

**EMMAUS TRANSFORMATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025**

**CHARITY REGISTRATION No: 1069902**

**COMPANY REGISTRATION No: 03549934**

**EMMAUS TRANSFORMATION TRUST  
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**EMMAUS TRANSFORMATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE  
INFORMATION**

<b>CHARITY NAME</b>	<b>Emmaus Transformation Trust</b>
<b>WORKING NAMES</b>	<b>The Lighthouse</b>
<b>CHARITY NUMBER</b>	<b>1069902</b>
<b>COMPANY REGISTRATION NUMBER</b>	<b>3549934</b>
<b>TRUSTEES</b>	<b>Mr Peter Keynes Chair, Company Secretary Mr Ian Nicholson (resigned 26 Nov 2024) Mrs Emma Harewood Mr Richard Grove Mrs Paz Redondo (resigned 8 August 25) Mr Colin Wheeler (joined 8 August 2025) Ms Emily Heenan (joined 8 August 2025)</b>
<b>COMPANY SECRETARY</b>	<b>Mr Peter Keynes</b>
<b>REGISTERED ADDRESS</b>	<b>The Lighthouse 8-10 High Street Woking Surrey GU21 6BG</b>
<b>DATE OF INCORPORATION</b>	<b>21st April 1998</b>
<b>GOVERNING DOCUMENT</b>	<b>Memorandum and Articles of Association</b>
<b>BANKERS</b>	<b>HSBC Bank Plc 6 Commercial Road Woking Surrey GU21 6EZ</b>
<b>AUDITOR</b>	<b>Xeinadin Audit Limited 5 Robin Hood Lane Sutton SM1 2SW</b>

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**REPORT OF THE DIRECTORS (cont.)  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Objectives and activities**

Emmaus Transformation Trust Limited objects are, for the public benefit and in accordance with Christian principles, to:

(a) promote social inclusion by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

(b) advance such other charitable purposes as the trustees see fit from time to time.

Socially excluded means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

The activities undertaken during the year in pursuit of these objects are detailed in the following section.

**Achievements and Performance Summary**

Emmaus Transformation Trust primarily operates through its collection of vibrant community hubs, known as The Lighthouse, serving as a beacon of hope and a place of belonging in our community. Over the past year, thousands of people have come through our doors across Woking, Barnsbury, Guildford and Aldershot, receiving practical support, kindness, compassion, and friendship. From community lunch and clothing provision to creative programmes, recovery support and children's activities, The Lighthouse continues to walk alongside individuals and families during some of their most challenging moments. Between April 2024 and March 2025, we recorded over 14,000 visits to The Lighthouse Woking alone, with many more engaging through our other centre in Barnsbury and our pop-up activities in Guildford and Aldershot. Our work was only possible thanks to the generosity of volunteers, schools, churches, and local businesses who gave their time, skills, donations and resources.

A few examples of the support provided this year across the 40+ projects:

**Essential Resources**

- Woking Foodbank supported over 5,000 people with emergency food parcels.
- Woking Hygiene Bank distributed over 3,000 essential hygiene items.
- Style Studio provided clothing, with 723 visits from guests (418 female and 305 male).

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- Jigsaw Storehouse provided vital supplies for families with young children, giving out 531 clothing packs, plus nappies, prams, cots, stair gates, and toys.
- The money and debt support team, Community Money Advice, supported people with unaffordable debt totalling over £300,000.

**Mental Health and Wellbeing Projects**

- The Thrive project ran sessions on problem-solving, decision-making, and conflict resolution. Guests reported increased sense of confidence and practical life skills.
- The Nurture project supported women experiencing displacement and ill health. Guests shared how it was the first time they truly felt they mattered and experienced so much kindness.
- Foodwise delivered weekly cooking and budgeting classes and distributed hundreds of frozen meals.
- iAccess ran ongoing drug and alcohol recovery support.
- Jigsaw Hub hosted over 150 Stay and Play session for children and parents or carers.
- Community Lunch offered weekly companionship, connection and a freshly cooked meal, serving over 4,000 hot meals. Guests consistently reported feeling uplifted, valued, and part of a safe community through these gatherings.
- The Ukraine Hub provided weekly connection, community and support to hundreds of refugees, including job-seeking, shared meals, dancing classes, art workshops, a choir, toddler groups, and much more.

**Seasonal Projects**

- Back to School supported families with uniforms, shoes and school supplies to ease the financial burden of back to school season on struggling families.
- Christmas Kindness provided festive food parcels, toys and clothing, ensuring families could celebrate and bringing people together who may have otherwise spent Christmas alone.
- The Prom Project partnered with local schools to provide clothing and accessories, enabling teenagers to attend their proms with dignity and joy.
- Special Events included many birthdays, creative celebrations, and shared meals, embedding joy and connection at the heart of The Lighthouse.

**Partnerships and Volunteers**

The Lighthouse thrives through collaboration with local partners, schools and businesses. Donations from Fullbrook School, Colgate, Asahi, Gallagher and other community groups kept projects well supplied. Hundreds of volunteers offered time, creativity and compassion – from cooking meals and cutting hair, to teaching, fundraising, and packing hygiene kits. Their contribution has been invaluable in extending our reach and deepening impact.

**New Lighthouses**

In this year, we acquired the lease on premises in Tices Meadow, Aldershot, renovating and decorating it with volunteers, and opening with a soft launch at Christmas 2024.

In February 2024 we also acquired a High Street premises in Guildford, with volunteer-powered renovations and decorating happening through the Spring, aiming to launch in early Summer.

These new spaces enable the reach to extend and more consistent support to be provided in towns where the charity has already been active through pop-ups and remote support for a number of years.

**Looking Ahead**

As we look forward, our priority remains to walk alongside those most in need – offering hope, dignity, and practical support. With growing demand for our services, we aim to strengthen our volunteer base, expand food and clothing provision, and continue developing creative and wellbeing projects that build resilience in our community.

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The Lighthouse remains a beacon of hope in Woking, Barnsbury and in our new centres in Guildford and Aldershot. Through food, friendship, creativity, and compassion, we are building a stronger, kinder community through our values of kindness, compassion and hope.

### **Financial Review**

The Charity has continued to expand its activities and also support the work at Emmaus Road Church, achieving a net income of £96,746 in this financial year. The charity receives the majority of its income from donations. These are received from both individuals and other charities or organisations in the form of cash donations, and also donations of food, clothing for both children and adults, and baby items.

Cash generated from operating activities during the year amounted to £58,883 (2024: £135,797). After taking account of cash used in investing activities of £11,391 (2024: £28,909), this resulted in a net increase in cash and cash equivalents for the year of £47,492 (2024: 106,888).

The charity had total reserves of £781,295 (2024: £684,549) at the year end. Of these, £450,394 (2024: £365,632) are held as restricted funds, £52,768 (2024: £91,752) are designated and £36,978 (2024: £34,302) are held as fixed assets. The remaining general reserves are £241,155 (2024: £192,863). The general reserves are in excess of the reserves policy and a deficit budget was set for 2025/26.

### **Reserves Policy**

The Trustees have considered the level of reserves that they wish to retain, appropriate to the charity's needs. This is based on the size of the charity and the level of financial commitments held. The Trustees aim to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees endeavour not to set aside funds unnecessarily. In terms of the ETT reserves policy, this is 3 months of staff salaries and essential building operating costs.

### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis. The main risk identified and the plans to manage them are:

Financial – reserves policy not met – the COO monitors the reserve position on a monthly basis and raises concerns and actions with the Chair of trustees as needed

Financial – income reduces due to cost of living pressures – COO monitors donations monthly. External fundraisers engaged to assist with income generation

Strategic – The Lighthouse building in Woking is located on a site which the Council have now approved for redevelopment. We are in contact with the developers and the Council, and with both we have identified a temporary Council owned location for the Lighthouse building whilst a new Lighthouse is built as part of the re-development of the existing site. There is still a risk this does not happen, so we continue to keep in close communication with the developers and the Council.

Reputational - With the Charity being a subsidiary of Emmaus Rd Community Church, should anything negative happen with Emmaus Rd Community Church, this could impact the functioning of the Charity,

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particularly if Emmaus Rd Community Church can no longer afford to pay for the leadership, finance, HR and operational support provided to the Charity by Emmaus Rd Community Church. COO is keeping a close relationship between the two, with the Charity Trustees being informed by Emmaus Rd Community Church Chair early if any concerns with Emmaus Rd viability.

### **Fundraising**

The Trustees wish to thank all those who have supported us financially or through donations of items during the year. Our donors are a mixture of individuals, organisations, trusts and churches and without their support we would not be able to do what we do.

Fundraising is overseen by the COO, being carried out by staff and volunteers. We did not receive any complaints regarding our fundraising activities. We are in the process of establishing our fundraising policy and procedures to ensure best practice in accordance with the Code of Fundraising Practice.

### **Structure, Governance and Management**

#### **Governing document**

Emmaus Transformation Trust is a charitable company limited by guarantee and a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, adopted on 21<sup>st</sup> April 1998. Amended Articles were adopted in December 2021 and at that point the charity became a subsidiary of Emmaus Road Community Church.

#### **Recruitment and appointment of new Trustees**

The Trustees of the Charity are also Directors for the purposes of company law. With the Charity becoming a subsidiary of Emmaus Road Community Church, the ERCC Trustees can appoint up to 5 'Appointed' Trustees. The ETT Trustees can appoint up to a further 4 'Co-opted' Trustees. All new Trustees are provided with information to help them understand their role.

#### **Organisational Structure**

The Board of Trustees is responsible for the strategic direction of the Charity. They are assisted by a senior staff management team who lead and oversee the day-to-day running of the Charity.

#### **Key management personnel**

The remuneration of the Charity's key management personnel is set with reference to external market rates where possible (as an example, Trussell Trust provide data relating to Foodbank related salaries). Where external market rates are not available, salaries are set with reference to roles which can be set by external rates. Trustees approve all salaries.

#### **Public Benefit**

The Charity acknowledges its requirement to demonstrate clearly that its objectives or aims must be for the public benefit. The Trustees have paid due regard to Charity Commission guidance on public benefit when deciding which activities to undertake. The information in this Trustee Report shows that the public have benefitted from the work of the Charity.

#### **Plans for future periods**

The key focus for the Charity going forward is to establish a permanent Lighthouse in Guildford where Emmaus Road Community Church have an established church congregation. We have secured a Lighthouse building in Aldershot and are honoured to serve a new community.

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applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

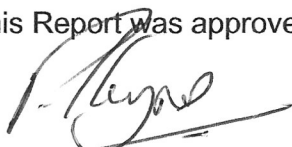
The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

To the knowledge and belief of the trustees, there is no relevant information that the charity's auditors are not aware of. The trustees have taken all steps necessary to ensure it is aware of any relevant information, and to establish that the charity's auditors are aware of any such information.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 19 December 25 and signed on their behalf by:



Peter Keynes  
Chair of Trustees



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
EMMAUS TRANSFORMATION TRUST**

**Opinion**

We have audited the financial statements of Emmaus Transformation Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
EMMAUS TRANSFORMATION TRUST  
(continued)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Emmaus Transformation Trusts' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to financial reporting legislation and safeguarding regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to presentation of separately disclosed items, management override of controls, recognition and valuation of donations in kind and identification of restricted income and expenditure transactions.

In response to the risks identified we designed procedures which included, but were not limited to: agreeing financial statement disclosures to underlying supporting documentation, evaluating the charity's internal controls, reviewing donations in kind processes and verifying restricted transactions with documentation.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
EMMAUS TRANSFORMATION TRUST  
(continued)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Newton FCA (Senior Statutory Auditor)**  
for and on behalf of Xeinaadin Audit Limited  
Statutory Auditor  
Chartered Accountants

5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 22 December 2025

**EMMAUS TRANSFORMATION TRUST (A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

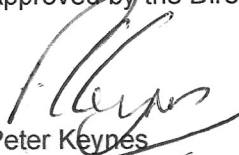
	<b>Note</b>	<b>General) Funds) £)</b>	<b>Designated) Funds) £)</b>	<b>Restricted) Funds) £)</b>	<b>2025) Total) £)</b>	<b>General) Funds) £)</b>	<b>Designated) Funds) £)</b>	<b>Restricted) Funds) £)</b>	<b>2024) Total) £)</b>
<b>Income from:</b>									
Donations and legacies	2	219,486	132,927	574,320	926,733	207,935	166,939	460,246	835,120
Other trading activities	2	1,320	-	-	1,320	-	-	-	-
Investments	2	4,016	186	-	4,202	2,565	920	-	3,485
Charitable activities	2	<u>52,134</u>	<u>-</u>	<u>-</u>	<u>52,134</u>	<u>38,079</u>	<u>-</u>	<u>-</u>	<u>38,079</u>
<b>Total income</b>	2	<u>276,956</u>	<u>133,113</u>	<u>574,320</u>	<u>984,389</u>	<u>248,579</u>	<u>167,859</u>	<u>460,246</u>	<u>876,684</u>
<b>Expenditure on:</b>									
Fundraising Expenses	3	14,334	-	17,105	31,439	52,255	-	-	52,255
Charitable activities	3	<u>224,998</u>	<u>147,045</u>	<u>484,161</u>	<u>856,204</u>	<u>177,275</u>	<u>165,344</u>	<u>350,941</u>	<u>693,560</u>
<b>Total expenditure</b>	3	<u>239,332</u>	<u>147,045</u>	<u>501,266</u>	<u>887,643</u>	<u>229,530</u>	<u>165,344</u>	<u>350,941</u>	<u>745,815</u>
<b>Net income / (expenditure)</b>		37,624	(13,932)	73,054	96,746	19,049	2,515	109,305	130,869
Transfer between funds	10	<u>13,344</u>	<u>(25,052)</u>	<u>11,708</u>	<u>-</u>	<u>(4,630)</u>	<u>-</u>	<u>4,630</u>	<u>-</u>
Net movement in funds		50,968	(38,984)	84,762	96,746	14,419	2,515	113,935	130,869
<b>Reconciliation of funds</b>									
Funds brought forward		<u>227,165</u>	<u>91,752</u>	<u>365,632</u>	<u>684,549</u>	<u>212,746</u>	<u>89,237</u>	<u>251,697</u>	<u>553,680</u>
<b>Funds carried forward</b>		<u>278,133</u>	<u>52,768</u>	<u>450,394</u>	<u>781,295</u>	<u>227,165</u>	<u>91,752</u>	<u>365,632</u>	<u>684,549</u>

**EMMAUS TRANSFORMATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	£	2025	£	2024	£
<b>Fixed Assets</b>						
Tangible assets-	4		36,978		34,302	
<b>Current Assets</b>						
Stock	5	125,774		95,724		
Debtors	6	31,848		20,317		
Cash at bank and in hand		<u>614,078</u>		<u>566,586</u>		
		771,700		682,627		
Creditors: amounts falling due within one year	7	( 27,383)		(32,380)		
<b>NET CURRENT ASSETS</b>			<u>744,317</u>		<u>650,247</u>	
<b>NET ASSETS</b>			<u>781,295</u>		<u>684,549</u>	
<b>Funds</b>						
Unrestricted general fund	10	278,133		227,165		
Unrestricted designated fund	10	52,768		91,752		
Restricted funds	10	<u>450,394</u>		<u>365,632</u>		
		781,295		684,549		

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors on 19 December 2025 and signed on their behalf by:

  
Peter Keynes  
Chair of Trustees

Reg. company no. 03549934

**EMMAUS TRANSFORMATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025</b> £	<b>2024</b> £
<b>Cash generated from operating activities</b>	(a)	<u>58,883</u>	<u>135,797</u>
<b>Cash used from investing activities</b>			
Interest income		4,202	3,485
Purchase of tangible fixed assets		(15,593)	(32,394)
<b>Cash provided by (used in) investing activities</b>		<u>(11,391)</u>	<u>(28,909)</u>
 Increase in cash and cash equivalents in the year		 <u>47,492</u>	 <u>106,888</u>
 Cash and cash equivalents at the start of the year		 566,586	 459,698
<b>TOTAL cash and cash equivalents at the end of the year</b>		<u>614,078</u>	<u>566,586</u>

**(a) Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025</b> £	<b>2024</b> £
Net movement in funds	96,746	130,869
Add back depreciation charge	12,917	8,706
Deduct interest income	(4,202)	(3,485)
(Increase) in stocks	(30,050)	(31,408)
(Increase)/Decrease in debtors	(11,531)	16,713
(Decrease)/Increase in creditors	(4,997)	14,402
<b>Net cash generated from operating activities</b>	<u>58,883</u>	<u>135,797</u>

**EMMAUS TRANSFORMATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies**

**a) Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Transformation Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee with registered office of The Lighthouse, 8-10 High Street, Woking, Surrey GU21 6BG. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

**b) Preparation of accounts on a going concern basis**

There are no material uncertainties affecting the going concern status of the charity.

**c) Income**

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**d) Interest receivable**

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e) Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**f) Tax Reclaims on Donations and Gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**g) Government Grants**

The charity has received government grants in the reporting period.

**h) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**EMMAUS TRANSFORMATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**i) Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**j) Taxation**

The charity is exempt from tax on its charitable activities.

**k) Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**l) Redundancy payments**

The charity made no redundancy payments during the period.

**m) Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**n) Stock**

Donations in kind of food are recognized at estimated fair value on receipt at £2.77 per kg (2024: £2.37 per kg) as recommended by the Trussell Trust. Donations of clothing are recognized at estimated fair value and other donations, such as baby equipment, are valued in house as reasonable for the condition and nature of the equipment.

**o) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**p) Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**q) Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. They are capitalised if they can be used for more than one year and cost over £1,500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings 25% on straight line

Motor Vehicles 25% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.



**EMMAUS TRANSFORMATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**2. INCOME FROM:**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL 2025</b>	<b>TOTAL 2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
a) Donations and legacies					
Gifts, Tithes & Donations		239,645	28,863	268,508	271,273
Donated from Organisations		43,869	25,339	69,208	
Donated Food		-	182,982	182,982	154,845
Other Donated Items		11,313	3,942	15,255	14,012
Gift Aid Tax Recoverable		31,170	60	31,230	20,579
Legacies		10,000	-	10,000	-
Grants	2e)	16,416	333,134	349,550	374,411
		<u>352,413</u>	<u>574,320</u>	<u>926,733</u>	<u>835,120</u>
b) Charitable activities					
Cosy Café		52,134	-	52,134	38,079
		<u>52,134</u>	<u>-</u>	<u>52,134</u>	<u>38,079</u>
c) Investments					
Interest receivable		4,202	-	4,202	3,485
		<u>4,202</u>	<u>-</u>	<u>4,202</u>	<u>3,485</u>
d) Other Trading Activities					
Venue Hire		<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>-</u>
		<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>-</u>

**EMMAUS TRANSFORMATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**2e) Analysis of receipt of grants**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accelerator Reform Fund	5,965	-
Barnabas Trust	-	1,500
Belron Ronnie Lubner	4,248	-
Benefactor Trust Ltd (Guildford)	-	25,000
Chapman Trust	2,000	-
Church Urban Community Fund Refugee	-	4,358
Community Foundation Surrey	34,000	20,168
Co-Op Local Community Fund	-	2,493
Emmaus Road Community Church	62,629	37,007
Gallagher Community Fund	1,000	-
Garfield Weston	-	30,000
Good News Evangelical Mission	4,000	-
Guildford Poyle (Guildford)	2,500	-
Hedley Foundation	5,000	-
Helen Robertson Trust	1,000	-
Hollick Family	10,000	-
Laing Family Trust	5,000	-
Morrisons Foundation	9,414	-
Munro Charitable Trust	1,000	-
National Lottery Community Fund	50,000	81,652
Neighbourly Foundation	-	1,833
Rushmoor Borough Council	20,570	-
SGN Safe and Warm Scheme	8,840	-
Shanley Foundation	2,500	-
Surrey County Council	28,917	-
The Joseph Rank Trust	10,000	10,000
The Souter Trust	3,000	3,000
The Trussell Trust	62,967	-
Wates Foundation	10,000	-
Westhill Endowment	5,000	-
Other small grants	-	49,234
	<b>349,550</b>	<b>374,411</b>

**3. EXPENDITURE**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
a) Raising Funds				
Staff costs	10,642	17,105	27,747	4,665
Other costs	3,692	-	3,692	47,590
	<b>14,334</b>	<b>17,105</b>	<b>31,439</b>	<b>52,255</b>

**EMMAUS TRANSFORMATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>3.EXPENDITURE (cont.)</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
b) Charitable Activities				
Advertising & Publicity	1,103	270	1,373	1,443
Bank Charges	1,572	-	1,572	1,042
Cleaning Costs	3,136	1,187	4,323	7,126
Cost of goods sold	15,837	-	15,837	-
Depreciation Expense	10,670	2,247	12,917	8,706
Equipment Costs	8,126	1,065	9,191	7,822
Foodbank and Food Provision Costs	64,923	230,980	295,903	224,098
Gifts & Donations	637	-	637	1,409
Health and Safety and DBS Checks	351	2,367	2,718	2,502
Hospitality and Events	3,954	-	3,954	6,511
Affiliations, Licences and Subscriptions	4,467	350	4,817	6,823
IT and Website	2,583	-	2,583	4,641
Insurance	2,738	1,368	4,106	3,034
Materials and Essential Supplies	1,689	4,111	5,800	28,095
Printing, Postage and Stationery and Telephone	5,979	-	5,979	5,347
Projects, Events and Activities	63,601	41,510	105,111	80,919
Repairs & Maintenance	7,191	18,418	25,609	10,791
Staff and Volunteer Training and Development	6,014	-	6,014	4,217
Staff Costs	137,910	134,978	272,888	212,352
Sundry Expenses	5,820	11,160	16,980	6,427
Supplies and Supply Packs incl Back to School Costs	-	22,995	22,995	18,750
Travel & Subsistence	762	-	762	692
Utility Costs	18,064	11,155	29,219	23,097
	<b>367,127</b>	<b>484,161</b>	<b>851,288</b>	<b>665,844</b>
(c) Governance costs				
Auditors' fee: audit	6,000	-	6,000	5,700
Auditors' fee: accountancy	(1,084)	-	(1,084)	316
Legal and Professional Fees	-	-	-	21,700
	<b>4,916</b>	<b>-</b>	<b>4,916</b>	<b>27,716</b>
Total charitable expenditure (b) and (c)	<b>372,043</b>	<b>484,161</b>	<b>856,204</b>	<b>693,560</b>

**EMMAUS TRANSFORMATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**4 TANGIBLE FIXED ASSETS**

	Motor Vehicles	Furniture& Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	39,234	13,147	52,381
Additions	<u>-</u>	<u>15,593</u>	<u>15,593</u>
At 31 March 2025	<u>39,234</u>	<u>28,740</u>	<u>67,974</u>
 <b>Depreciation</b>			
At 1 April 2024	11,359	6,720	18,079
Charge for the year	<u>8,099</u>	<u>4,818</u>	<u>12,917</u>
At 31 March 2025	<u>19,458</u>	<u>11,538</u>	<u>30,996</u>
 <b>Net book value</b>			
At 31 March 2025	<u>19,776</u>	<u>17,202</u>	<u>36,978</u>
At 31 March 2024	<u>27,875</u>	<u>6,427</u>	<u>34,302</u>

**5 STOCK**

	2025 £	2024 £
Stock – including donated food and other items	<u>125,774</u>	<u>95,724</u>

**6 DEBTORS**

	2025 £	2024 £
Other debtors	<u>31,848</u>	<u>20,317</u>

**7 CREDITORS**

	2025 £	2024 £
Trade creditors	2,351	7,709
Owed to parent company	385	9,925
Accruals	9,072	7,274
Other taxes and social security	-	-
Other creditors	<u>15,575</u>	<u>7,472</u>
	<u>27,383</u>	<u>32,380</u>

**8 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION  
AND EXPENSES AND THE COST OF KEY MANAGEMENT  
PERSONNEL**

	2025 £	2024 £
Gross Wages and Salaries	374,562	291,414
Social security costs	23,128	17,896
Pension costs	5,476	5,004
	<u>403,166</u>	<u>314,314</u>

**EMMAUS TRANSFORMATION TRUST  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**8 STAFF COSTS (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2025</b>	<b>2024</b>
Activities in furtherance of organisation's objectives	20	15

In 2025, the charity engaged the services of one self employed person for project work carried out (2024: one self employed personnel).

No employees received emoluments in excess of £60,000 (2024: Nil)

The key management personnel of the charity comprise the Trustees and Senior Management Team. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £103,651 and are included in the costs above for 2025 but were paid by the parent charity Emmaus Road Community Church (2024:£97,297).

The charity offers a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, in an independently administered fund. The pension cost charge represents employer contributions payable by the charity to the fund, excluding key management personnel, and amounted to £3,126 (2024:£2,789).

In this financial period the charity has not paid any trustees remuneration or benefits nor incurred any trustee expenses.

**9 RELATED PARTY TRANSACTIONS**

In the year the charity has paid remuneration to related parties to key management personnel (KMP), for services supplied to the Trust as follows:

<u>Name of related party</u>	<u>Related party to</u>	<u>Amounts paid or benefit value</u>			
		<b>Remuneration</b>	<b>Expense and benefits</b>	<b>2025 Total</b>	<b>2024 Total</b>
		£	£	£	£
Mrs A Buckland	Mr A Buckland (Emmaus Rd CC KMP)	25,246	-	25,246	24,460
		<u>25,246</u>	<u>-</u>	<u>25,246</u>	<u>24,460</u>

**EMMAUS TRANSFORMATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>10 FUNDS</b>	Balance 01-Apr- 24 £	Income £	Expenditure £	Transfers £	Balance 31-Mar- 25 £
<b><u>Unrestricted funds</u></b>					
General Unrestricted Funds	227,165	276,956	(239,332)	13,344	278,133
Food Bank Designated Fund	61,361	111,965	(116,224)	(25,052)	32,050
Ukrainian Hub Designated Fund	30,391	21,148	(30,821)	-	20,718
	<u>318,917</u>	<u>410,069</u>	<u>(386,377)</u>	<u>(11,708)</u>	<u>330,901</u>
<b><u>Restricted funds</u></b>					
Aldershot Lighthouse	11,700	500	(9,931)	(521)	1,748
Aldershot Back to school	-	3,942	(706)	-	3,236
Aldershot Core Costs	-	12,000	(6,605)	(3,395)	2,000
Aldershot Food Larder	-	9,000	(1,716)	(6,869)	415
Aldershot Free 16	-	1,570	-	-	1,570
Barnsbury Jigsaw	1,500	-	(1,500)	-	-
Barnsbury Sewing Stillness	435	-	-	-	435
DCMS Grant	-	-	(564)	564	-
Emmaus TT Core Cost	30,000	-	(30,000)	-	-
Emmaus TT Fundraising Consultant	-	15,000	-	-	15,000
Emmaus TT Projects	2,596	6,000	-	-	8,596
Foodbank	90,851	261,768	(248,220)	23,300	127,699
Guildford Lighthouse	125,107	21,900	(7,778)	(25,689)	113,540
Guildford Core Costs	-	-	(6,529)	25,000	18,471
Jigsaw Woking	30,000	13,080	(33,003)	-	10,077
Jigsaw Hub No. 11	17,647	2,500	(5,185)	-	14,962
Jigsaw Storehouse Woking	10,000	-	(10,000)	-	-
Love Your Neighbour	3,254	1,000	-	-	4,254
Nurture	3,144	-	(2,633)	-	511
Outside Light	1,929	-	(207)	-	1,722
Social Transformation	22,952	113,923	(59,809)	-	77,066
Ukraine Project	-	4,418	-	-	4,418
Woking & Barnsbury Core Costs	4,141	50,000	(49,925)	-	4,216
Woking Core Costs	-	14,000	(17,021)	-	6,979
Woking Chat & Support and CMA	-	16,340	(4,252)	1,752	13,840
Woking Community Lunch	376	15,379	(2,903)	(2,434)	10,418
Woking Style Studio	-	2,000	(479)	-	1,521
Woking Thrive	-	10,000	(2,300)	-	7,700
	<u>365,632</u>	<u>574,320</u>	<u>(501,266)</u>	<u>11,708</u>	<u>450,394</u>
<b>TOTAL FUNDS</b>	<u>684,549</u>	<u>984,389</u>	<u>(887,643)</u>	<u>-</u>	<u>781,295</u>

Transfers between funds generally arise where restricted funds have been used to purchase fixed assets. The transfer between Guildford Lighthouse and Guildford Core Costs has arisen as the donor has changed the restriction during the year.

**EMMAUS TRANSFORMATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**10 FUNDS (CONT.)**

Some of the funds have been amalgamated in the current year's note to provide greater clarity of purpose.

**Purpose of funds**

Restricted donations were received during the year to fund particular projects and the funds were titled accordingly.

	Balance 1-Apr-23 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-24 £
<b><u>Unrestricted funds</u></b>					
General Unrestricted Funds	212,746	248,579	(229,530)	(4,630)	227,165
Food Bank Designated Fund	71,251	141,691	(151,581)	-	61,361
Ukrainian Hub Designated Fund	17,986	26,168	(13,763)	-	30,391
	<u>301,983</u>	<u>416,438</u>	<u>(394,874)</u>	<u>(4,630)</u>	<u>318,917</u>
<b><u>Restricted funds</u></b>					
Aldershot	2,000	10,000	(300)	-	11,700
Back to school	2,580	12,291	(18,751)	3,880	-
Christmas Kindness	-	50,705	(27,753)	-	22,952
Ukraine Hub CFS Mascot	8,338	-	(8,338)	-	-
Lighthouse Core Wellbeing CFS	1,760	-	(1,760)	-	-
Ukraine Hub CUF	-	4,358	(4,358)	-	-
Community Lunch	376	-	-	-	376
Ukraine Hub Friends of Chernobyl	6,920	-	(6,920)	-	-
Lighthouse Core DCMS Grant	-	-	(750)	750	-
Lighthouse Core Garfield Weston Grant	-	30,000	-	-	30,000
Lighthouse Core – Souter Charitable Trust	-	3,000	-	-	3,000
Lighthouse Core – Westhill Endowment	2,632	2,850	(5,482)	-	-
Lighthouse Core -Winter Poverty Fund	-	10,000	-	-	10,000
Lighthouse Core – Joseph Rank	-	10,000	-	-	10,000
Lighthouse core- National Lottery Community Fund	-	25,000	(20,859)	-	4,141
Guildford Lighthouse	100,198	25,000	(91)	-	125,107
Grace Fund	3,935	136	(817)	-	3,254
Jigsaw	10,160	16,839	-	-	26,999
Jigsaw Hub No 11	23,071	-	(8,424)	-	14,647
Jigsaw - Cost of Living Fund	-	56,652	(56,652)	-	-
Jigsaw - Barnsbury	-	1,500	-	-	1,500
Jigsaw – Shanley Foundation	-	3,000	-	-	3,000
Nurture Fund	3,722	-	(578)	-	3,144
Outside Light	2,205	-	(276)	-	1,929
Restricted - ETT projects	2,597	-	-	-	2,597
Restricted – Foodbank	81,203	198,015	(188,367)	-	90,851
SCC CCF Sewing	-	550	(115)	-	435
SCC CCF Free 16	-	350	(350)	-	-
	<u>251,697</u>	<u>460,246</u>	<u>(350,941)</u>	<u>4,630</u>	<u>365,632</u>
<b>TOTAL FUNDS</b>	<b>553,680</b>	<b>876,684</b>	<b>(745,815)</b>	<b>-</b>	<b>684,549</b>

**EMMAUS TRANSFORMATION TRUST  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**Purpose of funds**

Restricted donations were received during the year to fund particular projects and the funds were titled accordingly.

**11. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

		<b>Current year</b>		
	Unrestricted Fund	Unrestricted Fund (Foodbank / Ukraine Hub)	Restricted Fund	Total 2025
	£	£	£	£
Tangible assets	-	-	36,978	36,978
Net current assets	278,133	52,768	413,416	724,317
	<u>278,133</u>	<u>52,768</u>	<u>450,394</u>	<u>781,295</u>

		<b>Prior year</b>		
	Unrestricted Fund	Unrestricted Fund (Foodbank/ Ukraine Hub)	Restricted Fund	Total 2024
	£	£	£	£
Tangible assets	-	-	34,302	34,302
Net current assets	227,165	91,752	331,330	650,247
	<u>227,165</u>	<u>91,752</u>	<u>365,632</u>	<u>684,549</u>

**12. OPERATING LEASE COMMITMENTS**

At 31<sup>st</sup> March 2025 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
<b>Amounts payable:</b>		
Within 1 year	4,986	-
Between 2 and 5 years	<u>12,302</u>	<u>-</u>
	<u>17,288</u>	<u>-</u>
Lease payments recognised as expense	<u>1,767</u>	<u>-</u>

**13 PARENT CHARITY**

Emmaus Transformation Trust is a subsidiary of Emmaus Road Community Church (ERCC) as ERCC has the power to appoint the majority of the trustees of ETT. ERCC is a registered charity based in England with charity number of 1152606 and company number 08576457. The object of ERCC is to glorify God by making a measurable difference amongst the poor and the lost throughout the Guildford, Aldershot & Woking. This is achieved through various activities which are detailed in the consolidated accounts, available from The Founders Studio, Millbrook, Guildford Surrey GU1 3UT