
THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

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THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Lewa Wildlife Conservancy UK (the Charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

OBJECTIVES AND ACTIVITIES

Objectives

The Charitable objects of the Charity, as set out in detail in its Memorandum of Association, are:

1. to promote, for the benefit of the public, the preservation and protection of endangered wildlife species, and in particular but without prejudice to the foregoing, species of rhinoceros living within the Lewa Wildlife Conservancy in Kenya and;
2. to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Activities

The Charity meets these objectives principally by raising funds with which to provide grants and other support to The Lewa Wildlife Conservancy Kenya (Lewa Kenya) and its local partners to pursue its projects in the areas of education, community and healthcare, security and anti-poaching as well as wildlife conservation.

Lewa Kenya is supported by funds raised by separate Lewa international entities legally established in non-Kenyan countries including the Lewa Conservancy UK (Lewa UK). A global fundraising team is engaged to increase funding for Lewa Kenya's impactful work with communities and wildlife. Until 2024 this team was headed by an International Executive Director, employed by Lewa UK, since when it is being led by the Chief Development Officer of Lewa Kenya.

To maximise the effectiveness of the fundraising team, several members are based in the UK and employed by Lewa UK; they are funded in part by The Lewa Wildlife Conservancy USA (Lewa USA) through a Service Reimbursement Agreement with Lewa UK in recognition of Lewa UK providing services to meet the charitable objects of Lewa Kenya and its related entities.

Public Benefit

When reviewing the Charity's aims and objectives, in planning future activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

Volunteers

There was less involvement by volunteers in 2023 but the charity is grateful for the effort of those who are involved in the execution of its events or in undertaking administrative tasks at busy times.

ACHIEVEMENTS AND PERFORMANCE

The trustees continued to support the preservation and protection of endangered species and to develop associated community projects in line with the principle activities set out above. A number of specific appeals were well supported by donors whose contributions were augmented by a number of new donors. Consequently, donation income, which reached its highest level of recent years, was 33% higher than in the previous financial year enabling an 80% annual increase in grants to Lewa. The UK staff are a fully integrated part of the international fundraising team, which generated funds of almost USD 6m in 2023.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Review of the Year

Thanks to the significant rise in donations, income rose 27% to £690,785 in 2023. Non-grant expenditure also grew, but at a lower rate of 12%, to £266,978 with much of the increase attributable to the organizational changes of the global fundraising team. Consequently net income available for grants to Kenya was £423,807 (2022: £305,904) of which £415,829 (2022: £229,265) was awarded. At 31 December 2023 all available restricted funds had been awarded to Lewa Kenya, but £26,341 was not remitted until early 2024. Unrestricted funds at 31 December 2023 rose to £254,758.

Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy that there are unrestricted funds available to cover six months of future non-grant cash outflows. This currently amounts to between £150,000 and £160,000, an amount under the level of unrestricted funds (£254,758) at 31 December 2023.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

Principal funding

The principle funder of the charity's charitable activities is Lewa Conservancy USA. For other income it relies upon a broad base of institutional donors and loyal individuals who support the Charity through regular donations, support in response to formal proposals and activities related to its fundraising events.

Investment policy and objectives

The Charity has no long term investments. If there are funds being held pending decisions on how they will be used, the Trustees will place them in short term bank deposit accounts seeking to achieve as competitive an interest rate as possible in the context of the principal objective being to maintain accessibility of the funds, in order that they may be used as soon as possible for appropriate and effective charitable purposes.

Principal risks and uncertainties

The principal risks faced by the Charity lie in the operational risks of its ability to obtain donations from its fundraising activities and thereby in the provision of effective funding to The Lewa Wildlife Conservancy Kenya.

Plans & strategies for managing the risks

The Trustees risk management policy comprises:

- a) an annual review of the principal risks and uncertainties;
- b) the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- c) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks arise.

Plans for the future

The charity seeks to maintain its current UK donor base and to expand it particularly in Europe, the Middle East and Asia. The UK charity will continue to play a major role in developing relationships with donors on a global basis which will enhance not only UK performance but also the income generated in Lewa USA and of grants sent directly to Lewa Kenya, all of which will maintain and expand the local charitable activities in Kenya as identified in the Strategic Plan.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by its Memorandum of Association dated 1 November 1997, amended by special resolution dated 6 May 1998, and is constituted as a charitable company limited by guarantee, incorporated on 24 November 1997. It is a registered charity, number 1069800. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £10.

Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking a new Trustee, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustee and encourage him/her to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

Related parties and relationships with other organisations

In addition to the Charity there are two other separate legal entities, in the USA and Canada, which meet their charitable purposes by supporting the charitable activities of The Lewa Wildlife Conservancy Kenya. A Sustainability Committee of five members, comprising three board directors of the Lewa Wildlife Conservancy Kenya and a representative from each of the UK and USA boards, meet quarterly together with the Chief Executive Officer and the Chief Development Officer of the Lewa Wildlife Conservancy Kenya, to monitor and review the Lewa strategic growth plan. The activities of the three supporting entities in the UK, USA and Canada, which are identified to deliver their element of the plan, are delegated to, and coordinated by, the Chief Development Officer who is employed by The Lewa Wildlife Conservancy Kenya.

Financial transactions with related parties are described in note 14 to the financial statements.

Remuneration policy for key management personnel

The Sustainability Committee reviews and recommends annually key management personnel's pay and remuneration. The recommendations are ratified by the Trustees of the entity which employs the relevant management person. In coming to decisions the Trustees take into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

REFERENCE AND ADMINISTRATIVE DETAILS

| | | |
|---------------------------|--|-------|
| Trustees | J F Dryer K A Crook D Hillyard P E Mulholland S Rupani F L R Sanders F Sanderson | Chair |
| Trustee Emeritus | D J Walker | |
| Company registered number | 03470186 | |
| Charity registered number | 1069800 | |
| Registered office | 75 Maygrove Road, West Hampstead, London NW6 2EG | |
| Independent Examiner | Anthony Epton, 75 Maygrove Road, West Hampstead, London NW6 2EG | |

THE LEWA WILDLIFE CONSERVANCY UK

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Lewa Wildlife Conservancy UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. They are also responsible for ensuring all personal and other sensitive data of donors, funders, partners and staff is maintained at a level compliant with the requirements of the General Data Protection Regulation and Data Protection Act 2018.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

This report was approved by the Trustees on 6 June 2024 and signed on their behalf, by



.....
J. F. Dryer. – Trustee

THE LEWA WILDLIFE CONSERVANCY UK

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEWA CONSERVANCY UK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA, FCA, CTA, FCIE
Fellow of the Institute of Chartered Accountants in England and Wales
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

10/06/2024

Date:

THE LEWA WILDLIFE CONSERVANCY UK

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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

| | | Restricted Funds 2023 | Unrestricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|------------------------------------|------|-----------------------------|-------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ |
| INCOME FROM: | | | | | |
| Donations | 3 | 369,427 | 121,358 | 490,785 | 366,983 |
| Charitable Activities | 4 | - | 200,000 | 200,000 | 178,000 |
| Total Income | | 369,427 | 321,358 | 690,785 | 544,983 |
| EXPENDITURE ON: | | | | | |
| Raising Funds | 5 | - | 35,402 | 35,402 | 37,888 |
| Charitable activities: | 6 | 415,829 | 231,576 | 647,405 | 430,456 |
| Total Expenditure | | 415,829 | 266,978 | 682,807 | 468,344 |
| NET INCOME / (EXPENDITURE) | 9 | (46,402) | 54,380 | 7,978 | 76,639 |
| Transfer between Funds | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (46,402) | 54,380 | 7,978 | 76,639 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 46,402 | 200,378 | 246,780 | 170,141 |
| TOTAL FUNDS CARRIED FORWARD | | - | 254,758 | 254,758 | 246,780 |

The detailed 2022 comparative statement of financial activities is reported in note 2.

The notes on pages 9 to 16 form part of these financial statements.

THE LEWA WILDLIFE CONSERVANCY UK

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**BALANCE SHEET
AS AT 31 DECEMBER 2023
COMPANY NUMBER 03470186**

| | | 2023 | | 2022 | |
|--|-------------|----------------|----------|----------------|----------|
| | Note | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 50,630 | | 69,084 | |
| Cash at bank and in hand | | 245,030 | | 190,684 | |
| | | <u>295,660</u> | | <u>259,768</u> | |
| LIABILITIES | | | | | |
| Creditors: amounts falling due within one year | 12 | 40,902 | | 12,988 | |
| | | <u>254,758</u> | | <u>246,780</u> | |
| NET CURRENT ASSETS | | | | | |
| | | <u>254,758</u> | | <u>246,780</u> | |
| TOTAL NET ASSETS | | | | | |
| | | <u>254,758</u> | | <u>246,780</u> | |
| FUNDS | | | | | |
| Restricted funds | 13 | - | | 46,402 | |
| Unrestricted funds | 13 | 254,758 | | 200,378 | |
| | | <u>254,758</u> | | <u>246,780</u> | |
| TOTAL FUNDS | | | | | |
| | | <u>254,758</u> | | <u>246,780</u> | |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2023 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 6 June 2024 and signed on their behalf by:

 6/6/24
JF Dryer

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|----------------|
| Net cash provided by/(used in) Operating Activities (see below) | | (6,290) | (6,290) |
| Change in cash and cash equivalents in the year | | (6,290) | (6,290) |
| Cash and Cash Equivalents at the beginning of the year | | 190,684 | 196,974 |
| Total Cash and Cash Equivalents at the end of the Year | | 190,684 | 190,684 |

Reconciliation of net income/expenditure to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|--|---------------|-----------------|
| Net income/(expenditure) for the year (as per the statement of financial activities) | 7,978 | 76,639 |
| Decrease (Increase) in debtors | 18,454 | 8,446 |
| Increase (Decrease) in creditors due within one year | 27,914 | (91,375) |
| Net cash provided by/(used in) Operating Activities | 54,346 | (6,290) |

Analysis of cash and cash equivalents

| | At 1 January 2023 £ | Cash flows £ | At 31 December 2023 £ |
|--|------------------------------|--------------------|--------------------------------|
| Bank current account and cash in hand | 190,684 | 54,346 | 245,030 |
| Total cash and cash equivalents | 190,684 | 54,346 | 245,030 |

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period nor which affect the current year's financial statements.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Joint venture accounting

Where the Charity enters into an arrangement with other charities or partners to undertake activities through jointly controlled operations, the Charity's gross share of the incoming resources and resources expended and of the assets and liabilities of the joint operation is included in the Charity's accounts.

1.5 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

1.6 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the Charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the Charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES continued

1.7 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations and organising fundraising events
- Charitable activities: comprises the costs, including allocated support costs, of undertaking activities to further the purposes of the Charity.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

1.8 Allocation of support costs

Support costs are incurred to further the work of the Charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on charitable activities based on the weighted average amount of time undertaken by the Charity as a whole on those activities.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year and both gains and losses are included in support costs.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | | |
|--------------------|---|-----|---------------|
| Computer equipment | - | 33% | straight line |
|--------------------|---|-----|---------------|

Individual fixed assets costing below £1,000 are not capitalised.

1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount (including VAT) is made

1.17 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The Charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the Charity.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Detailed comparatives for the statement of financial activities

| | Restricted Funds 2022 | Unrestricted Funds 2022 | Total Funds 2022 |
|------------------------------------|-----------------------------|-------------------------------|------------------------|
| | £ | £ | £ |
| INCOME FROM: | | | |
| Donations | 242,406 | 124,577 | 366,983 |
| Charitable Activities | - | 178,000 | 178,000 |
| Other trading activities | - | - | - |
| Total Income | 242,406 | 302,577 | 544,983 |
| EXPENDITURE ON: | | | |
| Raising Funds | - | 37,888 | 37,888 |
| Charitable activities: | 229,265 | 201,191 | 430,456 |
| Total Expenditure | 229,265 | 239,079 | 468,344 |
| NET INCOME / (EXPENDITURE) | 13,141 | 63,498 | 76,639 |
| Transfer between Funds | - | - | - |
| NET MOVEMENT IN FUNDS | 13,141 | 63,498 | 76,639 |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | 33,261 | 136,880 | 170,141 |
| TOTAL FUNDS CARRIED FORWARD | 46,402 | 200,378 | 246,780 |

THE LEWA WILDLIFE CONSERVANCY UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from Donations

| | Restricted Funds 2023 | Unrestricted Funds 2023 | Total Funds 2023 | <i>Total Funds 2022</i> |
|---------------|--------------------------------------|--|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Donations | 369,427 | 115,767 | 485,194 | 357,152 |
| HMRC gift aid | - | 5,591 | 5,591 | 9,831 |
| | 369,427 | 121,358 | 490,785 | 366,983 |

4. Income from Charitable Activities

| | Restricted Funds 2023 | Unrestricted Funds 2023 | Total Funds 2023 | <i>Total Funds 2022</i> |
|--|--------------------------------------|--|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Income for services provided to Lewa Wildlife Conservancy USA | - | 200,000 | 200,000 | 178,000 |
| | - | 200,000 | 200,000 | 178,000 |

5. Expenditure on Raising Funds

| | Restricted Funds 2023 | Unrestricted Funds 2023 | Total Funds 2023 | <i>Total Funds 2022</i> |
|--------------------------|--------------------------------------|--|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Staff costs | - | 23,693 | 23,693 | 27,780 |
| Donation processing fees | - | 2,293 | 2,293 | 2,700 |
| Donor relationship costs | - | 1,136 | 1,136 | 1,399 |
| Support costs | - | 8,280 | 8,280 | 6,009 |
| | - | 35,402 | 35,402 | 37,888 |

THE LEWA WILDLIFE CONSERVANCY UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Expenditure on Charitable Activities

| | Restricted Funds 2023 | Unrestricted Funds 2023 | Total Funds 2023 | <i>Total Funds 2022</i> |
|--------------------------------------|--------------------------------------|--|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Grants to The Lewa Conservancy Kenya | 415,829 | - | 415,829 | 229,265 |
| Grants to other Kenyan organisations | - | - | - | - |
| Staff costs | - | 140,830 | 140,830 | 127,430 |
| Consultancy | - | 2,134 | 2,134 | 15,400 |
| Travel costs | - | 2,396 | 2,396 | 4,076 |
| Support costs | - | 86,216 | 86,216 | 54,285 |
| | 415,829 | 231,576 | 647,405 | 430,456 |

7. Support costs

| | Total Funds 2023 | <i>Total Funds 2022</i> |
|--------------------------------------|---------------------------------|---------------------------------|
| | £ | £ |
| Staff costs | 34,269 | 33,350 |
| Staff related costs | 11,488 | 1,407 |
| Board and governance expenses | 1,633 | 998 |
| Independent Examiner fee | 2,160 | 2,160 |
| Legal fees | 17,760 | - |
| Consultancy fees (incl. accountancy) | 19,206 | 20,550 |
| Travel costs | 1,027 | 415 |
| Printing, postage & stationery | 2,057 | 588 |
| Other office expenses | 4,079 | 2,266 |
| Foreign exchange (gain)/loss | 817 | (1,440) |
| | 94,496 | 60,294 |

Allocation of Support costs

Support costs are allocated between the Charity's activities on the basis of the weighted average staff and consulting time spent on each activity, as follows:

| | Total Funds 2023 | <i>Total Funds 2022</i> |
|-----------------------|---------------------------------|---------------------------------|
| | £ | £ |
| Fundraising | 8,280 | 6,009 |
| Charitable activities | 86,216 | 54,285 |
| | 94,496 | 60,294 |

8. Taxation

The Charity is exempt from tax on its charitable activities.

THE LEWA WILDLIFE CONSERVANCY UK

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Net income/(expenditure) for the year

| | | |
|--|--------------|--------------|
| This is stated after charging: | 2023 | 2022 |
| | £ | £ |
| Independent examiner's fee (incl. irrecoverable VAT) | 2,160 | 2,160 |

10. Staff costs and numbers and trustee remuneration

Staff costs were as follows:

| | | |
|-----------------------|----------------|----------------|
| | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 150,841 | 161,252 |
| Social security costs | 12,782 | 20,495 |
| Pension contributions | 5,169 | 6,813 |
| Severance pay | 30,000 | - |
| | 198,792 | 188,560 |

The following number of employees received employee benefits (excluding employer pension) during the year between:

| | | |
|-------------------|-------------|-------------|
| | 2023 | 2022 |
| | No. | No. |
| £80,000 - £89,999 | - | 1 |
| £70,000 - £79,999 | 1 | - |

The total employee benefits (including employer's social security and pension contributions) of the key management personnel were £82,772 (2022: £101,738).

Staff Numbers

The average monthly number of staff during the year was:

| | | |
|-----------------------|-------------|-------------|
| | 2023 | 2022 |
| | No. | No. |
| Raising Funds | 0.3 | 0.4 |
| Charitable Activities | 1.5 | 1.8 |
| Support | 0.4 | 0.5 |
| | 2.2 | 2.7 |

Trustee remuneration

The trustees were not paid nor received any other benefits from employment with the Charity in the year (2022: £nil). No trustee received payment for professional or other services supplied to the Charity (2022: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the Charity; in total, such expenses amounted to £nil in the year (2022: £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Debtors

| | 2023 | 2022 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Accrued income | 10,591 | 18,401 |
| Due from Lewa Conservancy USA | 38,927 | 50,683 |
| Prepayments | 1,112 | - |
| | <u>50,630</u> | <u>69,084</u> |

12. Creditors

| | 2023 | 2022 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Accruals | 11,675 | 8,041 |
| Due to Lewa Conservancy Kenya | 26,341 | - |
| HMRC payroll taxes | 2,886 | 4,947 |
| | <u>40,902</u> | <u>12,988</u> |

13. Funds

Summary of fund movements

| | Brought Forward | Income | Expenditure | Transfer | Carried Forward |
|---------------------------|------------------------|----------------|--------------------|-----------------|------------------------|
| | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | |
| Bursaries | 3,068 | - | - | (3,068) | - |
| Education | 10,519 | 126,366 | (139,953) | 3,068 | - |
| Community & Healthcare | 13,200 | 37,581 | (50,781) | - | - |
| Security & Anti-Poaching | 19,615 | 160,294 | (179,909) | - | - |
| Wildlife Conservation | - | 9,986 | (9,986) | - | - |
| Kenya Core Programmes | - | 35,200 | (35,200) | - | - |
| | <u>46,402</u> | <u>369,427</u> | <u>(415,829)</u> | <u>-</u> | <u>-</u> |
| Unrestricted Funds | <u>200,378</u> | <u>321,358</u> | <u>(266,978)</u> | <u>-</u> | <u>254,758</u> |
| | <u>246,780</u> | <u>690,785</u> | <u>(682,807)</u> | <u>-</u> | <u>254,758</u> |

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13. Funds *cont'd*

Analysis of net assets between funds

| | Restricted Funds 2023 | Unrestricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|-------------------------------|-----------------------------|-------------------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Debtors | - | 50,630 | 50,630 | 69,084 |
| Cash at bank and in hand | 26,341 | 216,689 | 245,030 | 190,684 |
| Creditors due within one year | (26,341) | (14,561) | (40,902) | (12,988) |
| | <u>-</u> | <u>254,758</u> | <u>254,758</u> | <u>246,780</u> |

14. Related party transactions

The Lewa Wildlife Conservancy UK (*Lewa UK*) is related to Lewa Wildlife in Kenya (*Lewa Kenya*) which, in close liaison with the Government of Kenya and the Kenya Wildlife Service, manages and conserves the wildlife resources in The Lewa Wildlife Conservancy. During the year, Lewa UK awarded funding of £415,829 (2022: £229,265), for specific projects and other charitable initiatives within The Lewa Wildlife Conservancy as described in the annual report of the trustees.

Lewa UK is related to Lewa Wildlife Conservancy USA (*Lewa USA*). Day to day global operations of the two organisations are managed on a combined basis including resources employed by Lewa UK. In recognition of the support thereby provided by Lewa UK through its charitable services to and for the benefit of Lewa Kenya, Lewa USA and all other entities related to Lewa Kenya in the world, Lewa USA entered into a Service Reimbursement Agreement with Lewa UK in 2019. The level of charitable services provided is agreed between Lewa USA and Lewa UK on an annual basis and in 2023 amounted to £200,000 (2022: £178,000)

During the year the Trustees donated an aggregate of £63,192 (2022: £56,158) to the Charity.