

Thames Vale Advanced Motorcyclists
(a company limited by guarantee)

Annual Report and Unaudited Financial Statements

For the year ended
31 October 2020

Company registration number: 03556042

Charity registration number: 1069767

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Thames Vale Advanced Motorcyclists

Legal and administrative information

Trustees	A J Slater A L Ellison P G Taylor
Secretary	A L Ellison
Charity number	1069767
Company number	3556042
Registered office	24 Wellington Business Park Dukes Ride Crowthorne Berks RG45 6LS
Independent examiner	M Walden 42 Masefield Crescent Abingdon-on-Thames Oxfordshire OX14 5PH
Bankers	HSBC plc 1-2 Market Place Wokingham Berks RG40 1AL

Thames Vale Advanced Motorcyclists
Report of the trustees
(incorporating the directors report)

For the year ended 31 October 2020

The trustees present their report and the accounts for the year ended 31 October 2020 which also comprises the Directors' Report required by the Companies Act 2006.

Objectives and activities

The principal objective of the charity is to advance education and to benefit the public by encouraging and promoting advanced motorcycling standards and road safety education.

To achieve this objective TVAM will:

- i) be affiliated to and to publicise the work of the Institute of Advanced Motorists (a Registered Charity number 249002, also known as "IAM RoadSmart");
- ii) encourage and assist motorcyclists to take the IAM RoadSmart motorcycle test and to become members of IAM RoadSmart;
- iii) provide facilities to assist in the education of advanced motorcycling, to promote social and competitive motorcycle events for motorcyclists, and persons interested in furthering the objectives of TVAM.

Achievements, performance and delivery of public benefit

The Club's objective is to promote advanced motorcycling standards and road safety education; in short to help improve motorcycle safety.

2019-20 has been an exceptional year with Covid-19 significantly impacting the Club's usual support for public events and activities in order to raise awareness of motorcycling and road safety. Nearly all events had to be cancelled or postponed. However, TVAM was still able to offer advanced motorcycle skills development and training through a scheme of using 118 Observers, trained to an Institute of Motor Industries accredited standard, to coach 236 Associate Members towards achieving the IAM RoadSmart advanced motorcycle test standard. Seventy-nine Associate Members passed their test, with 37% of these achieving a F1RST grade.

The Club's Observers receive training and assessment too: 47 were independently assessed by Police Class One motorcycle licence holders and 61% achieved a Class One and a further 28% achieved a Distinction grade.

According to the figures published by the Department for Transport, the number of motorcyclists killed and seriously injured (KSI) in Great Britain fell 7% between 2017 and 2018 to 5,760, making up 22% of all road related KSIs*. TVAM would like to think it has played a part in this reduction.

*https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/754685/quarterly-estimates-april-to-june-2018.pdf

The Club has developed and maintained links with organisations, external to IAM RoadSmart and TVAM, with an interest in road safety to further the aims of TVAM and IAM RoadSmart:

- Bucks Biker Forum with representatives from TVAM, Milton Keynes Advanced Motorcyclists, Aylesbury Advanced Motorcyclists, Thames Valley Police, Bucks County Council and other interested parties;
- Bucks Fire and Rescue;
- Oxfordshire Fire & Rescue;
- Bucks Be a Better Biker, with Bucks County Council and Bucks Fire and Rescue;
- Bikesafe; with Thames Valley Police, Hampshire Police and the Metropolitan Police.

We are hopeful that next year, TVAM will again be able to support the Club's RideUp scheme, which offers free motorcycling training to younger riders (those most at risk); the 'Be A Better Biker' scheme with Bucks County Council and Bucks Fire & Rescue (which offers candidates a 'taster session' of advanced riding and promotes road safety in our local community); 'Bikesafe' with Thames Valley Police; and the Thatcham Bike and Road Safety Day.

With over 1000 members, TVAM is the largest motorcycle group providing advanced training in the UK and the Club is going from strength to strength.

Andy Slater, Chairman
Adrian Ellison, Secretary

Thames Vale Advanced Motorcyclists
Report of the trustees
(incorporating the directors report)

For the year ended 31 October 2020

Financial review

Reserves

The funds which are unrestricted represent the free reserves which are required for ongoing working capital and also the funding required for projects which the charity wishes to undertake.

There are no restricted funds (funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes).

Structure, governance and management

Legal and administrative status

The organisation, incorporated on 30 April 1998, is a charitable company limited by Guarantee, with no share capital and registered as a charity with H M Revenue & Customs. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The company is managed by a board of directors whose members are elected and co-opted in accordance with the Articles of Association.

Risk management

The board of directors has conducted its own review of the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the needs of the company.

Plans for the future

The 2020-21 year will see the continuance of the charitable company's current activities and projects, namely assisting motorcyclists to take the IAM RoadSmart motorcycle test and to promote advanced motorcycling standards and road safety education.

Trustees and directors

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. Those who served during the period and up to the date of this report are as follows:

Current trustees:

A J Slater	Appointed 19 March 2017
A L Ellison	Appointed 19 March 2017
P G Taylor	Appointed 21 January 2018

Statement of trustees' and directors responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Thames Vale Advanced Motorcyclists
Report of the trustees
(incorporating the directors report)

For the year ended 31 October 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On behalf of the board



Director and trustee

ADRIAN ELLISON

20 JUL - 2021
Date

Thames Vale Advanced Motorcyclists
(a company limited by guarantee)

Independent Examiners Report
To the Trustees of Thames Vale Advanced Motorcyclists

I report to the trustees on my examination of the accounts of Thames Vale Motorcyclists (the charity) for the year ended 31 October 2020.

Respective responsibilities of trustees and examiner

The trustees (who are also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year under s.144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the charity as required under section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mike Walden
42 Masefield Crescent Abingdon-on-Thames Oxfordshire OX14 5PH
Date:

15/07/2021

Thames Vale Advanced Motorcyclists**Statement of financial activities**

(incorporating the income and expenditure account as required by the Companies Act 2006)

For the year ended 31 October 2020

	Notes	2020 Total £	2019 Total £
Income from:			
Membership fees and coaching contributions	3	47,075	81,667
Other fundraising activities	4	13,726	59,908
Total incoming resources		60,801	141,575
Expenditure on:			
<i>Charitable and other activities;</i>			
Charitable activities	5	33,660	132,500
Raising funds	6	15,910	17,926
Total resources expended		49,570	150,426
Net income/(expenditure)		11,231	(8,851)
Net movement in funds		11,231	(8,851)
Reconciliation of funds			
Total funds brought forward 1 November 2019		29,879	38,730
Total funds carried forward 31 October 2020		41,111	29,879

All activities derive from continuing operations. A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes form an integral part of these accounts.

Thames Vale Advanced Motorcyclists**Balance sheet**

Charity registered number: 1069767

Company registration number: 03556042

As at 31 October 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets			-		-
Current assets					
Merchandising stock		2,415		2,415	
Debtors and accrued income	9	1,103		1,622	
Cash at bank and in hand		<u>42,352</u>		<u>33,133</u>	
		45,870		37,169	
Creditors: amounts falling due within one year	10	<u>-4,759</u>		<u>-7,290</u>	
Net current assets			41,111		29,879
Total net assets of the charity			<u>41,111</u>		<u>29,879</u>
The total net assets of the charity are funded by the funds of the charity, as follows:					
Unrestricted income funds	11		41,111		29,879
Total funds			<u>41,111</u>		<u>29,879</u>

The balance sheet continues on the following page.

The notes form an integral part of these accounts.

Thames Vale Advanced Motorcyclists
Balance sheet (continued)

Trustees statements required by the Companies Act 2006
For the year ended 31 October 2020

In approving these accounts, as trustees of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2020.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board and signed on its behalf by



Director and trustee

ADRIAN ELLISON

20-JUL-2021
Date

Thames Vale Advanced Motorcyclists

Notes to the accounts

For the year ended 31 October 2020

1 Company Information

The principal activity of the Charity is to advance education and to benefit the public by encouraging and promoting advanced motorcycling standards and road safety education. The Charity is incorporated and domiciled in the UK and the address of the registered office is 24 Wellington Business Park, Dukes Ride, Crowthorne RG45 6LS.

2 Statement of Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of Accounts Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The accounts are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These accounts for the year ended 31 October 2020 are prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. The date of transition to FRS 102 was 1 November 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Thames Vale Advanced Motorcyclists meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

2.2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies which are described in note 2, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities. The estimations and underlying assumptions are based on historical experience. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis.

The trustees have determined that there are no key sources of estimation uncertainty.

2.3 Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.4 Going concern

The charity has sufficient resources to meet its day to day activities. Accordingly the trustees believe it is appropriate to prepare the financial statements on a going concern basis.

Thames Vale Advanced Motorcyclists

Notes to the accounts

For the year ended 31 October 2020

Accounting policies (continued)

2.5 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Membership income, which is recognised when receivable.

Coaching contributions, which contribute to the cost of providing facilities to practice particular skills, are recognised when receivable.

Other fundraising activities, which include events, advertising and merchandising, are recognised upon receipt.

2.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.7 Reserves policy

Thames Vale Advanced Motorcyclists has a Reserves Policy. Factors taken into account when formulating this policy included the need to cover fluctuations in income due to the need to constantly apply for grant funding due to the lack of sustainable funding from statutory services, current liabilities and unplanned expenditure. The minimum reserve of 3 months running costs has been adopted in order to ensure all liabilities can be addressed.

The policy is reviewed annually in line with the Financial Controls document with a report being presented to the full board of trustees.

2.8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

2.9 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Thames Vale Advanced Motorcyclists
Notes to the accounts

For the year ended 31 October 2020

3 Membership fees and contributions

	2020 £	2019 £
Members fees	40,945	44,316
Coaching contributions	6,130	37,351
	<u>47,075</u>	<u>81,667</u>

4 Other fundraising activities

	2020 £	2019 £
Fund raising and events	6,259	52,236
Advertising	5,095	4,745
Merchandising and other	2,372	2,927
	<u>13,726</u>	<u>59,908</u>

5 Expenditure on charitable activities

	2020 £	2019 £
Membership expenditure	16,922	22,157
Training	14,568	59,386
Events	2,170	50,957
	<u>33,660</u>	<u>132,500</u>

6 Raising funds

	2020 £	2019 £
Company secretarial	13	13
Publication of Slipstream	13,562	13,142
Treasurer's costs	477	2,229
Merchandising cost of sales	1,858	2,542
Other	-	-
	<u>15,910</u>	<u>17,926</u>

The above costs are regarded as support costs and the charity has incurred no governance costs as all professional support is provided free of charge.

7 Net incoming/(outgoing) resources for the year

	2020 £	2019 £
Net incoming/(outgoing) resources is stated after charging:		
Independent examiners fee	<u>0</u>	<u>0</u>

8 Trustees remuneration and expenses

The Trustees neither received or waived any emoluments during the year.

Thames Vale Advanced Motorcyclists
Notes to the accounts

For the year ended 31 October 2020

9 Debtors

	2020 £	2019 £
Prepayments	1,103	1,622
Other debtors	-	-
	<u>1,103</u>	<u>1,622</u>

10 Creditors: amounts falling due within 1 year

	2020 £	2019 £
Trade creditors	1,578	3,990
Other creditors and accruals	3,181	3,300
	<u>4,759</u>	<u>7,290</u>

11 Unrestricted funds

	Opening £	Incomings £	Outgoings £	2020 £
General unrestricted funds	<u>29,879</u>	<u>60,801</u>	<u>(49,570)</u>	<u>41,111</u>

12 Controlling interest

The company is controlled by its members.

13 Charitable company limited by guarantee

Thames Vale Advanced Motorcyclists is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The charity was formally registered with the Charity Commissioners in 1998 under charity registered number 1069767.

The registered office of the charity for Companies Act purposes is 24 Wellington Business Park, Dukes ride, Crowthorne, RG45 6LS.

14 Related party transactions

There were no related party transactions in the current or the previous year.

15 First time adoption of FRS 102

The charity has adopted the Charities SORP (FRS 102) for the first time for the year ended 31 October 2017. There were no consequential changes to the accounting policies, nor adjustments to total charitable funds at the date of transition or as previously reported.