

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

**Company Registration Number 2971101
Charity Number 1069864**

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Contents	Page
Members of the board and professional advisers	2
Trustees’ annual report	3-8
Independent Examiner’s report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13-21

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Mr. Stephen Lismore
Ms. Margaret Mason OBE (Chair)
Ms. Julia Mason
Mr. Christopher Mitchell

Company secretary

Mr. Christopher Mitchell

Registered office

Treasures Neighbourhood Nursery
23 High Street
Staveley
Chesterfield
Derbyshire
S43 3UU

Bankers

Unity Trust Bank Plc
19 Brindley place
Birmingham
B16 1AR

Independent Examiner

Paul Maberly FCA
Mercer & Hole LLP
72 London Road
St. Albans
AL1 1NS

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, some of whom are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Aims and Objectives

The charity's primary aims are to provide jobs and training for deprived communities through the provision of services meeting community needs and its objectives for the public benefit during the reporting period were for the provision of childcare through our Treasures Neighbourhood Nursery. Coupled with this service we also offered jobs and training to local people wishing to pursue a career in childcare. These align with the long-term vision of the Charity which is to support families in need and facilitate exemplary childcare to support parents return to work.

Annual objectives for the year have been set to contribute directly toward these longer-term goals.

Strategies for Achieving Aims

To achieve these aims, the charity adopted the following key strategies:

- The charity operates a children's day nursery in Staveley, Nr Chesterfield, Derbyshire. Children's ages range from birth to age 5 years.
- To provide community support in Staveley

These strategies are reviewed annually to ensure they remain appropriate and effective.

Criteria Used to Measure Success

The charity uses a range of criteria to monitor performance and measure the success of its activities, including:

1. Impact & Outcomes KPIs

These measure whether the charity is actually achieving its aims.

- Number of children attending the day nursery
- Occupancy levels
- Staff Ratios
- Families Supported

2. Income KPIs

Useful for financial and operational sustainability

- Total income
- Income by Type and Source
- Income per Age Group

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

3. Financial Health KPIs

These help trustees demonstrate sound financial management

- Operational Income
- Operating surplus/deficit
- Overhead Analysis
- Administration cost ratio
- Cashflow

4. Governance & Compliance KPIs

To support strong management and accountability.

- Board meeting attendance rates
- Timeliness of statutory filings
- Completion of trustee training
- Risk management compliance indicators

Significant Activities Undertaken

During the year, the charity delivered the following principal activities:

- The provision of childcare through our Treasures Neighbourhood Nursery
- Jobs and training to local people wishing to pursue a career in childcare

These activities were directly aligned with the charity's objectives and delivered measurable local benefit.

Social Investment Policies

The charity aims to provide community sessions to help the local community support childcare and educational provision. These prioritise social outcomes over financial return and are monitored regularly to ensure alignment with strategic goals.

Short-term and Long-term Objectives

Short-term plans include improvements in the facilities while long-term objectives focus on expanding the activities and range of services provided. Objectives set for this reporting period form part of a broader multi-year plan and are aligned with the charity's strategic roadmap.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Financial Review

Reserves Policy

The trustees regularly review the reserves policy to ensure financial stability.

i) Level of Reserves and Rationale

As at year-end, the charity held £438,618 in reserves. These reserves are considered necessary to:

- Meet future operational commitments.
- Mitigate financial risks.
- Ensure continuity of services in the event of income fluctuations.

ii) Total Funds Held

Total funds at year-end amounted to £438,618.

iii) Restricted Funds

As the year end the charity had no restricted funds.

iv) Funds Tied Up in Tangible Fixed Assets

An amount of £271,421 is represented by tangible fixed assets which cannot be realised without impacting operational capacity.

v) Free Reserves

After making the necessary allowance for restricted, designated, and non-liquid funds, free reserves totaled £167,197.

vi) Comparison With Reserves Policy

The free reserves of £167,197 are above the level identified in the reserves policy. The trustees plan to maintain a minimum reserve of £50,000.

3. Structure, Governance and Management

The Trustees of the Charity are also Directors for company law purposes and met on a regular basis throughout the financial year.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Governing Document

Touchstone Community Development is based 23 High Street, Staveley, Chesterfield, Derbyshire, S43 3UX which is the company's registered office and the principal address of the charity. Touchstone Community Development is a company limited by guarantee and not having a share capital (company registration No. 2971101) and Registered Charity (No. 1069864). The date of incorporation was 26th September 1994.

Trustee Recruitment and Appointment

We are currently looking for an increase in the number of trustees to strengthen the trust board. An assessment has been made to discover those additional skills required.

New trustees will be recruited using advertising, nomination and skills audit and are appointed in accordance with the constitutional provisions.

Organisational Structure and Decision-making

The day-to-day operations are delegated to the senior management team, while strategic decisions remain the responsibility of the board of trustees. Key decisions are made through board meetings.

Trustee Induction and Training

All new trustees receive an induction programme covering:

- The charity's governance framework.
- Their roles and legal responsibilities.
- Key policies and procedures.
- Ongoing training is provided as required.

Setting Pay and Remuneration

The remuneration of key management personnel is determined by the trustees with reference to:

- Sector benchmarks.
 - Performance and responsibilities.
- This process ensures pay is fair and in line with market standards.

Related Parties and Partnerships

The charity collaborates with the Margaret Mason Children 1st Trust and Oakco Limited who support the activities of the charity and maintains transparent relationships with related parties. All transactions with related parties are disclosed in accordance with the SORP.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Risk Management Statement

The trustees recognise their duty under the Charities Act 2011 and the Charities SORP (FRS 102) to ensure that the charity has effective risk management systems in place. The board maintains an active and robust approach to identifying, assessing, and managing the major risks to which the charity is exposed.

Review of Major Risks

During the year, the trustees conducted a comprehensive review of the principal strategic, operational, financial, compliance, and reputational risks facing the organisation. This process included:

- Assessment of the likelihood and potential impact of each risk.
- Review of the effectiveness of existing controls and mitigation measures.
- Identification of emerging risks and changes in the external environment.
- Evaluation of longer-term risks that may affect strategic plans.

Independent examiner

Mercer & Hole will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Trustees' responsibilities statement

The trustees (who are also directors of Touchstone Community Development for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

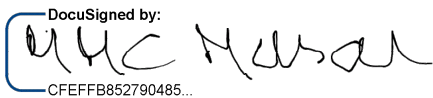
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

DocuSigned by:

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M. Mason
Trustee

Signed on behalf of the trustees

Approved by the trustees on 27/1/2026

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Touchstone Community Development

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 1 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Paul Maberly
Mercer & Hole LLP
72 London Road
St. Albans
Hertfordshire
AL1 1NS

27/1/2026

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Income					
Grants and Donations	3	185,355	-	185,355	4,496
Investment income	5	-	-	-	-
Charitable activities	4	626,832	-	626,832	428,474
Total incoming resources		812,187	-	812,187	432,970
Expenditure on					
Raising Funds		-	-	-	-
Charitable activities		532,446	-	532,446	450,830
Total resources expended	6	532,446	-	532,446	450,830
Net incoming/(outgoing) resources before transfers		279,741	-	279,741	(17,860)
Transfer between funds		-	-	-	-
Net movement in funds		279,741	-	279,741	(17,860)
Funds brought forward		158,877	-	158,877	176,737
Funds carried forward		438,618	-	438,618	158,877

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 21 form part of these financial statements.

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	271,421	57,081
Current assets			
Debtors	11	18,028	6,046
Cash at bank and in hand		262,063	113,376
		<u>280,091</u>	<u>119,422</u>
Creditors: amounts falling due within one year	12	<u>(112,894)</u>	<u>(17,626)</u>
Net current assets		167,197	101,796
Total assets less current liabilities		<u>438,618</u>	<u>158,877</u>
Net assets		<u>438,618</u>	<u>158,877</u>
Funds			
Restricted	13	-	-
Unrestricted – general reserves	13	<u>438,618</u>	<u>158,877</u>
TOTAL FUNDS		<u>438,618</u>	<u>158,877</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

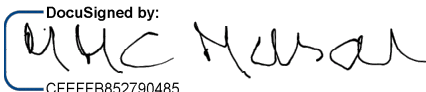
Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the trustees and are signed on their behalf by:

M. Mason
Trustee

DocuSigned by:

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Company Registration Number: 2971101

Date 27/1/2026

The notes on pages 13 to 21 form part of these financial statements

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2025

	Note	2025 £000	2024 £000
Cash flow from operating activities	17	407,443	64,704
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(258,756)	(4,726)
Net cash flow from investing activities		(258,756)	(4,726)
Cash flow from financing activities			
Cash used in financing activities		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		148,687	59,978
Cash and cash equivalents at 1 April 2024		113,376	53,398
Cash and cash equivalents at 31 March 2025		262,063	113,376

The notes on pages 13 to 21 form part of these financial statements

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Touchstone Community Development is a company limited by guarantee not having a share capital. The company's registered office is, 23 High Street, Staveley, Chesterfield, Derbyshire, S45 3UX, the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic as follows:-

Asset category	Annual rate
Leasehold Property (Straight Line Basis)	5%
Office Equipment (Reducing Balance)	25%
Computer Equipment (Reducing Balance)	20%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Grants and Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Donation	185,355	-	185,355	4,496
	185,355	-	185,355	4,496

4 Incoming resources from the charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Nursery Fees and Funding	625,905	-	625,905	420,377
Other	927	-	927	8,097
	626,832	-	626,832	428,474

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5. Interest receivable

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Bank interest receivable (unrestricted)	-	-

6. Total resources expended

	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£
Training costs	2,303	877
Rent, rates, premise & insurances	43,105	20,196
Repairs, renewals and cleaning	22,351	8,533
Food, materials, equipment and protective clothing	17,541	16,774
Telephone, stationery & project admin	5,696	7,635
Publicity and promotions	540	194
Legal and professional fees	8,337	6,452
Subscriptions	1,571	1,039
Sundry expenses	-	83
Management fees	25,649	-
Bank charges	322	338
Bad debt expense	-	756
Equipment hire	624	3,212
Wages and associated costs	359,991	307,744
Depreciation	44,416	32,047
Impairment losses to Long-Term Leasehold Property	-	44,950
	532,446	450,830

Expenditure on charitable activities was £532,446 (2024: £450,830) of which £nil was restricted (2024: £nil)

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):	2025	2024
	£	£
Independent Examiner’s Fees	1,500	1,500
Depreciation	44,416	32,047

8. Directors and key management personnel

During the year Trustees did not receive remuneration. The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer.

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

9. Employees

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	No	No
Direct Charitable Staff	20	19
Governance	-	-
	20	19

The aggregate payroll costs were:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Wages and salaries	339,286	290,836
Social security costs	15,102	12,517
Pension costs	5,603	4,391
	359,991	307,744

No employee earned more than £60,000 per annum. One trustee was reimbursed for expenditure of £10,568 incurred personally on behalf of the company (2024: nil). Please see note 15 for all other related party disclosures.

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets

	Long-Term Leasehold Property £	Office Equipment £	Computer Equipment £	Total £
Cost 1. April 2024	475,540	75,776	4,469	555,785
Additions	254,789	3,967	-	258,756
At 31 March 2025	730,329	79,743	4,469	814,541
Depreciation and impairment				
At 1 April 2024	451,540	43,210	3,954	498,704
Charge for the year	30,146	14,167	103	44,416
Impairment losses	-	-	-	-
At 31 March 2025	481,686	57,377	4,057	543,120
Net value at 31 March 2025	248,643	22,366	412	271,421
Net value at 31 March 2024	24,000	32,566	515	57,081

11. Debtors

	2025 £	2024 £
Trade Debtors	11,060	2,065
Prepayments	6,968	3,981
	18,028	6,046

12. Amounts falling due within one year

	2025 £	2024 £
Trade Creditors	38,910	3,813
Accruals	5,587	413
Other Creditors	68,397	13,400
	112,894	17,626

TOUCHSTONE COMMUNITY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13. Statement of funds

	At 1 April 2024		Incoming	Outgoing	Transfers	At 31 March 2025
	£	£	£	£	£	£
General reserve	158,877	812,187		(532,446)	-	438,618
Total unrestricted funds	158,877	812,187		(532,446)	-	438,618
Restricted Funds	-	-		-	-	-
Total restricted funds	-	-		-	-	-
Total funds	158,877	812,187		(532,446)	-	438,618

14. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	271,421	167,197	438,618
Restricted funds	-	-	-
	271,421	167,197	438,618

15. Related party transactions

Income

During the year, the charity received a donation of £9,798 (2024: £nil) from a Oakco Limited, a company where Margaret Mason (Trustee) is a director. The charity also received a donation of £175,000 from Breedon House Nurseries Limited, a company where Margaret Mason was a director during the year.

Expenditure

The charity leased a property during the year from ALM Properties Limited, which is owned by Alan Mason, with a total rent of £18,451 paid in the period. Alan Mason is the son of Margaret Mason. The transaction was conducted at arms length.

A management fee of £25,659 was paid to Oakco Limited in the year, a company where Margaret Mason (Trustee) is a director.

**TOUCHSTONE COMMUNITY DEVELOPMENT
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

16. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025
	£
Within one year	26,000
Between two and five years	104,000
Later than five years	501,800

17. Reconciliation of net income/ expenditure to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for year / period	279,741	(17,860)
Depreciation and impairment of tangible fixed assets	44,416	76,997
(Increase) / decrease in debtors	(11,982)	2,587
Increase / (decrease) in creditors	95,268	2,980
Net cash flow from operating activities	<u>407,443</u>	<u>64,704</u>