

G. P. GANATRA CHARITABLE TRUST
(Registered Charity No: 1069876)

ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

G. P. GANATRA CHARITABLE TRUST

Page 1

TRUSTEES' REPORT

The Trustees submit their report together with the accounts for the year ended 31st March 2022.

The Trust was formed on 30th December 1997 and its principal objects are:

1. To provide relief for the poor, the handicapped, the disabled, the sick and the aged.
2. The advancement of education.
3. The advancement of religion.
4. To provide relief for victims of disasters.

The Trust was registered as a charity on 2nd June 1998 under the charity registration number 1069876.

RESULTS FOR THE YEAR

Details of financial activities during the year ended 31st March 2022 are shown on page 3 of the accounts,

TRUSTEES

The Trustees who served during the year were as follows:

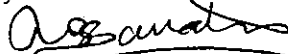
Mr. S G Ganatra
Mr. M G Ganatra
Mr. Shamil Ganatra

TRUSTEES' STATEMENT OF RESPONSIBILITIES

The Trustees are required to present accounts for each accounting period, which give a true and fair view of the state of affairs of the Trust as at the end of the period and of the receipts and payments for that period. In preparing the accounts the Trustees are required to apply suitable accounting policies consistently and to make reasonable and prudent judgments and estimates. The accounts have to be prepared on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities. The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, the financial position of the Trust at any time. They are also responsible for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities.

109 Elmers End Road
Beckenham
Kent
BR3 4SY
28th September 2022

By Order of the Trustees



M G Ganatra
Trustee

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF
G. P. GANATRA CHARITABLE TRUST
Charity registration number is 1069876.

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022
SET OUT ON PAGES 3 TO 6

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P G Thakrar ACA
HAMPTANS LIMITED
Chartered Accountants

Compton House
20(a) Selsdon Road
South Croydon
Surrey CR2 6PA
28th September 2022

G. P. GANATRA CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

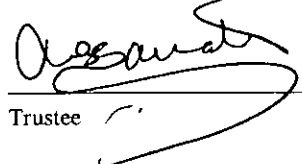
		Unrestricted Funds	Unrestricted Funds
	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
INCOMING RESOURCES:			
Donations received (Citybond Holdings Ltd)		40,000	-
Bank interest received		46	642
Custodian REIT Plc - dividend		8,561	8,410
Total incoming resources		<u>48,607</u>	<u>9,052</u>
RESOURCES EXPENDED:			
Donations paid	7	4,527	2,556
Management and other fees		-	374
Total resources expended		<u>4,527</u>	<u>2,930</u>
NET MOVEMENT OF FUNDS		<u>44,080</u>	<u>6,122</u>
CASH FUNDS BROUGHT FORWARD		1,009,089	1,002,967
CASH FUNDS CARRIED FORWARD		<u>£ 1,053,169</u>	<u>£ 1,009,089</u>

The notes on pages 4 and 5 form part of these accounts.

G. P. GANATRA CHARITABLE TRUST
BALANCE SHEET
AS AT 31ST MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u>
		£	£
FIXED ASSETS:			
Investments	5	250,000	<u>250,000</u>
CURRENT ASSETS			
Loan to LCSL		150,000	
Close Bros - Bond 1% Maturity 17.11.2022		550,000	
Bank accounts		<u>113,169</u>	769,089
		813,169	
Creditors - amounts falling due within one year:			
Loan		<u>10,000</u>	<u>10,000</u>
NET CURRENT ASSETS		803,169	<u>759,089</u>
NET ASSETS		<u>1,053,169</u>	<u>1,009,089</u>
UNRESTRICTED FUNDS:			
General funds	6	1,053,169	1,009,089
		<u>£ 1,053,169</u>	<u>£ 1,009,089</u>

These accounts were approved by the Trustees on 28th September 2022 and signed on their behalf.


 _____ M G Ganatra
 Trustee

The notes on pages 4 and 5 form part of these accounts.

G. P. GANATRA CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the GPG Charitable Trust Trustees Constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

(c) Incoming resources

Incoming resources represent the total income receivable during the year, which is recognised on the accrual basis of accounting except for:-

- i) All donations, including gift aid in relation thereto, are included in the financial statements in the year in which they are received.
- ii) Investment income comprising of rental income and bank interest income is included on a receipts basis.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under heading that aggregate all costs related to the category.

(e) Irrecoverable VAT

All VAT which cannot be recovered is reported part of the expenditure to which it relates.

(f) Allocation of overhead and support costs

The charity has not incurred any overheads or support costs, as the day to day operations are conducted by the Chief Executives and volunteers without any remuneration or benefits.

(g) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

(h) Fixed assets investments

Investments are included at cost. Any permanent diminution in the value is taken to the statements of financial activities.

G. P. GANATRA CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

2. THE TRUST

The Trust was formed on 30th December 1997 and its principal objects are:

1. To provide relief for the poor, the handicapped, the disabled, the sick and the aged.
2. The advancement of education.
3. The advancement of religion.
4. To provide relief for victims of disasters.

The Trust was registered as a charity on 2nd June 1998 under the charity registration number 1069876.

3. STAFF COSTS

The Trust is being entirely operated by trustees and volunteers without any remuneration or benefit.

4. TAXATION

No taxation is levied as the Trust is a registered charity and a non-profit making organisation.

5 INVESTMENTS

Custodian REIT Plc - 213,765 shares
(Market value at 31.3.22 £250,960)

<u>2022</u>	<u>2021</u>
£	£
£ <u>250,000</u>	£ <u>250,000</u>

6 GENERAL FUND

At 1st April 2021
Surplus for the year
At 31st March 2022

1,009,089	1,002,967
44,080	6,122
£ <u>1,053,169</u>	£ <u>1,009,089</u>

The General Fund includes Designated Fund of £450.

G. P. GANATRA CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds <u>2022</u> £	Unrestricted Funds <u>2021</u> £
7. DONATIONS		
Various donations	1,651	-
LCSL	390	-
FHA donation	100	-
Endometriosis	50	-
Food for Life - Ration Campaign	300	-
Raghuvanshi Association-Food Service donation	1,385	-
Raghuvanshi Association-Tiffin	251	-
Akshaya Patra Foundation	100	-
Food for Life - Ration Campaign	100	-
St Christophers	100	-
Akshaya Patra Foundation	100	-
Greenford Mandir Coronavirs Donation	-	1,250
Raghuvanshi Association	-	271
M Ganatra (Hindu Ashram)	-	60
St. Christopher	-	100
Raghuvanshi Association-Anonymous Gift	-	5
Raghuvanshi Association-Mr/Mrs Gajjar Gift	-	25
Raghuvanshi Association-MANO	-	101
Akshaya Patra Foundation	-	151
Raghuvanshi Association - Navratri	-	151
Raghuvanshi Mahajan Greenford Jalaram Mandir	-	151
Raghuvanshi Association-Jalarambapa Dinner	-	151
Food Hub Supporting Communities	-	100
Anerley Food -Team Ministry	-	40
	£ <u>4,527</u>	£ <u>2,556</u>