

THE LEWA WILDLIFE CONSERVANCY UK

England & Wales · Charity number 1069800

Details

Status Registered

Legal form Charitable company

Company number [03470186](#)

Registered 1998-05-29

Register [View on the Charity Commission register](#)

Contact

Address Goldwins Ltd
75 Maygrove Road
London
NW6 2EG

Phone 07860544078

Email johnson.stonycroft@btinternet.com

Website www.lewa.org

Activities

Objects: 1. FOR THE BENEFIT OF THE PUBLIC, TO PROMOTE THE PRESERVATION AND PROTECTION OF ENDANGERED SPECIES, AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE FOREGOING, SPECIES OF RHINOCEROS LIVING WITHIN THE LEWA WILDLIFE CONSERVANCY IN KENYA. 2. TO PROMOTE THE PRESERVATION AND PROTECTION OF THE HABITANT OF SUCH ANIMALS THROUGH THE EDUCATION OF THOSE LOCAL TO, AND LIVING WITH, ENDANGERED SPECIES IN SYMPATHETIC LAND USE.

Activities: To promote, for the benefit of the public, the preservation and protection of endangered wildlife species, in particular species of rhinoceros and their habitat living within the Lewa Wildlife Conservancy in Kenya and (b) to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** KENYA
- Kenya

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£257,935	£437,861	-	-
2023-12-30	£690,785	£682,807	£254,758	2
2022-12-30	£544,983	£468,344	£246,780	3
2021-12-30	£551,779	£544,068	£170,141	3
2020-12-30	£412,652	£455,708	-	-

Trustees

Name	Role	Appointed
JOSEPH FREDERIC DRYER		2015-12-03
KATHLEEN CROOK		2012-09-10
PAUL EDWARD MULHOLLAND		2015-12-03

THE LEWA WILDLIFE CONSERVANCY UK

England & Wales - Charity number 1069800

Accounts

Registered number: 03470186
Charity number: 1069800

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

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THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Lewa Wildlife Conservancy UK (the Charity) for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

OBJECTIVES AND ACTIVITIES

Objectives

The Charitable objects of the Charity, as set out in detail in its Memorandum of Association, are:

1. to promote, for the benefit of the public, the preservation and protection of endangered wildlife species, and in particular but without prejudice to the foregoing, species of rhinoceros living within the Lewa Wildlife Conservancy in Kenya and;
2. to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Activities

The Charity meets these objectives principally by raising funds with which to provide grants and other support to The Lewa Wildlife Conservancy Kenya (Lewa Kenya) and its local partners to pursue its projects in the areas of education, community and healthcare, security and anti-poaching as well as wildlife conservation.

Lewa Kenya is supported by funds raised by separate Lewa international entities legally established in non-Kenyan countries including the Lewa Conservancy UK (Lewa UK). A global fundraising team is engaged to increase funding for Lewa Kenya's impactful work with communities and wildlife. Until 2024 this team was headed by an International Executive Director, employed by Lewa UK, since when it is being led by the Chief Development Officer of Lewa Kenya.

To maximise the effectiveness of the fundraising team, several members were based in the UK and employed by Lewa UK; they were funded in part by The Lewa Wildlife Conservancy USA (Lewa USA) through a Service Reimbursement Agreement with Lewa UK in recognition of Lewa UK providing services to meet the charitable objects of Lewa Kenya and its related entities. This five year agreement which commenced in 2019 expired at the end of 2023.

Public Benefit

When reviewing the Charity's aims and objectives, in planning future activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

Volunteers

There was less involvement by volunteers in 2024 but the charity is grateful for the effort of those who are involved in the execution of its events or in undertaking administrative tasks at busy times.

ACHIEVEMENTS AND PERFORMANCE

The trustees continued to support the preservation and protection of endangered species and to develop associated community projects in line with the principle activities set out above. A number of specific appeals were well supported by donors but overall donations were below those of the previous year following the decision to have certain foreign donations, previously routed through UK, sent directly to Kenya. The UK staff are a fully integrated part of the international fundraising team, which generated funds over USD 5m in 2024.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Review of the Year

As a consequence of the redirection of foreign donations and the expiration of the Service Reimbursement Agreement total income in 2024 fell year on year by 60% which, in turn, led to a halving of the grants sent to Lewa Kenya. Non-grant expenditure also fell, as a result of the previous year's organizational changes to the global fundraising team. At 31 December 2024 all available restricted funds had been awarded to Lewa Kenya. Unrestricted funds at 31 December 2024 were £74,832, a reduction in the year of £179,926 following the expiration of the Service Reimbursement Agreement and the awarding of a £50,000 unrestricted grant to Lewa Kenya.

Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy that there are unrestricted funds available to cover six months of future non-grant cash outflows. This currently amounts to about £60,000, an amount reduced from that required at the end of 2023 because of further organisational changes undertaken in 2025 (see *Plans for the Future*, below). The unrestricted funds (£74,832) at 31 December 2024 exceed the minimum reserve.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

Principal funding

The charity has no single principal funder.

Investment policy and objectives

The Charity has no long term investments. If there are funds being held pending decisions on how they will be used, the Trustees will place them in short term bank deposit accounts seeking to achieve as competitive an interest rate as possible in the context of the principal objective being to maintain accessibility of the funds, in order that they may be used as soon as possible for appropriate and effective charitable purposes.

Principal risks and uncertainties

The principal risks faced by the Charity lie in the operational risks of its ability to obtain donations from its fundraising activities and thereby in the provision of effective funding to The Lewa Wildlife Conservancy Kenya.

Plans & strategies for managing the risks

The Trustees risk management policy comprises:

- a) an annual review of the principal risks and uncertainties;
- b) the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- c) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks arise.

Plans for the future

The charity seeks to maintain its current UK donor base and to expand it particularly in Europe, the Middle East and Asia. The UK charity will continue to play a major role in developing relationships with donors on a global basis which will enhance not only UK performance but also the income generated in Lewa USA and of grants sent directly to Lewa Kenya, all of which will maintain and expand the local charitable activities in Kenya as identified in the Strategic Plan. From 1 January 2025 the UK employees were transferred to a globally based Employer of Record which has assumed all employer responsibilities. Lewa Kenya meets the costs of the services provided by the Employer of Record.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by its Memorandum of Association dated 1 November 1997, amended by special resolution dated 6 May 1998, and is constituted as a charitable company limited by guarantee, incorporated on 24 November 1997. It is a registered charity, number 1069800. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £10.

Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking a new Trustee, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustee and encourage him/her to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

Related parties and relationships with other organisations

In addition to the Charity there are two other separate legal entities, in the USA and Canada, which meet their charitable purposes by supporting the charitable activities of The Lewa Wildlife Conservancy Kenya. A Sustainability Committee of five members, comprising three board directors of the Lewa Wildlife Conservancy Kenya and a representative from each of the UK and USA boards, meet quarterly together with the Chief Executive Officer and the Chief Development Officer of the Lewa Wildlife Conservancy Kenya, to monitor and review the Lewa strategic growth plan. The activities of the three supporting entities in the UK, USA and Canada, which are identified to deliver their element of the plan, are delegated to, and coordinated by, the Chief Development Officer who is employed by The Lewa Wildlife Conservancy Kenya.

Financial transactions with related parties are described in note 14 to the financial statements.

Remuneration policy for key management personnel

Although all staff are employed by the independent Employer of Record staff remuneration is determined by the Sustainability Committee including an annual review and recommendation of key management personnel's pay and remuneration. In coming to decisions the Committee takes into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	J F Dryer	Chair
	K A Crook	
	D Hillyard	resigned 26 April 2025
	P E Mulholland	
	S Rupani	resigned 12 November 2024
	F L R Sanders	resigned 26 November 2024
	F Sanderson	resigned 21 January 2025
Trustee Emeritus	D J Walker	
Company registered number	03470186	
Charity registered number	1069800	
Registered office	75 Maygrove Road, West Hampstead, London NW6 2EG	
Independent Examiner	Anthony Epton, 75 Maygrove Road, West Hampstead, London NW6 2EG	

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Lewa Wildlife Conservancy UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. They are also responsible for ensuring all personal and other sensitive data of donors, funders, partners and staff is maintained at a level compliant with the requirements of the General Data Protection Regulation and Data Protection Act 2018.

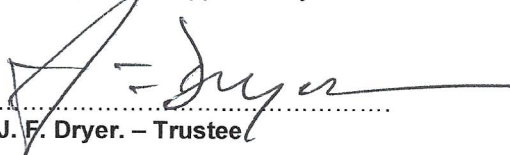
Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

This report was approved by the Trustees on 29 April 2025 and signed on their behalf, by


.....
J. F. Dryer. – Trustee

THE LEWA WILDLIFE CONSERVANCY UK

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEWA CONSERVANCY UK

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Fellow of the Institute of Chartered Accountants in England and Wales
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

13 May 2025

Date:

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM:					
Donations	3	170,550	87,385	257,935	490,785
Charitable Activities	4	-	-	-	200,000
Total Income		170,550	87,385	257,935	690,785
EXPENDITURE ON:					
Raising Funds	5	-	30,176	30,176	35,402
Charitable activities:	6	170,550	237,135	407,685	647,405
Total Expenditure		170,550	267,311	437,861	682,807
NET INCOME / (EXPENDITURE)	9	-	(179,926)	(179,926)	7,978
Transfer between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		-	(179,926)	(179,926)	7,978
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	254,758	254,758	246,780
TOTAL FUNDS CARRIED FORWARD		-	74,832	74,832	254,758

The detailed 2023 comparative statement of financial activities is reported in note 2.

The notes on pages 9 to 16 form part of these financial statements.

THE LEWA WILDLIFE CONSERVANCY UK

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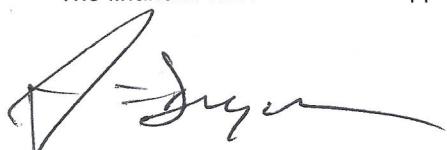
BALANCE SHEET
AS AT 31 DECEMBER 2024
COMPANY NUMBER 03470186

		2024		2023	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	11	4,788		50,630	
Cash at bank and in hand		89,382		245,030	
		94,170		295,660	
LIABILITIES					
Creditors: amounts falling due within one year	12	19,338		40,902	
NET CURRENT ASSETS			74,832		254,758
TOTAL NET ASSETS			74,832		254,758
FUNDS					
Restricted funds	13		-		-
Unrestricted funds	13		74,832		254,758
TOTAL FUNDS			74,832		254,758

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2024 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 29 April 2025 and signed on their behalf by:



JF Dryer

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Net cash provided by/(used in) Operating Activities (see below)		(155,648)	54,346
Change in cash and cash equivalents in the year		(155,648)	54,346
Cash and Cash Equivalents at the beginning of the year		245,030	190,684
Total Cash and Cash Equivalents at the end of the Year		89,382	245,030
 Reconciliation of net income/expenditure to net cash flow from operating activities			
		2024 £	2023 £
Net income/(expenditure) for the year (as per the statement of financial activities)		(179,926)	7,978
Decrease (Increase) in debtors		45,842	18,454
Increase (Decrease) in creditors due within one year		(21,564)	27,914
Net cash provided by/(used in) Operating Activities		(155,648)	54,346
 Analysis of cash and cash equivalents			
	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Bank current account and cash in hand	245,030	(155,648)	89,382
Total cash and cash equivalents	245,030	(155,648)	89,382

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period nor which affect the current year's financial statements.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Joint venture accounting

Where the Charity enters into an arrangement with other charities or partners to undertake activities through jointly controlled operations, the Charity's gross share of the incoming resources and resources expended and of the assets and liabilities of the joint operation is included in the Charity's accounts.

1.5 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

1.6 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the Charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the Charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

THE LEWA WILDLIFE CONSERVANCY UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES continued

1.7 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations and organising fundraising events
- Charitable activities: comprises the costs, including allocated support costs, of undertaking activities to further the purposes of the Charity.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

1.8 Allocation of support costs

Support costs are incurred to further the work of the Charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on charitable activities based on the weighted average amount of time undertaken by the Charity as a whole on those activities.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year and both gains and losses are included in support costs.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33%	straight line
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Individual fixed assets costing below £1,000 are not capitalised.

1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount (including VAT) is made

1.17 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The Charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Detailed comparatives for the statement of financial activities

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023
	£	£	£
INCOME FROM:			
Donations	369,427	121,358	490,785
Charitable Activities	-	200,000	200,000
Total Income	369,427	321,358	690,785
EXPENDITURE ON:			
Raising Funds	-	35,402	35,402
Charitable activities:	415,829	231,576	647,405
Total Expenditure	415,829	266,978	682,807
NET INCOME / (EXPENDITURE)	(46,402)	54,380	7,978
Transfer between Funds	-	-	-
NET MOVEMENT IN FUNDS	(46,402)	54,380	7,978
RECONCILIATION OF FUNDS:			
Total funds brought forward	46,402	200,378	246,780
TOTAL FUNDS CARRIED FORWARD	-	254,758	254,758

THE LEWA WILDLIFE CONSERVANCY UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from Donations

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£
Donations	170,550	83,392	253,942	485,194
HMRC gift aid	-	3,993	3,993	5,591
	<u>170,550</u>	<u>87,385</u>	<u>257,935</u>	<u>490,785</u>

4. Income from Charitable Activities

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£
Income for services provided to Lewa Wildlife Conservancy USA	-	-	-	200,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>

5. Expenditure on Raising Funds

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£
Staff costs	-	7,533	7,533	23,693
Consultancy fees	-	11,606	11,606	-
Donation processing fees	-	2,835	2,835	2,293
Donor relationship costs	-	145	145	1,136
Support costs	-	8,057	8,057	8,280
	<u>-</u>	<u>30,176</u>	<u>30,176</u>	<u>35,402</u>

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Expenditure on Charitable Activities

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£
Grants to The Lewa Conservancy Kenya	169,550	50,000	219,550	415,829
Grants to other Kenyan organisations	1,000	-	1,000	-
Staff costs	-	46,454	46,454	140,830
Consultancy fees	-	77,498	77,498	2,134
Travel costs	-	-	-	2,396
Support costs	-	63,183	63,183	86,216
	170,550	237,135	407,685	647,405

7. Support costs

	Total Funds 2024	<i>Total Funds 2023</i>
	£	£
Staff costs	13,957	34,269
Staff related costs	10,052	11,488
Board and governance expenses	308	1,633
Independent Examiner fee	2,340	2,160
Legal fees	-	17,760
Consultancy fees	32,767	19,206
Travel costs	-	1,027
Printing, postage & stationery	627	2,057
Other office expenses	11,189	4,079
Foreign exchange (gain)/loss	-	817
	71,240	94,496

Allocation of Support costs

Support costs are allocated between the Charity's activities on the basis of the weighted average staff and consulting time spent on each activity, as follows:

	Total Funds 2024	<i>Total Funds 2023</i>
	£	£
Fundraising	8,057	8,280
Charitable activities	63,183	86,216
	71,240	94,496

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Taxation

The Charity is exempt from tax on its charitable activities.

9. Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Independent examiner's fee (incl. irrecoverable VAT)	2,340	2,160

10. Staff costs and numbers and trustee remuneration

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	64,167	150,841
Social security costs	2,269	12,782
Pension contributions	1,508	5,169
Severance pay	-	30,000
	67,944	198,792

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2024	2023
	No.	No.
£70,000 - £79,999	-	1

Staff Numbers

The average monthly number of staff during the year was:

	2024	2023
	No.	No.
Raising Funds	0.2	0.3
Charitable Activities	0.7	1.5
Support	0.6	0.4
	1.5	2.2

Trustee remuneration

The trustees were not paid nor received any other benefits from employment with the Charity in the year (2023: £nil). No trustee received payment for professional or other services supplied to the Charity (2023: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the Charity; in total, such expenses amounted to £nil in the year (2023: £nil).

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Debtors

	2024	2023
	£	£
Accrued income	4,385	10,591
Due from Lewa Conservancy USA	-	38,927
Prepayments	403	1,112
	<u>4,788</u>	<u>50,630</u>

12. Creditors

	2024	2023
	£	£
Accruals	13,440	11,675
Due to Lewa Conservancy Kenya	3,880	26,341
HMRC payroll taxes	2,018	2,886
	<u>19,338</u>	<u>40,902</u>

13. Funds

Summary of fund movements

	Brought Forward	Income	Expenditure	Transfer	Carried Forward
	£	£	£	£	£
Restricted Funds					
Education (including Bursaries)	-	106,981	(106,981)	-	-
Community & Healthcare	-	-	-	-	-
Security & Anti-Poaching	-	204	(204)	-	-
Wildlife Conservation	-	28,365	(28,365)	-	-
Kenya Core Programmes	-	34,000	(34,000)	-	-
Partners	-	1,000	(1,000)	-	-
	<u>-</u>	<u>170,550</u>	<u>(170,550)</u>	<u>-</u>	<u>-</u>
Unrestricted Funds	254,758	87,385	(267,311)	-	74,832
	<u>254,758</u>	<u>257,935</u>	<u>(437,861)</u>	<u>-</u>	<u>74,832</u>

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Funds *cont'd*

Analysis of net assets between funds

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Debtors	-	4,788	4,788	50,630
Cash at bank and in hand	3,880	85,502	89,382	245,030
Creditors due within one year	(3,880)	(15,458)	(19,338)	(40,902)
	<u>-</u>	<u>74,832</u>	<u>74,832</u>	<u>254,758</u>

14. Related party transactions

The Lewa Wildlife Conservancy UK (*Lewa UK*) is related to Lewa Wildlife in Kenya (*Lewa Kenya*) which, in close liaison with the Government of Kenya and the Kenya Wildlife Service, manages and conserves the wildlife resources in The Lewa Wildlife Conservancy. During the year, Lewa UK awarded funding of £219,550 (2023: £415,829), for specific projects and other charitable initiatives within The Lewa Wildlife Conservancy as described in the annual report of the trustees.

Lewa UK is related to Lewa Wildlife Conservancy USA (*Lewa USA*). Day to day global operations of the two organisations are managed on a combined basis including resources employed by Lewa UK. In recognition of the support thereby provided by Lewa UK through its charitable services to and for the benefit of Lewa Kenya, Lewa USA and all other entities related to Lewa Kenya in the world, Lewa USA entered into a Service Reimbursement Agreement with Lewa UK in 2019. This Agreement ended at 31 December 2023 after which Lewa UK has received no reimbursement from Lewa USA. The level of reimbursement in 2023 amounted to £200,000. The revised arrangements for the management of global operations from 1 January 2025 are described in the Trustees' Annual Report

During the year the Trustees donated an aggregate of £41,245 (2023: £63,192) to the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

England & Wales - Charity number 1069800

Accounts

Registered number: 03470186
Charity number: 1069800

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

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THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Lewa Wildlife Conservancy UK (the Charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

OBJECTIVES AND ACTIVITIES

Objectives

The Charitable objects of the Charity, as set out in detail in its Memorandum of Association, are:

1. to promote, for the benefit of the public, the preservation and protection of endangered wildlife species, and in particular but without prejudice to the foregoing, species of rhinoceros living within the Lewa Wildlife Conservancy in Kenya and;
2. to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Activities

The Charity meets these objectives principally by raising funds with which to provide grants and other support to The Lewa Wildlife Conservancy Kenya (Lewa Kenya) and its local partners to pursue its projects in the areas of education, community and healthcare, security and anti-poaching as well as wildlife conservation.

Lewa Kenya is supported by funds raised by separate Lewa international entities legally established in non-Kenyan countries including the Lewa Conservancy UK (Lewa UK). A global fundraising team is engaged to increase funding for Lewa Kenya's impactful work with communities and wildlife. Until 2024 this team was headed by an International Executive Director, employed by Lewa UK, since when it is being led by the Chief Development Officer of Lewa Kenya.

To maximise the effectiveness of the fundraising team, several members are based in the UK and employed by Lewa UK; they are funded in part by The Lewa Wildlife Conservancy USA (Lewa USA) through a Service Reimbursement Agreement with Lewa UK in recognition of Lewa UK providing services to meet the charitable objects of Lewa Kenya and its related entities.

Public Benefit

When reviewing the Charity's aims and objectives, in planning future activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

Volunteers

There was less involvement by volunteers in 2023 but the charity is grateful for the effort of those who are involved in the execution of its events or in undertaking administrative tasks at busy times.

ACHIEVEMENTS AND PERFORMANCE

The trustees continued to support the preservation and protection of endangered species and to develop associated community projects in line with the principle activities set out above. A number of specific appeals were well supported by donors whose contributions were augmented by a number of new donors. Consequently, donation income, which reached its highest level of recent years, was 33% higher than in the previous financial year enabling an 80% annual increase in grants to Lewa. The UK staff are a fully integrated part of the international fundraising team, which generated funds of almost USD 6m in 2023.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Review of the Year

Thanks to the significant rise in donations, income rose 27% to £690,785 in 2023. Non-grant expenditure also grew, but at a lower rate of 12%, to £266,978 with much of the increase attributable to the organizational changes of the global fundraising team. Consequently net income available for grants to Kenya was £423,807 (2022: £305,904) of which £415,829 (2022: £229,265) was awarded. At 31 December 2023 all available restricted funds had been awarded to Lewa Kenya, but £26,341 was not remitted until early 2024. Unrestricted funds at 31 December 2023 rose to £254,758.

Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy that there are unrestricted funds available to cover six months of future non-grant cash outflows. This currently amounts to between £150,000 and £160,000, an amount under the level of unrestricted funds (£254,758) at 31 December 2023.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

Principal funding

The principle funder of the charity's charitable activities is Lewa Conservancy USA. For other income it relies upon a broad base of institutional donors and loyal individuals who support the Charity through regular donations, support in response to formal proposals and activities related to its fundraising events.

Investment policy and objectives

The Charity has no long term investments. If there are funds being held pending decisions on how they will be used, the Trustees will place them in short term bank deposit accounts seeking to achieve as competitive an interest rate as possible in the context of the principal objective being to maintain accessibility of the funds, in order that they may be used as soon as possible for appropriate and effective charitable purposes.

Principal risks and uncertainties

The principal risks faced by the Charity lie in the operational risks of its ability to obtain donations from its fundraising activities and thereby in the provision of effective funding to The Lewa Wildlife Conservancy Kenya.

Plans & strategies for managing the risks

The Trustees risk management policy comprises:

- a) an annual review of the principal risks and uncertainties;
- b) the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- c) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks arise.

Plans for the future

The charity seeks to maintain its current UK donor base and to expand it particularly in Europe, the Middle East and Asia. The UK charity will continue to play a major role in developing relationships with donors on a global basis which will enhance not only UK performance but also the income generated in Lewa USA and of grants sent directly to Lewa Kenya, all of which will maintain and expand the local charitable activities in Kenya as identified in the Strategic Plan.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by its Memorandum of Association dated 1 November 1997, amended by special resolution dated 6 May 1998, and is constituted as a charitable company limited by guarantee, incorporated on 24 November 1997. It is a registered charity, number 1069800. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £10.

Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking a new Trustee, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustee and encourage him/her to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

Related parties and relationships with other organisations

In addition to the Charity there are two other separate legal entities, in the USA and Canada, which meet their charitable purposes by supporting the charitable activities of The Lewa Wildlife Conservancy Kenya. A Sustainability Committee of five members, comprising three board directors of the Lewa Wildlife Conservancy Kenya and a representative from each of the UK and USA boards, meet quarterly together with the Chief Executive Officer and the Chief Development Officer of the Lewa Wildlife Conservancy Kenya, to monitor and review the Lewa strategic growth plan. The activities of the three supporting entities in the UK, USA and Canada, which are identified to deliver their element of the plan, are delegated to, and coordinated by, the Chief Development Officer who is employed by The Lewa Wildlife Conservancy Kenya.

Financial transactions with related parties are described in note 14 to the financial statements.

Remuneration policy for key management personnel

The Sustainability Committee reviews and recommends annually key management personnel's pay and remuneration. The recommendations are ratified by the Trustees of the entity which employs the relevant management person. In coming to decisions the Trustees take into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	J F Dryer K A Crook D Hillyard P E Mulholland S Rupani F L R Sanders F Sanderson	Chair
Trustee Emeritus	D J Walker	
Company registered number	03470186	
Charity registered number	1069800	
Registered office	75 Maygrove Road, West Hampstead, London NW6 2EG	
Independent Examiner	Anthony Epton, 75 Maygrove Road, West Hampstead, London NW6 2EG	

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Lewa Wildlife Conservancy UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. They are also responsible for ensuring all personal and other sensitive data of donors, funders, partners and staff is maintained at a level compliant with the requirements of the General Data Protection Regulation and Data Protection Act 2018.

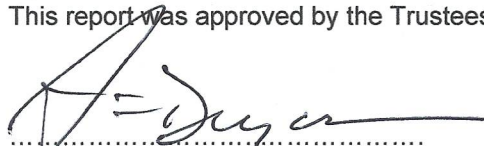
Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

This report was approved by the Trustees on 6 June 2024 and signed on their behalf, by



.....
J. F. Dryer. – Trustee

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEWA CONSERVANCY UK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Fellow of the Institute of Chartered Accountants in England and Wales
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

10/06/2024

Date:

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
INCOME FROM:					
Donations	3	369,427	121,358	490,785	366,983
Charitable Activities	4	-	200,000	200,000	178,000
Total Income		369,427	321,358	690,785	544,983
EXPENDITURE ON:					
Raising Funds	5	-	35,402	35,402	37,888
Charitable activities:	6	415,829	231,576	647,405	430,456
Total Expenditure		415,829	266,978	682,807	468,344
NET INCOME / (EXPENDITURE)	9	(46,402)	54,380	7,978	76,639
Transfer between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(46,402)	54,380	7,978	76,639
RECONCILIATION OF FUNDS:					
Total funds brought forward		46,402	200,378	246,780	170,141
TOTAL FUNDS CARRIED FORWARD		-	254,758	254,758	246,780

The detailed 2022 comparative statement of financial activities is reported in note 2.

The notes on pages 9 to 16 form part of these financial statements.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)


**BALANCE SHEET
AS AT 31 DECEMBER 2023
COMPANY NUMBER 03470186**

		2023		2022	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	11	50,630		69,084	
Cash at bank and in hand		245,030		190,684	
		<u>295,660</u>		<u>259,768</u>	
LIABILITIES					
Creditors: amounts falling due within one year	12	40,902		12,988	
		<u>254,758</u>		<u>246,780</u>	
NET CURRENT ASSETS					
			<u>254,758</u>		<u>246,780</u>
TOTAL NET ASSETS					
			<u>254,758</u>		<u>246,780</u>
FUNDS					
Restricted funds	13		-	46,402	
Unrestricted funds	13	254,758		200,378	
		<u>254,758</u>		<u>246,780</u>	
TOTAL FUNDS					
			<u>254,758</u>		<u>246,780</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2023 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 6 June 2024 and signed on their behalf by:


JF Dryer 6/6/24

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 £	2022 £
Net cash provided by/(used in) Operating Activities (see below)		(6,290)	(6,290)
Change in cash and cash equivalents in the year		(6,290)	(6,290)
Cash and Cash Equivalents at the beginning of the year		190,684	196,974
Total Cash and Cash Equivalents at the end of the Year		190,684	190,684

Reconciliation of net income/expenditure to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year (as per the statement of financial activities)	7,978	76,639
Decrease (Increase) in debtors	18,454	8,446
Increase (Decrease) in creditors due within one year	27,914	(91,375)
Net cash provided by/(used in) Operating Activities	54,346	(6,290)

Analysis of cash and cash equivalents

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Bank current account and cash in hand	190,684	54,346	245,030
Total cash and cash equivalents	190,684	54,346	245,030

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period nor which affect the current year's financial statements.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Joint venture accounting

Where the Charity enters into an arrangement with other charities or partners to undertake activities through jointly controlled operations, the Charity's gross share of the incoming resources and resources expended and of the assets and liabilities of the joint operation is included in the Charity's accounts.

1.5 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

1.6 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the Charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the Charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES continued

1.7 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations and organising fundraising events
- Charitable activities: comprises the costs, including allocated support costs, of undertaking activities to further the purposes of the Charity.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

1.8 Allocation of support costs

Support costs are incurred to further the work of the Charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on charitable activities based on the weighted average amount of time undertaken by the Charity as a whole on those activities.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year and both gains and losses are included in support costs.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33%	straight line
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Individual fixed assets costing below £1,000 are not capitalised.

1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount (including VAT) is made

1.17 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The Charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Detailed comparatives for the statement of financial activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022
	£	£	£
INCOME FROM:			
Donations	242,406	124,577	366,983
Charitable Activities	-	178,000	178,000
Other trading activities	-	-	-
Total Income	242,406	302,577	544,983
EXPENDITURE ON:			
Raising Funds	-	37,888	37,888
Charitable activities:	229,265	201,191	430,456
Total Expenditure	229,265	239,079	468,344
NET INCOME / (EXPENDITURE)	13,141	63,498	76,639
Transfer between Funds	-	-	-
NET MOVEMENT IN FUNDS	13,141	63,498	76,639
RECONCILIATION OF FUNDS:			
Total funds brought forward	33,261	136,880	170,141
TOTAL FUNDS CARRIED FORWARD	46,402	200,378	246,780

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from Donations

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	<i>Total Funds 2022</i>
	£	£	£	£
Donations	369,427	115,767	485,194	357,152
HMRC gift aid	-	5,591	5,591	9,831
	369,427	121,358	490,785	366,983

4. Income from Charitable Activities

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	<i>Total Funds 2022</i>
	£	£	£	£
Income for services provided to Lewa Wildlife Conservancy USA	-	200,000	200,000	178,000
	-	200,000	200,000	178,000

5. Expenditure on Raising Funds

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	<i>Total Funds 2022</i>
	£	£	£	£
Staff costs	-	23,693	23,693	27,780
Donation processing fees	-	2,293	2,293	2,700
Donor relationship costs	-	1,136	1,136	1,399
Support costs	-	8,280	8,280	6,009
	-	35,402	35,402	37,888

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Expenditure on Charitable Activities

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	<i>Total Funds 2022</i>
	£	£	£	£
Grants to The Lewa Conservancy Kenya	415,829	-	415,829	229,265
Grants to other Kenyan organisations	-	-	-	-
Staff costs	-	140,830	140,830	127,430
Consultancy	-	2,134	2,134	15,400
Travel costs	-	2,396	2,396	4,076
Support costs	-	86,216	86,216	54,285
	415,829	231,576	647,405	430,456

7. Support costs

	Total Funds 2023	<i>Total Funds 2022</i>
	£	£
Staff costs	34,269	33,350
Staff related costs	11,488	1,407
Board and governance expenses	1,633	998
Independent Examiner fee	2,160	2,160
Legal fees	17,760	-
Consultancy fees (incl. accountancy)	19,206	20,550
Travel costs	1,027	415
Printing, postage & stationery	2,057	588
Other office expenses	4,079	2,266
Foreign exchange (gain)/loss	817	(1,440)
	94,496	60,294

Allocation of Support costs

Support costs are allocated between the Charity's activities on the basis of the weighted average staff and consulting time spent on each activity, as follows:

	Total Funds 2023	<i>Total Funds 2022</i>
	£	£
Fundraising	8,280	6,009
Charitable activities	86,216	54,285
	94,496	60,294

8. Taxation

The Charity is exempt from tax on its charitable activities.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Net income/(expenditure) for the year

This is stated after charging:	2023	2022
	£	£
Independent examiner's fee (incl. irrecoverable VAT)	2,160	2,160

10. Staff costs and numbers and trustee remuneration

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	150,841	161,252
Social security costs	12,782	20,495
Pension contributions	5,169	6,813
Severance pay	30,000	-
	198,792	188,560

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2023	2022
	No.	No.
£80,000 - £89,999	-	1
£70,000 - £79,999	1	-

The total employee benefits (including employer's social security and pension contributions) of the key management personnel were £82,772 (2022: £101,738).

Staff Numbers

The average monthly number of staff during the year was:

	2023	2022
	No.	No.
Raising Funds	0.3	0.4
Charitable Activities	1.5	1.8
Support	0.4	0.5
	2.2	2.7

Trustee remuneration

The trustees were not paid nor received any other benefits from employment with the Charity in the year (2022: £nil). No trustee received payment for professional or other services supplied to the Charity (2022: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the Charity; in total, such expenses amounted to £nil in the year (2022: £nil).

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Debtors

	2023	2022
	£	£
Accrued income	10,591	18,401
Due from Lewa Conservancy USA	38,927	50,683
Prepayments	1,112	-
	50,630	69,084

12. Creditors

	2023	2022
	£	£
Accruals	11,675	8,041
Due to Lewa Conservancy Kenya	26,341	-
HMRC payroll taxes	2,886	4,947
	40,902	12,988

13. Funds

Summary of fund movements

	Brought Forward	Income	Expenditure	Transfer	Carried Forward
	£	£	£	£	£
Restricted Funds					
Bursaries	3,068	-	-	(3,068)	-
Education	10,519	126,366	(139,953)	3,068	-
Community & Healthcare	13,200	37,581	(50,781)	-	-
Security & Anti-Poaching	19,615	160,294	(179,909)	-	-
Wildlife Conservation	-	9,986	(9,986)	-	-
Kenya Core Programmes	-	35,200	(35,200)	-	-
	46,402	369,427	(415,829)	-	-
Unrestricted Funds	200,378	321,358	(266,978)	-	254,758
	246,780	690,785	(682,807)	-	254,758

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Funds *cont'd*

Analysis of net assets between funds

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Debtors	-	50,630	50,630	69,084
Cash at bank and in hand	26,341	216,689	245,030	190,684
Creditors due within one year	(26,341)	(14,561)	(40,902)	(12,988)
	<u>-</u>	<u>254,758</u>	<u>254,758</u>	<u>246,780</u>

14. Related party transactions

The Lewa Wildlife Conservancy UK (*Lewa UK*) is related to Lewa Wildlife in Kenya (*Lewa Kenya*) which, in close liaison with the Government of Kenya and the Kenya Wildlife Service, manages and conserves the wildlife resources in The Lewa Wildlife Conservancy. During the year, Lewa UK awarded funding of £415,829 (2022: £229,265), for specific projects and other charitable initiatives within The Lewa Wildlife Conservancy as described in the annual report of the trustees.

Lewa UK is related to Lewa Wildlife Conservancy USA (*Lewa USA*). Day to day global operations of the two organisations are managed on a combined basis including resources employed by Lewa UK. In recognition of the support thereby provided by Lewa UK through its charitable services to and for the benefit of Lewa Kenya, Lewa USA and all other entities related to Lewa Kenya in the world, Lewa USA entered into a Service Reimbursement Agreement with Lewa UK in 2019. The level of charitable services provided is agreed between Lewa USA and Lewa UK on an annual basis and in 2023 amounted to £200,000 (2022: £178,000)

During the year the Trustees donated an aggregate of £63,192 (2022: £56,158) to the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

England & Wales - Charity number 1069800

Accounts

Registered number: 03470186
Charity number: 1069800

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

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Balance sheet	7
Statement of Cash Flows	8
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THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Lewa Wildlife Conservancy UK (the Charity) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

OBJECTIVES AND ACTIVITIES

Objectives

The Charitable objects of the Charity, as set out in detail in its Memorandum of Association, are:

1. to promote, for the benefit of the public, the preservation and protection of endangered wildlife species, and in particular but without prejudice to the foregoing, species of rhinoceros living within the Lewa Wildlife Conservancy in Kenya and;
2. to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Activities

The Charity meets these objectives principally by raising funds with which to provide grants and other support to The Lewa Wildlife Conservancy Kenya (Lewa Kenya) and its local partners to pursue its projects in the areas of education, community and healthcare, security and anti-poaching as well as wildlife conservation.

Lewa Kenya is supported by funds raised by separate Lewa international entities legally established in non-Kenyan countries including the Lewa Conservancy UK (Lewa UK). The International Executive Committee comprising the trustees of these Lewa entities is pursuing, through a global fundraising team, a period of intensive growth in order to raise the funds required to achieve LWC's Strategic Plan 2018-2022, which aims to increase funding for its impactful work with communities and wildlife.

To maximise the effectiveness of this team, several Lewa international team members are based in the UK. This team is funded in part by The Lewa Wildlife Conservancy USA (Lewa USA) through a Service Reimbursement Agreement with Lewa UK in recognition of Lewa UK providing services to meet the charitable objects of Lewa Kenya and its related entities.

Public Benefit

When reviewing the Charity's aims and objectives, in planning future activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

Volunteers

There was less involvement by volunteers in 2022 but the charity is grateful for the effort of those who are involved in the execution of its events or in undertaking administrative tasks at busy times.

ACHIEVEMENTS AND PERFORMANCE

The trustees continued to support the preservation and protection of endangered species in line with the principle activities set out above. A number of specific appeals were well supported by donors whose contributions were augmented by a number of new donors. Consequently, donation income was 33% higher than in the previous financial year. However, because there was no fundraising event in 2022 the amount of funds available to send to Kenya was below that in 2021. The UK staff are a fully integrated part of the international fundraising team, which annually generates funds of over \$7.5m with nearly \$6M passing through a Lewa international entity, and with the balance going directly to Lewa Kenya.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Review of the Year

Despite there being no fundraising income during the year, total income in 2022 was only marginally below that of the previous year, thanks to the significant rise in donations. Non-grant expenditure was held at a level a little below that of 2021. Consequently net income available for grants to Kenya was £305,904 (2021: £308,006) of which £229,265 (2021: £300,295) was awarded. At 31 December 2022 the balance of unused restricted funds was £46,402, of which £44,822 has been awarded as grants in 2023. Unrestricted funds at 31 December 2022 rose to £200,378.

Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy that there are unrestricted funds available to cover six months of future non-grant cash outflows. This currently amounts to between £140,000 and £150,000, an amount under the level unrestricted funds (£200,378) at 31 December 2022.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

Principal funding

The principle funder of the charity's charitable activities is Lewa Conservancy USA. For other income it relies upon a broad base of institutional donors and loyal individuals who support the Charity through regular donations, support in response to formal proposals and activities related to its fundraising events.

Investment policy and objectives

The Charity has no long term investments. If there are funds being held pending decisions on how they will be used, the Trustees will place them in short term bank deposit accounts seeking to achieve as competitive an interest rate as possible in the context of the principal objective being to maintain accessibility of the funds, in order that they may be used as soon as possible for appropriate and effective charitable purposes.

Principal risks and uncertainties

The principal risks faced by the Charity lie in the operational risks of its ability to obtain donations from its fundraising activities and thereby in the provision of effective funding to The Lewa Wildlife Conservancy Kenya.

Plans & strategies for managing the risks

The Trustees risk management policy comprises:

- a) an annual review of the principal risks and uncertainties;
- b) the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- c) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks arise.

Plans for the future

The charity seeks to maintain its current UK donor base and to expand it particularly in Europe, the Middle East and Asia. The UK charity will continue to play a major role in developing relationships with donors on a global basis which will enhance not only UK performance but also the income generated in Lewa USA and of grants sent directly to Lewa Kenya, all of which will maintain and expand the local charitable activities in Kenya as identified in the Strategic Plan.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by its Memorandum of Association dated 1 November 1997, amended by special resolution dated 6 May 1998, and is constituted as a charitable company limited by guarantee, incorporated on 24 November 1997. It is a registered charity, number 1069800. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £10.

Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking a new Trustee, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustee and encourage him/her to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

Related parties and relationships with other organisations

In addition to the Charity there are two other separate legal entities, in the USA and Canada, which meet their charitable purposes by supporting the charitable activities of The Lewa Wildlife Conservancy Kenya. An International Executive Committee, comprising the chairs of the boards of the Lewa entities in each of the UK, USA and Canada, together with the Chair of the Board and the Chief Executive Officer of The Lewa Wildlife Conservancy Kenya, meet biannually to monitor and review the Lewa strategic plan. The activities of the three supporting entities in the UK, USA and Canada, which are identified to deliver their element of the plan, are delegated to, and coordinated by, the International Executive Director who is employed by The Lewa Wildlife Conservancy UK.

Financial transactions with related parties are described in note 15 to the financial statements.

Remuneration policy for key management personnel

The International Executive Committee reviews and recommends annually key management personnel's pay and remuneration. The recommendations are ratified by the Trustees of the entity which employs the relevant management person. In coming to decisions the Trustees take into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	J F Dryer K A Crook D Hillyard P E Mulholland K Radhakrishnan S Rupani F L R Sanders F Sanderson	Chair Resigned 1 September 2022
Trustee Emeritus	D J Walker	
International Executive Director	G. Domberger	
Company registered number	03470186	
Charity registered number	1069800	
Registered office	75 Maygrove Road, West Hampstead, London NW6 2EG	
Independent Examiner	Anthony Epton, 75 Maygrove Road, West Hampstead, London NW6 2EG	

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Lewa Wildlife Conservancy UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. They are also responsible for ensuring all personal and other sensitive data of donors, funders, partners and staff is maintained at a level compliant with the requirements of the General Data Protection Regulation and Data Protection Act 2018.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

This report was approved by the Trustees on 4 May 2023 and signed on their behalf, by


.....
J. F. Dryer. – Trustee

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEWA CONSERVANCY UK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Fellow of the Institute of Chartered Accountants in England and Wales
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

05/05/2023

Date:

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

		Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	<i>Total Funds 2021</i>
	Note	£	£	£	£
INCOME FROM:					
Donations	3	242,406	124,577	366,983	275,019
Charitable Activities	4	-	178,000	178,000	169,000
Other trading activities	5	-	-	-	107,760
		<u>242,406</u>	<u>302,577</u>	<u>544,983</u>	<u>551,779</u>
EXPENDITURE ON:					
Raising Funds	6	-	37,888	37,888	51,417
Charitable activities:	7	229,265	201,191	430,456	492,651
		<u>229,265</u>	<u>239,079</u>	<u>468,344</u>	<u>544,068</u>
Total Expenditure		<u>229,265</u>	<u>239,079</u>	<u>468,344</u>	<u>544,068</u>
NET INCOME / (EXPENDITURE)	10	13,141	63,498	76,639	7,711
Transfer between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		13,141	63,498	76,639	7,711
RECONCILIATION OF FUNDS:					
Total funds brought forward		33,261	136,880	170,141	162,430
TOTAL FUNDS CARRIED FORWARD		<u>46,402</u>	<u>200,378</u>	<u>246,780</u>	<u>170,141</u>

The detailed 2021 comparative statement of financial activities is reported in note 2.

The notes on pages 9 to 16 form part of these financial statements.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

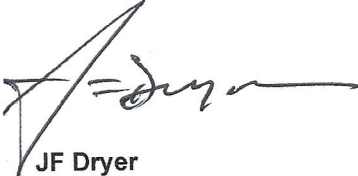
**BALANCE SHEET
AS AT 31 DECEMBER 2022
COMPANY NUMBER 03470186**

		2022		2021	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	12	69,084		77,530	
Cash at bank and in hand		190,684		196,974	
		<u>259,768</u>		<u>274,504</u>	
LIABILITIES					
Creditors: amounts falling due within one year	13	12,988		104,363	
			<u>246,780</u>		<u>170,141</u>
NET CURRENT ASSETS					
			<u>246,780</u>		<u>170,141</u>
TOTAL NET ASSETS					
			<u>246,780</u>		<u>170,141</u>
FUNDS					
Restricted funds	14		46,402		33,261
Unrestricted funds	14		200,378		136,880
			<u>246,780</u>		<u>170,141</u>
TOTAL FUNDS					
			<u>246,780</u>		<u>170,141</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2022 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 4 May 2023 and signed on their behalf by:


JF Dryer

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Net cash provided by/(used in) Operating Activities (see below)		(6,290)	61,309
Change in cash and cash equivalents in the year		(6,290)	61,309
Cash and Cash Equivalents at the beginning of the year		196,974	135,665
Total Cash and Cash Equivalents at the end of the Year		190,684	196,974

Reconciliation of net income/expenditure to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year (as per the statement of financial activities)	76,639	7,711
Decrease (Increase) in debtors	8,446	(25,004)
Increase (Decrease) in creditors due within one year	(91,375)	78,602
Net cash provided by/(used in) Operating Activities	(6,290)	61,309

Analysis of cash and cash equivalents

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Bank current account and cash in hand	196,974	(6,290)	190,684
Total cash and cash equivalents	196,974	(6,290)	190,684

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period nor which affect the current year's financial statements.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Joint venture accounting

Where the Charity enters into an arrangement with other charities or partners to undertake activities through jointly controlled operations, the Charity's gross share of the incoming resources and resources expended and of the assets and liabilities of the joint operation is included in the Charity's accounts.

1.5 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

1.6 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the Charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the Charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES continued

1.7 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations and organising fundraising events
- Charitable activities: comprises the costs, including allocated support costs, of undertaking activities to further the purposes of the Charity.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

1.8 Allocation of support costs

Support costs are incurred to further the work of the Charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on charitable activities based on the weighted average amount of time undertaken by the Charity as a whole on those activities.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year and both gains and losses are included in support costs.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33%	straight line
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Individual fixed assets costing below £1,000 are not capitalised.

1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount (including VAT) is made

1.17 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The Charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Detailed comparatives for the statement of financial activities

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	£	£	£
INCOME FROM:			
Donations	171,220	103,799	275,019
Charitable Activities	-	169,000	169,000
Other trading activities	-	107,760	107,760
	<hr/>	<hr/>	<hr/>
Total Income	171,220	380,559	551,779
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:			
Raising Funds	-	51,417	51,417
Charitable activities:	183,350	309,301	492,651
	<hr/>	<hr/>	<hr/>
Total Expenditure	183,350	360,718	544,068
	<hr/>	<hr/>	<hr/>
NET INCOME / (EXPENDITURE)	(12,130)	19,841	7,711
Transfer between Funds	-	-	-
	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	(12,130)	19,841	7,711
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS:			
Total funds brought forward	45,391	117,039	162,430
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	33,261	136,880	170,141
	<hr/>	<hr/>	<hr/>

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from Donations

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	<i>Total Funds 2021</i>
	£	£	£	£
Donations	242,406	114,746	357,152	261,167
HMRC gift aid	-	9,831	9,831	13,852
	242,406	124,577	366,983	275,019

4. Income from Charitable Activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	<i>Total Funds 2021</i>
	£	£	£	£
Income for services provided to Lewa Wildlife Conservancy USA	-	178,000	178,000	169,000
	-	178,000	178,000	169,000

5. Income from other trading activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	<i>Total Funds 2021</i>
	£	£	£	£
The Lewa Conservancy UK fundraising events	-	-	-	2,597
Share of income from events in partnership with other charities	-	-	-	105,163
	-	-	-	107,760

6. Expenditure on Raising Funds

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	<i>Total Funds 2021</i>
	£	£	£	£
The Lewa Conservancy UK fundraising events	-	-	-	413
Share of expenditure from events in partnership with other charities	-	-	-	19,424
Staff costs	-	27,780	27,780	20,842
Donation processing fees	-	2,700	2,700	2,790
Donor relationship costs	-	1,399	1,399	1,325
Support costs	-	6,009	6,009	6,623
	-	37,888	37,888	51,417

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Expenditure on Charitable Activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	<i>Total Funds 2021</i>
	£	£	£	£
Grants to The Lewa Conservancy Kenya	229,265	-	229,265	284,295
Grants to other Kenyan organisations	-	-	-	16,000
Staff costs	-	127,430	127,430	115,750
Consultancy	-	15,400	15,400	11,380
Travel costs	-	4,076	4,076	356
Support costs	-	54,285	54,285	64,870
	229,265	201,191	430,456	492,651

8. Support costs

	Total Funds 2022	<i>Total Funds 2021</i>
	£	£
Staff costs	33,350	36,820
Staff related costs	1,407	10,343
Board and governance expenses	998	1,555
Independent Examiner fee	2,160	1,920
Consultancy fees (incl. accountancy)	20,550	17,070
Travel costs	415	-
Printing, postage & stationery	588	889
Other office expenses	2,266	2,432
Foreign exchange (gain)/loss	(1,440)	464
	60,294	71,493

Allocation of Support costs

Support costs are allocated between the Charity's activities on the basis of the weighted average staff and consulting time spent on each activity, as follows:

	Total Funds 2022	<i>Total Funds 2021</i>
	£	£
Fundraising	6,009	6,623
Charitable activities	54,285	64,870
	60,294	71,493

9. Taxation

The Charity is exempt from tax on its charitable activities.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Net income/(expenditure) for the year

This is stated after charging:	2022	2021
	£	£
Independent examiner's fee (incl. irrecoverable VAT)	2,160	1,920

11. Staff costs and numbers and trustee remuneration

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	161,252	153,522
Social security costs	20,495	13,634
Pension contributions	6,813	6,256
	188,560	173,412

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2022	2021
	No.	No.
£80,000 - £89,999	1	-
£70,000 - £79,999	-	1

The total employee benefits (including employer's social security and pension contributions) of the key management personnel were £101,738 (2021: £91,964).

Staff Numbers

The average monthly number of staff during the year was:

	2022	2021
	No.	No.
Raising Funds	0.4	0.4
Charitable Activities	1.8	1.9
Support	0.5	0.6
	2.7	2.9

Trustee remuneration

The trustees were not paid nor received any other benefits from employment with the Charity in the year (2021: £nil). No trustee received payment for professional or other services supplied to the Charity (2021: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the Charity; in total, such expenses amounted to £nil in the year (2021: £nil).

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Debtors

	2022	2021
	£	£
Accrued income	18,401	37,527
Due from Lewa Conservancy USA	50,683	39,142
Prepayments	-	861
	69,084	77,530

13. Creditors

	2022	2021
	£	£
Accruals	8,041	13,464
Due to Lewa Conservancy Kenya	-	85,739
HMRC payroll taxes	4,947	5,160
	12,988	104,363

14. Funds

Summary of fund movements

	Brought Forward	Income	Expenditure	Transfer	Carried Forward
	£	£	£	£	£
Restricted Funds					
Bursaries	3,398	17,792	(18,122)	-	3,068
Education	1,801	92,059	(83,341)	-	10,519
Community & Healthcare	-	54,186	(40,986)	-	13,200
Security & Anti-Poaching	53	19,809	(247)	-	19,615
Wildlife Conservation	28,009	23,360	(51,369)	-	-
Kenya Core Programmes	-	35,200	(35,200)	-	-
	33,261	242,406	(229,265)	-	46,402
Unrestricted Funds					
	136,880	302,577	(239,079)	-	200,378
	170,141	544,983	(468,344)	-	246,780

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Funds *cont'd*

Analysis of net assets between funds

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Debtors	8,937	60,147	69,084	77,530
Cash at bank and in hand	37,465	153,219	190,684	196,974
Creditors due within one year	-	(12,988)	(12,988)	(104,363)
	<u>46,402</u>	<u>200,378</u>	<u>246,780</u>	<u>170,141</u>

15. Related party transactions

The Lewa Wildlife Conservancy UK (*Lewa UK*) is related to Lewa Wildlife in Kenya (*Lewa Kenya*) which, in close liaison with the Government of Kenya and the Kenya Wildlife Service, manages and conserves the wildlife resources in The Lewa Wildlife Conservancy. During the year, Lewa UK awarded funding of £229,265 (2021: £300,295), for specific projects and other charitable initiatives within The Lewa Wildlife Conservancy as described in the annual report of the trustees.

Lewa UK is related to Lewa Wildlife Conservancy USA (*Lewa USA*). Day to day global operations of the two organisations are managed on a combined basis through an international executive director and other resources employed by Lewa UK. In recognition of the support thereby provided by Lewa UK through its charitable services to and for the benefit of Lewa Kenya, Lewa USA and all other entities related to Lewa Kenya in the world Lewa USA entered into a Service Reimbursement Agreement with Lewa Conservancy in 2019. The level of charitable services provided is agreed between Lewa USA and Lewa UK on an annual basis and in 2022 amounted to £178,000 (2021: £169,000)

From 1 January to 14 September 2022 the Chairman's daughter was employed by the Charity.

During the year the Trustees donated an aggregate of £56,158 (2021: £29,368) to the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

England & Wales - Charity number 1069800

Accounts

Registered number: 03470186
Charity number: 1069800

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

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THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Lewa Wildlife Conservancy UK (the Charity) for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

OBJECTIVES AND ACTIVITIES

Objectives

The Charitable objects of the Charity, as set out in detail in its Memorandum of Association, are:

1. to promote, for the benefit of the public, the preservation and protection of endangered wildlife species, and in particular but without prejudice to the foregoing, species of rhinoceros living within the Lewa Wildlife Conservancy in Kenya and;
2. to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Activities

The Charity meets these objectives principally by raising funds with which to provide grants and other support to The Lewa Wildlife Conservancy Kenya (Lewa Kenya) and its local partners to pursue its projects in the areas of education, community and healthcare, security and anti-poaching as well as wildlife conservation.

Lewa Kenya is supported by funds raised by separate Lewa international entities legally established in non-Kenyan countries including the Lewa Conservancy UK (Lewa UK). The International Executive Committee comprising the trustees of these Lewa entities is pursuing, through a global fundraising team, a period of intensive growth in order to raise the funds required to achieve LWC's Strategic Plan 2018-2022, which aims to increase funding for its impactful work with communities and wildlife.

To maximise the effectiveness of this team, several Lewa international team members are based in the UK. This team is funded in part by The Lewa Wildlife Conservancy USA (Lewa USA) through a Service Reimbursement Agreement with Lewa UK in recognition of Lewa UK providing services to meet the charitable objects of Lewa Kenya and its related entities.

Public Benefit

When reviewing the Charity's aims and objectives, in planning future activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

Volunteers

There was less involvement by volunteers in 2021 but the charity is grateful for the effort of those who are involved in the execution of its events or in undertaking administrative tasks at busy times.

ACHIEVEMENTS AND PERFORMANCE

The trustees continued to support the preservation and protection of endangered species in line with the principle activities set out above. Despite the uncertainties caused by the continuing Covid-19 pandemic a number of specific appeals were well supported by donors and a successful fundraising dinner in association with Borana Conservation Trust was held in November 2021. Consequently, income, and therefore the amount of funds available to be sent to Lewa Kenya, was higher than in the previous financial year. The UK staff are a fully integrated part of the international fundraising team, which annually generates funds of over \$6.5m of which nearly \$5M passes through a Lewa international entity, with the balance going directly to LWC Kenya.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Review of the Year

Thanks to the £105,163 generated by the fundraising dinner and a 13% increase in donations, income rose to £551,779 in 2021. The cost of the dinner caused the costs of raising funds to increase but other non-grant expenditure was held at a level a little below that of 2020. Consequently net income available for grants to Kenya rose to £308,006 of which £300,295 was awarded. At 31 December 2021 the balance of unused restricted funds was £33,261 and this amount was awarded as grants in 2022. Unrestricted funds at 31 December 2021 were £136,880.

Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy that there are unrestricted funds available to cover six months of future non-grant cash outflows. This currently amounts to between £125,000 and £140,000, an amount in line with unrestricted funds (£136,880) at 31 December 2021.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations. The trustees consider the impact of the Covid-19 pandemic to be short term rather than affecting the charity's ability to continue as a going concern.

Principal funding

The principle funder of the charity's charitable activities is Lewa Conservancy USA. For other income it relies upon a broad base of institutional donors and loyal individuals who support the Charity through regular donations, support in response to formal proposals and activities related to its fundraising events.

Investment policy and objectives

The Charity has no long term investments. If there are funds being held pending decisions on how they will be used, the Trustees will place them in short term bank deposit accounts seeking to achieve as competitive an interest rate as possible in the context of the principal objective being to maintain accessibility of the funds, in order that they may be used as soon as possible for appropriate and effective charitable purposes.

Principal risks and uncertainties

The principal risks faced by the Charity lie in the operational risks of its ability to obtain donations from its fundraising activities and thereby in the provision of effective funding to The Lewa Wildlife Conservancy Kenya.

Plans & strategies for managing the risks

The Trustees risk management policy comprises:

- a) an annual review of the principal risks and uncertainties;
- b) the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- c) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks arise.

Plans for the future

Despite the uncertainty created by the Covid-19 pandemic and the uncertainties caused by other international events, the charity seeks to maintain its current UK donor base and to expand it particularly in Europe, the Middle East and Asia. The UK charity will continue to play a major role in developing relationships with donors on a global basis which will enhance not only UK performance but also the income generated in Lewa USA and of grants sent directly to Lewa Kenya, all of which will maintain and expand the local charitable activities in Kenya as identified in the Strategic Plan.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by its Memorandum of Association dated 1 November 1997, amended by special resolution dated 6 May 1998, and is constituted as a charitable company limited by guarantee, incorporated on 24 November 1997. It is a registered charity, number 1069800. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £10.

Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking a new Trustee, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustee and encourage him/her to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

Related parties and relationships with other organisations

In addition to the Charity there are two other separate legal entities, in the USA and Canada, which meet their charitable purposes by supporting the charitable activities of The Lewa Wildlife Conservancy Kenya. An International Executive Committee, comprising the chairs of the boards of the Lewa entities in each of the UK, USA and Canada, together with the Chair of the Board and the Chief Executive Officer of The Lewa Wildlife Conservancy Kenya, meet biannually to monitor and review the Lewa strategic plan. The activities of the three supporting entities in the UK, USA and Canada, which are identified to deliver their element of the plan, are delegated to, and coordinated by, the International Executive Director who is employed by The Lewa Wildlife Conservancy UK.

Financial transactions with related parties are described in note 15 to the financial statements.

Remuneration policy for key management personnel

The International Executive Committee reviews and recommends annually key management personnel's pay and remuneration. The recommendations are ratified by the Trustees of the entity which employs the relevant management person. In coming to decisions the Trustees take into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	J F Dryer K A Crook D Hillyard P E Mulholland K Radhakrishnan S Rupani F L R Sanders F Sanderson	Chair Company Secretary
Trustee Emeritus	D J Walker	
International Executive Director	G. Domberger	
Company registered number	03470186	
Charity registered number	1069800	
Registered office	75 Maygrove Road, West Hampstead, London NW6 2EG	
Independent Examiner	Anthony Epton, 75 Maygrove Road, West Hampstead, London NW6 2EG	

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Lewa Wildlife Conservancy UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. They are also responsible for ensuring all personal and other sensitive data of donors, funders, partners and staff is maintained at a level compliant with the requirements of the General Data Protection Regulation and Data Protection Act 2018.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

This report was approved by the Trustees on 30 June 2022 and signed on their behalf, by


.....
J. F. Dryer. – Trustee

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEWA CONSERVANCY UK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Fellow of the Institute of Chartered Accountants in England and Wales
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 12/07/2022.....

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
INCOME FROM:					
Donations	3	171,220	103,799	275,019	242,902
Charitable Activities	4	-	169,000	169,000	167,750
Other trading activities	5	-	107,760	107,760	2,000
Total Income		171,220	380,559	551,779	412,652
EXPENDITURE ON:					
Raising Funds	6	-	51,417	51,417	36,995
Charitable activities:	7	183,350	309,301	492,651	418,713
Total Expenditure		183,350	360,718	544,068	455,708
NET INCOME / (EXPENDITURE)	10	(12,130)	19,841	7,711	(43,056)
Transfer between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(12,130)	19,841	7,711	(43,056)
RECONCILIATION OF FUNDS:					
Total funds brought forward		45,391	117,039	162,430	205,486
TOTAL FUNDS CARRIED FORWARD		33,261	136,880	170,141	162,430

The detailed 2020 comparative statement of financial activities is reported in note 2.

The notes on pages 9 to 16 form part of these financial statements.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

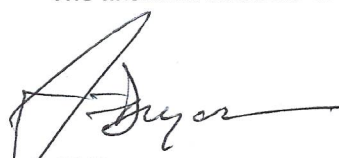
**BALANCE SHEET
AS AT 31 DECEMBER 2021
COMPANY NUMBER 03470186**

		2021		2020	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	12	77,530		52,526	
Cash at bank and in hand		196,974		135,665	
		<u>274,504</u>		<u>188,191</u>	
LIABILITIES					
Creditors: amounts falling due within one year	13	104,363		25,761	
			<u>170,141</u>		<u>162,430</u>
NET CURRENT ASSETS					
			<u>170,141</u>		<u>162,430</u>
TOTAL NET ASSETS					
			<u>170,141</u>		<u>162,430</u>
FUNDS					
Restricted funds			33,261		45,391
Unrestricted funds	14		136,880		117,039
			<u>170,141</u>		<u>162,430</u>
TOTAL FUNDS					
			<u>170,141</u>		<u>162,430</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2021 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 30 June 2022 and signed on their behalf by:


JF Dryer

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Net cash provided by/(used in) Operating Activities (see below)		61,309	(52,976)
Change in cash and cash equivalents in the year		61,309	(52,976)
Cash and Cash Equivalents at the beginning of the year		135,665	188,641
Total Cash and Cash Equivalents at the end of the Year		196,974	135,665

Reconciliation of net income/expenditure to net cash flow from operating activities

		2021 £	2020 £
Net income/(expenditure) for the year (as per the statement of financial activities)		7,711	(43,056)
Adjustments for Depreciation		-	-
Decrease (Increase) in debtors		(25,004)	(9,452)
Increase (Decrease) in creditors due within one year		78,602	(468)
Net cash provided by/(used in) Operating Activities		61,309	(52,976)

Analysis of cash and cash equivalents

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Bank current account and cash in hand	135,665	61,309	196,974
Total cash and cash equivalents	135,665	61,309	196,974

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period nor which affect the current year's financial statements. Specifically the trustees consider that the Covid-19 pandemic will not have a significant impact on the charity's core funding, regarding any impact to be short term rather than affecting the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Joint venture accounting

Where the Charity enters into an arrangement with other charities or partners to undertake activities through jointly controlled operations, the Charity's gross share of the incoming resources and resources expended and of the assets and liabilities of the joint operation is included in the Charity's accounts.

1.5 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

1.6 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the Charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the Charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES continued

1.7 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations and organising fundraising events
- Charitable activities: comprises the costs, including allocated support costs, of undertaking activities to further the purposes of the Charity.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

1.8 Allocation of support costs

Support costs are incurred to further the work of the Charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on charitable activities based on the weighted average amount of time undertaken by the Charity as a whole on those activities.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year and both gains and losses are included in support costs.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33%	straight line
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Individual fixed assets costing below £1,000 are not capitalised.

1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount (including VAT) is made

1.17 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The Charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Detailed comparatives for the statement of financial activities

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020
	£	£	£
INCOME FROM:			
Donations	126,711	116,191	242,902
Charitable Activities	-	167,750	167,750
Other trading activities	-	2,000	2,000
	<hr/>	<hr/>	<hr/>
Total Income	126,711	285,941	412,652
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:			
Raising Funds	-	36,995	36,995
Charitable activities:	135,004	283,709	418,713
	<hr/>	<hr/>	<hr/>
Total Expenditure	135,004	320,704	455,708
	<hr/>	<hr/>	<hr/>
NET INCOME / (EXPENDITURE)	(8,293)	(34,763)	(43,056)
Transfer between Funds	10,756	(10,756)	-
	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	2,463	(45,519)	(43,056)
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS:			
Total funds brought forward	42,928	162,558	205,486
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	45,391	117,039	162,430
	<hr/>	<hr/>	<hr/>

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from Donations

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
Donations	171,220	89,947	261,167	226,826
HMRC gift aid	-	13,852	13,852	16,076
	171,220	103,799	275,019	242,902

4. Income from Charitable Activities

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
Income for services provided to Lewa Wildlife Conservancy USA	-	169,000	169,000	167,750
	-	169,000	169,000	167,750

5. Income from other trading activities

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
The Lewa Conservancy UK fundraising events	-	2,597	2,597	2,000
Share of income from events in partnership with other charities	-	105,163	105,163	-
	-	107,760	107,760	2,000

6. Expenditure on Raising Funds

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
The Lewa Conservancy UK fundraising events	-	413	413	3,555
Share of expenditure from events in partnership with other charities	-	19,424	19,424	-
Staff costs	-	20,842	20,842	20,798
Donation processing fees	-	2,790	2,790	3,185
Donor relationship costs	-	1,325	1,325	294
Support costs	-	6,623	6,623	9,163
	-	51,417	51,417	36,995

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Expenditure on Charitable Activities

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
Grants to The Lewa Conservancy Kenya	167,350	116,945	284,295	205,082
Grants to other Kenyan organisations	16,000	-	16,000	14,922
Staff costs	-	115,750	115,750	108,922
Consultancy	-	11,380	11,380	21,059
Travel & fees	-	356	356	2,567
Support costs	-	64,870	64,870	66,161
	183,350	309,301	492,651	418,713

8. Support costs

	Total Funds 2021	<i>Total Funds 2020</i>
	£	£
Staff costs	36,820	37,251
Staff related costs	10,343	1,485
Board and governance expenses	1,555	-
Independent Examiner fee	1,920	1,920
Consultancy fees (incl. accountancy)	17,070	14,631
Office accommodation	-	15,192
Printing, postage & stationery	889	2,724
Other office expenses	2,432	2,045
Foreign exchange (gain)/loss	464	76
	71,493	75,324

Allocation of Support costs

Support costs are allocated between the Charity's activities on the basis of the weighted average staff and consulting time spent on each activity, as follows:

	Total Funds 2021	<i>Total Funds 2020</i>
	£	£
Fundraising	6,623	9,163
Charitable activities	64,870	66,161
	71,493	75,324

9. Taxation

The Charity is exempt from tax on its charitable activities.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Net income/(expenditure) for the year

This is stated after charging:	2021	2020
	£	£
Independent examiner's fee (incl. irrecoverable VAT)	1,920	1,920
	<hr/>	<hr/>

11. Staff costs and numbers and trustee remuneration

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	153,522	148,159
Social security costs	13,634	13,515
Pension contributions	6,256	5,297
	<hr/>	<hr/>
	173,412	166,971
	<hr/>	<hr/>

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2021	2020
	No.	No.
£70,000 - £79,999	1	1

The total employee benefits (including employer's social security and pension contributions) of the key management personnel were £91,964 (2020: £84,112)

Staff Numbers

The average monthly number of staff during the year was:

	2021	2020
	No.	No.
Raising Funds	0.4	0.4
Charitable Activities	1.9	2.0
Support	0.6	0.6
	<hr/>	<hr/>
	2.9	3.0
	<hr/>	<hr/>

Trustee remuneration

The trustees were not paid nor received any other benefits from employment with the Charity in the year (2020: £nil). No trustee received payment for professional or other services supplied to the Charity (2020: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the Charity; in total, such expenses amounted to £nil in the year (2020: £nil)

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Debtors

	2021	2020
	£	£
Accrued income	37,527	25,596
Due from Lewa Conservancy USA	39,142	25,963
Prepayments	861	967
	77,530	52,526
	77,530	52,526

13. Creditors

	2021	2020
	£	£
Accruals	13,464	19,440
Due to Lewa Conservancy Kenya	85,739	-
Deferred income	-	2,000
HMRC payroll taxes	5,160	4,321
	104,363	25,761
	104,363	25,761

14. Funds

Summary of fund movements

	Brought Forward	Income	Expenditure	Transfer	Carried Forward
	£	£	£	£	£
Restricted Funds					
Bursaries	15,912	26,355	(38,869)	-	3,398
Education	2,548	81,814	(82,561)	-	1,801
Community & Healthcare	26,756	-	(26,756)	-	-
Security & Anti-Poaching	18	211	(176)	-	53
Wildlife Conservation	157	46,840	(18,988)	-	28,009
Logistics	-	-	-	-	-
Partner Organisations	-	16,000	(16,000)	-	-
	45,391	171,220	(183,350)	-	33,261
Unrestricted Funds					
	117,039	380,559	(360,718)	-	136,880
	162,430	551,779	(544,068)	-	170,141

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Funds *cont'd*

Analysis of net assets between funds

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Debtors	19,591	57,939	77,530	52,526
Cash at bank and in hand	13,670	183,304	196,974	135,665
Creditors due within one year	-	(104,363)	(104,363)	(25,761)
	<u>33,261</u>	<u>136,880</u>	<u>170,141</u>	<u>162,430</u>

15. Related party transactions

The Lewa Wildlife Conservancy UK (*Lewa UK*) is related to Lewa Wildlife in Kenya (*Lewa Kenya*) which, in close liaison with the Government of Kenya and the Kenya Wildlife Service, manages and conserves the wildlife resources in The Lewa Wildlife Conservancy. During the year, Lewa UK awarded funding of £300,295 (2020: £220,004), for specific projects and other charitable initiatives within The Lewa Wildlife Conservancy as described in the annual report of the trustees.

Lewa UK is related to Lewa Wildlife Conservancy USA (*Lewa USA*). Day to day global operations of the two organisations are managed on a combined basis though an international executive director and other resources employed by Lewa UK. In recognition of the support thereby provided by Lewa UK through its charitable services to and for the benefit of Lewa Kenya, Lewa USA and all other entities related to Lewa Kenya in the world Lewa USA entered into a Service Reimbursement Agreement with Lewa Conservancy in 2019. The level of charitable services provided is agreed between Lewa USA and Lewa UK on an annual basis and in 2021 amounted to £169,000 (2020: £ 167,750)

During 2021 the Chairman's daughter was employed by the Charity.

During the year the Trustees donated an aggregate of £29,368 (2020: £44,317) to the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

England & Wales - Charity number 1069800

Accounts

Registered number: 03470186
Charity number: 1069800

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE LEWA WILDLIFE CONSERVANCY UK
(A company limited by guarantee)

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Statement of Cash Flows	8
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THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Lewa Wildlife Conservancy UK (the Charity) for the year ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

OBJECTIVES AND ACTIVITIES

Objectives

The Charitable objects of the Charity, as set out in detail in its Memorandum of Association, are:

1. to promote, for the benefit of the public, the preservation and protection of endangered wildlife species, and in particular but without prejudice to the foregoing, species of rhinoceros living within the Lewa Wildlife Conservancy in Kenya and;
2. to promote the preservation and protection of the habitat of such animals through the education of those local to and living with endangered species in sympathetic land use.

Activities

The Charity meets these objectives principally by raising funds with which to provide grants and other support to The Lewa Wildlife Conservancy Kenya (Lewa Kenya) and its local partners to pursue its projects in the areas of education, community and healthcare, security and anti-poaching as well as wildlife conservation.

Lewa Kenya is supported by funds raised by separate Lewa entities legally established in non-Kenyan countries including the Lewa Conservancy UK (Lewa UK). The International Executive Committee comprising the trustees of these Lewa entities is pursuing, through a global fundraising team, a period of intensive growth in order to raise the funds required to achieve LWC's Strategic Plan 2018-2022, which aims to increase funding for its impactful work with communities and wildlife.

To maximise the effectiveness of this team, several Lewa international team members are based in the UK. This team is funded in part by The Lewa Wildlife Conservancy USA (Lewa USA) through a Service Reimbursement Agreement with Lewa UK in recognition of Lewa UK providing services to meet the charitable objects of Lewa Kenya and its related entities.

Public Benefit

When reviewing the Charity's aims and objectives, in planning future activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)".

Volunteers

The charity is grateful for the effort of those who are involved in the execution of its events and for the support from other volunteers for their time in undertaking administrative tasks at busy times. No assessment has been made of the financial value of such support.

ACHIEVEMENTS AND PERFORMANCE

The trustees continued to support the preservation and protection of endangered species in line with the principle activities set out above. Despite the uncertainties resulting from the Covid-19 pandemic which were eased by the generous response from a number of donors to specific campaigns income was maintained at a level similar to the previous year. As a consequence grants awarded during the period totalled £220,004 which was below the 2019 level of £347,803 only because the latter included £155,000 of funds held over from 2018.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Review of the Year

In a year dominated by the Covid-19 pandemic income at £412,652 was just 6% lower than in 2019 (£440,637). The new organization structure described in last year's report was in place for a full year resulting in increased staff costs at £166,971 (2019: £135,040) but in total non-grant expenditure was below 2019's level, partly as a result lower activity during the pandemic period. Consequently net income available for grants to Kenya (£176,948) was also at a level similar to last year but the Trustees decided to maximize the amount of grants to Kenya by using £43,056 of funds brought forward from previous years. At 31 December 2020 the balance of unused restricted funds was £45,391 and this amount was awarded as grants in 2021. Unrestricted funds at 31 December 2020 were £117,039.

Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy that there are unrestricted funds available to cover six months of future non-grant cash outflows. This currently amounts to between £100,000 and £125,000, an amount in line with unrestricted funds (£117,039) at 31 December 2020.

Going concern

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations. The trustees consider the impact of the Covid-19 pandemic to be short term rather than affecting the charity's ability to continue as a going concern.

Principal funding

The Charity principle funder of its charitable activities is Lewa Conservancy USA. For other income it relies upon a broad base of institutional donors and loyal individuals who support the Charity through regular donations and attendance at its fundraising events.

Investment policy and objectives

The Charity has no long term investments. If there are funds being held pending decisions on how they will be used, the Trustees will place them in short term bank deposit accounts seeking to achieve as competitive an interest rate as possible in the context of the principal objective being to maintain accessibility of the funds, in order that they may be used as soon as possible for appropriate and effective charitable purposes.

Principal risks and uncertainties

The principal risks faced by the Charity lie in the operational risks of its ability to obtain donations from its fundraising activities and thereby in the provision of effective funding to The Lewa Wild Life Conservancy Kenya.

Plans & strategies for managing the risks

The Trustees risk management policy comprises:

- a) an annual review of the principal risks and uncertainties;
- b) the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- c) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks arise.

Plans for the future

Despite the uncertainty created by the Covid-19 pandemic, the charity seeks to maintain its current UK donor base and to expand it particularly in Europe, the Middle East and Asia. When circumstances permit a fundraising event will be organised.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by its Memorandum of Association dated 1 November 1997, amended by special resolution dated 6 May 1998, and is constituted as a charitable company limited by guarantee, incorporated on 24 November 1997. It is a registered charity, number 1069800. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £10.

Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking a new Trustee, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustee and encourage him/her to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

Related parties and relationships with other organisations

In addition to the Charity there are two other separate legal entities, in the USA and Canada, which meet their charitable purposes by supporting the charitable activities of The Lewa Wildlife Conservancy Kenya. An International Executive Committee, comprising the chairs of the boards of the Lewa entities in each of the UK, USA and Canada, together with the Chair of the Board and the Chief Executive Officer of The Lewa Wildlife Conservancy Kenya, meet biannually to monitor and review the Lewa strategic plan. The activities of the three supporting entities in the UK, USA and Canada, which are identified to deliver their element of the plan, are delegated to the International Executive Director who is employed by The Lewa Wildlife Conservancy UK.

Financial transactions with related parties are described in note 15 to the financial statements.

Remuneration policy for key management personnel

The International Executive Committee reviews and recommends annually key management personnel's pay and remuneration. The recommendations are ratified by the Trustees of the entity which employs the relevant management person. In coming to decisions the Trustees take into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	J F Dryer K A Crook D Hillyard P E Mulholland K Radhakrishnan S Rupani F L R Sanders F Sanderson	Chair Company Secretary
Trustee Emeritus	D J Walker	
International Executive Director	G. Domberger	
Company registered number	03470186	
Charity registered number	1069800	
Registered office	75 Maygrove Road, West Hampstead, London NW6 2EG	
Independent Examiner	Anthony Epton, 75 Maygrove Road, West Hampstead, London NW6 2EG	

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Lewa Wildlife Conservancy UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. They are also responsible for ensuring all personal and other sensitive data of donors, funders, partners and staff is maintained at a level compliant with the requirements of the General Data Protection Regulation and Data Protection Act 2018.

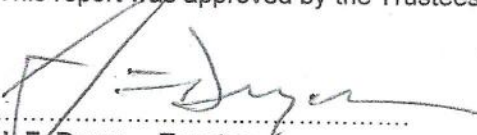
Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

This report was approved by the Trustees on 24 June 2021 and signed on their behalf, by


.....
J. F. Dryer. – Trustee

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LEWA CONSERVANCY UK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Fellow of the Institute of Chartered Accountants in England and Wales
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 09/07/2021

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	<i>Total Funds 2019 £</i>
INCOME FROM:					
Donations	3	126,711	116,191	242,902	257,764
Charitable Activities	4	-	167,750	167,750	176,327
Other trading activities	5	-	2,000	2,000	6,546
Total Income		126,711	285,941	412,652	440,637
EXPENDITURE ON:					
Raising Funds	6	-	36,995	36,995	43,455
Charitable activities:	7	135,004	283,709	418,713	560,032
Total Expenditure		135,004	320,704	455,708	603,487
NET INCOME / (EXPENDITURE)	10	(8,293)	(34,763)	(43,056)	(162,850)
Transfer between Funds		10,756	(10,756)	-	-
NET MOVEMENT IN FUNDS		2,463	(45,519)	(43,056)	(162,850)
RECONCILIATION OF FUNDS:					
Total funds brought forward		42,928	162,558	205,486	368,336
TOTAL FUNDS CARRIED FORWARD		45,391	117,039	162,430	205,486

The detailed 2019 comparative statement of financial activities is reported in note 2.

The notes on pages 9 to 16 form part of these financial statements.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)


BALANCE SHEET
AS AT 31 DECEMBER 2020
COMPANY NUMBER 03470186

	Note	£	2020 £	2019 £
CURRENT ASSETS				
Debtors	12	52,526	43,074	
Cash at bank and in hand		135,665	188,641	
		<u>188,191</u>	<u>231,715</u>	
LIABILITIES				
Creditors: amounts falling due within one year	13	25,761	26,229	
		<u>25,761</u>	<u>26,229</u>	
NET CURRENT ASSETS			<u>162,430</u>	<u>205,486</u>
TOTAL NET ASSETS			<u>162,430</u>	<u>205,486</u>
FUNDS				
Restricted funds			45,391	42,928
Unrestricted funds	14		117,039	162,558
			<u>117,039</u>	<u>162,558</u>
TOTAL FUNDS			<u>162,430</u>	<u>205,486</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 24 June 2021 and signed on their behalf by:


JF Dryer

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
Net cash provided by/(used in) Operating Activities (see below)		(52,976)	(291,679)
Change in cash and cash equivalents in the year		(52,976)	(291,679)
Cash and Cash Equivalents at the beginning of the year		188,641	480,320
Total Cash and Cash Equivalents at the end of the Year		135,665	188,641

Reconciliation of net income/expenditure to net cash flow from operating activities

		2020 £	2019 £
Net income/(expenditure) for the year (as per the statement of financial activities)		(43,056)	(162,850)
Adjustments for Depreciation		-	-
Decrease (Increase) in debtors		(9,452)	(17,155)
Increase (Decrease) in creditors due within one year		(468)	(111,674)
Net cash provided by/(used in) Operating Activities		(52,976)	(291,679)

Analysis of cash and cash equivalents

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Bank current account and cash in hand	188,641	(52,976)	135,665
Total cash and cash equivalents	188,641	(52,976)	135,665

The notes on pages 9 to 16 form part of these financial statements

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period nor which affect the current year's financial statements. Specifically the trustees consider that the Covid-19 pandemic will not have a significant impact on the charity's core funding, regarding any impact to be short term rather than affecting the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Joint venture accounting

Where the Charity enters into an arrangement with other charities or partners to undertake activities through jointly controlled operations, the Charity's gross share of the incoming resources and resources expended and of the assets and liabilities of the joint operation is included in the Charity's accounts.

1.5 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

1.6 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the Charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the Charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES continued

1.7 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations and organising fundraising events
- Charitable activities: comprises the costs, including allocated support costs, of undertaking activities to further the purposes of the Charity.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

1.8 Allocation of support costs

Support costs are incurred to further the work of the Charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on charitable activities based on the weighted average amount of time undertaken by the Charity as a whole on those activities.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year and both gains and losses are included in support costs.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33%	straight line
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Individual fixed assets costing below £1,000 are not capitalised.

1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount (including VAT) is made

1.17 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The Charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the Charity.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Detailed comparatives for the statement of financial activities

	Restricted Funds 2019	Unrestricted Funds 2019	Total Funds 2019
	£	£	£
INCOME FROM:			
Donations	107,950	149,814	257,764
Charitable Activities	-	176,327	176,327
Other trading activities	-	6,546	6,546
Total Income	107,950	332,687	440,637
EXPENDITURE ON:			
Raising Funds	-	43,455	43,455
Charitable activities:	153,197	406,835	560,032
Total Expenditure	153,197	450,290	603,487
NET INCOME / (EXPENDITURE)	(45,247)	(117,603)	(162,850)
Transfer between Funds	88,175	(88,175)	-
NET MOVEMENT IN FUNDS	42,928	(205,778)	(162,850)
RECONCILIATION OF FUNDS:			
Total funds brought forward	-	368,336	368,336
TOTAL FUNDS CARRIED FORWARD	42,928	162,558	205,486

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from Donations

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	<i>Total Funds 2019</i>
	£	£	£	£
Donations	126,711	100,115	226,826	229,067
HMRC gift aid	-	16,076	16,076	28,697
	126,711	116,191	242,902	257,764

4. Income from Charitable Activities

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	<i>Total Funds 2019</i>
	£	£	£	£
Income for services provided to Lewa Wildlife Conservancy USA	-	167,750	167,750	176,327
	-	167,750	167,750	176,327

5. Income from other trading activities

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	<i>Total Funds 2019</i>
	£	£	£	£
The Lewa Conservancy UK fundraising events	-	2,000	2,000	6,546
	-	2,000	2,000	6,546

6. Expenditure on Raising Funds

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	<i>Total Funds 2019</i>
	£	£	£	£
The Lewa Conservancy UK fundraising events	-	3,555	3,555	8,191
Staff costs	-	20,798	20,798	19,348
Consultancy	-	-	-	2,358
Donation processing fees	-	3,185	3,185	1,160
Donor relationship costs	-	294	294	590
Support costs	-	9,163	9,163	11,808
	-	36,995	36,995	43,455

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Expenditure on Charitable Activities

	Restricted Funds 2020	Unrestricted Funds 2020	Total Funds 2020	<i>Total Funds 2019</i>
	£	£	£	£
Grants to The Lewa Conservancy Kenya	120,082	85,000	205,082	347,803
Grants to other Kenyan organisations	14,922	-	14,922	-
Staff costs	-	108,922	108,922	102,149
Consultancy	-	21,059	21,059	28,338
Travel & fees	-	2,567	2,567	12,807
Support costs	-	66,161	66,161	68,935
	135,004	283,709	418,713	560,032

8. Support costs

	Total Funds 2020	<i>Total Funds 2019</i>
	£	£
Staff costs	37,251	13,543
Staff related costs	1,485	19,362
Consultancy fees (incl. accountancy)	14,631	15,030
Office accommodation	15,192	24,719
Printing, postage & stationery	2,724	2,619
Other office expenses	2,045	1,830
Travel expenses	-	1,263
Independent Examiner fee	1,920	1,800
Foreign exchange (gain)/loss	76	577
	75,324	80,743

Allocation of Support costs

Support costs are allocated between the Charity's activities on the basis of the weighted average staff and consulting time spent on each activity, as follows:

	Total Funds 2020	<i>Total Funds 2019</i>
	£	£
Fundraising	9,163	11,808
Charitable activities	66,161	68,935
	75,324	80,743

9. Taxation

The Charity is exempt from tax on its charitable activities.

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Net income/(expenditure) for the year

This is stated after charging:	2020	2019
	£	£
Independent examiner's fee (incl. irrecoverable VAT)	1,920	1,800
	<hr/>	<hr/>

11. Staff costs and numbers and trustee remuneration

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	148,159	122,322
Social security costs	13,515	10,952
Pension contributions	5,297	1,766
	<hr/>	<hr/>
	166,971	135,040

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2020	2019
	No.	No.
£70,000 - £74,999	1	-
£85,000 - £89,999	-	1

The total employee benefits (including employer's social security and pension contributions) of the key management personnel were £84,112 (2019: £96,138)

Staff Numbers

The average monthly number of staff during the year was:

	2020	2019
	No.	No.
Raising Funds	0.4	0.3
Charitable Activities	2.0	1.2
Support	0.6	0.3
	<hr/>	<hr/>
	3.0	1.8

Trustee remuneration

The trustees were not paid nor received any other benefits from employment with the Charity in the year (2019: £nil). No trustee received payment for professional or other services supplied to the Charity (2019: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the Charity; in total, such expenses amounted to £nil in the year (2019: £2,579).

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Debtors

	2020	2019
	£	£
Accrued income	51,559	43,074
Prepayments	967	-
	52,526	43,074
	52,526	43,074

13. Creditors

	2020	2019
	£	£
Accruals	19,440	20,469
Deferred income	2,000	-
HMRC payroll taxes	4,321	5,193
Pension contributions	-	567
	25,761	26,229
	25,761	26,229

Deferred income is income received to support an event which has been postponed to a future period because of the Covid-19 pandemic

14. Funds

Summary of fund movements

	Brought Forward	Income	Expenditure	Transfer	Carried Forward
	£	£	£	£	£
Restricted Funds					
Bursaries	11,878	23,219	(29,985)	10,800	15,912
Education	450	18,771	(16,673)	-	2,548
Community & Healthcare	-	27,636	(880)	-	26,756
Security & Anti-Poaching	88	48,231	(48,301)	-	18
Wildlife Conservation	43	1,057	(900)	(43)	157
Logistics	23,344	-	(23,343)	(1)	-
Partner Organisations	7,125	7,797	(14,922)	-	-
	42,928	126,711	(135,004)	10,756	45,391
Unrestricted Funds					
	162,558	285,941	(320,704)	(10,756)	117,039
	205,486	412,652	(455,708)	-	162,430

THE LEWA WILDLIFE CONSERVANCY UK

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Funds *cont'd*

Analysis of net assets between funds

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Debtors	24,526	28,000	52,526	43,074
Cash at bank and in hand	20,865	114,800	135,665	188,641
Creditors due within one year	-	(25,761)	(25,761)	(26,229)
	<u>45,391</u>	<u>117,039</u>	<u>162,430</u>	<u>205,486</u>

15. Related party transactions

The Lewa Wildlife Conservancy UK (*Lewa UK*) is related to Lewa Wildlife in Kenya (*Lewa Kenya*) which, in close liaison with the Government of Kenya and the Kenya Wildlife Service, manages and conserves the wildlife resources in The Lewa Wildlife Conservancy. During the year, Lewa UK awarded funding of £220,004 (2019: £347,803), for specific projects and other charitable initiatives within The Lewa Wildlife Conservancy as described in the annual report of the trustees.

Lewa UK is related to Lewa Wildlife Conservancy USA (*Lewa USA*). Day to day global operations of the two organisations are managed on a combined basis though an international executive director and other resources employed by Lewa UK. In recognition of the support thereby provided by Lewa UK through its charitable services to and for the benefit of Lewa Kenya, Lewa USA and all other entities related to Lewa Kenya in the world Lewa USA entered into a Service Reimbursement Agreement with Lewa Conservancy in 2019. The level of charitable services provided is agreed between Lewa USA and Lewa UK on an annual basis and in 2019 amounted to £167,750 (2019: £ 176,327)

During 2020 the Chairman's daughter was employed by the Charity.

During the year the Trustees donated an aggregate of £44,317 (2019: £18,130) to the Charity.