

THE WOODEN CANAL BOAT SOCIETY LTD

COMPANY REGISTRATION NO: 03295718

(England)

CHARITY REGISTRATION NO: 1069820

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022**

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THE WOODEN CANAL BOAT SOCIETY LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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THE WOODEN CANAL BOAT SOCIETY LTD

Report of the trustees for the year ended 31st December 2022

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Wooden Canal Boat Society Ltd.

Charity Number: 1069820

Company Number: 03295718

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Ryan Hinds (resigned June 22)

Daniel Manville Secretary

Elizabeth Stanford

Marilyn E Smith Voluntary Treasurer (not Trustee)

Registered Office

173 Stamford Street Central

Ashton-Under-Lyne

OL6 7RU

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

The Co-Operative Bank Plc

Business Direct

PO Box 250

Skelmersdale

Lloyds Bank Plc

91 Old Street

Ashton-Under-Lyne

OL6 7RU

THE WOODEN CANAL BOAT SOCIETY LTD

Structure, governance and management

The Wooden Canal Boat Society Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23rd December 1996. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 30th May 1998.

Objectives and activities

To preserve, restore and maintain wooden canal boats of various types for the benefit of the public.
To advance the education of the public in the history, construction and operation of wooden canal boats of various types.

To relieve persons recovering from mental ill-health or stress related illness by the provision of a canal boat holiday.

To use wooden canal boats for any other charitable purpose according to the laws of England and Wales.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

During 2022 Awards For All funded well-being trips for NHS and care workers as a 'thank you' for all their hard work during the pandemic. These trips were well appreciated by the beneficiaries. Due to a motorboat mechanical breakdown and the skipper needing urgent medical treatment, Awards for all agreed to extend the funding up to the end of October.

In total we completed 52 trips for a total of 317 guests and also provided 8 training sessions.

Essential maintenance was undertaken throughout the year on all boats. Forget Me Not and Hazel were prioritised as they were necessary for the running of the Awards For All trips. Extensive maintenance work on narrowboat Queen was undertaken and this has brought her up to a standard that will enable her to have a full restoration.

After the charity shop manager resigned and left us in May 2022 the volunteers decided to run the shop themselves on a collaborative basis. Thanks to the initiative of the volunteers the layout of the shop and procedures improved resulting in the business becoming more successful and attracting a wider range of shoppers.

Financial review

The trustees receive a monthly Treasurer's Report. They review the finances regularly and are satisfied with the results. Total income in the year was £68,281 and expenses £65,446 leaving a small operating surplus of £2,835.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

THE WOODEN CANAL BOAT SOCIETY LTD

Reserves policy and going concern

The balance held in unrestricted reserves at 31st December 2022 was £215,222 of which £73,309 is free reserves, after allowing for funds tied up in tangible fixed assets and heritage assets. The balance held in restricted reserves at 31st December 2022 was £5,130 (2021: £8,028).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Risk management

The trustees regularly (at least yearly) review the major risks to which the charity/company is exposed and have established systems to mitigate these risks. Risks are managed by insurance review, ensuring accreditation is up to date, reviewing policies and procedures and organising training for staff and volunteers. The latter is designed to minimise or manage any potential impact on the charity should these risks materialise.

Plans for Future Periods

Plans for 2023 include:

- Continuing to provide well-being trips with narrowboat Hazel and motorboat Forget Me Not.
- Continuing to maintain all the boats, with specific emphasis on Hazel and Forget Me Not as these are essential for well-being trips.
- Continuing to seek volunteers for all aspects of our operation, including strengthening our committee and recruiting Trustees

We did not manage to organise General Meetings in 2022. This was due to the pandemic and Long Covid affecting key committee members. The AGM was deferred back to January 2023, again the result of a key member of the committee being hospitalised. During this time the general membership were kept informed of our activities via social media and a newsletter. We now intend to resume normal functioning where meetings are concerned.

Appointment of trustees

Trustees are recruited from the general membership and volunteers or invited by the Council of Management if they have particular skills that would be useful. Those who show an interest are invited to attend Council of Management meetings so that they become familiar with the workings of the Society. They can then be nominated at the AGM.

Trustee induction and training

An induction pack is given to all Trustees on appointment. This includes the Wooden Canal Boat Society Constitution and Memorandum and Articles of Association. Over the course of their introductory time on the Council of Management potential trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the decision making processes and schedule of meetings. The online filing system is shared. Charity Commission updates and guidance are regularly circulated to the Trustees, as are opportunities for external training events.

THE WOODEN CANAL BOAT SOCIETY LTD

Organisation

The board of trustees administers the charity. The board normally meets monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

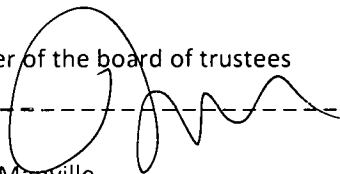
The charity trustees (who are also the directors of The Wooden Canal Boat Society Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Daniel Manville
Trustee

Date: 19th August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WOODEN CANAL BOAT SOCIETY LTD

I report on the accounts of the company for the year ended 31st December 2022, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Except as disclosed below, in connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 19th August 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2022
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.12.22 Total Funds £	Year Ended 31.12.21 Total Funds £
Income from:					
Donations and Legacies		4,098	1,210	5,308	5,626
Donation in Kind		-	7,695	7,695	-
Charitable Activities	4	810	3,817	4,627	36,596
Other Trading Activities	5	50,143	508	50,651	35,181
Total		55,051	13,230	68,281	77,403
Expenditure on:					
Raising Funds	6	(23,528)	-	(23,528)	(17,135)
Charitable Activities	7	(23,488)	(18,430)	(41,918)	(41,092)
Total		(47,016)	(18,430)	(65,446)	(58,227)
Net income/(expenditure)		8,035	(5,200)	2,835	19,176
Transfers between funds	16	(2,302)	2,302	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		9,666		9,666	(21,000)
Net movement in funds		15,399	(2,898)	12,501	(1,824)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		199,823	8,028	207,851	209,675
TOTAL FUNDS CARRIED FORWARD	16	215,222	5,130	220,352	207,851

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

THE WOODEN CANAL BOAT SOCIETY LTD

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BALANCE SHEET AS AT 31 DECEMBER 2022

Registration Number: 03295718

	NOTES	£	2022	£	2021	£
FIXED ASSETS						
Tangible Fixed Assets	11		110,913		99,542	
Heritage Assets	12		31,000		31,000	
			<u>141,913</u>		<u>130,542</u>	
CURRENT ASSETS						
Debtors & Prepayments	13	6,799		2,000		
Cash at Bank & In Hand		<u>74,522</u>		<u>77,122</u>		
		<u>81,321</u>		<u>79,122</u>		
LIABILITIES:						
Amounts falling due within one year	14	<u>(2,882)</u>		<u>(1,813)</u>		
		<u>(2,882)</u>		<u>(1,813)</u>		
NET CURRENT ASSETS			78,439		77,309	
TOTAL NET ASSETS			<u>220,352</u>		<u>207,851</u>	

THE FUNDS OF THE CHARITY

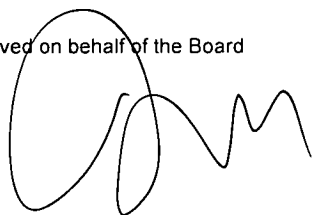
Unrestricted Reserves	16	186,769	181,036
Revaluation Reserve	16	28,453	18,787
Restricted Reserves	16	<u>5,130</u>	<u>8,028</u>
TOTAL CHARITY FUNDS		<u>220,352</u>	<u>207,851</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board



Daniel Manville
(Trustee)

Date: 19th August 2023

The notes on pages 9 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DECEMBER 2022

**RÉCONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
Net movement in funds	2,835	19,176
Add back depreciation	5,990	4,761
Add back revaluation of heritage assets	(9,666)	21,000
Decrease/(increase) in debtors	(4,799)	3,247
Increase/(decrease) in creditors	1,069	(324)
Net cash used in operating activities	(4,571)	47,860
Cash flows from investment activities:		
Purchase of fixed assets	(7,695)	(1,092)
Increase/(decrease) in value of fixed assets (revaluation)	9,666	-
Increase/(decrease) in value of heritage assets	-	(21,000)
Net cash provided by investing activities	1,971	(22,092)
 Increase/(decrease) in cash and cash equivalents during the year	 (2,600)	 25,768
 Cash and cash equivalents brought forward	 77,122	 51,354
Cash and cash equivalents carried forward	74,522	77,122

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 3 restricted funds during the year.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Operating income represents grants, sales, memberships and sundry income receivable.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 8.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 7.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Office Equipment & Fittings	25% on cost
Boats - Hazel	Over 30 years from date of first use

The wooden boats not in operation are treated as heritage assets and re-valued on an annual basis.

The boats are revalued annually by an experienced trustee or boatbuilder.

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity has implemented an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. Costs are charged to expenditure in the period incurred.

(k) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

(l) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(m) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 NET INCOME FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation - owned assets	5,990	9,326
Independent Examiners Fees	1,206	1,200
Other financial services	247	-

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Grants:						
TMBC Business Support Grant	-	-	-	12,500	-	12,500
Tameside MBC Restart Grant	-	-	-	-	4,000	4,000
Awards 4 All	-	-	-	-	10,000	10,000
CJRS	-	-	-	-	5,873	5,873
Membership	150	-	150	-	213	213
Hazel & Other Boat Trips	660	3,817	4,477	-	4,010	4,010
	810	3,817	4,627	12,500	24,096	36,596

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont...)

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Online sales	8,429	-	8,429	5,969
Other income	709	-	709	260
Shop income	41,005	-	41,005	28,472
Sponsorship	-	508	508	480
	<u>50,143</u>	<u>508</u>	<u>50,651</u>	<u>35,181</u>

Restricted Funds	-
Unrestricted Funds	<u>35,181</u>
	<u>35,181</u>

6 COST OF RAISING FUNDS

	£	£
Advertising & Marketing	843	179
Postage	550	440
AirBNB Fees	-	101
Shop Expenses	<u>22,135</u>	<u>16,415</u>
	<u>23,528</u>	<u>17,135</u>

7 EXPENDITURE

	Total 2022 £	Total 2021 £
Charitable Activities		
Employment Costs	13,473	19,346
Training Costs	753	-
Boat repairs & maintenance	6,731	4,851
Boat licences & insurance	4,345	4,014
Boat Running Costs	1,466	-
Depreciation - boats	3,229	4,565
Boatyard repairs & maintenance	307	183
Heat, Light & Water	1,492	1,920
Vehicle running costs & insurance	2,742	2,847
Volunteer Expenses	231	39
Newsletter	80	-
Support Costs	5,244	1,083
Governance Costs	<u>1,825</u>	<u>2,244</u>
	<u>41,918</u>	<u>41,092</u>
Restricted Funds	11,845	11,845
Unrestricted Funds	<u>30,073</u>	<u>29,247</u>
	<u>41,918</u>	<u>41,092</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont...)

8 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS	General Support £	Governance £	Total 2022 £	Total 2021 £
Support Costs				
Cleaning, Repairs and Maintenance	236	-	236	80
Minor Equipment	641	-	641	-
Printing, Stationery & Postage	197	-	197	214
Refreshments	115	-	115	102
Telephone	423	-	423	111
Publications and Subscriptions	433	-	433	77
Depreciation	2,761	-	2,761	196
Bank & Card Charges	63	-	63	-
Sundries	375	-	375	303
Accountancy & Payroll	-	1,825	1,825	2,244
	<u>5,244</u>	<u>1,825</u>	<u>7,069</u>	<u>3,327</u>

9 STAFF NUMBERS AND COSTS	2022 £	2021 £
	13,393	19,036
Wages and Salaries	-	-
Social Security Costs	80	310
Pension Costs	<u>13,473</u>	<u>19,346</u>

The charity employed 2 staff during the year, with an average of 1

The average number of employees was:

Charitable Activities	<u>1</u>	<u>2</u>
-----------------------	----------	----------

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel was £nil. (previous year: £nil.). No employees has benefits in excess of £60,000 (2021: none).

10 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the non-executive trustees in respect of the period.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont...)

11 TANGIBLE FIXED ASSETS

	Boat "Hazel"	Donated Vehicles	Equipment	Total
	£	£	£	£
COST OR VALUATION				
At 1 January	130,000	-	4,876	134,876
Revaluation	9,666	-	-	9,666
Additions	-	7,695	-	7,695
Disposals	-	-	-	-
At 31 December 2022	139,666	7,695	4,876	152,237
DEPRECIATION				
At 1 January	31,437	-	3,897	35,334
Charge for Period	3,229	2,565	196	5,990
Disposals	-	-	-	-
At 31 December 2022	34,666	2,565	4,093	41,324
NET BOOK VALUE				
At 31 December 2022	105,000	5,130	783	110,913
At 31 December 2021	98,563	-	979	99,542

12 HERITAGE ASSETS

	Heritage Assets	Total
	£	£
COST		
At 1 January	31,000	31,000
Revaluation	-	-
At 31 December 2022	31,000	31,000
NET BOOK VALUE		
At 31 December 2022	31,000	31,000
At 31 December 2021	31,000	31,000

The boats are revalued at year end by C Leah (boatbuilder) and were originally donated by the Wooden Canal Craft Trust.

13 DEBTORS

	2022 £	2021 £
Other Debtors	62	427
Prepayments	6,737	1,573
	6,799	2,000
Restricted Funds	-	-
Unrestricted Funds	6,799	2,000
	6,799	2,000

14 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Accruals	2,882	1,813
	2,882	1,813
Restricted Funds	-	-
Unrestricted Funds	2,882	1,813
	2,882	1,813

15 CAPITAL COMMITMENTS

	2022 £ nil	2021 £ nil
Contracted but not provided for		

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 December 2022 (cont...)

16 ANALYSIS OF CHARITABLE FUNDS

	Balance at 31 January 2022	Incoming	Transfers	Outgoing	Balance at 31 December 2022
	£	£	£	£	£
RESTRICTED FUNDS					
Hazel Project	-	5,535	-	(5,535)	-
Awards 4 All	8,028	-	2,302	(10,330)	-
Donated Vehicle		7,695		(2,565)	5,130
	8,028	13,230	2,302	(18,430)	5,130
Unrestricted Funds:					
General	181,036	55,051	(2,302)	(47,016)	186,769
Revaluation Reserve	18,787	-	9,666	-	28,453
Total Unrestricted Funds:	199,823	55,051	7,364	(47,016)	215,222
TOTAL	207,851	68,281	9,666	(65,446)	220,352

Previous Year

	Balance at 1 January 2021	Incoming	Transfers	Outgoing	Balance at 31 December 2021
	£	£	£	£	£
RESTRICTED FUNDS					
Tameside MBC Restart Grant	-	4,000	-	(4,000)	-
Awards 4 All	-	10,000	-	(1,972)	8,028
CJRS	-	5,873	-	(5,873)	-
	-	19,873	-	(11,845)	8,028
Unrestricted Funds:					
General	169,888	57,530	-	(46,382)	181,036
Revaluation Reserve	39,787	-	-	(21,000)	18,787
Total Unrestricted Funds:	209,675	57,530	-	(67,382)	199,823
TOTAL	209,675	77,403	-	(79,227)	207,851

Purpose of funds:-

Tameside MBC Restart Grant
Awards 4 All
CJRS

Description, nature & purpose of the fund

- Towards restarting activities
- Towards Hazel project
- Government grant towards wages

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2022 Total £	Fixed Assets £	Net Current Assets £	2021 Total £
Restricted Funds	-	5,130	5,130	-	8,028	8,028
Unrestricted	141,913	73,309	215,222	99,542	100,281	199,823
	141,913	78,439	220,352	99,542	108,309	207,851

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 December 2022 (cont...)

18 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in event of winding up.

19 CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2022 (2021 £nil).

20 GOING CONCERN

The company's main source of income is grant funding and shop sales. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently the accounts do not include any adjustments that would be necessary if the funding sources should cease.

21 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented. The trustees updated the business plan and risk management strategies to respond to the many issues arising from coronavirus and the lockdown which followed.

22 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.
There is no one person with significant control.

22 OTHER FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases:

	Land and buildings 2022 £	Land and buildings 2021 £
Falling Due:		
within one year	-	3,978
within two to five years	-	-
	<u>-</u>	<u>3,978</u>