

THE WOODEN CANAL BOAT SOCIETY LTD

COMPANY REGISTRATION NO: 03295718

(England)

CHARITY REGISTRATION NO: 1069820

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021**

THE WOODEN CANAL BOAT SOCIETY LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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THE WOODEN CANAL BOAT SOCIETY LTD

Report of the trustees for the year ended 31st December 2021

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Wooden Canal Boat Society Ltd.

Charity Number: 1069820

Company Number: 03295718

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Ryan Hinds	(resigned June 22)
Adrian Glasgow	(resigned August 21)
Daniel Manville	Secretary
Elizabeth Stanford	

Marilyn E Smith	Treasurer
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Registered Office

173 Stamford Street Central
Ashton-Under-Lyne
OL6 7RU

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

THE WOODEN CANAL BOAT SOCIETY LTD

Bankers

The Co-Operative Bank Plc
Business Direct
PO Box 250
Skelmersdale

Lloyds Bank Plc
91 Old Street
Ashton-Under-Lyne
OL6 7RU

Structure, governance and management

The Wooden Canal Boat Society Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23rd December 1996. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 30th May 1998.

Objectives and activities

To preserve, restore and maintain wooden canal boats of various types for the benefit of the public.
To advance the education of the public in the history, construction and operation of wooden canal boats of various types.

To relieve persons recovering from mental ill-health or stress related illness by the provision of a canal boat holiday.

To use wooden canal boats for any other charitable purpose according to the laws of England and Wales.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

The main achievements during the year were to survive the pandemic and lockdowns. We continued to make volunteer opportunities available in the shop, boatyard and boat operations. With the easing of Covid restrictions it was possible to continue to provide canal well-being trips to beneficiaries in the community. In addition, from October to December we organised trips for NHS workers and other carers in line with our commitments under the Awards For All lottery grant.

Financial review

The trustees receive a monthly Treasurer's Report. They review the finances regularly and are satisfied with the results.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

THE WOODEN CANAL BOAT SOCIETY LTD**Reserves policy and going concern**

The balance held in unrestricted reserves at 31st December 2021 was £199,823 of which £69,281 are free reserves, after allowing for funds tied up in tangible fixed assets and heritage assets. The balance held in restricted reserves at 31st December 2021 was £8,028 (2020: £nil.)

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Risk management

The trustees regularly (at least yearly) review the major risks to which the charity/company is exposed and have established systems to mitigate these risks. Risks are managed by insurance review, ensuring accreditation is up to date, reviewing policies and procedures and organising training for staff and volunteers. The latter is designed to minimise or manage any potential impact on the charity should these risks materialise.

Plans for Future Periods

Plans for 2022 include continuing to provide well-being trips with narrowboat Hazel in line with our funding commitments. Plans also include dealing with the backlog of boat maintenance work that built up during the pandemic. We also plan to increase volunteer opportunities at the shop, boatyard and boat operations. The latter includes training volunteers in boat handling and working with the National Community Boats Association to establish a towing qualification. We continue to seek suitable trustees.

THE WOODEN CANAL BOAT SOCIETY LTD

Appointment of trustees

Trustees are recruited from the general membership and volunteers or invited by the Council of Management if they have particular skills that would be useful. Those who show an interest are invited to attend Council of Management meetings so that they become familiar with the workings of the Society. They can then be nominated at the AGM.

Trustee induction and training

An induction pack is given to all Trustees on appointment. This includes the Wooden Canal Boat Society Constitution and Memorandum and Articles of Association. Over the course of their introductory time on the Council of Management potential trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the decision making processes and schedule of meetings. The online filing system is shared. Charity Commission updates and guidance are regularly circulated to the Trustees, as are opportunities for external training events.

Organisation

The board of trustees administers the charity. The board normally meets monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

THE WOODEN CANAL BOAT SOCIETY LTD**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of The Wooden Canal Boat Society Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Daniel Manville
Trustee

Date: 15th October 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WOODEN CANAL BOAT SOCIETY LTD

I report on the accounts of the company for the year ended 31st December 2021, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Except as disclosed below, in connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 15th October 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2021
 (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.12.21 Total Funds £	Year Ended 31.12.20 Total Funds £
Income from:					
Donations and Legacies		5,626	-	5,626	1,963
Charitable Activities	4	12,500	19,873	32,373	35,810
Other Trading Activities	5	39,404	-	39,404	30,116
Total		57,530	19,873	77,403	67,889
Expenditure on:					
Raising Funds	6	(3,605)	-	(3,605)	(1,531)
Charitable Activities	7	(42,777)	(11,845)	(54,622)	(54,233)
Total		(46,382)	(11,845)	(58,227)	(55,764)
Net income/(expenditure)		11,148	8,028	19,176	12,125
Transfers between funds	16	-	-	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		(21,000)	-	(21,000)	-
Net movement in funds		(9,852)	8,028	(1,824)	12,125
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		209,675	-	209,675	197,550
TOTAL FUNDS CARRIED FORWARD	16	199,823	8,028	207,851	209,675

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

THE WOODEN CANAL BOAT SOCIETY LTD

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BALANCE SHEET AS AT 31 DECEMBER 2021

Registration Number: 03295718

	NOTES	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	11		99,542		103,211
Heritage Assets	12		31,000		52,000
			<u>130,542</u>		<u>155,211</u>
CURRENT ASSETS					
Debtors & Prepayments	13	2,000		5,247	
Cash at Bank & In Hand		<u>77,122</u>		<u>51,354</u>	
		<u>79,122</u>		<u>56,601</u>	
LIABILITIES:					
Amounts falling due within one year	14	<u>(1,813)</u>		<u>(2,137)</u>	
		<u>(1,813)</u>		<u>(2,137)</u>	
NET CURRENT ASSETS			77,309		54,464
TOTAL NET ASSETS			<u>207,851</u>		<u>209,675</u>

THE FUNDS OF THE CHARITY

Unrestricted Reserves	16	181,036	169,888
Revaluation Reserve	16	18,787	39,787
Restricted Reserves	16	8,028	-
TOTAL CHARITY FUNDS		<u>207,851</u>	<u>209,675</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board

Daniel Manville
(Trustee)

Date: 15th October 2022

The notes on pages 10 to 16 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DECEMBER 2021

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	19,176	12,125
Add back depreciation	4,761	4,597
Add back revaluation of heritage assets	21,000	-
Decrease/(increase) in debtors	3,247	(3,927)
Increase/(decrease) in creditors	(324)	3
Net cash used in operating activities	47,860	12,798
 Cash flows from investment activities:		
Purchase of fixed assets	(1,092)	-
Increase/(decrease) in value of heritage assets	(21,000)	-
Net cash provided by investing activities	(22,092)	-
 Increase/(decrease) in cash and cash equivalents during the year	25,768	12,798
 Cash and cash equivalents brought forward	51,354	38,556
 Cash and cash equivalents carried forward	77,122	51,354

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 3 restricted funds during the year.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Operating income represents grants, sales, memberships and sundry income receivable.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 8.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 7.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer	33.33% on cost
Office Equipment & Fittings	25% on cost
Hazel	Over 30 years from date of first use
The wooden boats not in operation are treated as heritage assets and re-valued on an annual basis.	
The boats are revalued annually by an experienced trustee or boatbuilder.	

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity has implemented an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. Costs are charged to expenditure in the period incurred.

(k) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

(l) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(m) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 NET INCOME FOR THE YEAR

This is stated after charging:
Depreciation - owned assets
Independent Examiners Fees
Other financial services

	2021	2020
	£	£
Depreciation - owned assets	9,326	4,597
Independent Examiners Fees	1,200	1,250
Other financial services	1,044	994

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

	-	-
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4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Grants:						
TMBC Business Support Grant	12,500	-	12,500	27,000	-	27,000
Tameside MBC Restart Grant	-	4,000	4,000	-	-	-
Awards 4 All	-	10,000	10,000	-	-	-
CJRS	-	5,873	5,873	-	8,810	8,810
	12,500	19,873	32,373	27,000	8,810	35,810

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont...)

5 INCOME FROM OTHER TRADING ACTIVITIES

	Total 2021 £	Total 2020 £
Fundraising	-	20
Membership	213	484
Online sales	5,969	5,932
Other income	260	1,224
Shop income	28,472	17,766
Hazel boat trips	4,010	4,434
Sponsorship	480	256
	<u>39,404</u>	<u>30,116</u>
Restricted Funds	-	-
Unrestricted Funds	<u>39,404</u>	<u>30,116</u>

6 COST OF RAISING FUNDS

	£	£
Advertising & Marketing	179	-
Postage	440	-
AirBNB Fees	101	-
Shop Expenses	2,885	1,531
	<u>3,605</u>	<u>1,531</u>

7 EXPENDITURE

	Total 2021 £	Total 2020 £
Charitable Activities		
Employment Costs	19,036	18,376
Pension	310	149
Boat repairs & maintenance	4,851	4,044
Boat licences & insurance	4,014	4,899
Depreciation - boats	4,565	4,565
Boatyard repairs & maintenance	183	-
Heat & Light	1,920	3,851
Vehicle running costs & insurance	2,847	2,808
Volunteer Expenses	39	119
Support Costs	14,613	13,178
Governance Costs	2,244	2,244
	<u>54,622</u>	<u>54,233</u>
Restricted Funds	11,845	8,810
Unrestricted Funds	<u>42,777</u>	<u>45,423</u>
	<u>54,622</u>	<u>54,233</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont...)

8 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS	General			
	Support	Governance	Total 2021	Total 2020
	£	£	£	£
Support Costs				
Rent, Rates and Insurance	13,530	-	13,530	10,663
Repairs and Maintenance	80	-	80	67
Printing, Stationery & Postage	214	-	214	860
Refreshments	102	-	102	-
Telephone	111	-	111	1,105
Publications and Subscriptions	77	-	77	89
Depreciation	196	-	196	32
Sundries	303	-	303	362
Accountancy & Payroll	-	2,244	2,244	2,244
	14,613	2,244	16,857	15,422

9 STAFF NUMBERS AND COSTS	2021	2020
	£	£
	18,726	18,376
Wages and Salaries	-	-
Social Security Costs	310	149
Pension Costs	19,036	18,525
The charity employed 2 staff during the year, with an average of 1.5.		
The average number of employees was:		
	2	2
Charitable Activities	2	2

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel was £nil. (previous year: £nil.), No employees has benefits in excess of £60,000 (2020: none).

10 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the non-executive trustees in respect of the period.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont...)

11 TANGIBLE FIXED ASSETS

	Boat "Hazel"	Motor Vehicles £	Equipment £	Total £
COST OR VALUATION				
At 31 December 2020	130,000	2,495	3,784	136,279
Additions	-	-	1,092	1,092
Disposals	-	(2,495)	-	(2,495)
At 31 December 2021	130,000	-	4,876	134,876
DEPRECIATION				
At 31 December 2020	26,872	2,495	3,701	33,068
Charge for Period	4,565	-	196	4,761
Disposals	-	(2,495)	-	(2,495)
At 31 December 2021	31,437	-	3,897	35,334
NET BOOK VALUE				
At 31 December 2021	98,563	-	979	99,542
At 31 December 2020	103,128	-	83	103,211

Prior period adjustment:

Tangible Fixed Assets at NBV Y.E 31.12.20	83
Transfer of Boat Hazel from heritage assets	103,128
As restated	103,211

12 HERITAGE ASSETS

	Heritage Assets £	Total £
COST		
At 31 December 2020	52,000	52,000
Additions	-	-
Revaluation	(21,000)	(21,000)
At 31 December 2021	31,000	31,000
NET BOOK VALUE		
At 31 December 2021	31,000	31,000
At 31 December 2020	52,000	52,000

The boats are revalued at year end by C Leah (boatbuilder)

Prior period adjustment:

Total Heritage Assets at valuation Y.E 31.12.20	155,128
Transfer of Hazel to tangible fixed assets	(103,128)
As restated	52,000

13 DEBTORS

	£	£
Other Debtors	427	151
Prepayments	1,573	5,096
	2,000	5,247
Restricted Funds	-	-
Unrestricted Funds	2,000	5,247
	2,000	5,247

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 December 2021 (cont...)

14 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Accruals	1,813	2,137
	<u>1,813</u>	<u>2,137</u>
Restricted Funds	-	-
Unrestricted Funds	1,813	2,137
	<u>1,813</u>	<u>2,137</u>

15 CAPITAL COMMITMENTS

	2021	2020
Contracted but not provided for	£ nil	£ nil

16 ANALYSIS OF CHARITABLE FUNDS

	Balance at 31 January 2021	Incoming	Transfers	Outgoing	Balance at 31 December 2021
	£	£	£	£	£
RESTRICTED FUNDS					
Tameside MBC Restart Grant	-	4,000	-	(4,000)	-
Awards 4 All	-	10,000	-	(1,972)	8,028
CJRS	-	5,873	-	(5,873)	-
	<u>-</u>	<u>19,873</u>	<u>-</u>	<u>(11,845)</u>	<u>8,028</u>
<i>Unrestricted Funds:</i>					
General	169,888	57,530	-	(46,382)	181,036
Revaluation Reserve	39,787	-	-	(21,000)	18,787
<i>Total Unrestricted Funds:</i>	<u>209,675</u>	<u>57,530</u>	<u>-</u>	<u>(67,382)</u>	<u>199,823</u>
TOTAL	<u>209,675</u>	<u>77,403</u>	<u>-</u>	<u>(79,227)</u>	<u>207,851</u>
Previous Year	Balance at 1 January 2020	Incoming	Transfers	Outgoing	Balance at 31 December 2020
	£	£	£	£	£
RESTRICTED FUNDS					
CJRS	-	8,810	-	(8,810)	-
	<u>-</u>	<u>8,810</u>	<u>-</u>	<u>(8,810)</u>	<u>-</u>
<i>Unrestricted Funds:</i>					
General	157,763	59,079	-	(46,954)	169,888
Revaluation Reserve	39,787	-	-	-	39,787
<i>Total Unrestricted Funds:</i>	<u>197,550</u>	<u>59,079</u>	<u>-</u>	<u>(46,954)</u>	<u>209,675</u>
TOTAL	<u>197,550</u>	<u>67,889</u>	<u>-</u>	<u>(55,764)</u>	<u>209,675</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 December 2021 (cont...)

Purpose of funds:-	Description, nature & purpose of the fund
Tameside MBC Restart Grant	- Towards restarting activities
Awards 4 All	- Towards Hazel project
CJRS	- Government grant towards wages

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2021 Total £	Fixed Assets £	Net Current Assets £	2020 Total £
Restricted Funds	-	8,028	8,028	-	-	-
Unrestricted	130,542	69,281	199,823	155,211	54,464	209,675
	130,542	77,309	207,851	155,211	54,464	209,675

18 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in event of winding up.

19 CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2021 (2020 £nil).

20 GOING CONCERN

The company's main source of income is grant funding and shop sales. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently the accounts do not include any adjustments that would be necessary if the funding sources should cease.

21 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented. The trustees updated the business plan and risk management strategies to respond to the many issues arising from coronavirus and the lockdown which followed.

22 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.
There is no one person with significant control.

22 OTHER FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases:

	Land and buildings 2021 £	Land and buildings 2020 £
Falling Due:		
within one year	3,978	15,912
within two to five years	-	3,978
	3,978	19,890