

THEO TRUST - ANNUAL REPORT

Registration Number – 1069814

Address: Deepdale Cottage,
Deepdale,
Penrith,
Cumbria
CA11 0NS

Trustees:

James Wallis Archer - Chairman
Richard Charter Theobald
Jonathan Charles Soar
Vivien Mary Soar
Alan Michael Lamplough Passmore

Structure:

The Theo Trust is governed by a Deed dated 29th July 1997. This Deed has been the subject of a Variation dated 20th April 1998 and a second Variation dated November 22nd 2022.

The Theo Trust is run on a day to day basis by the Trustees. Mr James Archer chairs regular Trustee Meetings. Reports are given by the Trustees and financial accounts presented at each meeting.

The existing Trustees recruit new trustees through personal contact.

Activities & Objectives:

The Theo Trust offers relief to children and members of the public in the UK and abroad, particularly in the cases of financial need hardship or distress by virtue of their social or economic circumstances, their youth or age, poverty, injury or illness.

The Theo trust furthers education, including social and physical training, of these children and members of the public.

Achievements & Performance:

For this year the Theo Trust are assisting vulnerable children in the UK to gain funded places in boarding schools and providing ancillary support and recreation for their families. This year we are also assisting children in India who come from poor backgrounds by providing quality education in India. A major achievement this year for the Theo Trust has been the overall support provided for Ukraine refugee families who have come to Derbyshire. This includes arranging rented accommodation, much administration support and arranging English language tuition.

Financial Review:

The Theo Trust financial accounts cover the year to July 31st 2022.

The total income this year is £26,783.85, very significantly higher than last year when the total was £4,096.02. This increase of £22,667.83 is driven by additional levels of public donations much of this following the Ukraine refugee crisis.

Expenditure this year amounts to £15,102.15, up by £10,883.10 compared to last year and includes support for Ukraine children and their families.

The surplus income over expenditure amounts to £11,661.70. This is included in the closing bank balance, £32,803.80, up by £11,122.48 compared to last year.

The Theo Trust total assets are £33,343.02 and include a loan of £539.22 to a family we have been assisting. This is repayable over the next 12 months.

The total assets are represented in the general fund which has no spending restrictions.

James Archer – Chairman

Jonathan Soar - Treasurer

November 2022

Theo Trust
Registered Charity 1069814
Accounts as at July 31st 2022

Income and Expenditure Account

	2022 £'pp	2021 £'pp
Donations	25,665.35	2,579.52
Other income	695.70	602.70
Gift Aid Repayment	402.80	913.80
Total Income	26,763.85	4,096.02
Education and Ukraine Support	-13,678.32	-2,154.50
Relief of Poverty	-1,312.00	-2,033.99
Bank Fees	-111.83	-30.56
Total Expenditure	-15,102.15	-4,219.05
Surplus / (Excess)	11,661.70	-123.03


Balance Sheet

Assets	2022 £'pp	2021 £'pp
Bank Account		
Opening Balance	21,681.32	11,099.40
Transfer from The Foremarke Trust		10,704.95
Loan less repayments	-539.22	
Excess Income over Expenditure	11,661.70	-123.03
Closing Balance	32,803.80	21,681.32
Loan	539.22	0
Total Assets	33,343.02	21,681.32
Represented by Expendable Funds		
General Fund - Unrestricted	33,343.02	21,681.32
Total	33,343.02	21,681.32

Mr James Archer - Chairman

Mr Jonathan Soar - Treasurer

Independent Examiner's Report on the Accounts

Report to the members of	Theo Trust		
On accounts for the year ended	31 July 2022		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <p>examine the accounts (under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.</p>		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <p>(1) which gives me reasonable cause to believe that in any material respect the requirements:</p> <p>a) to keep accounting records in accordance with section 130 of the Charities Act; and</p> <p>b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or</p> <p>(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>		
Signed		Date	24 January 2023
Name	A D Castledine		
Relevant professional qualification or body (if any)	FCA		
Address	76 Blenheim Drive Allestree Derby DE22 2LE		