

Registered company number  
03295718  
Registered charity number  
1069820

The Wooden Canal Boat Society Ltd  
(A company limited by guarantee)  
Trustees' Report and Financial Statements

31 December 2020

**The Wooden Canal Boat Society Ltd**  
**Report and accounts**  
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## **The Wooden Canal Boat Society Ltd**

### **Charity Information**

#### **Trustees**

Tony Hewitson (resigned 4 October 2020)  
Ryan Hinds (appointed 19 May 2021)  
Adrian Glasgow  
Daniel Manville  
Elizabeth Stanford

#### **Secretary**

Tony Hewitson (resigned 20 May 2020)  
Daniel Manville (appointed 20 May 2020)

#### **Independent Examiner**

Stephanie Stevens  
Shaw House  
1 Shaw Street  
Ashton-under-Lyne  
OL6 6QJ

#### **Bankers**

The Co-Operative Bank Plc  
Business Direct  
PO Box 250  
Skelmersdale

Lloyds Bank PLC  
91 Old Street  
Ashton-Under-Lyne  
OL6 7RU

#### **Registered office**

173 Stamford Street Central  
Ashton-Under-Lyne  
Lancashire  
OL6 7PS

#### **Registered number**

03295718

#### **Charity number**

1069820

## **THE WOODEN CANAL BOAT SOCIETY LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2020**

The trustees present their annual Directors Report and Financial Statements for the charity for the year ended 31<sup>st</sup> December 2020 which are also prepared to meet the requirements for a Directors Report and Accounts for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Principal Activity**

To preserve restore and maintain wooden canal boats of various types for the benefit of the public.

To advance the education of the public in the history, construction and operation of wooden canal boats of various types.

To relieve persons recovering from mental ill-health or stress related illness by the provision of a canal boat holiday.

To use wooden canal boats for any other charitable purpose according to the laws of England and Wales..

#### **Structure, Governance and Management**

The Company was incorporated on 23<sup>rd</sup> December 1996 by its Memorandum and Articles of Association to be a company limited by guarantee. The Wooden Canal Boat Society is registered with the Charity Commission.

Anyone over 18 can become a member and in the event of the company's winding up, its members have agreed to pay a sum not to exceed £1.

The charity was registered with the Charity Commission on 30<sup>th</sup> May 1998.

#### **Organisational Structure**

The company runs on a non-profit basis and is a registered charity. The trustees are responsible for the overall management and control of the company.

In a normal year The Council of Management meet every month: four of these meetings (quarterly) are General Meetings and there has been an Annual General Meeting (AGM) usually in April. The General Meetings and AGM are open to members and others by invitation.

At the AGM trustees are elected or re-elected. According to the Articles there must always be a minimum of three trustees.

During the pandemic and lockdowns of 2020 the trustees, and sometimes guests, met via Zoom or other online platforms on ten occasions. The option of holding General Meetings via Zoom was not popular with the membership and it was therefore decided to hold the AGM in October 2020 when we could meet in person, although Zoom was made available for those who wanted it.

#### **Management Team**

Under delegation the day-to-day responsibility for the provision of services rests with the trustees.

At the beginning of the year the Trustees/Directors were Adrian Paul Glasgow, Daniel Manville and Elizabeth Stanford. Ryan Matthew Hinds joined the team mid-year.

The Treasurer was Emuna Smith.

## **Recruitment and Appointment of Trustees**

Trustees are recruited from the general membership and volunteers or invited by the Council of Management if they have particular skills that would be useful. Those who show an interest are invited to attend Council of Management meetings so that they become familiar with the workings of the Society. They can then be nominated at the AGM.

During 2020 the charities activities were reduced, and, with the exception of Ryan Hinds, no potential Trustees came forward. It is hoped that as things return to normal, we will recruit more Trustees.

## **Trustee's Induction and Training**

An Induction pack is given to all Trustees on engagement. This includes the Wooden Canal Boat Society Constitution and Memorandum and Articles of Association. Over the course of their introductory time on the Council of Management potential trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the decision-making processes and schedule of meetings. The on-line filing system is shared. Charity Commission updates and guidance are regularly circulated to the Trustees, as are opportunities for appropriate external training events.

## **Trustees Statement Regarding Charity Commission's Guidance on Public Benefit.**

This report describes how the Society has carried out its purposes for the public benefit and the trustees confirm that, in doing so, they have taken due regard of the Charity Commission's public benefit guidance where relevant.

## **Developments, Activities and Achievements of the Charity**

2020 was anticipated as the year when real progress would be made in terms of maintenance and renovation of the fleet of historic boats. Unfortunately, the pandemic put our operations on hold. At the time the pandemic started 'Hazel' was in Manchester earning some funds by providing accommodation for a group of mural painters. A group of volunteers were able to get the boat back to her home base at Portland Basin before the first lockdown. Recycling trips were suspended after the February trip.

During the first lockdown all work stopped on the boats except for essential maintenance of pumps. As the country opened up for the summer, ways were devised to operate well-being and commercial trips safely as well as having people stay overnight on "Hazel".

The age profile of volunteers is relatively high, so maintenance, cleaning and operation of the boats was carried out by a very small number of individuals as it was necessary for many volunteers to continue shielding.

The charity shop closed several days before it was legally required to as it was felt that it would be irresponsible to expose volunteers, some of whom have underlying health issues, to possible infection whilst waiting for the government to make a decision.

There was a delay in re-opening the charity shop after the first lockdown because the manager was unable to return to work due to childcare difficulties resulting from the pandemic. The shop re-opened at the end of the school holidays but ran at a loss because of reduced footfall on Stamford Street. The society is very grateful to the shop landlord who was very helpful and understanding of the charity's difficulties during this period.

With increasing restrictions in the Autumn, leading up to the second lockdown, most of 'Hazel's' activities had to be cancelled. This resulted in a loss of income.

One major objective for 2020 had been the renovation of 'Southam's' cabin and re-fitting of her engine, following on from the substantial hull repairs carried out in 2019. Sadly, this work was not possible in the circumstances and the cabin continued to deteriorate.

All in all, 2020 was disappointing as far as pursuing the charity's objectives were concerned. It was very much a case of concentrating on survival and hoping for better times in the future

## **Staffing**

As the situation normalises we will continue to work with our usual staffing level but this will be subject to ongoing reviews.

We would like to thank employees and volunteers for their support during a difficult year.

## **Fixed Assets**

Set out in the Accounts

## **Finances and Reserves**

The pandemic shut down most of our operations during 2020 and we were thankful for Government funding which has allowed us to continue our work.

We reserve funds to cover three months of running costs. This will be reviewed in 2021.

## **Major Risks**

The Trustees regularly (at least yearly) review the major risks to which the charity/company is exposed and have established systems to mitigate those risks.

Risks are managed by insurance review, ensuring accreditation is up to date, reviewing policies and procedures and organising training for staff and volunteers. The latter is designed to minimise or manage any potential impact on the charity should those risks materialise.

## **Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees/directors are responsible for preparing an Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare Financial Statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Financial Statements of the going concern unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information including on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

## **Statement as to Disclosure to our Independent Examiners**

In so far as the trustees are aware at the time of approving our trustees' Annual Report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's independent examiner is unaware, and

- the trustees, having made enquiries of fellow directors, have each taken all steps that they are obliged to take as a directors in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On behalf of the Board of Trustees



.....  
**Daniel Manville**      **Trustee**

**Date:**

**The Wooden Canal Boat Society Ltd**  
**Independent examiners' report**  
**to the members of The Wooden Canal Boat Society Ltd**

I report on the unaudited accounts of The Wooden Canal Boat Society Ltd for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**Respective responsibilities of trustees' and independent examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens  
(Independent Examiner)

Shaw House  
1 Shaw Street  
Ashton-under-Lyne  
OL6 6QJ

Date:

**The Wooden Canal Boat Society Ltd**  
**Statement of financial activities**  
**for the year ended 31 December 2020**

	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations and legacies	3	28,963	-	28,963	2,919
Charitable activities	4	-	8,810	8,810	-
Other trading activities	5	30,116	-	30,116	58,456
Investments	6	-	-	-	134
<b>Total</b>		<b>59,079</b>	<b>8,810</b>	<b>67,889</b>	<b>61,509</b>
<b>Expenditure on:</b>					
Raising funds	7	14,709	-	14,709	31,723
Charitable activities	8	30,001	8,810	38,811	45,133
Other	9	2,244	-	2,244	2,812
<b>Total</b>		<b>46,954</b>	<b>8,810</b>	<b>55,764</b>	<b>79,668</b>
<b>Net movement in funds</b>		<b>12,125</b>	<b>-</b>	<b>12,125</b>	<b>(18,159)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	17	197,550	-	197,550	215,709
<b>Total funds carried forward</b>		<b>209,675</b>	<b>-</b>	<b>209,675</b>	<b>197,550</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The Wooden Canal Boat Society Ltd**  
**Balance sheet**  
**as at 31 December 2020**

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
<b>Fixed assets:</b>					
Tangible assets	13	83	-	83	115
Heritage assets	14	155,128	-	155,128	159,693
		155,211	-	155,211	159,808
<b>Current assets:</b>					
Debtors	15	5,247	-	5,247	1,320
Cash at bank and in hand		51,354	-	51,354	38,556
		56,601	-	56,601	39,876
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	16	(2,137)	-	(2,137)	(2,134)
<b>Net current assets</b>		54,464	-	54,464	37,742
<b>Net assets</b>		209,675	-	209,675	197,550
<b>The funds of the charity:</b>					
Unrestricted income funds	17	169,888	-	169,888	157,763
Restricted income funds	17	-	-	-	-
Revaluation reserve	18	39,787	-	39,787	39,787
<b>Total charity funds</b>		209,675	-	209,675	197,550

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 December 2020 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Daniel Manville  
Director  
Approved by the board on

**The Wooden Canal Boat Society Ltd**  
**Statement of Cash Flows**  
**for the year ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities:</b>			
<i>Net cash provided by/ (used in) operating activities</i>		<b>12,798</b>	<b>(12,481)</b>
<b>Cash flows from investing activities:</b>			
<i>Net cash provided by/ (used in) investing activities</i>		<b>12,798</b>	<b>(12,481)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>38,556</b>	<b>51,037</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>51,354</b>	<b>38,556</b>
<b>Net income/ (expenditure) for the reporting period</b>		12,125	(18,159)
<b>Adjustments for:</b>			
Depreciation	13	4,597	5,428
Decrease/(increase) in debtors	15	(3,927)	(43)
(Decrease)/increase in creditors	16	3	293
<i>Net cash provided by/ (used in) operating activities</i>		<b>12,798</b>	<b>(12,481)</b>
<b>Analysis of cash and cash equivalents</b>			
Cash at bank		51,354	38,556
<b>Total cash and cash equivalents</b>		<b>51,354</b>	<b>38,556</b>

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

***Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Heritage asset "Hazel"	Over 30 years from date of first use
Motor vehicles	Over 3 years
Fixtures, fittings, and equipment	15% straight line

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Creditors***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases.

The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life.

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**2 Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Trustee of the Charity.

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations	1,963	-	1,963	2,919
Grants - unrestricted	27,000	-	27,000	-
	<hr/> 28,963	<hr/> -	<hr/> 28,963	<hr/> 2,919

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Grants - restricted	-	8,810	8,810	-
	<hr/> -	<hr/> 8,810	<hr/> 8,810	<hr/> -

**5 Income from other trading activities**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Fundraising	20	-	20	27
Membership	484	-	484	829
Online sales	5,932	-	5,932	2,071
Other income	1,224	-	1,224	739
Shop income	17,766	-	17,766	49,965
Hazel boat trips	4,434	-	4,434	4,769
Sponsorship	256	-	256	56
	<hr/> 30,116	<hr/> -	<hr/> 30,116	<hr/> 58,456

**6 Investment income**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Interest receivable	-	-	-	134
	<hr/> -	<hr/> -	<hr/> -	<hr/> 134

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>7 Expenditure on raising funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Advertising and PR	-	-	-	229
Depreciation	32	-	32	863
Insurance - shop	1,531	-	1,531	1,531
Postage	699	-	699	802
Rates	55	-	55	1,721
Rent	10,608	-	10,608	16,262
Repairs and maintenance	67	-	67	296
Stationery and printing	161	-	161	279
Subscriptions	89	-	89	304
Sundry	362	-	362	408
Telephone and fax	1,105	-	1,105	1,106
Wages and salaries	-	-	-	7,922
	<b>14,709</b>	<b>-</b>	<b>14,709</b>	<b>31,723</b>

<b>8 Expenditure on charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Boat repairs and maintenance	4,044	-	4,044	9,888
Boat licences and insurance	4,899	-	4,899	5,418
Depreciation - boats	4,565	-	4,565	4,565
Light and heat	3,851	-	3,851	3,035
Motor expenses	2,808	-	2,808	2,407
Pension	149	-	149	180
Volunteer expenses	119	-	119	57
Wages and salaries	9,566	8,810	18,376	19,583
	<b>30,001</b>	<b>8,810</b>	<b>38,811</b>	<b>45,133</b>

<b>9 Other expenditure</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Accountancy fees	2,244	-	2,244	2,304
Bank charges	-	-	-	36
Professional fees	-	-	-	472
	<b>2,244</b>	<b>-</b>	<b>2,244</b>	<b>2,812</b>

<b>10 Net income/ (expenditure) for the year</b>	<b>2020 £</b>	<b>2019 £</b>
This is stated after charging:		
Depreciation of owned fixed assets	4,597	5,428
Independent examiners' fee	1,250	1,250
Other accounting services	994	1,054

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>11 Staff costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Wages and salaries	9,566	8,810	18,376	27,505
Other pension costs	149	-	149	180
	<u>9,715</u>	<u>8,810</u>	<u>18,525</u>	<u>27,685</u>

<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Charitable activities	<u>2</u>	<u>3</u>

No employees had employee benefits in excess of £60,000.

The charity trustees were not paid, nor received any other benefits from employment with the charity in the year.

**12 Government grants**

Income from government grants comprises of grants made by local authorities to fund projects in line with the charities objectives. See the 'analysis of charitable funds' note for more information regarding the amounts of these grants.

**13 Tangible fixed assets**

	<b>Motor vehicles At cost £</b>	<b>Fixtures and fittings At cost £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2020	2,495	3,784	6,279
At 31 December 2020	<u>2,495</u>	<u>3,784</u>	<u>6,279</u>
<b>Depreciation</b>			
At 1 January 2020	2,495	3,669	4,437
Charge for the year	-	32	32
At 31 December 2020	<u>2,495</u>	<u>3,701</u>	<u>6,196</u>
<b>Carrying amount</b>			
At 31 December 2020	<u>-</u>	<u>83</u>	<u>83</u>
At 31 December 2019	<u>-</u>	<u>115</u>	<u>115</u>

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**14 Heritage assets**

	<b>Heritage assets</b>
	<i>At valuation</i>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2020	177,953
At 31 December 2020	<u>177,953</u>
<b>Depreciation</b>	
At 1 January 2020	18,260
Charge for the year	4,565
At 31 December 2020	<u>22,825</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>155,128</u>
At 31 December 2019	<u>159,693</u>

**15 Debtors**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other taxes and social security costs	151	-	151	-
Prepayments	5,096	-	5,096	1,320
	<u>5,247</u>	<u>-</u>	<u>5,247</u>	<u>1,320</u>

**16 Creditors: amounts falling due within one year**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other taxes and social security costs	-	-	-	55
Accruals	2,137	-	2,137	2,079
	<u>2,137</u>	<u>-</u>	<u>2,137</u>	<u>2,134</u>

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**17 Analysis of charitable funds**

**Analysis of movements in unrestricted funds**

	<b>At 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2020</b>
General fund	157,763	59,079	(46,954)	-	169,888
Revaluation reserve	39,787	-	-	-	39,787
	<u>197,550</u>	<u>59,079</u>	<u>(46,954)</u>	<u>-</u>	<u>209,675</u>

<b>Name of unrestricted fund</b>	<b>Description, nature and purpose of the fund</b>
General fund	The 'free reserves' after allowing for all designated funds.
Revaluation reserve	Revaluation of Heritage assets, that no longer have a restriction over their use.

**Analysis of movements in restricted funds**

	<b>At 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2020</b>
CJRS	-	8,810	(8,810)	-	-
	<u>-</u>	<u>8,810</u>	<u>(8,810)</u>	<u>-</u>	<u>-</u>

<b>Name of restricted fund</b>	<b>Description, nature and purpose of the fund</b>
CJRS	Government grants towards wages

<b>18 Other reserves</b>	<b>2020</b>	<b>2019</b>
Revaluation reserve	<b>£</b>	<b>£</b>
At 1 January	39,787	39,787
At 31 December	<u>39,787</u>	<u>39,787</u>

**The Wooden Canal Boat Society Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**19 Other financial commitments**

Total future minimum lease payments under non-cancellable operating leases:

	<b>Land and buildings 2020 £</b>	<b>Land and buildings 2019 £</b>	<b>Other 2020 £</b>	<b>Other 2019 £</b>
Falling due:				
within one year	15,912	15,912	-	-
within two to five years	3,978	19,890	-	-

**The Wooden Canal Boat Society Ltd**  
**Detailed statement of financial activities**  
**for the year ended 31 December 2020**

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
<b>Sales</b>				
Donations	1,963	-	1,963	2,919
Fundraising	20	-	20	27
Grants	27,000	8,810	35,810	-
Interest receivable	-	-	-	134
Membership	484	-	484	829
Online sales	5,932	-	5,932	2,071
Other income	1,224	-	1,224	739
Shop income	17,766	-	17,766	49,965
Hazel boat trips	4,434	-	4,434	4,769
Sponsorship	256	-	256	56
	<u>59,079</u>	<u>8,810</u>	<u>67,889</u>	<u>61,509</u>
<b>Expenses</b>				
Accountancy fees	2,244	-	2,244	2,304
Advertising and PR	-	-	-	229
Bank charges	-	-	-	36
Boat repairs and maintenance	4,044	-	4,044	9,888
Depreciation	32	-	32	863
Depreciation - boats	4,565	-	4,565	4,565
Insurance	6,430	-	6,430	6,949
Light and heat	3,851	-	3,851	3,035
Motor expenses	2,808	-	2,808	2,407
Pension	149	-	149	180
Postage	699	-	699	802
Professional fees	-	-	-	472
Rates	55	-	55	1,721
Rent	10,608	-	10,608	16,262
Repairs and maintenance	67	-	67	296
Stationery and printing	161	-	161	279
Subscriptions	89	-	89	304
Sundry	362	-	362	408
Telephone and fax	1,105	-	1,105	1,106
Volunteer expenses	119	-	119	57
Wages and salaries	9,566	8,810	18,376	27,505
	<u>46,954</u>	<u>8,810</u>	<u>55,764</u>	<u>79,668</u>
<b>Net income</b>	<b>12,125</b>	<b>-</b>	<b>12,125</b>	<b>(18,159)</b>