

United Kingdom Hindu Cultural Association

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

United Kingdom Hindu Cultural Association

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For the year ended 31 March 2023

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United Kingdom Hindu Cultural Association

Report of the Trustees

For the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The object of the Charity is to promote Hindu religion, culture, and education in the community. The management committee aims to provide first class religious and cultural functions during the Hindu calendar at an affordable cost to the public. It is intended that functions generate sufficient income to meet all expenditure incurred in the staging of events.

The Charity has no employees and depends on the continuing help of the community members.

The Management Committee members are elected or appointed on a tri-annual basis with officers being elected from the membership of the managing committee. The next election for the Executive Committee was held at the end of July 2023 AGM. The newly appointed Executive Committee will elect the office bearers.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

The Charity is dependent upon members funding and cultural fund raising events. The Charity had 119 subscribing families whose membership donated £8,542. Total donations for the year before expenses was £39,678. This was £9,582 more than the previous year. Expenses were increased by £9,488. This generated a net surplus of £16,653 which is £11,206 more than the previous year.

Durga Pooja continued to be the major cultural activity during the year, accounting for 46% of total donations and contributing £17,812 of the annual surplus.

These interim accounts will be submitted to the registered accountants for review, and application for a Gift Aid re-imbursement. Any re-imbursement will increase total donations and the surplus for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Management Committee present their report for the year ending 31st March 2023

1. Accounting policies

These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting by Charities.

Voluntary Income

- a) Membership fees, cash donations and gifts are included in full in the income and expenditure account as soon as they are received.
- b) Cash collected at cultural events is included in the income and expenditure account after deducting the expenditure incurred directly in staging the event.
- c) Voluntary help is not included in the income and expenditure account on receipt.

Investment Income

Bank interest is included in the income and expenditure account on receipt.

Expenditure

All expenditure is included in the income and expenditure account. The value of expense invoices received before the year end but not paid until after the year end has also been included in the income and expenditure account.

2. Net Assets by fund

General purpose fund 2023	General purpose fund 2022
£30,042	£34,971

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	United Kingdom Hindu Cultural Association
Charity registration number	1069932

United Kingdom Hindu Cultural Association
Report of the Trustees Continued
For the year ended 31 March 2023

Principal address

121 Spur Road
Orpington
Kent
BR6 0QP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof. Bimal Bhaduri
(Resigned: 17 July 2022)
Dr Tapon Halder
(Appointed: 01 June 2020)
(Resigned: 31 May 2023)
Mr Tanuj Banerjee
Dr Sanjoy Basu
Dr Ashis Sau
Mr Suman Das
Mr Debanjan Mukherjee
Krishna Baruah
Rama Satoskar
Sumita Mukherjee

Independent examiners

Salvator Consilium LLP
Consilium House
20 High Street
Lydd
Kent
TN29 9AJ

Bankers

Barclays Bank plc

Approved by the Board of Trustees and signed on its behalf by

Debanjan Mukherjee

11 September 2023

Mr Debanjan Mukherjee

United Kingdom Hindu Cultural Association
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salvator Consilium LLP

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Salvator Consilium LLP
Consilium House
20 High Street
Lydd
Kent
TN29 9AJ

11 September 2023

United Kingdom Hindu Cultural Association

Statement of Financial Activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	31/3/2022 £
Income and endowments from:			
Donations and legacies	2	20,863	2,353
Charitable activities	3	24,211	27,143
Other income	4	6,325	672
Total		51,399	30,168
Expenditure on:			
Raising funds	5	(34,017)	(3,083)
Charitable activities	6/7	(705)	(21,638)
Total		(34,722)	(24,721)
Net income		16,677	5,447
Reconciliation of funds			
Total funds brought forward		35,643	30,196
Total funds carried forward		52,320	35,643

United Kingdom Hindu Cultural Association
Statement of Financial Position
As at 31 March 2023

	Notes	31/3/2023	31/3/2022
		£	£
Fixed assets			
Tangible assets	12	2,278	2,680
		2,278	2,680
Current assets			
Debtors	13	-	110
Cash at bank and in hand		50,042	32,853
		50,042	32,963
Net current assets		50,042	32,963
Total assets less current liabilities		52,320	35,643
Net assets		52,320	35,643
The funds of the charity			
Unrestricted income funds		52,320	35,643
Total funds		52,320	35,643

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Debanjan Mukherjee

Mr Debanjan Mukherjee
Trustee

11 September 2023

United Kingdom Hindu Cultural Association
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

United Kingdom Hindu Cultural Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	31/03/2023	31/03/2022
	£	£
Unrestricted funds		
Donations received	8,542	134
Subscriptions received	6,948	2,219
Gifts in kind	5,373	-
	20,863	2,353

3. Income from charitable activities

	31/03/2023	31/03/2022
	£	£
Unrestricted funds		
<i>Durga Puja</i>		
Income from charitable activities	17,812	20,091
<i>Kali Puja</i>		
Income from charitable activities	745	1,039
<i>Rang Mela / Holi</i>		
Income from charitable activities	1,652	-
<i>Saraswati Puja</i>		
Income from charitable activities - Saraswati Puja	2,570	1,832
<i>Brochure</i>		
Income from charitable activities	-	4,181
<i>Activity 7</i>		
Income from charitable activities	1,432	-
	24,211	27,143

United Kingdom Hindu Cultural Association
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Other income

	31/03/2023	31/03/2022
	£	£
Unrestricted funds		
Other income 1	6,325	672
	<u>6,325</u>	<u>672</u>

5. Expenditure on generating donations and legacies

	31/03/2023	31/03/2022
	£	£
Unrestricted funds		
Donations	402	670
Subscriptions	-	659
Support costs	33,615	1,754
	<u>34,017</u>	<u>3,083</u>

6. Costs of charitable activities by fund type

	31/03/2023	31/03/2022
	£	£
Unrestricted funds		
Durga Puja	331	18,506
Kali Puja	-	1,108
Rang Mela / Holi	374	-
Saraswati Puja	-	2,024
	<u>705</u>	<u>21,638</u>

7. Costs of charitable activities by activity type

	31/03/2023	31/03/2022
	£	£
Activities undertaken directly		
Durga Puja	331	18,506
Kali Puja	-	1,108
Rang Mela / Holi	374	-
Saraswati Puja	-	2,024
	<u>705</u>	<u>21,638</u>

United Kingdom Hindu Cultural Association
Notes to the Financial Statements Continued
For the year ended 31 March 2023

8. Analysis of support costs

	31/03/2023	31/03/2022
	£	£
Voluntary Income		
Additional Expenses	33,615	1,754

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	31/3/2023	31/3/2022
	£	£
Depreciation of owned fixed assets	402	670
	<u>402</u>	<u>670</u>

10. Particulars of employees

	31/3/2023	31/3/2022
None	0	0
	<u>0</u>	<u>0</u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

United Kingdom Hindu Cultural Association
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 April 2022	5,234
At 31 March 2023	<u>5,234</u>
Depreciation	
At 01 April 2022	2,554
Charge for year	402
At 31 March 2023	<u>2,956</u>
Net book values	
At 31 March 2023	<u><u>2,278</u></u>
At 31 March 2022	<u><u>2,680</u></u>

13. Debtors

	31/3/2023 £	31/3/2022 £
Amounts due within one year:		
Other debtors	-	110
	<u>-</u>	<u>110</u>

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	2,278	50,042	52,320
	<u>2,278</u>	<u>50,042</u>	<u>52,320</u>
Previous year			
	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	2,680	32,963	35,643
	<u>2,680</u>	<u>32,963</u>	<u>35,643</u>

United Kingdom Hindu Cultural Association
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	31/3/2023	31/3/2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	8,542	134
Subscriptions	6,948	2,219
Gifts in kind	5,373	-
	20,863	2,353
Charitable activities		
Income from charitable activities (Durga Puja)	17,812	20,091
Income from charitable activities (Kali Puja)	745	1,039
Income from charitable activities (Rang Mela / Holi)	1,652	-
Income from charitable activities (Saraswati Puja)	2,570	1,832
Income from charitable activities (Brochure)	-	4,181
Income from charitable activities (Activity 7)	1,432	-
	24,211	27,143
Other income		
Other income 1	6,325	672
	6,325	672
Total incoming resources	51,399	30,168
EXPENDITURE		
Raising donations and legacies		
Donations	(402)	(670)
Subscriptions	-	(659)
	(402)	(1,329)
Charitable activities		
Cost of direct charitable activity (Durga Puja)	(331)	(18,506)
Cost of direct charitable activity (Kali Puja)	-	(1,108)
Cost of direct charitable activity (Rang Mela / Holi)	(374)	-
Cost of direct charitable activity (Saraswati Puja)	-	(2,024)
	(705)	(21,638)
SUPPORT COSTS		
Additional Expenses		
Additional Expenses	(33,615)	(1,754)
	(33,615)	(1,754)
Total resources expended	(34,722)	(24,721)
Net Income	16,677	5,447