20,000	-	(1,016)	-	18,984	-	-	-	10,000	28,984
Changes in Activity and Centre Exit/ Downturn Strategy	110,000	-	-	12,234	122,234	-	-	-	2,018	124,252
Climate Emergency	25,511	1,350	(5,128)	-	21,733	900	(2,310)	-	-	20,323
Premises	9,000	1,750	(1,850)	-	8,900	-	(1,180)	2,280	-	10,000
Property Fund	466,168	-	(10,685)	4,244	459,727	-	(10,849)	-	-	448,878
Volunteer Infrastructure Support	39,567	-	-	-	39,567	-	-	-	-	39,567
	670,246	3,100	(18,679)	16,478	671,145	900	(14,339)	14,298		672,004

### Description, nature and purpose of designated funds

Centre Development / IT - Funding to cover major updates to IT systems.

Changes in Activity and Centre Exit / Downturn Strategy - To cover unexpected costs due to cancellation of projects, such as unexpected redundancies.

Climate Emergency - To cover costs incurred with the Volunteer Cornwall declared climate emergency.

Premises - To cover premises expenses.

Property Fund - Represents Acorn House that is financed through unrestricted funds.

Volunteer Infrastructure Support - Funding to help create and upkeep the volunteer infrastructure support.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Intangible fixed assets	4,215	-	4,215	5,620	5,620
Tangible assets	454,116	3,542	457,658	467,519	470,678
Investments	500	-	500	500	500
Current assets/(liabilities)	466,905	1,218,153	1,685,058	541,754	955,983
	<u>925,736</u>	<u>1,221,695</u>	<u>2,147,431</u>	<u>544,913</u>	<u>1,432,781</u>

### 21 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	3,501	4,474
Between two and five years	6,532	10,033
	<u>10,033</u>	<u>14,507</u>

### 22 Related party transactions

#### Remuneration of key management personnel

The key management personnel of the charity are the trustees, Chief Executive, Accounts and Administration Manager/Company Secretary, Support and Development Manager and HR Manager and PA to the Chief Executive. The total employee benefits of the key management personnel were:

	2023 £	2022 £
Aggregate compensation	<u>192,997</u>	<u>158,849</u>

Cornwall Voluntary Sector Forum - a charity in which the E Rowse, trustee, is Chair paid the charity £Nil (2022: £5,294) in respect of services in the year. £Nil (2022: £Nil) remained outstanding as at the year end.

Truro Cricket Club - an organisation in which I Jones, Chief Executive is the Chair paid the charity £Nil (2022: £199) in respect of services and received £Nil (2022: £67) in the year. £Nil (2022: £Nil) remained outstanding as at the year end.

# VOLUNTEER CORNWALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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23	Cash generated from operations	2023 £	2022 £
	Surplus for the year	714,650	170,848
	Adjustments for:		
	Investment income recognised in statement of financial activities	(596)	-
	Depreciation and impairment of tangible fixed assets	16,416	15,853
	Movements in working capital:		
	Decrease/(increase) in debtors	288,002	(330,825)
	Increase/(decrease) in creditors	980,062	(77,349)
	(Decrease)/increase in deferred income	(290,421)	455,671
	<b>Cash generated from operations</b>	<b>1,708,113</b>	<b>234,198</b>
		<hr/>	<hr/>
24	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		