

THE BOSTON VOLUNTEER CENTRE CHARITY

England & Wales · Charity number 1069816

Details

Other names BOSTON VOLUNTEER CENTRE

Status Registered

Legal form Charitable company

Company number [03441399](#)

Registered 1998-05-30

Register [View on the Charity Commission register](#)

Contact

Address The Len Medlock Voluntary Centre
St. Georges Road
Boston
Lincolnshire
PE21 8YB

Phone 01205353216

Activities

Objects: TO PROMOTE THE EFFICIENCY OF CHARITABLE INSTITUTIONS AND PURPOSES IN BOSTON LINCOLNSHIRE IN PARTICULAR BY THE PROVISION MANAGEMENT AND MAINTENANCE OF LOW COST ACCOMMODATION AND RELATED SERVICES FOR SUCH ORGANISATIONS AND BY HOLDING REVERSIONARY INTERESTS IN PROPERTY WHICH IS OCCUPIED FOR CHARITABLE PURPOSES

Activities: Provision of low cost accommodation and related services to other charities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BOSTON LINCOLNSHIRE
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£86,139	£90,158	-	-
2023-09-30	£107,195	£83,305	-	-
2022-09-30	£84,187	£58,420	-	-
2021-09-30	£65,469	£66,200	-	-
2020-09-30	£68,990	£67,236	-	-

Trustees

Name	Role	Appointed
Donna Loraine Graveling	Chair	2017-02-02
JAYNE ELIZABETH MORRIS		
Mark Baker		2023-04-11
Michael William Gilbert		2023-11-02
Samantha Castle		2025-05-22
Susan Applegarth		2019-05-20

THE BOSTON VOLUNTEER CENTRE CHARITY

England & Wales - Charity number 1069816

Accounts

**THE BOSTON VOLUNTEER CENTRE CHARITY
(LIMITED BY GUARANTEE)
Company Number: 3441399 (England and Wales)
Charity Number: 1069816**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

THE BOSTON VOLUNTEER CENTRE CHARITY

**Contents of the Financial Statements
For the Year Ended 30 September 2024**

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THE BOSTON VOLUNTEER CENTRE CHARITY

**Company Information
For the Year Ended 30 September 2024**

Directors and Trustees:	Stuart Hellon Jayne Morris Peter Lawson (Resigned 13 th January 2025) Donna Graveling (Chairman) Susan Applegarth Mark Baker Michael Gilbert
Secretary:	Peter F. Lawson (Resigned 13 th January 2025) Jayne Morris (Appointed 13 th February 2025)
Registered Office:	St Georges Road Boston Lincolnshire PE21 8YB
Registered Number:	3441399 (England and Wales)
Charity Registered Number:	1069816
Independent Examiner:	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
Bankers:	Unity Trust Bank Customer Services Centre Nine Bradley Place 4 Oozells Square Birmingham B1 2HB Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees For the Year Ended 30 September 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report with the financial statements of the charitable company for the year ended 30 September 2024.

Legal and Administrative Information

The Boston Volunteer Centre Charity is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 29 September 1997 and was registered as a charity on 30 May 1998. It is governed by a Memorandum and Articles of Association dated 29 September 1997. The Articles have since been amended by special resolution dated 29 January 2015 and again on 19 February 2021. New trustees are approved by the present members of the trustees board.

(Further administrative details of the charity can be found on page 1)

Trustees induction and training

New trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Articles of Association, the committee and decision-making processes and recent financial performance of the charity.

Objectives of the Charity

The objects of the charity are that of promoting the efficiency of charitable institutions and purposes in Boston for the benefit of the public, in particular by the provision, management and maintenance of low cost accommodation and related services for such organisations and by holding reversionary interests in property which is occupied for charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our charitable activities are mainly provided for promoting the efficiency of charitable institutions in Boston. We aim to provide low cost accommodation and related services for these institutions and to further our charitable purposes for the benefit of the public.

Policies Adopted to Achieve Objectives

In order to further these objectives, the charity has obtained funding, acquired a site and constructed a purpose built centre creating more than 7,000 square feet of office accommodation.

Organisation

The charity has elected an independent board of professional people from the area to manage the centre on a strategic level. The Chairman is Donna Graveling. A full list of trustees is shown on page 1. The trustees meet every three months.

Review of the Charity

Since the departure of the long standing tenants the charity does not achieve full occupancy of the Len Medlock Voluntary Centre and there are rooms available for licence or day use.

The Board recognised the changing needs of the social, volunteer organisations in the town and adapted The Len Medlock Voluntary Centre to meet these changing needs.

Financial Review

The results for the year and the financial position of the charity are as shown in the financial statements. The results shown are in line with budgets. Ongoing room hire at a steady level has provided the principal source of funding. The introduction of a part time assistant to help with the profile of the centre has added a slight increase to costs, but within budget. We have increased our online presence to obtain higher room hire income.

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees Continued For the Year Ended 30 September 2024

Future Aims

The charity aims to increase the room hire and also upgrade the building by decorating and modernising the centre.

Reserves Policy

The trustees' charitable purpose is to provide facilities for charitable organisations. As such, their aim is not to make a profit from those organisations. The build up of funds for the renewal of the premises has been costed and put aside for this future purpose. Apart from this fund, the trustees consider that free reserves to cover expenditure over a three month period in the case of all income ceasing would be sufficient. At the balance sheet date free reserves amounted to £131,450 (2023 £127,419). The requirement was £20,558 (2023 £17,058).

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The charity has a policy of keeping liquid funds in accounts that can be accessed readily. In addition to the current account and deposit account with Unity Trust Bank it has deposit accounts with the Nationwide Building Society.

Risk Policy

The trustees have considered the major risks to which the charity is exposed and have identified that there is a risk to the charity in that future repairs may be needed to maintain the freehold property in its present condition.

Directors and Trustees

The directors, who are also the trustees of the charity, during the year under review were:

Stuart Hellon	
Jayne Morris	
Peter Lawson	(Resigned 13 th January 2025)
Donna Graveling	(Chairman)
Susan Applegarth	
Mark Baker	
Michael Gilbert	

Volunteers

The trustees are all volunteers. The charity also benefits from volunteer receptionists, of which there are currently 8.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Report of the Trustees Continued
For the Year Ended 30 September 2024**

Statement of Trustees' Responsibilities cont....

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees

Donna Graveling
Chairperson

22nd May 2025

THE BOSTON VOLUNTEER CENTRE CHARITY

Independent Examiner's Report To The Trustees Of The Boston Volunteer Centre Charity

I report on the accounts of the company for the year ended 30 September 2024 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

22nd May 2025

THE BOSTON VOLUNTEER CENTRE CHARITY

**Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 30 September 2024**

Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2024</u> £	<u>Total Funds 2023</u> £
INCOME AND EXPENDITURE				
Incoming Resources:				
3 Other incoming resources	78,080	1,500	79,580	103,405
	<u>78,080</u>	<u>1,500</u>	<u>79,580</u>	<u>103,405</u>
5 Investment income	6,559	-	6,559	3,790
	<u>6,559</u>	<u>-</u>	<u>6,559</u>	<u>3,790</u>
TOTAL INCOMING RESOURCES	<u>84,639</u>	<u>1,500</u>	<u>86,139</u>	<u>107,195</u>
Resources Expended:				
7 Charitable activities	76,064	7,925	83,989	78,185
8 Other costs	6,169	-	6,169	5,120
	<u>6,169</u>	<u>-</u>	<u>6,169</u>	<u>5,120</u>
TOTAL RESOURCES EXPENDED	<u>82,233</u>	<u>7,925</u>	<u>90,158</u>	<u>83,305</u>
4 NET INCOME/(EXPENDITURE) FOR THE YEAR	2,406	(6,425)	(4,019)	23,890
Transfers between funds	-	-	-	-
NET MOVEMENT IN FUNDS	<u>2,406</u>	<u>(6,425)</u>	<u>(4,019)</u>	<u>23,890</u>
FUND BALANCES BROUGHT FORWARD	<u>525,732</u>	<u>6,425</u>	<u>532,157</u>	<u>508,267</u>
FUND BALANCES CARRIED FORWARD	<u><u>528,138</u></u>	<u><u>-</u></u>	<u><u>528,138</u></u>	<u><u>532,157</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Balance Sheet as at 30 September 2024

Notes	<u>2024</u> £	<u>2023</u> £
Fixed Assets:		
10 Tangible assets	3,544	5,169
11 Investments	275,500	275,500
	279,044	280,669
Current Assets:		
12 Debtors	3,144	8,843
Cash at bank and in hand	257,170	253,759
	260,314	262,602
13 Creditors: amounts falling due within one year	11,220	11,114
	249,094	251,488
Net Current Assets		
	528,138	532,157
TOTAL ASSETS LESS CURRENT LIABILITIES		
	528,138	532,157
Funds:		
15/16 Restricted funds	-	6,425
16 Unrestricted funds (including designated funds)	528,138	525,732
	528,138	532,157
TOTAL FUNDS	528,138	532,157

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22nd May 2025 and were signed on its behalf by:

DONNA GRAVELING
Chairman

MARK BAKER
Director and Trustee

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements For the Year Ended 30 September 2024

1. STATUTORY INFORMATION

The Boston Volunteer Centre Charity is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Incoming Resources

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. All voluntary income is accounted for when received.
2. Grants are accounted for when received.
3. Investment income is accounted for when receivable.
4. Rental income and service charges is accounted for in the period in which the charity is entitled to receipt.
5. The financial statements do not include any amounts received in the year for in kind contributions. The in kind contributions received during the year were in connection with the provision of time and services to assist the project. The monetary value of these contributions has not been determined.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
Computers	20% on cost

Investment Assets

The investment property is held to provide low cost accommodation to other charitable organisations, in accordance with its own charitable objectives. At the time of the valuation the valuer felt that even if the property were vacant when it was sold it would still not be worth the original cost. Therefore the trustees have included this valuation in the accounts deeming it to be the fair value of the property as it is being held to meet the charity's objectives and would always have a low market value due to the reduced rents being charged. The Trustees will consider this valuation each year.

All unrealised gains and losses are shown on the statement of financial activities.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2024**

2. ACCOUNTING POLICIES Cont...

Taxation

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	<u>2024</u>	<u>2023</u>
	£	£
3. OTHER INCOMING RESOURCES		
UNRESTRICTED		
Donation	70	10,015
Room hire	76,827	70,378
Refreshments	413	219
Other income	770	1,293
	78,080	81,905
	78,080	81,905
RESTRICTED		
Boston Big Local	1,500	11,500
Lottery Funding	-	10,000
	1,500	21,500
	1,500	21,500
4. NET INCOMING RESOURCES		
Net incoming resources are stated after charging:		
Depreciation - owned assets	1,741	1,735
Independent Examination	1,180	1,090
Accountancy services	1,700	1,899
	4,621	4,724
	4,621	4,724
5. INVESTMENT INCOME		
Bank interest	6,559	3,790
	6,559	3,790
	6,559	3,790

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2024**

6. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2024 nor for the year ended 30 September 2023.

	<u>2024</u>	<u>2023</u>
	£	£
7. CHARITABLE ACTIVITIES		
UNRESTRICTED		
Telephone	796	212
Internet Connection	2,195	1,762
Other Computer Costs	448	441
Repairs and renewals	12,060	14,109
Cleaning and caretaking	12,865	11,981
Centre Manager's salary	26,100	28,982
Volunteers' expenses	580	645
Refreshment costs	111	37
Insurance	2,120	1,992
Light and heat	6,144	-
BBC non domestic rates	174	221
Water	969	-
Depreciation - fixtures and fittings	1,741	1,735
Centre equipment	300	143
Centre management costs	354	350
Centre management support costs	9,107	500
	76,064	63,110
	76,064	63,110
RESTRICTED		
Light and heat	7,925	14,181
Cleaning and caretaking	-	-
Water	-	894
Donations	-	-
	7,925	15,075
	7,925	15,075
8. OTHER COSTS		
UNRESTRICTED		
BBC management fee	-	900
Accountancy and professional fees	2,880	2,989
Legal fees and professional fees	2,892	1,073
Bank charges	108	105
Sundry expenses	179	53
Advertising	110	-
	6,169	5,120
	6,169	5,120
RESTRICTED		
Other professional fees	-	-
	-	-
	-	-

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2024**

9. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Charitable activities	35,207	1,741	47,041	83,989	78,185
Other costs	-	-	6,169	6,169	5,120
	<u>35,207</u>	<u>1,741</u>	<u>53,210</u>	<u>90,158</u>	<u>83,305</u>

Staff costs consist of:

Wages and salaries	34,590	28,862
Employer's NI	-	-
Pension costs	617	620
	<u>35,207</u>	<u>29,482</u>

No employee earned £60,000 per annum or more.

No No

The average weekly number of employees was

2 2

No trustee received remuneration or had expenses reimbursed.

10. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>
	£
Cost:	
At 1 October 2023	124,553
Additions	116
At 30 September 2024	<u>124,669</u>
Depreciation:	
At 1 October 2023	119,384
Charge for year	1,741
At 30 September 2024	<u>121,125</u>
Net Book Value:	
At 30 September 2024	<u>3,544</u>
At 30 September 2023	<u>5,169</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2024**

11. INVESTMENTS

	<u>Freehold Property</u> £
Valuation:	
At 1 October 2022 and 30 September 2023	<u>275,500</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<u>2024</u> £	<u>2023</u> £
Cost	<u>759,833</u>	<u>759,833</u>
Value of land in freehold land and buildings	<u>40,000</u>	<u>40,000</u>

Taking into account its usage, the property was revalued to its carrying value in 2002. The decrease in value was considered a permanent diminution in value and written off against funds.

The trustees were informed that the value of the freehold property would be approximately £500,000 if the premises were available for purchase with full vacant possession or if full market rentals were obtained. However, the intention is for the premises to continue to be rented to charitable organisations as a provision of low cost accommodation in accordance with the company's objectives.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	246	2,159
Other debtors	-	4,196
Prepayments and accrued income	2,898	2,488
	<u>3,144</u>	<u>8,843</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	2,612	141
Taxation and social security	4,059	2,564
Accruals and deferred income	4,549	8,409
	<u>11,220</u>	<u>11,114</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2024**

14. DEFERRED INCOME

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Balance at 1 October 2023	1,314	11,102
Deferred income in year	4,449	11,570
Released to SOFA during year	(4,280)	(21,358)
	1,483	1,314
Balance at 30 September 2024	1,483	1,314

15. RESTRICTED FUNDS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Balance at 1 October 2023	6,425	-
Lottery grant	-	10,000
Boston Big Local	1,500	11,500
Transfer to general funds	-	-
Expenditure	(7,925)	(15,075)
Depreciation	-	-
	-	6,425
Balance at 30 September 2024	-	6,425

The grants received from The Lottery and Boston Big Local were to help with the rising costs of utilities.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 30 September 2024 are represented by:			
Tangible assets	3,544	-	3,544
Investment asset	275,500	-	275,500
Debtors	3,144	-	3,144
Cash at bank			
- Current account	34,920	-	34,920
- Deposit account	131,185	-	131,185
- Nationwide 95 Day Saver	85,698	-	85,698
- Nationwide Instant Saver	5,167	-	5,167
- Cash in hand	200	-	200
Creditors	(11,220)	-	(11,220)
	528,138	-	528,138
Total Net Assets	528,138	-	528,138

Unrestricted funds noted above include unrestricted general funds, which represent the free funds of the charity and designated funds which have been set aside by the charity for a particular use.

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements Continued For the Year Ended 30 September 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

The balance of designated funds at 30 September 2024 was £117,644 after transfer to the unrestricted general funds for 2024 of £ NIL (2023 £ NIL). This is represented as shown below.

	<u>Designated</u> <u>Funds</u> £	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> £
Tangible assets	-	3,544	3,544
Investment asset	-	275,500	275,500
Debtors	-	3,144	3,144
Cash at bank	117,644	139,526	257,170
Creditors	-	(11,220)	(11,220)
Total Net Assets	<u><u>117,644</u></u>	<u><u>410,494</u></u>	<u><u>528,138</u></u>

Designated funds of the charity represent the building renewal fund. This is a fund that has been designated by the trustees to cover building renewal.

17. CONTROLLING PARTY

The controlling party is the Board of Directors, the members of which are also the Charity's Trustees.

18. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.

19. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.

THE BOSTON VOLUNTEER CENTRE CHARITY

England & Wales - Charity number 1069816

Accounts

**THE BOSTON VOLUNTEER CENTRE CHARITY
(LIMITED BY GUARANTEE)
Company Number: 3441399 (England and Wales)
Charity Number: 1069816**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

THE BOSTON VOLUNTEER CENTRE CHARITY

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For the Year Ended 30 September 2023**

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THE BOSTON VOLUNTEER CENTRE CHARITY

**Company Information
For the Year Ended 30 September 2023**

Directors and Trustees: Stuart Hellon
Jayne Morris
Peter Lawson
Donna Graveling (Chairman)
Carol Anne Payne (Resigned 4 August 2023)
Susan Applegarth
Myra Upton (Resigned 27 April 2023)
Geoff Wray (Resigned 13 April 2023)
Mark Baker (Appointed 11 April 2023)
Michael Gilbert (Appointed 2 November 2023)

Secretary: Peter F. Lawson

Registered Office: St Georges Road
Boston
Lincolnshire
PE21 8YB

Registered Number: 3441399 (England and Wales)

Charity Registered Number: 1069816

Independent Examiner: Mrs Nicola Lenton FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

Bankers: Unity Trust Bank
Customer Services Centre
Nine Bradley Place
4 Oozells Square
Birmingham
B1 2HB

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees For the Year Ended 30 September 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report with the financial statements of the charitable company for the year ended 30 September 2023.

Legal and Administrative Information

The Boston Volunteer Centre Charity is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 29 September 1997 and was registered as a charity on 30 May 1998. It is governed by a Memorandum and Articles of Association dated 29 September 1997. The Articles have since been amended by special resolution dated 29 January 2015 and again on 19 February 2021. New trustees are approved by the present members of the trustees board.

(Further administrative details of the charity can be found on page 1)

Trustees induction and training

New trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Articles of Association, the committee and decision-making processes and recent financial performance of the charity.

Objectives of the Charity

The objects of the charity are that of promoting the efficiency of charitable institutions and purposes in Boston for the benefit of the public, in particular by the provision, management and maintenance of low cost accommodation and related services for such organisations and by holding reversionary interests in property which is occupied for charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our charitable activities are mainly provided for promoting the efficiency of charitable institutions in Boston. We aim to provide low cost accommodation and related services for these institutions and to further our charitable purposes for the benefit of the public.

Policies Adopted to Achieve Objectives

In order to further these objectives, the charity has obtained funding, acquired a site and constructed a purpose built centre creating more than 7,000 square feet of office accommodation.

Organisation

The charity has elected an independent board of professional people from the area to manage the centre on a strategic level. The Chairman is Donna Graveling. A full list of trustees is shown on page 1. The trustees meet every three months.

Review of the Charity

Since the departure of the long standing tenants the charity does not achieve full occupancy of the Len Medlock Voluntary Centre and there are rooms available for licence or day use.

The Board recognised the changing needs of the social, volunteer organisations in the town and adapted The Len Medlock Voluntary Centre to meet these changing needs.

Financial Review

The results for the year and the financial position of the charity are as shown in the financial statements. The results shown are in line with budgets. The principal source of funding was room hire.

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees Continued For the Year Ended 30 September 2023

Reserves Policy

The trustees' charitable purpose is to provide facilities for charitable organisations. As such, their aim is not to make a profit from those organisations. The build up of funds for the renewal of the premises has been costed and put aside for this future purpose. Apart from this fund, the trustees consider that free reserves to cover expenditure over a three month period in the case of all income ceasing would be sufficient. At the balance sheet date free reserves amounted to £127,419 (2022 £108,219). The requirement was £17,058 (2022 £13,578).

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The charity has a policy of keeping liquid funds in accounts that can be accessed readily. In addition to the current account and deposit account with Unity Trust Bank it has deposit accounts with the Nationwide Building Society.

Risk Policy

The trustees have considered the major risks to which the charity is exposed and have identified that there is a risk to the charity in that future repairs may be needed to maintain the freehold property in its present condition.

Directors and Trustees

The directors, who are also the trustees of the charity, during the year under review were:

Stuart Hellon	
Jayne Morris	
Peter Lawson	
Donna Graveling	(Chairman)
Carol Anne Payne	(Resigned 4 August 2023)
Susan Applegarth	
Myra Upton	(Resigned 27 April 2023)
Geoff Wray	(Resigned 13 April 2023)
Mark Baker	(Appointed 11 April 2023)
Michael Gilbert	(Appointed 2 November 2023)

Volunteers

The trustees are all volunteers. No further voluntary input is made into the charity.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Report of the Trustees Continued
For the Year Ended 30 September 2023**

Statement of Trustees' Responsibilities cont....

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees

Peter F. Lawson
Secretary

2 May 2024

THE BOSTON VOLUNTEER CENTRE CHARITY

Independent Examiner's Report To The Trustees Of The Boston Volunteer Centre Charity

I report on the accounts of the company for the year ended 30 September 2023 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

2 May 2024

THE BOSTON VOLUNTEER CENTRE CHARITY

**Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 30 September 2023**

Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2022</u> £
INCOME AND EXPENDITURE				
Incoming Resources:				
3	81,905	21,500	103,405	83,307
	<u>81,905</u>	<u>21,500</u>	<u>103,405</u>	<u>83,307</u>
5	3,790	-	3,790	880
	<u>3,790</u>	<u>-</u>	<u>3,790</u>	<u>880</u>
	TOTAL INCOMING RESOURCES	21,500	107,195	84,187
	<u><u>85,695</u></u>	<u><u>21,500</u></u>	<u><u>107,195</u></u>	<u><u>84,187</u></u>
Resources Expended:				
7	63,110	15,075	78,185	52,273
8	5,120	-	5,120	6,147
	<u>68,230</u>	<u>15,075</u>	<u>83,305</u>	<u>58,420</u>
	TOTAL RESOURCES EXPENDED	15,075	83,305	58,420
	<u><u>68,230</u></u>	<u><u>15,075</u></u>	<u><u>83,305</u></u>	<u><u>58,420</u></u>
4	NET INCOME/(EXPENDITURE) FOR THE YEAR	6,425	23,890	25,767
	<u>17,465</u>	<u>6,425</u>	<u>23,890</u>	<u>25,767</u>
	Transfers between funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET MOVEMENT IN FUNDS	6,425	23,890	25,767
	<u>17,465</u>	<u>6,425</u>	<u>23,890</u>	<u>25,767</u>
	FUND BALANCES BROUGHT FORWARD	-	508,267	482,500
	<u>508,267</u>	<u>-</u>	<u>508,267</u>	<u>482,500</u>
	FUND BALANCES CARRIED FORWARD	6,425	532,157	508,267
	<u><u>525,732</u></u>	<u><u>6,425</u></u>	<u><u>532,157</u></u>	<u><u>508,267</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Balance Sheet as at 30 September 2023

Notes	<u>2023</u> £	<u>2022</u> £
Fixed Assets:		
10 Tangible assets	5,169	6,904
11 Investments	275,500	275,500
	280,669	282,404
Current Assets:		
12 Debtors	8,843	2,641
Cash at bank and in hand	253,759	241,751
	262,602	244,392
13 Creditors: amounts falling due within one year	11,114	18,529
	251,488	225,863
Net Current Assets	251,488	225,863
TOTAL ASSETS LESS CURRENT LIABILITIES	532,157	508,267
Funds:		
15/16 Restricted funds	6,425	-
16 Unrestricted funds (including designated funds)	525,732	508,267
TOTAL FUNDS	532,157	508,267

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 2 May 2024 and were signed on its behalf by:

DONNA GRAVELING
Chairman

PETER F. LAWSON
Director and Trustee

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements For the Year Ended 30 September 2023

1. STATUTORY INFORMATION

The Boston Volunteer Centre Charity is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Incoming Resources

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. All voluntary income is accounted for when received.
2. Grants are accounted for when received.
3. Investment income is accounted for when receivable.
4. Rental income and service charges is accounted for in the period in which the charity is entitled to receipt.
5. The financial statements do not include any amounts received in the year for in kind contributions. The in kind contributions received during the year were in connection with the provision of time and services to assist the project. The monetary value of these contributions has not been determined.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
Computers	20% on cost

Investment Assets

The investment property is held to provide low cost accommodation to other charitable organisations, in accordance with its own charitable objectives. At the time of the valuation the valuer felt that even if the property were vacant when it was sold it would still not be worth the original cost. Therefore the trustees have included this valuation in the accounts deeming it to be the fair value of the property as it is being held to meet the charity's objectives and would always have a low market value due to the reduced rents being charged. The Trustees will consider this valuation each year.

All unrealised gains and losses are shown on the statement of financial activities.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2023**

2. ACCOUNTING POLICIES Cont...

Taxation

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	<u>2023</u>	<u>2022</u>
	£	£
3. OTHER INCOMING RESOURCES		
UNRESTRICTED		
Donation	10,015	10,793
Room hire	70,378	71,038
Refreshments	219	176
Other income	1,293	1,300
	81,905	83,307
	81,905	83,307
RESTRICTED		
Boston Big Local	11,500	-
Lottery Funding	10,000	-
	21,500	-
	21,500	-
4. NET INCOMING RESOURCES		
Net incoming resources are stated after charging:		
Depreciation - owned assets	1,735	2,558
Independent Examination	1,090	985
Accountancy services	1,899	1,880
	4,724	5,423
	4,724	5,423
5. INVESTMENT INCOME		
Bank interest	3,790	880
	3,790	880
	3,790	880

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2023**

6. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2023 nor for the year ended 30 September 2022.

	<u>2023</u>	<u>2022</u>
	£	£
7. CHARITABLE ACTIVITIES		
UNRESTRICTED		
Telephone	212	562
Internet Connection	1,762	1,850
Other Computer Costs	441	447
Repairs and renewals	14,109	3,036
Cleaning and caretaking	11,981	8,444
Centre Manager's salary	28,982	21,067
Volunteers' expenses	645	738
Refreshment costs	37	5
Insurance	1,992	1,426
Light and heat	-	6,631
BBC non domestic rates	221	172
Water	-	-
Depreciation - fixtures and fittings	1,735	2,558
Centre equipment	143	1,183
Centre management costs	350	44
Centre management support costs	500	-
	63,110	48,163
	63,110	48,163
RESTRICTED		
Light and heat	14,181	-
Cleaning and caretaking	-	2,212
Water	894	-
Donations	-	1,898
	15,075	4,110
	15,075	4,110
8. OTHER COSTS		
UNRESTRICTED		
BBC management fee	900	1,500
Accountancy and professional fees	2,989	2,865
Legal fees and professional fees	1,073	1,576
Bank charges	105	108
Sundry expenses	53	98
	5,120	6,147
	5,120	6,147
RESTRICTED		
Other professional fees	-	-
	-	-
	-	-

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2023**

9. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Charitable activities	29,482	1,735	46,968	78,185	52,273
Other costs	-	-	5,120	5,120	6,147
	<u>29,482</u>	<u>1,735</u>	<u>52,088</u>	<u>83,305</u>	<u>58,420</u>

Staff costs consist of:

Wages and salaries	28,862	19,296
Employer's NI	-	-
Pension costs	620	392
	<u>29,482</u>	<u>19,688</u>

No employee earned £60,000 per annum or more.

No No

The average weekly number of employees was

2 1

No trustee received remuneration or had expenses reimbursed.

10. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>
	£
Cost:	
At 1 October 2022	124,553
Additions	-
At 30 September 2023	<u>124,553</u>
Depreciation:	
At 1 October 2022	117,649
Charge for year	1,735
At 30 September 2023	<u>119,384</u>
Net Book Value:	
At 30 September 2023	<u>5,169</u>
At 30 September 2022	<u>6,904</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2023**

11. INVESTMENTS

	<u>Freehold Property</u> £
Valuation:	
At 1 October 2022 and 30 September 2023	<u>275,500</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<u>2023</u> £	<u>2022</u> £
Cost	<u>759,833</u>	<u>759,833</u>
Value of land in freehold land and buildings	<u>40,000</u>	<u>40,000</u>

Taking into account its usage, the property was revalued to its carrying value in 2002. The decrease in value was considered a permanent diminution in value and written off against funds.

The trustees were informed that the value of the freehold property would be approximately £500,000 if the premises were available for purchase with full vacant possession or if full market rentals were obtained. However, the intention is for the premises to continue to be rented to charitable organisations as a provision of low cost accommodation in accordance with the company's objectives.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	2,159	894
Other debtors	4,196	-
Prepayments and accrued income	2,488	1,747
	<u>8,843</u>	<u>2,641</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	141	1,583
Taxation and social security	2,564	1,826
Accruals and deferred income	8,409	15,120
	<u>11,114</u>	<u>18,529</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2023**

14. DEFERRED INCOME

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Balance at 1 October 2022	11,102	10,846
Deferred income in year	11,570	22,215
Released to SOFA during year	(21,358)	(21,959)
	1,314	11,102
Balance at 30 September 2023	1,314	11,102

15. RESTRICTED FUNDS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Balance at 1 October 2022	-	4,110
Lottery grant	10,000	-
Boston Big Local	11,500	-
Transfer to general funds	-	-
Expenditure	(15,075)	(4,110)
Depreciation	-	-
	6,425	-
Balance at 30 September 2023	6,425	-

The grants received from The Lottery and Boston Big Local were to help with the rising costs of utilities.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 30 September 2023 are represented by:			
Tangible assets	5,169	-	5,169
Investment asset	275,500	-	275,500
Debtors	4,647	4,196	8,843
Cash at bank			
- Current account	35,813	2,229	38,042
- Deposit account	127,629	-	127,629
- Nationwide 95 Day Saver	82,793	-	82,793
- Nationwide Instant Saver	5,069	-	5,069
- Cash in hand	226	-	226
Creditors	(11,114)	-	(11,114)
	525,732	6,425	532,157
Total Net Assets	525,732	6,425	532,157

Unrestricted funds noted above include unrestricted general funds, which represent the free funds of the charity and designated funds which have been set aside by the charity for a particular use.

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements Continued For the Year Ended 30 September 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

The balance of designated funds at 30 September 2023 was £117,644 after transfer to the unrestricted general funds for 2023 of £ NIL (2022 £ NIL). This is represented as shown below.

	<u>Designated</u> <u>Funds</u> £	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> £
Tangible assets	-	5,169	5,169
Investment asset	-	275,500	275,500
Debtors	-	4,647	4,647
Cash at bank	117,644	133,886	251,530
Creditors	-	(11,114)	(11,114)
Total Net Assets	<u><u>117,644</u></u>	<u><u>408,088</u></u>	<u><u>525,732</u></u>

Designated funds of the charity represent the building renewal fund. This is a fund that has been designated by the trustees to cover building renewal.

17. CONTROLLING PARTY

The controlling party is the Board of Directors, the members of which are also the Charity's Trustees.

18. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.

19. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.

THE BOSTON VOLUNTEER CENTRE CHARITY

England & Wales - Charity number 1069816

Accounts

**THE BOSTON VOLUNTEER CENTRE CHARITY
(LIMITED BY GUARANTEE)
Company Number: 3441399 (England and Wales)
Charity Number: 1069816**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

THE BOSTON VOLUNTEER CENTRE CHARITY

**Contents of the Financial Statements
For the Year Ended 30 September 2022**

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

THE BOSTON VOLUNTEER CENTRE CHARITY

**Company Information
For the Year Ended 30 September 2022**

Directors and Trustees: Stuart Hellon (Chairman)
Jayne Morris
Peter Lawson
Janette Baggott (Resigned 11 August 2022)
Donna Graveling (Vice Chairman)
Tom McBeth (Resigned 28 April 2022)
Carol Anne Payne
Susan Applegarth
Myra Upton
Geoff Wray

Secretary: Peter F. Lawson

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Boston
Lincolnshire
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THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees For the Year Ended 30 September 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report with the financial statements of the charitable company for the year ended 30 September 2022.

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(Further administrative details of the charity can be found on page 1)

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Objectives of the Charity

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We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Policies Adopted to Achieve Objectives

In order to further these objectives, the charity has obtained funding, acquired a site and constructed a purpose built centre creating more than 7,000 square feet of office accommodation.

Organisation

The charity has elected an independent board of professional people from the area to manage the centre on a strategic level. The Chairman is Stuart Hellon. A full list of trustees is shown on page 1. The trustees meet every three months.

Review of the Charity

Since the departure of the long standing tenants the charity does not achieve full occupancy of the Len Medlock Voluntary Centre and there are rooms available for licence or day use.

The Board recognised the changing needs of the social, volunteer organisations in the town and adapted The Len Medlock Voluntary Centre to meet these changing needs.

Financial Review

The results for the year and the financial position of the charity are as shown in the financial statements. The results shown are in line with budgets. The principal source of funding was room hire.

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees Continued For the Year Ended 30 September 2022

Reserves Policy

The trustees' charitable purpose is to provide facilities for charitable organisations. As such, their aim is not to make a profit from those organisations. The build up of funds for the renewal of the premises has been costed and put aside for this future purpose. Apart from this fund, the trustees consider that free reserves to cover expenditure over a three month period in the case of all income ceasing would be sufficient. At the balance sheet date free reserves amounted to £108,219 (2021 £84,381). The requirement was £13,578 (2021 £15,155).

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The charity has a policy of keeping liquid funds in accounts that can be accessed readily. In addition to the current account and deposit account with Unity Trust Bank it has deposit accounts with the Nationwide Building Society and a savings account with the Lincolnshire Credit Union.

Risk Policy

The trustees have considered the major risks to which the charity is exposed and have identified that there is a risk to the charity in that future repairs may be needed to maintain the freehold property in its present condition.

Directors and Trustees

The directors, who are also the trustees of the charity, during the year under review were:

Stuart Hellon	(Chairman)
Peter F. Lawson	
Jayne Morris	
Janette Baggott	(Resigned 11 August 2022)
Donna Graveling	(Vice Chairman)
Tom McBeth	(Resigned 28 April 2022)
Carol Anne Payne	
Susan Applegarth	
Myra Upton	
Geoff Wray	

Volunteers

The trustees are all volunteers. No further voluntary input is made into the charity.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Report of the Trustees Continued
For the Year Ended 30 September 2022**

Statement of Trustees' Responsibilities cont....

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees

Peter F. Lawson
Secretary

27th April 2023

THE BOSTON VOLUNTEER CENTRE CHARITY

Independent Examiner's Report To The Trustees Of The Boston Volunteer Centre Charity

I report on the accounts of the company for the year ended 30 September 2022 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

27th April 2023

THE BOSTON VOLUNTEER CENTRE CHARITY

**Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 30 September 2022**

Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2021</u> £
INCOME AND EXPENDITURE				
Incoming Resources:				
3	83,307	-	83,307	65,117
	<u>83,307</u>	<u>-</u>	<u>83,307</u>	<u>65,117</u>
5	880	-	880	352
	<u>880</u>	<u>-</u>	<u>880</u>	<u>352</u>
	TOTAL INCOMING RESOURCES	-	84,187	65,469
	<u><u>84,187</u></u>	<u><u>-</u></u>	<u><u>84,187</u></u>	<u><u>65,469</u></u>
Resources Expended:				
7	48,163	4,110	52,273	61,488
8	6,147	-	6,147	4,712
	<u>48,163</u>	<u>4,110</u>	<u>52,273</u>	<u>61,488</u>
	<u>6,147</u>	<u>-</u>	<u>6,147</u>	<u>4,712</u>
	TOTAL RESOURCES EXPENDED	4,110	58,420	66,200
	<u><u>54,310</u></u>	<u><u>4,110</u></u>	<u><u>58,420</u></u>	<u><u>66,200</u></u>
4	NET INCOME/(EXPENDITURE) FOR THE YEAR	(4,110)	25,767	(731)
	<u>29,877</u>	<u>(4,110)</u>	<u>25,767</u>	<u>(731)</u>
	Transfers between funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET MOVEMENT IN FUNDS	(4,110)	25,767	(731)
	<u>29,877</u>	<u>(4,110)</u>	<u>25,767</u>	<u>(731)</u>
	FUND BALANCES BROUGHT FORWARD	4,110	482,500	483,231
	<u>478,390</u>	<u>4,110</u>	<u>482,500</u>	<u>483,231</u>
	FUND BALANCES CARRIED FORWARD	-	508,267	482,500
	<u><u>508,267</u></u>	<u><u>-</u></u>	<u><u>508,267</u></u>	<u><u>482,500</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Balance Sheet as at 30 September 2022

Notes	<u>2022</u> £	<u>2021</u> £
Fixed Assets:		
10 Tangible assets	6,904	865
11 Investments	275,500	275,500
	282,404	276,365
Current Assets:		
12 Debtors	2,641	4,855
Cash at bank and in hand	241,751	217,569
	244,392	222,424
13 Creditors: amounts falling due within one year	18,529	16,289
	225,863	206,135
Net Current Assets		
	508,267	482,500
	508,267	482,500
Funds:		
15/16 Restricted funds	-	4,110
16 Unrestricted funds (including designated funds)	508,267	478,390
	508,267	482,500
TOTAL FUNDS	508,267	482,500

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27th April 2023 and were signed on its behalf by:

DONNA GRAVELING
Vice Chairman

PETER F. LAWSON
Director and Trustee

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements For the Year Ended 30 September 2022

1. STATUTORY INFORMATION

The Boston Volunteer Centre Charity is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Incoming Resources

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. All voluntary income is accounted for when received.
2. Grants are accounted for when received.
3. Investment income is accounted for when receivable.
4. Rental income and service charges is accounted for in the period in which the charity is entitled to receipt.
5. The financial statements do not include any amounts received in the year for in kind contributions. The in kind contributions received during the year were in connection with the provision of time and services to assist the project. The monetary value of these contributions has not been determined.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
Computers	20% on cost

Investment Assets

The investment property is held to provide low cost accommodation to other charitable organisations, in accordance with its own charitable objectives. At the time of the valuation the valuer felt that even if the property were vacant when it was sold it would still not be worth the original cost. Therefore the trustees have included this valuation in the accounts deeming it to be the fair value of the property as it is being held to meet the charity's objectives and would always have a low market value due to the reduced rents being charged. The Trustees will consider this valuation each year.

All unrealised gains and losses are shown on the statement of financial activities.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2022**

2. ACCOUNTING POLICIES Cont...

Taxation

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	<u>2022</u>	<u>2021</u>
	£	£
3. OTHER INCOMING RESOURCES		
UNRESTRICTED		
Donation	10,793	-
Room hire	71,038	51,959
Refreshments	176	37
HMRC JRS grant	-	-
BBC Covid grant	-	-
Other income	1,300	3,071
	83,307	55,067
	83,307	55,067
RESTRICTED		
Boston Big Local	-	2,550
Lottery grant	-	7,500
	-	10,050
	-	10,050
4. NET INCOMING RESOURCES		
Net incoming resources are stated after charging:		
Depreciation - owned assets	2,558	3,454
Independent Examination	985	945
Accountancy services	1,880	1,478
	5,423	5,877
	5,423	5,877
5. INVESTMENT INCOME		
Bank interest	880	352
	880	352
	880	352

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2022**

6. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2022 nor for the year ended 30 September 2021.

	<u>2022</u>	<u>2021</u>
	£	£
7. CHARITABLE ACTIVITIES		
UNRESTRICTED		
Telephone	562	420
Internet Connection	1,850	1,721
Other Computer Costs	447	-
Repairs and renewals	3,036	6,813
Cleaning and caretaking	8,444	11,913
Caretaker's salary	21,067	19,227
Volunteers' expenses	738	25
Refreshment costs	5	5
Insurance	1,426	1,558
Light and heat	6,631	6,328
Rates and water charge	-	1,082
BBC non domestic rates	172	-
Depreciation - fixtures and fittings	2,558	3,454
Centre equipment	1,183	-
Centre management costs	44	3,373
	48,163	55,919
	48,163	55,919
RESTRICTED		
Repairs and renewals	-	205
Cleaning and caretaking	2,212	155
Centre equipment	-	173
Donations	1,898	5,036
	4,110	5,569
	4,110	5,569
8. OTHER COSTS		
UNRESTRICTED		
BBC management fee	1,500	900
Accountancy and professional fees	2,865	2,423
Legal fees and professional fees	1,576	1,148
Bank charges	108	158
Sundry expenses	98	73
	6,147	4,702
	6,147	4,702
RESTRICTED		
Other professional fees	-	10
	-	10
	-	10

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2022**

9. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Charitable activities	19,688	2,558	30,027	52,273	61,488
Other costs	-	-	6,147	6,147	4,712
	<u>19,688</u>	<u>2,558</u>	<u>36,174</u>	<u>58,420</u>	<u>66,200</u>

Staff costs consist of:

Wages and salaries	19,296	18,849
Employer's NI	-	-
Pension costs	392	378
	<u>19,688</u>	<u>19,227</u>

No employee earned £60,000 per annum or more.

No No

The average weekly number of employees was

1 1

No trustee received remuneration or had expenses reimbursed.

10. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>
	£
Cost:	
At 1 October 2021	115,956
Additions	8,597
At 30 September 2022	<u>124,553</u>
Depreciation:	
At 1 October 2021	115,091
Charge for year	2,558
At 30 September 2022	<u>117,649</u>
Net Book Value:	
At 30 September 2022	<u>6,904</u>
At 30 September 2021	<u>865</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2022**

11. INVESTMENTS

	<u>Freehold Property</u> £
Valuation:	
At 1 October 2021 and 30 September 2022	<u>275,500</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<u>2022</u> £	<u>2021</u> £
Cost	<u>759,833</u>	<u>759,833</u>
Value of land in freehold land and buildings	<u>40,000</u>	<u>40,000</u>

Taking into account its usage, the property was revalued to its carrying value in 2002. The decrease in value was considered a permanent diminution in value and written off against funds.

The trustees were informed that the value of the freehold property would be approximately £500,000 if the premises were available for purchase with full vacant possession or if full market rentals were obtained. However, the intention is for the premises to continue to be rented to charitable organisations as a provision of low cost accommodation in accordance with the company's objectives.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	894	3,107
Prepayments and accrued income	1,747	1,748
	<u>2,641</u>	<u>4,855</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	1,583	2,918
Taxation and social security	1,826	507
Accruals and deferred income	15,120	12,864
	<u>18,529</u>	<u>16,289</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2022**

14. DEFERRED INCOME

	2022
	£
Balance at 1 October 2021	10,846
Deferred income in year	22,215
Released to SOFA during year	(21,959)
	11,102

15. RESTRICTED FUNDS

	2022	2021
	£	£
Balance at 1 October 2021	4,110	-
Lottery grant	-	7,500
Boston Big Local	-	2,550
Transfer to general funds	-	(361)
Expenditure	(4,110)	(5,579)
Depreciation	-	-
	-	4,110

The restricted funds represent the residual value of fixtures and fittings purchased to equip the building when new and to the residual value of the assets purchased with the grant received from the Lottery.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2022 are represented by:			
Tangible assets	6,904	-	6,904
Investment asset	275,500	-	275,500
Debtors	2,641	-	2,641
Cash at bank	241,751	-	241,751
Creditors	(18,529)	-	(18,529)
	508,267	-	508,267

Unrestricted funds noted above include unrestricted general funds, which represent the free funds of the charity and designated funds which have been set aside by the charity for a particular use.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2022**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

The balance of designated funds at 30 September 2022 was £117,644 after transfer to the unrestricted general funds for 2022 of £ NIL (2021 £ NIL). This is represented as shown below.

	<u>Designated</u> <u>Funds</u> £	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> £
Tangible assets	-	6,904	6,904
Investment asset	-	275,500	275,500
Debtors	-	2,641	2,641
Cash at bank	117,644	124,107	241,751
Creditors	-	(18,529)	(18,529)
Total Net Assets	<u><u>117,644</u></u>	<u><u>390,623</u></u>	<u><u>508,267</u></u>

Designated funds of the charity represent the building renewal fund. This is a fund that has been designated by the trustees to cover building renewal.

17. CONTROLLING PARTY

The controlling party is the Board of Directors, the members of which are also the Charity's Trustees.

18. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.

19. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.

THE BOSTON VOLUNTEER CENTRE CHARITY

England & Wales - Charity number 1069816

Accounts

**THE BOSTON VOLUNTEER CENTRE CHARITY
(LIMITED BY GUARANTEE)
Company Number: 3441399 (England and Wales)
Charity Number: 1069816**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

THE BOSTON VOLUNTEER CENTRE CHARITY

**Contents of the Financial Statements
For the Year Ended 30 September 2021**

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THE BOSTON VOLUNTEER CENTRE CHARITY

**Company Information
For the Year Ended 30 September 2021**

Directors and Trustees:	Stuart Hellon (Chairman) Jayne Morris Peter Lawson Janette Baggott Donna Graveling Tom McBeth Carol Anne Payne Susan Applegarth Myra Upton Geoff Wray (Appointed 28 October 2021)
Secretary:	Peter F. Lawson
Registered Office:	St Georges Road Boston Lincolnshire PE21 8YB
Registered Number:	3441399 (England and Wales)
Charity Registered Number:	1069816
Independent Examiner:	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
Bankers:	Unity Trust Bank Customer Services Centre Nine Bradley Place 4 Oozells Square Birmingham B1 2HB Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees For the Year Ended 30 September 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report with the financial statements of the charitable company for the year ended 30 September 2021.

Legal and Administrative Information

The Boston Volunteer Centre Charity is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 29 September 1997 and was registered as a charity on 30 May 1998. It is governed by a Memorandum and Articles of Association dated 29 September 1997. The Articles have since been amended by special resolution dated 29 January 2015 and again on 19 February 2021. New trustees are approved by the present members of the trustees board.

(Further administrative details of the charity can be found on page 1)

Trustees induction and training

New trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Articles of Association, the committee and decision-making processes and recent financial performance of the charity.

Objectives of the Charity

The objects of the charity are that of promoting the efficiency of charitable institutions and purposes in Boston for the benefit of the public, in particular by the provision, management and maintenance of low cost accommodation and related services for such organisations and by holding reversionary interests in property which is occupied for charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our charitable activities are mainly provided for promoting the efficiency of charitable institutions in Boston. We aim to provide low cost accommodation and related services for these institutions and to further our charitable purposes for the benefit of the public.

Policies Adopted to Achieve Objectives

In order to further these objectives, the charity has obtained funding, acquired a site and constructed a purpose built centre creating more than 7,000 square feet of office accommodation.

Organisation

The charity has elected an independent board of professional people from the area to manage the centre on a strategic level. The Chairman is Stuart Hellon. A full list of trustees is shown on page 1. The trustees meet every three months.

Review of the Charity

Since the departure of the long standing tenants the charity does not achieve full occupancy of the Len Medlock Voluntary Centre and there are rooms available for licence or day use.

The Board recognised the changing needs of the social, volunteer organisations in the town and adapted The Len Medlock Voluntary Centre to meet these changing needs.

Financial Review

The results for the year and the financial position of the charity are as shown in the financial statements. The results shown are in line with budgets. The principal source of funding was room hire.

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees Continued For the Year Ended 30 September 2021

Reserves Policy

The trustees' charitable purpose is to provide facilities for charitable organisations. As such, their aim is not to make a profit from those organisations. The build up of funds for the renewal of the premises has been costed and put aside for this future purpose. Apart from this fund, the trustees consider that free reserves to cover expenditure over a three month period in the case of all income ceasing would be sufficient. At the balance sheet date free reserves amounted to £84,381 (2020 £86,254). The requirement was £15,155 (2020 £16,540).

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The charity has a policy of keeping liquid funds in accounts that can be accessed readily. In addition to the current account and deposit account with Unity Trust Bank it now has deposit accounts with the Nationwide Building Society and a savings account with the Lincolnshire Credit Union.

Risk Policy

The trustees have considered the major risks to which the charity is exposed and have identified that there is a risk to the charity in that future repairs may be needed to maintain the freehold property in its present condition.

Directors and Trustees

The directors, who are also the trustees of the charity, during the year under review were:

Stuart Hellon	(Chairman)
Peter F. Lawson	
Jayne Morris	
Janette Baggott	
Donna Graveling	(Vice Chairman)
Tom McBeth	
Carol Anne Payne	
Susan Applegarth	
Myra Upton	
Geoff Wray	(Appointed 28 October 2021)

Volunteers

The trustees are all volunteers. No further voluntary input is made into the charity.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Report of the Trustees Continued
For the Year Ended 30 September 2021**

Statement of Trustees' Responsibilities cont....

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees

Peter F. Lawson
Secretary

28 April 2022

THE BOSTON VOLUNTEER CENTRE CHARITY

Independent Examiner's Report To The Trustees Of The Boston Volunteer Centre Charity

I report on the accounts of the company for the year ended 30 September 2021 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

28 April 2022

THE BOSTON VOLUNTEER CENTRE CHARITY

**Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 30 September 2021**

Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2021</u> £	<u>Total Funds 2020</u> £
INCOME AND EXPENDITURE				
Incoming Resources:				
3	55,067	10,050	65,117	67,940
	<u>55,067</u>	<u>10,050</u>	<u>65,117</u>	<u>67,940</u>
5	352	-	352	1,050
	<u>352</u>	<u>-</u>	<u>352</u>	<u>1,050</u>
	TOTAL INCOMING RESOURCES	10,050	65,469	68,990
	<u><u>55,419</u></u>	<u><u>10,050</u></u>	<u><u>65,469</u></u>	<u><u>68,990</u></u>
Resources Expended:				
7	55,919	5,569	61,488	62,383
8	4,702	10	4,712	4,853
	<u>4,702</u>	<u>10</u>	<u>4,712</u>	<u>4,853</u>
	TOTAL RESOURCES EXPENDED	5,579	66,200	67,236
	<u><u>60,621</u></u>	<u><u>5,579</u></u>	<u><u>66,200</u></u>	<u><u>67,236</u></u>
4	NET INCOME/(EXPENDITURE) FOR THE YEAR	4,471	(731)	1,754
	<u>(5,202)</u>	<u>4,471</u>	<u>(731)</u>	<u>1,754</u>
	Transfers between funds	(361)	-	-
	<u>361</u>	<u>(361)</u>	<u>-</u>	<u>-</u>
	NET MOVEMENT IN FUNDS	4,110	(731)	1,754
	<u>(4,841)</u>	<u>4,110</u>	<u>(731)</u>	<u>1,754</u>
	FUND BALANCES BROUGHT FORWARD	-	483,231	481,477
	<u>483,231</u>	<u>-</u>	<u>483,231</u>	<u>481,477</u>
	FUND BALANCES CARRIED FORWARD	4,110	482,500	483,231
	<u><u>478,390</u></u>	<u><u>4,110</u></u>	<u><u>482,500</u></u>	<u><u>483,231</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Balance Sheet as at 30 September 2021

Notes	<u>2021</u>	<u>2020</u>
	£	£
Fixed Assets:		
10 Tangible assets	865	4,319
11 Investments	275,500	275,500
	<hr/> 276,365	<hr/> 279,819
Current Assets:		
12 Debtors	4,855	3,733
Cash at bank and in hand	217,569	209,980
	<hr/> 222,424	<hr/> 213,713
13 Creditors: amounts falling due within one year	16,289	9,711
	<hr/> 206,135	<hr/> 204,002
Net Current Assets	206,135	204,002
	<hr/> 482,500	<hr/> 483,821
Deferred lottery grant	-	(590)
	<hr/> 482,500	<hr/> 483,231
TOTAL ASSETS LESS CURRENT LIABILITIES	482,500	483,231
	<hr/> 482,500	<hr/> 483,231
Funds:		
15/16 Restricted funds	4,110	-
16 Unrestricted funds (including designated funds)	478,390	483,231
	<hr/> 482,500	<hr/> 483,231
TOTAL FUNDS	482,500	483,231
	<hr/> 482,500	<hr/> 483,231

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28 April 2022 and were signed on its behalf by:

STUART HELLON
Chairman

PETER F. LAWSON
Director and Trustee

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements For the Year Ended 30 September 2021

1. STATUTORY INFORMATION

The Boston Volunteer Centre Charity is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Incoming Resources

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. All voluntary income is accounted for when received.
2. Grants are accounted for when received.
3. Investment income is accounted for when receivable.
4. Rental income and service charges is accounted for in the period in which the charity is entitled to receipt.
5. The financial statements do not include any amounts received in the year for in kind contributions. The in kind contributions received during the year were in connection with the provision of time and services to assist the project. The monetary value of these contributions has not been determined.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
Computers	20% on cost

Investment Assets

The investment property is held to provide low cost accommodation to other charitable organisations, in accordance with its own charitable objectives. At the time of the valuation the valuer felt that even if the property were vacant when it was sold it would still not be worth the original cost. Therefore the trustees have included this valuation in the accounts deeming it to be the fair value of the property as it is being held to meet the charity's objectives and would always have a low market value due to the reduced rents being charged. The Trustees will consider this valuation each year.

All unrealised gains and losses are shown on the statement of financial activities.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2021**

2. ACCOUNTING POLICIES Cont...

Taxation

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	<u>2021</u>	<u>2020</u>
	£	£
3. OTHER INCOMING RESOURCES		
UNRESTRICTED		
Donation	-	1,000
Room hire	51,959	53,671
Refreshments	37	483
HMRC JRS grant	-	2,361
BBC Covid grant	-	10,000
Other income	3,071	425
	<hr/> 55,067 <hr/>	<hr/> 67,940 <hr/>
RESTRICTED		
Boston Big Local	2,550	-
Lottery grant	7,500	-
	<hr/> 10,050 <hr/>	<hr/> - <hr/>
4. NET INCOMING RESOURCES		
Net incoming resources are stated after charging:		
Depreciation - owned assets	3,454	5,107
Independent Examination	945	945
Accountancy services	1,478	1,108
	<hr/> 5,877 <hr/>	<hr/> 7,160 <hr/>
5. INVESTMENT INCOME		
Bank interest	352	1,050
	<hr/> 352 <hr/>	<hr/> 1,050 <hr/>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2021**

6. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2021 nor for the year ended 30 September 2020.

	<u>2021</u>	<u>2020</u>
	£	£
7. CHARITABLE ACTIVITIES		
UNRESTRICTED		
Telephone	420	559
Internet Connection	1,721	1,668
Repairs and renewals	6,813	4,734
Cleaning and caretaking	11,913	9,786
Caretaker's salary	19,227	19,185
Volunteers' expenses	25	426
Refreshment costs	5	35
Insurance	1,558	2,150
Light and heat	6,328	6,059
Rates and water charge	1,082	1,705
Depreciation - fixtures and fittings	3,454	4,175
Centre equipment	-	5,123
Centre management costs	3,373	5,701
	55,919	61,306
	55,919	61,306
RESTRICTED		
Repairs and renewals	205	1,355
Cleaning and caretaking	155	-
Centre equipment	173	-
Donations	5,036	-
Depreciation	-	933
Amortisation of lottery grant	-	(1,211)
	5,569	1,077
	5,569	1,077
8. OTHER COSTS		
UNRESTRICTED		
BBC management fee	900	900
Accountancy and professional fees	2,423	2,054
Legal fees and professional fees	1,148	1,782
Bank charges	158	72
Sundry expenses	73	45
	4,702	4,853
	4,702	4,853
RESTRICTED		
Other professional fees	10	-
	10	-

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2021**

9. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Charitable activities	19,227	3,454	38,807	61,488	62,383
Other costs	-	-	4,712	4,712	4,853
	<u>19,227</u>	<u>3,454</u>	<u>43,519</u>	<u>66,200</u>	<u>67,236</u>

Staff costs consist of:

Wages and salaries	18,849	18,810
Employer's NI	-	-
Pension costs	378	375
	<u>19,227</u>	<u>19,185</u>

No employee earned £60,000 per annum or more.

No No

The average weekly number of employees was

1 1

No trustee received remuneration or had expenses reimbursed.

10. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>
	£
Cost:	
At 1 October 2020	115,956
Additions	-
At 30 September 2021	<u>115,956</u>
Depreciation:	
At 1 October 2020	111,637
Charge for year	3,454
At 30 September 2021	<u>115,091</u>
Net Book Value:	
At 30 September 2021	<u>865</u>
At 30 September 2020	<u>4,319</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2021**

11. INVESTMENTS

	<u>Freehold Property</u> £
Valuation:	
At 1 October 2020 and 30 September 2021	<u>275,500</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<u>2021</u> £	<u>2020</u> £
Cost	<u>759,833</u>	<u>759,833</u>
Value of land in freehold land and buildings	<u>40,000</u>	<u>40,000</u>

Taking into account its usage, the property was revalued to its carrying value in 2002. The decrease in value was considered a permanent diminution in value and written off against funds.

The trustees were informed that the value of the freehold property would be approximately £500,000 if the premises were available for purchase with full vacant possession or if full market rentals were obtained. However, the intention is for the premises to continue to be rented to charitable organisations as a provision of low cost accommodation in accordance with the company's objectives.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	3,107	2,370
Prepayments and accrued income	1,748	1,363
	<u>4,855</u>	<u>3,733</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	2,918	2,040
Taxation and social security	507	1,067
Accruals and deferred income	12,864	6,604
	<u>16,289</u>	<u>9,711</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2021**

14. DEFERRED INCOME

	<u>2021</u>
	<u>£</u>
Balance at 1 October 2020	4,996
Deferred income in year	56,162
Released to SOFA during year	(50,312)
	10,846
Balance at 30 September 2021	10,846

15. RESTRICTED FUNDS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Balance at 1 October 2020	-	15,368
Lottery grant	7,500	(1,355)
Boston Big Local	2,550	-
Transfer to general funds	(361)	(14,291)
Expenditure	(5,579)	-
Depreciation	-	278
	4,110	-
Balance at 30 September 2021	4,110	-

The restricted funds represent the residual value of fixtures and fittings purchased to equip the building when new and to the residual value of the assets purchased with the grant received from the Lottery.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 30 September 2021 are represented by:			
Tangible assets	865	-	865
Investment asset	275,500	-	275,500
Debtors	4,855	-	4,855
Cash at bank	213,459	4,110	217,569
Creditors	(16,289)	-	(16,289)
	478,390	4,110	482,500
Total Net Assets	478,390	4,110	482,500

Unrestricted funds noted above include unrestricted general funds, which represent the free funds of the charity which are not designated for a particular fund.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2021**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

The balance of designated funds at 30 September 2021 was £117,644 after transfer to the unrestricted general funds for 2021 of £ NIL (2020 £ NIL). This is represented as shown below.

	<u>Designated</u> <u>Funds</u> £	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> £
Tangible assets	-	865	865
Investment asset	-	275,500	275,500
Debtors	-	4,855	4,855
Cash at bank	117,644	95,815	213,459
Creditors	-	(16,289)	(16,289)
	<u>117,644</u>	<u>360,746</u>	<u>478,390</u>

Designated funds of the charity represent the building renewal fund. This is a fund that has been designated by the trustees to cover building renewal.

17. CONTROLLING PARTY

The controlling party is the Board of Directors, the members of which are also the Charity's Trustees.

18. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.

19. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.

THE BOSTON VOLUNTEER CENTRE CHARITY

England & Wales - Charity number 1069816

Accounts

**THE BOSTON VOLUNTEER CENTRE CHARITY
(LIMITED BY GUARANTEE)
Company Number: 3441399 (England and Wales)
Charity Number: 1069816**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

THE BOSTON VOLUNTEER CENTRE CHARITY

**Contents of the Financial Statements
For the Year Ended 30 September 2020**

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THE BOSTON VOLUNTEER CENTRE CHARITY

**Company Information
For the Year Ended 30 September 2020**

Directors and Trustees:	Stuart Hellon (Chairman) Jayne Morris Peter Lawson Janette Baggott Donna Graveling Tom McBeth Carol Anne Payne Susan Applegarth Myra Upton (Appointed 5 January 2021)
Secretary:	Peter F. Lawson
Registered Office:	St Georges Road Boston Lincolnshire PE21 8YB
Registered Number:	3441399 (England and Wales)
Charity Registered Number:	1069816
Independent Examiner:	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
Bankers:	Unity Trust Bank Customer Services Centre Nine Bradley Place 4 Oozells Square Birmingham B1 2HB Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees For the Year Ended 30 September 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report with the financial statements of the charitable company for the year ended 30 September 2020.

Legal and Administrative Information

The Boston Volunteer Centre Charity is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 29 September 1997 and was registered as a charity on 30 May 1998. It is governed by a Memorandum and Articles of Association dated 29 September 1997. The Articles have since been amended by special resolution dated 29 January 2015. New trustees are approved by the present members of the trustees board.

(Further administrative details of the charity can be found on page 1)

Trustees induction and training

New trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Articles of Association, the committee and decision-making processes and recent financial performance of the charity.

Objectives of the Charity

The objects of the charity are that of promoting the efficiency of charitable institutions and purposes in Boston for the benefit of the public, in particular by the provision, management and maintenance of low cost accommodation and related services for such organisations and by holding reversionary interests in property which is occupied for charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our charitable activities are mainly provided for promoting the efficiency of charitable institutions in Boston. We aim to provide low cost accommodation and related services for these institutions and to further our charitable purposes for the benefit of the public.

Policies Adopted to Achieve Objectives

In order to further these objectives, the charity has obtained funding, acquired a site and constructed a purpose built centre creating more than 7,000 square feet of office accommodation.

Organisation

The charity has elected an independent board of professional people from the area to manage the centre on a strategic level. The Chairman is Stuart Hellon. A full list of trustees is shown on page 1. The trustees meet every three months.

Review of the Charity

Since the departure of the long standing tenants the charity does not achieve full occupancy of the Len Medlock Voluntary Centre and there are rooms available for licence or day use.

The Board recognised the changing needs of the social, volunteer organisations in the town and adapted The Len Medlock Voluntary Centre to meet these changing needs.

Financial Review

The results for the year and the financial position of the charity are as shown in the financial statements. The results shown are in line with budgets. The principal source of funding was room hire.

THE BOSTON VOLUNTEER CENTRE CHARITY

Report of the Trustees Continued For the Year Ended 30 September 2020

Reserves Policy

The trustees' charitable purpose is to provide facilities for charitable organisations. As such, their aim is not to make a profit from those organisations. The build up of funds for the renewal of the premises has been costed and put aside for this future purpose. Apart from this fund, the trustees consider that free reserves to cover expenditure over a three month period in the case of all income ceasing would be sufficient. At the balance sheet date free reserves amounted to £86,254 (2019 £66,262). The requirement was £16,540 (2019 £18,210).

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The charity has a policy of keeping liquid funds in accounts that can be accessed readily. In addition to the current account and deposit account with Unity Trust Bank it now has deposit accounts with the Nationwide Building Society and a savings account with the Lincolnshire Credit Union.

Risk Policy

The trustees have considered the major risks to which the charity is exposed and have identified that there is a risk to the charity in that future repairs may be needed to maintain the freehold property in its present condition.

Directors and Trustees

The directors, who are also the trustees of the charity, during the year under review were:

Stuart Hellon (Chairman)
Peter F. Lawson
Jayne Morris (Vice Chairman)
Janette Baggott
Donna Graveling
Tom McBeth
Carol Anne Payne
Susan Applegarth
Myra Upton (Appointed 5 January 2021)

Volunteers

The trustees are all volunteers. No further voluntary input is made into the charity.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BOSTON VOLUNTEER CENTRE CHARITY

**Report of the Trustees Continued
For the Year Ended 30 September 2020**

Statement of Trustees' Responsibilities cont....

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees

Peter F. Lawson
Secretary

28 April 2021

THE BOSTON VOLUNTEER CENTRE CHARITY

**Independent Examiner's Report
To The Trustees Of
The Boston Volunteer Centre Charity**

I report on the accounts of the company for the year ended 30 September 2020 set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

28 April 2021

THE BOSTON VOLUNTEER CENTRE CHARITY

**Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 30 September 2020**

Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2020</u> £	<u>Total Funds 2019</u> £
INCOME AND EXPENDITURE				
Incoming Resources:				
3	Other incoming resources	<u>67,940</u>	-	<u>67,940</u>
		<u>67,940</u>		<u>72,298</u>
5	Investment income	<u>1,050</u>	-	<u>1,050</u>
				<u>501</u>
	TOTAL INCOMING RESOURCES	<u>68,990</u>	-	<u>68,990</u>
	Resources Expended:			
7	Charitable activities	<u>61,306</u>	<u>1,077</u>	<u>62,383</u>
8	Other costs	<u>4,853</u>	-	<u>4,853</u>
	TOTAL RESOURCES EXPENDED	<u>66,159</u>	<u>1,077</u>	<u>67,236</u>
4	NET INCOME/(EXPENDITURE) FOR THE YEAR	2,831	(1,077)	1,754
	Transfers between funds	<u>14,291</u>	<u>(14,291)</u>	<u>-</u>
	NET MOVEMENT IN FUNDS	17,122	(15,368)	1,754
	FUND BALANCES BROUGHT FORWARD	<u>466,109</u>	<u>15,368</u>	<u>481,477</u>
	FUND BALANCES CARRIED FORWARD	<u>483,231</u>	<u>-</u>	<u>481,477</u>

All incoming resources and resources expended derive from continuing activities

The notes on pages 8 to 14 form part of these financial statements

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements For the Year Ended 30 September 2020

1. STATUTORY INFORMATION

The Boston Volunteer Centre Charity is a private limited company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Incoming Resources

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. All voluntary income is accounted for when received.
2. Grants are accounted for when received.
3. Investment income is accounted for when receivable.
4. Rental income and service charges is accounted for in the period in which the charity is entitled to receipt.
5. The financial statements do not include any amounts received in the year for in kind contributions. The in kind contributions received during the year were in connection with the provision of time and services to assist the project. The monetary value of these contributions has not been determined.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
Computers	20% on cost

THE BOSTON VOLUNTEER CENTRE CHARITY

Notes to the Financial Statements Continued For the Year Ended 30 September 2020

2. ACCOUNTING POLICIES Cont...

Investment Assets

The investment property is held to provide low cost accommodation to other charitable organisations, in accordance with its own charitable objectives. At the time of the valuation the valuer felt that even if the property were vacant when it was sold it would still not be worth the original cost. Therefore the trustees have included this valuation in the accounts deeming it to be the fair value of the property as it is being held to meet the charity's objectives and would always have a low market value due to the reduced rents being charged. The Trustees will consider this valuation each year.

All unrealised gains and losses are shown on the statement of financial activities.

Taxation

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
3. OTHER INCOMING RESOURCES		
UNRESTRICTED		
Donation	1,000	3,273
Room hire	53,671	66,670
Refreshments	483	774
HMRC JRS grant	2,361	-
BBC Covid grant	10,000	-
Other income	<u>425</u>	<u>81</u>
	<u>67,940</u>	<u>70,798</u>
RESTRICTED		
Lottery grant	<u>-</u>	<u>1,500</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2020**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
4. NET INCOMING RESOURCES		
Net incoming resources are stated after charging:		
Depreciation - owned assets	5,107	5,908
Independent Examination	945	900
Accountancy services	<u>1,108</u>	<u>1,880</u>
5. INVESTMENT INCOME		
Bank interest	<u>1,050</u>	<u>501</u>
6. TAXATION		
Analysis of the tax charge		
No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2020 nor for the year ended 30 September 2019.		
7. CHARITABLE ACTIVITIES		
UNRESTRICTED		
Telephone	559	241
Internet Connection	1,668	1,908
Repairs and renewals	4,734	7,258
Cleaning and caretaking	9,786	8,434
Caretaker's salary	19,185	18,362
Volunteers' expenses	426	2,262
Refreshment costs	35	112
Insurance	2,150	2,202
Light and heat	6,059	6,863
Rates and water charge	1,705	1,734
Depreciation - fixtures and fittings	4,175	4,669
Centre equipment	5,123	1,669
Centre management costs	<u>5,701</u>	<u>11,148</u>
	<u>61,306</u>	<u>66,862</u>
RESTRICTED		
Repairs and renewals	1,355	-
Depreciation	933	1,239
Amortisation of lottery grant	<u>(1,211)</u>	<u>(1,211)</u>
	<u>1,077</u>	<u>28</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2020**

		<u>2020</u>		<u>2019</u>
		£		£
8. OTHER COSTS				
BBC management fee		900		1,200
Accountancy and professional fees		2,054		2,911
Legal fees and professional fees		1,782		1,736
Bank charges		72		72
Sundry expenses		<u>45</u>		<u>58</u>
		<u>4,853</u>		<u>5,977</u>
9. TOTAL RESOURCES EXPENDED				

	Staff Costs	Depreciation	Other Costs	Total	
	£	£	£	£	£
Charitable activities	19,185	4,175	39,023	62,383	66,890
Other costs	<u>-</u>	<u>-</u>	4,853	<u>4,853</u>	<u>5,977</u>
	<u>19,185</u>	<u>4,175</u>	<u>43,876</u>	<u>67,236</u>	<u>72,867</u>

Staff costs consist of:

Wages and salaries		18,810		17,854
Employer's NI		-		244
Pension costs		<u>375</u>		<u>264</u>
		<u>19,185</u>		<u>18,362</u>

No employee earned £60,000 per annum or more.

	<u>No</u>		<u>No</u>
The average weekly number of employees was	<u>1</u>		<u>1</u>
No trustee received remuneration or had expenses reimbursed.			

10. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>
	£
Cost:	
At 1 October 2019	115,956
Additions	<u>-</u>
At 30 September 2020	<u>115,956</u>
Depreciation:	
At 1 October 2019	106,530
Charge for year	<u>5,107</u>
At 30 September 2019	<u>111,637</u>
Net Book Value:	
At 30 September 2019	<u>4,319</u>
At 30 September 2019	<u>9,426</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2020**

11. INVESTMENTS

	<u>Freehold Property</u> £
Valuation:	
At 1 October 2019	
and 30 September 2020	<u>275,500</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<u>2020</u> £	<u>2019</u> £
Cost	<u>759,833</u>	<u>759,833</u>
Value of land in freehold land and buildings	<u>40,000</u>	<u>40,000</u>

Taking into account its usage, the property was revalued to its carrying value in 2002. The decrease in value was considered a permanent diminution in value and written off against funds.

The trustees were informed that the value of the freehold property would be approximately £500,000 if the premises were available for purchase with full vacant possession or if full market rentals were obtained. However, the intention is for the premises to continue to be rented to charitable organisations as a provision of low cost accommodation in accordance with the company's objectives.

**12. DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2020</u> £	<u>2019</u> £
Trade debtors	2,370	3,406
Prepayments and accrued income	<u>1,363</u>	<u>1,545</u>
	<u>3,733</u>	<u>4,951</u>

**13. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Trade creditors	2,040	2,269
Taxation and social security	1,067	3,582
Accruals and deferred income	<u>6,604</u>	<u>9,422</u>
	<u>9,711</u>	<u>15,273</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2020**

14. RESTRICTED FUNDS

Balance at 1 October 2019	15,368	14,999
Lottery grant	(1,355)	1,500
Transfer to general funds	(14,291)	(1,103)
Depreciation	<u>278</u>	<u>(28)</u>
Balance at 30 September 2020	<u><u>-</u></u>	<u><u>15,368</u></u>

The restricted funds represent the residual value of fixtures and fittings purchased to equip the building when new and to the residual value of the assets purchased with the grant received from the Lottery .

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>£</u>	<u>Restricted</u> <u>£</u>	<u>Total</u> <u>£</u>
Fund balances at 30 September 2020 are Represented by:			
Tangible assets	4,319	-	4,319
Investment asset	275,500	-	275,500
Debtors	3,733	-	3,733
Cash at bank	209,980	-	209,980
Creditors	<u>(10,301)</u>	<u>-</u>	<u>(10,301)</u>
Total Net Assets	<u>483,231</u>	<u><u>-</u></u>	<u>483,231</u>

Unrestricted funds noted above include unrestricted general funds, which represent the free funds of the charity which are not designated for a particular fund, and designated funds being the building renewal fund. This is a fund that has been designated by the trustees to cover building renewal.

The balance of designated funds at 30 September 2020 was £117,644 after transfer to the unrestricted general funds for 2020 of £ NIL (2019 £ NIL). This is represented as shown below.

	<u>Designated</u> <u>Funds</u> <u>£</u>	<u>Unrestricted</u> <u>General Funds</u> <u>£</u>	<u>Total un-</u> <u>Restricted Funds</u> <u>£</u>
Tangible assets	-	4,319	4,319
Investment asset	-	275,500	275,500
Debtors	-	3,733	3,733
Cash at bank	117,644	92,336	209,980
Creditors	<u>-</u>	<u>(10,301)</u>	<u>(10,301)</u>
	<u>117,644</u>	<u>365,587</u>	<u>483,231</u>

THE BOSTON VOLUNTEER CENTRE CHARITY

**Notes to the Financial Statements Continued
For the Year Ended 30 September 2020**

16. CONTROLLING PARTY

The controlling party is the Board of Directors, the members of which are also the Charity's Trustees.

17. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.

18. GOING CONCERN

There are no material uncertainties to doubt the charity's ability to continue as a going concern. There are sufficient unrestricted reserves to meet the charity's requirements and, if necessary, the designated funds could be transferred to the unrestricted funds at the Trustees' discretion.