

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
G.P.GANATRA CHARITABLE TRUST

Ashfords Partnership LLP  
114 - 116 Goodmayes Road  
Ilford  
Essex  
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G.P.GANATRA CHARITABLE TRUST  
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FOR THE YEAR ENDED 31 MARCH 2025

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G.P.GANATRA CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees submit their report together with the accounts for the year ended 31st March 2024.

The Trust was formed on 30th December 1997 and its principal objects are:

1. To provide relief for the poor, the handicapped, the disabled, the sick and the aged.
2. The advancement of education.
3. The advancement of religion.
4. To provide relief for victims of disasters.

The Trust was registered as a charity on 2nd June 1998 under the charity registration number 1069876.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on 17 July 2025 and signed on its behalf by:

M G Ganatra - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
G.P.GANATRA CHARITABLE TRUST

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Independent examiner's report to the trustees of G.P.Ganatra Charitable Trust

I report to the charity trustees on my examination of the accounts of G.P.Ganatra Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Mukundlal Shah FCCA

Ashfords Partnership LLP  
114 - 116 Goodmayes Road  
Ilford  
Essex  
IG3 9UZ

17 July 2025

G.P.GANATRA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	66,219	1,974
EXPENDITURE ON			
Raising funds	3	1,448	-
Charitable activities			
Donations		5,292	4,761
Total		6,740	4,761
NET INCOME/(EXPENDITURE)		59,479	(2,787)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,010,031	1,012,818
TOTAL FUNDS CARRIED FORWARD		1,069,510	1,010,031

The notes form part of these financial statements

G.P.GANATRA CHARITABLE TRUST

BALANCE SHEET  
31 MARCH 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Investments	7	318,333	315,000
CURRENT ASSETS			
Investments	8	50,000	46,813
Cash at bank		701,177	648,218
		<u>751,177</u>	<u>695,031</u>
NET CURRENT ASSETS		<u>751,177</u>	<u>695,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,069,510	1,010,031
NET ASSETS		<u>1,069,510</u>	<u>1,010,031</u>
FUNDS	9		
Unrestricted funds		<u>1,069,510</u>	<u>1,010,031</u>
TOTAL FUNDS		<u>1,069,510</u>	<u>1,010,031</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2025 and were signed on its behalf by:

M G Ganatra - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Dividend	-	1
Deposit account interest	66,219	1,973
	<u>66,219</u>	<u>1,974</u>

G.P.GANATRA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

3. RAISING FUNDS

Investment management costs

31.3.25

31.3.24

£

£

Support costs

1,448

-

4. SUPPORT COSTS

Information  
technology

£

Investment management costs

1,448

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted  
funds  
£

INCOME AND ENDOWMENTS FROM

Investment income

1,974

EXPENDITURE ON  
Charitable activities  
Donations

4,761

NET INCOME/(EXPENDITURE)

(2,787)

RECONCILIATION OF FUNDS

Total funds brought forward

1,012,818

TOTAL FUNDS CARRIED FORWARD

1,010,031



G.P.GANATRA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	315,000
Additions	3,333
	<u>318,333</u>
At 31 March 2025	<u>318,333</u>
NET BOOK VALUE	
At 31 March 2025	<u>318,333</u>
At 31 March 2024	<u>315,000</u>

There were no investment assets outside the UK.

8. CURRENT ASSET INVESTMENTS

	31.3.25 £	31.3.24 £
Loan to LCSL	50,000	46,813
	<u>50,000</u>	<u>46,813</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,010,031	59,479	1,069,510
	<u>1,010,031</u>	<u>59,479</u>	<u>1,069,510</u>
TOTAL FUNDS	<u>1,010,031</u>	<u>59,479</u>	<u>1,069,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,219	(6,740)	59,479
	<u>66,219</u>	<u>(6,740)</u>	<u>59,479</u>
TOTAL FUNDS	<u>66,219</u>	<u>(6,740)</u>	<u>59,479</u>

G.P.GANATRA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,012,818	(2,787)	1,010,031
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,012,818</u>	<u>(2,787)</u>	<u>1,010,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,974	(4,761)	(2,787)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,974</u>	<u>(4,761)</u>	<u>(2,787)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,012,818	56,692	1,069,510
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,012,818</u>	<u>56,692</u>	<u>1,069,510</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,193	(11,501)	56,692
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,193</u>	<u>(11,501)</u>	<u>56,692</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

G.P.GANATRA CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend	-	1
Deposit account interest	66,219	1,973
	<u>66,219</u>	<u>1,974</u>
Total incoming resources	66,219	1,974
EXPENDITURE		
Charitable activities		
Various Donations	3,840	2,057
FHA Donation	300	200
Raghuvanshi Association	452	1,452
Akshaya Patra Foundation	350	151
St Christopher	350	201
Hanumanji Mandir Paduka	-	700
	<u>5,292</u>	<u>4,761</u>
Support costs		
Information technology		
Professional fees relating to financial advice	1,448	-
	<u>6,740</u>	<u>4,761</u>
Total resources expended	6,740	4,761
Net income/(expenditure)	<u>59,479</u>	<u>(2,787)</u>

This page does not form part of the statutory financial statements