



ANNUAL REVIEW 2024-25

YMCA

Here for young people
Here for communities
Here for you

Contents

Report of the Chief Executive	3
Report of the Chair of Trustees	4
Our Values	5
Our Community	6
Our Impact	8
Housing - Jane's Story	10
Support & Advice - Alison's Story	12
Support & Advice - Reparations	13
Health & Wellbeing - Mental Health Services	14
Health & Wellbeing - Gyms	16
Safeguarding - Eshan's Story	18
Family & Youth Work - AirPlay	20
Family & Youth Work - Childcare	22
Family & Youth Work - Shine	24
Family & Youth Work - Youth Cresset	26
The Cresset	28
HR & Quality - Rhys' Story	30
Fundraising	31
Organisational Plan	32
Finances	34
Funders	35

Throughout this report, some names have been changed and some photos show models to protect identities.

Chief Executive Report

As we reflect on the past year, I am proud to share the progress and achievements we have made as an organization. This year has been a testament to our resilience, innovation, and unwavering commitment to excellence.

Our financial performance has been robust, despite a challenging funding landscape across our projects and services. Like others, we have faced rising costs but have focused on making decisions to improve our operational efficiency whilst maintaining high quality deliver to our beneficiaries.



The year has been dominated by a huge capital project, funded by a Youth Investment Fund grant, at our Cresset site. As well as a £4.974million project to address the building, mainly the roof, we've also received revenue funding to rapidly grow our youth work. It's now a well-used, thriving project engaging young people locally.

Elsewhere, Youth work has done well this year. Our AirPlay projects, based around RAF bases and supporting service people's children have grown their numbers and offered new programmes. In Lowestoft, Shine is doing well. Its grown its allotment offer too! The team there have also maintained the hot meal service and the Community Fridge for local people that need it.

Accommodation has worked hard to ensure we continue to serve different clients, whilst making sure they get the right support. We've added a great project in Wisbech, a 9-unit house converted into self-contained flats. Childcare continues to make progress. The funding picture is tough, as is recruitment of qualified staff, but all the settings are OFSTED rated as 'Good' and Providence setting as 'Outstanding'. We celebrated the St Margaret's settings 10 anniversary with a well-attended event.

Our Mental Health team continue to deliver this much needed resource for young people and our partner schools. This is a much needed resource for young people and our partner schools. Demand for Mental Health support shows a growing trend amongst our clients. We know that professional support and working with people to build their coping tools and resilience is crucial. We also go from strength to strength in our Reparations Service and our specialist Family Respect project.

In March we took the difficult decision to close our gyms in Cambridge and Peterborough. This has been part of our offer for 40 years, but massive competition has seen member numbers drop over a few years.

At the Cresset we have undertaken a large strategic review which maps the way forward in the short, medium and long term. At the heart of this is focusing our theatre on music, comedy and events, within a thriving community hub. We have an action plan we are now making a reality.

As always our good work is based on a talented, dedicated and hard-working staff team. My thanks to them. They join a team of volunteers, including our wonderful Trustees, that make such a difference to people across our patch.

I look forward to another year of growth, innovation, and success.

A handwritten signature in black ink that reads "Jonathan Martin".

Jonathan Martin
CEO

*'Inspiring communities,
transforming young lives'*

Chair of Trustees Report

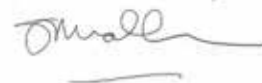
In this, my final year as Chair of Trinity Group, I am delighted to introduce this annual report – a testament to a year marked by both significant successes and formidable challenges, all met with hard work and dedication.

This past year has seen us navigating a complex landscape, not least of which was a monumental project to renovate the Cresset roof. This undertaking, while ultimately successful, presented unforeseen technical hurdles that our dedicated team overcame with remarkable focus and ingenuity. Later in the year, we embarked on an exciting initiative to reimagine the future of the Cresset, a project that has truly broadened our horizons. We are deeply indebted to the Cresset board, ably led by their Chair, Antonia Mclean.

The work on transformation continues this year as the executive team leads a major project encompassing the senior managers and trustees to prepare the charity for the future.

However, not all decisions have been easy. After years of striving to make our gyms sustainable, we made the difficult, but ultimately necessary, decision to close them. This was not a choice taken lightly, and the trustees were acutely aware of the impact such a decision would have on our beneficiaries, staff, and volunteers.

Our board of trustees is the foundation of our governance and oversight, with members typically serving a fixed term of four years, renewable for a further four. As trustees have stepped down, we have been fortunate to welcome new, passionate individuals to the Board. I am profoundly grateful for the discretionary effort of all our trustees, who consistently dedicate their time and energies to provide encouragement, advice and ensure the charity's legal responsibilities are met. (If you would like to know more about the work of the Board, please check out the Trinity website where we encourage people who have the interest, capacity and skills to consider Board membership.) This dedication extends to the many volunteers and independent oversight committee members who also generously contribute their time and expertise to support the charity and its beneficiaries. As our CEO reminds us, the smooth operation of Trinity Group is a direct result of the talent, dedication, and hard work of our staff and the surrounding team of volunteers. To all of them, I extend my appreciation and thanks. It has been a privilege and an education to serve as the chair of this terrific organisation and I wish it every success for the future.



Steve Mallinson
Chair of the Board of Trustees



Our Values

We believe in potential – yours!

We inspire – you to have a vision for your life.

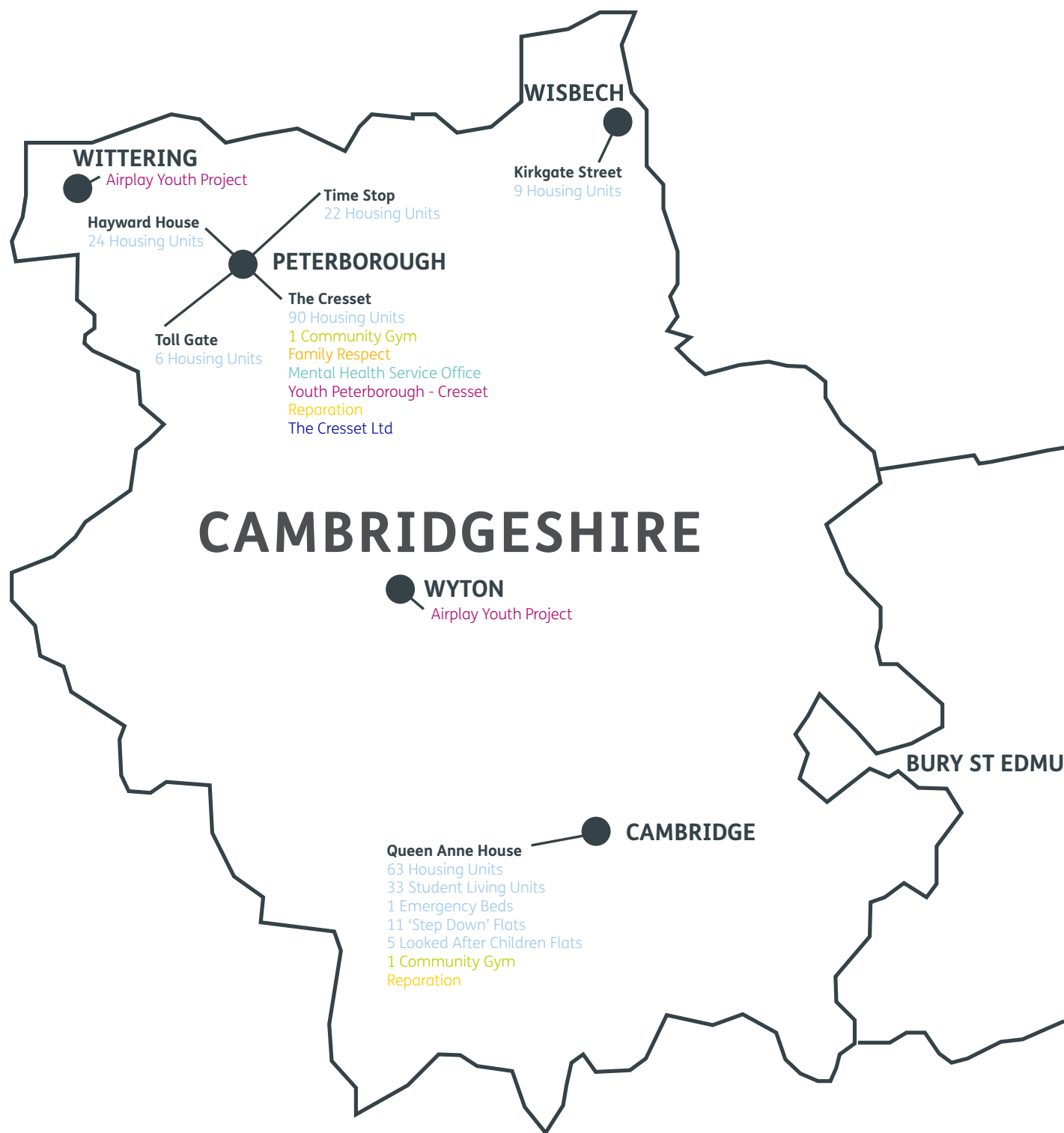
We respect – everyone's personal journey.

We empathise – with your individual life choices and support you to take action.

We act with integrity – we are honest and have strong moral principles.

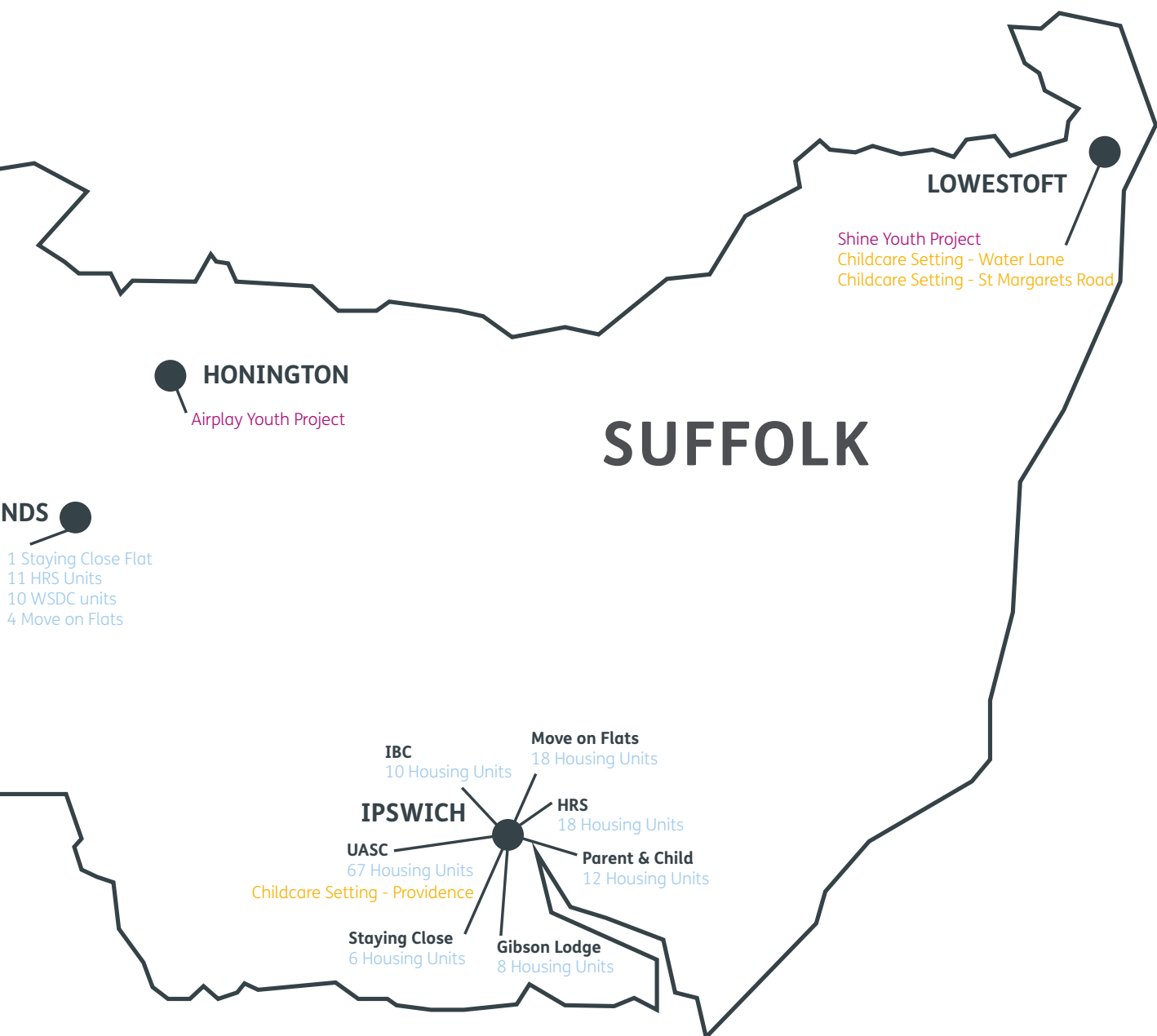


Our Community





We now support
communities across
7,100 km²
with a population of over
1.6 million
people



OUR IMPACT



92

individuals have enjoyed a healthy hot meal through the community meals programme in Lowestoft

181

have used the community hub in Shine, Lowestoft



99.8%

of delegates recommend our Mental Health training courses



2,554

young people participated in Cresset-run activities, in 12,985 hours of activity



172,655 Hours of childcare were delivered to families



An average of 15.5

clinical mental health sessions were delivered every day of the year



We have 0 people discharged



13

staff members completed apprenticeships



1488

AQAs

Completed



83 children

transitioned from YM Childcare to school



100% of parents
reported improved behaviour
in our Respect project



446
bed spaces



181
Childcare spaces
across 4 settings



OVER 50%
reduction
in safeguarding
concerns logged



3634
maintenance
requests completed



**572 AirPlay
sessions
delivered**
across three sites,
totaling 1228 hours



583 people
attended Mental
Health Training

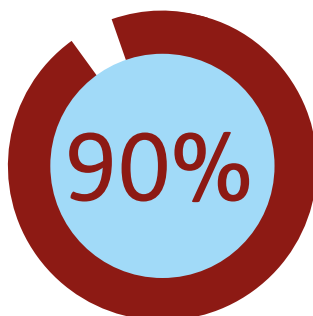


67%
of families
who start
our Respect programme
complete the full intervention

supported
over 50
people with severe
abilities



134
new sign ups to Youth
Cresset



90% of residents
leaving YMCA
housing moved
on in a planned /
positive way

5 staff
benefited from our
internal counselling
offer

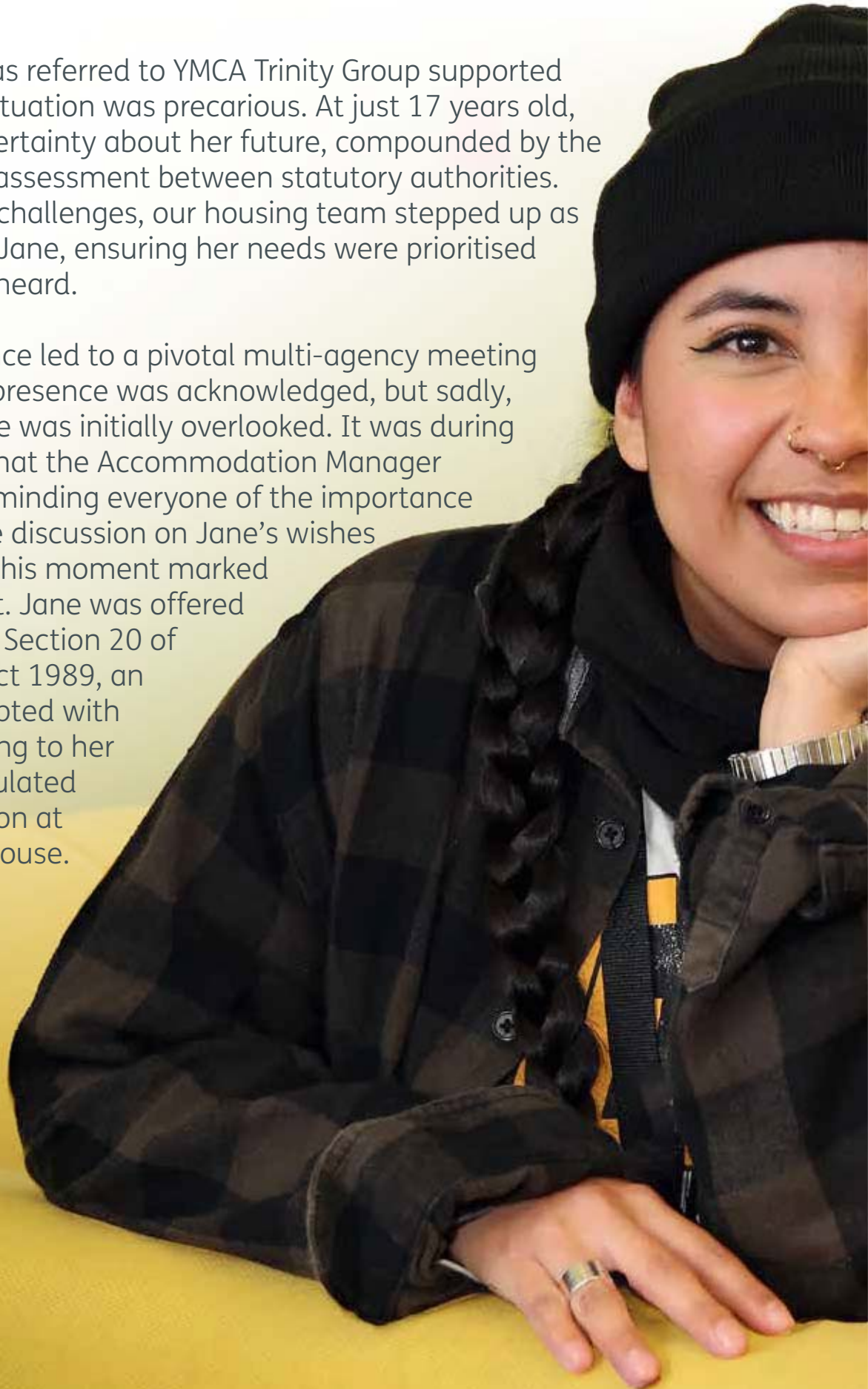




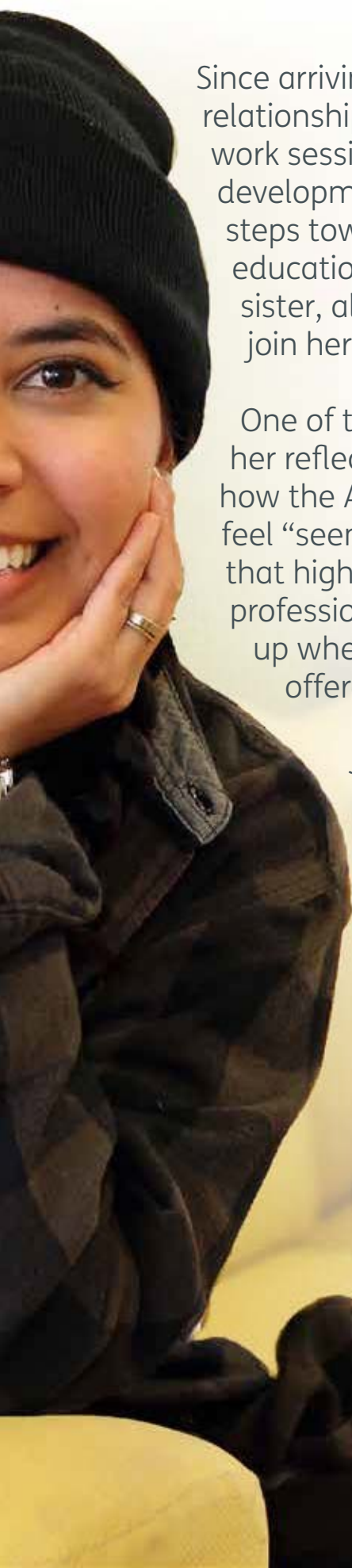
JANE'S JOURNEY: A STORY OF RESILIENCE AND

When Jane was referred to YMCA Trinity Group supported housing, her situation was precarious. At just 17 years old, she faced uncertainty about her future, compounded by the lack of a joint assessment between statutory authorities. Despite these challenges, our housing team stepped up as advocates for Jane, ensuring her needs were prioritised and her voice heard.

Their persistence led to a pivotal multi-agency meeting where Jane's presence was acknowledged, but sadly, her perspective was initially overlooked. It was during this meeting that the Accommodation Manager intervened, reminding everyone of the importance of centring the discussion on Jane's wishes and feelings. This moment marked a turning point. Jane was offered support under Section 20 of the Children Act 1989, an offer she accepted with courage, leading to her move into regulated accommodation at Queen Anne House.



SUPPORT



Since arriving, Jane has flourished. She has built trusting relationships with the dedicated staff and actively engaged in key work sessions designed to support her emotional and educational development. Her determination is evident as she takes confident steps toward her long-term goals, including continuing her education and enhancing her overall wellbeing. Jane's older sister, also seeking supported accommodation, is planning to join her, providing Jane with a vital informal support network.

One of the most heartening moments in Jane's journey was her reflection on that pivotal assessment meeting. She shared how the Accommodation Manager's intervention made her feel "seen" for the first time—a profoundly moving sentiment that highlights the importance of advocacy and empathy in professional practice. Jane's words resonate deeply: "He spoke up when others didn't, and it made me trust the support being offered."

Jane's progress exemplifies the transformative power of trauma-informed and client-centred care. Her courage, combined with the unwavering dedication of Queen Anne House staff, is a testament to what can be achieved when a young person's voice is championed and their potential nurtured. Her journey is not just a story of overcoming adversity, but one of hope, resilience, and a bright future ahead.




FAMILY RESPECT

ALISON'S STORY

Alison's journey with the Family Respect Project demonstrates the profound change that care and commitment can bring. She grew up witnessing her father's verbal and physical abuse towards her mother, learning from him that intimidation was a way to get what one wanted. This led Alison down a troubling path—her behaviour escalated to such a degree that police had to intervene, and she was removed from the home for six months to ensure her mother's safety.

Through the Family Respect Project, Alison discovered the power of understanding and empathy. She learned to distinguish between normal disagreements and abusive control, a pivotal moment in her growth. Today, Alison is a completely different person. Instead of resorting to intimidation, she now invites her mum to sit down with a cup of tea, fostering open conversations about their differences. Their relationship, once marked by fear and conflict, has transformed into one of mutual respect and cooperation. It's been three months without any form of abuse—something her mum once thought was impossible.

The Family Respect Project's compassionate guidance and unwavering support have turned what seemed like an unreachable dream into a reality. Alison's story is a testament to the life-changing impact this program can have on families dealing with conflict and abuse.



'Those dark days seem very much in the distance and the brighter days we could have only dreamed of are now here'

– family who completed programme

REPARATIONS

The reparation service continues to work with young offenders across Peterborough and Cambridgeshire providing placement opportunities for young people to complete reparation hours, access work experience, learn new skills and develop positive interests. They also have the opportunity to complete an ASDAN award.

Over the last year we have provided a range of practical and appropriate community projects and placements including

- ▶ **Woodskills.** Raised beds were built for the residents garden at Time stop , young people from Cambridge and Huntingdon helped build the beds with others from Peterborough helping to put them together and painting them. We also built birdboxes for Hinchingbrook Park.
- ▶ **Westraven Community Gardens.** We support the growing of fruit and vegetables, weeding and woodwork in which we have built Christmas boxes for the youth offending panel members. We have also built bee hive hotels and plant boxes for the gardens.
- ▶ **Church of Good Shephard** – Maintain the gardens
- ▶ **Queen Mary Community Centre** – Cleaning the centre and looking after the gardens



I would like to express my gratitude and appreciation for the outstanding work you and your team of youths have contributed to the Queen Mary Centre. Their dedication and hard work on Monday mornings have brought a significant transformation to our gardens.

You showed remarkable leadership and young offenders with excellence. It holds great respect for you, as they with seriousness and diligence. The now looking tidy and clear, creating environment for all. A heartfelt youths for all your efforts, which image of the Queen Mary Centre.

nurturing approach, guiding the is evident that these youths have approached their tasks gardens at our centre are a welcoming and beautiful thank you to you and the have greatly enhanced the





MENTAL HEALTH SERVICES

The mental health services team continue to be motivated and passionate about our mission to ‘remove the barriers to mental wellbeing that prevent communities from thriving’.

A highlight of the year has been delivering training to local authorities, schools, supported housing and charities on self-harm. This training was called ‘Ask Me How I Am’ and was co-produced with young people who have lived experience of using self-harm to regulate. The workshops featured an award-winning film that was created with the young people that takes the delegates through an episode of self-harm and helps them to see how best to support the young person. This project was commissioned by Fullscope, a collaboration of mental health charities of which YMCA Trinity is a part, using NHS funding.

The Department of Education (DfE) funded Senior Mental Health Leads training courses have been a huge success with 40 delegates being trained across 6 cohorts on the beginners and advance levels. This means there are now 40 more highly trained mental health lead supporting pupils daily in schools, removing the barrier of knowledge and access to mental health for those communities.

***‘I was a m
can move
helped, th***



The positive impact of our work at YMCA Trinity is evident in the exceptional support we provide to our staff. Our mental health team offers unparalleled assistance to internal staff members, helping them navigate any emotional challenges that arise from their roles. Additionally, our commitment to reflective supervision empowers managers to enhance their self-awareness and effectively address the complexities they encounter in delivering their services. This proactive approach ensures our teams remain resilient and well-supported, highlighting our dedication to their well-being.

***ness and I feel now I
forward, I feel really
ank you.'***

– School Client

***'I feel more confident as a senior
leader on mental health having
completed the course'***

– Senior Mental health Lead delegate

***'The support I have received is
incredible. I cannot put into
words on how much she
made me feel at ease'***

– YMCA Trinity Staff





GYMS

It is with a heavy heart that we made the decision to close both our gyms—a decision that was not made lightly. Over the years, these spaces have grown into so much more than fitness facilities; they have become vibrant hubs of connection, friendship, and support, particularly for our older members.

We want to express our deepest gratitude to the many faithful members, dedicated staff, and incredible volunteers who have been the lifeblood of our gyms. Your commitment, enthusiasm, and unwavering support have been truly inspiring, and we are profoundly thankful for the positive impact you've had on countless lives.

Through regular visits, many of our members formed close-knit friendship groups, fostering not only physical health but also emotional well-being. We remain immensely proud of the community that grew within these walls.

While the decision to close our gyms is undeniably difficult, we hope to carry forward the lessons learned and the spirit of camaraderie that these spaces embodied. Thank you for being part of this journey, and for making our gyms places of belonging and warmth.





ESHAN'S JOURNEY: A TRANSFORMATION THROUGH CARE AND DETERMINATION

Eshan joined YMCA Trinity Group's Unaccompanied Asylum-Seeking Children (UASC) programme as a young individual facing serious challenges like poor mental health, self-harm concerns, and risks of being drawn into harmful activities. Right from the start, the support team worked closely with him, offering personalised care to improve his mental health. They provided emotional guidance and engaging activities to help him stay positive, including completing several AQA achievements.

Over the past year, Eshan has made remarkable progress towards becoming independent. His emotional well-being has greatly improved, thanks to the dedicated support he received and his own determination. Today, Eshan is an active participant in the YMCA Trinity Group community. He recently led the boys' cricket team to victory against Ipswich High School and proudly represents the organisation through sports.

It's been almost a year since any major concerns about Eshan's welfare were reported, marking an incredible transformation in his journey.





*“Thank you so much for all your help, the community hub gets me out and about which I find very difficult at times. The meals allows me to mix with other people which has helped me a great deal. The community fridge you also provide is a **great big help** to me as I struggle with my finances. The cooking lessons are great too because they help me prepare and cook different foods. All the staff who run the community hub have been **absolutely wonderful**, and I couldn’t ask for much better.*

*Whenever I need help or advice the staff are always there to support and I’m very grateful. I hope the community hub stays open in the near future because they are **an asset to the community here in Lowestoft**. Once more thank you to all the staff at the community hub.”*

- Community Hub User
Lowestoft



RAF Wittering

Airplay Wittering achieved a remarkable milestone this year, earning not one but two prestigious awards at the Airplay Young People's Awards. Gabriella McAulay was honoured as the 'Role Model of the Year', a testament to her leadership and inspiration. Meanwhile, the Project Tuesday Youth Committee—comprised of Chloe Thompson, Joe Purnell, and Rory Wilson-Jones—claimed the title of 'Social Activists of the Year' for their impactful work. These accolades echo the passion, dedication, and creativity of our young leaders.

In addition, Airplay Wittering proudly won the RAFBF Airplay Project of the Year, with staff attending the awards ceremony in London to celebrate this incredible achievement.

A Colourful Fundraising Triumph

In May, we held a vibrant Colour Run at RAF Wittering as part of the Airplay Relay to raise funds for the Royal Air Force Benevolent Fund. Around 50 participants ran, skipped, and laughed their way through an incredible 1,383 laps—covering over 276 miles combined! It was a joyful event that brought our community together for a great cause.

Representing Our Community

Three members of Project Tuesday embarked on a journey to London to attend the Annual Airplay Youth Forum. Over several days, they engaged in workshops, honed budgeting and catering skills, explored the city, and capped off the experience with a presentation to the Royal Air Force Benevolent Fund. These young representatives showcased the very best of our youth community, ensuring their voices are heard.

We are immensely proud of the resilience, innovation, and determination of everyone involved. This year has been a true celebration of the spirit and achievements of our Airplay programme.



RAF Wyton

This year, the Airplay programme at RAF Wyton has been buzzing with activity, accomplishments, and moments to celebrate. Here's a look at some of the highlights:

A Fence Full of Meaning

Over the course of three days, fourteen young people came together to craft a stunning remembrance-themed fence. This heartfelt project was a testament to their creativity and dedication, leaving a lasting impression on everyone who saw it.

Soldier for a Day: A Taste of Military Life

Thirteen adventurous young participants got an unforgettable glimpse into military life during the "Soldier for a Day" event. Under the guidance of experienced personnel from the 42 Engineer Regiment, they tackled challenges, learned valuable life lessons, and experienced the thrill of military exercises—all while building resilience and camaraderie.

Emily Logue: A Commendation for Excellence

One of our senior members, Emily Logue, was honoured with a Station Commander's Commendation at the Honours and Awards Ceremony held on 27 January 2025. Her unwavering dedication to helping at the youth club and Ben Club over the past two years earned her this prestigious recognition. We couldn't be prouder of her remarkable contributions.



RAF Honington

RAF Honington's Airplay programme continues to shine with impactful projects and engaging activities for young people. One standout initiative, the "Christmas Gifts" Social Action Project, brought festive cheer to the young residents of Batt House, YMCA Trinity. With the support of Costa Drive-Thru in Stowmarket, six dedicated Airplay members created heartfelt gift cards and carefully wrapped presents, spreading joy during the holiday season.

Another highlight was the "Science & Art Extravaganza," held during February half-term. This lively session combined creativity and curiosity, where seven enthusiastic participants dived into splatter painting and exciting science experiments, turning an ordinary afternoon into a blend of fun and discovery.

From fostering kindness to sparking imagination, Airplay at RAF Honington remains a beacon of inspiration for the youth community, proving that small actions can lead to meaningful impact.



CELEBRATING A DECADE OF OUTSTANDING CHILDCARE SERVICES

A Gruffalo Party to Remember

The year started with a delightful celebration at YMCA Childcare St. Margaret's Road as we marked 10 years of serving children and families in Lowestoft. Our Gruffalo-themed garden party brought together past and present families for a joyous day of fun and reflection. It was also the perfect opportunity to honour our incredible childcare team, whose dedication has positively impacted so many lives over the past decade.

Challenges and Growth

While 2024 was filled with its share of challenges, including staffing and recruitment hurdles, we worked tirelessly to adapt and thrive. Changes at our Grundisburgh and Ipswich settings led to the closure of YMCA Childcare Grundisburgh in December, but we ensured that staff transitions were handled smoothly, retaining two team members in positions at Ipswich.

In Lowestoft, we expanded childcare spaces for under-2s, adding six new spots at St. Margaret's Road and creating three at Water Lane. Starting in April 2025, Water Lane will welcome an additional three under-2 spaces, thanks to a £5,411 grant from Suffolk County Council. These expansions align with new working parent funding for babies, helping us meet growing demand—attendance for under-2s has already increased 38% compared to the previous year!

Investing in Excellence

Professional development remains a cornerstone of our commitment to quality childcare. This year, 49 staff members completed internal Safeguarding Training sessions, and bespoke courses were introduced to support curriculum development. We also celebrated the achievements of four childcare apprentices who successfully completed their programmes, while mentoring one practitioner toward their Early Years Initial Teacher Status (EYITT).



10 YEAR ANNIVERSARY

To further enhance our standards, we launched a Childcare Quality Action Plan in September 2024, focusing on recruitment, teaching, learning, and team development. Working with the Head of Safeguarding and Quality, we developed an internal childcare inspection framework. By March 2025, the first inspection took place at St. Margaret's Road, followed by Water Lane and Providence settings that same spring. These inspections have highlighted areas of strength and allowed us to craft targeted action plans for continued improvement.

Building a Bright Future

As we reflect on the past year, we are inspired by the resilience and innovation demonstrated across our childcare settings. From celebrating milestones to introducing new spaces for little learners, every achievement has been fuelled by the passion and hard work of our teams.

With exciting plans ahead, we can't wait to continue making a difference in the lives of children and families in 2025 and beyond.



SHINE LOWESTOFT: A YEAR OF IMPACT AND INSPIRATION

Shine has been a beacon of support for young people in Lowestoft, offering vibrant activities like drop-in sessions, cooking classes, and allotment projects. Thanks to funding from Douglas Wood, our allotment sessions now welcome home-educated young people and those needing accessible programming, creating hands-on learning opportunities each week.

Beyond youth programmes, Shine has become a cornerstone for families and the community through its hub and community meal services. Our efforts even earned us a spot as a finalist at the Youth Matters Awards 2024! Through Suffolk's Household Support Fund, we helped 110 households with essentials like energy bills, council tax, and vouchers for food and clothing. We also distributed slow cookers to help families cut costs and cook with ease.

The festive season brought even more joy. With East Suffolk's Cost of Living Community Grant, we served Christmas dinner to 18 individuals and, through Dunelm's Delivering Joy Campaign, gifted 17 community hub regulars and 32 young people.

In March 2025, we wrapped up our three-year Heritage Lottery Programme, which had young people diving into the evolution of British cuisine. They created a cookbook and hosted an exhibition for local leaders, including the town mayor—a highlight of the year.



Fundraising events were a burst of energy and creativity, featuring movie nights, discos, summer allotment fun, and community teas. One standout moment came in August 2024 when staff and a group of young people embarked on a five-mile sponsored walk from Kessingland to Lowestoft's Shine centre. That evening, 14 young people joined a fundraising sleepover at Shine, collectively raising an impressive £565.

Shine remains a testament to the power of community, resilience, and the unwavering dedication to making a difference, we are proud to be part of the vibrant and supportive Lowestoft community.



My daughter has been part of the Heritage project for the whole 3 years, she has enjoyed every part of it. She has taken the educational learnings with such enthusiasm, as they make it such fun, there has been the practical activities too from each era. They have made clothing, food and staged all kinds of theatre, all the young people have joined in and given their own thoughts and feelings about each session.

From preparing crops to grow at the allotment, to cooking meals using the crops and eventually making a fantastic cookery book to show their recipes to each era they have presented to the parents and carers to involve everyone. My daughter and I have had some hard things to deal with over the time she has attended but the staff have always been proactive, reactive and extremely helpful in all situations.

They have consistently given her stability and encouragement, which I appreciate greatly. I believe that the whole project and everyone involved, has been a huge success and a fantastic foundation for the young people. It would be great for the next age group to discover the amount of fun, knowledge and support my daughter has had. Thanking all the great staff involved.

- Parent





YMCA CRESSET: A YEAR OF GROWTH AND COMMUNITY IMPACT

This year has been a remarkable milestone for YMCA Youth Creset as it completes its first full year of operation. Over the months, we have focused on expanding our reach among young people in the local community, forging valuable partnerships with nearby organisations, and designing activities tailored to the interests and needs of our members.



Our core programme has seen significant growth, shaped by the active contributions of local youth and our members. Today, we offer a variety of monthly sessions including cooking classes, sports activities, youth board meetings, and homework help, along with regular drop-in sessions, creative workshops, and guest speaker events.

From December to March, we placed a special emphasis on amplifying youth voices. This initiative began with a social action project led by our members to create free Christmas Goody Bags for attendees of the Creset panto. It culminated in a Youth Listening Event, where young people shared their insights to contribute to the development of the new National Youth Strategy.

“We have seen a substantial difference in the attitudes and values of young people in Bretton, especially in their opinion towards the police. As a result of this, there has been a reduction in ASB in and around the Cresset specifically. Kurt and I would like to extend our gratitude to yourself and Nik, and the rest of the staff for promoting positive change. By providing a safe space for these young children, you are giving them respite from what may be a tumultuous home life for them.”

- Local Police

“It was clear that they [YMCA Youth Cresset members] felt comfortable, valued and recognised in the setting, which is no small achievement of Sarah and her colleagues. They were confident talking to me about their ideas and challenges faced, a fact only possible because of the level of trust, care and safety achieved within the group and within a challenging social environment.”

- Open University Lecturer and Youth Voice Guest Speaker

“I love youth club!”

“I’ve got my passion for arts and crafts back”

“Everyone is accepted here”





Driving Positive Change

Our extensive venue staff are collectively engaged in implementing the Development Plans as outlined in the recent review, which require further fundraising to deliver a staged reconfiguration of our spaces to serve our audiences and partners more effectively to make the Cresset a vibrant community hub which is inclusive, welcoming and makes Bretton proud.

Creating Ambitious Teams

We continue to invest in our teams, and are developing a programme of peer-to-peer training, placing colleagues in other cultural organisations to share best practice and experience other ways of working. This will continue alongside the regular extensive training available on and off-line to all staff covering aspects of professional and personal development, and wellbeing.

Preparing For The Future

We aim to have installed the new environmentally-friendly heating and power system by mid-2026, which will reduce both costs and our carbon

“Thank



footprint. The savings made will help to fund and underwrite mission-driven engagement and education programmes for young people and local residents.

Creating Financially Sustainable Teams

Our staff – many of whom have worked at the Cresset for decades – are our greatest asset. We will ensure the current investment in our building, staff training and data-analysis will underpin positive change which increases both revenue and our positive impact in Bretton, Peterborough and beyond.

“The much-loved local venue.”

- Kev Lawrence, PCR Radio

... for looking after us so well”

- Craig Revel-Horwood

“Came to see the show last night. I was really impressed with the staff who greeted us, the bar staff and the staff in the show – really impressed with the place!”

- Member of audience



RHYS' STORY

I applied to work for YMCA Trinity Group having been familiar with the people working at Queen Anne House when I was supporting rough sleepers in the city in my previous role. I always had a nice, positive feeling about the people and the place, and I reached out when I saw they had a vacancy. I wanted to work with young people again and try to do what I could to prevent people falling into a pattern of rough sleeping later in life.

The can-do attitude of the people work at YMCA is extraordinary and something I find highly attractive. The energy levels of staff and pace at which things get done is exciting to be around and inspires daily.

I have been very fortunate to have been asked to accompany residents on the recent sailing trip with The Cirdan Trust this year. This has been a particular highlight and something I'll always remember. The resident's formed such a tightly knit group and overcame many challenges over the course of our week's journey together.

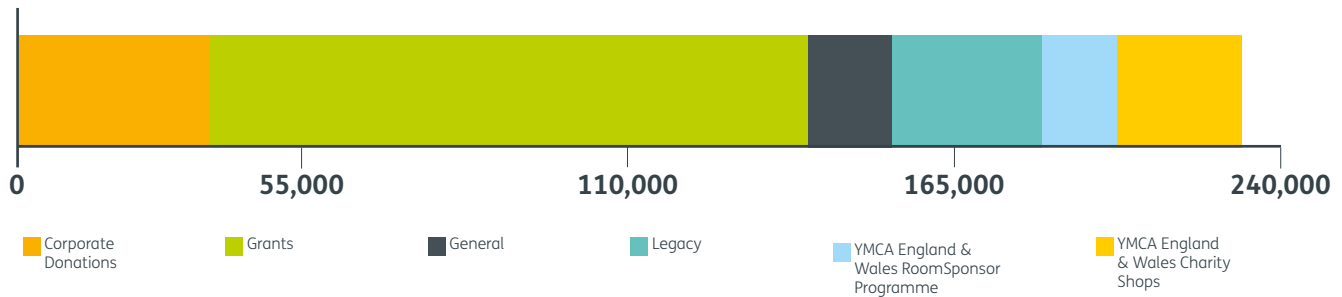
I am looking forward to the YMCA movement area and contributing the organisation and the it is headed during I believe in our values, and the young people we am optimistic about the

playing my part in within the local as best as I can to direction in which challenging times. our employees, get to support and future.



FUNDRAISING

Total £236,000



We would like to thank everyone who has either donated or funded our projects this year. Without this we would not be able to continue our work and stay committed to our mission.



Inspiring Young Lives: Strategy 2024-2028

YMCA Trinity Group's Organisational Plan for 2024-2028 outlines our ambitious vision and unwavering commitment to enhancing the lives of young people and our communities. Our strategy is built on the foundation of creating impactful projects with dedicated staff teams, all aimed at delivering our key vision: More work, with more young people, in more places.

This strategy represents an opportunity to expand our much-needed services while maintaining the highest quality standards. We are driven by the responsibility to create work that enlightens, pushes boundaries, and improves lives in significant ways. By embracing inclusion and excellence, we aim to uplift, inspire, and unleash the full potential of young people, thereby elevating our communities through the quality and impact of our work. Each year, we will use an Annual Delivery Plan to set key targets, plan our work, and measure our success against our strategic priorities. Our focus remains on the impact for our clients, whether it's improving development goals for children and families, helping residents move into independent accommodation, reducing stress and anxiety for young people, or creating a GP Referral pathway.

We balance our aspirations to increase our work with the need to improve the quality of what we do, ensuring financial sustainability and striving for value for money for our clients and stakeholders.

Our values of inspiration, respect, empathy, integrity, and belief in potential guide our mission of Inspiring communities, transforming young lives.



We work across six distinct areas: Family & Youthwork, Health & Wellbeing, Housing, Support & Advice, Training & Education, and The Cresset, a social enterprise and community hub. In response to the changing world post-Covid-19, we recognise the growing need for our services and support. We are committed to transforming communities so that all young people can belong, contribute, and thrive.

Our priorities include:

- ▶ Ensuring quality work and engaging with our communities to shape and influence our projects.
- ▶ Expanding our services and reach through a new marketing plan.
- ▶ Embracing learning and resilience to meet the changing needs of our clients.
- ▶ Engineering diversity, inclusion, and equity into everything we do.
- ▶ Ensuring financial viability and strength through robust financial systems and a new fundraising plan.
- ▶ Creating ambitious teams by equipping our staff with the skills and resources to be the best.
- ▶ Preparing for the future by identifying community needs, seizing opportunities, and working towards net zero emissions.

We invite you to join us on our journey to transform communities and inspire young lives.



Performance and Value for Money

Value For Money Statement 2024/25

YMCA Trinity Group is committed to achieving Value for Money across all aspects of the business. The Association has implemented a new Value for Money Strategy as part of its Business Risk and Control Framework. The strategy was approved by the Board of Trustees and has oversight from the Finance, Risk, Audit and Compliance Committee. The strategy ensures the following;

- ▶ Strategic Decision-Making: Embedding VFM into business planning and governance.
- ▶ Financial Sustainability: Strengthening forecasting, stress testing, and budget discipline.
- ▶ Resource Optimisation: Maximising the impact of our assets and workforce.
- ▶ Performance and Cost Management: Ensuring robust oversight and accountability.

As part of this strategy an annual value for money review is carried out and reported to the Finance, Risk, Audit and Compliance Committee. In 24-25 the total Value for Money savings achieved were: £424,699.

Examples include:

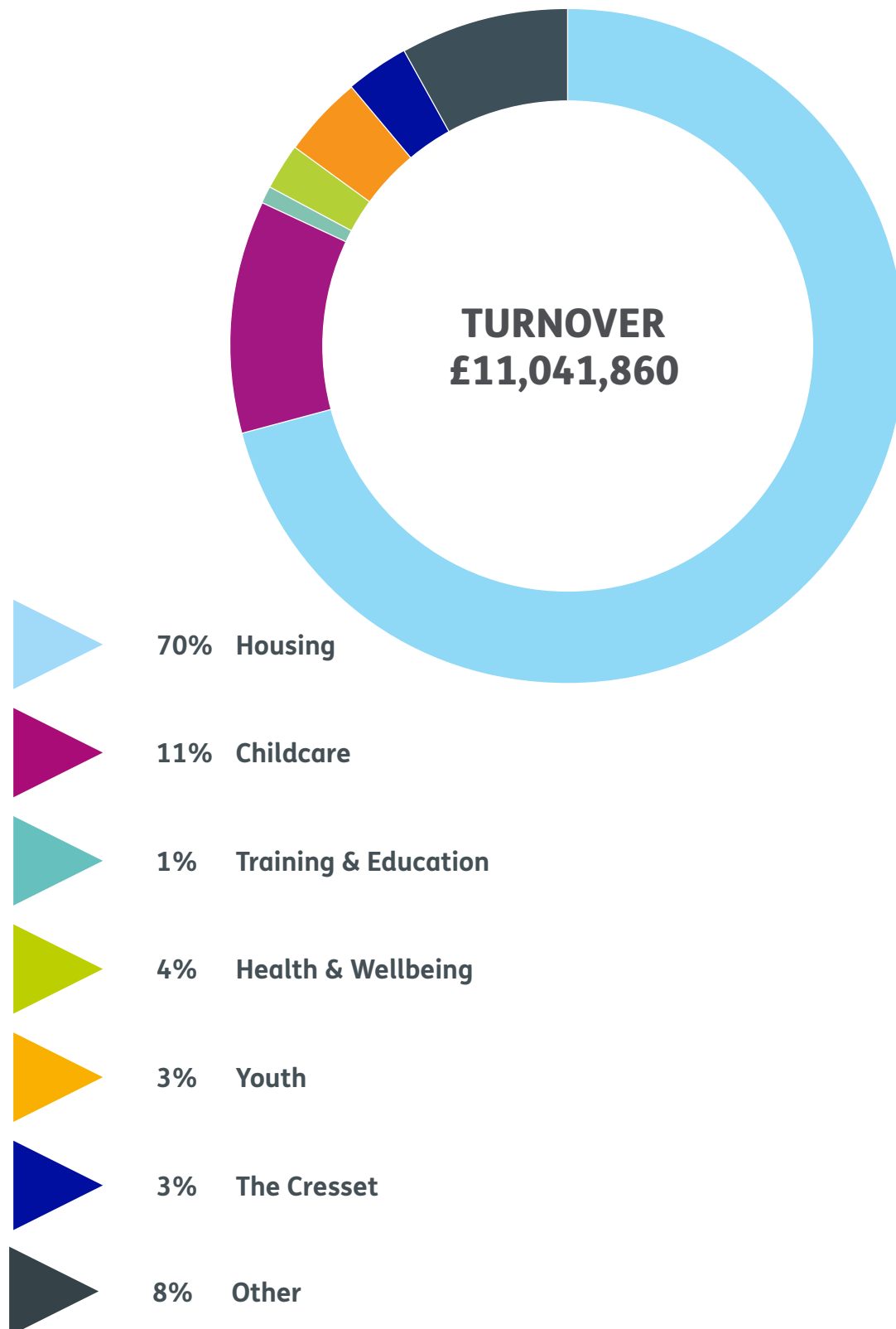
- ▶ Batt House Window Restoration Project – using multiple specialists to achieve best value £25,000
- ▶ Challenging historical utilities charges – historical errors identified and challenged saving £49,000
- ▶ Improved Fire Detection at The Cresset (Housing) – using a partnership approach to design variations and training internal staff to reduce the need for external contractors saved £18,000

The Association also completed its annual self-assessment against the Regulator of Social Housing Value for Money compliance standard. The Association is committed to providing value for money and maximising resources to fulfil its mission.

Value For Money Metrics	24/25	23/24
Reinvestment % Investment in housing properties in the year as a percentage of the gross book value at the year end	1%	0%
New supply delivered (social housing units) Total social housing units acquired in the year as a percentage of total social housing units owned at the year end	0%	0%
Gearing % Total net debt (loans – cash- short term liquid investments) as a percentage of housing properties at cost	-3.01%	1.83%
Earnings before interest, tax, depreciation, and amortisation (EBITDA, major repairs included) interest cover % Surplus generated compared to interest payable	-523%	495%
Headline social housing cost per unit	£19,136	£18,918
Operating margin (social housing lettings only) %	8.49%	9.90%
Operating margin (overall) %	3.20%	2.19%
Return on capital employed	1.04%	1.50%

FINANCES

YMCA is committed to using its resources to maximise our positive impact on the community. All our spending is scrutinised by our Trustees at Board level, as well as the Audit & Risk and Resource Committees.

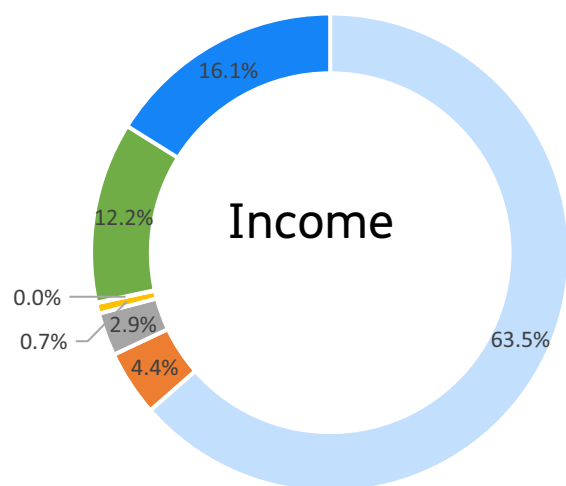


Financial Review 2024/25

The Group Summary statements reflect that consolidated income decreased by £172,138 (1%). For the charity itself, income decreased by £248,758 (2%).

Activity	2024/25	2023/24
CHARITABLE:	£	£
Accommodation	7,965,927	8,335,829
Health & Wellbeing	556,790	615,702
Support & Advice	364,835	386,593
Training & Education	89,680	122,087
Fundraising & Development	4,048	103,659
Family Work - Children's Nurseries	1,532,751	1,325,870
Trading: Trading & Investment	2,021,238	1,900,947
TOTAL INCOME	12,535,269	12,790,687

YMCA Trinity Group Income and Expenditure 2024/25 by Activity



Housing - 63.5%

Health & Wellbeing - 4.4%

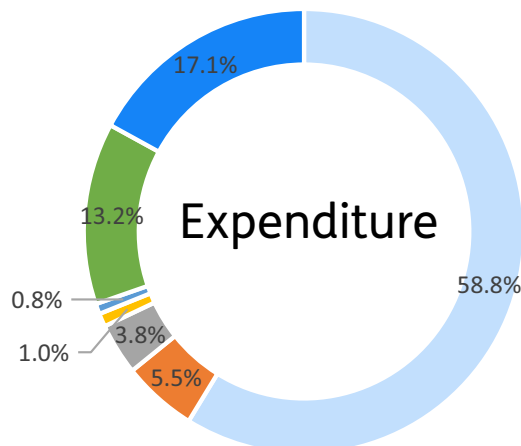
Support & Advice - 2.9%

Training & Education - 0.7%

Fundraising & Development - 0.00%

Family Work - Children's Nurseries - 12.2 %

Trading & Investment - 16.1%



Housing - 58.8%

Health & Wellbeing - 5.5%

Support & Advice - 3.8%

Training & Education - 1.00%

Fundraising & Development - 0.8%

Family Work - Children's Nurseries - 13.2 %

Trading & Investment - 17.1%

Total operating costs for the year equated to £12,177,241 (2024: £12,539,980). This demonstrates that the charity’s investment in support and advice activities and childcare as part of its strategy to diversify its work in the community.

Total expenditure is analysed as follows:

YMCA Operating Costs	2024/25	2023/24
	£	£
Charitable	9,844,126	10,401,679
Trading	2,333,980	2,035,511
Fundraising	-865	102,790
TOTAL COSTS	12,177,241	12,539,980

This resulted in a net contribution as follows:

YMCA Net Contribution/Loss by Activity



The return from investment and trading, which predominantly is represented by the trading activity undertaken by the Cresset, can fluctuate depending on the level of bookings and success of the performances during the year.

YMCA Net Contribution/(loss)	2024/25	2023/24
	£	£
Charitable	665,857	384,402
Trading & Investment	(312,742)	(134,564)
Fundraising	4,913	869
YMCA Net contribution/(loss)	358,028	250,707

The trading operation continues to make considerable efforts to minimise expenditure, and increase turnover. On this basis the charity continues to support the recovery and future sustainability of the trading operations.

Going Concern

These financial statements have been prepared on a going concern basis which assumes that the group will continue in operational existence for the foreseeable future. The board has considered a period of 12 months from the date of approval of these financial statements and has determined that the group can continue to operate as a going concern.

The board has agreed to support its trading company, The Cresset Limited (TCL), for a further period of 12 months from the date of approval of these financial statements while the outcomes of an external business review are implemented to guide future governance and staffing structures and implement a profitable turnaround plan. During this period the board will closely monitor TCL's ongoing financial performance to ensure there is a sustainable business model. The Trustees have considered the level of support provided to TCL and determined that this does not affect the going concern assessment of the charity noted above.

Future Financial Implications

The group participates in a closed contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's.

Under FRS 102 the pension agreement plan liability is disclosed on the Balance Sheet, further details are given in note 24 to the financial statements.

Reserves

The total consolidated reserves of the group are £11,730,425 (2024: £11,559,245). The charity has restricted funds of £0 (2024: £321,403).

The Trustees have determined that monies should be set aside for uninterrupted provision of high quality services to young people; this includes keeping their homes in a good state of repair. The charity owns other investment properties including Haywood House which was re-developed to flats in 2016/17. It has also purchased a number of houses for client use.

The amount invested in the various buildings at the year-end amounted to £16,456,748 (2024: £12,553,422) and these reserves are tied up in buildings and functional assets as such are not available for the use of the charity. These assets are used by the charity to achieve the charitable objects which is predominately housing focused. The increase in the year is mainly due to investment in the Cresset building including the roof which was funded by the Youth Investment Fund.

The balance of free reserves is managed by the Charity/Group for working capital to support the operational activities and revenue funding to deliver services.

The Charity/Group calculates that it depends on the cash flow requirement of at least £500,000 in reserves to meet the demands and fluctuations in the current account each year. Since the year-end, the Group has been striving to improve its free reserve position.

The strategic plan is to increase the level of reserves by increasing revenue streams from development of services, reduction of costs and fundraising opportunities, which then allow the charity to consider future developments and investments belong, contribute and thrive.

Legal and Administrative Information

Officers, Professional advisers and association information for the year ended 31 March 2025

President

Vacancy

Vice Presidents

D Jones, O.B.E.

R Mills, J.P., M.B.E.

The Board of Directors

Mr Steve Mallinson (Chair)

Ms Martha Felton (Resigned 16/5/2024)

Mrs Marlini Finney (Resigned 28/6/2024)

Mrs Samantha Loveday (Resigned 22/9/2024)

Mr Andrew Lucas

Maria MacKay (Appointed 23/11/2024)

Mrs Antonia MacLean

Mrs Barbara Mills

Mr Philip Oakes (Appointed 10/6/25)

Miss Lianne Pemberton (Resigned 28/1/2025)

Mr Simon Pickering (Appointed 30/10/24)

Mrs Ann Radmore (Vice Chair)

Mrs Sini Rinne-Kerridge (Appointed 30/10/24)

Mrs Tracy Simpson (Resigned 10/5/25)

Mr Revantha Sinnetamby (Appointed 15/11/2024)

Mr Chen Sun (Appointed 30/10/24)

Mrs Chris Wilkinson (Vice Chair)

Chief Executive

Mr Jonathan Martin

Company Secretary

Miss Helen Williamson (Resigned 17/4/25)

Mr Jonathan Martin (Appointed 7/4/2025)

Registered Office

Queen Anne House

Gonville Place

Cambridge

CB1 1ND

Bankers

Lloyds TSB plc

Gonville Place Branch

95 Regent Street

Cambridge CB2 1BQ

Solicitors

VWV

45 Clarendon Road

Watford

WD17 1SZ

Auditors

Price Bailey

Tennyson House, Cambridge Business Park Cowley Road, Cambridge

CB4 0WZ

Registered Social Housing Provider Number

H4179

Registered Charity Number

1069810

Company Registration Number

3561613

Governance

YMCA Trinity Group is a Company limited by guarantee (incorporated on 6 May 1998) and a Registered Charity (1069810) and a Registered Provider of Social Housing (H4179).

Trustee Board

The Trustees are legally responsible for directing the affairs and strategy of the Charity. All Trustees are volunteers and receive no remuneration. Trustees can only serve for a maximum of two 4-year terms. Trustees are also Directors of the Company.

The Board meets at least four times each year to regularly review the Group’s strategy, budget and performance. They also hear directly from project staff and participants on their services.

The Board delegate day-to-day management of the Charity to the Chief Executive and their Executive Team, as well as to other senior managers. Trustees also delegate specific responsibilities to some sub-committees:

Finance, Risk & Compliance Committee (FRAC)	Quality & Client Services Committee (QACS)	Remuneration Committee	The Cresset Limited
Meets four times a year to review compliance and financial performance (including the Audited Accounts feedback), Risk, Health & Safety, IT, Cyber Security, GDPR, and Safeguarding issues.	Meets quarterly to ensure compliance with regulators and ensure the association maintains the highest quality in terms of HR and the overall quality, impact and effectiveness of its client- facing programmes.	Oversees the staff benefits package, including recommendation to the Board of any annual salary increase, and it monitors the performance of the Chief Executive.	The Board oversees the financial and outcome performance of the Cresset subsidiary. It meets quarterly and includes direct representation from the Board by a Trustee.

The Trustees are always looking at ways to increase our Mission impact and provide long-term sustainability.

Retired Trustees

During the year, Martha Felton, Marlini Finney, Samantha Loveday, Lianne Pemberton and Tracy Simpson stepped down from the Board.

New Trustees

Five new trustees were appointed during the year - Maria MacKay, Simon Pickering, Sini Rinne-Kerridge, Revantha Sinnatamby and Chen Sun. An induction is given to all new Trustees.

Charitable Objects

<p>The Association is a federated member of the Young Men’s Christian Association movement in England and Wales, in accordance with its Christian values and its Corporate Values of Belief in Potential, Integrity, a Holistic Approach and Respect, the Association exists to provide support to persons of all religions and of none, and accordingly the Objects of the Association are:</p> <ul style="list-style-type: none">▶ To advance the Christian faith for the benefit of the public▶ To promote social inclusion for the benefit of the public by preventing people from becoming socially excluded, and assisting those who have been socially excluded to integrate into society. (For the purpose of this clause ‘socially excluded’ means persons being excluded from society or parts of society by reason of their social, physical or economic circumstances).	<ul style="list-style-type: none">▶ To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.▶ To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.▶ To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.▶ And to provide, improve and manage houses and hostels, flats and residential accommodation for young people, men and women, who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
--	---

Executive Pay

The Trustees have an established Remuneration Committee made up of at least three Trustees. Their role is to look at the pay, benefits and conditions for all employed staff; to conduct and review the CEO's annual appraisal; and to review and set the pay for the Executive Team. They are aided in this last role by Total Reward Solutions, who conduct benchmarking and comparison work using data from the Statutory, Voluntary and Commercial sectors.

Principal Risks and Uncertainties

The Charity has a Risk Management policy and procedure covering our current day-to-day operations as well as any new business development programmes. Risks are reviewed by the Executive team and the Finance, Risk & Compliance Committee, according to the potential impact and /or likelihood of occurrence. All risk is RAG-rated and reviewed on a regular basis.

Key Risks Areas:

Risk Area	Management
Funding: YMCA projects may be impacted by changes in policy at both Local and Central Government level, plus outside factors	<ul style="list-style-type: none">▶ Funding challenges in the wake of Covid-19.▶ Making allowances for Inflationary pressures▶ Monitoring spend and reviewing suppliers in view of rising cost of living and utility costs.▶ Supporting YMCA England & Wales to engage with Central Government.▶ Diversification of funding to include greater generated income.▶ Reviewing cost-effectiveness.▶ Development of new services.▶ Investment in Fundraising capacity.
Safeguarding: YMCA clients may be at risk from abuse	<ul style="list-style-type: none">▶ Robust Safeguarding Policy & Procedure, reviewed annually.▶ A staff Committee from across the organisation to ensure high quality implementation of the policy and procedures.▶ Using MyConcern as a safeguarding IT platform▶ A safeguarding dashboard presented to the Finance, Risk & Compliance Committee.▶ An outside agency to support our safeguarding and keep us up to date with developments and learning.
Pension: YMCA Defined Benefit Scheme's deficit increases and impacts costs dramatically.	<ul style="list-style-type: none">▶ Working with YMCA Pension Scheme on ETV process▶ Engagement with the Pension Scheme on issues and actions to maintain or reduce the pension liability.▶ Triennial consideration of S75 buy-out.
Reputation: An incident or occurrence may damage or have a negative impact on how people perceive the organisation.	<ul style="list-style-type: none">▶ Pro-active management of projects.▶ Strong policies and procedures.▶ Positive relationships with media.▶ Professional PR support in place.▶ Monitoring of complaints.▶ Review of incidents, including near-misses.
Data Security: Loss of personal data or an outside agency attempting to access information nefariously.	<ul style="list-style-type: none">▶ Robust information husbandry of policies and procedures.▶ Professional IT support.▶ Pro-active approach to data safety.▶ Staff training.▶ GDPR Compliance.
Health & Safety	<ul style="list-style-type: none">▶ The Group's safety manager undertakes management of all safety matters for the Group.▶ The Health & Safety policy is agreed and signed off by the Board, once it has been to the Finance, Risk & Compliance Committee for comment.▶ An H&S report (covering every aspect of safety that is noted within the groups Health & Safety policy) is submitted to the Board on an annual basis.▶ Fire, asbestos, Legionella, COSHH compliance checks are undertaken throughout the Group on a 3-monthly basis by the Head of Facilities.▶ All risk assessments for staff are developed and personally issued to staff and volunteers, and accident and near miss and fire reporting is collated by the H&S Manager.▶ The Health & Safety Committee meets 3-monthly to discuss any safety matters that need resolution or further action, has 16 members of staff, nominally 1 person from each area of the business, and includes the Accommodation Director in its number.
Staff and Volunteers: Failure to recruit or retain staff or volunteers.	<ul style="list-style-type: none">▶ Regular 1-2-1s and support meetings.▶ Investors in People accreditation.▶ Trusted Charity certification▶ Training and development opportunities.▶ Staff and Volunteer welfare.▶ Staff benefits.▶ HR Dashboard set up to monitor key trends

Governance and Financial Viability Standard and Code of Governance

The Board has taken reasonable steps to ensure that it meets the requirements of the Governance and Financial Viability Standards, and is satisfied that there have been no material breaches of the Standard.

Public Benefit

The Board has taken account of the Charity Commission's general guidance on public benefit when reviewing the Charity's aims, objectives and planning.

Statement of Directors' Responsibilities

Company Law and Registered Social Housing Provider legislation require the Directors to prepare financial statements for each Financial Year, which give a true and fair view of the state of affairs of YMCA as at the end of the Financial Year and of the surplus or deficit of the organisation for that period.

In preparing these financial statements, the Directors are required to:

- ▶ select suitable accounting policies, apply them consistently and state them in the financial statements;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards and statements of recommended practice have been followed;
- ▶ prepare the financial statements on the going concern basis, unless it is inappropriate to presume that YMCA will continue in business.

The Directors are responsible for ensuring that arrangements are made for keeping proper books of account with respect to the Group's transactions and its assets and liabilities such as to enable every statement of comprehensive income of YMCA Trinity Group to give a true and fair view of the income and expenditure of the period and every statement of financial position of the state of affairs of YMCA Trinity Group and to ensure that the financial statements comply with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008, and The Accounting Direction for Private Registered Providers of Social Housing in England 2022.

The Directors are also responsible for establishing and maintaining a satisfactory system of control over the Group's books of account, its cash holdings, and all its receipts and remittances, and hence for taking steps for the prevention and detection of fraud and other irregularities.

Internal Controls

The Directors have considered their responsibilities and systems of internal control and agreed that no significant weaknesses or breaches are considered to exist. The Charity operates a comprehensive annual financial planning and budgeting process, which is approved by the Board. Performance is monitored through the use of activity and financial targets.

An independent Internal Controls Audit took place in early 2022. Recommendations from the Internal Controls Audit were adopted following a report to the Finance, Risk and Compliance Committee in April 2022 and an action plan is being acted upon.

The Board of Directors, through its sub-committees, receives reports and develops action plans to implement the continuous improvement and development process, which includes risk assessment and mapping. Significant risks are highlighted and monitored by the Executive Team, which is led by the Chief Executive.

All major risks to which YMCA Trinity Group is exposed and identified from these procedures have been reviewed by the Board of Directors. Mitigation of risk is continually being developed or enhanced.

Statement of Disclosure of Information to Auditors

We, the Directors of YMCA Trinity Group who held office at the date of approval of these financial statements as set out from page 50 each confirm, so far as we are aware, that:

- ▶ there is no relevant audit information of which the Group's auditors are unaware; and
- ▶ we have taken all the steps we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the Group's auditors are aware of that information.



By **Steve Mallinson**
Chair of the Board

Approved by the Board on 22 September 2025

FUNDERS

With thanks to our funders, commissioners, partners and volunteers:



YMCA England & Wales



Wittering Parish Council



YMCA TRINITY GROUP

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Fixed assets					
Tangible fixed assets	8 & 12	17,350,555	13,590,903	17,294,782	13,545,112
Investment property	13	2,700,000	2,700,000	2,700,000	2,700,000
Investment in subsidiaries	14	-	-	19,874	19,874
Investment in joint venture	14	240,054	240,054	50	50
		20,290,609	16,530,957	20,014,706	16,265,036
Stock on hand		30,838	31,462	-	-
Trade and other debtors	16	969,087	685,985	1,279,848	628,415
Investments	17	320,110	315,163	320,110	315,163
Cash and cash equivalents		2,020,790	1,055,104	1,627,756	833,269
		3,340,825	2,087,714	3,227,714	1,776,847
Less creditors: Amounts falling due within one year	18	(1,986,348)	(2,126,658)	(1,380,075)	(1,638,020)
Net current assets		1,354,477	(38,944)	1,847,639	138,827
Total assets less current liabilities		21,645,086	16,492,013	21,862,345	16,403,863
Add: long term debtors	16	240,004	240,004	480,008	480,008
Less creditors: Amounts falling due after more than one year	19	(10,154,665)	(5,172,772)	(10,154,665)	(5,172,772)
Total net assets		11,730,425	11,559,245	12,187,688	11,711,099
Capital and reserves					
Income & expenditure reserve	20	11,730,424	11,237,842	12,187,688	11,389,696
Restricted reserves	20	-	321,403	-	321,403
		11,730,424	11,559,245	12,187,688	11,711,099

The accompanying notes form an integral part of these financial statements.

The financial statements were approved and authorised for issue by the board on 29th September 2025



S Mallinson
Chair



S Pickering
Director

Company Registration No. 03561613 (England and Wales)

Charity Registration No. 1069810

HCA No. H4179

YMCA TRINITY GROUP

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2025

	Note	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Turnover	2	12,460,182	12,632,320	11,041,860	11,290,618
Cost of sales	2	(1,286,595)	(1,202,212)	-	-
Gross surplus		11,173,587	11,430,108	11,041,860	11,290,618
Other operating income	2	74,409	-	74,409	(74,409)
Operating costs	2	(10,772,262)	(11,317,933)	(10,412,666)	(11,027,731)
(Loss)/gain on disposal of fixed assets	2	(117,706)	138,532	(118,384)	138,532
Operating (deficit) / surplus		358,028	250,707	585,219	327,010
Interest receivable	3	37,160	26,289	37,160	26,289
Interest and financing costs	4	(149,602)	7,435	(145,790)	36,236
(Deficit) / surplus before taxation		245,586	284,431	476,589	389,535
Taxation	15	-	-	-	-
(Deficit) / surplus for the year		245,586	284,431	476,589	389,535
Other recognised gains/(losses):					
Increase in valuation of investment property	13	-	-		
Actuarial loss in respect of pension scheme	24	-	-		-
		245,586	284,431	476,589	389,535

All of the above amounts relate wholly to continuing operations. The accompanying notes form part of these financial statements.

The financial statements were approved by the Board of Directors on 29th September 2025



S Mallinson
Chair



S Pickering
Director

Company Registration No. 03561613 (England and Wales)
Charity Registration No. 1069810
HCA No. H4179

YMCA TRINITY GROUP

STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 31 MARCH 2025

Group	General Reserve £	Restricted Reserve £	Total £
Balance at 1 April 2023	10,953,411	10,094	10,963,505
Total comprehensive income for the year	284,431	-	284,431
Transfers of restricted income and expenditure to/from general reserve	-	311,309	311,309
Balance at 31 March 2024	11,237,842	321,403	11,559,245
Total comprehensive income for the year	245,586	-	245,586
Transfers of restricted income and expenditure to/from general reserve	246,996	(321,403)	(74,407)
Balance at 31 March 2025	11,730,424	-	11,730,424

YMCA	General Reserve £	Restricted Reserve £	Total £
Balance at 1 April 2023	11,000,161	10,094	11,010,255
Total comprehensive income for the year	389,535	-	389,535
Transfers of restricted income and expenditure to/from general reserve	-	311,309	311,309
Balance at 31 March 2024	11,389,696	321,403	11,711,099
Total comprehensive income for the year	476,589	-	476,589
Transfers of restricted income and expenditure to/from general reserve	-	-	-
Balance at 31 March 2025	11,866,285	321,403	12,187,688

YMCA TRINITY GROUP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	Group 2024 £	2025 £	YMCA 2024 £
Net cash generated from operating activities	28	674,833	783,572	478,254	581,297
Cash flow from investing activities					
Purchase of tangible fixed assets		(4,368,654)	(518,615)	(4,345,729)	(498,532)
Proceeds from sale of tangible fixed assets		1,357	407,653	(0)	410,269
Interest received		37,160	26,289	37,160	26,289
Increase in loans		-	(6,500)	-	(6,500)
Investment in joint venture		-	-	-	-
YIF Capital Grant		4,502,284	313,925	4,502,284	313,925
Cash flow from financing activities					
Interest paid		(149,602)	7,435	(145,790)	36,236
New secured loans		-	-	-	-
Repayment of borrowing		273,255	(154,292)	273,255	(147,846)
Net change in cash and cash equivalents		970,633	859,467	799,434	715,138
Cash and cash equivalents at the start of the year		1,370,267	510,800	1,148,432	433,294
Cash and cash equivalents at the end of the year		2,340,900	1,370,267	1,947,866	1,148,432
Represented by:					
Investments		320,110	315,163	320,110	315,163
Cash and cash equivalents		2,020,790	1,055,104	1,627,756	833,269
Bank overdraft		-	-	-	-
		2,340,900	1,370,267	1,947,866	1,148,432

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

LEGAL STATUS

YMCA Trinity Group is registered under the Companies Act 2006 and is a registered provider of social housing and is a registered charity. The registered office is Queen Anne House, Gonville Place, Cambridge, CB1 1ND.

The YMCA has one wholly owned subsidiary, The Cresset Limited. The Cresset Limited is registered under the Companies Act 2006. Further details are shown in note 26.

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 and the Statement of Recommended Practice for registered housing providers: Housing SORP 2018. As a public benefit entity, the Group has applied the public benefit entity 'PBE' prefixed paragraphs of FRS 102. The consolidated financial statements incorporate the results of YMCA Trinity Group and its subsidiary undertaking, The Cresset Ltd as at 31 March 2025 using the acquisition method of accounting as required.

The financial statements comply with the Companies Act 2006, the Housing Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2022. The accounts are prepared on the historical cost basis of accounting as modified by the revaluation of investment property and are presented in sterling.

In preparing the separate financial statements of the parent company, advantage has been taken of the following disclosure exemptions available in FRS 102:

- Disclosures in respect of the parent company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the group as a whole; and
- No disclosure has been given for the aggregate remuneration of the key management personnel of the parent company as their remuneration is included in the totals for the group as a whole.

1.2 Basis of consolidation

The consolidated financial statements incorporate the results of YMCA Trinity Group and its subsidiary undertaking, The Cresset Ltd as at 31 March 2025 using the acquisition method of accounting as required. Where the acquisition method is used, the results of the subsidiary undertakings are included from the date of acquisition, being the date the group obtains control. Joint ventures are accounted for in accordance with note 1.19.

All intra-group transactions, balances, income and expenses are eliminated in full prior to consolidation.

1.3 Going concern

These financial statements have been prepared on a going concern basis which assumes that the group will continue in operational existence for the foreseeable future. The board has considered a period of 12 months from the date of approval of these financial statements and has determined that the group can continue to operate as a going concern.

The board has agreed to support its trading company, The Cresset Limited (TCL), for a further period of 12 months from the date of approval of these financial statements while the outcome of an external business review are implemented to guide future governance and staffing structures. During this period the board will focus on TCL's ongoing financial performance and ensure that measures currently in place continue to transform the organisation into a financially sustainable position over the next five years.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.4 Significant judgements and estimates

Significant management judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

Categorisation of housing properties

The group has undertaken a detailed review of the intended use of all housing properties. In determining the intended use, the group has considered if the asset is held for social benefit or to earn commercial rentals. On this basis, certain properties held by the group have been categorised as investment properties.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities and expenses is provided below. Actual results may be substantially different.

Useful lives of depreciable assets

Tangible fixed assets are depreciated over their useful lives taking into account estimated residual values, where appropriate. Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

Valuation of investment properties

The group carries its investment properties at fair value, with changes in fair value being recognised in the statement of comprehensive income.

1.5 Turnover

Turnover represents rental income and service charges receivable, programme activities income, donations and revenue grants receivable from local authorities, fees receivable for childcare services, income from commercial operations in the trading subsidiaries and other operating income. Rental income is recognised when the property is available to let, net of voids. Service charge income and costs are recognised on an accruals basis. Supporting People income is recognised as it falls due under the contractual arrangement with the administering authorities.

All charitable income recognised by the group is credited to the income and expenditure account. If specific restrictions are placed on its use by the donors the relevant income is transferred to restricted reserves.

1.6 Gift Aid income

Donations received under the Gift Aid scheme to the parent association from its subsidiary are recognised as turnover upon receipt as it relates to the principal activities of the association and is eliminated on consolidation.

1.7 Housing properties

Housing properties are those held for the provision of social housing or to otherwise provide social benefit. Housing properties are stated at cost less accumulated depreciation and impairment losses. The cost of properties is their purchase price together with incidental costs of acquisitions. Works to existing properties which replace a component that has been treated separately for depreciation purposes, along with those works that result in an increase in net rental income over the lives of the properties, thereby enhancing the economic benefits of the assets, are capitalised as improvements.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.8 Investment properties

Investment properties consist of those properties not held for social benefit or for use in the business. Investment properties are initially measured at cost and are subsequently measured at fair value, with changes in fair value recognised in the Statement of Comprehensive Income.

1.9 Other tangible fixed assets

Other tangible fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided on a straight line basis to write off over the following periods:

Leasehold property	over the period of the lease
Plant and machinery	20-33% per annum on cost
Furniture, fixtures and fittings	5-33% per annum on cost
Computer equipment	20-33% per annum on cost
Motor vehicles	33% per annum on cost

1.10 Depreciation of housing projects

Major components of housing properties are identified and treated as separable assets and are depreciated on a straight line basis over their expected economic useful lives at the following rates:

Property structure	80 years
Kitchens	20 years
Bathrooms, doors and windows	30 years
Roof	70 years
Lifts	20 years
Electrical systems	40 years
Gas boiler/fires	15 years
Mechanical systems	30 years
Refurbishment costs	15 years

The estimated lives of the different property components are based on the National Matrix of Property Components issued by the National Housing Federation in collaboration with property surveyors Savills. Freehold land is not depreciated.

1.11 Investment in subsidiaries

The consolidated financial statements incorporate the results of YMCA and its subsidiary, The Cresset Limited. Investments in subsidiaries are stated at cost less impairment in the parent company's individual financial statements.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.12 Social Housing and other government grants

Where developments have been financed wholly or partly by Social Housing Grants (SHG), the amount of the grant received is recognised in turnover over the useful life of the property structure and components using the accruals model. SHG must be recycled by the group under certain conditions, if the property is sold, or if another relevant event takes place. In these cases the SHG may have to be repaid if certain conditions are not met. If the grant is not required to be recycled or repaid, any unamortised grant is recognised as turnover. In certain circumstances, SHG may be repayable and in that event is a subordinated unsecured repayable debt. Grants relating to revenue are recognised in the statement of comprehensive income over the same period as the expenditure to which they relate, once reasonable assurance has been gained that the performance conditions will be met.

1.13 Other grants

Government grants relating to revenue are recognised as income over the periods when the related costs are incurred.

Grants received from non-government sources are recognised under the performance model. Where there are no specific performance requirements the grants are recognised in the statement of comprehensive income when the proceeds are received or receivable. Where grant is received with specific performance requirements attached, it is recognised as a liability until the performance conditions are met and then it is recognised as turnover.

1.14 Taxation - value added tax

The group is partially exempt in relation to Value Added Tax (VAT), and accordingly is able to recover from HM Revenue & Customs part of the VAT incurred on expenditure. At the year end, VAT recoverable or payable is included in the statement of financial position. Irrecoverable VAT is accounted for in the statement of comprehensive income.

1.15 Operating leases

Rentals applicable to operating leases where subsequently all the benefits and risks of ownership remain with the lessor are charged to the statement of comprehensive income.

1.16 Stock

Stock is valued at the lower of cost and net realisable value.

1.17 Pension scheme

The group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Trinity Group. As described in note 24, YMCA Trinity Group has a contractual obligation to make pension deficit payments over a period to April 2027, accordingly this is shown as a liability in these accounts. In addition, YMCA Trinity Group is required to contribute to the operating expenses of the Pension Plan and these costs are charged to the statement of comprehensive income.

The group also operates a defined contribution pension scheme for eligible employees and a further defined contribution scheme to comply with auto-enrolment regulations. The pension cost charged to the statement of comprehensive income is the amount of annual contributions payable to this scheme.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.18 Business combinations

Acquisitions of other entities in the social housing sector that are in substance a gift to YMCA Trinity Group are treated as non-reciprocal transfers where the substance of the transaction is gifting control of one entity to another. These are also known as non-exchange transfers. In this case the fair value of the gifted assets and liabilities are recognised as a gain or loss in the Statement of Comprehensive Income in the year of the transaction.

1.19 Joint ventures

An entity is treated as a joint venture where the group is party to a contractual agreement with one or more parties from outside the group to undertake an economic activity that is subject to joint control.

In the consolidated accounts, interests in joint ventures are accounted for using the equity method of accounting. Under this method an equity investment is initially recognised at the transaction price (including transaction costs) and is subsequently adjusted to reflect the investor's share of the profit or loss, other comprehensive income and equity of the joint venture. The consolidated statement of comprehensive income includes the group's share of the operating results, interest, pre-tax results and attributable taxation of such undertakings applying accounting policies consistent with those of the group. Any share of losses are only recognised to the extent that they do not reduce the investment balance below zero as the group has no obligations to make payments on behalf of the joint venture, and any share of subsequent profits shall be accounted for once the unrecognised profits are equal to the unrecognised losses. In the consolidated balance sheet, the interests in joint ventures are shown as the group's share of the identifiable net assets, including any unamortised premium paid on acquisition. Any unrealised profits and losses from transactions between the Group and the joint venture are eliminated to the extent of the Group's interest in the joint venture.

Any premium on acquisition is included within the equity method accounted figure in the financial statements as goodwill. This goodwill is amortised over 5 years. Where there are indicators of impairment, the investment as a whole is tested for impairment.

1.20 Financial instruments

The group only has financial instruments which meet the criteria of a basic financial instrument as defined by section 11 of FRS 102.

Short term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Short term creditors are measured at the transaction price. Other financial liabilities including bank loans are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.21 Impairment

Reviews for impairment of housing properties are carried out when a trigger event has occurred and any impairment loss in a cash generating unit is recognised by a charge to the statement of comprehensive income. Impairment is recognised where the carrying value of a cash generating unit exceeds the higher of its net realisable value or its value in use.

Following a trigger event for impairment, an impairment test is performed based on fair value less costs to sell or a value in use calculation. The fair value less costs to sell calculation is based on available data from sales transactions in an arm's length transaction on similar cash generating units (properties) or observable market prices less incremental costs for disposing of the properties. The value in use calculation is based on either a depreciated replacement cost or a discounted cash flow model. The depreciated replacement cost is based on available data of the cost of constructing or acquiring replacement properties to provide the same level of service potential as the existing property.

1.22 Reserves

Restricted reserves represent income received where the funder or other source of the income have imposed restrictions as to how the reserves shall be used. The nature and purpose of restricted reserves is set out in the notes to the financial statements.

2a. TURNOVER, COST OF SALES, OPERATING COSTS AND OPERATING SURPLUS

Year ended 31 March 2025

	Turnover £	Operating costs £	Other operating income/ (expense) £	(Loss)/gain on disposal of assets £	Operating surplus / (deficit) £
Income from regulated social housing					
Social housing lettings (note 2b)	7,765,917	7,083,911	-	(22,815)	659,191
	7,765,917	7,083,911	-	(22,815)	659,191
Income from non-regulated activities					
Student and other housing	200,010	157,693	-	-	42,317
Health and wellbeing	556,790	648,157	-	-	(91,367)
Support and advice	364,835	333,905	-	-	30,930
Fundraising and development	4,048	(865)	-	-	4,913
Training and education	89,680	101,041	-	-	(11,362)
Childcare and family work	1,242,741	1,260,064	-	-	(17,323)
Youth work	290,010	236,541	-	-	53,469
Cresset community activities (note 2c)	359,544	424,103	74,409	(95,569)	(85,719)
Haywood House	168,285	168,117	-	-	168
	3,275,943	3,328,756	74,409	(95,569)	(73,973)
Total for YMCA	11,041,860	10,412,666	74,409	(118,384)	585,219
The Cresset Ltd trading activities	1,418,322	1,646,191	-	678	(227,191)
Total for YMCA Trinity Group	12,460,182	12,058,857	74,409	(117,706)	358,028

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Year ended 31 March 2024

	Turnover £	Operating costs £	Other operating income/ (expense) £	(Loss)/gain on disposal of assets £	Operating surplus / (deficit) £
Income from regulated social housing					
Social housing lettings (note 2b)	7,989,441	7,321,203	-	126,532	794,770
	7,989,441	7,321,203	-	126,532	794,770
Income from non-regulated activities					
Student and other housing	219,856	144,808	-	-	75,048
Health and wellbeing	615,702	700,156	-	-	(84,454)
Support and advice	386,593	404,445	-	-	(17,852)
Fundraising and development	103,659	102,790	-	-	869
Training and education	122,087	104,805	-	-	17,282
Childcare and family work	1,088,320	1,430,122	-	-	(341,802)
Youth work	225,550	296,140	-	12,000	(58,590)
Cresset community activities (note 2c)	376,037	386,272	(74,409)	-	(84,644)
Haywood House	163,373	136,990	-	-	26,383
	3,301,177	3,706,528	(74,409)	12,000	(467,760)
Total for YMCA	11,290,618	11,027,731	(74,409)	138,532	327,010
The Cresset Ltd trading activities	1,435,946	1,512,249	-	-	(76,303)
Total for YMCA Trinity Group	12,726,564	12,539,980	(74,409)	138,532	250,707

2b. PARTICULARS OF INCOME AND EXPENDITURE FROM SOCIAL HOUSING LETTINGS Group and YMCA

	2025 £	2024 £
Particulars of lettings of hostel accommodation		
Rents receivable	997,069	1,754,586
Service charge income	5,673,935	5,155,724
Net rental receivable	6,671,004	6,910,310
Supporting people contract income	898,620	961,536
Amortised social housing grants	61,533	61,533
Other government grants	-	-
Other income	134,761	56,062
(Loss)/gain on disposal of housing property	(22,815)	126,532
Turnover from social housing lettings	7,743,102	8,115,973
Operating expenditure on social housing lettings	(7,083,911)	(7,321,203)
Operating surplus on social housing lettings	659,191	794,770
Rent losses from voids	1,396,332	935,301

The number of units of hostel accommodation managed was 387 at the beginning of the year and 382 at the end of the year.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2c. PARTICULARS OF INCOME AND EXPENDITURE FROM CRESSET COMMUNITY ACTIVITIES

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Income from charitable activities				
Rents receivable	64,112	76,287	64,112	70,334
Service charges	270,845	298,031	270,845	296,364
Recharged expenditure	24,587	8,046	24,587	9,339
	<u>359,544</u>	<u>382,364</u>	<u>359,544</u>	<u>376,037</u>
Expenditure on charitable activities				
Provision of premises - staff costs and other	(358,593)	(392,349)	(358,593)	(386,350)
Bad debt expense	74,409	(74,409)	74,409	(74,409)
	<u>(284,184)</u>	<u>(466,758)</u>	<u>(284,184)</u>	<u>(460,759)</u>
Operating surplus / (deficit) on charitable activities:	<u>75,360</u>	<u>(84,394)</u>	<u>75,360</u>	<u>(84,722)</u>

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
3. INTEREST RECEIVABLE				
Interest receivable	37,160	26,289	37,160	26,289
	<u>37,160</u>	<u>26,289</u>	<u>37,160</u>	<u>26,289</u>

4. INTEREST PAYABLE AND FINANCING COSTS

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Bank loans and overdraft	-	33,398	-	4,597
Other loans	131,471	112,740	127,660	112,740
Deferred benefit pension charge	18,130	(153,573)	18,130	(153,573)
	<u>149,602</u>	<u>(7,435)</u>	<u>145,790</u>	<u>(36,236)</u>

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. KEY MANAGEMENT PERSONNEL

For the purposes of disclosure the definition of a director includes YMCA's Chief Executive Officer (CEO). The remuneration paid to the CEO and other key management personnel is set out below.

	2025 £	2024 £
Chief Executive gross salary	108,151	106,031
Chief Executive pension contributions	<u>6,489</u>	<u>6,362</u>
Key management personnel gross salary	222,070	235,468
Key management personnel employer pension contributions	<u>14,613</u>	<u>14,613</u>

The Board in accordance with a national independent grading scheme determines the remuneration of the CEO. None of the other directors received any remuneration. The CEO does not have any enhanced pension arrangement in the group.

Aggregate number of full time equivalent staff including the chief executive whose remuneration exceeded £60,000 in the period:

	2025	2024
£60,001 - £70,000	1	2
£70,001 - £80,000	2	-
£80,001 - £90,000	-	-
£90,000 - £100,000		1
£100,000 - £110,000	<u>1</u>	<u>1</u>

Members of the Board are not permitted by the Articles to receive remuneration.

Total amount of travel expenditure reimbursed to the Board and senior executives not chargeable to United Kingdom income tax was £5,875 (2024: £7,304).

6. EMPLOYEE COSTS

	Group		YMCA	
	2025 £	2024 £	2025 £	2024 £
Wages and salaries	6,260,666	6,232,934	5,651,541	5,657,323
Social security costs	491,423	471,482	452,146	436,107
Pension costs	145,853	142,572	135,364	133,552
	<u>6,897,942</u>	<u>6,846,988</u>	<u>6,239,051</u>	<u>6,226,982</u>

The average number of employees expressed as a full time equivalent (based on 40 hours per week) was:

	Group		YMCA	
	2025 £	2024 £	2025 £	2024 £
Average number of employees	<u>205</u>	<u>253</u>	<u>196</u>	<u>243</u>

The group employed 117 seasonal workers during the year who are not accounted for in the above staff numbers (2024: 140).

The group also benefits from the work of 22 (2024: 18) volunteers, whose contribution it acknowledges to be a major asset.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. OPERATING RESULTS

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Depreciation on housing properties	226,500	226,755	226,500	226,755
Depreciation on other assets	263,440	287,394	251,175	271,596
Loss / (profit) on disposal of fixed assets	117,706	(138,532)	118,384	(138,532)
Operating lease arrangements	33,346	41,118	33,346	41,118
<i>Auditors remuneration (including under provision):</i>				
Audit of parent and group financial statements	27,500	46,730	27,500	46,730
Audit of the accounts of subsidiaries	14,500	8,428	-	-

8. TANGIBLE FIXED ASSETS - HOUSING PROPERTIES - Group and YMCA

	Freehold housing properties £	Long leasehold housing properties £	Property development £	Total £
Cost				
At 1 April 2024	10,899,178	1,025,000	-	11,924,178
Additions	66,432	-	-	66,432
Transfers	-	-	-	-
Disposals	(62,321)	-	-	(62,321)
At 31 March 2025	10,903,289	1,025,000	-	11,928,289
Depreciation and impairment				
At 1 April 2024	2,737,968	142,277	-	2,880,245
Depreciation charged in the year	211,818	14,682	-	226,500
Eliminated on disposals	(39,506)	-	-	(39,506)
Transfers	-	-	-	-
At 31 March 2025	2,910,280	156,959	-	3,067,239
Carrying amount				
At 31 March 2025	7,993,009	868,041	-	8,861,050
At 31 March 2024	8,161,210	882,723	-	9,043,933

Housing Property asset held with a carrying value of £3,122,883 (2024: £3,122,883) have been pledged as security for housing loans.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. SOCIAL HOUSING ASSISTANCE

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Total accumulated housing grant	9,572,770	5,132,019	9,572,770	5,132,019
Recognised in statement of comprehensive income	1,275,003	1,444,940	1,275,003	1,444,940
Held as deferred income	8,297,767	3,687,079	8,297,767	3,687,079
	<u>9,572,770</u>	<u>5,132,019</u>	<u>9,572,770</u>	<u>5,132,019</u>

10. DEFERRED CAPITAL GRANT

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Opening balance	3,857,016	3,921,713	3,857,016	3,921,713
Additions	4,502,284	-	4,502,284	-
Released to income in the year	(61,533)	(64,697)	(61,533)	(64,697)
Closing balance	<u>8,297,767</u>	<u>3,857,016</u>	<u>8,297,767</u>	<u>3,857,016</u>
Amounts to be released within 1 year	64,961	61,533	64,961	61,533
Amounts to be released in more than 1 year	8,232,806	3,795,483	8,232,806	3,795,483
	<u>8,297,767</u>	<u>3,857,016</u>	<u>8,297,767</u>	<u>3,857,016</u>

11. EXPENDITURE ON WORKS TO EXISTING PROPERTIES

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Refurbishment costs in year - Amounts capitalised	66,432	146,574	66,432	146,574
	<u>66,432</u>	<u>146,574</u>	<u>66,432</u>	<u>146,574</u>

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. OTHER FIXED ASSETS - Group

	Furniture, fittings and equipment £	Long Leasehold property £	Freehold land and buildings £	Motor vehicles £	Total £
Cost					
At 1 April 2024	2,565,593	3,684,024	394,352	77,032	6,721,001
Additions	58,222	4,244,000	-	-	4,302,222
Transfers	-	-	-	-	-
Disposals	(127,626)	(111,497)	-	-	(239,123)
At 31 March 2025	2,496,189	7,816,527	394,352	77,032	10,784,100
Depreciation and impairment					
At 1 April 2024	1,545,283	496,415	72,472	59,861	2,174,031
Depreciation charged in the year	190,880	56,976	5,246	10,338	263,440
Eliminated on disposals	(126,948)	(15,928)	-	-	(142,876)
Transfers	-	-	-	-	-
At 31 March 2025	1,609,215	537,463	77,718	70,199	2,294,595
Carrying amount					
At 31 March 2025	886,974	7,279,064	316,634	6,833	8,489,505
At 31 March 2024	1,020,310	3,187,609	321,880	17,171	4,546,970

OTHER FIXED ASSETS - YMCA

	Furniture, fittings and equipment £	Long Leasehold property £	Freehold land and buildings £	Motor vehicles £	Total £
Cost					
At 1 April 2024	2,429,552	3,684,024	394,353	77,031	6,584,960
Additions	35,297	4,244,000	-	-	4,279,297
Transfers	-	-	-	-	-
Disposals	(125,407)	(111,497)	-	-	(236,904)
At 31 March 2025	2,339,442	7,816,527	394,353	77,031	10,627,353
Depreciation and impairment					
At 1 April 2024	1,455,033	496,415	72,472	59,861	2,083,780
Depreciation charged in the year	178,615	56,976	5,246	10,338	251,175
Eliminated on disposals	(125,407)	(15,928)	-	-	(141,335)
Transfers	-	-	-	-	-
At 31 March 2025	1,508,241	537,463	77,718	70,199	2,193,620
Carrying amount					
At 31 March 2025	831,201	7,279,064	316,635	6,832	8,433,733
At 31 March 2024	974,519	3,187,609	321,881	17,170	4,501,180

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. INVESTMENT PROPERTIES - Group and YMCA

	2025	2024
	£	£
As at 1 April 2024	2,700,000	2,700,000
Increase / (decrease) in value	-	-
As at 31 March 2025	<u>2,700,000</u>	<u>2,700,000</u>

Investment properties were valued by professionally qualified external valuers, Dohen Land in accordance with the Royal Institute of Chartered Surveyors valuation standards. The valuation was undertaken as at 31 March 2025 and is considered by the directors to continue to reflect the fair value of the investment properties at this date.

Investment Property assets held with a carrying value of £2,700,000 (2024: £2,700,000) have been pledged as security for bank loans.

14. FIXED ASSET INVESTMENTS

Group	Joint ventures
	£
Cost or valuation	
At 1 April 2024	240,054
Additions	-
At 31 March 2025	<u>240,054</u>
Share of retained profits	
At 1 April 2024	-
Profit for the year	-
At 31 March 2025	<u>-</u>
Net Book Value	
At 31 March 2025	<u>240,054</u>
At 31 March 2024	<u>240,054</u>

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. FIXED ASSET INVESTMENTS (continued)

	Subsidiary undertakings £	Joint ventures £	Total £
Cost or valuation			
At 1 April 2024	19,874	50	19,924
Additions	-	-	-
Disposals	-	-	-
Movement in fair value	-	-	-
At 31 March 2025	19,874	50	19,924

Kirkgate Street Ltd is a joint venture in which the group has joint control and a 50% ownership interest. The objective of the joint venture is to work together on the long lease and development of housing property. The registered office for Kirkgate Street Ltd is Marine House, 151 Western Road, Haywards Heath, RH16 3LH.

As required by FRS 102 and the Housing SORP, the financial statements consolidate the results of The Cresset Limited which is a wholly owned subsidiary of YMCA at the end of the year.

YMCA holds 100% of the ordinary share capital of The Cresset Limited (incorporated in England and Wales). The principal activity of the company is the operation of the theatre, pub and other commercial trading operations. The registered office for The Cresset Limited is the same as YMCA. YMCA is the ultimate parent undertaking.

During the year YMCA charged a management fee of £229,680 (2024: £235,883) to its subsidiary, The Cresset Limited. A gift aid donation of £nil (2024: £nil) was paid to the YMCA by The Cresset Limited during the year. The amount owed by The Cresset Limited is disclosed in note 18 of £383,762 (2024: £74,409).

15. TAXATION

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Deferred tax:				
Origination and reversal of timing differences	-	-	-	-

YMCA has a charitable status and it is therefore exempt from corporation tax on income arising from exempt sources to the extent that it is applied to the organisation's charitable purpose.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16. DEBTORS

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Trade and other debtors				
Rent and service charges receivable	203,282	570,512	203,282	570,512
Less: Bad debt provision	(36,552)	(251,178)	(36,552)	(251,178)
Trade debtors	141,450	152,782	72,968	100,661
Other debtors	494,067	42,723	494,067	42,723
Amounts owed by joint ventures				
Amounts due from group undertakings	-	-	383,762	74,409
Less: provision for amount due from group undertakings	-	-	-	(74,409)
Prepayments and accrued income	166,841	171,146	162,322	165,697
	<u>969,087</u>	<u>685,985</u>	<u>1,279,848</u>	<u>628,415</u>
Long term debtors				
Amounts owed by joint ventures	<u>240,004</u>	<u>240,004</u>	<u>480,008</u>	<u>480,008</u>

The amount due from group undertakings is due from The Cresset Limited. Following an external review that included an analysis of all TCL's trading areas and produced a business plan which demonstrated that the organisation can be financially sustainable in the medium term with the appropriate actions. This plan is in the process of being implemented and should ensure that the amount due is repaid over a period of time.

17. INVESTMENTS HELD AS CURRENT ASSETS

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Bank deposit accounts	319,980	315,033	319,980	315,033
Shares in Santander	130	130	130	130
	<u>320,110</u>	<u>315,163</u>	<u>320,110</u>	<u>315,163</u>

18. CREDITORS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Bank overdraft	-	-	-	-
Trade creditors	596,611	717,394	519,930	654,629
Rents and service charges in advance	-	-	-	-
Housing loans	40,142	19,758	40,142	19,758
Business loans	71,698	67,717	71,698	67,717
YMCA pension agreement plan	57,305	57,305	57,305	57,305
Deferred capital grant	64,961	295,680	64,961	295,680
Other taxation and social security	137,822	113,980	108,812	102,341
Other creditors	428,801	341,238	145,243	63,112
Amounts due to group undertakings	-	-	-	-
Accruals and deferred income	588,708	502,981	371,684	366,873
Payments received on account	300	10,605	300	10,605
	<u>1,986,348</u>	<u>2,126,658</u>	<u>1,380,075</u>	<u>1,638,020</u>

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

19. CREDITORS FALLING DUE AFTER ONE YEAR

	Group		YMCA	
	2025	2024	2025	2024
	£	£	£	£
Long term housing loans	1,315,042	865,083	1,315,042	865,083
Long term business loans	554,773	635,921	554,773	635,921
Long term YMCA pension agreement plan	52,044	110,432	52,044	110,432
Long term deferred capital grant	8,232,806	3,561,336	8,232,806	3,561,336
	<u>10,154,665</u>	<u>5,172,772</u>	<u>10,154,665</u>	<u>5,172,772</u>

Amounts included above which fall due after five years are as follows:

After five years by instalments	<u>1,500,446</u>	<u>1,500,446</u>
---------------------------------	------------------	------------------

The five (2024: five) housing loans are repayable by instalments, the last instalments falling due in 2053, 2054, 2036, 2047, 2027 and 2039 respectively. The interest rates in force for the year ended 31 March 2025 were 9.5%, 6.635%, 7.43%, 6.2%, 6.43% and 8.32% respectively.

The bank loans are payable in monthly instalments, over 10-15 years, at a mixture of fixed and variable rates of interest ranging from 3.30%-6.35%.

The housing loans are secured by fixed charges on the individual properties. Bank loans are secured on the investment property, Haywood House.

20. RESERVES - Group

	As at 1 April 2024 £	(Deficit) / Surplus for the year £	Transfers £	As at 31 March 2025 £
Income & expenditure reserves	11,237,842	245,586	246,996	11,730,424
Restricted reserves				
Respect	10,094	-	(10,094)	-
Youth Investment Fund	311,309	-	(311,309)	-
Total restricted reserves	<u>321,403</u>	<u>-</u>	<u>(321,403)</u>	<u>-</u>
Total reserves	<u>11,559,245</u>	<u>245,586</u>	<u>(74,407)</u>	<u>11,730,424</u>

RESERVES - YMCA

	As at 1 April 2024 £	(Deficit) / Surplus for the year £	Transfers £	As at 31 March 2025 £
Income & expenditure reserves	11,389,696	476,589	321,403	12,187,688
Restricted reserves				
Respect	10,094	-	(10,094)	-
Youth Investment Fund	311,309	-	(311,309)	-
Total restricted reserves	<u>321,403</u>	<u>-</u>	<u>(321,403)</u>	<u>-</u>
Total reserves	<u>11,711,099</u>	<u>476,589</u>	<u>-</u>	<u>12,187,688</u>

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. RESERVES (continued)

Respect - A 3 year project which supports young people to have an improved understanding of what makes a healthy relationship and what constitutes domestic violence.

Youth Investment Fund - capital grant received for the replacement of the roof on the Cresset building.

21. SHARE CAPITAL

The directors are the only members of YMCA. The company is limited by guarantee, having no share capital and, in accordance with the Memorandum of Association every member is liable to contribute a sum of £1 in the event of the company being wound up.

	2025	2024
Number of members:		
As at 1 April 2024	11	11
Joining during the year	5	-
Leaving during the year	(5)	-
As at 31 March 2025	11	11

22. ACCOMMODATION IN MANAGEMENT

Accommodation owned/rented and managed by YMCA is as follows:

	2025	2024
Supported housing:		
Short stay move on accommodation (3 months)	22	22
Medium stay supported housing (2 years)	358	365
Total	380	387

In addition to supported housing accommodation numbers above, 33 units (2024: 33 units) for student accommodation and 26 units (2024: 26 units) for non-social housing were also owned and managed.

Overall there was no volume change in social housing during the year.

23. OPERATING LEASES

The future minimum operating lease payments are as follows:

	Group		YMCA	
	2025	2024	2025	2024
	£	£	£	£
Within one year	246,374	215,749	246,374	215,749
Between two and five years	518,229	881,935	518,229	881,935
	764,603	1,097,684	764,603	1,097,684

In addition to the above, The YMCA's share of commitments entered into by the joint venture company, Kirkgate Street Limited, are £2,535 per annum (increased annually by CPI) for a term of 125 years ending in March 2147.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

24. PENSION COSTS

The group operates a defined contribution scheme, the assets of which are held separately from those of the group. For executive team members contributions for employees were to Scottish Widows and were a minimum of 3% of salary and the employer contributions were 6%. YMCA also operates a pension scheme through Peoples Pension where the employer and employee contribute 8% combined, NEST where the employer contributes 3% and the employee contributes 5% and Prudential where the employer contributes 3% and the employee contributes 5%. The charge for the year to the income and expenditure account in relation to all schemes was £145,853 (2024: £142,572).

YMCA Trinity Group also participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Trinity Group and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only). The charge for the year to the statement of comprehensive income in relation to the plan expenses for this scheme is £18,130 (2024: -£153,573).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA Trinity Group has been advised that it will need to make annual contributions of £75,569.56 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan.

Agreed future deficit contributions have been discounted using a rate of 5.5% (2024: 5.5%). The current recovery period is 3 years commencing 1 May 2024.

	Within one year £	One to two years £	Two to five years £	After five years £	TOTAL £
As at 31 March 2025	57,305	54,153	4,264	-	115,722
As at 31 March 2024	57,305	54,447	55,985	-	167,737

In addition, the group may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that the group may be called upon to pay in the future.

25. CAPITAL COMMITMENTS

At the year end the group had capital commitments amounting to £52,000 (2024: £3,583,137) in relation to the Youth Investment Fund capital project at The Cresset.

26. RELATED PARTIES

The Cresset is a wholly owned subsidiary of The YMCA. The cresset limited is a non-regulated company registered under the Companies Act 2006. Details in relation to transactions with and investment in the subsidiary are provided in note 14.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Group transactions with joint ventures

The following transactions took place between the group and its joint venture company during the year:

	2025 £	2024 £
Capital investment	50	50
Loans advanced	-	-
	<u>50</u>	<u>50</u>

The following receivable balances relating to joint ventures was included in the consolidated balance sheet:

	2025 £	2024 £
Loans	<u>240,004</u>	<u>240,004</u>

The YMCA granted Kirkgate Street Limited a secured an initial loan facility of a total principal amount of £390,000 and extended the facility to £450,000 during 2023. Of this, £370,000 was advanced during the year interest is charged on the loan at a rate of 8% per annum which has been added to the principal amount.

One of the trustees is also an employee of National Council for Voluntary Organisations who the YMCA engaged to do some consultancy work during the year - this was an arms length transaction with a value in 2024/25 of £9,030.

27. FINANCIAL INSTRUMENTS

The Group's financial instruments may be analysed as follows:

	2025 £	2024 £
Financial assets:		
Financial assets that are debt instruments measure at amortised cost	<u>2,843,952</u>	<u>1,776,847</u>
Financial liabilities:		
Financial liabilities measured at amortised cost	<u>3,192,585</u>	<u>3,081,719</u>

Financial assets measured at amortised cost comprise cash at bank and in hand, investments, trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, taxation and social security, other creditors, housing and bank loans.

YMCA TRINITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

28. CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025 £	2024 £	YMCA 2025 £	2024 £
Operating surplus /(deficit) for the year	358,028	250,707	585,219	327,010
Adjustments for non cash items:				
Depreciation of housing properties	226,500	226,755	226,500	226,755
Depreciation of other fixed assets	263,440	287,394	251,175	271,596
Decrease / (increase) in stocks	624	(2,447)	-	-
Decrease / (increase) in trade and other debtors	(357,509)	233,649	(651,433)	326,676
Increase / (decrease) in trade and other creditors	66,044	(73,954)	(51,591)	(432,208)
Adjustments for investing or financing activities:				
Increase in valuation of investment property	-	-	-	-
(Profit) / Loss on disposal of tangible fixed assets	117,706	(138,532)	118,384	(138,532)
Taxation		-	-	-
Net cash inflow / (outflow) from operating activities	674,833	783,572	478,254	581,297

29. ANALYSIS OF CHANGES IN NET DEBT

	As at 1 April 2024 £	Cashflows £	Other non- cash movements £	As at 31 March 2025 £
Cash	1,055,104	965,686	-	2,020,790
Bank overdraft	-	-	-	-
Loans due within one year	(87,475)	(24,365)	-	(111,840)
Loans due after one year	(1,501,004)	(368,811)	-	(1,869,815)
	(533,375)	572,510	-	39,135

Independent Auditor's Report to the Members of YMCA Trinity Group

Opinion

We have audited the financial statements of YMCA Trinity Group for the year ended 31 March 2025 which include the group and parent (YMCA) statement of comprehensive income, the group and YMCA statement of financial position, the group and YMCA statement of changes in reserves, the group and YMCA statement of cash flows and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and YMCA's affairs as at 31 March 2025, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the board with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in Board Report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Board Report (incorporating the Strategic report) has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of YMCA Trinity Group

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the board report (incorporating the strategic report). We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained.

Responsibilities of the board

As explained more fully in the board's responsibilities statement, the board (who are also the directors of the association for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board is responsible for assessing the group's and the parent's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified these included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we agreed the financial statements to underlying records and we carried out testing of journal entries and other adjustments for appropriateness.
- We reviewed accounting policies for evidence of management bias and ensured that the accounting policies were correctly applied to the financial statements.
- We reviewed minutes of Trustee Board meetings and agreed the financial statement disclosures to underlying supporting documentation.
- We have made enquiries of management and officers of the parent charitable company regarding laws and regulations applicable to the organisation.
- We have reviewed any correspondence with the Charity Commission and other Regulators and reviewed the procedures in place for the reporting of incidents to the Trustee Board including serious incident reporting of any such matters if necessary.

Independent Auditor's Report to the Members of YMCA Trinity Group

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the YMCA Trinity Group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the YMCA Trinity Group and YMCA Trinity Group's Members, as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Goldsmith FCA (Senior Statutory Auditor)

For and on behalf of

PRICE BAILEY LLP

Chartered Accountants Statutory Auditors

Tennyson House

Cambridge Business Park

Cambridge

CB4 0WZ

Date: 29 September 2025



Here for young people
Here for communities
Here for you

Contact Us

01223 356998

ymcatrinitygroup.org.uk

Follow Us



@ymcatrinitygroup

Registered Charity: 1069810
Registered Company: 3561613
RSL: H4179

YMCA Trinity Group

Queen Anne House
Gonville Place
Cambridge
CB1 1ND



YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

SUPPORT & ADVICE

ACCOMMODATION

FAMILY WORK

HEALTH & WELLBEING

TRAINING & EDUCATION