

THE FRIENDS OF HOLY TRINITY, RAYLEIGH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1069853
Trustees	Jane Brown Ian Gale Revd Glen Mansfield Gordon Simmonds
Charity Address	The Parish Office Rectory Garth Rayleigh Essex SS6 8BB
Independent Examiner	ESW Chartered Accountants 162-168 High Street Rayleigh Essex SS6 7BS
Bankers	Barclays Bank Plc 63-65 High Street Rayleigh Essex SS6 7EL

CONTENTS	Page
Trustees' report	11-12
Independent examiner's report	13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16-18
Detailed Statement of Financial Activities	19

THE FRIENDS OF HOLY TRINITY RAYLEIGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out in the legal and administrative information page.

Structure, governance and management

The charity is governed by a constitution adopted 24 October 1996 as amended 10 May 1998. The board of trustees is authorised by the constitution to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

Objectives and activities

The charity's objectives are the restoration, preservation, repair, maintenance, improvement, beautification and reconstruction of the church of Holy Trinity Rayleigh and its ancillary church buildings. The charity also seeks to restore, preserve, repair, maintain, improve, beautify and reconstruct the above church as a building of historical importance or architectural value in the event of the church being made redundant or otherwise ceasing to be used regularly for public worship.

During the year the charity carried out fundraising activities to increase funds thus enabling a grant to be made to the church.

The trustees are mindful of the Charity Commission's general guidance on public benefit, and also of its supplementary public guidance on the advancement of religion for the public benefit, when considering the objectives of the Friends of Holy Trinity as described above. Throughout the year the Friends of Holy Trinity have undertaken activities in the furtherance of its stated objectives and believes that these activities have provided public benefit to members of the congregations, members of the Friends and the wider community of Rayleigh.

Financial review

The income for the year was £123,886 (2022: £38,866) and the expenditure on the generation of voluntary income for the year was £130 (2022: £381) and after having paid the PCC of Rayleigh £23,000 (2022: £95,000) the balance carried forward to 2024 is £124,692 (to 2023 was £23,935). The total raised through The Friends and passed to the PCC since The Friends started in 1996 to the end of December 2023 is £734,000 (up from £711,000 at the end of 2022).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE FRIENDS OF HOLY TRINITY RAYLEIGH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees



Ian Gale

Trustee

There now follows:

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

FOR

THE FRIENDS OF HOLY TRINITY, RAYLEIGH

THE FRIENDS OF HOLY TRINITY, RAYLEIGH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL
STATEMENTS OF THE FRIENDS OF HOLY TRINITY, RAYLEIGH

We report on the financial statements of The Friends of Holy Trinity, Rayleigh for the year ended 31 December 2023 as set out on pages 2 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is our responsibility to:

- a. Examine the financial statements under section 145 of the 2011 Act;
- b. To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c. To state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex SS6 7BS

29 January 2024

THE FRIENDS OF HOLY TRINITY, RAYLEIGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

Incoming resources	Notes	Unrestricted Funds £	Total 2023 £	Total 2022 £
Incoming resources from generated Funds:				
Voluntary Income	2	123,886	123,886	38,866
Total incoming resources		123,886	123,886	38,866
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	3	130	130	381
Charitable activities	4	23,000	23,000	95,000
Total resources expended		23,130	23,130	95,381
Net movement in Funds		100,757	100,757	(56,515)
Fund balances brought forward		23,935	23,935	80,450
Fund balances carried forward		124,692	124,692	23,935

THE FRIENDS OF HOLY TRINITY, RAYLEIGH

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	£	2023	£	£	2022	£
<u>CURRENT ASSETS</u>							
Debtors	7	-			-		
Cash at Bank & In Hand		124,692			23,935		
<u>CREDITORS FALLING DUE WITHIN 1 YEAR</u>							
None	8	-			-		
<u>NET CURRENT ASSETS</u>	9			<u>124,692</u>			<u>23,935</u>
<u>NET ASSETS</u>				<u>124,692</u>			<u>23,935</u>
<u>FUNDS</u>							
Unrestricted Income Funds	10			<u>124,692</u>			<u>23,935</u>
<u>TOTAL FUNDS</u>				<u>124,692</u>			<u>23,935</u>

The financial statements were approved by the trustees on 29 January 2024 and signed on their behalf by

Ian Gale
Trustee

THE FRIENDS OF HOLY TRINITY, RAYLEIGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Fund accounting

Unrestricted funds

All funds received by the charity are unrestricted funds which it may use for its purposes at its discretion. This can include the fulfilment of charitable objectives, incurring costs to generate funds and administrative support costs.

THE FRIENDS OF HOLY TRINITY, RAYLEIGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

2	Voluntary Income	Unrestricted Funds £	Total 2023 £	Total 2022 £
	Donations	122,743	122,743	37,656
	Gift Aid recovered	1,143	1,143	1,210
		<u>123,886</u>	<u>123,886</u>	<u>38,866</u>

3	Cost of generating voluntary income	Unrestricted Funds £	Total 2023 £	Total 2022 £
	Fundraising events	0	0	360
	Sundry administrative expenses	130	130	21
		<u>130</u>	<u>130</u>	<u>381</u>

4	Charitable activities	Unrestricted Funds £	Total 2023 £	Total 2022 £
	Payment to PCC of Rayleigh	23,000	23,000	95,000

5 Employees

No salaries or wages were paid to employees, including trustees, during this or the preceding year.

6 Trustees' emoluments

No trustee received emoluments or had expenses reimbursed during the year.

7	Debtors	2023 £	2022 £
	Other debtors	<u>-</u>	<u>-</u>

8	Creditors: Amounts falling due within one year	2023 £	2022 £
		<u>-</u>	<u>-</u>

9	Analysis of net assets between funds	Unrestricted Funds	Total Funds
	Fund balances at 31st December 2023 as represented by:		
	Current Assets	<u>124,692</u>	<u>23,935</u>

THE FRIENDS OF HOLY TRINITY, RAYLEIGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

10 Unrestricted Funds

	As at 1st January 2023	Incoming resources	Outgoing resources	As at 31st December 2023
General Fund	23,935	123,886	23,130	124,692
	23,935	123,886	23,130	124,692

11 Control

In the opinion of the trustees the charity is not controlled by another party.

THE FRIENDS OF HOLY TRINITY, RAYLEIGH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	<u>INCOME</u>	<u>EXPENSES</u>	<u>INCOME</u>	<u>EXPENSES</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations - General	827	-	1,507	-
Donations - Lights Dedications	520	-	775	-
Members Subscriptions	2,364	-	2,584	-
Garden Trail	4,168	-	4,259	-
Christmas Cards	-	-	57	-
Christmas Tree Festival	2,921	-	1,184	-
Concert - Cantare	-	-	1,088	-
Concert - Orpheus	-	-	945	-
Quiz Evening	431	-	331	-
Sue Squire's Swim Pool Donations	420	-	538	-
Teddy Parachute Jump	-	-	3,307	-
Books & Second Hand Books	845	-	1,215	-
Annual General Meeting	8	-	19	-
Easy Fund Raising	-	-	25	-
Sponsored Virtual Walk	951	-	1,539	-
Nicola Davey Exhibition	210	-	-	-
F.O.E.C Ride & Stride	318	-	-	-
Gift Aid Tax refund	1,143	-	1,210	-
Bank Interest	95	-	2	-
Postage & Stationery	-	130	-	21
Bequests	100,000	-	13,552	-
Foundation Day	75	-	44	-
Charities Fair	-	-	1,237	-
Trinity Fair	310	-	-	-
Tower Open Day	1,688	-	-	-
Mushroom - True Colours	1,292	-	-	-
Coffee Morning	4,076	-	403	-
Games Evening	-	-	179	-
Miscellaneous	13	-	-	164
Service of Light	-	-	44	-
Nina Trippier Donation	-	-	100	-
Memorial - Betty Herbert	-	-	559	-
Memorial - Sally Hall	-	-	254	-
Memorial - Dave Turner	50	-	1,251	-
Memorial - Gordon Priest	658	-	-	-
Memorial - Rene Priest	350	-	-	-
Coach Trip	154	-	134	-
Music Man Project	-	-	527	-
Refreshments	-	-	-	72
Banner	-	-	-	124
 Total Income less Expenses	 <u>123,886</u>	 <u>130</u>	 <u>38,866</u>	 <u>381</u>
Less Expenses	<u>130</u>		<u>381</u>	
Net Income generated	123,757		38,485	
Payment to PCC of Rayleigh	<u>23,000</u>		<u>95,000</u>	
Net surplus/(deficit) for the year	<u>100,757</u>		<u>(56,515)</u>	